29491327024009

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: GERARD B. LAMBERT FOUNDATION

A Employer identification number: 31-1814353

Number and street (or P O box number if mail is not delivered to street address): C/O PKF O'CONNOR DAVIES, 665 5TH AVE | Room/suite:

B Telephone number: 212 286-2600

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 76,653,046.

J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	10,247,604.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	59,365.	59,365.		STATEMENT 1
	4 Dividends and interest from securities	1,113,589.	1,237,195.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,179,611.			
	b Gross sales price for all assets on line 6a 50,759,998.				
	7 Capital gain net income (from Part IV, line 2)		1,251,509.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	0.	90,093.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	12,600,169.	2,638,162.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	56,513.	8,241.		48,272.
	b Accounting fees STMT 5	110,238.	0.		105,738.
	c Other professional fees STMT 6	298,466.	298,466.		0.
	17 Interest		6,633.		
	18 Taxes STMT 7	89,618.	15,836.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,543.	0.		2,543.
	22 Printing and publications				
	23 Other expenses STMT 8	6,888.	107,647.		6,199.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	564,266.	436,823.		162,752.
	25 Contributions, gifts, grants paid	2,077,072.			2,077,072.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,641,338.	436,823.		2,239,824.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	9,958,831.			
	b **Net investment income** (if negative, enter -0-)		2,201,339.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2018)

15051104 756359 1622652.000 2018.05000 GERARD B. LAMBERT FOUNDAT 16226521

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,163,861.	10,325,801.	10,325,801.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable STMT 9 ▶ 1,710,000.			
	Less: allowance for doubtful accounts ▶ 0.	0.	1,710,000.	1,710,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	283,553.	0.	0.
	b Investments - corporate stock STMT 10	2,076,166.	22,861,543.	22,861,543.
	c Investments - corporate bonds STMT 11	0.	471,140.	471,140.
	11 Investments - land, buildings, and equipment: basis ▶ 1,925,000.			
	Less accumulated depreciation ▶	1,925,000.	1,925,000.	1,925,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	64,309,991.	39,283,211.	39,283,211.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ CHARITABLE USE ASSE)	76,351.	76,351.	76,351.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	72,834,922.	76,653,046.	76,653,046.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	72,834,922.	76,653,046.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	72,834,922.	76,653,046.	
	31 **Total liabilities and net assets/fund balances**	72,834,922.	76,653,046.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	72,834,922.
2	Enter amount from Part I, line 27a	2	9,958,831.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	82,793,753.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	6,140,707.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	76,653,046.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	50,759,998.		49,690,777.	1,251,509.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,251,509.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 | 1,251,509.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 | N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	6,173,808.	69,307,114.	.089079
2016	323,380,201.	56,006,528.	5.773973
2015	5,359,946.	6,930,230.	.773415
2014	167,609.	2,822,150.	.059391
2013	132,556.	2,801,563.	.047315

2	**Total** of line 1, column (d)	2	6.743173
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	1.348635
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	77,354,512.
5	Multiply line 4 by line 3	5	104,323,002.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22,013.
7	Add lines 5 and 6	7	104,345,015.
8	Enter qualifying distributions from Part XII, line 4	8	2,239,824.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	BCP V CO-INVESTORS (CAYMAN), LP	P	VARIOUS	VARIOUS
c	ATLAS FUNDAMENTAL TRADING FUND, LTD.	P	VARIOUS	VARIOUS
d	BAM ZIE FUND, LTD.	P	VARIOUS	VARIOUS
e	116.1344 ACRES OF LAND LOCATED IN VA	D	04/28/18	05/22/18
f	115.7876 ACRES OF LAND LOCATED IN VA	D	04/28/18	06/22/18
g	207.4936 ACRES OF LAND LOCATED IN VA	D	04/28/18	07/31/18
h	THRU BCP V-S L.P. K-1			
i	THRU BLACKSTONE CAPITAL PTR. (KY) IV LP K-1			
j	THRU BLACKSTONE CAPITAL PARTNERS V LP K-1			
k	THRU BLACKSTONE CAPITAL PTR. (KY) V-A LP K-1			
l	THRU BLACKSTONE RGIS CAPITAL PTR. V LP K-1			
m	THRU BLACKSTONE SGP CAP. PTR. (KY) IV LP K-1			
n	THRU CONSTELLATION VENTURE CAP. II, LP K-1			
o	THRU KKR 2006 FUND L.P. K-1			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44,633,755.		42,775,777.	1,857,978.
b	4.			4.
c	487,965.		500,000.	-12,035.
d	427,016.		500,000.	-72,984.
e	1,530,632.		1,640,000.	-109,368.
f	1,526,383.		1,685,000.	-158,617.
g	1,909,586.		2,590,000.	-680,414.
h				6,181.
i				283.
j				12,228.
k				-8,771.
l				-937.
m				-3,076.
n				-87,486.
o				92,595.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,857,978.
b				4.
c				-12,035.
d				-72,984.
e				-109,368.
f				-158,617.
g				-680,414.
h				6,181.
i				283.
j				12,228.
k				-8,771.
l				-937.
m				-3,076.
n				-87,486.
o				92,595.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THRU INVESCO BD COMM. INDEX TRACKING FD K-1			
b	THRU KKR 2006 FUND (OVERSEAS), LP K-1			
c	THRU PIMCO BRAVO FUND III, LP K-1			
d	THRU PINEBRIDGE PEP IV CO-INVESTMENT, LP K-1			
e	THRU ISHARES S&P GSCI COMM. INDEXED TR. K-1			
f	THRU PINEBRIDGE PEP IV NON-US LP K-1			
g	THRU PINEBRIDGE PEP IV US BUYOUT, LP K-1			
h	THRU RENAISSANCE INSTITUTIONAL EQUITIES K-1			
i	THRU PINEBRIDGE PEP IV US VENTURE, LP K-1			
j	THRU TTC WORLD EQUITY FUND QP, LP K-1			
k	THRU PINEBRIDGE PEP IV SECONDARY, LP K-1			
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				102,358.
b				-12,930.
c				1,192.
d				-4,589.
e				34,432.
f				-14,037.
g				7,397.
h				4,538.
i				4,956.
j				42,332.
k				5,622.
l	244,657.			244,657.
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				102,358.
b				-12,930.
c				1,192.
d				-4,589.
e				34,432.
f				-14,037.
g				7,397.
h				4,538.
i				4,956.
j				42,332.
k				5,622.
l				244,657.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	1,251,509.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	44,027.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	44,027.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	44,027.
6 Credits/Payments:				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	32,127.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	75,000.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	107,127.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	777.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	62,323.
11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 62,323. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T.*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PKF O'CONNOR DAVIES, LLP Telephone no. ▶ 212 286-2600
Located at ▶ 665 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X	
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 15	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
TIEDEMANN WEALTH MANAGEMENT, LLC 520 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT ADVISORY	209,746.
PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	ACCT., TAX & ADM.	110,238.
MORGAN STANLEY 590 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT ADVISORY	81,108.
PATTERSON, BELKNAP, WEBB & TYLER, LLP - 1133 AVENUE OF THE AMERICAS, NEW YORK, NY 10036	LEGAL	55,602.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	50,559,986.
b	Average of monthly cash balances	1b	7,948,607.
c	Fair market value of all other assets	1c	20,023,907.
d	**Total** (add lines 1a, b, and c)	1d	78,532,500.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	78,532,500.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,177,988.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	77,354,512.
6	**Minimum investment return.** Enter 5% of line 5	6	3,867,726.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,867,726.
2a	Tax on investment income for 2018 from Part VI, line 5 2a 44,027.		
b	Income tax for 2018. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	44,027.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,823,699.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,823,699.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,823,699.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,239,824.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,239,824.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,239,824.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					3,823,699.
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2018:					
a From 2013					
b From 2014					
c From 2015	4,906,469.				
d From 2016	320584349.				
e From 2017	2,763,758.				
f **Total** of lines 3a through e		328,254,576.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 2,239,824.					
a Applied to 2017, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2018 distributable amount					2,239,824.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)		1,583,875.			1,583,875.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		326,670,701.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		326,670,701.			
10 Analysis of line 9:					
a Excess from 2014					
b Excess from 2015	3,322,594.				
c Excess from 2016	320584349.				
d Excess from 2017	2,763,758.				
e Excess from 2018					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALLIANCE TO PROTECT NANTUCKET SOUND, INC. 4 BARNSTABLE ROAD HYANNIS, MA 02601	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
ALZHEIMERS DISEASE RESEARCH FOUNDATION 34 WASHINGTON ST., SUITE 200 WELLESLEY HILLS, MA 02481	N/A	PC	TO SUPPORT FOR THE CURE ALZHEIMER'S FUND	25,000.
AMERICAN FRIENDS OF JAMAICA INC. 1697 BROADWAY NEW YORK, NY 10019	N/A	PC	GENERAL OPERTING SUPPORT TOWARDS THE SACRED HEART ROMAN CATHOLIC CHURCH IN JAMAICA	5,000.
CAMP SPRING CREEK INC. 774 SPRING CREEK ROAD BAKERSVILLE, NC 28705	N/A	PC	GENERAL OPERATING SUPPORT	20,000.
CHILDREN'S NATIONAL MEDICAL CENTER 111 MICHIGAN AVENUE, NW WASHINGTON, DC 20010	N/A	PC	TO SUPPORT THE BUNNY MELLON HEALING GARDEN	1,000,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,077,072.
b Approved for future payment				
NANTUCKET LAND BANK COMMISSION 22 BROAD STREET NANTUCKET, MA 02554	N/A	GOV	TO SUPPORT THE CONSTRUCTION OF A PUBLIC PARK IN NANTUCKET	922,117.
Total			▶ 3b	922,117.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENDEAVOR THERAPEUTIC HORSEMANSHIP INC. 1 SUCCABONE ROAD MOUNT KISCO, NY 10549	N/A	PC	TO BENEFIT THE CHARLIE ROSE MEMORIAL FUND	15,000.
FISHER HOUSE OF BOSTON INC. P.O. BOX 230 SOUTH WALPOLE, MA 02071	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
HANOVER CHARITIES, USA INC. 824 ISLAND CIRCLE WEST ST. HELENA ISLANDS, SC 29920	N/A	PC	TO SUPPORT WORK PERFORMED IN JAMAICA	25,000.
INSTITUTE FOR ADVANCED STUDY 1 EINSTEIN DRIVE PRINCETON, NJ 08540	N/A	PC	TO SUPPORT THE ZAYDI MANUSCRIPT TRADITION PROJECT	50,000.
INSTITUTE OF CLASSICAL ARCHITECTURE & ART 20 WEST 44TH STREET, #310 NEW YORK, NY 10036	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
ISLAND HEALTH PROJECT INC. P.O. BOX 344 FISHERS ISLAND, NY 06390	N/A	PC	GENERAL OPERATING SUPPORT	15,000.
JUPITER ISLAND MEDICAL CLINIC INC. 100 ESTRADA SQUARE HOBE SOUND, FL 33455	N/A	PC	GENERAL OPERATING SUPPORT	15,000.
LEGIONARIES OF CHRIST PASTORAL SERVICES 10211 NORTON ROAD POTOMAC, MD 20854	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
LENOX LIFE CENTER, INC. 1356 NOSTRAND AVENUE BROOKLYN, NY 11226	N/A	PC	TO SUPPORT THE AFTERSCHOOL PROGRAM	5,000.
LENOX ROAD BAPTIST CHURCH SCHOLARSHIP FUND 1356 NOSTRAND AVENUE BROOKLYN, NY 11226	N/A	PC	TO SUPPORT THE SCHOLARSHIP FUND	20,000.
Total from continuation sheets				1,022,072.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSEUM OF FINE ARTS OF ST. PETERSBURG FLORIDA INC. 255 BEACH DRIVE NE ST. PETERSBURG, FL 33701	N/A	PC	TO SUPPORT EXHIBITION: DRAWN TO BEAUTY: THE ART & ATELIER OF JEAN SCHLUMBERGER	75,000.
NATIONAL GALLERY OF ART CONSTITUTION AVENUE NW WASHINGTON, DC 20565	N/A	PC	GENERAL OPERATING SUPPORT	40,000.
OAK SPRING GARDEN FOUNDATION 1776 LOUGHBOROUGH LANE UPPERVILLE, VA 20184	N/A	POF	TO SUPPORT THE CONVERSION AND REFURBISHMENT OF THE EXISTING APPLE HOUSE	437,072.
RXART, INC. 208 FORSYTH STREET NEW YORK, NY 10002	N/A	PC	TO SUPPORT THE ELIZA MOORE FUND	50,000.
SHRINE OF THE MOST BLESSED SACRAMENT SCHOOL 5841 CHEVY CHASE PARKWAY NW WASHINGTON, DC 20015	N/A	PC	GENERAL OPERATING SUPPORT	95,000.
ST. FRANCIS MEDICAL CENTER FOUNDATION, INC. 601 HAMILTON AVENUE TRENTON, NJ 08629	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
ST. MICHAEL'S SPECIAL SCHOOL 1522 CHIPPEWA STREET NEW ORLEANS, LA 70130	N/A	PC	GENERAL OPERATING SUPPORT	20,000.
ST. TIMOTHY'S SCHOOL 8400 GREENSPRING AVENUE STEVENSON, MD 21153	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
THE BARNSTABLE CLEAN WATER COALITION 864 MAIN STREET, P.O. BOX 215 OSTERVILLE, MA 02655	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
WALSH PARK BENEVOLENT CORPORATION P.O. BOX 684 FISHERS ISLAND, NY 06390	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	59,365.	
4 Dividends and interest from securities	525990	61.	14	1,113,528.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	3,729.	15	-3,729.	
8 Gain or (loss) from sales of assets other than inventory	525990	769.	18	1,178,842.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		4,559.		2,348,006.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,352,565.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 11/6/19 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH L. ALI, CPA	Joseph L. Ali	11/6/19		P02093808
Firm's name ▶ PKF O'CONNOR DAVIES, LLP			Firm's EIN ▶ 27-1728945	
Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022			Phone no. 212-286-2600	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization	Employer identification number
GERARD B. LAMBERT FOUNDATION	31-1814353

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: GERARD B. LAMBERT FOUNDATION

Employer identification number: 31-1814353

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF RACHEL MELLON C/O EY US, LLP, 77 WATER STREET, 9 FLOOR NEW YORK, NY 10005	$ 2,622,604.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	ESTATE OF RACHEL MELLON C/O EY US, LLP, 77 WATER STREET, 9 FLOOR NEW YORK, NY 10005	$ 1,640,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
3	ESTATE OF RACHEL MELLON C/O EY US, LLP, 77 WATER STREET, 9 FLOOR NEW YORK, NY 10005	$ 1,685,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
4	ESTATE OF RACHEL MELLON C/O EY US, LLP, 77 WATER STREET, 9 FLOOR NEW YORK, NY 10005	$ 2,590,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
5	ESTATE OF RACHEL MELLON C/O EY US, LLP, 77 WATER STREET, 9 FLOOR NEW YORK, NY 10005	$ 1,710,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: GERARD B. LAMBERT FOUNDATION

Employer identification number: 31-1814353

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	116.1344 ACRES OF LAND LOCATED IN UPPERVILLE, VA	$ 1,640,000.	04/28/18
3	115.7876 ACRES OF LAND LOCATED IN UPPERVILLE, VA	$ 1,685,000.	04/28/18
4	207.4936 ACRES OF LAND LOCATED IN UPPERVILLE, VA	$ 2,590,000.	04/28/18
5	BENEFICIAL INTEREST UNDER DEED OF TRUST	$ 1,710,000.	01/17/18
		$	
		$	

Name of organization	Employer identification number
GERARD B. LAMBERT FOUNDATION	31-1814353

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MIDDLEBURG TRUST	59,365.	59,365.	
TOTAL TO PART I, LINE 3	59,365.	59,365.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST THRU K-1S, NET OF UBI	0.	0.	0.	123,606.	
FIDELITY	1,115,652.	238,762.	876,890.	876,890.	
FROM NOTE RECEIVABLE	76,950.	0.	76,950.	76,950.	
MIDDLEBURG TRUST	10,871.	0.	10,871.	10,871.	
MORGAN STANLEY	154,773.	5,895.	148,878.	148,878.	
TO PART I, LINE 4	1,358,246.	244,657.	1,113,589.	1,237,195.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME THRU K-1S, NET OF UBI	0.	90,093.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	90,093.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE	56,513.	8,241.		48,272.
TO FM 990-PF, PG 1, LN 16A	56,513.	8,241.		48,272.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING, ADMINISTRATION AND TAX PREPARATION	110,238.	0.		105,738.
TO FORM 990-PF, PG 1, LN 16B	110,238.	0.		105,738.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	298,466.	298,466.		0.
TO FORM 990-PF, PG 1, LN 16C	298,466.	298,466.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE PROPERTY TAXES	6,034.	6,034.		0.
FEDERAL EXCISE TAX	75,000.	0.		0.
FOREIGN TAX WITHHELD	3,164.	3,164.		0.
FOREIGN TAXES THRU K-1'S, NET OF UBI	0.	6,638.		0.
STATE UBI TAX	120.	0.		0.
FEDERAL UBI TAX	5,300.	0.		0.
TO FORM 990-PF, PG 1, LN 18	89,618.	15,836.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIGITAL ARCHIVES	700.	0.		700.
BANK FEES	310.	310.		0.
INSURANCE	4,764.	0.		4,764.
POSTAGE AND MAILING	528.	0.		528.
OTHER K-1 EXPENSES, NET OF UBI	0.	106,958.		0.
OFFICE EXPENSES	586.	379.		207.
TO FORM 990-PF, PG 1, LN 23	6,888.	107,647.		6,199.

FORM 990-PF — OTHER NOTES AND LOANS REPORTED SEPARATELY — STATEMENT 9

BORROWER'S NAME	TERMS OF REPAYMENT	INTEREST RATE
MICHAEL C. THOMPSON AND HALLIE THOMPSON	MONTHLY INTEREST PAYMENTS OF $6,412.50, WITH BALLON PAYMENT ON 07/01/2020	4.50%

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
06/30/17	07/01/20	1,710,000.	NONE	0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
FIRST DEED OF TRUST IN LAND LOCATED IN FAUQUIER COUNTY, VIRGINIA	NOTE RECEIVED FROM ESTATE

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	1,710,000.	0.	1,710,000.
TOTAL TO FORM 990-PF, PART II, LINE 7	1,710,000.	0.	1,710,000.

FORM 990-PF — CORPORATE STOCK — STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHMENT A	22,817,996.	22,817,996.
25,920 SHARES OF FUSION CONNECT, INC.	43,547.	43,547.
TOTAL TO FORM 990-PF, PART II, LINE 10B	22,861,543.	22,861,543.

FORM 990-PF — CORPORATE BONDS — STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHMENT A	471,140.	471,140.
TOTAL TO FORM 990-PF, PART II, LINE 10C	471,140.	471,140.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BCP V-S, LP	FMV	14,896.	14,896.
BLACKSTONE CAPITAL PARTNERS IV, LP	FMV	36,272.	36,272.
BLACKSTONE CAPITAL PARTNERS (CAYMAN) IV, LP	FMV	23,476.	23,476.
BLACKSTONE CAPITAL PARTNERS V, LP	FMV	122,388.	122,388.
BLACKSTONE CAPITAL PARTNERS (CAYMAN II) V, LP	FMV	12,324.	12,324.
BLACKSTONE CAPITAL PARTNERS (CAYMAN) V-A, LP	FMV	17,550.	17,550.
BLACKSTONE CAPITAL PARTNERS (DELAWARE) V-NQ, LP	FMV	7,623.	7,623.
BLACKSTONE GT COMMUNICATIONS PARTNERS, LP	FMV	4,914.	4,914.
BLACKSTONE HEI CAPITAL PARTNERS V, LP	FMV	2,352.	2,352.
BLACKSTONE NSS COMMUNICATIONS PARTNERS (CAYMAN), LP	FMV	37,255.	37,255.
BLACKSTONE PB CAPITAL PARTNERS V, LP	FMV	6,330.	6,330.
BLACKSTONE RGIS CAPITAL PARTNERS V, LP	FMV	2,435.	2,435.
BLACKSTONE SGP CAPITAL PARTNERS (CAYMAN) IV, LP	FMV	19,636.	19,636.
CONSTELLATION VENTURE CAPITAL II, LP	FMV	16,206.	16,206.
KKR 2006 FUND, LP	FMV	497,507.	497,507.
KKR 2006 FUND (ALLSTAR), LP	FMV	58,324.	58,324.
KKR 2006 FUND (GDG), LP	FMV	23,405.	23,405.
KKR 2006 FUND (INVICTUS), LP	FMV	4,818.	4,818.
KKR 2006 FUND (OVERSEAS), LIMITED PARTNERSHIP	FMV	140,796.	140,796.
LIGHTYEAR FUND II, LP	FMV	57,247.	57,247.
PINEBRIDGE LATIN AMERICA PARTNERS II, LP	FMV	58,204.	58,204.
PINEBRIDGE PEP IV CO-INVESTMENT, LP	FMV	12,768.	12,768.
PINEBRIDGE PEP IV NON-U.S., LP	FMV	8,599.	8,599.
PINEBRIDGE PEP IV SECONDARY, LP	FMV	20,933.	20,933.
PINEBRIDGE PEP IV U.S. BUYOUT, LP	FMV	30,531.	30,531.
PINEBRIDGE PEP IV U.S. VENTURE, LP	FMV	42,419.	42,419.
TTC WORLD EQUITY FUND QP, LP	FMV	3,764,663.	3,764,663.
THE OFFSHORE FUND SPC - MULTI-STRATEGY SEGREGATED PORTFOLIO	FMV	7,869,077.	7,869,077.
PIMCO BRAVO FUND III SPECIAL ONSHORE FEEDER TE, LP	FMV	140,442.	140,442.
RENAISSANCE INSTITUTIONAL EQUITIES FUND, LLC	FMV	1,291,519.	1,291,519.
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	24,459,508.	24,459,508.
COATUE OFFSHORE FUND, LTD.	FMV	478,794.	478,794.
TOTAL TO FORM 990-PF, PART II, LINE 13		39,283,211.	39,283,211.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CHARITABLE USE ASSETS - COLLECTION ITEMS	76,351.	76,351.	76,351.
TO FORM 990-PF, PART II, LINE 15	76,351.	76,351.	76,351.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS L. LLOYD C/O PKF O'CONNOR DAVIES, LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	PRESIDENT/TREASURER & DIR. 4.00	0.	0.	0.
STACY B. LLOYD, IV C/O PKF O'CONNOR DAVIES, LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	VICE PRESIDENT & DIRECTOR 4.00	0.	0.	0.
JANE MACLENNAN C/O PKF O'CONNOR DAVIES, LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	SECRETARY & DIRECTOR 4.00	0.	0.	0.
ALEXANDER D. FORGER - THROUGH 6/13/18 C/O PKF O'CONNOR DAVIES, LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	ASSISTANT TREASURER & DIR. 5.00	0.	0.	0.
SAMUEL S. POLK - THROUGH 10/9/18 C/O PKF O'CONNOR DAVIES, LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	DIRECTOR 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 15
PART VII-B, LINE 5C

GRANTEE'S NAME

SEE ATTACHMENT B

GRANTEE'S ADDRESS

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED

PURPOSE OF GRANT

Gerard B. Lambert Foundation
EIN 31-1814353
Schedule of Investments Held
December 31, 2018

		Market Value	Total Market Value
Mutual Funds			
Morgan Stanley	Attachment A-1 (p. 2/2)	$ 31,614	
Morgan Stanley	Attachment A-2 (p. 21/21)	3,068,088	
Morgan Stanley	Attachment A-3 (p. 2/13)	954,113	
Fidelity	Attachment A-4 (p. 2/2)	18,910,207	
Middleburg Trust Company	Attachment A-5 (p. 1/1)	1,495,486	
Total Mutual Funds			**$ 24,459,508**
Corporate Bonds			
Morgan Stanley	Attachment A-3 (p. 13/13)	$ 471,140	
Total Corporate Bonds			**$ 471,140**
Corporate Stock			
Fidelity	Attachment A-6 (p. 22/22)	$ 19,934,271	
Morgan Stanley	Attachment A-2 (p. 20/21)	2,883,725	
Total Corporate Stock			**$ 22,817,996**

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE S&P 500 ETF (IVV)	6/1/18	29 000	$275.326	$251 610	$7,984 45	$7,296.69	$(687 76) ST		
	7/2/18	7 000	272.100	251.610	1,904.70	1,761.27	(143 43) ST		
	9/5/18	5 000	291 500	251.610	1,457.50	1,258 05	(199.45) ST		
	10/3/18	18 000	293.903	251.610	5,290 25	4,528 98	(761.27) ST		
	Total	59.000			16,636.90	**14,844.99**	(1,791 91) ST	328.00	2 21
GIMA Status: AL; Next Dividend Payable 03/2019; Asset Class: Equities									
ISHARES CORE U.S. AGGREGATE (AGG)	6/4/18	2.000	107 205	106.490	214.41	212.98	(1.43) ST H		
	7/2/18	17.000	106.046	106.490	1.802.79	1,810.33	7.54 ST		

Morgan Stanley

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	19.000			2,017 20	**2,023.31**	6.11 ST	55 00	2.72
GIMA Status: AL; Next Dividend Payable 01/2019; Basis Adjustment Due to Wash Sale: $2.31; Asset Class: FI & Pref									
SPDR S&P 500 ETF TRUST (SPY)	10/3/18	59 000	291 716	249 920	17,211.26	**14,745.28**	(2,465.98) ST	301.00	2.04
GIMA Status: AL; Next Dividend Payable 01/31/19; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**90.67%**	**$35,865.36**	**$31,613.58**	**$(4,251.78) ST**	**$684.00**	**2.16%**

Total Mutual Funds = $31,614

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBVIE INC COM (ABBV)	6/4/18	239 000	$98.987	$92 190	$23,657.86	$22,033.41	$(1,624.45) ST		
	6/15/18	26.000	89.674	92 190	2,331.52	2,396 94	65.42 ST H		
	6/18/18	20.000	88.766	92.190	1,775 32	1,843.80	68.48 ST H		
	Total	285.000			27,764.70	**26,274.15**	(1,490.55) ST	1,220 00	4.64
Next Dividend Payable 02/2019; Basis Adjustment Due to Wash Sale: $412.03; Asset Class: Equities									
ABERCROMBIE & FITCH CO (ANF)	6/1/18	25 000	21.944	20.050	548.61	501.25	(47.36) ST H		
	6/4/18	488 000	22.848	20 050	11,149 58	9,784.40	(1,365 18) ST		
	10/26/18	108.000	19 349	20.050	2,089 70	2,165.40	75.70 ST		
	Total	621 000			13,787 89	**12,451.05**	(1,336.84) ST	497 00	3 99

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2019; Basis Adjustment Due to Wash Sale: $64.88; Asset Class: Equities									
ACADIA HEALTHCARE COMPANY INC (ACHC)	6/4/18	622.000	40.026	25.710	24,896.11	**15,991.62**	(8,904.49) ST	—	—
Asset Class: Equities									
ADOBE INC (ADBE)	6/4/18	272.000	252.128	226.240	68,578.76	61,537.28	(7,041.48) ST		
	10/26/18	20.000	247.463	226.240	4,949.25	4,524.80	(424.45) ST		
	Total	292.000			73,528.01	**66,062.08**	(7,465.93) ST	—	—
Asset Class: Equities									
AEROJET ROCKETDYNE HLDGS INC (AJRD)	6/4/18	263.000	29.750	35.230	7,824.33	9,265.49	1,441.16 ST		
	10/26/18	14.000	30.679	35.230	429.50	493.22	63.72 ST		
	Total	277.000			8,253.83	**9,758.71**	1,504.88 ST	—	—
Asset Class: Equities									
ALTRA INDL MOTION CORP (AIMC)	6/4/18	306.000	41.984	25.150	12,847.07	7,695.90	(5,151.17) ST		
	10/26/18	94.000	31.980	25.150	3,006.16	2,364.10	(642.06) ST		
	Total	400.000			15,853.23	**10,060.00**	(5,793.23) ST	272.00	2.70
Next Dividend Payable 01/03/19; Asset Class: Equities									
AMER WOODMARK CORPORATION (AMWD)	6/4/18	90.000	103.975	55.680	9,357.75	5,011.20	(4,346.55) ST		
	10/26/18	69.000	58.775	55.680	4,055.48	3,841.92	(213.56) ST		
	Total	159.000			13,413.23	**8,853.12**	(4,560.11) ST	—	—
Asset Class: Equities									
AMERCO (UHAL)	6/4/18	61.000	333.318	328.110	20,332.40	20,014.71	(317.69) ST		
	10/26/18	2.000	322.005	328.110	644.01	656.22	12.21 ST		
	Total	63.000			20,976.41	**20,670.93**	(305.48) ST	—	—
Next Dividend Payable 01/07/19; Asset Class: Equities									
AMERICAN EAGLE OUTFITTERS NEW (AEO)	6/4/18	894.000	23.278	19.330	20,810.17	17,281.02	(3,529.15) ST		
	10/26/18	217.000	22.897	19.330	4,968.61	4,194.61	(774.00) ST		
	Total	1,111.000			25,778.78	**21,475.63**	(4,303.15) ST	611.00	2.85
Next Dividend Payable 03/2019; Asset Class: Equities									
AMERIPRISE FINCL INC (AMP)	6/4/18	279.000	139.974	104.370	39,052.69	29,119.23	(9,933.46) ST		
	10/26/18	38.000	121.447	104.370	4,615.00	3,966.06	(648.94) ST		
	Total	317.000			43,667.69	**33,085.29**	(10,582.40) ST	1,141.00	3.45
Next Dividend Payable 02/2019; Asset Class: Equities									
AMGEN INC (AMGN)	6/4/18	218.000	185.440	194.670	40,426.01	42,438.06	2,012.05 ST		
	10/26/18	18.000	186.038	194.670	3,348.68	3,504.06	155.38 ST		
	Total	236.000			43,774.69	**45,942.12**	2,167.43 ST	1,369.00	2.98
Next Dividend Payable 03/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMN HEALTHCARE SVCS INC (AMN)	6/4/18	263 000	57.670	56 660	15,167.18	14,901.58	(265 60) ST		
	10/26/18	31 000	50.638	56 660	1,569 77	1,756 46	186.69 ST		
	Total	294.000			16.736.95	16,658.04	(78.91) ST	—	—
Asset Class: Equities									
ANSYS INC (ANSS)	6/4/18	231 000	167.629	142 940	38,722.29	33,019.14	(5,703.15) ST		
	10/26/18	61.000	144.379	142.940	8,807.13	8,719.34	(87.79) ST		
	Total	292.000			47,529 42	41,738.48	(5,790 94) ST	—	—
Asset Class: Equities									
APPLE HOSPITALITY REIT INC (APLE)	9/28/18	529.000	17.462	14.260	9,237.50	7,543 54	(1,693 96) ST		
	10/26/18	42.000	16.245	14 260	682.31	598.92	(83.39) ST		
	Total	571.000			9,919.81	8,142.46	(1,777 35) ST	685 00	8 41
Next Dividend Payable 01/15/19; Asset Class: Alt									
ASGN INC (ASGN)	6/4/18	163.000	80.250	54 500	13,080 80	8,883.50	(4,197.30) ST		
	10/26/18	62 000	65.644	54.500	4,069.94	3,379.00	(690.94) ST		
	Total	225.000			17,150.74	12,262.50	(4,888.24) ST	—	—
Asset Class. Equities									
ASPEN INSURANCE HLDGS LTD (AHL)	6/4/18	272.000	43 550	41.990	11,845.60	11,421.28	(424 32) ST		
	10/26/18	10 000	41 667	41 990	416 67	419 90	3.23 ST		
	Total	282.000			12,262 27	11,841.18	(421.09) ST	—	—
Asset Class: Equities									
AXT INC (AXTI)	6/4/18	1,199.000	7.900	4 350	9,472.10	5,215 65	(4,256.45) ST		
	10/26/18	327.000	6.140	4 350	2,007.78	1,422 45	(585.33) ST		
	Total	1,526 000			11,479.88	6,638.10	(4,841.78) ST	—	—
Asset Class: Equities									
BANCO BILBAO VIZ ARG SA ADS (BBVA)	6/4/18	4,820 000	7 045	5 290	33,956.90	25,497.80	(8,459 10) ST		
	10/26/18	319.000	5 803	5.290	1,851.00	1,687 51	(163.49) ST		
	Total	5,139.000			35,807.90	27,185.31	(8,622.59) ST	1,249.00	4.59
Asset Class: Equities									
BANK OF AMERICA CORP (BAC)	6/1/18	44.000	28.779	24.640	1,266.27	1,084.16	(182 11) ST H		
	6/4/18	1,628.000	29 386	24 640	47,840 41	40,113 92	(7,726.49) ST		
	10/26/18	265.000	26.445	24.640	7,007.93	6,529.60	(478.33) ST		
	Total	1,937.000			56,114.61	47,727.68	(8,386.93) ST	1,162.00	2.43
Next Dividend Payable 03/2019; Basis Adjustment Due to Wash Sale: $102.69; Asset Class: Equities									
BANK PRINCETON NJ (BPRN)	6/4/18	282.000	33.115	27.900	9,338.37	7,867 80	(1,470.57) ST		
	10/26/18	40.000	28 959	27.900	1,158.36	1,116 00	(42 36) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	322.000			10,496.73	8,983.80	(1,512.93) ST	39.00	0.43
Next Dividend Payable 02/2019; Asset Class: Equities									
BERKSHIRE HILLS BANCORP INC (BHLB)	6/1/18	12.000	39 280	26.970	471.36	323.64	(147.72) ST H		
	6/4/18	428 000	39 984	26.970	17,113.11	11,543.16	(5,569.95) ST		
	10/26/18	114.000	32.991	26.970	3,760.93	3,074.58	(686.35) ST		
	Total	554 000			21,345.40	14,941.38	(6,404.02) ST	488.00	3.27
Next Dividend Payable 02/2019; Basis Adjustment Due to Wash Sale: $75.47; Asset Class: Equities									
BLOOMIN'BRANDS INC COM (BLMN)	10/29/18	468.000	19.913	17.890	9,319.47	8,372.52	(946.95) ST	168.00	2.01
Next Dividend Payable 02/2019; Asset Class: Equities									
BOK FINANCIAL CORP NEW (BOKF)	6/4/18	230 000	103 180	73.330	23,731.40	16,865.90	(6,865.50) ST		
	7/3/18	18.000	94.261	73.330	1,696.70	1,319.94	(376 76) ST		
	10/26/18	34.000	83.644	73.330	2,843.88	2,493.22	(350.66) ST		
	Total	282.000			28,271.98	20,679.06	(7,592.92) ST	564.00	2.73
Next Dividend Payable 02/2019; Asset Class: Equities									
BRANDYWINE REALTY TR SBI NEW (BDN)	6/4/18	937.000	16.417	12.870	15,382.82	12,059.19	(3,323.63) ST		
	10/26/18	142 000	14 267	12.870	2,025.96	1,827.54	(198.42) ST		
	Total	1,079 000			17,408.78	13,886.73	(3,522.05) ST	820.00	5.90
Next Dividend Payable 01/2019; Asset Class: Alt									
BROOKS-AUTOMATION INC (BRKS)	6/4/18	242.000	33.430	26.180	8,090.13	6,335.56	(1,754.57) ST		
	10/26/18	67.000	29.904	26.180	2,003 56	1,754.06	(249 50) ST		
	Total	309 000			10,093.69	8,089.62	(2,004.07) ST	124.00	1.53
Next Dividend Payable 03/2019; Asset Class: Equities									
CALLON PETROLEUM COMPANY (CPE)	6/4/18	627.000	10.237	6.490	6,418.60	4,069.23	(2,349.37) ST		
	10/26/18	43.000	10.117	6.490	435 02	279.07	(155.95) ST		
	Total	670 000			6,853.62	4,348.30	(2,505.32) ST	—	—
Asset Class: Equities									
CAPITAL ONE FINANCIAL CORP (COF)	6/4/18	385.000	95.211	75.590	36,656.05	29,102.15	(7,553.90) ST		
	10/26/18	55.000	86.041	75.590	4,732.24	4,157.45	(574.79) ST		
	Total	440.000			41,388.29	33,259.60	(8,128.69) ST	704.00	2.12
Next Dividend Payable 02/2019; Asset Class: Equities									
CHUBB LTD (CB)	6/4/18	238.000	131.647	129.180	31,331.94	30,744.84	(587.10) ST		
	10/26/18	16.000	123.834	129.180	1,981.35	2,066.88	85.53 ST		
	Total	254.000			33,313.29	32,811.72	(501.57) ST	742.00	2.26
Next Dividend Payable 01/11/19; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHURCHILL DOWNS INC (CHDN)	6/4/18	44.000	297 030	243.940	13,069.32	10,733 36	(2,335.96) ST		
	10/26/18	7.000	251.687	243 940	1,761.81	1,707.58	(54.23) ST		
	Total	51.000			14,831.13	12,440.94	(2,390.19) ST	83 00	0.67
Next Dividend Payable 01/04/19; Asset Class: Equities									
COCA COLA CO (KO)	6/4/18	907.000	43.492	47 350	39,447.06	42,946 45	3,499.39 ST		
	10/26/18	16 000	45.881	47 350	734 09	757.60	23.51 ST		
	Total	923.000			40,181.15	43,704.05	3,522.90 ST	1,440 00	3.29
Next Dividend Payable 03/2019; Asset Class: Equities									
COHERENT INC (COHR)	6/4/18	46.000	165 618	105.710	7,618.44	4,862.66	(2,755.78) ST		
	10/26/18	19.000	125 599	105.710	2,386.38	2,008 49	(377.89) ST		
	Total	65.000			10,004.82	6,871.15	(3,133 67) ST	—	—
Asset Class: Equities									
COHU INC (COHU)	6/4/18	587 000	24.455	16.070	14,355 09	9,433 09	(4,922 00) ST		
	10/2/18	198.000	25.123	16.070	4,974.37	3,181.86	(1,792.51) ST		
	10/26/18	497.000	19.359	16 070	9,621.42	7,986.79	(1,634.63) ST		
	Total	1,282 000			28,950.88	20,601.74	(8,349.14) ST	308 00	1.50
Next Dividend Payable 01/2019; Asset Class: Equities									
COLUMBUS MCKINNON CORP (CMCO)	6/4/18	219 000	42 285	30 140	9,260.31	6,600.66	(2,659.65) ST		
	10/26/18	85.000	30.536	30.140	2,595.53	2,561.90	(33.63) ST		
	Total	304 000			11,855 84	9,162.56	(2,693.28) ST	61.00	0 67
Next Dividend Payable 02/2019; Asset Class: Equities									
COMFORT SYSTEMS USA INC (FIX)	6/4/18	281.000	47.500	43.680	13,347.50	12,274.08	(1,073.42) ST		
	10/26/18	16 000	54.733	43.680	875 72	698 88	(176.84) ST		
	Total	297.000			14,223 22	12,972.96	(1,250.26) ST	107.00	0.82
Next Dividend Payable 02/2019; Asset Class: Equities									
COMMERCIAL METALS CO (CMC)	6/4/18	413.000	24.014	16.020	9,917.58	6,616.26	(3,301.32) ST		
	7/3/18	41.000	21.130	16 020	866.33	656.82	(209.51) ST		
	10/26/18	99 000	17.897	16 020	1,771.78	1,585 98	(185.80) ST		
	Total	553.000			12,555 69	8,859.06	(3,696.63) ST	265.00	2.99
Next Dividend Payable 02/2019; Asset Class: Equities									
COMMUNITY HEALTHCARE TR INC (CHCT)	6/4/18	531.000	27.914	28.830	14,822.17	15,308.73	486.56 ST		
	10/26/18	8 000	29.828	28 830	238 62	230.64	(7 98) ST		
	Total	539.000			15,060.79	15,539.37	478 58 ST	865.00	5.57
Next Dividend Payable 02/2019; Asset Class: Alt									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CONTINENTAL BLDG PRODS INC (CBPX)	6/4/18	587.000	30.236	25.450	17,748.41	14,939.15	(2,809.26) ST		
	10/26/18	233.000	27.234	25.450	6,345.43	5,929.85	(415.58) ST		
	Total	820.000			24,093.84	20,869.00	(3,224.84) ST	—	—
Asset Class: Equities									
CONTROL4 CORP (CTRL)	6/4/18	344.000	25.077	17.600	8,626.42	6,054.40	(2,572.02) ST		
	10/26/18	125.000	26.268	17.600	3,283.44	2,200.00	(1,083.44) ST		
	Total	469.000			11,909.86	8,254.40	(3,655.46) ST	—	—
Asset Class: Equities									
CROSS COUNTRY HEALTHCARE INC (CCRN)	6/4/18	768.000	12.271	7.330	9,424.36	5,629.44	(3,794.92) ST		
	10/26/18	312.000	8.659	7.330	2,701.51	2,286.96	(414.55) ST		
	Total	1,080.000			12,125.87	7,916.40	(4,209.47) ST	—	—
Asset Class: Equities									
CUBIC CORP (CUB)	11/30/18	188.000	60.704	53.740	11,412.26	10,103.12	(1,309.14) ST	51.00	0.50
Next Dividend Payable 03/2019; Asset Class: Equities									
CULLEN FROST BANKERS INC (CFR)	6/4/18	214.000	116.124	87.940	24,850.56	18,819.16	(6,031.40) ST		
	7/3/18	14.000	109.460	87.940	1,532.44	1,231.16	(301.28) ST		
	10/26/18	25.000	93.871	87.940	2,346.78	2,198.50	(148.28) ST		
	Total	253.000			28,729.78	22,248.82	(6,480.96) ST	678.00	3.05
Next Dividend Payable 03/2019; Asset Class: Equities									
CURTISS WRIGHT CORP (CW)	6/4/18	69.000	128.371	102.120	8,857.59	7,046.28	(1,811.31) ST		
	10/26/18	14.000	112.037	102.120	1,568.52	1,429.68	(138.84) ST		
	Total	83.000			10,426.11	8,475.96	(1,950.15) ST	50.00	0.59
Next Dividend Payable 03/2019; Asset Class: Equities									
DANA INCORPORATED (DAN)	6/29/18	446.000	20.627	13.630	9,199.55	6,078.98	(3,120.57) ST		
	10/26/18	116.000	16.494	13.630	1,913.28	1,581.08	(332.20) ST		
	Total	562.000			11,112.83	7,660.06	(3,452.77) ST	225.00	2.94
Next Dividend Payable 02/2019; Asset Class: Equities									
DANAHER CORPORATION (DHR)	6/4/18	450.000	102.146	103.120	45,965.52	46,404.00	438.48 ST		
	10/26/18	53.000	97.230	103.120	5,153.21	5,465.36	312.15 ST		
	Total	503.000			51,118.73	51,869.36	750.63 ST	322.00	0.62
Next Dividend Payable 01/25/19; Asset Class: Equities									
DECKER OUTDOOR CORPORATION (DECK)	6/4/18	80.000	117.208	127.950	9,376.61	10,236.00	859.39 ST	—	—
Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DELEK US HLDGS INC (DK)	6/4/18	155.000	59.434	32.510	9,212.27	5,039.05	(4,173.22) ST		
	7/3/18	24.000	50.107	32.510	1,202.57	780.24	(422 33) ST		
	10/26/18	82.000	35 470	32.510	2,908.54	2,665.82	(242.72) ST		
	Total	261 000			13,323.38	**8,485.11**	(4,838.27) ST	271.00	3 19
Next Dividend Payable 03/2019; Asset Class: Equities									
DIAMOND ROCK HOSPITALITY CO (DRH)	6/4/18	779.000	12 975	9.080	10,107.53	7,073 32	(3,034.21) ST		
	8/21/18	176.000	11.928	9 080	2,099 35	1,598 08	(501 27) ST		
	10/26/18	134 000	10 237	9 080	1,371 76	1,216.72	(155.04) ST		
	Total	1,089.000			13,578 64	**9,888.12**	(3,690 52) ST	545 00	5 51
Next Dividend Payable 01/2019; Asset Class: Alt									
DIAMONDBACK ENERGY INC (FANG)	6/4/18	81.000	96.275	92.700	7,798.27	**7,508.70**	(289.57) ST	41.00	0.55
Next Dividend Payable 02/2019; Asset Class: Equities									
DIME COMMUNITY BANCORP INC (DCOM)	6/1/18	28.000	19 765	16 980	553 43	475 44	(77.99) ST H		
	6/4/18	428.000	20.643	16 980	8,835.12	7,267 44	(1,567 68) ST		
	10/26/18	110.000	15 833	16 980	1,741.61	1,867 80	126 19 ST		
	Total	566 000			11,130 16	**9,610.68**	(1,519.48) ST	317.00	3.30
Next Dividend Payable 02/2019; Basis Adjustment Due to Wash Sale: $110.11; Asset Class: Equities									
DOMTAR CORPORATION NEW (UFS)	6/4/18	310.000	48 444	35.130	15,017.52	10,890.30	(4,127.22) ST		
	10/26/18	17.000	45.354	35 130	771 01	597 21	(173.80) ST		
	Total	327.000			15,788.53	**11,487.51**	(4,301 02) ST	569.00	4.95
Next Dividend Payable 01/15/19; Asset Class: Equities									
DOUGLAS DYNAMICS INC COM (PLOW)	6/4/18	171.000	47.000	35.890	8,037.00	6,137.19	(1,899.81) ST		
	10/26/18	19 000	42.147	35 890	800.80	681.91	(118.89) ST		
	Total	190 000			8,837 80	**6,819.10**	(2,018.70) ST	201 00	2 95
Next Dividend Payable 03/2019; Asset Class: Equities									
EAST WEST BANCORP (EWBC)	6/4/18	509 000	71 040	43 530	36,159 36	22,156 77	(14,002.59) ST		
	7/3/18	27.000	65.628	43.530	1,771.96	1,175.31	(596.65) ST		
	10/26/18	80.000	51 453	43.530	4,116.27	3,482 40	(633.87) ST		
	Total	616 000			42,047.59	**26,814.48**	(15,233 11) ST	567.00	2.11
Next Dividend Payable 02/2019; Asset Class: Equities									
ELBIT SYSTEMS LTD (ESLT)	8/2/18	73 000	116.671	114 020	8,517.01	8,323 46	(193.55) ST		
	10/26/18	6.000	118.320	114 020	709.92	684.12	(25 80) ST		
	Total	79.000			9,226 93	**9,007.58**	(219.35) ST	139.00	1 54
Next Dividend Payable 03/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EMCOR GROUP INC (EME)	6/4/18	153.000	76.944	59.690	11,772.42	9,132.57	(2,639.85) ST		
	10/26/18	14.000	70 430	59.690	986 02	835.66	(150.36) ST		
	11/30/18	88.000	72.250	59.690	6,358.01	5,252.72	(1,105.29) ST		
	Total	255.000			19,116.45	**15,220.95**	(3,895.50) ST	82.00	0.54
Next Dividend Payable 01/2019; Asset Class: Equities									
ENCOMPASS HEALTH CORP (EHC)	6/4/18	195.000	65.337	61.700	12,740.68	12,031.50	(709.18) ST		
	10/26/18	19 000	72.248	61 700	1,372.71	1,172 30	(200.41) ST		
	Total	214.000			14,113.39	**13,203.80**	(909.59) ST	231.00	1.75
Next Dividend Payable 01/15/19; Asset Class: Equities									
ENTEGRIS INC (ENTG)	6/4/18	347 000	36 520	27 895	12,672.41	9,679.57	(2,992.84) ST		
	10/26/18	149 000	24.844	27.895	3,701.82	4,156.36	454.54 ST		
	Total	496 000			16,374.23	**13,835.92**	(2,538.30) ST	139 00	1 00
Next Dividend Payable 02/2019; Asset Class: Equities									
EQUITY LIFESTYLE PROPERTIES (ELS)	9/18/18	33.000	96.847	97.130	3,195.96	3,205.29	9.33 ST		
	9/19/18	111 000	96 509	97.130	10,712.47	10,781 43	68.96 ST		
	9/20/18	63.000	96 044	97.130	6,050.78	6,119.19	68.41 ST		
	Total	207.000			19,959.21	**20,105.91**	146.70 ST	455 00	2.26
Next Dividend Payable 01/11/19; Asset Class: Alt									
FIRST CITIZ BANCSHARES A (FCNCA)	6/4/18	61.000	444.021	377.050	27,085.26	23,000.05	(4,085.21) ST		
	10/26/18	7.000	421 241	377 050	2,948.69	2,639.35	(309.34) ST		
	Total	68.000			30,033.95	**25,639.40**	(4,394.55) ST	109.00	0.43
Next Dividend Payable 01/07/19; Asset Class: Equities									
FIRST CMNTY BANKSHARES INC VA (FCBC)	6/4/18	449.000	35.364	31.480	15,878.35	14,134.52	(1,743.83) ST		
	10/26/18	16.000	33.939	31 480	543.02	503.68	(39.34) ST		
	Total	465.000			16,421.37	**14,638.20**	(1,783.17) ST	391.00	2 67
Next Dividend Payable 02/2019; Asset Class: Equities									
FIRST REPUBLIC BANK (FRC)	6/4/18	90.000	101.802	86.900	9,162.20	7,821.00	(1,341.20) ST		
	10/26/18	17.000	86.531	86.900	1,471.02	1,477.30	6 28 ST		
	Total	107.000			10,633.22	**9,298.30**	(1,334.92) ST	77.00	0.83
Next Dividend Payable 02/2019; Asset Class: Equities									
FOOT LOCKER INC (FL)	6/4/18	170.000	55.010	53.200	9,351.70	9,044.00	(307.70) ST		
	10/26/18	33.000	45.646	53.200	1,506.31	1,755.60	249.29 ST		
	Total	203.000			10,858.01	**10,799.60**	(58.41) ST	280.00	2.59
Next Dividend Payable 02/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GENCOR INDUSTRIES INC (GENC)	6/4/18	593 000	15.780	10.970	9,357.48	6,505.21	(2,852.27) ST		
	10/26/18	246.000	10.964	10.970	2,697.07	2,698.62	1.55 ST		
	Total	839 000			12,054 55	9,203.83	(2,850.72) ST	—	—
Asset Class: Equities									
GENL DYNAMICS CORP (GD)	6/4/18	201 000	202.545	157.210	40,711.55	31,599 21	(9,112 34) ST		
	10/26/18	27.000	169.864	157.210	4,586.32	4,244.67	(341.65) ST		
	Total	228.000			45,297.87	35,843.88	(9,453 99) ST	848.00	2.37
Next Dividend Payable 02/2019; Asset Class: Equities									
GENTEX CORP (GNTX)	6/4/18	389 000	24.255	20 210	9,435.20	7,861.69	(1,573.51) ST		
	10/26/18	64.000	20.367	20.210	1,303 49	1,293.44	(10.05) ST		
	Total	453.000			10,738.69	9,155.13	(1,583.56) ST	199 00	2.17
Next Dividend Payable 01/2019; Asset Class: Equities									
GRANITE CONSTR INC (GVA)	6/4/18	162.000	57.364	40.280	9,292.97	6,525.36	(2,767.61) ST		
	10/26/18	50.000	45.330	40.280	2,266 49	2,014.00	(252.49) ST		
	Total	212 000			11,559 46	8,539.36	(3,020.10) ST	110 00	1 29
Next Dividend Payable 01/15/19; Asset Class: Equities									
GULFPORT ENERGY CORP NEW (GPOR)	6/4/18	606 000	10.480	6 550	6,350 82	3,969 30	(2,381 52) ST		
	10/26/18	148 000	8.987	6.550	1,330 03	969 40	(360 63) ST		
	Total	754.000			7,680.85	4,938.70	(2,742.15) ST	—	—
Asset Class: Equities									
HALLIBURTON CO (HAL)	6/4/18	808.000	48.150	26 580	38,905.20	21.476 64	(17,428.56) ST		
	10/26/18	33 000	35.213	26 580	1,162 03	877.14	(284 89) ST		
	Total	841.000			40,067.23	22,353.78	(17,713.45) ST	606.00	2.71
Next Dividend Payable 03/2019; Asset Class: Equities									
HANMI FINANCIAL CORP NEW (HAFC)	6/4/18	308.000	30.484	19.700	9,389.01	6,067.60	(3,321.41) ST		
	10/26/18	156.000	20.034	19.700	3,125.34	3,073.20	(52.14) ST		
	Total	464 000			12,514.35	9,140.80	(3,373.55) ST	445 00	4.87
Next Dividend Payable 02/2019; Asset Class: Equities									
HEIDRICK & STRUGGLES INTL INC (HSII)	6/4/18	297.000	38 684	31.190	11,489 12	9,263 43	(2,225 69) ST		
	10/26/18	109.000	29.160	31.190	3,178.41	3,399.71	221.30 ST		
	Total	406 000			14,667.53	12,663.14	(2,004 39) ST	211.00	1.67
Next Dividend Payable 02/2019; Asset Class: Equities									
HELEN OF TROY (HELE)	6/4/18	114.000	91.334	131.180	10,412.07	14,954.52	4,542.45 ST		
	10/26/18	1 000	124.320	131.180	124.32	131.18	6 86 ST		
	Total	115 000			10,536.39	15,085.70	4,549.31 ST	—	—

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
HELMERICH & PAYNE (HP)	6/4/18	144.000	62 970	47.940	9,067.74	6,903.36	(2,164.38) ST		
	10/26/18	3.000	62.830	47.940	188.49	143.82	(44.67) ST		
	Total	147.000			9,256.23	**7,047.18**	(2,209.05) ST	417.00	5.92
Next Dividend Payable 03/2019; Asset Class: Equities									
HNI CORPORATION (HNI)	6/4/18	190.000	36.645	35.430	6,962.55	6,731.70	(230.85) ST		
	10/26/18	20.000	38.327	35.430	766.54	708.60	(57.94) ST		
	Total	210.000			7,729.09	**7,440.30**	(288.79) ST	248.00	3.33
Next Dividend Payable 03/2019; Asset Class: Equities									
HOME DEPOT INC (HD)	6/4/18	193.000	190.434	171.820	36,753.70	33,161.26	(3,592.44) ST		
	10/26/18	43.000	173.261	171.820	7,450.22	7,388.26	(61.96) ST		
	Total	236.000			44,203.92	**40,549.52**	(3,654.40) ST	972.00	2.40
Next Dividend Payable 03/2019; Asset Class: Equities									
HOPE BANCORP, INC. (HOPE)	6/4/18	553.000	18.307	11.860	10,123.77	6,558.58	(3,565.19) ST		
	10/26/18	171.000	13.747	11.860	2,350.67	2,028.06	(322.61) ST		
	Total	724.000			12,474.44	**8,586.64**	(3,887.80) ST	405.00	4.72
Next Dividend Payable 02/2019; Asset Class: Equities									
IAC INTERACTIVECORP COM (IAC)	6/4/18	72.000	158.685	183.040	11,425.31	13,178.88	1,753.57 ST		
	10/26/18	6.000	188.912	183.040	1,133.47	1,098.24	(35.23) ST		
	Total	78.000			12,558.78	**14,277.12**	1,718.34 ST	—	—
Asset Class: Equities									
ICF INTL INC (ICFI)	6/4/18	160.000	70.810	64.780	11,329.60	**10,364.80**	(964.80) ST	90.00	0.87
Next Dividend Payable 01/16/19; Asset Class: Equities									
INSTEEL IND INC (IIIN)	6/4/18	293.000	31.658	24.280	9,275.79	7,114.04	(2,161.75) ST		
	10/26/18	62.000	26.215	24.280	1,625.36	1,505.36	(120.00) ST		
	Total	355.000			10,901.15	**8,619.40**	(2,281.75) ST	43.00	0.50
Next Dividend Payable 01/04/19; Asset Class: Equities									
JELD WEN HLD INC (JELD)	6/4/18	409.000	27.577	14.210	11,278.87	5,811.89	(5,466.98) ST		
	10/26/18	296.000	15.767	14.210	4,667.06	4,206.16	(460.90) ST		
	Total	705.000			15,945.93	**10,018.05**	(5,927.88) ST	—	—
Asset Class: Equities									
JOHNSON CTLS INTL PLC (JCI)	6/4/18	1,013.000	33.859	29.650	34,299.27	30,035.45	(4,263.82) ST		
	10/26/18	87.000	31.540	29.650	2,743.98	2,579.55	(164.43) ST		
	Total	1,100.000			37,043.25	**32,615.00**	(4,428.25) ST	1,144.00	3.51
Next Dividend Payable 01/11/19; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
JPMORGAN CHASE & CO (JPM)	6/4/18	286 000	108 410	97.620	31,005 23	27,919.32	(3,085.91) ST		
	10/26/18	17.000	103.858	97.620	1,765.58	1,659.54	(106.04) ST		
	Total	303 000			32,770.81	29,578.86	(3,191.95) ST	970 00	3.28
Next Dividend Payable 01/2019; Asset Class: Equities									
K V H INDUSTRIES INC (KVHI)	6/4/18	1,284 000	11 331	10.290	14,548.36	13,212.36	(1,336.00) ST	—	—
Asset Class: Equities									
KAISER ALUMINUM CORP (KALU)	6/4/18	84 000	110.516	89.290	9,283.34	7,500.36	(1,782 98) ST		
	10/26/18	13.000	95.722	89.290	1,244 38	1,160.77	(83.61) ST		
	Total	97 000			10,527.72	8,661.13	(1,866.59) ST	213 00	2.46
Next Dividend Payable 02/2019; Asset Class: Equities									
KBR INC (KBR)	6/4/18	502 000	18.507	15.180	9,290 46	7,620.36	(1,670.10) ST	161.00	2.11
Next Dividend Payable 01/15/19; Asset Class: Equities									
KNOLL INC (KNL)	6/4/18	455 000	20.407	16.480	9,285.09	7,498.40	(1,786.69) ST		
	10/26/18	9.000	19 856	16.480	178 70	148 32	(30 38) ST		
	Total	464.000			9,463.79	7,646.72	(1,817.07) ST	278.00	3 64
Next Dividend Payable 03/2019; Asset Class. Equities									
KROGER CO (KR)	6/4/18	1,124.000	24 695	27.500	27,757.18	30,910.00	3,152.82 ST		
	10/26/18	27 000	27 810	27 500	750.88	742.50	(8.38) ST		
	Total	1,151.000			28,508.06	31,652.50	3,144.44 ST	645 00	2.04
Next Dividend Payable 03/2019; Asset Class: Equities									
LA Z BOY INCORPORATED (LZB)	6/4/18	317 000	32.100	27.710	10,175.70	8,784.07	(1,391 63) ST		
	10/26/18	39.000	27.869	27.710	1,086.90	1,080 69	(6.21) ST		
	Total	356 000			11,262 60	9,864.76	(1,397.84) ST	185 00	1 88
Next Dividend Payable 03/2019; Asset Class: Equities									
LAKELAND BANCORP INC N. J. (LBAI)	6/4/18	579 000	20 786	14.810	12,035.04	8,574.99	(3,460.05) ST		
	10/26/18	154 000	16.216	14 810	2,497 34	2,280 74	(216.60) ST		
	Total	733 000			14,532.38	10,855.73	(3,676.65) ST	337.00	3.10
Next Dividend Payable 02/2019; Asset Class: Equities									
LEGG MASON INC (LM)	6/4/18	298 000	37.617	25 510	11,209.81	7,601.98	(3,607.83) ST		
	10/26/18	108.000	27 207	25.510	2,938.36	2,755 08	(183.28) ST		
	Total	406.000			14,148.17	10,357.06	(3,791.11) ST	552.00	5.33
Next Dividend Payable 01/14/19; Asset Class: Equities									
LEIDOS HLDGS INC (LDOS)	6/4/18	215.000	61.174	52.720	13,152.32	11,334.80	(1,817.52) ST	275.00	2 43
Next Dividend Payable 03/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LENNAR CORPORATION (LEN)	6/4/18	756 000	51.869	39.150	39,212.96	29,597 40	(9,615.56) ST		
	10/26/18	74.000	41 756	39.150	3,089.97	2,897.10	(192.87) ST		
	Total	830.000			42,302.93	32,494.50	(9,808.43) ST	133.00	0.41
Next Dividend Payable 02/2019; Asset Class: Equities									
LEXINGTON REALTY TRUST (LXP)	6/4/18	1,381.000	8.630	8.210	11,918.03	11,338.01	(580 02) ST		
	10/26/18	116.000	7 820	8.210	907 09	952.36	45.27 ST		
	Total	1,497.000			12,825.12	12,290.37	(534.75) ST	1,063 00	8.65
Next Dividend Payable 01/15/19; Asset Class: Alt									
LIONS GATE ENTMNT CORP CL B (LGF'B)	6/4/18	418.000	22.200	14.880	9,279.60	6,219.84	(3,059.76) ST		
	10/26/18	87.000	18 034	14.880	1,568.98	1,294.56	(274.42) ST		
	Total	505.000			10,848.58	7,514.40	(3,334.18) ST	182.00	2.42
Next Dividend Payable 02/2019; Asset Class: Equities									
LSI INDUSTRIES INC OHIO (LYTS)	6/4/18	1,132.000	5 715	3.170	6,469.72	3,588.44	(2,881.28) ST		
	10/26/18	415.000	4.056	3 170	1,683.36	1,315 55	(367.81) ST		
	Total	1,547.000			8,153 08	4,903.99	(3,249.09) ST	309 00	6.30
Next Dividend Payable 02/2019; Asset Class: Equities									
M K S INSTRUMENTS (MKSI)	6/4/18	98.000	115.150	64.610	11,284.70	6,331.78	(4,952.92) ST		
	7/3/18	15.000	96 295	64.610	1,444.43	969 15	(475.28) ST		
	10/26/18	42.000	71.350	64.610	2,996.70	2,713 62	(283.08) ST		
	Total	155.000			15,725 83	10,014.55	(5,711.28) ST	124.00	1.24
Next Dividend Payable 03/2019; Asset Class: Equities									
MAGNOLIA OIL & GAS CORP CL A (MGY)	10/17/18	533.000	14.553	11.210	7,756.59	5,974.93	(1,781.66) ST		
	10/26/18	81.000	13.180	11.210	1,067.58	908 01	(159 57) ST		
	Total	614.000			8,824.17	6,882.94	(1,941.23) ST	—	—
Asset Class: Equities									
MARTIN MARIETTA MATERIALS (MLM)	6/4/18	175 000	226.117	171.870	39,570.55	30,077.25	(9,493.30) ST		
	10/26/18	36.000	157.433	171.870	5,667.58	6,187.32	519.74 ST		
	Total	211 000			45,238.13	36,264.57	(8,973.56) ST	405.00	1.12
Next Dividend Payable 03/2019; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	6/4/18	448.000	87.877	90.960	39,368.99	40,750.08	1,381.09 ST		
	10/26/18	39.000	90.439	90.960	3,527.11	3,547.44	20.33 ST		
	Total	487.000			42,896.10	44,297.52	1,401.42 ST	974.00	2.20
Next Dividend Payable 01/18/19; Asset Class: Equities									
MERIDIAN BIOSCIENCE INC (VIVO)	6/4/18	625.000	15.149	17.360	9,468.13	10,850.00	1,381.87 ST	313.00	2.88
Next Dividend Payable 02/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
METHANEX CORPORATION (MEOH)	6/4/18	143.000	69 184	48.170	9,893.30	6,888.31	(3,004.99) ST		
	10/26/18	8 000	66.035	48 170	528.28	385.36	(142.92) ST		
	Total	151 000			10,421.58	**7,273.67**	(3,147 91) ST	199.00	2 74
Next Dividend Payable 03/2019; Asset Class: Equities									
METHODE ELEC INC (MEI)	6/4/18	226.000	41.550	23.290	9,390 30	5,263.54	(4,126.76) ST		
	10/26/18	97.000	29.007	23.290	2,813.66	2,259 13	(554.53) ST		
	Total	323 000			12.203.96	**7,522.67**	(4,681 29) ST	142 00	1 89
Next Dividend Payable 01/2019; Asset Class: Equities									
MICHAEL KORS HOLDINGS LTD (KORS)	6/4/18	326.000	60 194	37 920	19,623 11	12,361 92	(7,261.19) ST		
	10/26/18	18 000	56 237	37 920	1,012.27	682.56	(329.71) ST		
	Total	344 000			20,635.38	**13,044.48**	(7,590.90) ST	—	—
Asset Class: Equities									
MICROCHIP TECHNOLOGY INC (MCHP)	6/4/18	482.000	100.953	71.920	48,659.35	34,665.44	(13,993.91) ST		
	7/3/18	78 000	91.223	71 920	7,115.39	5,609.76	(1,505.63) ST		
	10/26/18	63.000	62.625	71 920	3,945 38	4,530.96	585.58 ST		
	Total	623 000			59,720.12	**44,806.16**	(14,913.96) ST	908.00	2.03
Next Dividend Payable 03/2019; Asset Class: Equities									
MICROSOFT CORP (MSFT)	6/4/18	541.000	101.261	101.570	54,782.09	54,949.37	167.28 ST		
	10/26/18	42 000	107 046	101 570	4,495 94	4,265 94	(230.00) ST		
	Total	583 000			59,278.03	**59,215.31**	(62.72) ST	1,073.00	1.81
Next Dividend Payable 03/2019; Asset Class: Equities									
MITSUBISHI UFJ FINCL GRP ADS (MUFG)	6/4/18	3,808.000	6.265	4 870	23,856.74	18,544.96	(5,311.78) ST		
	7/3/18	342 000	5.579	4 870	1,907.85	1,665.54	(242.31) ST		
	Total	4,150.000			25,764.59	**20,210.50**	(5,554 09) ST	639 00	3.16
Asset Class: Equities									
MONDELEZ INTL INC COM (MDLZ)	6/4/18	678.000	39 812	40.030	26,992.33	27,140.34	148 01 ST		
	10/26/18	28.000	40.172	40.030	1,124.81	1,120.84	(3.97) ST		
	Total	706.000			28,117.14	**28,261.18**	144.04 ST	734.00	2.60
Next Dividend Payable 01/14/19; Asset Class: Equities									
MSG NETWORK INC CL A (MSGN)	6/4/18	934.000	19 630	23.560	18,334.42	**22,005.04**	3,670 62 ST	—	—
Asset Class: Equities									
MUELLER INDUS INC (MLI)	6/4/18	465.000	30.940	23.360	14,387.29	10,862.40	(3,524.89) ST		
	10/26/18	110.000	24 860	23 360	2,734.64	2,569.60	(165 04) ST		
	Total	575.000			17,121.93	**13,432.00**	(3,689 93) ST	230.00	1 71
Next Dividend Payable 03/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NATL FUEL GAS CO (NFG)	6/4/18	570.000	52.561	51.180	29,959.88	29,172.60	(787.28) ST		
	10/26/18	3.000	55.260	51.180	165.78	153.54	(12.24) ST		
	Total	573.000			30,125.66	29,326.14	(799.52) ST	974.00	3.32
Next Dividend Payable 01/15/19; Asset Class: Equities									
NETGEAR INC (NTGR)	6/4/18	161.000	61.768	52.030	9,944.60	8,376.83	(1,567.77) ST		
	10/26/18	21.000	55.808	52.030	1,171.96	1,092.63	(79.33) ST		
	Total	182.000			11,116.56	9,469.46	(1,647.10) ST	—	—
Asset Class: Equities									
NEWMARK GROUP INC CL A (NMRK)	6/4/18	696.000	13.489	8.020	9,388.20	5,581.92	(3,806.28) ST		
	6/8/18	209.000	13.209	8.020	2,760.70	1,676.18	(1,084.52) ST		
	10/26/18	237.000	10.250	8.020	2,429.34	1,900.74	(528.60) ST		
	Total	1,142.000			14,578.24	9,158.84	(5,419.40) ST	411.00	4.49
Next Dividend Payable 02/2019; Asset Class: Equities									
NORTHWESTERN CORPORATION (NWE)	6/4/18	291.000	52.914	59.440	15,397.92	17,297.04	1,899.12 ST	640 00	3.70
Next Dividend Payable 03/2019; Asset Class: Equities									
NOVARTIS AG ADR (NVS)	6/4/18	411.000	75.849	85.810	31,173.94	35,267.91	4,093.97 ST	1,023.00	2.90
Asset Class: Equities									
NUTRISYSTEM INC (NTRI)	6/4/18	152.000	37.940	43.880	5,766.88	6,669.76	902.88 ST		
	10/26/18	12.000	33.424	43.880	401.09	526.56	125.47 ST		
	Total	164.000			6,167.97	7,196.32	1,028.35 ST	164.00	2.28
Next Dividend Payable 02/2019; Asset Class: Equities									
OMNICELL INC (OMCL)	6/4/18	170.000	48.345	61.240	8,218.65	10,410.80	2,192.15 ST	—	—
Asset Class: Equities									
ORA SURE TECH INC (OSUR)	9/11/18	597.000	15.622	11.680	9,326.39	6,972.96	(2,353.43) ST		
	10/26/18	79.000	13.787	11.680	1,089.16	922.72	(166.44) ST		
	Total	676.000			10,415.55	7,895.68	(2,519.87) ST	—	—
Asset Class: Equities									
ORBOTECH LTD (ORBK)	6/4/18	583.000	64.452	56.540	37,575.63	32,962.82	(4,612.81) ST		
	10/26/18	119.000	52.848	56.540	6,288.97	6,728.26	439.29 ST		
	Total	702.000			43,864.60	39,691.08	(4,173.52) ST	—	—
Asset Class: Equities									
ORITANI FINL CORP DEL COM NEW (ORIT)	6/4/18	589.000	15.984	14.750	9,414.63	8,687.75	(726.88) ST		
	10/26/18	24.000	15.279	14.750	366.70	354.00	(12.70) ST		
	Total	613.000			9,781.33	9,041.75	(739.58) ST	613.00	6.78
Next Dividend Payable 03/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
OSHKOSH CORP (OSK)	6/4/18	125.000	73.654	61.310	9,206.74	7,663.75	(1,542.99) ST		
	6/4/18	578.000	73.660	61.310	42,575 36	35,437.18	(7,138.18) ST		
	10/26/18	51.000	52.737	61.310	2,689.61	3,126.81	437.20 ST		
	10/26/18	139.000	52.704	61.310	7,325 81	8,522.09	1,196.28 ST		
	Total	893 000			61,797.52	**54,749.83**	(7,047.69) ST	964.00	1.76
Next Dividend Payable 03/2019; Asset Class: Equities									
OUTFRONT MEDIA INC COM NPV (OUT)	6/4/18	470 000	20.048	18 120	9,422.47	8,516.40	(906 07) ST		
	10/26/18	66.000	17.348	18.120	1,144.94	1,195.92	50 98 ST		
	Total	536.000			10,567.41	**9,712.32**	(855 09) ST	772 00	7.95
Next Dividend Payable 03/2019; Asset Class: Alt									
P H GLATFELTER (GLT)	6/4/18	589.000	17.720	9.760	10,437.03	5,748.64	(4,688 39) ST		
	10/26/18	44.000	17.871	9 760	786.32	429.44	(356.88) ST		
	Total	633 000			11,223.35	**6,178.08**	(5,045 27) ST	329.00	5.33
Next Dividend Payable 02/01/19; Asset Class: Equities									
PARKER HANNIFIN CORP (PH)	10/12/18	40 000	167 087	149.140	6,683.48	5,965.60	(717.88) ST		
	10/15/18	179.000	163.931	149.140	29,343.56	26,696.06	(2,647.50) ST		
	10/26/18	38.000	145.933	149.140	5,545 47	5,667.32	121.85 ST		
	Total	257.000			41,572.51	**38,328.98**	(3,243.53) ST	781.00	2.04
Next Dividend Payable 03/2019; Asset Class: Equities									
PAYPAL HLDGS INC COM (PYPL)	6/4/18	487.000	84.257	84.090	41,033 26	40,951.83	(81.43) ST		
	10/26/18	33.000	84.728	84.090	2,796.04	2,774.97	(21.07) ST		
	Total	520 000			43,829.30	**43,726.80**	(102 50) ST	—	—
Asset Class: Equities									
PHILLIPS 66 COM (PSX)	6/4/18	381.000	118.761	86 150	45,247.94	32,823 15	(12,424.79) ST		
	7/3/18	24 000	111.314	86.150	2,671.53	2,067.60	(603.93) ST		
	10/26/18	40 000	99.956	86.150	3,998.24	3,446.00	(552.24) ST		
	Total	445.000			51,917.71	**38,336.75**	(13,580.96) ST	1,424.00	3.71
Next Dividend Payable 03/2019; Asset Class: Equities									
PHYSICIANS REALTY TRUST (DOC)	6/4/18	695.000	15.085	16 030	10,484 08	11,140.85	656.77 ST		
	10/26/18	4.000	16.795	16.030	67.18	64.12	(3.06) ST		
	Total	699.000			10,551.26	**11,204.97**	653.71 ST	643.00	5.74
Next Dividend Payable 01/2019; Asset Class: Alt									
PIEDMONT OFFICE RLTY TR CL-A (PDM)	6/4/18	422.000	19.309	17.040	8,148.40	7,190.88	(957.52) ST		
	10/26/18	23.000	18 074	17 040	415 70	391.92	(23.78) ST		
	Total	445.000			8,564.10	**7,582.80**	(981.30) ST	374.00	4.93

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/03/19; Asset Class: Alt									
PIONEER NATURAL RESOURCES CO (PXD)	6/4/18	162.000	190.516	131.520	30,863.54	21,306.24	(9,557.30) ST		
	10/26/18	25.000	150 842	131 520	3,771.04	3,288.00	(483.04) ST		
	Total	187.000			34,634.58	**24,594.24**	(10,040.34) ST	60.00	0.24
Next Dividend Payable 04/2019; Asset Class: Equities									
PIPER JAFFRAY COS (PJC)	6/4/18	124.000	75.139	65.840	9,317.19	8,164.16	(1,153.03) ST		
	10/26/18	11.000	68.634	65.840	754.97	724.24	(30.73) ST		
	Total	135.000			10,072.16	**8,888.40**	(1,183.76) ST	203.00	2.28
Next Dividend Payable 03/2019; Asset Class: Equities									
PPG INDUSTRIES INC (PPG)	6/4/18	366.000	102.771	102.230	37,614 26	**37,416.18**	(198 08) ST	703.00	1.88
Next Dividend Payable 03/2019; Asset Class: Equities									
PROVIDENT FIN SVC INC (PFS)	6/4/18	419.000	28.474	24.130	11,930.40	10,110.47	(1,819.93) ST		
	10/26/18	72.000	24.106	24.130	1,735.60	1,737.36	1.76 ST		
	Total	491.000			13,666.00	**11,847.83**	(1,818.17) ST	412.00	3.48
Next Dividend Payable 02/2019; Asset Class: Equities									
QORVO INC COM (QRVO)	6/4/18	152.000	81.362	60.730	12,367.02	9,230.96	(3,136 06) ST		
	10/26/18	24.000	70.283	60 730	1,686.80	1,457.52	(229.28) ST		
	Total	176.000			14,053.82	**10,688.48**	(3,365.34) ST	—	—
Asset Class: Equities									
REGAL BELOIT CORP (RBC)	6/4/18	193.000	80.518	70.050	15,539.97	13,519.65	(2,020.32) ST		
	10/26/18	24.000	71.264	70 050	1,710 34	1,681.20	(29.14) ST		
	Total	217.000			17,250.31	**15,200.85**	(2,049.46) ST	243.00	1.60
Next Dividend Payable 01/11/19; Asset Class: Equities									
REX AMERICAN RESOURCES CORP (REX)	6/4/18	92.000	73.067	68.110	6,722.13	6,266.12	(456 01) ST		
	10/26/18	2.000	72.115	68.110	144.23	136.22	(8.01) ST		
	Total	94 000			6,866.36	**6,402.34**	(464.02) ST	—	—
Asset Class: Equities									
SABRA HEALTH CARE REIT INC (SBRA)	6/4/18	389.000	20.829	16.480	8,102.48	**6,410.72**	(1,691 76) ST	700.00	10.92
Next Dividend Payable 02/2019; Asset Class: Alt									
SANDY SPRING BANCORP (SASR)	6/4/18	442.000	42.478	31.340	18,775.10	13,852.28	(4,922.82) ST		
	10/26/18	105.000	34.534	31.340	3,626.09	3,290.70	(335.39) ST		
	Total	547.000			22,401.19	**17,142.98**	(5,258.21) ST	613.00	3.58
Next Dividend Payable 02/2019; Asset Class: Equities									
SCHNITZER STEEL A (SCHN)	6/4/18	295.000	31.388	21.550	9,259.34	6,357.25	(2,902.09) ST		
	10/26/18	43.000	27.380	21.550	1,177.34	926.65	(250.69) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	338.000			10,436.68	**7,283.90**	(3,152.78) ST	254.00	3.49
Next Dividend Payable 02/2019; Asset Class: Equities									
SELECTIVE INSURANCE GROUP (SIGI)	6/4/18	476.000	58.150	60 940	27,679.40	**29,007.44**	1,328 04 ST	381.00	1.31
Next Dividend Payable 03/2019; Asset Class: Equities									
SILICON MOTION TECH CORP ADR (SIMO)	6/4/18	306 000	49 305	34.500	15,087.33	10.557 00	(4,530.33) ST		
	10/26/18	78 000	38.302	34.500	2,987.57	2.691.00	(296.57) ST		
	Total	384.000			18,074.90	**13,248.00**	(4,826.90) ST	457.00	3.45
Asset Class: Equities									
SONY CORP ADR 1974 NEW (SNE)	3/19/18	116.000	48.188	48.280	5,589.84	5,600.48	10.64 ST		
	3/20/18	98 000	48 715	48 280	4,774 07	4,731 44	(42.63) ST		
	4/4/18	247.000	48 401	48.280	11,954.97	11,925.16	(29.81) ST		
	4/27/18	20.000	46.359	48 280	927.18	965.60	38.42 ST		
	5/2/18	125.000	46.569	48.280	5,821.14	6,035 00	213.86 ST		
	6/4/18	144 000	48 767	48 280	7,022.43	6,952 32	(70 11) ST		
	10/26/18	32 000	52.401	48 280	1,676.84	1,544.96	(131.88) ST		
	Total	782.000			37,766.47	**37,754.96**	(11.51) ST	161.00	0.43
Asset Class: Equities									
SPECTRUM BRANDS HLDGS INC (SPB)	6/4/18	153.000	81.845	42.250	12,522.22	6,464 25	(6,057.97) ST		
	10/26/18	43.000	62.720	42.250	2,696.95	1,816 75	(880.20) ST		
	Total	196.000			15,219.17	**8,281.00**	(6,938.17) ST	329 00	3.97
Next Dividend Payable 03/2019; Asset Class: Equities									
STERLING BANCORP COM (STL)	6/4/18	578.000	24.925	16.510	14,406 65	9,542.78	(4,863 87) ST		
	10/26/18	236.000	17.447	16.510	4,117.42	3,896.36	(221.06) ST		
	Total	814.000			18,524 07	**13,439.14**	(5,084.93) ST	228.00	1.70
Next Dividend Payable 02/2019; Asset Class: Equities									
STEVEN MADDEN LTD (SHOO)	6/4/18	264.000	35.900	30.260	9,477.60	7,988.64	(1,488.96) ST		
	10/26/18	61.000	28 490	30.260	1,737.91	1,845.86	107.95 ST		
	Total	325.000			11,215.51	**9,834.50**	(1,381.01) ST	182.00	1.85
Next Dividend Payable 03/2019; Asset Class: Equities									
STIFEL FINANCIAL CORPORATION (SF)	6/4/18	261.000	59.457	41.420	15,518 33	10,810.62	(4,707.71) ST		
	7/3/18	29.000	52.090	41.420	1,510.61	1,201.18	(309.43) ST		
	10/26/18	69.000	43.044	41 420	2,970 04	2,857 98	(112.06) ST		
	Total	359.000			19,998.98	**14,869.78**	(5,129 20) ST	172.00	1.16
Next Dividend Payable 03/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STONERIDGE INC (SRI)	6/4/18	293.000	30.970	24.650	9,074.21	7,222.45	(1,851.76) ST		
	10/26/18	119.000	22.607	24.650	2,690.26	2,933.35	243.09 ST		
	Total	412.000			11,764.47	10,155.80	(1,608.67) ST	—	—
Asset Class: Equities									
SUMMIT HOTEL PROPERTIES INC (INN)	6/4/18	1,215.000	15.579	9.730	18,928.73	11,821.95	(7,106.78) ST		
	10/26/18	405.000	11.435	9.730	4,631.18	3,940.65	(690.53) ST		
	Total	1,620.000			23,559.91	15,762.60	(7,797.31) ST	1,166.00	7.40
Next Dividend Payable 02/2019; Asset Class: Alt									
SUN COMMUNITIES INC (SUI)	9/5/18	155.000	100.858	101.710	15,633.02	15,765.05	132.03 ST		
	10/26/18	41.000	101.318	101 710	4,154.03	4,170.11	16.08 ST		
	Total	196.000			19,787.05	19,935.16	148.11 ST	557.00	2.79
Next Dividend Payable 01/15/19; Asset Class: Alt									
TETRA TECH INC (TTEK)	6/4/18	167.000	55.650	51.770	9,293.55	8,645.59	(647.96) ST	80.00	0.93
Next Dividend Payable 03/2019; Asset Class: Equities									
TIVO CORP (TIVO)	6/4/18	665.000	14.084	9.410	9,365.93	6,257.65	(3,108.28) ST		
	10/26/18	192.000	10.944	9.410	2,101.25	1,806.72	(294.53) ST		
	Total	857.000			11,467.18	8,064.37	(3,402.81) ST	617.00	7.65
Next Dividend Payable 03/2019; Asset Class: Equities									
TRINSEO S.A. (TSE)	6/4/18	132.000	75.134	45.780	9,917.67	6,042.96	(3,874.71) ST		
	10/26/18	58.000	53.095	45.780	3,079.50	2,655.24	(424.26) ST		
	Total	190.000			12,997.17	8,698.20	(4,298.97) ST	304.00	3.49
Next Dividend Payable 01/2019; Asset Class: Equities									
TRUST CO BANK CORP (TRST)	6/4/18	1,279 000	8.900	6.860	11,383.10	8,773.94	(2,609.16) ST		
	10/26/18	242.000	7.367	6.860	1,782.89	1,660.12	(122.77) ST		
	Total	1,521.000			13,165.99	10,434.06	(2,731.93) ST	414.00	3.97
Next Dividend Payable 01/02/19; Asset Class: Equities									
TWITTER INC (TWTR)	8/27/18	959.000	35.523	28.740	34,066.75	27,561.66	(6,505.09) ST	—	—
Asset Class: Equities									
U.S.CONCRETE,INC (USCR)	6/4/18	185.000	60.720	35.280	11,233.20	6,526.80	(4,706.40) ST		
	7/3/18	26.000	52.550	35.280	1,366.30	917.28	(449.02) ST		
	10/26/18	178.000	28.906	35.280	5,145.23	6,279.84	1,134.61 ST		
	Total	389.000			17,744.73	13,723.92	(4,020.81) ST	—	—
Asset Class: Equities									
UMPQUA HOLDINGS CORP (UMPQ)	6/4/18	496.000	23.957	15.900	11,882.57	7,886.40	(3,996.17) ST		
	10/26/18	136.000	18.738	15.900	2,548.31	2,162.40	(385.91) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	632.000			14,430.88	**10,048.80**	(4,382.08) ST	531.00	5.28
Next Dividend Payable 01/15/19; Asset Class: Equities									
UNILEVER NV NY SH NEW (UN)	6/4/18	621 000	56.165	53 800	34,878.65	33,409.80	(1,468 85) ST		
	10/26/18	19.000	54.060	53.800	1,027 14	1,022.20	(4.94) ST		
	Total	640 000			35,905.79	**34,432 00**	(1,473.79) ST	993.00	2.88
Next Dividend Payable 03/2019; Asset Class: Equities									
UNION BANKSHARES CORP NEW (UBSH)	6/4/18	224.000	41.429	28 230	9,280.01	6,323.52	(2,956.49) ST		
	10/26/18	58.000	33 300	28 230	1,931.42	1,637 34	(294.08) ST		
	Total	282.000			11,211.43	**7,960.86**	(3,250.57) ST	259.00	3.25
Next Dividend Payable 02/2019; Asset Class: Equities									
UNITED COMMUNITY BANKS INC (UCBI)	6/4/18	284.000	33 099	21 460	9,400.12	6,094 64	(3,305 48) ST		
	10/26/18	108.000	23.860	21 460	2,576 88	2,317 68	(259.20) ST		
	Total	392.000			11,977.00	**8,412.32**	(3,564 68) ST	251.00	2.98
Next Dividend Payable 01/07/19; Asset Class: Equities									
UNITED FINL BANCORP INC NEW (UBNK)	6/4/18	1,095 000	17.699	14.700	19,380.51	16,096.50	(3,284.01) ST		
	10/26/18	166.000	15.364	14.700	2,550.42	2,440 20	(110.22) ST		
	Total	1,261 000			21,930 93	**18,536.70**	(3,394.23) ST	605.00	3.26
Next Dividend Payable 02/2019; Asset Class: Equities									
UNITED FIRE GROUP INC (UFCS)	6/4/18	409 000	54.812	55 450	22,418 11	22,679 05	260.94 ST		
	10/26/18	6.000	50.060	55.450	300.36	332.70	32.34 ST		
	Total	415.000			22,718.47	**23,011.75**	293 28 ST	515.00	2.24
Next Dividend Payable 03/2019; Asset Class: Equities									
UNIVERSAL DISPLAY CORP (OLED)	6/4/18	125.000	98.484	93.570	12,310.49	11,696 25	(614.24) ST		
	7/3/18	20 000	85 280	93 570	1,705 60	1,871 40	165.80 ST		
	Total	145.000			14,016.09	**13,567.65**	(448.44) ST	35 00	0.26
Next Dividend Payable 03/2019; Asset Class· Equities									
URBAN OUTFITTERS INC (URBN)	6/4/18	217.000	43.497	33.200	9,438 81	7,204.40	(2,234.41) ST		
	10/26/18	25.000	38.326	33.200	958.14	830.00	(128.14) ST		
	Total	242.000			10,396.95	**8,034.40**	(2,362.55) ST	—	—
Asset Class: Equities									
VISHAY INTERTECHNOLOGY INC (VSH)	6/4/18	622.000	21.125	18.010	13,139.75	11,202.22	(1,937.53) ST		
	10/26/18	121.000	17.487	18.010	2,115.90	2,179.21	63.31 ST		
	Total	743.000			15,255.65	**13,381.43**	(1,874.22) ST	253.00	1.89
Next Dividend Payable 03/2019; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VISTEON CORP (VC)	6/4/18	74.000	127.565	60.280	9,439.81	4,460.72	(4,979.09) ST		
	10/26/18	55.000	71.311	60.280	3,922.13	3,315.40	(606.73) ST		
	Total	129.000			13,361.94	7,776.12	(5,585 82) ST	—	—
Asset Class: Equities									
WADDELL&REED FINCL INC CL A (WDR)	6/4/18	346.000	19.845	18.080	6,866.37	6,255.68	(610 69) ST	346.00	5.53
Next Dividend Payable 02/2019; Asset Class: Equities									
WALGREENS BOOTS ALLIANCE INC (WBA)	6/4/18	476 000	63.137	68.330	30,053.16	32,525.08	2,471.92 ST	838.00	2.58
Next Dividend Payable 03/2019; Asset Class: Equities									
WASH TRUST BANCORP INC (WASH)	6/4/18	130.000	62.019	47.530	8,062.52	6,178.90	(1,883.62) ST		
	10/26/18	29.000	51.070	47.530	1,481.03	1,378.37	(102.66) ST		
	Total	159 000			9,543.55	7,557.27	(1,986.28) ST	299.00	3.96
Next Dividend Payable 01/11/19; Asset Class: Equities									
WASHINGTON FEDERAL INC (WAFD)	6/4/18	498.000	32.825	26 710	16,346.85	13,301.58	(3,045.27) ST		
	10/26/18	86.000	27 658	26.710	2,378.56	2,297.06	(81 50) ST		
	Total	584.000			18,725.41	15,598.64	(3,126.77) ST	420 00	2 69
Next Dividend Payable 02/2019; Asset Class: Equities									
WATTS WTR TECH INC A (WTS)	6/4/18	151.000	78.320	64.530	11,826.32	9,744.03	(2,082.29) ST		
	10/26/18	19.000	69.353	64.530	1,317.71	1,226.07	(91.64) ST		
	Total	170 000			13,144.03	10,970.10	(2,173.93) ST	143.00	1.30
Next Dividend Payable 03/2019; Asset Class: Equities									
WEBSTER FINCL CORP (WBS)	6/4/18	181.000	65.460	49 290	11,848.26	8,921.49	(2,926.77) ST		
	10/26/18	19.000	58.908	49.290	1,119.26	936 51	(182.75) ST		
	Total	200.000			12,967.52	9,858.00	(3,109.52) ST	264.00	2.68
Next Dividend Payable 02/2019; Asset Class: Equities									
WILLIAMS SONOMA (WSM)	6/4/18	180.000	58.147	50.450	10,466.41	9,081.00	(1,385 41) ST	310.00	3.41
Next Dividend Payable 02/2019; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	48.05%	$3,378,299.44	$2,883,725.40	$(494,574.03) ST	$60,916.00	2.11%

Total Corporate Stock = $2,883,725

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES 7-10 YR TREASRY BD ETF (IEF)	6/23/18	506.000	$103 497	$104.200	$52,369.69	$52,725.20	$355.51 ST H		
	7/3/18	18,347.000	102 480	104.200	1,880,200.56	1,911,757.40	31,556.84 ST		
	Total	18,853.000			1,932,570.25	1,964,482.60	31,912.35 ST	44,041.00	2.24
GIMA Status: AL; Next Dividend Payable 01/2019; Basis Adjustment Due to Wash Sale: $1,204.94; Asset Class: FI & Pref									
ISHARES INC ISHARES ESG MSC (ESGE)	11/5/18	9,942.000	32.120	30 670	319,337.04	304,921.14	(14,415.90) ST	6,661.00	2.18
GIMA Status: AL; Next Dividend Payable 12/2019; Asset Class: Equities									
VANGUARD VALUE ETF INDEX (VTV)	7/3/18	7,952.000	104.330	97.950	829,632.16	778,898 40	(50,733.76) ST		
	10/26/18	202 000	103 320	97 950	20,870.64	19,785 90	(1,084.74) ST		
	Total	8,154 000			850,502.80	798,684.30	(51,818.50) ST	21,771 00	2.73
GIMA Status: AL; Next Dividend Payable 03/2019; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	51.13%	$3,102,410.09	$3,068,088.04	$(34,322.05) ST	$72,473.00	2.36%

Total Mutual Funds = $3,068,088

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES JP MORGAN EM BOND ETF (EMB)	11/5/18	2,898 000	$104.880	$103.910	$303,942 24	$301,131.18	$(2,811 06) ST	$16,994.00	5.64
GIMA Status: AL; Next Dividend Payable 01/2019; Asset Class: FI & Pref									
VANGUARD SHORT-TERM CORPORATE (VCSH)	11/5/18	8,378.000	77.660	77.940	650,635.48	652,981.32	2,345.84 ST	17,309.00	2.65
GIMA Status: AL; Next Dividend Payable 01/2019; Asset Class: FI & Pref									

Total Mutual Funds = $954,113

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	65.26%	$954,577.72	$954,112.50	$(465.22) ST	$34,303.00	3.60%

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
LENNAR CORP	9/21/18	5,000.000	$100.750	$99.750	$5,037.50			$113.00	2 26
Coupon Rate 4.500%; Matures 06/15/2019, CUSIP 526057BT0			$100.469		$5,023.47	$4,987.50	$(35.97) ST	$9.99	
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 04/15/19; Yield to Maturity 5.051%; Moody BA1 S&P BB+; Issued 02/12/14, Asset Class: FI & Pref									
ALLY FINANCIAL INC	9/7/18	9,000.000	106.749	103.500	9,607.50			720.00	7.72
Coupon Rate 8.000%; Matures 03/15/2020; CUSIP 02005NAE0			105.385		9,484 62	9,315.00	(169.62) ST	211.99	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 4.963%; Moody BA3 S&P BB+; Issued 09/15/10; Asset Class: FI & Pref									
ICAHN ENTERPRISES LP / ICAHN ENTERPRISES FINANCE CORP	10/3/18	3.000.000	101 600	99.875	3,048 00			180 00	6.00
Coupon Rate 6.000%; Matures 08/01/2020; CUSIP 451102AX5			101.391		3,041.73	2,996.25	(45.48) ST	75.00	
Int. Semi-Annually Feb/Aug 01; Callable $101.50 on 01/30/19; Yield to Maturity 6.080%; Moody BA3 S&P BB+; Issued 08/01/13; Asset Class: FI & Pref									
MGM RESORTS INTERNATIONAL	9/12/18	1,000.000	105.299	102.750	1,053 00				
Coupon Rate 6.750%; Matures 10/01/2020, CUSIP 552953BY6			104.540		1,045.40	1,027.50	(17.90) ST		
	9/20/18	2,000 000	105.374	102.750	2,107 50				
			104 666		2,093.31	2,055 00	(38 31) ST		
	Total	3,000.000			3,160.50			203.00	6.58
					3,138.71	3,082.50	(56.21) ST	50.62	
Int. Semi-Annually Apr/Oct 01; Yield to Maturity 5.081%; Moody BA3 S&P BB-; Issued 04/01/13; Asset Class: FI & Pref									
BALL CORP	9/18/18	5,000.000	101.730	100.375	5,086 50			219.00	4 36
Coupon Rate 4.375%; Matures 12/15/2020; CUSIP 058498AU0			101 516		5,075 78	5,018.75	(57 03) ST	109.37	
Int. Semi-Annually Jan/Jul 01; Yield to Maturity 4.172%; Moody BA1 S&P BB+; Issued 12/14/15; Asset Class: FI & Pref									
INTERNATIONAL LEASE FINANCE CORP	9/14/18	5,000.000	109.738	107.578	5,486.90			413.00	7 67
Coupon Rate 8.250%; Matures 12/15/2020; CUSIP 459745GF6			108.510		5,425.52	5,378.90	(46.62) ST	18.33	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 4.173%; Moody BAA3 S&P BBB-; Issued 12/07/10; Asset Class: FI & Pref									
L BRANDS INC	9/10/18	5,000.000	105.250	102.500	5,262.50			331 00	6 45
Coupon Rate 6.625%; Matures 04/01/2021; CUSIP 532716AT4			104.644		5,232 19	5,125.00	(107 19) ST	82.81	
Int. Semi-Annually Apr/Oct 01; Yield to Maturity 5.424%; Moody BA1 S&P BB; Issued 03/25/11; Asset Class: FI & Pref									
GRAPHIC PACKAGING INTERNATIONAL LLC	9/7/18	5,000.000	101.250	99.750	5,062.50			238 00	4 77
Coupon Rate 4.750%; Matures 04/15/2021, CUSIP 38869PAK0			101 106		5,055 32	4,987.50	(67 82) ST	50.13	
Int. Semi-Annually Apr/Oct 15; Callable $100.00 on 01/15/21; Yield to Maturity 4.864%; Moody BA2 S&P BB+; Issued 04/02/13; Asset Class: FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
ISTAR INC	9/12/18	5,000.000	102.750	99.000	5,137.50			325.00	6.56
Coupon Rate 6.500%; Matures 07/01/2021; CUSIP 45031UBY6			102.481		5,124.06	**4,950.00**	(174.06) ST	162.50	
Int. Semi-Annually Jan/Jul 01; Callable $103.25 on 01/30/19; Yield to Maturity 6.943%; Moody BA3 S&P BB-; Issued 03/29/16; Asset Class: FI & Pref									
NATIONSTAR MORTGAGE LLC / NATIONSTAR CAPITAL CORP	9/27/18	5,000.000	100.187	97.500	5,009.35			325.00	6.66
Coupon Rate 6.500%; Matures 07/01/2021; CUSIP 63860UAK6			100.171		5,008.53	**4,875.00**	(133.53) ST	162.50	
Int. Semi-Annually Jan/Jul 01; Callable $100.00 on 01/30/19; Yield to Maturity 7.617%; Moody B2 S&P B+; Issued 02/07/13; Asset Class: FI & Pref									
ADT SECURITY CORP/THE	9/7/18	5,000.000	105.124	101.375	5,256.25			313.00	6.17
Coupon Rate 6.250%; Matures 10/15/2021; CUSIP 00101JAK2			104.638		5,231.88	**5,068.75**	(163.13) ST	65.97	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 5.706%; Moody BA3 S&P BB-; Issued 04/15/14; Asset Class: FI & Pref									
ANTERO RESOURCES CORP	9/7/18	5,000.000	101.550	96.500	5,077.50			269.00	5.57
Coupon Rate 5.375%; Matures 11/01/2021; CUSIP 03674PAL7			101.418		5,070.90	**4,825.00**	(245.90) ST	44.79	
Int. Semi-Annually May/Nov 01; Callable $101.34 on 01/30/19; Yield to Maturity 6.749%; Moody BA3 S&P BB+; Issued 05/01/14; Asset Class: FI & Pref									
CSC HOLDINGS LLC	9/17/18	5,000.000	105.859	102.500	5,292.95			338.00	6.59
Coupon Rate 6.750%; Matures 11/15/2021; CUSIP 126307AF4			105.354		5,267.70	**5,125.00**	(142.70) ST	43.12	
Int. Semi-Annually May/Nov 15; Yield to Maturity 5.789%; Moody B2 S&P B-; Issued 11/15/11; Asset Class: FI & Pref									
SPRINT COMMUNICATIONS INC	9/18/18	3,000.000	117.874	113.250	3,536.25				
Coupon Rate 11.50%; Matures 11/15/2021; CUSIP 852061AM2			116.358		3,490.75	3,397.50	(93.25) ST		
	9/20/18	2,000.000	117.749	113.250	2,355.00				
			116.298		2,325.96	2,265.00	(60.96) ST		
	Total	5,000.000			5,891.25			575.00	10.15
					5,816.71	**5,662.50**	(154.21) ST	73.47	
Int. Semi-Annually May/Nov 15; Yield to Maturity 6.372%; Moody B3 (+) S&P B (+); Issued 05/15/12; Asset Class: FI & Pref									
SESI LLC	9/7/18	5,000.000	101.999	85.000	5,100.00			356.00	8.37
Coupon Rate 7.125%; Matures 12/15/2021; CUSIP 78412FAP9			101.825		5,091.25	**4,250.00**	(841.25) ST	15.83	
Int. Semi-Annually Jun/Dec 15; Callable $101.18 on 01/30/19; Yield to Maturity 13.437%; Moody B2 S&P BB-; Issued 06/15/12; Asset Class: FI & Pref									
STARWOOD PROPERTY TRUST INC	10/4/18	5,000.000	101.249	98.250	5,062.50			250.00	5.08
Coupon Rate 5.000%; Matures 12/15/2021; CUSIP 85571BAG0			101.160		5,058.00	**4,912.50**	(145.50) ST	11.11	
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 09/15/21; Yield to Maturity 5.650%; Moody BA3 S&P BB-; Issued 06/15/17; Asset Class: FI & Pref									
NETFLIX INC	9/19/18	5,000.000	103.624	100.875	5,181.25			275.00	5.45
Coupon Rate 5.500%; Matures 02/15/2022; CUSIP 64110LAJ5			103.341		5,167.06	**5,043.75**	(123.31) ST	58.05	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 5.191%; Moody BA3 S&P BB-; Issued 02/05/15; Asset Class: FI & Pref									
FREEPORT-MCMORAN INC	10/1/18	2,000.000	97.375	94.625	1,947.50				
Coupon Rate 3.550%; Matures 03/01/2022; CUSIP 35671DAU9			97.375		1,947.50	1,892.50	(55.00) ST		
	10/2/18	3,000.000	97.500	94.625	2,925.00				
			97.500		2,925.00	2,838.75	(86.25) ST		
	Total	5,000.000			4,872.50			178.00	3.76
					4,872.50	**4,731.25**	(141.25) ST	59.16	

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 12/01/21; Yield to Maturity 5.418%; Moody BA2 S&P BB; Issued 02/13/12, Asset Class: FI & Pref									
HCA INC	9/17/18	5,000.000	106 350	102.500	5,317.50			294.00	5.73
Coupon Rate 5.875%; Matures 03/15/2022; CUSIP 404121AE5			105.854		5,292 71	**5,125.00**	(167 71) ST	86 49	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 5.018%; Moody BA1 S&P BBB-; Issued 02/16/12; Asset Class: FI & Pref									
CNX RESOURCES CORP	9/12/18	5,000 000	100.500	96 000	5,025 00			294 00	6 12
Coupon Rate 5.875%; Matures 04/15/2022; CUSIP 20854PAL3			100 495		5,024.73	**4,800.00**	(224.73) ST	62 01	
Int. Semi-Annually Apr/Oct 15; Callable $102.93 on 01/30/19; Yield to Maturity 7.260%; Moody B3 S&P BB-; Issued 10/15/14; Asset Class: FI & Pref									
CENTENE CORP	9/13/18	5,000 000	101.625	98.750	5,081.25			238.00	4.82
Coupon Rate 4.750%; Matures 05/15/2022, CUSIP 15135BAD3			101 620		5,080.98	**4,937.50**	(143 48) ST	30.34	
Int. Semi-Annually May/Nov 15; Callable $102.37 on 05/15/19; Yield to Maturity 5.157%; Moody BA1 S&P BB+; Issued 04/29/14; Asset Class: FI & Pref									
ALLY FINANCIAL INC	11/14/18	2,000 000	100.125	98.375	2,002 50				
Coupon Rate 4.625%, Matures 05/19/2022; CUSIP 02005NBC3			100.121		2,002.41	1,967 50	(34 91) ST		
	12/7/18	3,000.000	100.000	98 375	3,000.00				
			100.000		3,000.00	2,951 25	(48 75) ST		
	Total	5,000.000			5,002.50			231.00	4.69
					5,002.41	**4,918.75**	(83.66) ST	26.97	
Int. Semi-Annually May/Nov 19; Yield to Maturity 5.153%; S&P BB+; Issued 05/19/15; Asset Class: FI & Pref									
ROWAN COS INC	9/12/18	8,000.000	94.125	82.500	7,530.00				
Coupon Rate 4.875%; Matures 06/01/2022, CUSIP 779382AP5			94.125		7,530 00	6,600 00	(930 00) ST		
	9/14/18	2,000.000	94.875	82.500	1,897.50				
			94.875		1,897.50	1,650.00	(247.50) ST		
	Total	10,000.000			9,427 50			488 00	5.91
					9,427.50	**8,250.00**	(1,177 50) ST	40 62	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 03/01/22; Yield to Maturity 11.174%; Moody CAA1 S&P B-; Issued 05/21/12; Asset Class: FI & Pref									
DISH DBS CORP	9/7/18	5,000.000	96.662	92 000	4,833 10			294.00	6.39
Coupon Rate 5.875%; Matures 07/15/2022, CUSIP 25470XAJ4			96 662		4,833.10	**4,600.00**	(233 10) ST	135.45	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 8.541%; Moody B1 S&P B-; Issued 05/16/12; Asset Class: FI & Pref									
SBA COMMUNICATIONS CORP	9/28/18	3,000.000	101.155	98 250	3,034.65				
Coupon Rate 4.875%; Matures 07/15/2022; CUSIP 78388JAT3			101.155		3,034.65	2,947.50	(87.15) ST		
	12/3/18	2,000.000	100.250	98.250	2,005.00				
			100 250		2,005.00	1,965 00	(40.00) ST		
	Total	5,000.000			5,039.65			244.00	4.96
					5,039 65	**4,912.50**	(127.15) ST	112.39	
Int. Semi-Annually Jan/Jul 15; Callable $102.43 on 01/30/19; Yield to Maturity 5.425%; Moody B2 S&P BB-; Issued 01/15/15; Asset Class: FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TRIBUNE MEDIA CO	9/20/18	2,000.000	101.999	100.500	2,040.00				
Coupon Rate 5 875%; Matures 07/15/2022; CUSIP 896047AH0			101.868		2,037.36	2,010.00	(27.36) ST		
	10/5/18	3,000.000	102.029	100.500	3,060.90				
			101.911		3,057.33	3,015.00	(42 33) ST		
	Total	5,000.000			5,100.90			294.00	5.85
					5,094.69	**5,025.00**	(69.69) ST	135.45	
Int. Semi-Annually Jan/Jul 15; Callable $102.93 on 01/10/19; Yield to Maturity 5.716%; Moody B3 S&P BB-; Issued 01/15/16; Asset Class: FI & Pref									
DAVITA INC	9/25/18	2,000.000	101.750	99.500	2,035.00			115 00	5 77
Coupon Rate 5 750%; Matures 08/15/2022; CUSIP 23918KAP3			101 640		2,032.80	**1,990.00**	(42.80) ST	43.44	
Int. Semi-Annually Feb/Aug 15; Callable $101.91 on 01/30/19; Yield to Maturity 5.903%; Moody BA3 S&P B+; Issued 08/28/12; Asset Class: FI & Pref									
AMERICAN AXLE & MANUFACTURING INC	9/10/18	2,000.000	102.280	99.000	2,045 60				
Coupon Rate 6 625%, Matures 10/15/2022, CUSIP 02406PAL4			102.144		2,042.88	1,980.00	(62.88) ST		
	9/12/18	2,000.000	102.375	99.000	2,047.50				
			102.231		2,044.61	1,980.00	(64.61) ST		
	Total	4,000.000			4,093.10			265.00	6.69
					4,087 49	**3,960.00**	(127.49) ST	55.94	
Int. Semi-Annually Apr/Oct 15; Callable $102.20 on 01/30/19; Yield to Maturity 6.925%; Moody B2 S&P B; Issued 09/17/12; Asset Class: FI & Pref									
CLEAR CHANNEL WORLDWIDE HOLDINGS INC	9/10/18	3,000.000	102.379	100.000	3,071 40				
Coupon Rate 6.500%; Matures 11/15/2022; CUSIP 184510AM0			102.236		3,067.08	3,000 00	(67.08) ST		
	9/17/18	2,000.000	102.250	100.000	2,045.00				
			102.120		2,042.40	2,000.00	(42.40) ST		
	Total	5,000 000			5,116.40			325.00	6 50
					5,109.48	**5,000.00**	(109.48) ST	41.52	
Int. Semi-Annually May/Nov 15; Callable $102.16 on 01/30/19; Yield to Maturity 6.497%; Moody B2 S&P B-; Issued 05/15/13; Asset Class: FI & Pref									
LEVEL 3 PARENT LLC	10/10/18	5,000.000	100.375	98 250	5,018.75			288.00	5.86
Coupon Rate 5.750%; Matures 12/01/2022; CUSIP 52729NBX7			100.368		5,018.38	**4,912.50**	(105.88) ST	95 83	
Int. Semi-Annually Mar/Sep 01; Callable $101.43 on 01/30/19; Yield to Maturity 6.259%; Moody B1 S&P B+; Issued 12/01/14; Asset Class: FI & Pref									
CROWN AMERICAS LLC / CROWN AMERICAS CAPITAL CORP IV	9/17/18	3,000.000	100.749	97.625	3,022.50				
Coupon Rate 4.500%; Matures 01/15/2023; CUSIP 228189AB2			100 704		3,021.12	2,928.75	(92.37) ST		
	9/28/18	2,000.000	100.624	97.625	2,012.50				
			100.590		2,011.80	1,952.50	(59.30) ST		
	Total	5,000.000			5,035.00			225.00	4.60
					5,032.92	**4,881.25**	(151.67) ST	103.74	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 5.159%; Moody BA3 S&P BB-; Issued 07/15/13; Asset Class: FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	9/11/18	3,000 000	100 250	97.500	3,007.50				
Coupon Rate 5.125%; Matures 02/15/2023; CUSIP 1248EPAZ6			100 248		3,007.43	2,925.00	(82.43) ST		
	9/18/18	2,000 000	100 374	97.500	2,007.50				
			100 373		2,007.46	1,950.00	(57.46) ST		
	Total	5,000.000			5,015.00			256 00	5 25
					5,014 89	**4,875.00**	(139.89) ST	96.80	
Int. Semi-Annually Feb/Aug 15; Callable $102.56 on 01/30/19; Yield to Maturity 5.814%; Moody B1 S&P BB; Issued 12/17/12; Asset Class: FI & Pref									
MGM RESORTS INTERNATIONAL	10/9/18	3,000 000	102.350	100.500	3,070.50			180.00	5 97
Coupon Rate 6.000%, Matures 03/15/2023; CUSIP 552953CC3			102 240		3,067.21	**3,015.00**	(52 21) ST	52.99	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 5.861%; Moody BA3 S&P BB-; Issued 11/25/14; Asset Class: FI & Pref									
ZAYO GROUP LLC / ZAYO CAPITAL INC	9/13/18	5,000 000	103.293	94.761	5,164.70			300.00	6 33
Coupon Rate 6 000%; Matures 04/01/2023; CUSIP 989194AM7			103 140		5,156.99	**4,738.05**	(418.94) ST	75.00	
Int. Semi-Annually Apr/Oct 01; Callable $104.50 on 01/30/19; Yield to Maturity 7.457%; Moody B3 (-) S&P B; Issued 10/01/15; Asset Class: FI & Pref									
STEEL DYNAMICS INC	9/11/18	3,000 000	101.570	98 625	3,047.10				
Coupon Rate 5.250%; Matures 04/15/2023; CUSIP 858119AZ3			101.558		3,046.75	2,958 75	(88 00) ST		
	9/24/18	2,000 000	101.640	98.625	2,032.80				
			101.638		2,032.75	1,972.50	(60.25) ST		
	Total	5,000.000			5,079 90			263.00	5 33
					5,079.50	**4,931.25**	(148.25) ST	55 41	
Int. Semi-Annually Apr/Oct 15; Callable $102.62 on 01/30/19; Yield to Maturity 5.613%; Moody BA1 S&P BB+; Issued 10/15/13, Asset Class: FI & Pref									
HCA INC	9/7/18	5,000 000	105 561	101.250	5,278.10			294.00	5.80
Coupon Rate 5.875%; Matures 05/01/2023, CUSIP 404121AG0			105.221		5,261.07	**5,062.50**	(198.57) ST	48 95	
Int. Semi-Annually May/Nov 01; Yield to Maturity 5.544%; Moody BA2 S&P BB-; Issued 10/23/12; Asset Class: FI & Pref									
LAMAR MEDIA CORP	9/21/18	3,000 000	101 874	99 500	3,056 25				
Coupon Rate 5.000%; Matures 05/01/2023; CUSIP 513075BE0			101.783		3,053.48	2,985 00	(68.48) ST		
	10/10/18	2,000.000	101.000	99.500	2,020 00				
			101 000		2,020 00	1,990 00	(30 00) ST		
	Total	5,000.000			5,076.25			250.00	5.02
					5,073.48	**4,975.00**	(98 48) ST	41.66	
Int. Semi-Annually May/Nov 01; Callable $102.50 on 01/30/19; Yield to Maturity 5.128%; Moody BA3 S&P BB-; Issued 10/30/12; Asset Class: FI & Pref									
VERISIGN INC	9/24/18	5,000.000	101 374	98.500	5,068.75			231.00	4.69
Coupon Rate 4.625%; Matures 05/01/2023, CUSIP 92343EAF9			101.373		5,068.65	**4,925.00**	(143.65) ST	38.54	
Int. Semi-Annually May/Nov 01; Callable $102.31 on 01/30/19; Yield to Maturity 5.013%; Moody BA2 S&P BBB-; Issued 04/16/13; Asset Class: FI & Pref									
BOYD GAMING CORP	10/10/18	4,000 000	104.379	101 000	4,175.20			275.00	6 80
Coupon Rate 6.875%, Matures 05/15/2023; CUSIP 103304BK6			104.187		4,167.47	**4,040.00**	(127 47) ST	35.13	
Int. Semi-Annually May/Nov 15; Callable $105.15 on 01/15/19; Yield to Maturity 6.605%; Moody B3 S&P B; Issued 05/21/15; Asset Class: FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CHEMOURS CO/THE	9/14/18	5,000.000	104.500	101.000	5,225.00			331.00	6.55
Coupon Rate 6.625%; Matures 05/15/2023; CUSIP 163851AB4			104.252		5,212.59	5,050.00	(162.59) ST	42.32	
Int. Semi-Annually May/Nov 15; Callable $104.96 on 01/30/19; Yield to Maturity 6.357%; Moody BA3 S&P BB-; Issued 05/15/16; Asset Class: FI & Pref									
LKQ CORP	9/14/18	5,000.000	100.599	94.000	5,030 00			238.00	5.06
Coupon Rate 4.750%; Matures 05/15/2023; CUSIP 501889AB5			100.596		5,029.82	4,700.00	(329.82) ST	30.34	
Int. Semi-Annually May/Nov 15; Callable $102.37 on 01/30/19; Yield to Maturity 6.341%; Moody BA3 S&P B+; Issued 11/15/13; Asset Class: FI & Pref									
ANTERO RESOURCES CORP	9/11/18	5,000.000	103.000	95.000	5,150.00			281.00	5.91
Coupon Rate 5.625%; Matures 06/01/2023; CUSIP 03674XAF3			102.925		5,146.24	4,750.00	(396.24) ST	23.43	
Int. Semi-Annually Jun/Dec 01; Callable $104.21 on 01/30/19; Yield to Maturity 6.958%; Moody BA3 S&P BB+; Issued 12/01/15; Asset Class: FI & Pref									
CF INDUSTRIES INC	9/13/18	3,000.000	96.950	93.000	2,908.50				
Coupon Rate 3.450%; Matures 06/01/2023; CUSIP 12527GAC7			96.950		2,908.50	2,790.00	(118.50) ST		
	10/3/18	2,000.000	97.000	93.000	1,940.00				
			97.000		1,940.00	1,860.00	(80.00) ST		
	Total	5,000.000			4,848.50			173 00	3.72
					4,848.50	4,650.00	(198.50) ST	14.37	
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 5.245%; Moody BA3 S&P BB+; Issued 05/23/13; Asset Class: FI & Pref									
EMC CORP	9/27/18	5,000.000	95.000	86.762	4,750.00			169.00	3.89
Coupon Rate 3.375%; Matures 06/01/2023; CUSIP 268648AN2			95.000		4,750.00	4,338.10	(411.90) ST	14.06	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 03/01/23; Yield to Maturity 6.902%; Moody BA2 S&P BB-; Issued 06/06/13; Asset Class: FI & Pref									
BERRY GLOBAL INC	9/7/18	5,000.000	100.000	98.905	5,000.00			256.00	5.17
Coupon Rate 5.125%; Matures 07/15/2023; CUSIP 085790AY9			100.000		5,000.00	4,945.25	(54.75) ST	118.15	
Int. Semi-Annually Jan/Jul 15; Callable $103.84 on 01/30/19; Yield to Maturity 5.400%; Moody B2 S&P BB-; Issued 06/05/15; Asset Class: FI & Pref									
SUMMIT MATERIALS LLC / SUMMIT MATERIALS FINANCE CORP	10/2/18	5,000.000	101.500	99.000	5,075.00			306.00	6.18
Coupon Rate 6.125%; Matures 07/15/2023; CUSIP 86614RAG2			101.500		5,075.00	4,950.00	(125.00) ST	141.21	
Int. Semi-Annually Jan/Jul 15; Callable $103.06 on 01/15/19; Yield to Maturity 6.381%; Moody B3 S&P BB; Issued 07/08/15; Asset Class: FI & Pref									
MGIC INVESTMENT CORP	9/7/18	10,000.000	104.874	99.500	10,487.50			575.00	5.77
Coupon Rate 5.750%; Matures 08/15/2023; CUSIP 552848AF0			104.597		10,459.72	9,950.00	(509.72) ST	217.22	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 5.873%; Moody BA2 S&P BB+; Issued 08/05/16; Asset Class: FI & Pref									
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	9/13/18	5,000.000	101.750	99.500	5,087.50			288.00	5.78
Coupon Rate 5.750%; Matures 09/01/2023; CUSIP 1248EPBD4			101.740		5,086.98	4,975.00	(111.98) ST	95.83	
Int. Semi-Annually Mar/Sep 01; Callable $102.87 on 01/30/19; Yield to Maturity 5.872%; Moody B1 S&P BB; Issued 03/01/14; Asset Class: FI & Pref									
JEFFERIES FINANCIAL GROUP INC	10/9/18	5,000.000	103.349	101.898	5,167.50			275.00	5.39
Coupon Rate 5.500%; Matures 10/18/2023; CUSIP 527288BE3			103.212		5,160.60	5,094.90	(65.70) ST	55.76	
Int. Semi-Annually Apr/Oct 18; Callable $100.00 on 01/18/23; Yield to Call 4.976%; Moody BA1 S&P BBB-; Issued 10/18/13; Asset Class: FI & Pref									
ARAMARK SERVICES INC	9/11/18	5,000.000	101.625	99.000	5,081.25			256.00	5.17
Coupon Rate 5.125%; Matures 01/15/2024; CUSIP 038522AK4			101.621		5,081.03	4,950.00	(131.03) ST	118.15	
Int. Semi-Annually Jan/Jul 15; Callable $103.84 on 01/30/19; Yield to Maturity 5.354%; Moody BA3 S&P BB; Issued 12/17/15; Asset Class: FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	9/11/18	5,000 000	101 580	99.000	5,079.00			288.00	5.81
Coupon Rate 5 750%; Matures 01/15/2024; CUSIP 1248EPBE2			101.571		5,078.53	**4,950.00**	(128.53) ST	132.56	
Int. Semi-Annually Jan/Jul 15; Callable $102.87 on 01/30/19; Yield to Maturity 5.982%, Moody B1 S&P BB; Issued 05/03/13; Asset Class: FI & Pref									
T-MOBILE USA INC	9/19/18	5,000.000	104 050	102 250	5,202.50			325.00	6.35
Coupon Rate 6 500%; Matures 01/15/2024; CUSIP 87264AAJ4			103.863		5,193.14	**5,112.50**	(80 64) ST	149 86	
Int. Semi-Annually Jan/Jul 15; Callable $103.25 on 01/15/19; Yield to Maturity 5.976%; Moody BA2 (-) S&P BB+ (-); Issued 11/21/13; Asset Class: FI & Pref									
OUTFRONT MEDIA CAPITAL LLC / OUTFRONT MEDIA CAPITAL CORP	9/10/18	5,000.000	101 249	98 500	5,062 50			281.00	5.70
			101.246		5,062.30	**4,925.00**	(137.30) ST	35.93	
Coupon Rate 5.625%; Matures 02/15/2024, CUSIP 12505FAD3									
Int. Semi-Annually May/Nov 15; Callable $102.81 on 02/15/19; Yield to Maturity 5.968%; Moody B1 S&P BB-; Issued 11/15/14; Asset Class: FI & Pref									
KENNEDY-WILSON INC	9/21/18	5,000 000	99.250	93 500	4,962 50			294.00	6.28
Coupon Rate 5 875%; Matures 04/01/2024; CUSIP 489399AG0			99 250		4,962.50	**4,675.00**	(287.50) ST	73.43	
Int. Semi-Annually Apr/Oct 01; Callable $102.93 on 04/01/19; Yield to Maturity 7.388%; Moody B2 S&P BB; Issued 03/25/14; Asset Class: FI & Pref									
SERVICE CORP INTERNATIONAL/US	9/12/18	5,000.000	102 230	99 000	5,111 50			269.00	5.43
Coupon Rate 5.375%; Matures 05/15/2024; CUSIP 817565CB8			102 223		5,111 17	**4,950.00**	(161 17) ST	34 34	
Int. Semi-Annually May/Nov 15; Callable $102.68 on 05/15/19; Yield to Maturity 5.592%; Moody BA3 S&P BB; Issued 05/12/14; Asset Class: FI & Pref									
CSC HOLDINGS LLC	9/11/18	2,000.000	97 550	91 625	1,951.00				
Coupon Rate 5 250%; Matures 06/01/2024; CUSIP 126307AH0			97 550		1,951.00	1,832 50	(118 50) ST		
	9/18/18	3,000.000	97.600	91.625	2,928.00				
			97.600		2,928 00	2,748.75	(179.25) ST		
	Total	5,000.000			4,879.00			263 00	5.74
					4,879.00	**4,581.25**	(297 75) ST	21.87	
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 7.140%; Moody B2 S&P B-; Issued 05/23/14; Asset Class: FI & Pref									
SPRINT CORP	9/18/18	3,000 000	104 249	99.034	3,127.50				
Coupon Rate 7.125%; Matures 06/15/2024; CUSIP 85207UAH8			104 070		3,122 10	2,971 02	(151.08) ST		
	10/3/18	2,000 000	104 710	99.034	2,094 20				
			104 536		2,090 72	1,980.68	(110.04) ST		
	Total	5,000.000			5,221 70			356 00	7.18
					5,212.82	**4,951.70**	(261.12) ST	15.83	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 7.342%; Moody B3 (+) S&P B (+); Issued 06/15/14; Asset Class: FI & Pref									
TRI POINTE GROUP INC / TRI POINTE HOMES INC	9/12/18	5,000.000	100 000	89.250	5,000.00			294.00	6.58
Coupon Rate 5.875%; Matures 06/15/2024; CUSIP 962178AN9			100.000		5,000.00	**4,462.50**	(537.50) ST	13.05	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 8.368%; Moody BA3 S&P BB-; Issued 06/15/15; Asset Class: FI & Pref									
DAVITA INC	9/18/18	2,000.000	97 600	93.750	1,952.00				
Coupon Rate 5.125%; Matures 07/15/2024; CUSIP 23918KAQ1			97.600		1,952.00	1,875.00	(77.00) ST		
	9/24/18	3,000.000	97.125	93.750	2,913.75				
			97.125		2,913.75	2,812 50	(101.25) ST		

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	Total	5,000.000			4,865.75			256.00	5.46
					4,865.75	**4,687.50**	(178.25) ST	118.15	
Int. Semi-Annually Jan/Jul 15; Callable $102.56 on 07/15/19; Yield to Maturity 6.486%; Moody BA3 S&P B+; Issued 06/13/14; Asset Class: FI & Pref									
IRON MOUNTAIN INC	9/17/18	3,000.000	99.875	95.000	2,996.25				
Coupon Rate 5.750%; Matures 08/15/2024; CUSIP 46284PAP9			99 875		2,996.25	2,850.00	(146.25) ST		
	12/24/18	2,000.000	95.000	95 000	1,900.00				
			95.000		1,900.00	1,900.00			
	Total	5,000 000			4,896.25			288.00	6 06
					4,896.25	**4,750.00**	(146.25) ST	108.61	
Int. Semi-Annually Feb/Aug 15; Callable $101.91 on 01/10/19; Yield to Maturity 6.834%; Moody B2 S&P B; Issued 08/10/12; Asset Class: FI & Pref									
MURPHY OIL CORP	9/18/18	5,000.000	106.124	99.460	5,306.25			344.00	6.91
Coupon Rate 6.875%; Matures 08/15/2024; CUSIP 626717AH5			105 880		5,293.98	**4,973.00**	(320.98) ST	129.86	
Int. Semi-Annually Feb/Aug 15; Callable $105.15 on 08/15/19; Yield to Maturity 6.990%; Moody BA2 S&P BBB-; Issued 08/17/16; Asset Class: FI & Pref									
NRG YIELD OPERATING LLC	9/28/18	5,000.000	100.780	95.000	5,039.00			269.00	5 66
Coupon Rate 5 375%; Matures 08/15/2024, CUSIP 62943WAB5			100.780		5,039.00	**4,750.00**	(289.00) ST	101.52	
Int. Semi-Annually Feb/Aug 15; Callable $102.68 on 08/15/19; Yield to Maturity 6.448%; Moody BA2 S&P BB; Issued 02/15/15; Asset Class: FI & Pref									
SBA COMMUNICATIONS CORP	9/24/18	2,000.000	98.890	94.000	1,977.80				
Coupon Rate 4.875%; Matures 09/01/2024; CUSIP 78388JAV8			98.890		1,977.80	1,880.00	(97.80) ST		
	9/26/18	3,000.000	98.750	94.000	2,962 50				
			98.750		2,962.50	2,820 00	(142.50) ST		
	Total	5,000.000			4,940.30			244.00	5.19
					4,940.30	**4,700.00**	(240.30) ST	81.24	
Int. Semi-Annually Mar/Sep 01; Callable $103.65 on 09/01/19; Yield to Maturity 6.143%; Moody B2 S&P BB-; Issued 03/01/17; Asset Class: FI & Pref									
AECOM	9/7/18	5,000.000	106.374	98 500	5,318.75			294.00	5.96
Coupon Rate 5.875%; Matures 10/15/2024; CUSIP 00766TAD2			106.089		5,304.45	**4,925.00**	(379.45) ST	62.01	
Int. Semi-Annually Apr/Oct 15; Callable $100.00 on 07/15/24; Yield to Maturity 6.185%; Moody BA3 S&P BB-; Issued 10/15/15; Asset Class: FI & Pref									
DIAMONDBACK ENERGY INC	9/14/18	2,000 000	100 499	96.500	2,010.00				
Coupon Rate 4 750%; Matures 11/01/2024, CUSIP 25278XAE9			100.498		2,009.96	1,930.00	(79.96) ST		
	9/17/18	3,000.000	100.499	96.500	3,015.00				
			100.498		3,014.94	2,895.00	(119.94) ST		
	Total	5,000.000			5,025.00			238.00	4.93
					5,024.90	**4,825.00**	(199.90) ST	39.58	
Int. Semi-Annually May/Nov 01; Callable $103.56 on 11/01/19; Yield to Maturity 5.457%; Moody BA2 S&P BB+; Issued 05/01/17; Asset Class: FI & Pref									
OCEANEERING INTERNATIONAL INC	10/5/18	5,000.000	96.414	78.986	4,820.70			233.00	5.89
Coupon Rate 4.650%; Matures 11/15/2024; CUSIP 675232AA0			96.414		4,820.70	**3,949.30**	(871.40) ST	29.70	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 08/15/24; Yield to Maturity 9.384%; Moody BA1 S&P BB+; Issued 11/21/14; Asset Class: FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
PRECISION DRILLING CORP	9/24/18	5,000.000	95 625	83 000	4,781.25			263.00	6 33
Coupon Rate 5.250%; Matures 11/15/2024; CUSIP 74022DAJ9			95 625		4,781.25	**4,150.00**	(631.25) ST	33.54	
Int. Semi-Annually May/Nov 15; Callable $102.62 on 05/15/19; Yield to Maturity 9.042%; Moody B3 S&P BB (+); Issued 11/15/14; Asset Class: FI & Pref									
CDW LLC / CDW FINANCE CORP	9/17/18	2,000 000	103 950	98 750	2,079.00				
Coupon Rate 5.500%; Matures 12/01/2024; CUSIP 12513GBA6			103 789		2,075.78	1,975.00	(100 78) ST		
	10/1/18	3,000.000	103.719	98.750	3,111.60				
			103 587		3,107 60	2,962 50	(145.10) ST		
	Total	5,000.000			5,190.60			275 00	5.56
					5,183 38	**4,937.50**	(245.88) ST	22 91	
Int. Semi-Annually Jun/Dec 01; Callable $100.00 on 06/01/24; Yield to Maturity 5.751%; Moody BA2 S&P BB-; Issued 12/01/14; Asset Class: FI & Pref									
ASBURY AUTOMOTIVE GROUP INC	12/26/18	3,000.000	96.250	95.750	2,887.50			180.00	6.26
Coupon Rate 6.000%; Matures 12/15/2024; CUSIP 043436AN4			96 250		2,887.50	**2,872.50**	(15.00) ST	7 99	
Int. Semi-Annually Jun/Dec 15; Callable $103.00 on 12/15/19; Yield to Maturity 6.881%; Moody B1 S&P BB; Issued 12/04/14; Asset Class: FI & Pref									
EQUINIX INC	9/18/18	2,000.000	103 740	100.750	2,074.80				
Coupon Rate 5 750%; Matures 01/01/2025; CUSIP 29444UAP1			103 596		2,071.92	2,015.00	(56.92) ST		
	9/19/18	3,000 000	103 579	100.750	3,107.40				
			103.445		3,103 34	3,022 50	(80 84) ST		
	Total	5,000 000			5,182.20			288.00	5.71
					5,175.26	**5,037.50**	(137 76) ST	143 75	
Int. Semi-Annually Jan/Jul 01; Callable $102.87 on 01/01/20; Yield to Maturity 5.601%; Moody B1 S&P BB+; Issued 11/20/14; Asset Class: FI & Pref									
CHESAPEAKE ENERGY CORP	9/13/18	5,000.000	102.374	88.250	5,118 75			400.00	9 06
Coupon Rate 8.000%; Matures 01/15/2025; CUSIP 165167CU9			102.372		5,118.62	**4,412.50**	(706.12) ST	184.44	
Int. Semi-Annually Jan/Jul 15; Callable $106.00 on 01/15/20; Yield to Maturity 10.689%; Moody B3 (+) S&P B- (+); Issued 01/15/18; Asset Class: FI & Pref									
CONCHO RESOURCES INC	9/21/18	5,000.000	100.956	98 770	5,047.80			219.00	4.43
Coupon Rate 4.375%; Matures 01/15/2025; CUSIP 20605PAG6			100.955		5,047 73	**4,938.50**	(109 23) ST	100.86	
Int. Semi-Annually Jan/Jul 15; Callable $103.28 on 01/15/20; Yield to Maturity 4.610%; Moody BAA3 S&P BBB-; Issued 12/28/16; Asset Class: FI & Pref									
NETFLIX INC	10/3/18	2,000 000	103.749	100 875	2,075.00				
Coupon Rate 5.875%; Matures 02/15/2025; CUSIP 64110LAL0			103.625		2,072.50	2,017.50	(55 00) ST		
	10/5/18	3,000 000	103.500	100 875	3,105.00				
			103.386		3,101.58	3,026.25	(75.33) ST		
	Total	5,000.000			5,180.00			294 00	5 82
					5,174 08	**5,043.75**	(130 33) ST	62.01	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 5.702%; Moody BA3 S&P BB-; Issued 02/05/15; Asset Class: FI & Pref									
AES CORP/VA	9/11/18	3,000.000	102.625	99.250	3,078 75				
Coupon Rate 5.500%; Matures 04/15/2025; CUSIP 00130HBW4			102.616		3,078 47	2,977.50	(100 97) ST		
	9/27/18	2,000.000	102 625	99.250	2,052.50				
			102.625		2,052.50	1,985.00	(67.50) ST		

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	5,000.000			5,131.25			275.00	5.54
					5,130.97	**4,962.50**	(168.47) ST	58.05	
Int. Semi-Annually Apr/Oct 15; Callable $102.75 on 04/15/20; Yield to Maturity 5.642%; Moody BA1 S&P BB+; Issued 04/06/15; Asset Class: FI & Pref									
LEVEL 3 FINANCING INC	10/9/18	5,000.000	99.000	93.750	4,950.00			269.00	5.73
Coupon Rate 5.375%; Matures 05/01/2025; CUSIP 527298BH5			99.000		4,950.00	**4,687.50**	(262.50) ST	89.58	
Int. Semi-Annually Mar/Sep 01; Callable $102.68 on 05/01/20; Yield to Maturity 6.596%; Moody BA3 S&P BB; Issued 09/01/15; Asset Class: FI & Pref									
RANGE RESOURCES CORP	9/11/18	5,000.000	95.125	82.000	4,756.25			244.00	5.95
Coupon Rate 4.875%; Matures 05/15/2025; CUSIP 75281AAS8			95.125		4,756.25	**4,100.00**	(656.25) ST	31.14	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 02/15/25; Yield to Maturity 8.601%; Moody BA3 S&P BB+; Issued 11/15/15; Asset Class: FI & Pref									
LENNAR CORP	9/18/18	5,000.000	99.000	93.750	4,950.00			238.00	5.07
Coupon Rate 4.750%; Matures 05/30/2025; CUSIP 526057BV5			99.000		4,950.00	**4,687.50**	(262.50) ST	19.79	
Int. Semi-Annually May/Nov 30; Callable $100.00 on 02/28/25; Yield to Maturity 5.935%; Moody BA1 S&P BB+; Issued 04/28/15; Asset Class: FI & Pref									
DIAMONDBACK ENERGY INC	9/21/18	5,000.000	102.375	97.500	5,118.75			269.00	5.51
Coupon Rate 5.375%; Matures 05/31/2025; CUSIP 25278XAH2			102.373		5,118.64	**4,875.00**	(243.64) ST	22.39	
Int. Semi-Annually May/Nov 30; Callable $104.03 on 05/31/20; Yield to Maturity 5.847%; Moody BA2 S&P BB+; Issued 05/31/17; Asset Class: FI & Pref									
AMC NETWORKS INC	9/7/18	5,000.000	96.250	90 750	4,812.50			238.00	5.24
Coupon Rate 4.750%; Matures 08/01/2025; CUSIP 00164VAE3			96.250		4,812.50	**4,537.50**	(275.00) ST	98.95	
Int. Semi-Annually Feb/Aug 01; Callable $102.37 on 08/01/21; Yield to Maturity 6.498%; Moody BA3 S&P BB; Issued 07/28/17; Asset Class: FI & Pref									
DIAMOND OFFSHORE DRILLING INC	9/7/18	5,000.000	102.713	83.000	5,135.65			394.00	9.49
Coupon Rate 7.875%; Matures 08/15/2025; CUSIP 25271CAP7			102.617		5,130.86	**4,150.00**	(980.86) ST	148.75	
Int. Semi-Annually Feb/Aug 15; Callable $100.00 on 05/15/25; Yield to Maturity 11.621%; Moody B3 S&P B; Issued 08/15/17; Asset Class: FI & Pref									
BLUE CUBE SPINCO INC	9/10/18	2,000.000	115.849	113.000	2,317.00				
Coupon Rate 10.00%; Matures 10/15/2025; CUSIP 095370AD4			115.306		2,306.12	2,260.00	(46.12) ST		
	9/27/18	3,000.000	115.450	113.000	3,463.50				
			114.999		3,449.97	3,390.00	(59.97) ST		
	Total	5,000.000			5,780.50			500.00	8.84
					5,756.09	**5,650.00**	(106.09) ST	105.55	
Int. Semi-Annually Apr/Oct 15; Callable $105.00 on 10/15/20; Yield to Call 5.009%; Moody BA1 S&P BB+; Issued 04/15/16; Asset Class: FI & Pref									
PULTEGROUP INC	9/17/18	2,000.000	99 920	96.250	1,998.40				
Coupon Rate 5.500%; Matures 03/01/2026; CUSIP 745867AW1			99.920		1,998.40	1,925.00	(73.40) ST		
	9/24/18	3,000.000	99.900	96.250	2,997.00				
			99.900		2,997.00	2,887.50	(109.50) ST		
	Total	5,000.000			4,995.40			275 00	5.71
					4,995.40	**4,812.50**	(182.90) ST	91.66	
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 12/01/25; Yield to Maturity 6.153%; Moody BA1 S&P BB+; Issued 03/01/16; Asset Class: FI & Pref									
AMERICAN AXLE & MANUFACTURING INC	9/10/18	5,000.000	98 562	89.750	4,928.10			313.00	6.97
Coupon Rate 6.250%; Matures 03/15/2026; CUSIP 02406PAY6			98.562		4,928.10	**4,487.50**	(440.60) ST	92.01	

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Int. Semi-Annually Mar/Sep 15; Callable $103.12 on 03/15/21; Yield to Maturity 8.156%; Moody B2 S&P B; Issued 03/26/18; Asset Class. FI & Pref									
NRG ENERGY INC	9/24/18	5,000.000	108 499	103.750	5,425 00			363.00	6 99
Coupon Rate 7.250%, Matures 05/15/2026; CUSIP 629377CA8			108 257		5,412.85	**5,187.50**	(225.35) ST	46.31	
Int. Semi-Annually May/Nov 15; Callable $103.62 on 05/15/21; Yield to Maturity 6.598%; Moody BA3 S&P BB; Issued 11/15/16; Asset Class: FI & Pref									
MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP	9/14/18	5,000.000	100.400	94 250	5,020 00			263 00	5 58
Coupon Rate 5.250%, Matures 08/01/2026, CUSIP 55342UAG9			100 399		5,019.94	**4,712.50**	(307.44) ST	109.37	
Int. Semi-Annually Feb/Aug 01; Callable $102.62 on 08/01/21; Yield to Maturity 6.211%; Moody BA1 S&P BBB-; Issued 07/22/16; Asset Class: FI & Pref									
AMERIGAS PARTNERS LP / AMERIGAS FINANCE CORP	10/9/18	3,000 000	98.125	91.250	2,943 75				
Coupon Rate 5.875%, Matures 08/20/2026; CUSIP 030981AJ3			98.125		2,943.75	2,737.50	(206.25) ST		
	10/10/18	2,000 000	97 875	91.250	1,957.50				
			97.875		1,957.50	1,825 00	(132.50) ST		
	Total	5,000 000			4,901.25			294 00	6.44
					4,901.25	**4,562.50**	(338.75) ST	106 89	
Int. Semi-Annually Feb/Aug 20; Callable $100.00 on 05/20/26; Yield to Maturity 7.393%; Moody BA3; Issued 06/27/16; Asset Class- FI & Pref									
UNITED RENTALS NORTH AMERICA INC	9/19/18	5,000.000	102.624	94.250	5,131.25			294.00	6.23
Coupon Rate 5.875%, Matures 09/15/2026; CUSIP 911365BE3			102 622		5,131 12	**4,712.50**	(418.62) ST	86.49	
Int. Semi-Annually Mar/Sep 15; Callable $102.93 on 09/15/21; Yield to Maturity 6.846%; Moody BA3 S&P BB; Issued 05/13/16; Asset Class. FI & Pref									
GOODYEAR TIRE & RUBBER CO/THE	9/18/18	5,000 000	92.500	87.750	4,625.00			244.00	5.56
Coupon Rate 4.875%; Matures 03/15/2027; CUSIP 382550BG5			92.500		4,625.00	**4,387.50**	(237.50) ST	71.77	
Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 12/15/26; Yield to Maturity 6.850%; Moody BA3 S&P BB; Issued 03/07/17; Asset Class: FI & Pref									
TOLL BROTHERS FINANCE CORP	9/19/18	5,000.000	96.875	90.500	4,843.75			244.00	5.39
Coupon Rate 4 875%, Matures 03/15/2027; CUSIP 88947EAS9			96.875		4,843.75	**4,525.00**	(318 75) ST	71 77	
Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 12/15/26; Yield to Maturity 6.379%; Moody BA1 S&P BB+; Issued 03/10/17; Asset Class: FI & Pref									
T-MOBILE USA INC	9/18/18	5,000.000	100.537	96.500	5,026.85			269.00	5.57
Coupon Rate 5.375%; Matures 04/15/2027; CUSIP 87264AAT2			100.536		5,026.79	**4,825.00**	(201 79) ST	56 73	
Int. Semi-Annually Apr/Oct 15; Callable $102.68 on 04/15/22; Yield to Maturity 5.914%; Moody BA2 (-) S&P BB+ (-); Issued 03/16/17; Asset Class: FI & Pref									
CHESAPEAKE ENERGY CORP	9/13/18	5,000 000	101 375	84 000	5,068 75			400.00	9 52
Coupon Rate 8.000%, Matures 06/15/2027; CUSIP 165167CZ8			101.375		5,068.74	**4,200.00**	(868.74) ST	17 77	
Int. Semi-Annually Jun/Dec 15; Callable $104.00 on 06/15/22; Yield to Maturity 10.948%; Moody B3 (+) S&P B- (+); Issued 12/15/17; Asset Class: FI & Pref									
OLIN CORP	9/14/18	5,000.000	98.875	92.000	4,943.75			256.00	5.56
Coupon Rate 5.125%, Matures 09/15/2027, CUSIP 680665AJ5			98.875		4,943.75	**4,600.00**	(343.75) ST	75.45	
Int. Semi-Annually Mar/Sep 15; Callable $102.56 on 03/15/22; Yield to Maturity 6.333%; Moody BA1 S&P BB+; Issued 03/09/17; Asset Class: FI & Pref									
SOUTHWESTERN ENERGY CO	9/24/18	5,000.000	106.250	95.000	5,312.50			388.00	8.16
Coupon Rate 7.750%; Matures 10/01/2027; CUSIP 845467AN9			106.112		5,305.60	**4,750.00**	(555.60) ST	96.87	
Int. Semi-Annually Apr/Oct 01; Callable $103.87 on 10/01/22; Yield to Maturity 8.571%; Moody BA3 S&P BB; Issued 09/25/17; Asset Class: FI & Pref									
TELEFLEX INC	9/21/18	5,000.000	95 375	92.750	4,768.75			231 00	4 98
Coupon Rate 4 625%; Matures 11/15/2027; CUSIP 879369AF3			95.375		4,768 75	**4,637.50**	(131.25) ST	29.54	

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
Int. Semi-Annually May/Nov 15; Callable $102.31 on 11/15/22; Yield to Maturity 5.676%; Moody BA3 S&P BB; Issued 11/20/17; Asset Class: FI & Pref									
TRANSOCEAN INC	9/21/18	2,000.000	85.750	66.500	1,715.00			136.00	10.22
Coupon Rate 6.800%; Matures 03/15/2038; CUSIP 893830AT6			85 750		1,715.00	1,330.00	(385.00) ST	40.04	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 11.031%; Moody CAA2 S&P B-; Issued 12/11/07; Asset Class: FI & Pref									
GENERAL MOTORS CO	12/27/18	5,000.000	94 195	93 734	4,709.75			313.00	6.67
Coupon Rate 6.250%; Matures 10/02/2043; CUSIP 37045VAF7			94.195		4,709.75	4,686.70	(23.05) ST	77.25	
Int. Semi-Annually Apr/Oct 02; Yield to Maturity 6.774%; Moody BAA3 S&P BBB; Issued 04/02/14; Asset Class: FI & Pref									
ENSCO PLC	9/11/18	7,000.000	73.000	55.888	5,110.00			403.00	10.30
Coupon Rate 5.750%, Matures 10/01/2044; CUSIP 29358QAD1			73.000		5,110.00	3,912.16	(1,197.84) ST	100.62	
Int. Semi-Annually Apr/Oct 01; Callable $100.00 on 04/01/44; Yield to Maturity 10.884%; Moody B3 (-) S&P B (+); Issued 09/29/14; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		485,000.000	$489,868.05			$27,981.00	6.03%
			$489,166.22	$464,101.56	$(25,064.66) ST	$7,038.03	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	32.22%			$471,139.59			

Total Corporate Bonds = $471,140

INVESTMENT REPORT
December 31, 2018

GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Stock Funds							
LONGLEAF INTERNATL(LLINX)	212,560 290	$15 2600	$3,243,670.02	$2,999,999 97	$243,670 05	$37,665.68	1.160%
MATTHEWS ASIA DIVIDEND INST'L(MIPIX)	214,031.805	16.0400	3,433,070.15	3,499,999.96	-66,929.81	71,094.94	2.070
WELLS FARGO ABSOLUTE RETURN INST (WABIX)	142,226.148	10.4300	1,483,418.72	1,609,999.99	-126,581.27	46,005.89	3.100
Total Stock Funds (38% of account holdings)			$8,160,158.89	$8,109,999.92	$50,158.97	$154,766.51	
Bond Funds							
DOUBLELINE TOTAL RETURN BOND FD CL I (DBLTX)	247,491.031	$10.4200	$2,578,856.54	$2,649,999.98	-$71,143.44	$96,216.37	3.730%
VANGUARD INFLATION PROCTED SEC ADM CL (VAIPX)	243,855.605	24.4800	5,969,585 21	6,349,999.95	-380,414.74	186,549.54	3.130
Total Bond Funds (39% of account holdings)			$8,548,441.75	$8,999,999.93	-$451,558.18	$282,765.91	
Total Mutual Funds (77% of account holdings)			**$16,708,600.64** ✓	**$17,109,999.85**	**-$401,399.21**	**$437,532.42**	

INVESTMENT REPORT
December 31, 2018

GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Equity ETPs							
FIRST TR EXCHANGE TRADED FD IV NO AMER ENERGY (EMLP)	102,639.000	$21.4500	$2,201,606.55	$2,549,208.50	-$347,601.95	$103,726.97	4.710%
Total Equity ETPs(10% of account holdings)			2,201,606.55	2,549,208.50	-347,601.95	103,726 97	
Total Exchange Traded Products (10% of account holdings)			**$2,201,606.55** ☑	**$2,549,208.50**	**-$347,601.95**	**$103,726.97**	

Σ ☑ = $18,910,207 (Total Mutual Funds)

Fidelity INVESTMENTS

Investment Holdings

As Of Date : 12/31/2018

Shares	Asset Description	S&P Rtg	Mdy Rtg	Tax Cost	Market Value	% Of Mkt	Estimated Ann Inc	Unrealized Gain/(Loss)	Yld Mkt
	Fixed Income								
	Mutual Fund - Fixed Income								
	Funds								
100,000	Lord Abbett Ultra Short Bond I	NR	NR	1,000,000.00	999,000.00	19.87	21,689.19	(1,000.00)	2.17
50,200.803	Pioneer Multi-Asset Ultrashort Income Y	NR	NR	500,000.00	496,485.94	9.87	11,867.06	(3,514.06)	2.39
	Total Funds			1,500,000.00	1,495,485.94	29.74	33,556.25	(4,514.06)	2.24
	Total Mutual Fund - Fixed Income			1,500,000.00	$\boxed{1,495,485.94}$	29.74	33,556.25	(4,514.06)	2.24

Total Mutual Funds = $1,495,486

INVESTMENT REPORT
December 31, 2018

GERARD B LAMBERT FOUNDATION - CORPORATION

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock							
ALLEGION PLC COM USD0.01(ALLE)	121.000	$79.7100	$9,644.91	$10,636.11	-$991 20	$101 64	1.050%
ALLERGAN PLC. COM USD0.0001(AGN)	254.000	133.6600	33,949.64	38,735.18	-4,785 54	731.52	2.150
AON PLC COM USD0.01 CL A(AON)	345.000	145.3600	50,149.20	54,348.46	-4,199.26	552 00	1.100
ATLASSIAN CORPORATION PLC COM USD0.1 CL A (TEAM)	240 000	88.9800	21,355.20	19,945 20	1,410 00	-	-
BANK NT BUTTERFIELD COM BMD0.01(POST REV SPLIT) (NTB)	544.000	31.3500	17,054.40	18,915 48	-1,861.08	826.88	4.850
ACCENTURE PLC CLS A USD0.0000225(ACN)	656.000	141.0100	92,502.56	103,576.94	-11,074.38	1,915.52	2.070
BELMOND LTD COM USD0.01(BEL)	569.000	25.0300	14,242.07	10,261.97	3,980.10	-	-
EATON CORP PLC COM(ETN)	479.000	68.6600	32,888.14	34,197.87	-1,309.73	1,264.56	3.850
FABRINET COM USD0.01(FN)	213.000	51.3100	10,929.03	9,989.02	940.01	-	-
HORIZON PHARMA PLC COM USD0.0001 (HZNP)	521.000	19.5400	10,180.34	10,200 87	-20.53	-	-
IHS MARKIT LTD COM ISIN #BMG475671050 SEDOL #BH0K6S8 (INFO)	673.000	47.9700	32,283.81	34,209.26	-1,925.45	-	-
INGERSOLL-RAND PLC SHS USD1(IR)	272.000	91.2300	24,814.56	26,593.83	-1,779.27	576.64	2.320
JOHNSON CONTROLS INTERNATIONAL PLC COM USD1.00 (JCI)	1,510.000	29.6500	44,771.50	48,952 32	-4,180.82	1,570 40	3.510
LINDE PLC COM EUR0.001(LIN)	601.000	156.0400	93,780.04	94,282.30	-502.26	1,983.30	2.110
LIVANOVA PLC ORD GBP1.00 (DI)(LIVN)	108.000	91.4700	9,878.76	10,396.19	-517.43	-	-
MEDTRONIC PLC USD0.0001(MDT)	1,571.000	90.9600	142,898.16	150,124.13	-7,225 97	3,079 16	2.150
APTIV PLC COM USD0.01 ISIN #JE00B783TY65 SEDOL #B783TY6 (APTV)	310.000	61.5700	19,086.70	20,257.23	-1,170 53	272.80	1.430

INVESTMENT REPORT
December 31, 2018

GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
NIELSEN HLDGS PLC FORMERLY NIELSEN HLDGS LTD TO 05/29/2015 SHS EUR ISIN #GB00BWFY5505 (NLSN)	387.000	23.3300	9,028.71	10,062.31	-1,033.60	541.80	6.000
NORWEGIAN CRUISE LINE HLDG LTD SHS (NCLH)	415.000	42.3900	17,591.85	19,821.81	-2,229.96	-	-
NOVOCURE LTD COM USD0.00(NVCR)	304.000	33.4800	10,177.92	10,605.77	-427.85	-	-
ROWAN COMPANIES PLC-A(RDC)	851.000	8.3900	7,139.89	9,533.84	-2,393.95	-	-
SIGNET JEWELERS LIMITED SHS(SIG)	266.000	31.7700	8,450.82	9,784.28	-1,333.46	393.68	4.660
GOLAR LNG LIMITED COM STK USD1.00 (GLNG)	411.000	21.7600	8,943.36	10,389.38	-1,446.02	154.13	1 720
WILLIS TOWERS WATSON PLC COM USD0.000304635 (WLTW)	203.000	151.8600	30,827.58	31,400 69	-573.11	487 20	1.580
CHUBB LIMITED COM NPV ISIN #CH0044328745 (CB)	895.000	129.1800	115,616.10	116,621.63	-1,005.53	2,613.40	2.260
GARMIN LTD COM CHF10.00(GRMN)	158.000	63.3200	10,004.56	10,265.05	-260.49	334.96	3.350
TRINSEO S.A. COM USD0.01(TSE)	221.000	45.7800	10,117.38	10,385.48	-268.10	344.76	3.410
LYONDELLBASELL INDUSTRIES N V COM USD0.01 CLASS A (LYB)	526.000	83.1600	43,742.16	44,419.33	-677.17	2,104.00	4.810
MYLAN NV (MYL)	336.000	27.4000	9,206.40	10,183.52	-977.12	-	-
NXP SEMICONDUCTORS N V(NXPI)	433 000	73.2800	31,730.24	32,873.62	-1,143.38	433.00	1.360
TRONOX LTD ORD REG ISIN #AU000XINEOA7 SEDOL #B883PF6 (TROX)	1,402.000	7.7800	10,907.56	9,888 31	1,019.25	252.36	2.310
ROYAL CARIBBEAN CRUISES COM USD0.01 (RCL)	396.000	97.7900	38,724.84	41,534.86	-2,810.02	1,108.80	2.860
INTERNATIONAL SEAWAYS INC COM NPV (INSW)	557.000	16.8400	9,379.88	10,035.41	-655.53	-	-
TEEKAY CORPORATION COM STK USD0.001 (TK)	2,479 000	3.3400	8,279.86	9,663.64	-1,383.78	545.38	6.590
ACCO BRANDS CORPORATION COM STK USD0.01 (ACCO)	1,418.000	6.7800	9,614 04	10,093.61	-479.57	340.32	3.540
ABM INDS INC COM(ABM)	363.000	32.1100	11,655 93	10,004 82	1,651.11	261.36	2.240
AFLAC INC(AFL)	596.000	45.5600	27,153.76	25,661 44	1,492.32	619.84	2.280
AK STEEL HLDG CORP(AKS)	3,605.000	2.2500	8,111.25	10,001.71	-1,890.46	-	-
AMC ENTERTAINMENT HOLDINGS INC COM USD0.01 A (AMC)	717.000	12.2800	8,804.76	10,255.68	-1,450 92	573.60	6.510

Fidelity INVESTMENTS

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
AMN HEALTHCARE SERVICES INC COM USD0.01 (AMN)	171.000	56.6600	9,688.86	10,068.14	-379.28	-	-
ABBOTT LABORATORIES(ABT)	1,952.000	72.3300	141,188.16	138,558.23	2,629.93	2,498.56	1 770
ABBVIE INC COM USD0.01(ABBV)	1,316 000	92.1900	121,322.04	115,381.48	5,940.56	5,632.48	4.640
ACTIVISION BLIZZARD INC COM(ATVI)	840.000	46.5700	39,118.80	40,180.45	-1,061.65	285.60	0.730
ADOBE INC COM(ADBE)	669.000	226.2400	151,354.56	163,467.81	-12,113.25	-	-
ADTALEM GLOBAL ED INC COM(ATGE)	194.000	47 3200	9,180.08	10,100 40	-920.32	-	-
ADTRAN INC(ADTN)	853.000	10 7400	9,161.22	10,064 89	-903.67	307.08	3 350
AEGION CORP COM(AEGN)	594.000	16.3200	9,694.08	10,390.66	-696.58	-	-
ADVANCED MICRO DEVICES INC COM(AMD)	1,069 000	18 4600	19,733.74	21,366.85	-1,633 11	-	-
AGILENT TECH INC(A)	306.000	67 4600	20,642.76	21,608.86	-966.10	200.74	0.970
AIR PRODUCTS & CHEM(APD)	296.000	160.0500	47,374.80	46,509 24	865.56	1,302.40	2.750
ALBANY INTL CORP NEW CL A COM (AIN)	1,264.000	62.4300	78,911.52	86,257.00	-7,345.48	910.08	1.150
ALBEMARLE CORP(ALB)	115.000	77.0700	8,863.05	10,244.87	-1,381.82	154.10	1.740
ALEXION PHARM INC.(ALXN)	189.000	97 3600	18,401.04	21,673.82	-3,272.78	-	-
ALLEGIANCE BANCSHARES INC COM(ABTX)	533.000	32.3700	17,253.21	18,171.89	-918.68	-	-
ALLSTATE CORP(ALL)	536.000	82.6300	44,289.68	44,664.29	-374.61	986.24	2.230
ALPHABET INC CAP STK CL C(GOOG)	257.000	1,035.6100	266,151.77	267,648.72	-1,496.95	-	-
ALPHABET INC CAP STK CL A(GOOGL)	252.000	1,044.9600	263,329.92	265,661.75	-2,331.83	-	-
ALTERYX INC COM CL A(AYX)	172.000	59.4700	10,228.84	10,571.05	-342.21	-	-
AMALGAMATED BK NEW YORK N Y CLASS A (AMAL)	519.000	19 5000	10,120.50	10,308 95	-188.45	124.56	1.230
AMEREN CORP(AEE)	147.000	65 2300	9,588.81	10,400 19	-811.38	279.30	2 910
AMERESCO INC COM USD0.0001 CL A (AMRC)	697.000	14.1000	9,827.70	10,264.72	-437.02	-	-
AMERICAN AIRLINES GROUP INC COM USD1 (AAL)	305.000	32 1100	9,793.55	10,326.60	-533.05	122.00	1.250
AMERICAN AXLE & MFG HOLDINGS(AXL)	904.000	11 1000	10,034.40	10,283.63	-249.23	-	-
AMERICAN EXPRESS CO(AXP)	978.000	95.3200	93,222.96	103,489 12	-10,266.16	1,525.68	1.640
AMERICAN INTL GROUP INC COM NEW(AIG)	1,023.000	39.4100	40,316.43	38,268.09	2,048.34	1,309.44	3.250
AMERICAN WTR WKS CO INC NEW COM (AWK)	106.000	90.7700	9,621.62	10,333.08	-711.46	192.92	2.010
AMERISOURCEBERGEN CORP(ABC)	121.000	74.4000	9,002.40	10,111.75	-1,109.35	193.60	2.150

INVESTMENT REPORT
December 31, 2018

GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
AMERIPRISE FINL INC COM(AMP)	141 000	104.3700	14,716 17	15,868 94	-1,152.77	507.60	3.450
AMGEN INC (AMGN)	687.000	194 6700	133,738 29	133,473 20	265.09	3,984.60	2.980
AMPHENOL CORP CL A(APH)	1,044.000	81.0200	84,584.88	89,010.60	-4,425.72	960.48	1.140
ANADARKO PETE CORP(APC)	850 000	43.8400	37,264 00	43,433.13	-6,169.13	1,020.00	2 740
ANALOG DEVICES INC COM(ADI)	529.000	85.8300	45,404.07	46,790.26	-1,386.19	1,015.68	2.240
ANIXTER INTL INC(AXE)	176.000	54.3100	9,558.56	10,198.83	-640.27	-	-
ANSYS INC (ANSS)	132.000	142.9400	18,868.08	20,393.05	-1,524.97	-	-
ANTHEM INC COM (ANTM)	223.000	262.6300	58,566.49	61,735.16	-3,168.67	669.00	1.140
APACHE CORP(APA)	310.000	26.2500	8,137.50	9,683.41	-1,545.91	310.00	3.810
APPLIED MATERIALS INC(AMAT)	1,378.000	32.7400	45,115.72	47,075.93	-1,960.21	1,102.40	2.440
ARAMARK COM (ARMK)	535.000	28.9700	15,498.95	19,019 04	-3,520.09	235.40	1.520
ARCOSA INC COM(ACA)	389.000	27.6900	10,771.41	9,780.00	991.41	77.80	0 720
ARENA PHARMACEUTICALS INC COM NEW (ARNA)	252.000	38.9500	9,815.40	10,317.43	-502.03	-	-
ARMSTRONG FLOORING INC COM(AFI)	713.000	11.8400	8,441 92	10,110.05	-1,668.13	-	-
ARRAY BIOPHARMA INC(ARRY)	673.000	14.2500	9,590.25	10,377 86	-787.61	-	-
ARROW ELECTRONICS INC(ARW)	590.000	68.9500	40,680 50	42,172.72	-1,492.22	-	-
AT HOME GROUP INC COM(HOME)	519.000	18.6600	9,684 54	11,229.03	-1,544.49	-	-
ATARA BIOTHERAPEUTICS INC COM (ATRA)	255 000	34 7400	8,858 70	10,946.95	-2,088.25	-	-
AUTODESK INC COM (ADSK)	339.000	128.6100	43,598 79	45,802 49	-2,203.70	-	-
AUTOMATIC DATA PROCESSING INC(ADP)	518.000	131.1200	67,920.16	72,434.41	-4,514.25	1,636.88	2.410
AVANGRID INC COM(AGR)	436 000	50.0900	21,839.24	22,682.35	-843.11	767.36	3.510
AVNET INC (AVT)	450.000	36.1000	16,245.00	18,809.01	-2,564.01	360.00	2.220
AXOGEN INC COM(AXGN)	345.000	20.4300	7,048.35	10,173.46	-3,125.11	-	-
BJS WHSL CLUB HLDGS INC COM(BJ)	436.000	22.1600	9,661.76	10,416.43	-754.67	-	-
BAKER HUGHES A GE CO CL A(BHGE)	503.000	21.5000	10,814.50	10,708.77	105.73	362.16	3.350
BALL CORP(BLL)	1,916.000	45.9800	88,097.68	92,549.12	-4,451.44	766.40	0.870
BANK OF AMERICA CORP(BAC)	9,384 000	24 6400	231,221.76	232,454.82	-1,233.06	5,630.40	2.440
BANK NEW YORK MELLON CORP(BK)	875.000	47.0700	41,186.25	41,637.93	-451.68	980 00	2.380
BARNES GROUP INC(B)	1,604.000	53.6200	86,006 48	88,355.38	-2,348.90	1,026.56	1.190
BAXTER INTL INC (BAX)	353 000	65 8200	23,234.46	23,127.11	107.35	268.28	1 150
BECTON DICKINSON CO(BDX)	323.000	225.3200	72,778.36	76,437.00	-3,658.64	994.84	1.370

Fidelity INVESTMENTS

INVESTMENT REPORT
December 31, 2018

GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
BELDEN INC(BDC)	217.000	41.7700	9,064.09	10,106.97	-1,042.88	43.40	0.480
BENCHMARK ELECTRS INC COM(BHE)	1,243.000	21.1800	26,326.74	27,660.60	-1,333.86	745.80	2.830
BERRY GLOBAL GROUP INC(BERY)	213.000	47.5300	10,123.89	10,283.68	-159.79	-	-
BERRY PETE CORP COM(BRY)	832.000	8.7600	7,280.00	9,450.44	-2,170.44	399.36	5.490
BEST BUY INC(BBY)	244.000	52.9600	12,922.24	14,323.46	-1,401.22	439 20	3.400
BIG LOTS INC COM(BIG)	330.000	28.9200	9,543.60	9,791.56	-247.96	396.00	4.150
BIOCRYST PHARMACEUTICALS INC(BCRX)	1,166.000	8.0700	9,409.62	10,558.71	-1,149 09	-	-
BIOMARIN PHARMACEUTICAL INC(BMRN)	222.000	85.1500	18,903.30	20,836.23	-1,932.93	-	-
BIOGEN INC COM(BIIB)	187.000	300.9200	56,272.04	59,788.33	-3,516.29	-	-
BIOTELEMETRY INC COM (BEAT)	157.000	59.7200	9,376.04	10,331.64	-955.60	-	-
BLACKBAUD INC(BLKB)	155.000	62.9000	9,749.50	10,520.33	-770.83	74.40	0.760
BLACKLINE INC COM(BL)	257.000	40.9500	10,524.15	10,393.08	131.07	-	-
BLACKROCK INC(BLK)	172.000	392.8200	67,565.04	67,658.13	-93.09	2,153.44	3.190
BOSTON SCIENTIFIC CORP(BSX)	1,789.000	35.3400	63,223.26	64,683.08	-1,459.82	-	-
BOTTOMLINE TECH DEL INC COM(EPAY)	204.000	48.0000	9,792.00	10,190.11	-398 11	-	-
BRISTOL MYERS SQUIBB(BMY)	1,254.000	51.9800	65,182.92	65,978.77	-795.85	2,056.56	3.160
BROADCOM INC COM(AVGO)	446.000	254.2800	113,408.88	106,678.64	6,730.24	4,727.60	4.170
BROWN FORMAN CORP CL A(BFA)	806.000	47.4200	38,220.52	37,523.17	697.35	535.18	1.400
BROWN FORMAN CORP CL B(BFB)	875.000	47.5800	41,632.50	40,634.04	998.46	581.00	1.400
BURLINGTON STORES INC COM(BURL)	69.000	162.6700	11,224.23	11,024.92	199.31	-	-
CB FINL SVCS INC COM(CBFV)	395.000	24.7800	9,788.10	10,279.80	-491.70	363.40	3.710
CBRE GROUP INC COM USD0.01 CLASS A (CBRE)	249.000	40.0400	9,969.96	10,253.35	-283.39	-	-
CIGNA CORP NEW COM(CI)	275.000	189.9200	52,228.00	55,120.96	-2,892.96	-	-
CME GROUP INC COM CL A(CME)	396.000	188.1200	74,495.52	75,423.04	-927.52	1,108.80	1.490
CMS ENERGY CORP (CMS)	193.000	49.6500	9,582.45	10,258.80	-676.35	275.99	2.880
C S X CORP(CSX)	1,028.000	62.1300	63,869.64	70,271 25	-6,401.61	904.64	1 420
C T S CORPORATION(CTS)	676.000	25.8900	17,501.64	18,541.33	-1,039.69	108.16	0.620
CABLE ONE INC COM(CABO)	21.000	820.1000	17,222.10	18,113.50	-891.40	168.00	0.980
CABOT OIL & GAS CP COM(COG)	406.000	22 3500	9,074.10	10,274.93	-1,200.83	113.68	1.250
CADENCE DESIGN SYSTEMS INC(CDNS)	467.000	43.4800	20,305.16	20,270.51	34.65	-	-
CALAVO GROWERS INC(CVGW)	205.000	72.9600	14,956.80	18,304.55	-3,347.75	205.00	1.370
CALLAWAY GOLF CO DELAWARE(ELY)	617.000	15.3000	9,440.10	10,134.29	-694.19	24.68	0.260

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Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
CAMPING WORLD HLDGS INC CL A(CWH)	654.000	11.4700	7,501.38	10,132.16	-2,630 78	209.28	2.790
CAPITAL ONE FINANCIAL CORP(COF)	580.000	75.5900	43,842.20	47,857.89	-4,015.69	928.00	2.120
CARDINAL HEALTH INC(CAH)	192.000	44.6000	8,563.20	10,192.34	-1,629.14	365.80	4.270
CARMAX INC (KMX)	164.000	62.7300	10,287.72	10,226.11	61.61	-	-
CARRIZO OIL & GAS INC(CRZO)	644.000	11.2900	7,270.76	9,432.93	-2,162.17	-	-
CATERPILLAR INC(CAT)	741.000	127.0700	94,158.87	91,457.78	2,701 09	2,549.04	2.710
CELANESE CORP DEL COM(CE)	112.000	89.9700	10,076.64	10,054.11	22.53	241.92	2.400
CELGENE CORP (CELG)	544.000	64 0900	34,864.96	37,377.80	-2,512.84	-	-
CENTERPOINT ENERGY INC(CNP)	361.000	28.2300	10,191.03	10,276 26	-85.23	415.15	4.070
CHEFS WAREHOUSE INC COM USD0.01 (CHEF)	282.000	31 9800	9,018.36	10,602 18	-1,583.82	-	-
CHEGG INC COM USD0.001(CHGG)	686.000	28.4200	19,496.12	20,259 50	-763.38	-	-
CHIMERIX INC COM (CMRX)	3,112.000	2.5700	7,997.84	10,514.20	-2,516 36	-	-
CHIPOTLE MEXICAN GRILL INC COM(CMG)	22.000	431.7900	9,499.38	10,460.36	-960.98	-	-
CHOICE HOTEL INTL INC NEW(CHH)	137.000	71.5800	9,806.46	10,067.43	-260.97	117.82	1.200
CHURCH & DWIGHT INC(CHD)	771.000	65.7600	50,700.96	51,332.79	-631.83	670.77	1.320
CIENA CORP COM NEW(CIEN)	327.000	33.9100	11,088.57	10,425.74	662.83	-	-
CINEMARK HLDGS INC COM(CNK)	263.000	35.8000	9,415.40	10,370.41	-955 01	336.64	3.580
CISCO SYS INC COM (CSCO)	4,880.000	43.3300	211,450 40	228,850.53	-17,400.13	6,441.60	3.050
CINTAS CORP (CTAS)	178.000	167.9900	29,902.22	30,557.30	-655.08	364.90	1.220
CITIGROUP INC COM NEW(C)	3,070.000	52.0600	159,824.20	175,302.22	-15,478.02	5,526.00	3.460
CLEARWAY ENERGY INC CL A(CWENA)	568.000	16.9200	9,610.56	10,153.40	-542.84	752.03	7.830
CLEVELAND CLIFFS INC COM(CLF)	1,146.000	7.6900	8,812 74	10,113.11	-1,300 37	229 20	2.600
CLOROX CO DEL(CLX)	392.000	154.1400	60,422.88	63,625.01	-3,202.13	1,505.28	2.490
CLOUDERA INC COM(CLDR)	836.000	11.0600	9,246.16	10,651.39	-1,405.23	-	-
COASTAL FINL CORP WA COM NEW(CCB)	686.000	15.2300	10,447.78	10,016.29	431.49	-	-
COCA COLA CO(KO)	4,200.000	47.3500	198,870.00	207,021.36	-8,151.36	6,552.00	3.290
COEUR MINING INC COM USD1(CDE)	2,485.000	4.4700	11,107.95	10,258.33	849.62	-	-
COGNIZANT TECH SOLUTIONS CORP(CTSH)	195.000	63.4800	12,378.60	13,091.54	-712.94	156.00	1.260
COLUMBIA SPORTSWEAR CO(COLM)	159.000	84.0900	13,370.31	13,993.22	-622.91	152.64	1.140
COMCAST CORP NEW CL A(CMCSA)	4,727.000	34.0500	160,954.35	176,697.62	-15,743 27	3,592.52	2.230
COMERICA INC (CMA)	271.000	68 6900	18,614.99	19,575 58	-960.59	650.40	3 490
COMMERCIAL METALS CO (CMC)	563.000	16.0200	9,019.26	9,947.53	-928.27	270 24	3.000

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Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
COMPASS MINERALS INTL INC(CMP)	214.000	41.6900	8,921.66	10,258.39	-1,336.73	616.32	6.910
CONAGRA BRANDS INC(CAG)	988.000	21 3600	21,103.68	30,090.63	-8,986.95	839.80	3 980
CONOCOPHILLIPS COM(COP)	1,459.000	62.3500	90,968.65	95,193.11	-4,224.46	1,779.98	1.960
CONSOLIDATED EDISON HLDG CO INC(ED)	533.000	76.4600	40,753.18	44,192.31	-3,439.13	1,524.38	3.740
CONSTELLATION BRANDS INC CL A(STZ)	333.000	160.8200	53,553.06	62,459.15	-8,906.09	985.68	1.840
CONTINENTAL RES INC OKLA COM(CLR)	217.000	40.1900	8,721 23	9,902.77	-1,181.54	-	-
COREPOINT LODGING INC COM(CPLG)	770.000	12.2500	9,432.50	10,172.93	-740.43	616.00	6.530
CORNING INC(GLW)	1,741 000	30.2100	52,595 61	55,307 39	-2,711.78	1,253.52	2 380
COSTCO WHOLESALE CORP(COST)	635 000	203.7100	129,355 85	141,628.24	-12,272.39	1,447.80	1.120
COUPA SOFTWARE INC COM(COUP)	170.000	62.8600	10,686 20	10,971.19	-284.99	-	-
CROCS INC COM(CROX)	409.000	25.9800	10,625.82	10,424.80	201.02	-	-
CROSS COUNTRY HEALTHCARE INC(CCRN)	1,275 000	7.3300	9,345.75	9,857.54	-511.79	-	-
CUMMINS INC(CMI)	154.000	133.6400	20,580.56	20,999.66	-419.10	702.24	3.410
CYMABAY THERAPEUTICS INC COM(CBAY)	1,202 000	7.8700	9,459.74	10,437.45	-977.71	-	-
DTE ENERGY HOLDING CO(DTE)	268.000	110.3000	29,560.40	31,998.53	-2,438.13	1,013.04	3.430
DXC TECHNOLOGY CO COM(DXC)	175.000	53.1700	9,304.75	10,302.71	-997.96	133.00	1.430
DANAHER CORP COM USD0.01(DHR)	714.000	103.1200	73,627.68	72,637.67	990.01	456.96	0.620
DARDEN RESTAURANTS(DRI)	192.000	99.8600	19,173.12	20,240.24	-1,067.12	576.00	3.000
DAVITA INC COM(DVA)	174.000	51 4600	8,954.04	10,103.05	-1,149.01	-	-
DEAN FOODS CO NEW COM NEW(DF)	2,270 000	3 8100	8,648.70	10,005.93	-1,357.23	272.40	3.150
DECKERS OUTDOOR CORP COM(DECK)	85.000	127 9500	10,875 75	10,601.18	274.57	-	-
DEERE & COMPANY(DE)	514.000	149.1700	76,673.38	75,638.90	1,034.48	1,562.56	2.040
DELTA AIR LINES INC DEL COM NEW(DAL)	964.000	49 9000	48,103 60	54,246 57	-6,142 97	1,349.60	2 810
DENNYS CORP COM(DENN)	635.000	16.2100	10,293.35	10,279.89	13.46	-	-
DEVON ENERGY CORP NEW(DVN)	1,115 000	22 5400	25,132 10	29,294.95	-4,162.85	356.80	1 420
DIEBOLD NIXDORF INCORPORATED COM USD1.25 (DBD)	3,302 000	2.4900	8,221.98	9,893.78	-1,671.80	1,320.80	16.060
DISNEY WALT CO(DIS)	1,718.000	109.6500	188,378.70	192,251.59	-3,872.89	3,023.68	1.610
DISCOVERY INC COM SER A(DISCA)	354.000	24 7400	8,757.96	10,044.08	-1,286.12	-	-
DISCOVERY INC COM SER C(DISCK)	533.000	23.0800	12,301.64	13,962.67	-1,661.03	-	-
DISCOVER FINL SVCS(DFS)	231.000	58.9800	13,624.38	14,978.76	-1,354 38	369.60	2 710
DOLLAR GEN CORP NEW COM(DG)	404.000	108.0800	43,664 32	42,714.06	950.26	468.64	1.070
DOMINION ENERGY INC COM(D)	1,131.000	71.4600	80,821.26	86,210.68	-5,389.42	3,777.54	4.670

GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
DULUTH HLDGS INC COM CL B(DLTH)	1,128.000	25.2300	28,459 44	27,442.89	1,016.55	-	-
DUNKIN BRANDS GROUP INC COM USD0.001 (DNKN)	143.000	64.1200	9,169.16	10,277.82	-1,108.66	198.77	2.170
EOG RESOURCES INC(EOG)	883.000	87 2100	77,006.43	89,894.90	-12,888.47	777 04	1 010
EQT CORPORATION COM NPV(EQT)	556.000	18 8900	10,502.84	10,916.50	-413.66	66.72	0.640
E TRADE FINL CORP COM NEW(ETFC)	224.000	43.8800	9,829.12	10,111 20	-282.08	125.44	1.280
EASTMAN CHEM CO(EMN)	140.000	73 1100	10,235.40	10,188.77	46.63	347.20	3.390
EBAY INC(EBAY)	3,437.000	28.0700	96,476.59	99,632.10	-3,155.51	-	-
ECOLAB INC(ECL)	378.000	147.3500	55,698.30	58,499.27	-2,800.97	695.52	1.250
EDWARDS LIFESCIENCES CORP(EW)	220.000	153.1700	33,697.40	35,657.23	-1,959.83	-	-
ELECTRO SCIENTIFIC INDS INC(ESIO)	346.000	29.9600	10,366.16	10,245.06	121.10	-	-
ELECTRONIC ARTS(EA)	313.000	78.9100	24,698.83	26,202.16	-1,503.33	-	-
ELLIE MAE INC COM USD0.0001(ELLI)	160.000	62.8300	10,052 80	10,248.46	-195.66	-	-
EMCOR GROUP INC(EME)	154.000	59 6900	9,192.26	10,038.47	-846.21	49.28	0 540
EMERGENT BIOSOLUTIONS INC COM(EBS)	156.000	59 2800	9,247.68	10,455.23	-1,207.55	-	-
EMERSON ELECTRIC CO(EMR)	828.000	59.7500	49,473.00	51,802.95	-2,329.95	1,622.88	3.280
ENCOMPASS HEALTH CORP COM(EHC)	144 000	61.7000	8,884.80	10,285.80	-1,401.00	155.52	1.750
ENSIGN GROUP INC COM(ENSG)	224.000	38.7900	8,688.96	10,229.72	-1,540.76	42.56	0.490
ENTEGRIS INC(ENTG)	383.000	27.8950	10,683.78	10,235.48	448.30	107.24	1.000
ENVESTNET INC COM USD0.01(ENV)	196.000	49.1900	9,641.24	10,131 00	-489.76	-	-
ETSY INC COM (ETSY)	1,183.000	47.5700	56,275.31	65,513.48	-9,238.17	-	-
EVERBRIDGE INC COM(EVBG)	365.000	56.7600	20,717 40	19,497.94	1,219 46	-	-
EVERGY INC COM (EVRG)	342.000	56.7700	19,415.34	20,698.18	-1,282.84	649.80	3.350
EVERSOURCE ENERGY COM(ES)	521.000	65 0400	33,885 84	36,290.98	-2,405 14	1,052.42	3.110
EXELON CORP(EXC)	1,768.000	45.1000	79,736.80	83,132.60	-3,395.80	2,439.84	3.060
EXELIXIS INC(EXEL)	498.000	19 6700	9,795.66	10,639.82	-844.16	-	-
EXTREME NETWORKS INC COM (EXTR)	1,759.000	6 1000	10,729.90	10,762.27	-32.37	-	-
EXTERRAN CORP COM (EXTN)	476.000	17.7000	8,425.20	9,927.55	-1,502.35	-	-
FS BANCORP INC COM(FSBW)	229.000	42.8800	9,819.52	10,099.47	-279.95	128 24	1.310
FACEBOOK INC-CLASS A(FB)	1,861.000	131.0900	243,958.49	264,312.89	-20,354.40	-	-
FAIR ISAAC CORP COM(FICO)	56.000	187.0000	10,472.00	10,358.75	113.25	-	-
FARMER BROS CO COM(FARM)	427.000	23.3300	9,961.91	10,088.52	-126.61	-	-

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Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
FARMERS NATIONAL BANCORP COM NPV (FMNB)	2,567.000	12.7400	32,703.58	32,626.46	77.12	821.44	2.510
FARO TECHNOLOGIES INC(FARO)	233.000	40.6400	9,469.12	10,181.42	-712.30	-	-
FASTENAL CO(FAST)	404.000	52.2900	21,125.16	22,079 17	-954 01	622.16	2.950
FEDERAL SIGNAL CORP(FSS)	484.000	19.9000	9,631.60	10,143.96	-512.36	154.88	1.610
FIDELITY NATIONAL INFORMATION SERVICES INC (FIS)	222.000	102.5500	22,766.10	23,466.18	-700.08	284.16	1.250
FIFTH THIRD BANCORP(FITB)	2,041 000	23.5300	48,024.73	50,701.20	-2,676.47	1,796.08	3.740
FIRST BK WILLIAMSTOWN NEW JERSEY (FRBA)	890.000	12.1200	10,786.80	10,298.28	488.52	106.80	0.990
FIRST CHOICE BANCORP COM(FCBP)	459.000	22.6000	10,373.40	10,146.98	226.42	367.20	3.540
FIRST CMNTY CORP S C COM(FCCO)	460 000	19.4300	8,937.80	10,112 04	-1,174.24	184 00	2 060
1ST CONSTITUTION BANCORP COM(FCCY)	512.000	19.9300	10,204.16	9,972 33	231.83	153.60	1.510
FIRST DATA CORP NEW COM CL A(FDC)	578.000	16.9100	9,773.98	10,239.44	-465.46	-	-
FIRST REP BK SAN FRANCISCO CAL COM (FRC)	403.000	86.9000	35,020.70	37,237.07	-2,216 37	290.16	0.830
FIRST UNITED CORP COM STK USD0.01 (FUNC)	577 000	15.9200	9,185.84	10,353.75	-1,167.91	207.72	2.260
FIVE9 INC COM USD0.001(FIVN)	255 000	43.7200	11,148.60	10,476.85	671 75	-	-
FOOT LOCKER INC COM(FL)	193.000	53 2000	10,267.60	10,139.64	127.96	266.34	2.590
FORD MTR CO DEL COM(F)	3,956.000	7.6500	30,263.40	33,701 96	-3,438.56	2,373.60	7.840
FORTINET INC COM USD0.001(FTNT)	412.000	70.4300	29,017.16	30,811.17	-1,794.01	-	-
FORTIVE CORP COM(FTV)	303.000	67.6600	20,500.98	21,450.10	-949.12	84.84	0.410
FORUM ENERGY TECHNOLOGIES INC COM USD0 01 (FET)	1,799.000	4.1300	7,429.87	9,550.17	-2,120.30	-	-
GCP APPLIED TECHNOLOGIES INC COM (GCP)	400.000	24.5500	9,820.00	10,154.84	-334.84	-	-
GTT COMMUNICATIONS INC COM USD0.0001 (GTT)	785.000	23.6600	18,573.10	24,963.56	-6,390.46	-	-
GALLAGHER ARTHUR J & CO ISIN #US3635761097 SEDOL #BD1QWJ0 (AJG)	271.000	73.7000	19,972.70	20,216.14	-243.44	444.44	2.230
GENERAL FIN CORP DEL COM(GFN)	883.000	10.1100	8,927.13	9,436.18	-509.05	-	-
GENERAL MTRS CO COM(GM)	1,434.000	33.4500	47,967.30	49,381 51	-1,414.21	2,179.68	4.540

Fidelity INVESTMENTS

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
GILEAD SCIENCES INC(GILD)	1,143.000	62.5500	71,494.65	77,223.02	-5,728.37	2,606 04	3.650
GLATFELTER (GLT)	865.000	9.7600	8,442 40	10,158.47	-1,716.07	449 80	5.330
GLAUKOS CORP COM(GKOS)	159.000	56.1700	8,931.03	10,375.04	-1,444.01	-	-
GLOBAL PMTS INC COM(GPN)	99.000	103.1300	10,209.87	10,285.06	-75.19	3.96	0.040
GLU MOBILE INC(GLUU)	1,446.000	8.0700	11,669.22	10,891.85	777.37	-	-
GOGO INC COM(GOGO)	2,789.000	2.9900	8,339.11	9,667.79	-1,328 68	-	-
GRAINGER W W INC COM STK USD0.50 (GWW)	70.000	282.3600	19,765.20	20,000.53	-235.33	380.80	1.930
GRUBHUB INC COM USD0.0001(GRUB)	751.000	76.8100	57,684.31	60,837.01	-3,152.70	-	-
HCA HEALTHCARE INC COM(HCA)	379.000	124.4500	47,166.55	50,886.83	-3,720.28	530.60	1.120
HAEMONETICS CORP MASS(HAE)	100.000	100.0500	10,005.00	10,419.07	-414.07	-	-
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO (HAL)	1,112.000	26.5800	29,556 96	32,565.03	-3,008 07	800 64	2.710
HALOZYME THERAPEUTICS INC COM (HALO)	677.000	14.6300	9,904.51	10,504.40	-599.89	-	-
HANESBRANDS INC COM(HBI)	675.000	12.5300	8,457.75	10,098.27	-1,640.52	405 00	4.790
HANMI FINL CORP COM NEW(HAFC)	894.000	19.7000	17,611.80	18,220.97	-609.17	858.24	4.870
HARTFORD FINL SVCS GROUP INC(HIG)	246.000	44.4500	10,934.70	10,232.54	702.16	295.20	2 700
HASBRO INC(HAS)	170.000	81.2500	13,812.50	14,307.33	-494.83	428.40	3.100
HEALTHEQUITY INC COM(HQY)	150.000	59.6500	8,947.50	10,160.84	-1,213.34	-	-
HERITAGE FINL CORP(HFWA)	316.000	29.7200	9,391.52	10,049.56	-658.04	214.88	2.290
HESS CORP COM(HES)	577.000	40.5000	23,368.50	29,757.33	-6,388 83	577 00	2.470
HEWLETT PACKARD ENTERPRISE CO COM (HPE)	2,189.000	13.2100	28,916.69	31,920.44	-3,003.75	985 05	3.410
HEXCEL CORP COM NEW(HXL)	1,434.000	57.3400	82,225.56	84,791.85	-2,566.29	860 40	1.050
HILTON WORLDWIDE HLDGS INC(HLT)	581.000	71.8000	41,715.80	42,293.20	-577.40	348.60	0.840
HOLLYFRONTIER CORPORATION COM USD0.01 (HFC)	661.000	51.1200	33,790.32	36,377 57	-2,587.25	872.52	2.580
HOME DEPOT INC COM(HD)	1,237.000	171.8200	212,541.34	212,558.41	-17.07	5,096.44	2.400
HOMESTREET INC COM(HMST)	424.000	21.2300	9,001 52	10,285.05	-1,283 53	-	-
HUBSPOT INC COM(HUBS)	159.000	125.7300	19,991.07	20,947.73	-956.66	-	-
HUMANA INC(HUM)	80.000	286.4800	22,918.40	24,614.13	-1,695.73	160.00	0.700
HUNTINGTON BANCSHARES INC COM (HBAN)	3,793.000	11.9200	45,212.56	49,428.86	-4,216.30	2,124.08	4.700

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Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
HUNTSMAN CORP (HUN)	563.000	19.2900	10,860.27	10,548.37	311.90	365 95	3.370
HYATT HOTELS CORP COM USD0.01 CLASS A (H)	147.000	67.6000	9,937.20	10,112.01	-174.81	88.20	0.890
IDEXX LABS CORP (IDXX)	54 000	186.0200	10,045.08	10,579.83	-534.75	-	-
ILLINOIS TOOL WORKS (ITW)	379 000	126.6900	48,015.51	49,547 28	-1,531.77	1,516.00	3.160
ILLUMINA INC COM (ILMN)	195 000	299.9300	58,486.35	63,028.49	-4,542.14	-	-
INCYTE CORP COM (INCY)	159.000	63.5900	10,110.81	10,403.15	-292.34	-	-
INDEPENDENT BK CORP MICH COM NEW (IBCP)	1,099.000	21.0200	23,100 98	23,411.67	-310.69	659.40	2.850
INGREDION INC COM USD0.01 (INGR)	198.000	91.4000	18,097.20	19,107.32	-1,010.12	495.00	2.740
INSIGHT ENTERPRISES INC COM (NSIT)	241.000	40.7500	9,820 75	10,358.13	-537.38	-	-
INOGEN INC COM (INGN)	74 000	124.1700	9,188.58	10,353.87	-1,165.29	-	-
INSTRUCTURE INC COM (INST)	276.000	37 5100	10,352 76	10,317.51	35.25	-	-
INTEGRATED DEVICE TECH INC (IDTI)	220.000	48.4300	10,654.60	10,528.03	126.57	-	-
INTEGER HLDGS CORP COM (ITGR)	122 000	76.2600	9,303.72	10,133.41	-829.69	-	-
INTERCONTINENTAL EXCHANGE INC COM USD0.01 (ICE)	631.000	75 3300	47,533.23	49,849.00	-2,315.77	605.76	1.270
INTL FLAVORS & FRAGRANCES INC (IFF)	75.000	134.2700	10,070 25	10,331.39	-261.14	219.00	2.170
INTL PAPER CO (IP)	233.000	40.3600	9,403 88	10,326.00	-922.12	466.00	4.960
INTERPUBLIC GROUP COS INC COM STK USD0.10 (IPG)	452.000	20 6300	9,324.76	10,349.26	-1,024.50	379.68	4.070
INTUIT COM (INTU)	439.000	196.8500	86,417.15	90,762.28	-4,345.13	825.32	0 960
IQVIA HLDGS INC COM (IQV)	267.000	116.1700	31,017.39	31,806.64	-789.25	-	-
IROBOT CORP COM (IRBT)	113.000	83.7400	9,462 62	10,292.36	-829.74	-	-
IRONWOOD PHARMACEUTICALS INC COM CL A USD0.001 (IRWD)	832.000	10.3600	8,619 52	10,223.70	-1,604.18	-	-
ITRON INC (ITRI)	366.000	47.2900	17,308.14	19,060.07	-1,751.93	-	-
JPMORGAN CHASE & CO (JPM)	3,007.000	97.6200	293,543.34	305,022.86	-11,479.52	9,622.40	3.280
JABIL INC COM (JBL)	806.000	24.7900	19,980.74	18,632.62	1,348.12	257 92	1.290
JOHNSON & JOHNSON (JNJ)	2,185.000	129.0500	281,974 25	317,852.08	-35,877.83	7,866.00	2.790
JOHNSON OUTDOORS INC CL A (JOUT)	166.000	58 7400	9,750 84	10,854.21	-1,103.37	92 96	0.950
JUNIPER NETWORKS INC COM (JNPR)	370.000	26.9100	9,956.70	10,225.39	-268.69	266.40	2.680
KBR INC COM (KBR)	612.000	15.1800	9,290.16	10,424.87	-1,134 71	195.84	2 110
KLA-TENCOR CORP COM (KLAC)	117.000	89.4900	10,470.33	10,803.53	-333.20	351.00	3.350

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Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
KANSAS CITY SOUTHERN COM (KSU)	104 000	95 4500	9,926 80	10,178.14	-251.34	149.76	1 510
KB HOME COM(KBH)	933.000	19.1000	17,820.30	18,530.31	-710.01	93.30	0 520
KEMET CORP COM NEW (KEM)	544.000	17.5400	9,541.76	10,279.42	-737.66	108.80	1.140
KEURIG DR PEPPER INC COM(KDP)	2,007.000	25.6400	51,459.48	52,137.40	-677.92	-	-
KEYCORP NEW (KEY)	1,494.000	14.7800	22,081.32	23,899.75	-1,818.43	1,015.92	4.600
KEYSIGHT TECHNOLOGIES INC COM(KEYS)	406 000	62 0800	25,204 48	24,238.08	966.40	-	-
KIMBALL INTL INC CL B(KBAL)	708.000	14.1900	10,046.52	10,417.09	-370.57	226.56	2.260
KIMBALL ELECTRONICS INC COM NPV(WHEN ISSUED) (KE)	1,668.000	15 4900	25,837.32	27,795.89	-1,958.57	-	-
KIMBERLY CLARK CORP (KMB)	671.000	113.9400	76,453 74	76,341.53	112.21	2,684.00	3.510
KINDER MORGAN INC COM USD0.01(KMI)	6,264.000	15.3800	96,340.32	100,571.03	-4,230.71	5,011.20	5.200
KNOWLES CORP COM(KN)	716.000	13 3100	9,529 96	9,914 60	-384.64	-	-
KOHLS CORP COM(KSS)	234.000	66.3400	15,523.56	14,921 10	602.46	570.96	3.680
KOPPERS HLDGS INC COM(KOP)	573 000	17 0400	9,763.92	10,207.02	-443.10	-	-
KRAFT HEINZ CO COM (KHC)	2,080.000	43.0400	89,523.20	100,446.74	-10,923.54	5,200.00	5.810
KRATON CORPORATION COM(KRA)	428 000	21.8400	9,347.52	10,375.83	-1,028.31	-	-
KROGER CO COM (KR)	881.000	27 5000	24,227 50	25,409.90	-1,182.40	493.36	2.040
KRONOS WORLDWIDE INC COM(KRO)	902 000	11.5200	10,391.04	10,403.67	-12.63	613.36	5.900
L BRANDS INC COM(LB)	322 000	25.6700	8,265.74	10,316.27	-2,050.53	772.80	9.350
LHC GROUP INC COM(LHCG)	100.000	93.8800	9,388.00	10,164.21	-776.21	-	-
LCI INDS COM (LCII)	145.000	66.8000	9,686 00	9,852.01	-166.01	348.00	3.590
LAM RESEARCH CORP(LRCX)	310.000	136.1700	42,212.70	42,713.23	-500.53	1,364.00	3.230
LANDS END INC COM USD0.01(LE)	954.000	14.2100	13,556.34	13,692 36	-136.02	-	-
ESTEE LAUDER COMPANIES INC CL A(EL)	494.000	130 1000	64,269.40	68,214 48	-3,945.08	849.68	1.320
LEAF GROUP LTD COM(LEAF)	2,406 000	6.8500	16,481.10	18,691.97	-2,210.87	-	-
LENNOX INTL INC(LII)	49.000	218.8600	10,724.14	10,185.84	538.30	125.44	1 170
LINDBLAD EXPEDITIONS HLDGS IN COM (LIND)	789.000	13 4600	10,619 94	10,173.60	446.34	-	-
LIQUIDITY SERVICES INC COM(LQDT)	5,272.000	6.1700	32,528.24	34,595.39	-2,067.15	-	-
LOWES COS INC COM(LOW)	809 000	92.3600	74,719.24	72,405.74	2,313.50	1,553.28	2.080
LULULEMON ATHLETICA INC COM(LULU)	209.000	121.6100	25,416.49	24,136.79	1,279.70	-	-

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Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
LUMENTUM HLDGS INC COM (LITE)	244.000	42.0100	10,250.44	10,586.72	-336.28	-	-
LYDALL INC DEL (LDL)	508.000	20.3100	10,317.48	10,178.69	138.79	-	-
MSCI INC COM (MSCI)	68.000	147.4300	10,025.24	10,221.78	-196.54	157.76	1.570
MTS SYS CORP COM (MTSC)	391.000	40.1300	15,690 83	18,111 00	-2,420.17	469 20	2.990
MACQUARIE INFRASTRUCTURE CORP COM (MIC)	686.000	36.5600	25,080.16	27,660.27	-2,580.11	2,744.00	10.940
MACYS INC COM (M)	323.000	29.7800	9,618.94	10,306.28	-687.34	487 73	5.070
MARATHON OIL CORP (MRO)	1,259.000	14.3400	18,054 06	19,297.83	-1,243.77	251 80	1.390
MARRIOTT VACATIONS WRLDWDE CP COM (VAC)	200.000	70.5100	14,102 00	14,797.40	-695.40	360.00	2.550
MARSH & MCLENNAN COS (MMC)	819.000	79.7500	65,315.25	69,222 10	-3,906.85	1,359 54	2.080
MASTERCARD INCORPORATED CL A (MA)	1,024.000	188.6500	193,177.60	202,856.65	-9,679.05	1,351.68	0.700
MATSON INC COM NPV (MATX)	283.000	32.0200	9,061.66	10,267.04	-1,205.38	237.72	2.620
MAXIM INTEGRATED PRODS INC (MXIM)	194.000	50.8500	9,864.90	10,346.85	-481.95	356.96	3.620
MCCORMICK &CO INC COM NON VTG (MKC)	347.000	139.2400	48,316.28	52,474.66	-4,158.38	791.16	1.640
MCDERMOTT INTERNATIONAL INC COM USD1.00 (POST REV SPLIT) (MDR)	1,358 000	6.5400	8,881.32	10,406.49	-1,525.17	-	-
MCKESSON CORP (MCK)	175.000	110.4700	19,332.25	21,555.54	-2,223.29	273.00	1.410
MERCK & CO INC NEW COM (MRK)	2,332.000	76.4100	178,188.12	180,744.83	-2,556.71	5,130.40	2.880
MEREDITH CORP (MDP)	348.000	51 9400	18,075.12	19,154.79	-1,079.67	758.64	4.200
MERITAGE HOMES CORP (MTH)	271.000	36.7200	9,951.12	10,022.09	-70.97	-	-
METHODE ELECTRS INC COM (MEI)	1,163.000	23.2900	27,086.27	27,669 40	-583.13	511 72	1.890
METLIFE INC COM (MET)	1,532.000	41.0600	62,903.92	60,684.14	2,219.78	2,573.76	4 090
MICROCHIP TECHNOLOGY INC COM (MCHP)	293.000	71.9200	21,072.56	21,061.87	10.69	427 19	2.030
MICRON TECHNOLOGY (MU)	1,169.000	31.7300	37,092.37	40,848.13	-3,755.76	-	-
MINDBODY INC COM CL A (MB)	400.000	36.4000	14,560.00	10,485.24	4,074.76	-	-
MINERALS TECH INC (MTX)	202.000	51.3400	10,370.68	10,207.77	162.91	40.40	0.390
MOHAWK INDS INC (MHK)	160.000	116.9600	18,713.60	19,198.75	-485.15	-	-
MOLSON COORS BREWING CO CL B (TAP)	469.000	56.1600	26,339.04	29,460.84	-3,121.80	769.16	2.920
MOODYS CORP (MCO)	149.000	140.0400	20,865.96	21,726.67	-860.71	262 24	1.260
MORGAN STANLEY (MS)	2,175.000	39.6500	86,238.75	88,607.76	-2,369.01	2,610.00	3.030
MOSAIC CO NEW COM (MOS)	586.000	29.2100	17,117.06	19,466.69	-2,349.63	58.60	0.340
MOTORCAR PTS AMER INC COM (MPAA)	592.000	16.6400	9,850.88	10,037.30	-186.42	-	-

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Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
MOTOROLA SOLUTIONS INC COM NEW(MSI)	250.000	115.0400	28,760.00	32,396.83	-3,636.83	570.00	1.980
NRG ENERGY INC COM NEW(NRG)	253.000	39.6000	10,018.80	10,272.69	-253.89	30.36	0.300
NATIONAL FUEL GAS CO N J COM(NFG)	187.000	51.1800	9,570.66	10,357.44	-786.78	317.90	3.320
NATIONAL INSTRUMENT CORP(NATI)	807.000	45.3800	36,621.66	38,260.92	-1,639.26	742.44	2.030
NATIONAL VISION HLDGS INC COM(EYE)	316.000	28.1700	8,901.72	10,091.90	-1,190.18	-	-
NETAPP INC COM(NTAP)	768.000	59.6700	45,826.56	50,279.80	-4,453.24	1,228.80	2.680
NEW JERSEY RES COM (NJR)	206.000	45.6700	9,408.02	10,341.43	-933.41	241.02	2.560
NEW RELIC INC COM(NEWR)	123.000	80.9700	9,959.31	10,513.90	-554.59	-	-
NEW YORK TIMES CO CL A(NYT)	408.000	22.2900	9,094.32	10,425.71	-1,331.39	65 28	0.720
NEWELL BRANDS INC COM(NWL)	544.000	18.5900	10,112.96	12,422.51	-2,309.55	500.48	4.950
NEXTERA ENERGY INC COM(NEE)	759.000	173.8200	131,929.38	138,695.11	-6,765.73	3,369.96	2.550
NINE ENERGY SVC INC COM(NINE)	404.000	22.5400	9,106.16	9,891.62	-785.46	-	-
NISOURCE INC(NI)	377.000	25.3500	9,556.95	10,285.62	-728.67	294.06	3.080
NOBLE ENERGY INC COM(NBL)	836.000	18.7600	15,683.36	19,094.32	-3,410.96	367.84	2.350
NORTHERN TR CORP (NTRS)	236 000	83.5900	19,727.24	20,830.82	-1,103.58	519.20	2.630
NORTHWEST NAT HLDG CO COM(NWN)	153.000	60.4600	9,250.38	10,150.07	-899.69	290.70	3.140
NUTANIX INC CL A(NTNX)	242.000	41.5900	10,064.78	10,440.56	-375.78	-	-
NVIDIA CORP(NVDA)	584.000	133.5000	77,964.00	88,604.78	-10,640.78	373.76	0.480
NUTRI SYS INC NEW COM(NTRI)	819.000	43.8800	35,937.72	35,838.54	99.18	819.00	2.280
OCCIDENTAL PETROLEUM CORP(OXY)	1,351 000	61 3800	82,924 38	87,069.52	-4,145 14	4,215.12	5.080
OFFICE DEPOT INC(ODP)	3,482 000	2.5800	8,983.56	10,059.15	-1,075.59	348.20	3.880
OKTA INC CL A(OKTA)	164.000	63.8000	10,463 20	10,599.16	-135.96	-	-
OLD NATL BANCORP IND(ONB)	587.000	15.4000	9,039 80	9,993.56	-953.76	305.24	3.380
OMNICOM GROUP INC COM STK USD0.15 (OMC)	274 000	73.2400	20,067 76	20,784.13	-716.37	657.60	3.280
ON SEMICONDUCTOR CRP(ON)	589.000	16 5100	9,724 39	10,359.80	-635.41	-	-
FLWS/1-800 FLOWERS CL A(FLWS)	3,962.000	12.2300	48,455.26	49,376.32	-921.06	-	-
ONEOK INC(OKE)	1,369.000	53 9500	73,857.55	81,023.72	-7,166.17	4,681.98	6.340
ORACLE CORP COM(ORCL)	3,029.000	45.1500	136,759.35	141,506.12	-4,746.77	2,302.04	1.680
ORBCOMM INC COM (ORBC)	6,390.000	8.2600	52,781.40	58,073.60	-5,292.20	-	-
OWENS & MINOR INC HOLDING COMPANY (OMI)	1,471.000	6.3300	9,311.43	10,738.30	-1,426.87	441.30	4.740
PNC FINL SVCS GROUP(PNC)	954.000	116.9100	111,532 14	118,493.57	-6,961.43	3,625.20	3.250

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Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
PPL CORP (PPL)	688.000	28.3300	19,491.04	21,189.71	-1,698.67	1,128.32	5.790
PRA HEALTH SCIENCES INC COM(PRAH)	99.000	91.9600	9,104.04	10,403.29	-1,299.25	-	-
PVH CORP COM(PVH)	100.000	92.9500	9,295.00	10,084.98	-789.98	15.00	0.160
PTC THERAPEUTICS INC COM USD0.001 (PTCT)	307.000	34.3200	10,536.24	10,575.66	-39 42	-	-
PACCAR INC (PCAR)	192.000	57.1400	10,970.88	11,061.35	-90.47	245.76	2.240
PACIFIC CITY FINANCIAL CORP COM NEW (PCB)	682.000	15 6500	10,673.30	9,761.53	911.77	81.84	0.770
PANDORA MEDIA INC COM(P)	1,174.000	8.0900	9,497.66	10,140.31	-642 65	-	-
PAR TECHNOLOGY CORP(PAR)	534.000	21.7500	11,614.50	10,352 71	1,261.79	-	-
PARKER HANNIFIN CORP(PH)	609.000	149.1400	90,826.26	95,243.89	-4,417.63	1,851.36	2.040
PAYCOM SOFTWARE INC COM USD0.01 (PAYC)	148.000	122.4500	18,122.60	19,515.16	-1,392.56	-	-
PAYPAL HLDGS INC COM(PYPL)	1,183.000	84.0900	99,478.47	100,563.40	-1,084.93	-	-
PFIZER INC (PFE)	5,291.000	43.6500	230,952.15	235,209.29	-4,257.14	7,619.04	3.300
PIONEER NATURAL RESOURCES CO(PXD)	228.000	131.5200	29,986.56	32,064.89	-2,078.33	72.96	0.240
PLEXUS CORP COM(PLXS)	503.000	51.0800	25,693 24	28,116.14	-2,422 90	-	-
POLARIS INDS INC(PII)	116.000	76.6800	8,894.88	9,683.66	-788.78	278.40	3.130
POPULAR INC COM NEW(BPOP)	196.000	47.2200	9,255.12	10,091 04	-835.92	196.00	2 120
PQ GROUP HLDGS INC COM(PQG)	711.000	14.8100	10,529.91	10,238.19	291.72	-	-
PRICE T ROWE GROUP INC COM(TROW)	230.000	92.3200	21,233.60	21,281.10	-47.50	644.00	3 030
PRINCIPAL FINANCIAL GROUP(PFG)	231.000	44.1700	10,203.27	9,929.30	273.97	498.96	4.890
PROGRESSIVE CORP OHIO(PGR)	994.000	60.3300	59,968.02	63,278.56	-3,310.54	1,117.95	1.860
PROOFPOINT INC COM USD0.0001(PFPT)	112.000	83 8100	9,386.72	10,367.60	-980.88	-	-
PRUDENTIAL FINL INC(PRU)	957.000	81.5500	78,043.35	79,802.51	-1,759.16	3,445.20	4.410
PUBLIC SERVICE ENTERPRISE GROUP INC (PEG)	475.000	52.0500	24,723 75	26,322.41	-1,598.66	855.00	3.460
QAD INC CL A(QADA)	252.000	39.3300	9,911.16	10,316.63	-405.47	72.58	0.730
Q2 HLDGS INC COM(QTWO)	209.000	49.5500	10,355.95	10,299 69	56 26	-	-
QUALCOMM INC (QCOM)	1,179.000	56.9100	67,096.89	67,573.19	-476.30	2,923.92	4.360
QUALYS INC COM USD0.001(QLYS)	135.000	74.7400	10,089.90	10,473.84	-383.94	-	-
QUEST DIAGNOSTICS INC(DGX)	117.000	83.2700	9,742.59	10,241.44	-498.85	248.04	2.550
QUIDEL CORP COM(QDEL)	210.000	48.8200	10,252.20	10,051.46	200.74	-	-

Fidelity INVESTMENTS

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GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
QUOTIENT TECHNOLOGY INC COM(QUOT)	2,335.000	10.6800	24,937.80	28,073.47	-3,135.67	-	-
RMR GROUP INC CL A(RMR)	165.000	53.0800	8,758.20	10,332.83	-1,574.63	231.00	2.640
RTI SURGICAL INC(RTIX)	2,680.000	3.7000	9,916.00	10,528.11	-612.11	-	-
RADIUS HEALTH INC COM USD0.001(RDUS)	646.000	16.4900	10,652.54	10,253.96	398.58	-	-
RAPID7 INC COM(RPD)	326.000	31.1600	10,158.16	10,699.71	-541.55	-	-
RAVEN INDS INC COM(RAVN)	2,253.000	36.1900	81,536.07	83,920.87	-2,384.80	1,171.56	1.440
RAYMOND JAMES FINANCIAL INC COM(RJF)	136.000	74.4100	10,119.76	10,290.34	-170.58	184.96	1.830
RED HAT INC COM(RHT)	193.000	175.6400	33,898.52	34,172.91	-274.39	-	-
REGENERON PHARMACEUTICALS(REGN)	61.000	373.5000	22,783.50	23,041.66	-258.16	-	-
REGIONS FINL CORP(RF)	3,211 000	13.3800	42,963.18	46,207.62	-3,244.44	1,798.16	4.190
REINSURANCE GROUP AMER INC COM NEW (RGA)	73.000	140.2300	10,236.79	10,058.49	178.30	175.20	1.710
REPLIGEN CORP(RGEN)	167.000	52.7400	8,807.58	10,331.61	-1,524.03	-	-
REPUBLIC SERVICES INC COM(RSG)	387.000	72.0900	27,898.83	28,747.71	-848.88	580.50	2.080
ROCKWELL AUTOMATION INC(ROK)	261.000	150 4800	39,275 28	41,824.08	-2,548.80	1,012.68	2.580
ROGERS CORP(ROG)	167.000	99.0600	16,543 02	18,298.36	-1,755 34	-	-
ROKU INC COM CL A(ROKU)	270.000	30.6400	8,272.80	10,044.24	-1,771.44	-	-
ROPER TECHNOLOGIES INC(ROP)	172.000	266.5200	45,841.44	49,101 16	-3,259.72	318.20	0.690
ROSS STORES INC COM(ROST)	430.000	83.2000	35,776.00	34,429.50	1,346.50	387.00	1.080
RYERSON HLDG CORP COM(RYI)	1,345.000	6.3400	8,527.30	9,973.58	-1,446 28	-	-
S&P GLOBAL INC COM(SPGI)	313.000	169.9400	53,191.22	52,902.96	288.26	626.00	1.180
SB ONE BANCORP COM(SBBX)	444.000	20.4400	9,075.36	9,949.64	-874.28	133.20	1.470
SALESFORCE COM INC(CRM)	1,069.000	136.9700	146,420.93	146,952.22	-531.29	-	-
SANFILIPPO JOHN B &SON INC COM(JBSS)	165.000	55 6600	9,183.90	10,208.02	-1,024.12	90.75	0.990
SAREPTA THERAPEUTICS INC COM(SRPT)	84.000	109.1300	9,166.92	10,311.78	-1,144.86	-	-
HENRY SCHEIN CORP COM USD0.01(HSIC)	120.000	78.5200	9,422.40	10,270.73	-848 33	-	-
SCHLUMBERGER LIMITED COM USD0.01 (SLB)	1,880 000	36 0800	67,830 40	78,903.98	-11,073.58	3,760.00	5.540
SCHNITZER STL INDS(SCHN)	392.000	21 5500	8,447.60	10,296.00	-1,848.40	294.00	3.480
SCHOLASTIC CORP COM(SCHL)	240.000	40.2600	9,662.40	10,237.68	-575.28	144.00	1.490
SCHWAB CHARLES CORP NEW(SCHW)	1,538.000	41.5300	63,873.14	63,245.64	627.50	799.76	1.250
SCRIPPS E W CO OHIO CL A NEW(SSP)	607.000	15.7300	9,548.11	10,064.97	-516.86	121.40	1.270
SEATTLE GENETICS INC(SGEN)	171.000	56 6600	9,688.86	10,376 69	-687.83	-	-

Fidelity INVESTMENTS

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
SELECT BANCORP INC NEW COM(SLCT)	852 000	12 3800	10,547 76	10,212 16	335 60	-	-
SEMGROUP CORP COM STK USD0.01 CL A (SEMG)	1,162.000	13.7800	16,012.36	17,917.69	-1,905.33	2,196.18	13.720
SEMTECH CORP COM (SMTC)	219 000	45 8700	10,045.53	10,256.43	-210.90	-	-
SENDGRID INC COM(SEND)	238.000	43.1700	10,274.46	10,545.40	-270.94	-	-
SERVICE CORP INTL(SCI)	433.000	40.2600	17,432.58	19,506.43	-2,073.85	294 44	1.690
SERVICENOW INC COM USD0.001(NOW)	376.000	178.0500	66,946.80	69,529 54	-2,582.74	-	-
SHAKE SHACK INC CL A(SHAK)	214.000	45.4200	9,719.88	10,182 01	-462.13	-	-
SHERWIN WILLIAMS CO(SHW)	147.000	393.4600	57,838.62	57,868.42	-29.80	505.68	0.870
SHUTTERFLY INC COM DELAWARE (SFLY)	1,233.000	40.2600	49,640.58	55,598.56	-5,957.98	-	-
SHUTTERSTOCK INC COM USD0.01(SSTK)	493 000	36.0100	17,752.93	18,879 39	-1,126.46	-	-
SIMPLY GOOD FOODS CO COM(SMPL)	635.000	18.9000	12,001.50	11,997.94	3.56	-	-
SKYWORKS SOLUTIONS INC COM(SWKS)	152.000	67.0200	10,187.04	10,249.51	-62.47	231.04	2.270
SMUCKER J M CO COM NEW(SJM)	202 000	93.4900	18,884 98	20,046.20	-1,161.22	686.80	3.640
SOUTH JERSEY INDUSTRIES(SJI)	331.000	27.8000	9,201.80	10,126.85	-925.05	380.65	4.140
SOUTHWEST AIRLNS CO(LUV)	432.000	46.4800	20,079.36	22,091.57	-2,012.21	276.48	1 380
SOUTHWEST GAS HOLDINGS INC COM (SWX)	127.000	76.5000	9,715.50	10,295.65	-580.15	264.16	2.720
SOUTHWESTERN ENERGY CO DELAWARE (SWN)	2,332.000	3.4100	7,952.12	9,852 93	-1,900.81	-	-
SPIRIT AEROSYSTEMS HLDGS INC CL A (SPR)	1,155 000	72.0900	83,263.95	86,190.84	-2,926.89	554.40	0 670
SPLUNK INC COM USD0.001(SPLK)	193 000	104.8500	20,236.05	20,947 26	-711.21	-	-
SPRINT CORPORATION COM USD0.01(S)	1,774.000	5.8200	10,324.68	10,534.54	-209.86	-	-
SQUARE INC CL A(SQ)	341 000	56.0900	19,126.69	21,633.89	-2,507 20	-	-
STANLEY BLACK & DECKER INC COM USD2.50 (SWK)	257.000	119.7400	30,773.18	31,341.51	-568.33	678.48	2.200
STARBUCKS CORP COM USD0.001(SBUX)	1,543.000	64.4000	99,369.20	101,165.19	-1,795.99	2,221.92	2.240
STATE STR CORP COM (STT)	335.000	63.0700	21,128 45	21,470.02	-341 57	629 80	2.980
STEEL DYNAMICS INC COM(STLD)	672.000	30.0400	20,186.88	21,371.84	-1,184.96	504 00	2.500
STERLING BANCORP INC COM(SBT)	1,293.000	6.9500	8,986 35	10,455 46	-1,469 11	51 72	0.580
STRATEGIC ED INC COM(STRA)	86.000	113.4200	9,754.12	10,302 50	-548.38	172.00	1.760
STRYKER CORP (SYK)	395 000	156.7500	61,916 25	67,662 20	-5,745 95	821 60	1 330

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
SYMANTEC CORP (SYMC)	470.000	18.8950	8,880.65	10,382.07	-1,501.42	141.00	1.590
SYNOPSYS INC COM (SNPS)	229 000	84.2400	19,290.96	20,467.65	-1,176 69	-	-
SYNNEX CORP (SNX)	261.000	80.8400	21,099.24	20,944 94	154 30	365.40	1.730
SYNCHRONY FINANCIAL COM USD0.001 (SYF)	827.000	23.4600	19,401.42	20,636 05	-1,234 63	694.68	3.580
SYNEOS HEALTH INC CL A(SYNH)	213.000	39.3500	8,381.55	10,157.54	-1,775 99	-	-
TJX COS INC NEW COM(TJX)	1,466.000	44.7400	65,588.84	67,753.68	-2,164.84	1,143.48	1.740
TTM TECHNOLOGIES INC COM(TTMI)	1,788.000	9.7300	17,397.24	18,479.52	-1,082.28	-	-
TAKE-TWO INTERACTIVE SOFTWARE COM (TTWO)	194.000	102.9400	19,970.36	20,423 33	-452 97	-	-
TAPESTRY INC COM (TPR)	402 000	33.7500	13,567.50	14,338 32	-770.82	542.70	4.000
TECH DATA CORP COM(TECD)	309.000	81.8100	25,279.29	26,758.72	-1,479.43	-	-
TEGNA INC COM (TGNA)	807.000	10.8700	8,772.09	10,238.73	-1,466.64	225.96	2.580
TELADOC HEALTH INC COM(TDOC)	192.000	49 5700	9,517.44	10,059 21	-541 77	-	-
TELEFLEX INC (TFX)	40.000	258.4800	10,339.20	10,287.46	51.74	54.40	0.530
TESLA INC COM (TSLA)	142.000	332 8000	47,257 60	51,825.73	-4,568 13	-	-
TETRA TECH INC NEW COM(TTEK)	188.000	51.7700	9,732.76	10,128 95	-396.19	90.24	0.930
TEXAS INSTRUMENTS INC COM USD1.00 (TXN)	1,204.000	94.5000	113,778.00	113,043.74	734.26	3,708.32	3 260
THE TRADE DESK INC COM CL A(TTD)	152.000	116.0600	17,641 12	20,498 34	-2,857.22	-	-
THERMO FISHER SCIENTIFIC INC(TMO)	432.000	223.7900	96,677.28	102,487.80	-5,810.52	293.76	0.300
3M COMPANY (MMM)	555.000	190.5400	105,749.70	110,157.40	-4,407.70	3,019.20	2.860
TIFFANY &CO NEW COM(TIF)	119.000	80.5100	9,580.69	10,131.09	-550.40	261.80	2.730
TIMKENSTEEL CORP COM (TMST)	1,045 000	8.7400	9,133.30	10,524.72	-1,391.42	-	-
TOLL BROTHERS INC COM(TOL)	570.000	32.9300	18,770.10	18,309.08	461 02	250.80	1.340
TOPBUILD CORP COM(BLD)	217.000	45.0000	9,765.00	10,235.33	-470.33	-	-
TRACTOR SUPPLY CO(TSCO)	115.000	83.4400	9,595.60	10,369.35	-773 75	142 60	1.490
TRANSUNION COM(TRU)	328.000	56.8000	18,630.40	20,276 60	-1,646 20	98.40	0.530
TRAVELERS COMPANIES INC COM STK NPV (TRV)	374.000	119.7500	44,786 50	46,020.25	-1,233.75	1,151.92	2.570
TREX INC (TREX)	239.000	59.3600	14,187.04	14,445.78	-258.74	-	-
TRIMBLE INC COM (TRMB)	937.000	32.9100	30,836.67	33,413.17	-2,576.50	-	-
TUCOWS INC COM NEW ISIN #US8988972060 SEDOL #BHQ8DW9 (TCX)	320.000	60.0600	19,219 20	19,639.30	-420.10	-	-

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GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
TWILIO INC CL A (TWLO)	115.000	89.3000	10,269.50	10,566.72	-297.22	-	-
TWITTER INC COM USD0.000005(TWTR)	658.000	28.7400	18,910 92	22,012.34	-3,101.42	-	-
US BANCORP DEL COM NEW(USB)	2,022.000	45 7000	92,405.40	102,362.13	-9,956.73	2,992.56	3.240
ULTA BEAUTY INC COM(ULTA)	40.000	244.8400	9,793.60	10,061.47	-267.87	-	-
ULTRAGENYX PHARMACEUTICAL INC (RARE)	219 000	43.4800	9,522.12	10,417.87	-895.75	-	-
UNDER ARMOUR INC COM STK USD0.000333 CLASS A (UAA)	437.000	17.6700	7,721.79	9,796.49	-2,074.70	-	-
UNDER ARMOUR INC CL C(UA)	464.000	16.1700	7,502.88	9,762.42	-2,259 54	-	-
UNIFI INC COM NEW(UFI)	413.000	22.8400	9,432.92	10,012.52	-579.60	-	-
UNION PACIFIC CORP(UNP)	1,043.000	138 2300	144,173 89	154,526.29	-10,352.40	3,337.60	2 310
UNITED CONTINENTAL HOLDINGS INC COM USD0.01 (UAL)	208.000	83.7300	17,415.84	18,426.43	-1,010.59	-	-
UNITED PARCEL SVC INC CL B(UPS)	934.000	97.5300	91,093.02	97,488.31	-6,395 29	3,399.76	3 730
UNITED RENTALS INC(URI)	187 000	102 5300	19,173.11	19,052.33	120.78	-	-
UNITEDHEALTH GROUP(UNH)	937.000	249.1200	233,425.44	250,007.44	-16,582.00	3,373.20	1.450
UNIVEST CORP OF PA COM STK USD5 (UVSP)	785.000	21.5700	16,932.45	18,212.24	-1,279.79	-	-
UNUM GROUP(UNM)	317.000	29.3800	9,313.46	9,845.99	-532.53	329.68	3.540
VALLEY NATL BANCORP(VLY)	1,015.000	8.8800	9,013.20	9,902.34	-889.14	446.60	4.950
VARONIS SYS INC COM(VRNS)	181.000	52.9000	9,574.90	10,496.15	-921.25	-	-
VERIZON COMMUNICATIONS(VZ)	4,158.000	56.2200	233,762.76	242,411.40	-8,648.64	10,020.78	4 290
VERISK ANALYTICS INC COM(VRSK)	182.000	109.0400	19,845.28	20,825.48	-980.20	-	-
VERTEX PHARMACEUTCLS INC(VRTX)	267.000	165.7100	44,244.57	46,423.96	-2,179.39	-	-
VIASAT INC (VSAT)	156.000	58.9500	9,196.20	10,208.33	-1,012.13	-	-
VIACOM INC NEW CL A(VIA)	307.000	27 8100	8,537.67	9,937.99	-1,400.32	245.60	2.880
VIACOM INC NEW CL B(VIAB)	342.000	25.7000	8,789.40	10,053.98	-1,264.58	273.60	3 110
VISA INC COM CL A(V)	1,780.000	131.9400	234,853.20	245,460.22	-10,607.02	1,780.00	0.760
VISHAY INTERTECH INC(VSH)	525.000	18.0100	9,455.25	10,203.95	-748.70	178.50	1 890
VMWARE INC CL A COM(VMW)	227.000	137.1300	31,128.51	37,142.72	-6,014.21	-	-
WEC ENERGY GROUP INC COM(WEC)	656.000	69.2600	45,434.56	48,847.73	-3,413.17	1,548.16	3.410
WALGREENS BOOTS ALLIANCE INC COM (WBA)	1,202.000	68.3300	82,132.66	97,622.91	-15,490.25	2,115.52	2.580
WASTE MANAGEMENT INC(WM)	657.000	88.9900	58,466.43	59,975.43	-1,509.00	1,222.02	2.090

Fidelity INVESTMENTS

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GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
WEIGHT WATCHERS INTL INC NEW(WTW)	221.000	38 5500	8,519.55	10,870.66	-2,351.11	-	-
WESCO AIRCRAFT HLDGS INC COM(WAIR)	9,276.000	7.9000	73,280.40	82,829.11	-9,548.71	-	-
WESTERN DIGITAL CORP DEL(WDC)	574.000	36.9700	21,220.78	23,939.41	-2,718.63	1,148.00	5.410
WEYCO GROUP INC FMLY WEYENBERG SHOE MFG CO (WEYS)	336.000	29.1700	9,801.12	10,453.03	-651.91	309.12	3.150
WILLIAMS SONOMA INC COM(WSM)	656.000	50.4500	33,095.20	34,927 41	-1,832.21	1,128.32	3.410
WINDSTREAM HLDGS INC COM PAR(WIN)	3,518.000	2 0900	7,352 62	10,026.65	-2,674.03	-	-
WOLVERINE WORLD WIDE INC(WWW)	310.000	31.8900	9,885.90	10,243.14	-357.24	99.20	1.000
WOODWARD INC COM WHEN DISTRIBUTED (WWD)	1,203.000	74 2900	89,370.87	89,738.63	-367.76	685.71	0.770
WORKDAY INC COM USD0.001 CL A(WDAY)	228.000	159.6800	36,407.04	36,547.03	-139.99	-	-
WORLDPAY INC CL A(WP)	266.000	76 4300	20,330.38	21,717.49	-1,387.11	-	-
WYNDHAM DESTINATIONS INC COM(WYND)	263.000	35.8400	9,425.92	10,075 77	-649.85	431.32	4.580
XCEL ENERGY INC COM USD2.5(XEL)	1,459.000	49.2700	71,884.93	78,034.62	-6,149.69	2,217.68	3.090
XILINX INC (XLNX)	369.000	85.1700	31,427.73	32,363.40	-935.67	531 36	1.690
XEROX CORP COM NEW(XRX)	401.000	19.7600	7,923.76	10,025.48	-2,101.72	401.00	5.060
YUM BRANDS INC(YUM)	412.000	91.9200	37,871 04	37,205.50	665.54	593.28	1.570
YUM CHINA HLDGS INC COM(YUMC)	575.000	33.5300	19,279.75	20,113.16	-833.41	276.00	1.430
ZEBRA TECHNOLOGIES CORP CL A(ZBRA)	177.000	159.2300	28,183.71	29,738.23	-1,554.52	-	-
ZENDESK INC COM USD0.01(ZEN)	327.000	58.3700	19,086.99	19,166.88	-79.89	-	-
ZIMMER BIOMET HLDGS INC COM (ZBH)	98.000	103.7200	10,164.56	10,894.16	-729.60	94.08	0.930
ZIONS BANCORPORATION N A COM(ZION)	432.000	40 7400	17,599 68	19,126.11	-1,526.43	518.40	2.950
ZOGENIX INC COM NEW(ZGNX)	241.000	36.4600	8,786.86	10,397.15	-1,610.29	-	-
ZOETIS INC COM USD0.01 CL A(ZTS)	417.000	85 5400	35,670.18	37,116.34	-1,446.16	273.55	0.770
Total Common Stock (95% of account holdings)			$19,047,739.02	$20,046,016.39	-$998,277.37	$360,865.41	
Total Stocks (95% of account holdings)			**$19,047,739.02**	**$20,046,016.39**	**-$998,277.37**	**$360,865.41**	

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Holdings

Other

Description	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
ALEXANDRIA REAL ESTATE EQUITIES INC (ARE)	319.000	$115.2400	$36,761.56 -	$40,158.72	-$3,397.16	$1,237.72	3.370%
AMERICAN TOWER CORPORATION(AMT)	587.000	158.1900	92,857.53 -	97,605.49	-4,747.96	1,972.32	2.120
ANNALY CAPITAL MANAGEMENT INC COM (NLY)	1,008.000	9.8200	9,898.56 -	10,218.50	-319.94	1,209 60	12.220
AVALONBAY CMNTYS INC COM(AVB)	350.000	174.0500	60,917.50 -	65,608 34	-4,690.84	2,058 00	3.380
BOSTON PROPERTIES INC COM(BXP)	245.000	112.5500	27,574.75 -	31,140 48	-3,565.73	931.00	3.380
BROOKFIELD PROPERTY REIT INC CL A (BPR)	597.000	16.1000	9,611.70 -	9,879.22	-267 52	752 22	7.830
COLONY CAP INC NEW CL A COM(CLNY)	3,070.000	4.6800	14,367.60 -	18,430.75	-4,063.15	1,350.80	9.400
CORESITE REALTY CORP COM USD0.01 (COR)	105.000	87 2300	9,159.15 -	10,199 56	-1,040 41	462 00	5.040
DIGITAL RLTY TR INC COM(DLR)	375.000	106 5500	39,956.25 -	43,659 00	-3,702.75	1,515 00	3.790
DUKE REALTY CORP COM NEW(DRE)	359.000	25.9000	9,298.10 -	10,202.53	-904.43	308.74	3.320
EQUINIX INC COM PAR $0.001(EQIX)	117.000	352.5600	41,249.52 -	45,317.17	-4,067.65	1,067.04	2.590
EQUITY RESIDENTIAL(EQR)	767.000	66.0100	50,629.67 -	54,890.05	-4,260.38	1,656 72	3.270
ESSEX PPTY TR INC(ESS)	134.000	245.2100	32,858.14 -	35,195.90	-2,337.76	996.96	3.030
GLADSTONE LD CORP COM(LAND)	1,363.000	11.4800	15,647 24 -	18,400 50	-2,753.26	726.21	4.640
GOVERNMENT PPTYS INCOME TR COM SHS BEN INT (GOV)	1,195.000	6.8700	8,209.65 -	10,036 57	-1,826.92	-	-
HCP INC COM(HCP)	678.000	27.9300	18,936.54 -	20,217.15	-1,280.61	1,003.44	5.300
HANNON ARMSTRONG SUSTAINABLE INFL COM (HASI)	444.000	19.0500	8,458.20 -	10,307.90	-1,849.70	586.08	6.930
HOST HOTELS & RESORTS INC COM(HST)	557.000	16.6700	9,285.19 -	10,098.80	-813.61	445.60	4.800

Fidelity INVESTMENTS

INVESTMENT REPORT
December 31, 2018

GERARD B LAMBERT FOUNDATION - CORPORATION

Holdings

Other (continued)

Description	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT (ILPT)	498.000	19.6700	9,795.66 -	10,693.80	-898.14	657.36	6.710
IRON MOUNTAIN INC COM NPV(IRM)	576.000	32.4100	18,668.16 -	19,590.62	-922 46	1,407.74	7.540
LAMAR ADVERTISING CO COM USD0.001 CL A (LAMR)	139.000	69.1800	9,616 02 -	10,073.09	-457 07	511.52	5.320
PROLOGIS INC COM(PLD)	1,275.000	58 7200	74,868.00 -	84,154.34	-9,286.34	2,448.00	3.270
QTS REALTY TRUST INC COM USD0.01 CL A (QTS)	474.000	37.0500	17,561.70 -	19,402.53	-1,840.83	777.36	4.430
REGENCY CENTERS CORP COM USD0.01 (REG)	302.000	58.6800	17,721.36 -	19,393.78	-1,672.42	670 44	3.780
SELECT INCOME REIT COM SH BEN INT(SIR)	992.000	7.3600	7,301.12 -	8,269.17	-968.05	-	-
SENIOR HOUSING PROP TRUST(SNH)	770 000	11.7200	9,024.40 -	10,306 37	-1,281.97	1,201.20	13.310
SIMON PPTY GRP INC(SPG)	484.000	167.9900	81,307.16 -	90,229.04	-8,921.88	3,823.60	4.700
UDR INC(UDR)	241.000	39.6200	9,548.42 -	10,200.06	-651 64	310.89	3.260
VENTAS INC(VTR)	495.000	58.5900	29,002.05 -	32,091.05	-3,089.00	1,569.15	5.410
VICI PPTYS INC COM(VICI)	475.000	18.7800	8,920.50 -	9,926 31	-1,005.81	546.25	6.120
VORNADO RLTY TR(VNO)	145.000	62.0300	8,994.35 -	10,179.48	-1,185.13	365 40	4.060
WASHINGTON REAL ESTATE INVT TR MARYLAND (WRE)	379.000	23.0000	8,717.00 -	10,095.01	-1,378 01	454.80	5.220
WELLTOWER INC COM(WELL)	753.000	69.4100	52,265.73 -	55,007.40	-2,741.67	2,620.44	5.010
WEYERHAEUSER CO COM(WY)	1,260.000	21.8600	27,543.60 -	32,385.78	-4,842.18	1,713.60	6.220
Total Other (4% of account holdings)			**$886,532.08** ✓	**$973,564.46**	**-$87,032.38**	**$37,357.20**	

Σ ✓ = $19,934,271 (Total Corporate Stock)

EXPENDITURE RESPONSIBILITY
REPORT TO IRS ON FORM 990-PF

Attachment for IRS Form 990-PF for
Gerard B. Lambert Foundation
EIN: 31-1814353
Response to Part VII-B, Line 5(c)

Gerard B. Lambert Foundation claims exemption from the tax because it maintained expenditure responsibility and hereby provides the statement required by Treas. Reg. § 53.4945-5(d).

1. The grantee is: Oak Spring Garden Foundation (the "grantee");

2. The date of the grant was January 22, 2016, and the amount of the grant was $214,987,465;

3. The exclusively charitable purpose of the grant is to provide enduring support for, or an enduring asset to form a part of, the Library, grounds and collection of Oak Spring in the form of a capital endowment;

4. According to the most recent report received from the grantee, during the year ended 2018, the grantee invested the grant to establish an enduring and perpetual endowment to support the grantee;

5. To the best of Gerard B. Lambert Foundation's knowledge, the grantee has not diverted any portion of the funds (or any income therefrom) from the purpose of the grant;

6. The report received from the grantee is dated April 1, 2019; and

7. Gerard B. Lambert Foundation has not undertaken an investigation of the grantee's reports because Gerard B. Lambert Foundation has no reason to believe that those reports are of dubious accuracy or reliability.

ATTACHMENT B

EXPENDITURE RESPONSIBILITY
REPORT TO IRS ON FORM 990-PF

Attachment for IRS Form 990-PF for
Gerard B. Lambert Foundation
EIN: 31-1814353
Response to Part VII-B, Line 5(c)

Gerard B. Lambert Foundation claims exemption from the tax because it maintained expenditure responsibility and hereby provides the statement required by Treas. Reg. § 53.4945-5(d).

1. The grantee is: Oak Spring Garden Foundation (the "grantee");

2. The date of the grant was June 15, 2016, and the grant consisted of membership interests in Oak Spring Garden LLC valued at $103,311,151;

3. The grant is to be used for exclusively charitable and capital purposes in furtherance of the exempt purposes of Oak Spring Garden Foundation;

4. According to the most recent report received from the grantee, during the year ended 2018, the grantee maintained and utilized the grant in furtherance of its exempt purposes;

5. To the best of Gerard B. Lambert Foundation's knowledge, the grantee has not diverted any portion of the funds (or any income therefrom) from the purpose of the grant;

6. The report received from the grantee is dated April 1, 2019; and

7. Gerard B. Lambert Foundation has not undertaken an investigation of the grantee's reports because Gerard B. Lambert Foundation has no reason to believe that those reports are of dubious accuracy or reliability.

ATTACHMENT B

EXPENDITURE RESPONSIBILITY
REPORT TO IRS ON FORM 990-PF

Attachment for IRS Form 990-PF for
Gerard B. Lambert Foundation
EIN: 31-1814353
Response to Part VII-B, Line 5(c)

Gerard B. Lambert Foundation claims exemption from the tax because it maintained expenditure responsibility and hereby provides the statement required by Treas. Reg. § 53.4945-5(d).

1. The grantee is: Oak Spring Garden Foundation (the "grantee");

2. The date of the grant was February 23, 2017, and consisted of certain tangible assets in the form of art and objects owned by Rachel L. Mellon;

3. The exclusively charitable purpose of the grant is to provide enduring support for, or an enduring asset to form a part of, the Library, grounds and collection of Oak Spring in the form of capital assets;

4. According to the most recent report received from the grantee, during the year ended 2018, the grantee maintained and utilized the grant assets for the exempt purpose of the grantee;

5. To the best of Gerard B. Lambert Foundation's knowledge, the grantee has not diverted any portion of the grant (or any income therefrom) from the purpose of the grant;

6. The report received from the grantee is dated April 1, 2019; and

7. Gerard B. Lambert Foundation has not undertaken an investigation of the grantee's reports because Gerard B. Lambert Foundation has no reason to believe that those reports are of dubious accuracy or reliability.

ATTACHMENT B

EXPENDITURE RESPONSIBILITY
REPORT TO IRS ON FORM 990-PF

Attachment for IRS Form 990-PF for
Gerard B. Lambert Foundation
EIN: 31-1814353
Response to Part VII-B, Line 5(c)

Gerard B. Lambert Foundation claims exemption from the tax because it maintained expenditure responsibility and hereby provides the statement required by Treas. Reg. § 53.4945-5(d).

1. The grantee is: Oak Spring Garden Foundation (the "grantee");

2. The date of the grant was June 1, 2017, and the amount of the grant was $400,000;

3. The exclusively charitable purpose of the grant is to establish two capital endowments to provide fellowships to arts and early-career scholars;

4. According to the most recent report received from the grantee, during the year ended 2018, the grantee invested the grant to establish an enduring and perpetual endowment to support the grantee;

5. To the best of Gerard B. Lambert Foundation's knowledge, the grantee has not diverted any portion of the funds (or any income therefrom) from the purpose of the grant;

6. The report received from the grantee is dated April 1, 2019; and

7. Gerard B. Lambert Foundation has not undertaken an investigation of the grantee's reports because Gerard B. Lambert Foundation has no reason to believe that those reports are of dubious accuracy or reliability.

ATTACHMENT B

EXPENDITURE RESPONSIBILITY
REPORT TO IRS ON FORM 990-PF

Attachment for IRS Form 990-PF for
Gerard B. Lambert Foundation
EIN: 31-1814353
Response to Part VII-B, Line 5(c)

Gerard B. Lambert Foundation claims exemption from the tax because it maintained expenditure responsibility and hereby provides the statement required by Treas. Reg. § 53.4945-5(d).

1. The grantee is: Oak Spring Garden Foundation (the "grantee");

2. The date of the grant was November 1, 2018, and the amount of the grant was $437,072;

3. The exclusively charitable purpose of the grant is to support the renovation of the Apple House on the grantee's campus, to provide a space for academic conferences and other educational activities;

4. According to the most recent reports received from the grantee, during the year ended 2018, the grantee had not expended the grant funds, however, in 2019 the grantee expended the entirety of the grant for the purpose described above;

5. To the best of Gerard B. Lambert Foundation's knowledge, the grantee has not diverted any portion of the funds (or any income therefrom) from the purpose of the grant;

6. The two reports received from the grantee are dated April 1, 2019 and constitute reports for 2018 and 2019 and a final report on the use of the grant; and

7. Gerard B. Lambert Foundation has not undertaken an investigation of the grantee's reports because Gerard B. Lambert Foundation has no reason to believe that those reports are of dubious accuracy or reliability.

ATTACHMENT B