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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THEODORE R AND VIVIAN M
JOHNSON SCHOLARSHIP FOUNDATION INC

Number and street (or P.O. box number if mail is not delivered to street address)
505 S FLAGLER DRIVE NO 810

City or town, state or province, country, and ZIP or foreign postal code
WEST PALM BEACH, FL 33401

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 156,348,810

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
31-1613890

B Telephone number (see instructions)
(561) 659-2005

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ If the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	19,925	19,925	
	4 Dividends and interest from securities	3,167,463	3,167,463	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	13,811,909		
	b Gross sales price for all assets on line 6a	13,811,909		
	7 Capital gain net income (from Part IV, line 2)		13,811,909	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-55,360	-55,360		
12 Total. Add lines 1 through 11	16,943,937	16,943,937		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	778,047	105,182	672,865
	14 Other employee salaries and wages	165,486	47,513	117,973
	15 Pension plans, employee benefits	174,815	34,963	139,852
	16a Legal fees (attach schedule)	28,374	0	28,374
	b Accounting fees (attach schedule)	30,950	1,548	29,402
	c Other professional fees (attach schedule)	456,479	342,917	113,562
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	515,055	515,055	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	97,696	0	97,696
	21 Travel, conferences, and meetings	222,352	55,588	166,764
	22 Printing and publications	15,246	0	15,246
	23 Other expenses (attach schedule)	1,699,181	1,663,139	36,042
	24 Total operating and administrative expenses. Add lines 13 through 23	4,183,681	2,765,905	1,417,776
	25 Contributions, gifts, grants paid	6,362,970		6,362,970
	26 Total expenses and disbursements. Add lines 24 and 25	10,546,651	2,765,905	7,780,746
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	6,397,286		
	b Net investment income (if negative, enter -0-)		14,178,032	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	1,510,204	1,660,009	1,660,009		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	145,399,539	151,647,020	154,688,801		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	146,909,743	153,307,029	156,348,810			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	146,909,743	153,307,029			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	0	0			
30	Total net assets or fund balances (see instructions)	146,909,743	153,307,029				
31	Total liabilities and net assets/fund balances (see instructions) .	146,909,743	153,307,029				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	146,909,743
2	Enter amount from Part I, line 27a	2	6,397,286
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	153,307,029
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	153,307,029

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a CAPITAL GAINS - K-1'S		P		2018-12-31
b CAPITAL GAINS - K-1'S		P		2018-12-31
c SECTION 1231 - K-1'S		P		2018-12-31
d CAPITAL GAINS - K-1'S		P		2018-12-31
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,612,546			1,612,546
b 8,252,571			8,252,571
c 88,295			88,295
d 3,858,497			3,858,497
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,612,546
b			8,252,571
c			88,295
d			3,858,497
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,811,909
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	7,907,686	164,497,789	0 048072
2016	8,113,740	156,129,204	0 051968
2015	8,093,273	164,088,007	0 049323
2014	7,831,115	169,460,787	0 046212
2013	7,608,298	160,669,146	0 047354

2 Total of line 1, column (d)	2	0 242929
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 048586
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	168,389,571
5 Multiply line 4 by line 3	5	8,181,376
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	141,780
7 Add lines 5 and 6	7	8,323,156
8 Enter qualifying distributions from Part XII, line 4	8	7,780,746

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	283,561
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	283,561
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	283,561
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	248,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	242,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	490,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	206,439
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 206,439 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL, MN, NY, NC, ME, UT, VA, WV, IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW JSF BZ	13	Yes	
14	The books are in care of MR RICHARD A KRAUSE Telephone no (561) 659-2005			

Located at **505 S FLAGLER DRIVE STE 810 WEST PALM BEACH FL** ZIP+4 **33401**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON WOOD	PROGRAM OFFICER & OF	99,835	29,951	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401	40 00			
LADY HEREFORD	PROGRAM SPECIALIST	65,650	10,504	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401	40 00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES INC PO BOX 83232 CHICAGO, IL 60691	INVESTMENT ADVISORY	342,917
SILCHESTER INTERNATIONAL VALUE EQUITY 780 THIRD AVENUE 42ND FLOOR NEW YORK, NY 10017	INVESTMENT ADVISORY	184,975
ADAGE CAPITAL PARTNERS 200 CLARENDON ST 52ND FLOOR BOSTON, MA 02116	INVESTMENT ADVISORY	149,700
SEMPER VIC PARTNERS (QP) LP 223 EAST CHESTNUT STREET LANCASTER, PA 17602	INVESTMENT ADVISORY	105,951
DAVIDSON KEMPNER CAPITAL MANAGEMENT 520 MADISON AVE NEW YORK, NY 10022	INVESTMENT ADVISORY	63,558
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions	
3 _____ _____ _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	168,618,545
b	Average of monthly cash balances.	1b	2,335,334
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	170,953,879
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	170,953,879
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,564,308
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	168,389,571
6	Minimum investment return. Enter 5% of line 5.	6	8,419,479

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,419,479
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	283,561
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	283,561
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,135,918
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,135,918
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,135,918

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,780,746
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	7,780,746
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,780,746

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				8,135,918
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			7,656,936	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 7,780,746				
a Applied to 2017, but not more than line 2a			7,656,936	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				123,810
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				8,012,108
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed MS SHARON WOOD 505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401 (561) 659-2005	
b The form in which applications should be submitted and information and materials they should include TYPEWRITTEN LETTERS DETAILING THE EDUCATIONAL PURPOSE THE FUNDS WILL BE USED IN, THE ULTIMATE BENEFICIARIES OF THE FUNDS, ETC	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors FUNDS WILL BE PROVIDED TO INSTITUTIONS FOR EDUCATIONAL-RELATED PURPOSES	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	19,925	
4	Dividends and interest from securities. . . .			14	3,167,463	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			15	789,821	
8	Gain or (loss) from sales of assets other than inventory			18		13,811,909
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	EXCISE TAX REFUND			14	25,000	
b	OTHER INVESTMENT INCOME/(LOSS) FROM K-1'S			18		-441,072
c	ORDINARY INCOME/(LOSS) FROM K-1'S			18		-429,109
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		4,002,209	12,941,728
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		16,943,937

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- ## Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD KRAUSE	CFO 40 00	213,851	38,493	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
R MALCOLM MACLEOD	CHAIRMAN/CEO/PRESIDENT/DIR 40 00	329,704	21,600	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
HUGH BROWN	SECRETARY/CONSULTANT/DIREC 4 00	47,031	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
SHERRY SALWAY BLACK	CONSULTANT/DIRECTOR 4 00	47,031	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
DAVID BLAIKIE	CONSULTANT/DIRECTOR 4 00	47,031	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
ROBERT KRAUSE	TREASURER/DIRECTOR 2 00	19,167	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
BEA AWONIYI	DIRECTOR 2 00	19,167	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
I KING JORDAN	DIRECTOR/VICE PRESIDENT (1/1-9/30) 4 00	35,065	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
MIKE J MILLER	DIRECTOR (7/1-12/31) 2 00	10,000	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
BILL J CORWIN	DIRECTOR (7/1-12/31) 2 00	10,000	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AANIIH NAKODA COLLEGE (FORT BELKNAP) PO BOX 159 HARLEM, MT 59526	NONE		EDUCATIONAL GRANT	38,000
AMERICAN INDIAN BUSINESS LEADERS GALLAGHER BUSINESS BUILDING SUITE 250 MISSOULA, MT 59812	NONE		EDUCATIONAL GRANT	75,100
BLACKFEET COM COLLEGE 504 SE BOUNDRY STREET BROWNING, MT 59417	NONE		EDUCATIONAL GRANT	50,000
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLOOMSBURG THEATRE ENSEMBLE 226 CENTER ST BLOOMSBURG, PA 17815	NONE		EDUCATIONAL GRANT	5,000
CAPE FUND LP759 SQUARE-VICTORIA MONTREAL, QUEBEC CA	NONE		MISSION RELATED GRANT	-158,596
CHRISTIE COMMUNITY FOUNDATION 9857 ST AUGUSTINE RD SUITE 6 JACKSONVILLE, FL 32254	NONE		EDUCATIONAL GRANT	15,000
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE FOR KIDS 1896 PALM BEACH LAKES BLVD SUITE 103 WEST PALM BEACH, FL 33409	NONE		EDUCATIONAL GRANT	175,000
CUMBERLAND HEALTH CARE FOUNDATION 19428 HIGHWAY 2 RR6 AMHERST, NOVA SCOTIA CA	NONE		EDUCATIONAL GRANT	15,000
DALHOUSIE FOUNDATION-DISADVANTAGED PO BOX 15000 HALIFAX, NOVA SCOTIA CA	NONE		EDUCATIONAL GRANT	77,712
Total			▶ 3a	6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALHOUSIE FOUNDATION-INDIGENOUS PO BOX 15000 HALIFAX, NOVA SCOTIA CA	NONE		EDUCATIONAL GRANT	77,712
EAST STROUDSBERG AREA SCHOOL DISTRICT 50 VINE STREET EAST STROUDSBERG, PA 18301	NONE		EDUCATIONAL GRANT	100
EAST STROUDSBERG UNIVERSITY FOUNDATION 200 PROSPECT STREET EAST STROUDSBERG, PA 18301	NONE		EDUCATIONAL GRANT	200
Total			▶ 3a	6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDUCATION FOUNDATION OF ALACHUA COUNTY 2802 NE 8TH AVE GAINESVILLE, FL 32641	NONE		EDUCATIONAL GRANT	250
EMPOWHER OF THE PALM BEACHES PO BOX 2717 WEST PALM BEACH, FL 33401	NONE		EDUCATIONAL GRANT	100
EXPONENT PHILANTHROPY 1720 N STREET NEW WASHINGTON, DC 20036	NONE		GRANT ALLOWABLE PORTION OF MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS	500
Total ► 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EYE TO EYE30 TOMPKINS PLACE BROOKLYN, NY 11231	NONE		EDUCATIONAL GRANT	50,000
FIRST PEOPLES FUNDPO BOX 2977 RAPID CITY, SD 57709	NONE		EDUCATIONAL GRANT	12,300
FLAGLER COLLEGE74 KING ST ST AUGUSTINE, FL 32084	NONE		EDUCATIONAL GRANT	200
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY FOUNDATION 625 E TENNESSEE ST SUITE 100 TALLAHASSEE, FL 32308	NONE		EDUCATIONAL GRANT	16,000
FLORIDA ASSOCIATION ON HIGHER EDUCATION & DISABILITY 100 WELDON BLVD DISABILITY SUPPORT SERVICES SANFORD, FL 32773	NONE		EDUCATIONAL GRANT	750
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES RD BOCA RATON, FL 33431	NONE		EDUCATIONAL GRANT	13,700
Total ► 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA BAPTIST CHILDREN'S HOME 1015 SIKES BLVD LAKELAND, FL 33815	NONE		EDUCATIONAL GRANT	13,500
FLORIDA GULF COAST UNIVERSITY 10501 FGCU BLVD FORT MYERS, FL 33965	NONE		EDUCATIONAL GRANT	9,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION UNIVERSITY PARK MARC 531 MIAMI, FL 33199	NONE		EDUCATIONAL GRANT	28,950
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA PHILANTHROPIC NETWORK 1211 N WESTSHORE BLVD 314 TAMPA, FL 33607	NONE		GRANT ALLOWABLE PORTION OF MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS	8,000
FLORIDA POLYTECHNIC UNIVERSITY 4700 RESEARCH WAY LAKELAND, FL 33805	NONE		EDUCATIONAL GRANT	17,900
FLORIDA SCHOOL FOR THE DEAF AND THE BLIND 207 N SAN MARCO AVENUE ST AUGUSTINE, FL 32084	NONE		EDUCATIONAL GRANT	500,000
Total ► 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA STATE UNIVERSITY FOUNDATION 313 WESTCOTT BUILDING TALLAHASSEE, FL 32306	NONE		EDUCATIONAL GRANT	12,600
FLORIDA STATE UNIVERSITY SYSTEMDISABLED 600 W COLLEGE AVE TALLAHASSEE, FL 32306	NONE		EDUCATIONAL GRANT	475,000
FOOD & FRIENDS219 RIGGS ROAD NE WASHINGTON, DC 20011	NONE		EDUCATIONAL GRANT	7,500
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GALLAUDET UNIVERSITY 800 FLORIDA AVENUE NEW WASHINGTON, DC 20002	NONE		EDUCATIONAL GRANT	500,000
GONZAGA UNIVERSITY 502 EAST BOONE AVENUE SPOKANE, WA 99258	NONE		EDUCATIONAL GRANT	200,000
GRANTMAKERS FOR EDUCATION 720 SW WASHINGTON ST SUITE 605 PORTLAND, OR 97205	NONE		GRANT ALLOWABLE PORTION OF MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS	1,750
Total ► 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVARD UNIVERSITY MASSACHUSETTS HALL CAMBRIDGE, MA 02138	NONE		EDUCATIONAL GRANT	1,000
HERITAGE UNIVERSITY 3240 FORT ROAD TOPPENISH, WA 98948	NONE		EDUCATIONAL GRANT	547,475
INSTITUTE OF AMERICAN INDIAN ARTS 83 AVAN NUPO ROAD SANTA FE, NM 87508	NONE		EDUCATIONAL GRANT	38,250
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LANDMARK COLLEGEPO BOX 820 PUTNEY, VT 05346	NONE		EDUCATIONAL GRANT	100,000
LEADVILLE TRAIL 100 LEGACYPO BOX 1 LEADVILLE, CO 80461	NONE		EDUCATIONAL GRANT	2,500
LITTLE BIG HORN COLLEGE 8645 S WEAVER DRIVE CROW AGENCY, MT 59022	NONE		EDUCATIONAL GRANT	27,250
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARRIOTT FOUNDATION FOR PEOPLE WITH DISABILITIES 10400 FERNWOOD RD BETHESDA, MD 20817	NONE		EDUCATIONAL GRANT	150,000
MARY'S CENTER2333 ONTARIO RD NEW WASHINGTON, DC 20009	NONE		EDUCATIONAL GRANT	7,500
MOUNT SAINT VINCENT UNIVERSITY 166 BEDFORD HIGHWAY HALIFAX, NOVA SCOTIA CA	NONE		EDUCATIONAL GRANT	7,500
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL INDIAN CHILD WELFARE ASSOCIATION 5100 SW MACADAM AVE 300 PORTLAND, OR 97239	NONE		EDUCATIONAL GRANT	1,300
NATIVE PUBLIC MEDIAPO BOX 3955 FLAGSTAFF, AZ 86003	NONE		EDUCATIONAL GRANT	1,000
NATIVITY BOSTON39 LAMARTINE ST BOSTON, MA 02130	NONE		EDUCATIONAL GRANT	50,000
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW COLLEGE FOUNDATION 5800 BAY SHORE RD SARASOTA, FL 34243	NONE		EDUCATIONAL GRANT	2,850
NORTHERN ARIZONA UNIVERSITY FOUNDATION PO BOX 4094 BLDG 10 FLAGSTAFF, AZ 86011	NONE		EDUCATIONAL GRANT	29,875
NORTHWEST INDIAN COLLEGE 2522 KWINA RD BELLINGHAM, WA 98226	NONE		EDUCATIONAL GRANT	80,000
Total ► 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OKLAHOMA STATE UNIVERSITY FOUNDATION 400 S MONROE STREET STILLWATER, OK 74074	NONE		EDUCATIONAL GRANT	33,810
OLMSTED CENTER1170 MAIN STREET BUFFALO, NY 14209	NONE		EDUCATIONAL GRANT	60,000
PADEN CITY FOUNDATIONPO BOX 233 PADEN CITY, WV 26159	NONE		EDUCATIONAL GRANT	500
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PALM BEACH ATLANTIC UNIVERSITY 1301 S OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE		EDUCATIONAL GRANT	1,205,000
PATHWAYS TO EDUCATION CANADA 439 UNIVERSITY AVE 600 TORONTO, TORONTO CA	NONE		EDUCATIONAL GRANT	240,000
PERKINS175 NORTH BEACON STREET WATERTOWN, MA 02472	NONE		EDUCATIONAL GRANT	75,000
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILANTHROPIC FOUNDATIONS CANADA 615 RENE-LEVESQUE BLVD WEST SUITE 720 MONTREAL, QUEBEC CA	NONE		EDUCATIONAL GRANT	794
PROSPERITY NOW 1200 G STREET NW SUITE 400 WASHINGTON, DC 20005	NONE		EDUCATIONAL GRANT	1,300
PROVIDENCE ST MEL SCHOOL 119 SOUTH CENTRAL PARK AVENUE CHICAGO, IL 60624	NONE		EDUCATIONAL GRANT	100,000
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA FE COLLEGE FOUNDATION 3000 NW 83 STREET GAINESVILLE, FL 32606	NONE		EDUCATIONAL GRANT	17,500
SCHOLARSHIP AMERICA-PBC 4960 VIKING DRIVE SUITE 110 EDINA, MN 55435	NONE		EDUCATIONAL GRANT	51,875
SCHOLARSHIP AMERICA-UPS 4960 VIKING DRIVE SUITE 110 EDINA, MN 55435	NONE		EDUCATIONAL GRANT	1,100,000
Total ► 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STAR CENTER CHILDRENS' THEATRE 11 NE 23RD AVENUE GAINESVILLE, FL 32609	NONE		EDUCATIONAL GRANT	2,000
THE KING'S ACADEMY 8401 BELVEDERE ROAD WEST PALM BEACH, FL 33411	NONE		EDUCATIONAL GRANT	2,500
THE ROBERT AND DEBORAH JACOBSON CHARITABLE TRUST PO BOX 3475 WEST PALM BEACH, FL 33402	NONE		EDUCATIONAL GRANT	5,000
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SCHOOL DISTRICT OF PALM BEACH COUNTY 1790 NW SPANISH RIVER BLVD BOCA RATON, FL 33431	NONE		EDUCATIONAL GRANT	110,350
THUNDER BAY COMMUNITY FOUNDATION 101 SYNDICATE AVE N 312 THUNDER BAY, ONTARIO CA	NONE		EDUCATIONAL GRANT	15,000
UNITED WAY OF PALM BEACH COUNTY 477 S ROSEMARY AVE 230 WEST PALM BEACH, FL 33401	NONE		EDUCATIONAL GRANT	500
Total ▶ 3a				6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CENTRAL FLORIDA FOUNDATION-DISABLED 12424 RESEARCH PARKWAY SUITE 250 ORLANDO, FL 32826	NONE		EDUCATIONAL GRANT	18,100
UNIVERSITY OF COLORADO FOUNDATION 1800 GRANT STREET DENVER, CO 80203	NONE		EDUCATIONAL GRANT	2,000
UNIVERSITY OF FLORIDA FOUNDATION- DISABLED PO BOX 14425 GAINESVILLE, FL 32603	NONE		EDUCATIONAL GRANT	12,400
Total			▶ 3a	6,362,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NORTH FLORIDA FOUNDATION 1 UNF DRIVE BLDG 58 E SUITE 2309 JACKSONVILLE, FL 32216	NONE		EDUCATIONAL GRANT	12,250
UNIVERSITY OF SOUTH FLORIDA FOUNDATION-DISABLED 11000 UNIVERSITY PARKWAY PENSACOLA, FL 32514	NONE		EDUCATIONAL GRANT	9,500
UNIVERSITY OF WEST FLORIDA 11000 UNIVERSITY PARKWAY PENSACOLA, FL 32514	NONE		EDUCATIONAL GRANT	2,863
Total ▶ 3a				6,362,970

TY 2018 Accounting Fees Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TEMPLETON & COMPANY, LLP	30,950	1,548		29,402

TY 2018 Investments Corporate Stock Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED STATES EQUITIES	32,073,645	37,570,755
NON-UNITED STATES EQUITIES	42,989,679	36,848,021
ALTERNATIVE NON MARKETABLE EQUITY ENTITIES	20,730,562	17,618,427
PRIVATE EQUITY ENTITIES AND VENTURE CAPITAL	13,877,749	21,522,190
INFLATION PROTECTION MANAGERS	20,317,315	17,788,674
FIXED INCOME	21,658,070	23,340,734

TY 2018 Legal Fees Schedule

Name: THEODORE R AND VIVIAN M
JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	28,374	0		28,374

TY 2018 Other Expenses Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL ASSOCIATIONS	3,820	0		3,820
OFFICE EXPENSES	26,709	0		26,709
INSURANCE	5,513	0		5,513
PORTFOLIO DEDUCTIONS FROM K-1'S	211,869	211,869		0
OTHER DEDUCTIONS FROM K-1'S	925,500	925,500		0
INVESTMENT EXPENSE FROM K-1'S	279,059	279,059		0
ROYALTY EXPENSES FROM K-1'S	246,711	246,711		0

TY 2018 Other Income Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME FROM K-1'S	789,821	789,821	789,821
EXCISE TAX REFUND	25,000	25,000	25,000
OTHER INVESTMENT INCOME/(LOSS) FROM K-1'S	-441,072	-441,072	-441,072
ORDINARY INCOME/(LOSS) FROM K-1'S	-429,109	-429,109	-429,109

TY 2018 Other Professional Fees Schedule

Name: THEODORE R AND VIVIAN M
JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	456,479	342,917		113,562

TY 2018 Taxes Schedule

Name: THEODORE R AND VIVIAN M
JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1S FOREIGN TAXES	127,406	127,406		0
TAXES	387,649	387,649		0