

C&E
996

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

ROSEN JAMES C T

A Employer identification number

31-1529233

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

6325 S RAINBOW BLVD STE 300

800-352-3705

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89118

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

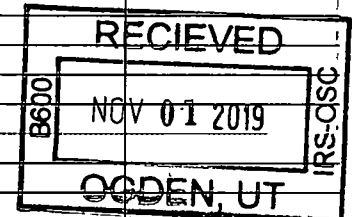
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,905,071.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	51,977.	51,483.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-9,381.			
b Gross sales price for all assets on line 6a	761,559.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	2.	2.		STMT 2
12 Total Add lines 1 through 11	42,598.	51,485.		
13 Compensation of officers, directors, trustees, etc.	29,925.	22,444.		7,481.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	995.	NONE	NONE	995.
c Other professional fees (attach schedule)	3,281.			3,281.
17 Interest				
18 Taxes (attach schedule) (see instructions)	5,807.	931.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	2.	2.		
24 Total operating and administrative expenses. Add lines 13 through 23.	40,010.	23,377.	NONE	11,757.
25 Contributions, gifts, grants paid	100,000.			100,000.
26 Total expenses and disbursements Add lines 24 and 25	140,010.	23,377.	NONE	111,757.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-97,412.			
b Net investment income (if negative, enter -0-)		28,108.		
c Adjusted net income (if negative, enter -0-)				



ENVELOPE
POSTMARK DATE OCT 30 2019

SCANNED DEC 05 2019

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		164,258.	71,159.	71,159.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)	STMT 7			
	b	Investments - corporate stock (attach schedule)	STMT 8			
	c	Investments - corporate bonds (attach schedule)	STMT 20			
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 21	1,701,006.	1,702,583.	1,833,912.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,865,264.	1,773,742.	1,905,071.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here	☐			
		and complete lines 24 through 26, and lines 30 and 31				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ X				
		and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds		1,865,264.	1,773,742.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		1,865,264.	1,773,742.		
31	Total liabilities and net assets/fund balances (see instructions)		1,865,264.	1,773,742.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,865,264.
2	Enter amount from Part I, line 27a	2	-97,412.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	3	6,321.
4	Add lines 1, 2, and 3	4	1,774,173.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 28	5	431.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,773,742.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 761,559.		770,940.	-9,381.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			-9,381.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-9,381.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	98,578.	2,086,422.	0.047247
2016	92,810.	1,947,164.	0.047664
2015	122,306.	2,141,478.	0.057113
2014	111,397.	2,275,788.	0.048949
2013	108,438.	2,231,318.	0.048598
2 Total of line 1, column (d)			2 0.249571
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049914
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 2,147,482.
5 Multiply line 4 by line 3.			5 107,189.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 281.
7 Add lines 5 and 6.			7 107,470.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 111,757.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	281.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	281.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	281.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 2,816.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,816.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	2,535.
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 284. Refunded ☒ 2,251.		11	2,251.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WELLS FARGO BANK NA Telephone no ► 888730493 Located at ► 6325 S RAINBOW BLVD STE 300, LAS VEGAS, NV ZIP+4 ► 89118		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☒
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 29		29,925.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,083,143.
b	Average of monthly cash balances	1b	97,042.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,180,185.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	2,180,185.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	32,703.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,147,482.
6	Minimum investment return. Enter 5% of line 5	6	107,374.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	107,374.
2a	Tax on investment income for 2018 from Part VI, line 5 2a	281.	
b	Income tax for 2018 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b.	2c	281.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	107,093.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	107,093.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	107,093.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	111,757.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	111,757.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	281.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	111,476.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				107,093.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			92,178.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 111,757.				
a Applied to 2017, but not more than line 2a			92,178.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount				19,579.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				87,514.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 35				100,000.
Total			3a	100,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	51,977.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-9,381.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ANNUITIES FROM NON _____			1	2.		
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				42,598.		
13 Total. Add line 12, columns (b), (d), and (e)					13	42,598

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ROSEN JAMES C T

31-1529233

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,001.	1,001.
FOREIGN DIVIDENDS	5,568.	5,568.
NONDIVIDEND DISTRIBUTIONS	494.	
DOMESTIC DIVIDENDS	16,848.	16,848.
US GOVERNMENT INTEREST REPORTED AS QUALI	63.	63.
NONQUALIFIED FOREIGN DIVIDENDS	614.	614.
NONQUALIFIED DOMESTIC DIVIDENDS	23,783.	23,783.
SECTION 199A DIVIDENDS	3,606.	3,606.
TOTAL	51,977.	51,483.

ROSEN JAMES C T

31-1529233

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ANNUITIES FROM NONQUALIFIED PLANS (SECTI	2.	2.
TOTALS	2.	2.
	=====	=====

ROSEN JAMES C T

31-1529233

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	995.			995.
TOTALS	995.	NONE	NONE	995.
	=====	=====	=====	=====

ROSEN JAMES C T

31-1529233

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
-----	-----	-----
SCHOLARSHIP ADMIN FEES	3,281.	3,281.
	-----	-----
TOTALS	3,281.	3,281.
	=====	=====

ROSEN JAMES C T

31-1529233

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		
FEDERAL TAX PAYMENT - PRIOR YE	708.	708.
FEDERAL ESTIMATES - PRINCIPAL	2,060.	
FOREIGN TAXES ON QUALIFIED FOR	2,816.	
FOREIGN TAXES ON NONQUALIFIED	114.	114.
	109.	109.
	-----	-----
TOTALS	5,807.	931.
	=====	=====

ROSEN JAMES C T

31-1529233

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT EXPENSES-DIVIDEND I	2.	2.
TOTALS	----- 2. =====	----- 2. =====

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31-1529233

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION

3128GSDX2 FHLMC POOL #E89118

TOTALS

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31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

025083320 AMER CENT SMALL CAP
89155H256 TOUCHSTONE SMALLCAP
580135101 MCDONALDS CORP
87612E106 TARGET CORP
254687106 WALT DISNEY CO
191216100 COCA COLA CO
518439104 ESTEE LAUDER COMPANI
713448108 PEPSICO INC
742718109 PROCTER & GAMBLE CO
166764100 CHEVRON CORP
20825C104 CONOCOPHILLIPS
674599105 OCCIDENTAL PETE CORP
025816109 AMERICAN EXPRESS CO
09247X101 BLACKROCK INC
354613101 FRANKLIN RESOURCES I
46625H100 JPMORGAN CHASE & CO
002824100 ABBOTT LABS
58933Y105 MERCK & CO INC NEW
913017109 UNITED TECHNOLOGIES
037833100 APPLE INC
053015103 AUTOMATIC DATA PROCE
459200101 INTERNATIONAL BUSINE
747525103 QUALCOMM INC
882508104 TEXAS INSTRUMENTS IN
009158106 AIR PRODS & CHEMS IN
35671D857 FREEPORT-MCMORAN INC
74005P104 PRAXAIR INC COM
517834107 LAS VEGAS SANDS CORP
20030N101 COMCAST CORP CLASS A

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

478366107 JOHNSON CONTROLS INC
872540109 TJX COMPANIES INC
126650100 CVS HEALTH CORPORATI
008252108 AFFILIATED MANAGERS
084670702 BERKSHIRE HATHAWAY I
38141G104 GOLDMAN SACHS GROUP
883556102 THERMO FISHER SCIENT
91324P102 UNITEDHEALTH GROUP I
097023105 BOEING CO
907818108 UNION PACIFIC CORP
911312106 UNITED PARCEL SERVIC
17275R102 CISCO SYSTEMS INC
594918104 MICROSOFT CORP
68389X105 ORACLE CORPORATION
150870103 CELANESE CORP
001317205 AIA GROUP LTD-SP ADR
003021714 ABERDEEN EMERG MARKE
009126202 AIR LIQUIDE - ADR
018805101 ALLIANZ SE ADR
03073E105 AMERISOURCEBERGEN CO
03524A108 ANHEUSER-BUSCH INBEV
03748R101 APARTMENT INVT & MGM
042068106 ARM HOLDINGS PLC - A
049255706 ATLAS COPCO AB ADR
053484101 AVALONBAY CMNTYS INC
055434203 BG GROUP PLC - ADR
056752108 BAIDU INC ADR
101121101 BOSTON PROPERTIES IN
12572Q105 CME GROUP INC

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

136375102 CANADIAN NATL RR CO
16359R103 CHEMED CORP NEW
229663109 CUBESMART
23304Y100 DBS GROUP HOLDINGS L
23317H102 DDR CORP
237545108 DASSAULT SYSTEMES S.
25243Q205 DIAGEO PLC - ADR
26884U109 EPR PROPERTIES
294752100 EQUITY ONE INC
29476L107 EQUITY RESIDENTIAL P
297178105 ESSEX PPTY TR COM
30225T102 EXTRA SPACE STORAGE
30249U101 FMC TECHNOLOGIES INC
307305102 FANUC CORPORATION AD
313747206 FEDERAL RLTY INVT TR
315616102 F5 NETWORKS INC
32054K103 FIRST INDL RLTY TR I
358029106 FRESENIUS MEDICAL CA
370023103 GENERAL GROWTH PROPE
375558103 GILEAD SCIENCES INC
404280406 HSBC - ADR
43858F109 HONG KONG EXCH & CLE
44107P104 HOST HOTELS & RESORT
45104G104 ICICI BANK LTD. - AD
453038408 IMPERIAL OIL LTD COM
457187102 INGREDION INC
465562106 ITAU UNIBANCO H-SPON
466140100 JGC CORP-UNSPONSORED
48020Q107 JONES LANG LASALLE I

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

502117203 L'OREAL - ADR
502441306 LVMH MOET HENNESSY U
515098101 LANDSTAR SYS INC COM
62474M108 MTN GROUP LTD ADR
641069406 NESTLE S.A. REGISTER
64126X201 NEUSTAR INC
66987V109 NOVARTIS AG - ADR
670100205 NOVO NORDISK A/S - A
70509V100 PEBBLEBROOK HOTEL TR
731068102 POLARIS INDS INC COM
74340W103 PROLOGIS INC
74460D109 PUBLIC STORAGE INC C
756255204 RECKITT BENCKIS/S AD
771195104 ROCHE HOLDINGS LTD -
778296103 ROSS STORES INC
780259206 ROYAL DUTCH SHELL PL
78440X101 SL GREEN REALTY CORP
78572M105 SABMILLER PLC - ADR
803054204 SAP SE ADR
803866300 SASOL LIMITED - ADR
804395101 SAUL CTRS INC COM
806857108 SCHLUMBERGER LTD
828806109 SIMON PROPERTY GROUP
83569C102 SONOVA HOLDIN-UNSPON
867892101 SUNSTONE HOTEL INVS
86959C103 SVENSKA HANDELSB-A-U
87162H103 SYNTEL INC
87184P109 SYSMEX CORP-UNSPON A
874039100 TAIWAN SEMICONDUCTOR

31-1529233

ROSEN JAMES C T

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

88019R690 TEMPLETON EMER MKT S
89151E109 TOTAL S.A. - ADR
892331307 TOYOTA MOTOR CORPORA
900148701 TURKIYE GARANTI BANK
90460M204 UNI CHARM CORPORATIO
904767704 UNILEVER PLC - ADR
92276F100 VENTAS INC COM
929042109 VORNADO REALTY TRUST
983919101 XILINX INC
G16962105 BUNGE LIMITED
G29183103 EATON CORP PLC
N07059210 ASML HOLDING NV-NY R
00287Y109 ABBVIE INC
025932104 AMERICAN FINL GROUP
05946K101 BANCO BILBAO VIZCAYA
072743206 BAYERISCHE MOTOREN W
13645T100 CANADIAN PAC RY LTD
16941M109 DPS CHINA MOBILE LIM
233326107 DST SYS INC COM
264411505 DUKE REALTY CORPORAT
456837103 ING GROEP N.V. - ADR
46115H107 INTESA SANPAOLO-SPON
49427F108 KILROY REALTY CORP C
50048H101 KONE OYJ-B-UNSPONSOR
501173207 KUBOTA LIMITED - ADR
536797103 LITHIA MOTORS INC CL
58155Q103 MCKESSON CORP
606783207 MITSUBISHI ESTATE CO
61022V107 MONOTARO CO LTD-UNSP

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

654902204 NOKIA CORPORATION -
690768403 OWENS ILL INC COM NE
857477103 STATE STREET CORP
86562X106 SUMITOMO MITSUI TR-S
87157D109 SYNAPTICS INC
88019R641 TEMPLETON FRONTIER M
90130A101 TWENTY FIRST CENTURY
902641646 E-TRACS ALERIAN MLP
90347A100 UBIQUITI NETWORKS IN
92937A102 WPP PLC NEW ADR
H0023R105 ACE LIMITED
00203H859 AQR MANAGED FUTURES
05382A104 AVIVA PLC - ADR
12637N204 CSL LTE-SPONSORED AD
151020104 CELGENE CORP COM
172967424 CITIGROUP INC.
20449X302 COMPASS GROUP PLC -
22544R305 CREDIT SUISSE COMM R
231021106 CUMMINS INC.
243537107 DECKERS OUTDOOR CORP
28140H203 EDUCATION REALTY TRU
34988V106 FOSSIL GROUP INC
35952Q106 FUCHS PETROLUB SE-PR
36162J106 GEO GROUP INC/THE
37253A103 GENTHERM INC
379577208 GLOBUS MEDICAL INC -
45069P107 ITV PLC-UNSPON ADR
458334109 INTER PARFUMS INC
500472303 PHILIPS ELECTRONICS

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31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

500631106 KOREA ELECTRIC POWER
50540R409 LABORATORY CRP OF AM
516012101 LANNETT INC
526107107 LENNOX INTERNATIONAL
535223200 LINDE AG ADR
539439109 LLOYDS BANKING GROUP
603158106 MINERALS TECHNOLOGIE
654624105 NIPPON TELEGRAPH AND
683974604 OPPENHEIMER DEVELOPI
74925K581 BOSTON P LNG/SHRT RE
759673403 RENAULT SA-UNSP ADR
78463X863 SPDR DJ WILSHIRE INT
80007R105 SANDS CHINA LTD-UNSP
82481R106 SHIRE PLC ADR
835699307 SONY CORPORATION - A
862121100 STORE CAPITAL CORP
866674104 SUN CMNTYS INC COM
87155N109 SYMRISE AG ADR
91307C102 UNITED THERAPEUTICS
92220P105 VARIAN MED SYS INC
G5480U104 LIBERTY GLOBAL PLC-A
H42097107 UBS GROUP AG
00435F309 ACCOR SA-SPONSORED A
012653101 ALBEMARLE CORP COM
015271109 ALEXANDRIA REAL ESTA
015351109 ALEXION PHARMACEUTIC
02079K107 ALPHABET INC CL C
03027X100 AMERICAN TOWER CORP
03076C106 AMERIPRISE FINL INC

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

048173108 ATLANTIA SPA-UNSPONS
053807103 AVNET INC
12503M108 CBOE HOLDINGS INC
141624106 CARE CAPITAL PROPERT
19624Y101 COLOPLAST AS - UNSPO
204280309 COMPAGNIE DE SAINT-U
22822V101 CROWN CASTLE INTL CO
22943F100 CTRIP.COM INTERNATIO
248019101 DELUXE CORP
251542106 DEUTSCHE BOERSE AG A
254067101 DILLARDS INC CL A
273202101 EAST JAPAN RAILWAY C
29444U700 EQUINIX INC
30303M102 FACEBOOK INC
303075105 FACTSET RESH SYS INC
35804M105 FRESENIUS SE & CO-SP
384109104 GRACO INC
398438408 GRIFOLS SA-ADR
40415F101 HDFC BANK LTD. - ADR
405217100 HAIN CELESTIAL GROUP
423012301 HEINEKEN N V ADR
444097109 HUDSON PACIFIC PROPE
450737101 IBERDROLA S.A.ADA AD
45866F104 INTERCONTINENTAL EXC
459348108 INTERNATIONAL CONS-S
471059105 JAPAN EXCHANGE GROUP
477143101 JETBLUE AWYS CORP
485170302 KANSAS CITY SOUTHERN
54211N101 LONDON STOCK EXCHG-U

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31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

56501R106 MANULIFE FINANCIAL C
61166W101 MONSANTO CO NEW
631512100 NASPERS LTD ADR
636274300 NATIONAL GRID PLC AD
654106103 NIKE INC CL B
688239201 OSHKOSH CORPORATION
693475105 PNC FINANCIAL SERVIC
748356102 QUESTAR CORP
76009N100 RENT-A-CENTER INC
770323103 ROBERT HALF INTL INC
811065101 SCRIPPS NETWORKS INT
81616X103 SELECT COMFORT CORPO
81768T108 SERVISFIRST BANCSHAR
864691100 SUEZ ENVIRONNEMENT C
867224107 SUNCOR ENERGY INC NE
86800U104 SUPER MICRO COMPUTER
87927Y102 TELECOM ITALIA S.P.A
92339V100 VEREIT, INC.
92343E102 VERISIGN INC COM
927320101 VINCI SA ADR
92826C839 VISA INC-CLASS A SHR
92839U206 VISTEON CORP/NEW
92852T201 VIVENDI SA-UNSPON AD
95040Q104 WELLTOWER INC
981811102 WORTHINGTON INDS INC
G27823106 DELPHI AUTOMOTIVE PL
G6518L108 NIELSEN HLDGS PLC
G97822103 PERRIGO CO PLC
N00985106 AERCAP HOLDINGS NV

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

N6596X109 NXP SEMICONDUCTORS N
015393101 ALFA LAVAL AB-UNSPON
024835100 AMERICAN CAMPUS CMNT
02553E106 AMERICAN EAGLE OUTFI
035243104 ANHUI CONCH CEMENT-H
04530Y106 ASPEN PHARMACARE HL-
054536107 AXA - ADR
05530H100 BBA AVIATION PLC-UNS
05565A202 BNP PARIBAS - ADR
05606L100 BYD COMPANY LIMITED
072730302 BAYER AG - ADR
072743305 BAYERISCHE MOTOREN
089302103 BIG LOTS INC
099724106 BORG WARNER INC.
105368203 BRANDYWINE RLTY TR B
12504L109 CBRE GROUP INC
144430204 CARREFOUR SA-SP ADR
16941R108 CHINA PETROLEUM & CH
172755100 CIRRUS LOGIC INC
192446102 COGNIZANT TECH SOLUT
19625X102 COLONY STARWOOD HOME
204319107 COMPAGNIE FINANCIERE
212485106 CONVERGYS CORP
23381B106 DAIKIN INDUSTRIES-UN
233825108 DAIMLER AG- SPN ADR
251566105 DEUTSCHE TELEKOM AG
285039103 ELECTRICITE DE FRANC
29472R108 EQUITY LIFESTYLE PPT
314211103 FEDERATED INVESTORS

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

315437103 FERROVIAL SA-UNSPONS
344849104 FOOT LOCKER INC
359694106 FULLER H B CO
37733W105 GLAXOSMITHKLINE PLC
40049J206 GRUPO TELEVISA, S.A.
43300A104 HILTON WORLDWIDE HOL
442879102 HOWDEN JOINERY GROUP
443320106 HUB GROUP INC
44967H101 ILG INC
45662N103 INFINEON TECHNOLOGIE
45684W107 INGENICO GROUP-UNSP
471042101 JAPAN AIRPORT TERMI-
47215P106 JD.COM INC-ADR
500458401 KOMATSU LIMITED - AD
50586V108 LAFARGEHOLCIM LTD-UN
52463H103 LEGAL & GEN GROUP -S
532457108 ELI LILLY & CO COM
53567X101 LINE CORP-SPONSORED
553573106 MSG NETWORKS INC
562750109 MANHATTAN ASSOCIATES
56418H100 MANPOWERGROUP INC
58463J304 MEDICAL PTYS TR INC
592688105 METTLER-TOLEDO INTL
594972408 MICROSTRATEGY INC CL
606822104 MITSUBISHI UFJ FINL
65461U108 NIPPON SHINYAKU CO-U
670837103 OGE ENERGY CORP COM
701491102 PARK24 CO LTD-SPN AD
71943U104 PHYSICIANS REALTY TR

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

73755L107 POTASH CORP SASK
74164M108 PRIMERICA INC
758849103 REGENCY CENTERS CORP
780259107 ROYAL DUTCH SHELL PL
81619Q105 SELECT MEDICAL HOLDI
81721M109 SENIOR HOUSING PROP
81783H105 SEVEN & I HOLDINGS C
824551105 SHIN-ETSU CHEMICAL C
848574109 SPIRIT AEROSYSEMS H
848577102 SPIRIT AIRLINES INC
84860W102 SPIRIT RLTY CAP INC
85254J102 STAG INDUSTRIAL INC
875465106 TANGER FACTORY OUTLE
88031M109 TENARIS S.A. - ADR
88146M101 TERRENO REALTY CORP
89531P105 TREX COMPANY INC
911363109 UNITED RENTAL INC CO
92927K102 WABCO HOLDINGS INC
950814103 WESCO AIRCRAFT HOLDI
969904101 WILLIAMS SONOMA INC
98850P109 YUM CHINA HOLDINGS I
98980A105 ZTO EXPRESS CAYMAN I
H84989104 TE CONNECTIVITY LTD
M22465104 CHECK POINT SOFTWARE
N47279109 INTERXION HOLDING NV
N97284108 YANDEX NV-A

TOTALS

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STATEMENT 19

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31-1529233

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION

04315J860 ABERDEEN GLOBAL HIGH
261980494 DREYFUS EMG MKT DEBT
693390304 PIMCO LOW DURATION F
693390882 PIMCO FOREIGN BD FD
949917538 WELLS FARGO HI INC-I
4812C0803 JPMORGAN HIGH YIELD
52469E807 WESTERN ASSET SHRT-T
256210105 DODGE & COX INCOME F
315920702 FID ADV EMER MKTS IN
592905509 MET WEST TOTAL RETUR
77958B402 T ROWE PRICE INST FL

TOTALS

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	----
GTC997004 GAI CORBIN MULTI STR	C	132,724.	132,724.	121,576.
GTY995004 GAI AGILITY INCOME F	C	110,000.		
GTA994003 GAI AURORA OPPORTUNI	C			
907818108 UNION PACIFIC CORP	C	11,379.	11,379.	21,287.
46625H100 JPMORGAN CHASE & CO	C	10,202.	10,202.	17,474.
58933Y105 MERCK & CO INC NEW	C	10,146.	10,146.	13,907.
921910501 VANGUARD INTL GRTH F	C	75,000.	45,000.	36,504.
003021714 ABERDEEN EMERG MARKE	C	71,821.	71,821.	65,833.
4812C0803 JPMORGAN HIGH YIELD	C	60,677.	60,677.	54,801.
833034101 SNAP ON INC	C	1,779.		
482539103 KLX INC	C	4,289.		
458334109 INTER PARFUMS INC	C	3,985.	3,985.	7,475.
686688102 ORMAT TECHNOLOGIES I	C	3,347.	3,347.	2,824.
90347A100 UBIQUITI NETWORKS IN	C	5,273.		
45768S105 INNOSPEC INC	C	5,081.		
44980X109 IPG PHOTONICS CORP	C	2,693.		
02665T306 AMERICAN HOMES 4 REN	C	1,218.		
30224P200 EXTENDED STAY AMERIC	C	842.	2,028.	1,906.
43283X105 HILTON GRAND VACATIO	C	573.	1,573.	1,240.
101121101 BOSTON PROPERTIES IN	C	1,801.	1,379.	1,082.
828806109 SIMON PROPERTY GROUP	C	6,168.	1,755.	1,913.
233153204 DCT INDUSTRIAL TRUST	C	1,469.	4,296.	6,552.
42225P501 HEALTHCARE TRUST OF	C	1,379.	3,370.	3,113.
71943U104 PHYSICIANS REALTY TR	C	1,910.	1,168.	1,074.
192446102 COGNIZANT TECH SOLUT	C	13,073.	13,073.	14,283.
911312106 UNITED PARCEL SERVIC	C	9,887.	9,887.	10,338.
H84989104 TE CONNECTIVITY LTD	C	10,671.	10,671.	11,042.
12572Q105 CME GROUP INC	C	4,219.	4,219.	11,475.
256210105 DODGE & COX INCOME F	C	20,815.	20,815.	20,295.

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
6933390882 PIMCO FOREIGN BD FD	C	13,807.	13,807.	14,908.
875465106 TANGER FACTORY OUTLE	C	1,235.	985.	728.
95040Q104 WELLTOWER INC	C	3,501.	4,740.	5,553.
30225T102 EXTRA SPACE STORAGE	C	2,412.	3,227.	3,891.
29472R108 EQUITY LIFESTYLE PPT	C	1,366.	1,366.	1,845.
46187W107 INVITATION HOMES INC	C	4,986.	4,610.	4,458.
375558103 GILEAD SCIENCES INC	C	8,668.	8,668.	9,007.
084670702 BERSHIRE HATHAWAY IN	C	3,135.	3,135.	8,167.
172967424 CITIGROUP INC	C	11,238.	11,238.	12,807.
848574109 SPIRIT AEROSYSEMS H	C	7,192.	7,192.	9,444.
98978V103 ZOETIS INC	C	10,137.	10,137.	14,200.
56063N600 MAINSTAY CONVERTIBLE	C	25,000.	25,000.	21,585.
89155H256 TOUCHSTONE SMALL CAP	C	34,247.		
88019R690 TEMPLETON EMER MKT S	C	26,000.		
042735100 ARROW ELECTRONICS IN	C	5,452.	6,055.	5,723.
562750109 MANHATTAN ASSOCIATES	C	6,214.	6,214.	5,635.
62944T105 NVR INC COM	C	3,375.		
899896104 TUPPERWARE BRANDS CO	C	3,870.		
089302103 BIG LOTS INC	C	2,867.	2,867.	2,256.
43300A203 HILTON WORLDWIDE HOL	C	1,909.	2,076.	2,657.
29476L107 EQUITY RESIDENTIAL P	C	1,395.	1,332.	1,386.
49427F108 KILROY REALTY CORP C	C	2,775.	2,381.	2,327.
78440X101 SL GREEN REALTY CORP	C	2,085.		
962166104 WEYERHAEUSER CO	C	1,225.	1,051.	656.
44107P104 "HOST HOTELS & RESOR	C	736.		
23317H102 DDR CORP	C	1,038.		
872540109 TJX COS INC NEW	C	5,049.	5,049.	10,648.
883556102 THERMO FISHER SCIENT	C	7,934.	7,934.	15,889.
91324P102 UNITEDHEALTH GROUP I	C	7,155.	7,155.	23,417.

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	-----	----
20030N101 COMCAST CORP CLASS A	C	9,199.	2,534.	7,627.
517834107 LAS VEGAS SANDS CORP	C	6,818.	6,818.	7,027.
693390304 PIMCO LOW DURATION F	C	9,107.	9,069.	8,968.
592905509 MET WEST TOTAL RETUR	C	21,424.		
316389584 FIDELITY ADV INTER R	C	20,000.	25,000.	23,685.
63872T885 ASG GLOBAL ALTERNATI	C	10,000.	10,000.	9,463.
683974604 OPPENHEIMER DEVELOPI	C	62,273.	112,273.	115,606.
008252108 AFFILIATED MANAGERS	C	13,572.		
536797103 LITHIA MOTORS INC CL	C	4,371.		
592688105 METTLER-TOLEDO INTL	C	1,660.		
691497309 OXFORD INDS INC	C	2,780.		
758750103 REGAL BELOIT CORP	C	3,684.	5,035.	4,483.
911363109 UNITED RENTAL INC CO	C	2,012.	2,012.	4,306.
91307C102 UNITED THERAPEUTICS	C	3,623.		
419879101 HAWAIIAN HOLDINGS IN	C	4,794.	4,794.	2,535.
758849103 REGENCY CENTERS CORP	C	3,211.	3,646.	3,697.
29444U700 EQUINIX INC	C	5,828.	6,720.	7,404.
74340W103 PROLOGIS INC	C	3,004.	5,879.	7,868.
532457108 ELI LILLY & CO COM	C	7,193.	7,193.	10,993.
654106103 NIKE INC CL B	C	11,436.	11,436.	16,088.
02079K107 ALPHABET INC/CA	C	11,742.	11,742.	20,712.
77956H435 T ROWE PR OVERSEAS S	C	75,000.		
861647501 STONE HARBOR LOCAL M	C	5,000.		
74253Q580 PRINCIPAL INV R/E SE	C	20,000.		
22544R305 CREDIT SUISSE COMM R	C	21,958.		
929566107 WABASH NATL CORP	C	4,198.		
89531P105 TREX COMPANY INC	C	1,392.	1,392.	3,324.
44967H101 ILG INC	C	3,006.		
737630103 POTLATCH HLDGS INC	C	2,199.	5,446.	3,322.

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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74460D109 PUBLIC STORAGE INC C	C	1,779.	1,483.	2,024.
866674104 SUN CMNTYS INC COM	C	1,589.	1,696.	3,051.
229663109 CUBESMART	C	793.	759.	1,721.
03027X100 AMERICAN TOWER REIT	C	1,683.	1,034.	1,582.
254687106 WALT DISNEY CO	C	5,527.	5,527.	10,965.
594918104 MICROSOFT CORP	C	13,518.	13,518.	32,502.
233326107 DST SYS INC COM	C	6,268.		
70432V102 PAYCOM SOFTWARE INC	C	4,556.		
344849104 FOOT LOCKER INC	C	3,185.	6,038.	5,692.
93148P102 WALKER & DUNLOP INC	C	3,127.	3,127.	3,114.
67069D108 NUTRI SYS INC	C	3,909.	3,909.	3,247.
29089Q105 EMERGENT BIOSOLUTION	C	3,906.	5,400.	6,699.
379577208 GLOBUS MEDICAL INC -	C	4,069.		
444097109 HUDSON PACIFIC PROPE	C	2,038.	1,605.	1,337.
84860W102 SPIRIT RLTY CAP INC	C	1,622.		
037833100 APPLE COMPUTER INC C	C	10,071.	10,071.	29,024.
097023105 BOEING COMPANY	C	4,575.	4,575.	13,223.
17275R102 CISCO SYSTEMS INC	C	14,438.	12,443.	22,575.
166764100 CHEVRON CORP	C	1,516.	1,516.	1,414.
150870103 CELANESE CORP	C	8,894.	8,894.	12,956.
025083320 AMER CENT SMALL CAP	C	27,977.	37,977.	59,243.
78464A359 SPDR BARCLAYS CAPTL	C	25,121.	35,087.	31,396.
413838723 OAKMARK INTERNATIONAL	C	50,000.		
770323103 ROBERT HALF INTL INC	C	3,058.		
880349105 TENNECO INC	C	4,306.	4,306.	1,972.
298736109 EURONET WORLDWIDE IN	C	6,098.	6,879.	7,371.
016255101 ALIGN TECHNOLOGY INC	C	3,215.	2,385.	4,817.
03073E105 AMERISOURCEBERGEN CO	C	1,720.	1,720.	3,274.
025676206 AMERICAN EQUITY INVT	C	4,661.	4,661.	4,722.

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	-----	----
N47279109 INTERXION HOLDING NV	C	1,916.	1,569.	2,112.
32054K103 FIRST INDL RLTY TR I	C	406.	392.	924.
804395101 SAUL CTRS INC COM	C	568.	401.	472.
862121100 STORE CAPITAL CORP	C	2,892.	2,766.	3,199.
867892101 SUNSTONE HOTEL INVS	C	1,714.	1,857.	1,873.
26884U109 EPR PROPERTIES	C	1,067.	1,768.	2,433.
40414L109 HCP INC	C	1,288.	1,259.	1,201.
693475105 PNC FINANCIAL SERVIC	C	14,622.	11,962.	14,614.
58155Q103 MCKESSON CORP	C	8,286.		
315437103 FERROVIAL SA-UNSPONS	C	3,009.		
19248X307 COHEN & STEERS PR SE	C	25,000.		
262037104 DRIL-QUIP INC COM	C	2,423.		
603158106 MINERALS TECHNOLOGIE	C	4,688.		
049164205 ATLAS AIR INC	C	3,717.	3,717.	2,616.
03748R101 APARTMENT INVT & MGM	C	2,565.	2,505.	3,686.
929042109 VORNADO REALTY TRUST	C	891.	832.	868.
053484101 AVALONBAY CMNTYS INC	C	4,566.	5,890.	6,962.
81721M109 SENIOR HOUSING PROP	C	321.		
22822V101 CROWN CASTLE INTL CO	C	999.	945.	1,086.
88146M101 TERRENO REALTY CORP	C	436.	643.	844.
36174X101 GGP INC	C	576.		
126650100 CVS/CAREMARK CORPORA	C	12,490.	12,490.	12,252.
437076102 HOME DEPOT INC	C	8,400.	8,400.	9,622.
87612E106 TARGET CORP	C	4,923.	4,923.	5,948.
405217100 HAIN CELESTIAL GROUP	C	7,308.	7,308.	2,807.
09247X101 BLACKROCK INC	C	6,909.	6,909.	9,428.
03076C106 AMERIPRISE FINL INC	C	10,502.	5,305.	5,740.
315920702 FID ADV EMER MKTS IN	C	74,990.		
74144Q203 T ROWE PRICE INST EM	C	10,000.		

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	-----	----
77958B402 T ROWE PRICE INST FL	C	48,548.	48,548.	47,103.
74925K581 ROBECO BP LNG/SHRT R	C	48,843.		
172755100 CIRRX LOGIC INC	C	3,731.	5,095.	4,645.
526107107 LENNOX INTERNATIONAL	C	1,909.		
81768T108 SERVISFIRST BANCSTAR	C	1,507.		
25470F104 DISCOVERY COMMUNICAT	C	2,273.	2,273.	2,474.
58463J304 MEDICAL PPTYS TR INC	C	4,017.		
015271109 ALEXANDRIA REAL ESTA	C	3,563.	4,356.	4,725.
22002T108 CORPORATE OFFICE PRO	C	801.	801.	526.
264411505 DUKE REALTY CORPORAT	C	2,355.	1,402.	1,684.
297178105 ESSEX PPTY TR COM	C	3,860.	3,396.	5,395.
498904200 KNOLL INC	C		3,752.	2,554.
20337X109 COMMSCOPE HOLDING CO	C		5,564.	2,819.
88019R385 TMPLTN EM MKRT SM CA	C		26,000.	30,711.
589509207 MERGER FUND-INST #30	C		110,000.	105,618.
84860W300 SPIRIT REALTY CAPITA	C		2,589.	1,904.
537008104 LITTELFUSE INC COM	C		5,927.	4,458.
876664103 TAUBMAN CTRS INC COM	C		934.	819.
592905764 METROPOLITAN WEST T/	C		21,424.	21,195.
749660106 RPC INC	C		3,138.	1,530.
512807108 LAM RESEARCH CORP CO	C		6,439.	6,128.
74256W568 PRINCIPAL REAL EST S	C		20,000.	18,006.
464287200 ISHARES S & P 500 IN	C		39,991.	39,251.
00206R102 AT & T INC	C		12,967.	10,845.
132011107 CAMBREX CORP COM	C		4,145.	2,832.
26875P101 EOG RESOURCES, INC	C		6,808.	5,233.
95082P105 WESCO INTL INC	C		3,871.	3,168.
70959W103 PENSKE AUTO GROUP IN	C		5,237.	4,435.
531172104 LIBERTY PPTY TR SH B	C		1,233.	1,256.

ROSEN JAMES C T

31-1529233

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
464287507 ISHARES TR S & P MID	C		50,072.	48,988.
981811102 WORTHINGTON INDS INC	C		5,450.	4,041.
36237H101 G-III APPAREL GROUP	C		3,445.	3,654.
389375106 GRAY TELEVISION INC	C		2,948.	3,656.
00912X302 AIR LEASE CORP	C		5,129.	3,504.
96208T104 WEX INC	C		3,386.	3,081.
574795100 MASIMO CORP	C		6,631.	6,013.
925652109 VICI PROPERTIES INC	C		697.	620.
464287804 ISHARES TR SMALLCAP	C		24,985.	24,470.
609207105 MONDELEZ INTERNATION	C		6,657.	6,405.
64128R608 NEUBERGER BERMAN LON	C		25,000.	21,947.
314211103 FEDERATED INVESTORS	C		4,551.	4,752.
04247X102 ARMSTRONG WORLD INDU	C		2,916.	2,678.
302081104 EXLSERVICE HOLDINGS	C		6,647.	5,472.
40418F108 HFF INC	C		2,432.	2,089.
59001A102 MERITAGE HOMES CORPO	C		5,368.	4,553.
45778Q107 INSPERITY INC	C		1,999.	2,147.
Y2573F102 FLEXTRONICS INTL LTD	C		5,024.	2,549.
693391559 PIMCO EMERG MKTS BD-	C		85,000.	84,826.
77954Q403 T ROWE PRICE BLUE CH	C		50,000.	46,532.
359694106 FULLER H B'CO	C		2,606.	2,134.
577933104 MAXIMUS INC	C		3,346.	3,124.
64115T104 NETSCOUT SYSTEMS INC	C		5,230.	4,466.
TOTALS		1,701,006.	1,702,583.	1,833,912.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
PY RETURN OF CAPITAL	400.
COST BASIS ADJUSTMENT	31.

TOTAL	431.
	=====

ROSEN JAMES C T

31-1529233

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WELLS FARGO BANK NA

ADDRESS:

6325 S RAINBOW BLVD STE 300

LAS VEGAS, NV 89118

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 29,925.

OFFICER NAME:

ALLEN BODNER

ADDRESS:

7 LAUREL SPRINGS ROAD

ANNISTON, AL 36207

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 00

OFFICER NAME:

GARY SCHOENBERG

ADDRESS:

403 HUNTER LANE SW

JACKSONVILLE, AL 36265

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 00

OFFICER NAME:

S. BLANTON

ADDRESS:

603 12TH AVENUE NE

JACKSONVILLE, AL 36265

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 00

STATEMENT 29

ROSEN JAMES C T

31-1529233

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

D. KEMP

ADDRESS:

110 BLACKBERRY LAN\E
ALEXANDRIA, AL 36250

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 00

TOTAL COMPENSATION:

29,925.

=====

STATEMENT 30

ROSEN JAMES C T 31-1529233
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
WILLIAM BREMEN JEWISH
HERITAGE MUSEUM
ADDRESS:
1440 SPRING STREET
ATLANTA, GA 30309
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
UNION FOR REFORM JUDAISM
ADDRESS:
633 3RD AVENUE FLOOR 17
NEW YORK, NY 10017
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:
ANTI DEFAMATION LEAGUE
ADDRESS:
605 THIRD AVE
NEW YORK, NY 10158
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

STATEMENT 31

ROSEN JAMES C T 31-1529233
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
FRIENDS OF THE PUBLIC
LIBRARY
ADDRESS:
PO BOX 308
ANNISTON, AL 36202
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,500.

RECIPIENT NAME:
LONGLEAF BOTANICAL GARDENS FDN
ADDRESS:
925 QUINTARD AVE
ANNISTON, AL 36201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
RAMAH DAROM INC
ADDRESS:
6400 POWERS FERRY ROAD
ATLANTA, GA 30329
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 4,000.

STATEMENT 32

ROSEN JAMES C T 31-1529233
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

ALL SAINTS INTERFAITH
CENTER FOR CONCERN

ADDRESS:

1029 WEST 15TH STREET
ANNISTON, AL 36201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CONTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

SOUTHERN POVERTY LAW
CENTER INC

ADDRESS:

400 WASHINGTON AVE
MONTGOMERY, AL 36104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CONTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

COMMUNITY ENABLER DEVELOPERS
INC

ADDRESS:

1411 GURNEE AVE
ANNISTON, AL 36201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CONTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

ROSEN JAMES C T 31-1529233
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
INTERFAITH MINISTRIES INC
ADDRESS:
PO BOX 1444
ANNISTON, AL 36202
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,500.

RECIPIENT NAME:
ANNISTON SOUP BOWL INC
ADDRESS:
1516 MOORE AVENUE
ANNISTON, AL 36201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
BIRMINGHAM JEWISH FEDERATION
ADDRESS:
3966 MONTCLAIR ROAD
BIRMINGHAM, AL 35213
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

ROSEN JAMES C T 31-1529233
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
TEMPLE BETH EL FDN
ADDRESS:
2179 HIGHLAND AVENUE
BIRMINGHAM, AL 35205
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
INSTITUTE OF SOUTHERN JEWISH LIFE INC
ADDRESS:
PO BOX 16528
JACKSON, MS 39236
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
BIRMINGHAM HOLOCAUST EDUCATION CENTER
ADDRESS:
PO BOX 130805
BIRMINGHAM, AL 35213
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT GRANT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,500.

TOTAL GRANTS PAID: 100,000.
=====

STATEMENT 35

FEDERAL FOOTNOTES

=====

THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED SOLELY ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENT REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.