

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

RICHARD L. AND DIANE M. BLOCK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at  
end of year (from Part II, col (c), line  
16) \$ 22,507,165.

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

A Employer identification number

30-6136901

B Telephone number (see instructions)

(800) 839-1754

C If exemption application is  
pending, check here. ☐D 1 Foreign organizations, check here. ☐

2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐

E If private foundation status was terminated  
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	428,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	572.	572.		
4 Dividends and interest from securities	1,055,005.	1,055,005.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	41,047.			
b Gross sales price for all assets on line 6a 792,945.				
7 Capital gain net income (from Part IV, line 2)		41,047.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,524,624.	1,096,624.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	29,594.	29,594.		
17 Interest				
18 Taxes (attach schedule) (see instructions)	15,400.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy	5,705.			5,705.
21 Travel, conferences, and meetings	12,429.			12,429.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 3	39,355.			39,355.
24 Total operating and administrative expenses Add lines 13 through 23.	102,483.	29,594.		57,489.
25 Contributions, gifts, grants paid	1,012,371.			1,006,782.
26 Total expenses and disbursements Add lines 24 and 25	1,114,854.	29,594.		1,064,271.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	409,770.			
b Net investment income (if negative, enter -0-)		1,067,030.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	130,893.	229,426.	229,426.	
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Prepaid expenses and deferred charges ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable. . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use. . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) <u>ATCH 4</u> . . . . .	2,272,347.	2,583,584.	2,608,839.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less: accumulated depreciation ▶ (attach schedule) . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . . <u>ATCH 5</u> . . . . .	8,348,050.	8,348,050.	19,668,900.		
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less: accumulated depreciation ▶ (attach schedule) . . . . .					
15	Other assets (describe ▶ . . . . . )					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	10,751,290.	11,161,060.	22,507,165.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . . )				
23	Total liabilities (add lines 17 through 22) . . . . .	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	10,751,290.	11,161,060.		
	30	Total net assets or fund balances (see instructions) . . . . .	10,751,290.	11,161,060.		
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	10,751,290.	11,161,060.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	10,751,290.
2	Enter amount from Part I, line 27a . . . . .	2	409,770.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	11,161,060.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	11,161,060.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1</b> SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
<b>2</b> Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7         </div> </div>		<b>2</b>	41,047.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	955,596.	21,622,247.	0.044195
2016	499,109.	19,369,073.	0.025768
2015	485,877.	10,036,332.	0.048412
2014	480,073.	9,994,436.	0.048034
2013	352,950.	9,835,218.	0.035886
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.202295
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.040459
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .			<b>4</b> 22,357,875.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 904,577.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b). . . . .			<b>6</b> 10,670.
<b>7</b> Add lines 5 and 6. . . . .			<b>7</b> 915,247.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			<b>8</b> 1,069,860.

3

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	10,670.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	10,670.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	10,670.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018 . . . . .	6a	20,946.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	928.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	21,874.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	11,204.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 10,700. Refunded <input type="checkbox"/> 504.	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> AK,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ FOUNDATION SOURCE Telephone no ▶ 800-839-1754 Located at ▶ 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .		X
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3' Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

[illegible]

**Total number of others receiving over \$50,000 for professional services**

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments (see instructions)</b>
------------------	--

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,806,243.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	222,034.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	19,670,073.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	22,698,350.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	22,698,350.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	340,475.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	22,357,875.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	1,117,894.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,117,894.
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5	<b>2a</b>	10,670.
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	10,670.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,107,224.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,107,224.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,107,224.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,064,271.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	5,589.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,069,860.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	10,670.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	1,059,190.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 . . . . .				1,107,224.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only. . . . .			1,052,693.	
b Total for prior years 20 16 , 20 15 , 20 14 . . . . .				
3 Excess distributions carryover, if any, to 2018				
a From 2013 . . . . .				
b From 2014 . . . . .				
c From 2015 . . . . .				
d From 2016 . . . . .				
e From 2017 . . . . .				
f Total of lines 3a through e . . . . .				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,069,860.				
a Applied to 2017, but not more than line 2a . . . . .			1,052,693.	
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2018 distributable amount. . . . .				17,167.
e Remaining amount distributed out of corpus. . . . .				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				1,090,057.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9				
a Excess from 2014 . . . . .				
b Excess from 2015 . . . . .				
c Excess from 2016 . . . . .				
d Excess from 2017 . . . . .				
e Excess from 2018 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year

Prior 3 years

(e) Total

(a) 2018

(b) 2017

(c) 2016

(d) 2015

b 85% of line 2a . . . . .

c Qualifying distributions from Part XII, line 4 for each year listed . . . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets. . . . .

(2) Value of assets qualifying under section

4942(j)(3)(B)(i) . . . . .

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)) or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ATTACHMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ATCH 11				
<b>Total</b> . . . . .			<b>3a</b>	1,012,371.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1. Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments .			14	572.	
4 Dividends and interest from securities . . . . .			14	1,055,005.	
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory			18	41,047.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) . . . .				1,096,624.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				13	1,096,624.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule of Contributors**

OMB No 1545-0047

**2018**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

RICHARD L. AND DIANE M. BLOCK FOUNDATION

Employer identification number

30-6136901

**Organization type (check one)**

**Filers of:**

**Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **RICHARD L. AND DIANE M. BLOCK FOUNDATION**Employer identification number  
**30-6136901****Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD L. BLOCK VIA MELLEN INVESTMENT COMPANY LLC C/O R.L.BLOCK, 2627 C ST. STE 100 ANCHORAGE, AK 99503	\$ 428,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

30-6136901

## Part II

[illegible]



Name of organization RICHARD L. AND DIANE M. BLOCK FOUNDATION

Employer identification number

30-6136901

**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
APPRAISAL SERVICES	9,484.	9,484.
INVESTMENT MANAGEMENT SERVICES	20,110.	20,110.
TOTALS	<u>29,594.</u>	<u>29,594.</u>

ATTACHMENT 2FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
990-PF ESTIMATED TAX FOR 2018	14,700.
990-T EXTENSION FOR 2017	700.
TOTALS	<u>15,400.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	38,000.	38,000.
INDEMNIFICATION INSURANCE	897.	897.
OFFICE SUPPLIES	302.	302.
POSTAGE/DELIVERY SERVICE	156.	156.
TOTALS	<u>39,355.</u>	<u>39,355.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ADVISORS DISCIPLINED TR UNIT 1	92,183.	82,890.
BLACKROCK CORPORATE HIGH YIELD	46,225.	37,120.
BLACKROCK GLOBAL ALLOCATION C	30,793.	28,262.
E-TRACS UBS BLOOMBERG CMCI	92,693.	62,100.
FLEXSHARES QUALITY DIVIDEND IN	65,501.	69,867.
INVESTCO OPTIMUM YIELD DIVERSIF	64,192.	57,115.
ISHARES BARCLAYS SHORT TREASUR	121,959.	121,882.
ISHARES CORE MSCI EAFE ETF	195,782.	184,690.
ISHARES CORE MSCI EMERGING MAR	134,515.	130,370.
ISHARES TRUST MSCI EAFE INDEX	193,090.	184,275.
JPMORGAN BETABUILDERS MSCI US	242,310.	227,846.
VANGUARD CHARLOTTE INTL BD IDX	107,662.	108,500.
VANGUARD HIGH DIV YIELD	351,250.	414,201.
VANGUARD SHORT TERM INFLATION	141,237.	137,770.
VANGUARD ST BOND ETF	52,292.	52,642.
VANGUARD TOTAL BOND MARKET ETF	354,674.	344,583.
WISDOMTREE MIDCAP DIVIDEND F	189,710.	242,444.
WISDOMTREE SC DIV	107,516.	122,282.
TOTALS	<u>2,583,584.</u>	<u>2,608,839.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ALASKA NATIONAL CORP	8,348,050.	19,668,900.
TOTALS	<u>8,348,050.</u>	<u>19,668,900.</u>

# **FORM 990-PF - PART IV** **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
792,945.		PUBLICLY-TRADED SECURITIES					41,047.	
		751,898.						
TOTAL GAIN (LOSS) .....							<u>41,047.</u>	

**Richard L. and Diane M. Block Foundation Trust**

**Third Consolidation of Original Trust and all amendments  
approved between Inception and June 12,2018**

We, Richard L. Block and Diane M. Block, of Anchorage, Alaska, (hereinafter referred to as the "settlers") hereby transfer the property described in Schedule A, attached hereto, together with an other property that may later be placed in this trust, to Richard L. Block as trustee. At the settlers' request, the trustee agrees to hold such assets in trust as a private foundation charitable trust. The trustee further agrees to hold in trust, the initial transfer and all other property, whether real, personal, or mixed, which may be transferred to the trustee as an addition to the trust, for the following uses and purposes and upon the following terms and conditions:

**Article I  
Name of Foundation**

The trust established by this Agreement shall be called the Richard L. and Diane M. Block Foundation and shall be sometimes referred to herein as the "Foundation."

**Article II  
Purposes of Trust**

This trust is created exclusively for charitable, religious, scientific, literary, or educational purposes, including, in furtherance of such purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501 (c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any further United States Internal Revenue law. Therefore, each and every provision of this Agreement is to be interpreted so as to comply with and achieve such overriding purpose.

The guiding Principle shall be: Every good gift and every perfect gift is from above, and cometh down from the Father of lights, with whom is no variableness, neither shadow of turning (James). As every man hath received the gift, even so minister the same one to another, as good stewards of the manifold grace of God (I Peter).

The Mission of the Trust shall be: To support the The First Church of Christ, Scientist, Boston, Massachusetts, and to support those resources in Alaska which can most effectively enhance the quality of life of Alaska's people; the young who will lead and power the state's future, the cultural organizations that inspire the community intellectually and artistically and the social service organizations that lift up the poor so they may permanently and independently share in Alaska's bounty.

**Article III  
Distribution of Income and Principal**



**3.1. Determination of Annual Distribution Amount.** The Board of Directors shall determine the amount of trust principal and accumulated income which the Foundation shall distribute each year, taking into account the amount of income and appreciation generated by trust assets; the amount of contributions, if any, received; the distribution requirements imposed on exempt organizations in general and private foundations in particular by the Internal Revenue Code and associated Regulations; and the overall financial condition of the trust. Any income or contributions not distributed shall be returned to the trust and added to the corpus.

**3.2 Distributions Under Section 501 (c) (3) Exemption.** It is the settlors's intention that this trust be exempt from tax under section 501 (c) (3) of the Internal Revenue Code (hereafter, "the Code" or "I.R.C."), and that it be an organization contributions to which are deductible under each of sections 170, 2055, and 2522 of the Code. The trustee, acting at the direction of the Board of Directors, shall make distributions from income, principal, or both to charitable organizations which are permissible recipients of distributions from private foundations described in section 509 of the Code, and/or to individuals through a scholarship program, approved in advance by the Internal Revenue Service, under section 4945(g) (1) of the Code. Distributions to charities which are not United States charities shall be made only in compliance with Internal Revenue Service regulations. Grants to individuals shall be made only in compliance with Internal Revenue Service Regulations, including the obtaining of advance approval from the Internal Revenue Service of grant-making procedures where required. In no event shall grants be made to a disqualified person as defined in section 4946 (a) (1) of the Code. No part of the principal or net earnings of this trust shall inure or be payable to or for the benefit of any private person or individual (other than the direct grants to individuals described above in this paragraph); no substantial part of the activities of this trust shall be the carrying on of propaganda, or otherwise attempting to influence legislation, except as provided in Code section 501 (h); and no part of the activities of this trust shall be the participation or intervention (including the publishing or distributing of statements) in any political campaign on behalf of (or in opposition to ) any candidate for public office. Distributions may be made in furtherance of the trust's charitable purposes to other private foundations if and to the extent such distributions are permitted by the Code and regulations and after complying with any relevant Internal Revenue Service procedures for such distributions.

**3.3. Minimum and Maximum Annual Distribution Amount.** Except as provided in paragraph 3.2, above, the following provisions shall determine the minimum and maximum annual distribution amount:

(a) The annual distribution amount shall be no less than the absolute minimum amount required to be distributed in order to preserve the Section 501 (c)(3) exemption referred to in paragraph 3.2, above.

(b) Except as provided in subparagraph 3.3(a), above, there shall be no distribution made from the trust principal or corpus. Generally, distributions in any given year shall not exceed eighty-five percent (85%) of the amount of prior

year's earnings. For purposes of this subsection 3.3 (b), "earnings" means dividend or interest income and net realized gain on the sale of assets. "Earnings" does not include donations or unrealized gains. All earnings which are not distributed shall be added to principal.

**3.4 Allocation of Distributions.** The amount determined to be available for annual distributions shall be distributed as follows:

- (a) Between ten and thirty-five percent (10% - 35%) of the annual distribution amount shall be given each year to The First Church of Christ, Scientist, of Boston, Massachusetts for its general fund or another entity owned or controlled by The First Church of Christ, Scientist, or a fund within The First Church of Christ, Scientist allocated at the discretion of the Board of Directors of the Foundation based upon advice from The First Church of Christ, Scientist as to the most effective use of this gift.
- (b) Up to ten percent (0-10%) of the annual distribution amount shall be given each year to what ever organization then exists that meets the following criteria:
  - a. Is a non-profit corporation formed under the laws of Alaska
  - b. Has as its primary mission to advance and protect in the State of Alaska the practice of Christian Science Nursing, as that term is used in Science and Health with Key to the Scriptures and The Manual of The Mother Church, by Mary Baker Eddy,
  - c. Is managed by a Board of Directors or Board of Trustees all of whom are Christian Scientists,
  - d. Is exempt from Federal taxation pursuant to IRS sec. 501 (c) (3).

Such gifts may be unrestricted gifts to the operating accounts of the grantee.

In addition, up to twenty five percent of the annual distribution amount in the year of the gift may be given once in any ten year period to the organization that qualifies as above except that such gift shall be either to finance a capital improvement for the organization or fund a permanently restricted endowment for the benefit of and managed by the organization.

- (c) Up to five percent (0-5%) of the annual distribution amount shall be given each year to Alaska Pacific University Foundation, Inc. to further endow the existing Richard L. and Diane M. Block "Block Scholar" Scholarship.

(d) Up to ten percent (0-10%) of the annual distribution amount shall be given each year to Alaska Pacific University to fund up to a full cost scholarship (tuition, books, room, board, and one round trip to home each year, provided the recipient's home is in Alaska and is not accessible by road) for a student graduating from an Alaska High School outside the Municipality of Anchorage within the twenty seven months preceding the student's commencement of classes at Alaska Pacific University as an admitted full time student. The scholarship recipient shall be selected by the appropriate staff of the University on the basis of leadership, community service, acceptable (but not necessarily exceptional) grades, financial need, and commitment to reside and work in Alaska upon completion of formal education. Disbursement shall be made only upon receipt by the trustee of identification by the University of a qualified individual who has been chosen for the scholarship. To the greatest extent practicable, scholarships should be renewed for up to three more years of study, provided that the recipient continues to maintain satisfactory academic progress and continues to qualify under University rules. As funds are available, this scholarship may be awarded to more than one individual. Study for one semester or one year in a foreign country as part of a full academic program at the Alaska Pacific University may be covered by the scholarship. No single student shall receive in any one year more than 75% of the Average Total Charges for four year private colleges and universities for the immediately preceding year as published in the latest edition of Trends in College Pricing by the College Boards, of New York, New York.

(e) Up to fifteen percent (0-15%) shall be given to the general or endowment fund of the Albert Baker Fund each year, the amount not to exceed the sum of all qualifying scholarships paid in the immediately preceding year from general funds of Albert Baker Fund to Christian Science students who were graduates of a high school in the State of Alaska. A qualifying scholarship for purposes of this subparagraph is one which pays for tuition, books, room, board or one annual round trip between Alaska and the College or University, to attend any accredited college or university in the United States; or to attend a semester or year abroad sponsored by such university for credit toward a degree conferred by that college or university; or to attend a fully accredited program leading to listing in the Christian Science Journal as a Christian Science Nurse or to qualify as a Christian Science Chaplain under rules established for such by the Department of Defense and by The First Church of Christ, Scientist, Boston, Massachusetts; provided in all cases that the student is enrolled and completing a full time academic program.

The amount paid to the Albert Baker Fund on account of any single student scholarship shall not exceed 75% of the Average Tuition and Fees for four year private colleges and universities for the immediately preceding year as published in the latest edition of Trends in College Pricing by the College Boards, of New York, New York.

(f) Up to five percent (0-5%) shall be given to the Principle Foundation of Kansas City, Missouri to reimburse them for grants or gifts made pursuant to their normal policies and procedures to recipients who are Christian Scientists residing in the State of Alaska.

(g) Between zero and forty percent (0-40%) of the annual distribution amount shall be given each year to:

- i. the general or operating funds of arts and cultural organizations allocated at the discretion of the Board of Directors based upon the contributions of the organizations to the cultural development of the Municipality of Anchorage and the State of Alaska, and to
- ii. the general or operating funds of charitable organizations allocated at the discretion of the Board of Directors based upon the contributions of the organizations to the improvement of conditions of the people of the Municipality of Anchorage and the State of Alaska and consistent with that portion of the Mission statement which reads: social service organizations that lift up the poor so they may permanently and independently share in Alaska's bounty.

(h) In exercising its discretion pursuant to subsection (g) above, the Board of Directors shall consider the following:

- i. Gifts to any organization shall not be such as to create dependency upon this Foundation for its operations either by reason of the consistency of the distributions over time or the size of the distribution compared with other sources of revenue for the organization.
- ii. Over a period of time, there should be reasonable allocation between the cultural organizations and the social service organizations and the distributions overall should be broadly awarded among several worthy organizations and not a select few.
- iii. Preference should be given to those organizations that demonstrate financial responsibility in their operations through budget control and avoidance of deficits, reduced administrative overhead, proven accomplishment of their own purposes and consistency of their programs with the mission of this Foundation.
- iv. Reduced or no support of the general or operating fund of an organization that is in the award year receiving a program or capital grant pursuant to subsection (j) or that has recently received

a significant award from Richard L. Block or Diane M. Block personally and outside the Foundation.

(i) Up to ten percent (0-10%) of the annual distribution amount shall be given each year to social service organizations that meet all the conditions of subparagraph (k) to be used for a special program or capital expenditure and not for normal program or operating expenses.

(j) The remaining portion of the annual distribution amount shall be distributed each year to an organization primarily engaged in enhancing the cultural quality of life in Alaska, such as a museum, library, or organization devoted to the propagation and encouragement of literature, the humanities, or the fine or performing arts. In addition to meeting all the conditions of subparagraph (k), the distributee organization must agree that the funds distributed by the Foundation shall be used exclusively for capital improvement projects which will provide a continuing contribution to the distributee organization's mission and a continuing benefit to the people of Alaska.

(k) All gifts made pursuant to subparagraphs (g), (h), (i), and (j) above shall be subject to all of the following conditions, except as specifically noted above.

- i. The distributee organization is a qualified charitable organization under IRC § 501 (c) (3).
- ii. The distributee organization has carried out its stated mission in Alaska for a continuous period of at least ten (10) years.
- iii. Distributions shall be given only to organizations which are service providers in their area; that is, distributions shall not be given to organizations such as the United Way or community foundations which solely or primarily raise funds for redistribution to other organizations.
- iv. Distributions should only be granted to organizations which have a history of efficiency in providing goods or services to end-users or ultimate recipients and/or have a history of maximizing the value of grants received through the use of volunteer labor, in kind contributions, challenge grants, and the like.
- v. Distribution should only be granted to those organizations which provide the Foundation with a recent financial statement, prepared in accordance with generally accepted accounting principals for non-profit organizations, and appropriate tax returns which demonstrate that no more than a reasonable amount of their total gross revenue is consumed by overhead, marketing, development, or administrative expenses.

- vi. To the greatest extent possible, distributions should be made specifically to Alaska –based organizations or to the Alaska branch of national or international organizations, or to programs earmarked for Alaska, rather than more generally to national or international organizations. The Foundation should endeavor to ensure that its distributions actually enhance the provisions of goods or services in Alaska and that they do not have the effect of reducing support from other sources (thereby nullifying the effect of the distributions).
- vii. Distributions shall not be made to organizations engaged principally in the delivery of medical services or engaged in medical or pharmaceutical research.
- viii. Distributions to any one organization under subparagraph (g) or (h) above shall not exceed in any one year the total amount contributed to the distributee organization by its individual donors as dues or qualified gifts, not including revenues from ticket sales, sale of advertising or its services or products, operations of any business, net proceeds from gaming, awards from governmental granting agencies, gift or grants from Foundations or business enterprises, or funds generated from fund raising events. It is the intent of this requirement to assure the Foundation that the distributee organization remains sufficiently important to the members of the community as to generate the community's financial support.
- ix. In making gifts pursuant to subsections (g), (h) or (j), due consideration shall be given to the mission of this Foundation which is, "To support those resources in Alaska which can most effectively enhance the quality of life of Alaska's people; the young who will lead and power the state's future, the cultural organizations that inspire the community intellectually and artistically and the social service organizations that lift up the poor so they may permanently and independently share in Alaska's bounty.

**3.5 Restrictions on Trustee Actions to Preserve Exempt Status.** All powers granted herein to the trustee are exercisable only in a fiduciary capacity consistent with and in furtherance of charitable purposes of this trust, as specified in Article II, and not otherwise. Any other provision of this instrument notwithstanding, the trustees shall:

- (a) distribute the income of the trust for each taxable year at such time and in

- such manner as not to become subject to the tax on undistributed income imposed by Code section 4942;
- (b) not engage in any act of “self-dealing” as defined in Code section 4941 (d);
  - (c) not retain any excess business holding as defined in Code section 4943 (c);
  - (d) not make any investment which would jeopardize the carrying out of any of the Foundation’s exempt purposes within the meaning of Code section 4944;
  - (e) not make any “taxable expenditure” as defined in Code section 4945 (d);
  - (f) comply with the provisions of Alaska Statute 13.36.300.

**3.6 Duration and Distribution Upon Termination.** The Foundation shall continue in perpetuity. If the Foundation shall, for any reason, terminate, upon such termination, the trustee shall distribute any remaining principal and income to one or more charitable organizations, in such amounts as the Board of Directors shall select and determine.

### **Article IIIS Permanently Restricted Funds**

3S.1 There is hereby created in the Foundation a separate fund entitled:

Block Family Foundation Exceptional Teacher Award Fund (the ETAF).

3S.2 The ETAF shall be a permanently restricted fund within the Foundation general fund.

3S.3 All grants made from the Foundation pursuant to Article III, Distributions, including percentage distributions, shall be determined on the basis of funds in the unrestricted portion of the Trust or earnings attributed to the unrestricted portion of the Trust. All contributions, expenses, grants or any other increase or decrease to the Trust, except those specifically made to or from the ETAF, shall be accounted for as an increase or decrease to the unrestricted portion of the Trust.

All grants made from the Foundation pursuant to this Article IIIS shall be determined on the basis of funds in the ETAF or earnings attributed to the ETAF portion of the Trust. All contributions, expenses, grants or other increase or decrease to the Trust specifically made to or from the ETAF, shall be accounted for as an increase or decrease to the ETAF.

3S.4 All administrative expenses related to the ETAF shall be charged to the unrestricted portion of the Trust.

3S.5 For purposes of investing Trust assets and for purposes of allocating investment results between the ETAF and the unrestricted portion of the Trust, there shall

be a single portfolio of invested assets and participation in the portfolio shall be pro-rata to the balances in the unrestricted portion of the trust and balances in the ETAF.

Balances for all purposes shall be determined as of the last day of the previous calendar quarter; thus investment income or loss, realized or unrealized capital gain or loss, to be accounted for since the end of the last calendar quarter, shall be allocated to the unrestricted portion of the trust and the ETAF in proportion to their balances as of the last day of the previous calendar quarter.

3S.6 The purpose of the ETAF shall be to fund awards made to qualified teachers **who have demonstrated an exceptional contribution to the preparation of students for life after graduation, including intellectual accomplishment, community contribution, social integration and personal motivation.**

Qualified teachers:

- a. have been fully certified as secondary education teachers in the Anchorage School District for three or more years;
- b. will have taught at West Anchorage (Alaska) High School full time for no less than three consecutive school years, or,
- c. will have taught in each of the preceding three consecutive years at least three credit classes, at West Anchorage High School, provided they have been full time teachers serving the balance of their teaching at other Anchorage School District buildings,
- d. will not have received this award in any of the immediately prior three years, and,
- e. have been selected by a Selection Committee pursuant to this Article IIIS.

3S.7 The Board of the Foundation shall cause there to be appointed by March 1 of each year a selection committee. The Selection Committee shall be composed of:

- a. two senior students at West High School who have attended West High School full time for the last three consecutive years,
- b. two teachers who have won this award in the last three consecutive years (except the first year, these positions shall be held by any two teachers who have worked full time at West High School for three of the past five years and are currently retired from teaching),
- c. the Principal of Anchorage West High School,
- d. two parents of students who have attended West High School full time for the last three consecutive years,
- e. a member of the Board of Directors of the Block Family Foundation shall sit as a non-voting member of the Selection Committee.

No member of the Board of Directors of The Richard L and Diane M Block Foundation, nor any member of the Block Family (Richard L Block, Diane M Block or



any of their direct descendants) may serve on the Selection Committee as a voting member.

No member of the Block Family is eligible to receive the award.

"The last three consecutive years" includes the year in which the award is being made.

The Selection Committee shall, subject to the prior approval of the Board of Directors of the Foundation, use a selection procedure that is consistent year to year and which meets the following criteria:

- a. Assures that the award is open, available and known to all qualified teachers,
- b. based upon the actual activities, methods, resources, talents and contributions of the teachers during the last three consecutive years that meet the accomplishments set out in 3S.6 above and which are superior in quality and quantity to the actual activities, methods, resources, talents and contributions of all other teachers in the department category.
- c. Involves input from students, parents, other teachers, administrators and, to the extent relevant, community leaders,

Every member of the selection Committee shall be bound by the following:

- a. All information provided to, proceedings of, conclusions of (except the ultimate selection of the winning teachers) membership of, communications to or from the selection committee are confidential and shall not be disclosed to or discussed with anyone not on the selection committee.
- b. The Anchorage Municipal Code prohibits a municipal employee, [including ASD teachers] from accepting "a gift that benefits the employee's personal or economic interest if it can be reasonably inferred that the gift is intended to influence the employee's independence of judgment in the exercise of official duties."

3S.8 There shall be six awards conferred each year, one to the excellent teacher selected by the Selection Committee from each of the six department categories set forth below;

English language arts

Mathematics

Natural Sciences

Social Sciences

Visual and Performing Arts, Music and World Languages, and

ROTC, Physical Education and Health, Career Technology.

No more often than once every three years, the Selection Committee may, subject to the prior approval of the Board of Directors of the Foundation, realign the department categories to reflect the academic alignments at West High School and to achieve essentially an even distribution of the number of full time teachers in each department category. Realignment of department categories shall take place only between June 1 and October 1 of the year in which the change is to take place and be effective only with respect to awards for school years after the realignment.

3S.9 The amount of the award to each teacher shall for the first year be the sum of \$1,000. In each following year, the award shall be calculated as follows:

- a. The balance (as defined in Article 3S.5 above) shall be determined as of March 31 of the year in which the awards are being made.
- b. The total amount of all awards shall be the greater of 5.5% of the balance in the ETAF or 60% of the net income in the ETAF from the last four calendar quarters ending March 31 of the year in which the awards are being made. In no event shall the total amount of all awards cause the balance in the ETAF to be less than the balance in the ETAF as of March 31 of the preceding year.
- c. Each award shall be 1/6 of the total amount of all awards except that:
  - i. No award shall be less than \$1,000, and,
  - ii. All awards shall be rounded down to the nearest \$100.00.
- d. The award is limited to no more than a 25% increase, not including rounding, from the prior year award.

In the event in any year the application of subparagraph b. or c. above results in an individual award of less than \$1,000, the funds necessary to round up the awards to \$1,000 each shall be taken from the general fund.

It is a permissible determination of the selection Committee that there are no sufficiently deserving teachers in one or more department categories to warrant making the award in that category, in which case the amount allocated to that department shall lapse and be returned to the corpus of ETAF.

3S.10 Subject to the rules of the school and the school district, recognition for these awards shall be essentially as follows:

- a. Those teachers selected for the award shall be given the award at an appropriate school function at the end of the school year such as a Baccalaureate, Graduation or awards ceremony. The event should be one that includes the most students, the most teachers and the most parents.
- b. The teachers selected shall wear an appropriate black and orange braided chord around their neck as part of their regalia during graduation.

- c. There shall be a permanent plaque mounted on a wall in the school on which are placed the name, year and award category for all teachers selected.

#### **Article IV Administration**

The trust shall be administered by the trustee and a Board of Directors.

**4.1 Trustee Duties.** The trustee shall be primarily responsible for investment of assets, ministerial matters, compliance matters, and general operational matters other than selection of charitable distributees. Article VI designates the trustee.

**4.2 Duties of Board of Directors.** The Board of Directors shall have sole responsibility for the determination of the annual distribution amount, allocation of the distribution amount under the provisions of this instrument, and selection of charitable distributees. The Board of Directors may, if it chooses to do so, allocate decisions regarding particular distributions or classes of distributee to less than all of the members of the Board of Directors or to other organizations with facilities for selecting distributees. Article VII designates the Board of Directors.

The Board of Directors shall use due diligence to assure that the distributee organizations meet the conditions imposed by Section 3.4 as well as such other criteria for eligibility as the Board of Directors may from time to time determine. Such due diligence shall include obtaining reasonable evidence that the distributee organization is a qualified charity under Section 501 (c)(3). When appropriate, such due diligence shall also include exercising such level of expenditure responsibility as may be required under the rules for private foundations.

**4.3 Secretary.** The Secretary shall be responsible for keeping books and record, certifying authenticity of documents, and recording minutes of meetings of the trustees and the Board of Directors. Article VII, paragraph 7.9, designates the secretary.

#### **Article V Trust Amendments**

This Agreement may be amended at any time and from time to time by the then-serving Board of Directors. No amendment shall alter the purpose of this Agreement that the Foundation be operated exclusively for charitable purposes. No amendment shall permit the operation of the Foundation in any manner not permitted to an organization described in section 501 (c) (3) of the Code. Any instrument amending this Agreement shall be in writing, signed by the then-acting Chairman of the Board of Directors and by the then-acting trustee.

This power to amend shall include the power to change the organizational structure of the Foundation from a trust to a corporation. The Board of Directors is

authorized to for and organize a not-for-profit corporation limited to the uses and purposes provided for in this trust agreement, such organization to be organized under the laws of any state or under the laws of the United States as may be determined by the Board of Directors. Such corporation, when organized, shall have the power to administer and control the affairs and property and to carry out the uses, objectives, and purposes of this trust. Upon the creation and organization of such corporation, the trustees are authorized and empowered to convey, transfer, and deliver to such corporation all the property and assets to which this trust may be or become entitled. The articles, bylaws, and other provisions for the organization and management of such corporation and its affairs and property shall be such as the Board of Directors shall determine, consistent with the provisions of this paragraph and the uses and purposes of this trust.

This power to amend shall include the power to change classes of distributees and/or specifically-named distributees.

## **Article VI**

### **The Trustee**

**6.1 Nomination of Trustee.** The Trust shall in all events have one or more trustees whose decision on matters entrusted to the trustees shall be final and determinative. Settlor Richard L. Block shall serve as the initial trustee. If Richard L. Block is unable to act or unwilling to serve as trustee, at the time such service is to begin, or becomes so after that time, then he shall have the power to designate his successor as trustee. In the event that Richard L. Block chooses not to exercise this power, and at all times after the death of Richard L. Block, then the Board of Directors, hereinafter established, shall select a successor trustee or trustees, and may also fill any future vacancies. The singular term "trustee" in this Agreement includes the plural.

**6.2 Resignation of Trustees.** Any trustee may resign as such by executing a written resignation and delivering the same to the then acting Chairman or Secretary of the Board of Directors, and the date of the delivery thereof shall be the effective date of the resignation unless otherwise designated in such written resignation. No court action or other proceeding shall be required for the resignation of any trustee.

**6.3 Bond.** No bond shall be required of any individual trustee.

**6.4 Reasonable Compensation.** Trustees shall be entitled to reasonable compensation for services rendered, from time to time. But the Foundation shall be entitled to recover compensation from a disqualified person (as defined in Code section 4946(a)) if and to the extent that any such compensation shall be deemed to be excessive within the meaning of Code section 4941 (d)(2)(E). A trustee shall be entitled to reimbursement for such reasonable expenses as are incurred in the administration of the trust.

**6.5 Successor Trustees.** Every title, estate, right, authority, and discretion vested in or conferred on the initial trustee hereunder shall likewise become and be vested in, and may be exercised by, each successor or additional trustee. A successor or additional trustee shall have no duty to audit or review the actions and accounting of any predecessor trustee, or to take or cause to be taken any action or other proceeding of any nature against any predecessor trustee, and a successor or additional trustee shall not be held liable or responsible in any manner for not taking, or causing to be taken, any action or other proceeding against any predecessor trustee.

## **Article VII Board of Directors**

**7.1 Membership.** The Board of Directors shall consist of nine members:

- (a) One such membership shall be held for settlor, Richard L. Block.
- (b) One such membership shall be held for settlor, Diane M. Block
- (c) Four such memberships shall be known as "family memberships" and shall be held for the following children of the original settlors: David Richard Block of Anchorage, Alaska, Deborah Lee-Anne Bellange of Paris, France, Jennifer Diane Green of Anchorage, Alaska and Patrick-Michael William Block of Honolulu, Hawaii.
- (d) One such membership shall be held by an outstanding member of the community of Anchorage who:
  - i. is not officially affiliated with any of the named beneficiaries of this foundation;
  - ii. is familiar with the cultural landscape of the Municipality;
  - iii. has a proven record of making personal financial contributions to worthy causes in Anchorage; and
  - i. is nominated by one of the Settlers, or if no settlor is serving on the Board, elected by a majority of the Board.
- (e) Two such memberships shall be held for Christian Scientists selected by settlor Richard L. Block, so long as he is serving on the Board of Directors. If Richard L. Block is no longer serving on the Board of Directors, a vacancy in this seat shall be filled by a Christian Scientist selected by the remaining members of the Board of Directors.

For purposes of this paragraph only, a Christian Scientist is defined as a person meeting all of the following criteria:

- i. He or she is a member in good standing of The First Church of Christ, Scientist, of Boston, Massachusetts;

- ii. He or she is a member of a branch Church of Christ, Scientist or a Christian Science Society listed in the Christian Science Journal; and
- iii. At the time of election to the Board of Directors, he or she
  - (1) Serves as a member of the governing Board or as a full time executive member of the staff of an institute or foundation created exclusively for the benefit of Christian Scientists, such as the Albert Baker Fund, or the Principle Foundation, or
  - (2) serves as a member of the governing Board of a non-profit organization such as a benevolent home, care facility, college, or university run exclusively by and for the benefit of Christian Scientists; or
  - (3) serves as a full-time employed member of the senior executive staff of The First Church of Christ, Scientist, of Boston Massachusetts.

**7.2 Additional and Replacement Members.** During such time as Richard L. Block is serving as a member of the Board of Directors, he may appoint and remove, or reduce the total number of, members of the Board of Directors without cause. When Richard L. Block is no longer serving as a member of the Board of Directors, such Board of Directors may remove members without cause if four-fifths of the other members of the Board of Directors vote to do so, except that so long as settlor Diane M. Block is willing and able to serve, she shall not be removed.

(a) When settlor Richard L. Block is no longer willing or able to serve on the Board of Directors, he shall not be replaced and the total number of members of the Board of Directors shall be reduced by one seat.

(b) When settlor Diane M. Block is no longer willing or able to serve on the Board of Directors, the Board shall select as a replacement an Alaska community leader not affiliated with the Trustee or with any current or potential distributees.

(c) When none of the settlors' children listed in Section 7.1 (c) is willing or able to serve, then the Board of Directors shall select a replacement to fill such vacancy by majority vote. To the greatest extent possible, the Board shall fill such vacancies giving preference first to the descendants of the settlors' children listed in Section 7.1 (c).

**7.3 Minimum Numbers of Members.** If, at any time, fewer than five (5) persons are then serving on the Board of Directors, those who continue to serve must appoint that number of additional persons to serve on the Board of Directors as may be necessary so that there will thereafter be at least five (5) members. The Board of Directors may create additional membership positions or reduce the total number of membership positions by majority vote, but the Board of Directors shall at all times have at least three (3) members.

**7.4 Written Instrument Required.** Any appointment of members of the Board of Directors, and any increase or decrease in the size of the Board of Directors, as authorized herein, shall be by instrument in writing, signed by the individuals so authorized to act, and delivered to the trustee, to be retained by the trustee with the executed original of this Agreement and all amendments thereto.

**7.5 Resignation.** Any member of the Board of Directors may resign therefrom by serving notice in writing on the other members of the Board of Directors.

**7.6 Eligibility.** The compensated employment or retention of a person as an officer, employee, accountant, or attorney of the trustee, or of any corporation the stock of which is held by the trustee as a part of the trust estate, or of any subsidiary of such corporation, shall not disqualify him from acting as a member of the Board of Directors.

**7.7 Compensation.** Members of the Board of Directors shall be fully reimbursed out of the trust estate for all expenses incurred by any of them in the performance of their duties. Members of the Board of Directors may not receive any other compensation for their services, except as specifically approved by the Board of Directors. The Foundation shall be entitled to recover compensation from a disqualified person (as defined in Code section 4946 (a) if and to the extent that such compensation shall be deemed to be excessive within the meaning of Code section 4941 (d)(2)(E).

**7.8 Function of the Board of Directors.** The Board of Directors shall determine how the income and principal of the trust estate shall be disbursed in order to accomplish the purposes of the trust and to what extent the other powers given to the Board of Directors by this Agreement shall be exercised.

**7.9 Officers.** At all times there shall be a Chair and a Secretary of the Board of Directors. The Chair shall preside at all meetings of the Board of Directors and the Secretary shall prepare and maintain a record of its proceedings. Richard L. Block shall serve as Chair of the Board of Directors during such periods as he is serving as a member of the Board. After Richard L. Block is no longer a member of the Board of Directors, or no longer desires to serve as Chair, the Chair shall be Diane M. Block. After Diane M. Block is no longer a member of the Board of Directors, or no longer desires to serve as Chair, the Chair shall be elected by the Members of the Board of Directors at the annual meeting for a term of one year and until his or her successor is elected and qualified, and such successors may serve for two or more successive years. Diane M. Block shall serve as Secretary of the Board of Directors during such periods as she is serving as a member of the Board. After Diane M. Block is no longer a member of the Board of Directors, or no longer desires to serve as Secretary, or succeeds to the office of Chair, the Secretary shall be elected by the members of the Board of Directors at the annual meeting for a term of one year and until his or her successor is elected and qualified, and such successor may serve for two or more successive years.

**7.10 Meetings.** The Board of Directors shall meet for the purpose of determining the amount and recipient of disbursements of income and principal of the trust estate at least once each year and at such other times as may be necessary or desirable. Such meetings may be held telephonically or by other electronic means, but at least one meeting each year (the "annual meeting") shall be in person, although, up to four members of the Board of Directors may participate telephonically or by other electronic means in such annual meeting with the same rights and responsibilities as if they were attending in person. Meetings shall be held as set from time to time at such time and place as shall be designated by the Chair in a written notice given by him or her to all members of the Board of Directors. Other meetings shall be held at such times and on such dates and at such places as shall be designated by written notice of the meeting by either the Chair or by any two members of the Board of Directors. Such written notices of the meetings of the Board of Directors may be served on the members in person or mailed to them postage prepaid at their residence addresses at least thirty days but not more than sixty days prior to the date of the meeting; provided, however, such notices of meetings shall not be required if waived by all members of the Board of Directors in writing and if such written waivers are filed with the Secretary of the Board of Directors and kept by him or her with the record of the proceedings of such meeting.

**7.11 Quorums and Requirements for Actions.** Provided the requirements for notice set forth in paragraph 7.10, above, have been satisfied, a meeting of the Board of Directors may be held as provided in the notice. If three or more members are present, including those who may be participating telephonically, the following actions may be taken by the Board of Directors:

- (a) Call to Order.
- (b) Approval of Minutes.
- (c) Acceptance of reports.
- (d) Postponement or Rescheduling of Meeting.
- (e) Adjournment.

Except as provided in paragraph 7.15, below, no other motion may be passed or action taken without the affirmative vote of at least a majority of the total number of persons serving on the Board of Directors, including those who may be participating telephonically and those absent members who cast their votes in writing on or before the day of the meeting. Any action that the Board of Directors may take at a meeting may also be taken by (1) telephonic meeting with minutes prepared by the Secretary documenting the meeting or (2) without a meeting with the written consent of a majority of the votes of the members of the Board of Directors filed with the Secretary.

**7.12 Delegation.** The Board of Directors may delegate ministerial duties, or other duties, to individual Board members or to a subcommittee of the Board of



Directors, with such duties as the Board of Directors shall determine. Because certain Board of Directors members may also develop expertise in certain areas of philanthropy, the Board of Directors may also entrust decisions as to distributions of income or principal in fulfillment of specific charitable purposes of the trust to individual Board members or to a subcommittee of the Board of Directors, within such parameters as the Board of Directors shall establish.

**7.13 Employ Others.** The Board of Directors may employ accountants, lawyers and others whose advice and services may be deemed appropriate for the proper discharge of the Board of Directors' responsibilities, and the expense of such advice and service shall be paid out of the trust estate by the trustee upon the direction of the Board of Directors.

**7.14 Notifications to Trustee of Distribution Decisions.** The Actions of the Board of Directors with respect to disbursements out of the income and principal of the trust estate, as well as with respect to the payment of the cost of such advice and services as may be provided to the Board of Directors, shall be communicated to the trustee by a written notice signed by the Chair or by the Secretary. The trustee shall accept any such written notice as evidence of the action of the Board of Directors. Following the annual meeting, and at any other time when there is a change in the membership of the Board of Directors or a change in the offices of Chair or Secretary, the Secretary shall advise the trustee of the names of the members of the Board of Directors and the names of its Chair and Secretary, and the trustee may conclusively presume that such advice is accurate and complete.

**7.15 Reserved Power for Richard L. Block and Diane M. Block.** During such time as settlor Richard L. Block is serving as a member of the Board of Directors, his decision shall be final and determinative in the event of any disagreement among the members of the Board of Directors regarding any matter. When Richard L. Block is no longer serving as a member of the Board of Directors and so long as settlor Diane M. Block is serving as a member of such Board, her decision shall be final and determinative in the event of any disagreement among the members of the Board of Directors regarding any matter.

**7.16 Application Procedures and Calendar.** The Board of Directors shall establish and publish qualification guidelines and application procedures relevant to prospective donees who are likely to seek, and to be eligible for, distributions from the Foundation. While awards of scholarships to specific students may be delayed until September 15 of each year to allow colleges or universities to apply their own procedures for determining eligibility, the Board should generally adhere to the following calendar:

- (a) End of Fiscal Year: December 31
- (b) Completion of Audit: April 1
- (c) Determination of Distributable amount: May 1

- (d) Applications for distributions accepted: March 1- April 1
- (e) Presentation of recommendations by Distribution Committee: April 20
- (f) Board Awards Distributions: May 1-May 15

The Board may establish a calendar for a supplemental distribution during the year following the distribution of the primary distribution above.

## **Article VIII**

### **Trustees' General Powers**

In extension and not in limitation of the powers given them by law or other provisions of this instrument (but subject to the specific provisions contained in this trust agreement, particularly the restrictions described in Article 3.2, above), the trustee of this trust and of each trust established hereunder shall have the following powers with respect to each such trust and its property, in each case to be exercised from time to time in the discretion of the trustees and without order of court:

**8.1 "Prudent Person" Rule May be Waived in Sole Discretion of Trustees.** In addition to the investment powers conferred elsewhere in this instrument, the trustee is authorized (but not directed) to acquire and retain investments not regarded as traditional for trusts, including investments that would be forbidden or would be regarded as imprudent, improper or unlawful by the "prudent person" rule, or any other rule or law which restricts a fiduciary's capacity to invest. The trustee, in the exercise of sole and absolute, discretion, may invest in any type of property, wherever located, including any type of security or option, improved or unimproved real property, and tangible or intangible personal property, and in any manner, provided always that such investments are permitted to private foundations under the Code and related regulations. In making investments, the trustee may disregard any or all of the following factors:

- (a) Whether a particular investment or the trust investments collectively, will produce a reasonable rate of return or result in the preservation of principal.
- (b) Whether the acquisition or retention of a particular investment or the trust investments collectively are consistent with any duty of impartiality as to the different types of charitable beneficiaries. Settlers intend that no such duty shall exist.
- (c) Whether the trust is diversified. Settlers intend that no duty to diversify shall exist.
- (d) Whether any or all of the trust investments would traditionally be classified as too risky or speculative for trusts. The entire trust may be so invested. Settlers intend the trustee to have sole and absolute discretion in determining what constitutes acceptable risk and what constitutes proper investment strategy.

Settlor's purpose in granting the foregoing authority is to modify the "prudent person" rule, "prudent investor" rule, or any other rule or law which restricts a fiduciary's ability to invest insofar as any such rule or law would prohibit an investment or investments because of one or more factors listed above, or any other factor relating to the nature of the investment. Settlers do this because settlers believe it is in the best interests of the actual and potential charitable beneficiaries of the trusts created hereunder to give the trustee broad discretion in managing the assets of the trusts created hereunder.

**8.2 Dispose of Assets.** To sell, lease, pledge, mortgage, transfer, exchange, convert, grant options with respect to, or otherwise dispose of any and all real or personal property or interest therein, at an time forming a part of any trust estate, in any manner, at any time or times, for any purpose, upon any terms, credits and conditions, the trustee may deem desirable. In addition, the trustee may so purchase or acquire any property, real or personal, or any part thereof, or interest therein, and to enter into leases, mortgages or option which extend beyond the period fixed by law for leases and options made by fiduciaries.

**8.3 Expenses.** To pay taxes, assessments, reasonable compensation of the trustee, employees and agents of the trust, and other expenses incurred in the collection, care, administration, and protection of the trust.

**8.4 Employ Others.** The trustee may employ accountants, lawyers and others whose advice and services may be deemed appropriate for the proper exercise of the trustee's responsibilities, and the expense of such advice and service shall be paid out of the trust estate by the trustee. Such employment must be consistent with the preservation of the Foundation's exempt status.

**8.5 Borrow.** To borrow money from any lender, consistent with the preservation of the Foundation's exempt status, and to mortgage or pledge as security upon any terms ad conditions any real or personal property held.

**8.6 Loans.** To make loans with adequate interest and with adequate security, consistent with the preservation of the Foundation's exempt status.

**8.7 Businesses.** To take part in the management of any business in which investment is retained or made hereunder and to delegate duties with respect to such management, with the requisite powers, to any employee, manager, partner or associate of such business, without liability for such delegation; to reduce, expand, limit or otherwise fix and change the operation of policy of any such business and to act with respect to any other matter in connection with any such business; to subject to the risks of any such business, any part of all of any trust estate, for such term or period as the trustee, in the trustee's sole and absolute discretion, may determine; to advance money or other property to any such business; to make loans, subordinated or otherwise, of cash or securities to any such business and to guarantee the loans of others made to any such business; to borrow money for any such business, either alone or with other persons interested therein, and to secure such loan or loans by a pledge or mortgage of any part of

any trust estate; to select and vote for directors, partners, associated and officers of any such business; to act as directors, general or limited partners, associates and officers of any such business either individually or through an officer or officers if any trustee be a corporation, and to receive compensation from such business for so acting; to enter into stockholders' agreements with corporations in which any trust estate has an interest and/or with the stockholders of such corporations; to liquidate, either alone or jointly with others, any such business or any interest in any such business; and generally to exercise any and all powers as the trustee may deem necessary with respect to the continuance, management, sale or liquidation of any such business, provided that any such actions by the trustee are consistent with the preservation of the Foundation's exempt status.

**8.8 Real Estate.** To manage, insure against loss, subdivide, partition, improve, mortgage, lease or otherwise deal with any real property or interests therein which may form at any time a part of any trust estate; to satisfy and discharge or extend the term of any mortgage thereon; to demolish, rebuild, improve, repair and make alterations from time to time in any of the structures upon any such real property; to plat into lots and prepare any such real property for building purposes; to construct and equip buildings and other structures upon any such real property and to make any and all other improvements of any kind or character whatsoever in connection with the development and improvement thereof; to execute the necessary instruments and covenants to effectuate the foregoing powers, including the granting of options in connection therewith. All such activities must be consistent with the preservation of the Foundation's exempt status.

**8.9 Partial Interests.** To hold, retain, purchase or sell legal life estate, interest for a term of years, or remainder interests, regardless of whether they yield a reasonable rate of return or no current return, whether or not they result in the preservation of principal, and whether or not the same may be regarded by any statute, rule of law or otherwise as being proper for trustees. The purchase or sales price for any transactions hereunder may be, but need not be, determined under the Treasury Department Regulation Section 25.2512-9, as amended, or any successor regulation or tables.

**8.10 Environmental Matters.** To use and expend trust property to (i) conduct environmental assessments, audits or site monitoring; (ii) take all appropriate remedial action to contain, clean up or remove any environmental hazard including a spill, discharge or contamination; (iii) institute legal proceedings concerning environmental hazards or contest or settle legal proceedings brought by any local, state, or federal agency concerned with environmental compliance or a private litigant; (iv) comply with any local, state, or federal agency order or court order directing an assessment, abatement or clean-up of any environmental hazard; and (v) employ agents, consultant and legal counsel to assist or perform the above undertakings or actions; and no trustee shall be liable for any loss or depreciation in value sustained by the trust as a result of the trustee retaining any property on which there is later discovered to be hazardous material or substances requiring remedial action pursuant to any federal, state or local environmental law, unless the trustee contributed to that loss or depreciation in value through willful default or misconduct or gross negligence.

**8.11 Use Depository.** To deposit, directly or through a custodian or third party, securities or other assets belonging to the trust estate in a central depository or clearing corporation. None of the custodian, third party, central depository, and clearing corporation need have an office in the state of Alaska or in the United States, and the trustee may utilize the services of such entities even though the trustee is not a member, stockholder or partner of or in such entities. The trustee shall if required by law, or may upon the request of any party who has an interest in the trust estate, certify in writing the securities or other assets so deposited pursuant to this section, and such certification shall be in lieu of physical inspection or any other method of describing.

**8.12 Deposit Cash Funds.** To deposit with any bank or other financial institution, or, in the case of a corporate trustee or co-trustee, to deposit with the trustee in its banking or brokerage department, any or all cash funds of the trust estate and, in the event this power is exercised, the trustee shall not be obligated to pay to the trust estate any interest, earnings or profit whatsoever accruing to or deriving to it from such funds on deposit with it, except for such rate of interest as, under the current practices, any such bank or other financial institution may be obligated to pay upon demand deposits of individuals.

**8.13 Agreements.** To complete, extend, modify or renew any loans, notes, bonds, mortgages, contracts or any other obligations which may at any time from part of any trust estate or which may be liens or charges against any property of the trust.

**8.14 Claims.** To resist, litigate, pay, compromise, compound, adjust, submit to arbitration, sell or release any claims or demands of any trust against others or of others against any trust upon any terms and conditions as the trustee reasonable determines.

**8.15 Principal and Income Allocations.** To determine all matters with respect to what is principal and income of the trust estate and apportionment and allocations of receipts and expenses between these accounts pursuant to Alaska Statute 13.38, its successors, and any other applicable law.

**8.16 Nominee Ownership.** To hold bonds, shares, or other securities in bearer form, or to hold tangible or intangible personal property, or real property, in the name of the trustees, or in the name of one of the trustees, or in the name of a nominee, or in a special version of settlors' names, without indication of any fiduciary capacity; to deposit cash in a checking or savings account in a bank, without indication of any fiduciary capacity.

**8.17 Location of Trust Assets.** To keep any or all of the trust property at any place or places within the United States or abroad or with a depository or custodian at such place or places.

**8.18 Trustee for Certain Property.** If for any reason the trustee is unwilling or unable to act as to any property, such person or qualified corporation as the trustee

shall from time to time designate in writing shall act as special trustee as to that property. Any person or corporation acting as special trustee may resign at any time by written notice to the trustee. Each special trustee shall have the powers granted to the trustee by this agreement, to be exercised only with the approval of the trustee. The net income and the proceeds from sale of any part or all of the property shall be remitted to, and be administered under, this agreement.

**8.19 Wind-Up Trust.** After the termination of the trust created in this agreement, the trustee is authorized to defer final distribution until all matters pertaining thereto have been settled and during such settlement period to continue to have all of the powers stated in this agreement.

**8.20 Execute Instruments.** The trustee is authorized to execute and deliver any and all instruments that the trustee may deem advisable in order to exercise any of the powers of administration provided for in this article. No party to any such instrument in writing signed by the trustee is obliged to inquire into its validity or be bound to see the application by the trustee of any money or other property paid or delivered to the trustee pursuant to the terms of any such instruments.

**8.21 No Requirement of Consent or Court Approval; Fiduciary Obligation.** The trustees may freely act under all or any of the powers by this agreement given to the trustees in all matters concerning this trust and the trusts established hereunder after forming a judgment based upon all the circumstances of any particular situation as to the wisest and best course to pursue, without the necessity of obtaining the consent or permission of any person interested therein, or the consent or approval of any court, and notwithstanding that the trustees may also be acting individually, or as trustees of other trusts, or as agent for other persons or business entities interested in the same matters or may be interested in connection with the same matter as shareholder, director or otherwise; provided, however, that the trustees shall exercise such powers at all times in a fiduciary capacity primarily in the interest of the charitable purposes of the trust.

## **Article IX**

### **Definitions**

**Definitions.** Certain terms which have specialized meanings, often in a limited context, are separately defined in the specific part of this instrument which deals with the particular subject matter involved. Except where otherwise required by the context, the singular of any word includes the plural; the plural of any word includes the singular; the masculine, feminine, or neuter gender of any word includes the other genders; and the present tense of any verb includes the future tense. In addition, the following definitions apply to this trust instrument:

**9.1 Charitable Organization.** The phrase "charitable organization," as used in this Agreement, shall mean an organization which is exempt from income tax under Code section 501(c)(3) and contributions to which are deductible under each of Code sections 170(c), 2055, and 2522.

**9.2 Charitable Purposes.** The phrase “charitable purposes,” as used in this Agreement, shall have the same meaning as such term has in section 170(c) (2) (B) of the Code.

**9.3 Code.** All references to the Code, the I.R.C., or the Internal Revenue Code shall be construed to mean the Internal Revenue Code of 1986, as amended through the effective date of this instrument and as may hereafter from time to time be amended (or superseded by federal laws of similar effect). Each such reference shall include, where appropriate, all regulations validly promulgated by the Treasury Department applicable to the referred-to provisions(s) of such Code which are in effect at the time in question.

**9.4 Regulations.** The term “Regulations” as used in this Agreement, shall mean the Internal Revenue Code regulations issued by the United States Treasury, as such regulations now exist and as they may be amended in the future.

**9.5 Settlor.** A “settlor” of this trust is a person who initially executed this trust instrument as settlor and contributed assets to this trust.

## **Article X Certain Legal Provisions**

**10.1 Incorporation of Schedule A.** Schedule A, which is attached to this trust agreement, is by this reference fully incorporated into this agreement.

**10.2 Governing Law.** The validity, construction, and effect of the provisions of this Agreement in all respects shall be governed and regulated according to and by the laws of the State of Alaska.

**10.3 Validity.** If any provisions of this trust shall be unenforceable or invalid, the remaining provisions shall nevertheless be carried into effect.

**10.4 Copies.** To the same effect as if it were the original, anyone may rely upon a copy certified by a notary public to be a true copy of this instrument (and of the writings, if any, endorsed thereon or attached thereto). Anyone may rely upon any statement of fact certified by anyone who appears from the original document or from a certified copy thereof to be trustee hereunder.

I, \_\_\_\_\_, Secretary of Richard L and Diane M Block Foundation, do hereby certify that this is a true and correct copy of the Richard L. and Diane M. Block Foundation Trust, First Consolidation of Original Trust and all amendments approved between Inception and June 30, 2010 as adopted by the Board of Directors at its meeting on July 10, 2010.

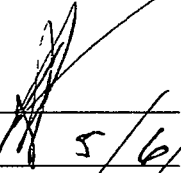
Richard L. and Diane M. Block Foundation  
30-6136901  
Taxable Year Ending 12/31/2018

**Part VII-A, Line 3 (990-PF) – Declaration re Amended Trust**

I, Richard Block, President of Richard L. and Diane M. Block Foundation (the "Foundation"), hereby declare that I am an authorized officer of the Foundation, and I certify that the conformed copy of the Foundation's amended trust attached hereto is a complete and accurate copy of the original document

Signed. \_\_\_\_\_

Date \_\_\_\_\_

  
5/6/19



FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND FOR QUALIFYING DISTRIBUTION

DONOR ADVISED FUND STMT

DURING THE TAXABLE YEAR ENDING DECEMBER 31, 2018, RICHARD L. AND

DIANE M. BLOCK FOUNDATION (THE FOUNDATION) TREATED A DISTRIBUTION TO

A DONOR ADVISED FUND OVER WHICH THE FOUNDATION (OR DISQUALIFIED

PERSON) HAD ADVISORY PRIVILEGES AS A QUALIFYING DISTRIBUTION.

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND FOR SECTION 170 C 2B

DONOR ADVISED FUND STMT

DONOR ADVISED FUNDS ARE EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3), MUST BE ORGANIZED AND OPERATED EXCLUSIVELY FOR ONE OR MORE OF THE CHARITABLE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B), AND HAVE SOLE DISCRETION OVER THE FUNDS DISTRIBUTED TO THEM. CONSEQUENTLY, ALTHOUGH THE FOUNDATION IS NOT IN A POSITION TO EXPLAIN PRECISELY HOW THE FUNDS WILL BE EXPENDED, THE FUNDS ARE REQUIRED TO BE USED TO ACCOMPLISH A PURPOSE DESCRIBED IN SECTION 170(C)(2)(B), AS DETERMINED AT THE DISCRETION OF THE DONOR ADVISED FUND.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DEBBIE BELLANGE FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.
WARREN BERCKMANN* FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 *RESIGNED FROM FOUNDATION IN 2018	DIR 1.00	0.	0.	0.
DAVID RICHARD BLOCK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.
DIANE M BLOCK* FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 *DECEASED IN 2018	DIR, SEC 1.00	0.	0.	0.
PATRICK BLOCK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8 (CONT'D) .

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	CONTRIBUTIONS			EXPENSE ACCT AND OTHER ALLOWANCES
		COMPENSATION	TO EMPLOYEE BENEFIT PLANS		
RICHARD L BLOCK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES, TRUSTEE, DIR 1.00	0.	0.		0.
JENNIFER D GREEN FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR, SEC, ADMIN MANAGER 15.00	0.	0.		0.
EDWARD MCCARTY FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.		0.
MEAD TREADWELL FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.		0.
AMANDA WEITMAN FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.		0.
GRAND TOTALS		0.	0.		0.

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ATTACHMENT 9

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FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

DIANE M BLOCK  
RICHARD L BLOCK

ATTACHMENT 10FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

GRANT APPLICATIONS TO:  
FOUNDATION WEBSITE  
SEE LINES 2B-2D,

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY  
SHOULD INCLUDE:

WWW.RICHARDLANDDIANEMBLOCKFOUNDATION.ORG

SUBMISSION DEADLINES:

WWW.RICHARDLANDDIANEMBLOCKFOUNDATION.ORG

RESTRICTIONS OR LIMITATIONS ON AWARDS:

WWW.RICHARDLANDDIANEMBLOCKFOUNDATION.ORG

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AIDING WOMEN FROM ABUSE AND RAPE EMERGENCIES INC PO BOX 20809 JUNEAU, AK 99802		N/A	PC	GENERAL & UNRESTRICTED	1,000
ALASKA CHAMBER SINGERS PO BOX 102055 ANCHORAGE, AK 99510		N/A	PC	GENERAL & UNRESTRICTED	1,500
ALASKA COMMUNITY FOUNDATION 3201 C ST STE 110 ANCHORAGE, AK 99503		N/A	PC	RICHARD L AND DIANE M BLOCK FAMILY DONOR ADVISED FUND	12,000
ALASKA DANCE THEATRE INC 550 E 33RD AVE ANCHORAGE, AK 99503		N/A	PC	TITLE I SCHOOLS DANCE SCHOLARSHIP FUND	1,885
ALASKA PACIFIC UNIVERSITY 4101 UNIVERSITY DR ANCHORAGE, AK 99508		N/A	PC	BLOCK FOUNDATION SCHOLARSHIP FUND	5,000
ALASKA PUBLIC TELECOMMUNICATIONS INC 3877 UNIVERSITY DR ANCHORAGE, AK 99508		N/A	PC	READY TO LEARN PROJECT	30,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D.)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
ALASKA YOUTH ORCHESTRAS PO BOX 240541 ANCHORAGE, AK 99524	N/A PC		SCHOLARSHIP FUND	1,600
ANCHORAGE AMATEUR RADIO CLUB PO BOX 190192 ANCHORAGE, AK 99519	N/A PC		BUILDING EXTERIOR PAINT PROJECT	9,500
ANCHORAGE COMMUNITY THEATRE INC 1133 E 70TH AVE ANCHORAGE, AK 99518	N/A PC		GENERAL & UNRESTRICTED	5,000
ANCHORAGE FESTIVAL OF MUSIC PO BOX 100272 ANCHORAGE, AK 99510	N/A PC		GENERAL & UNRESTRICTED	1,500
ANCHORAGE MUSEUM ASSOCIATION 625 C ST ANCHORAGE, AK 99501	N/A PC		GENERAL & UNRESTRICTED	6,000
ANCHORAGE OPERA COMPANY 1507 SPAR AVE ANCHORAGE, AK 99501	N/A PC		GENERAL & UNRESTRICTED	25,000



FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ANCHORAGE OPERA FOUNDATION 1507 SPAR AVE ANCHORAGE, AK 99501	N/A SO III FI	ENDOWMENT FUND	25,000
ANCHORAGE SYMPHONY ORCHESTRA 400 D ST STE 230 ANCHORAGE, AK 99501	N/A PC	GENERAL & UNRESTRICTED	20,000
BEACON HILL 405 W BENSON BLVD ANCHORAGE, AK 99503	N/A PC	GENERAL & UNRESTRICTED	20,000
BEANS CAFE INC PO BOX 100940 ANCHORAGE, AK 99510	N/A PC	BATHROOM REMODEL PROJECT	10,000
BEGICH MIDDLE SCHOOL 7440 CREEKSIDE CENTER DR ANCHORAGE, AK 99504	N/A GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
BETHEL COMMUNITY SERVICES FOUNDATION INC PO BOX 2189 BETHEL, AK 99559	N/A PC	BCSF FISH CAMP RENOVATION PROJECT	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
BOY SCOUTS OF AMERICA 3117 PATTERSON ST ANCHORAGE, AK 99504	N/A PC		SCOUTREACH IN ANCHORAGE INITIATIVE	30,000
CENTRAL MIDDLE SCHOOL 1405 E ST ANCHORAGE, AK 99501	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
CHALLENGE ALASKA 3350 COMMERCIAL DR ANCHORAGE, AK 99501	N/A PC		WARRIORS HOCKEY PROGRAM	15,000
CHUGIAK HIGH SCHOOL 16525 S BIRCHWOOD LOOP RD CHUGIAK, AK 99567	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	207
COVENANT HOUSE ALASKA 755 A ST ANCHORAGE, AK 99501	N/A PC		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	428,000
CYRANOS THEATRE COMPANY 3800 DEBARR RD ANCHORAGE, AK 99508	N/A PC		CYRANO'S THEATRE BUILDING REPAIRS PHASE II PROJECT	20,000

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DIMOND HIGH SCHOOL 2909 W 88TH AVE ANCHORAGE, AK 99502	N/A GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	207
DOWNTOWN SOUP KITCHEN PO BOX 202684 ANCHORAGE, AK 99520	N/A PC	GENERAL & UNRESTRICTED	56,000
EAGLE RIVER HIGH SCHOOL 8701 YOSEMITE DR EAGLE RIVER, AK 99577	N/A GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	207
EAST HIGH SCHOOL 4025 E NORTHERN LIGHTS BLVD ANCHORAGE, AK 99508	N/A GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	207
FAMILY PROMISES OF JUNEAU PO BOX 32775 JUNEAU, AK 99803	N/A PC	GENERAL & UNRESTRICTED	7,500
FIRST CHURCH OF CHRIST SCIENTIST 210 MASSACHUSETTS AVE BOSTON, MA 02115	N/A PC	GENERAL & UNRESTRICTED	130,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FOOD BANK OF ALASKA INC 2121 SPAR AVE ANCHORAGE, AK 99501	N/A PC		FEDERAL DATABASE PROJECT	10,000
GIRDWOOD ART INSTITUTE PO BOX 1034 GIRDWOOD, AK 99587	N/A PC		SCHOLARSHIPS FUND	1,500
GIRL SCOUTS OF ALASKA 3911 TURNAGAIN BLVD E ANCHORAGE, AK 99517	N/A PC		MATSU HOMELESS GIRLS TROOPS PROJECT	10,000
GOLDENVIEW MIDDLE SCHOOL 15800 GOLDEN VIEW DR ANCHORAGE, AK 99516	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
GRUENING MIDDLE SCHOOL 9601 LEE ST EAGLE RIVER, AK 99577	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
IONIA INC 54932 BURDOCK RD KASILLOF, AK 99610	N/A PC		THE NATURAL PATH PROJECT	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JUNEAU COMMUNITY FOUNDATION 350 N FRANKLIN ST STE 2 JUNEAU, AK 99801	N/A PC		GENERAL & UNRESTRICTED	1,000
MABEL T CAVERLY SENIOR CENTER 3501 DENALI ST STE 203 ANCHORAGE, AK 99503	N/A PC		GENERAL & UNRESTRICTED	2,500
MAT-SU VALLEY INTERFAITH HOSPITALITY NETWORK PO BOX 870587 WASILLA, AK 99687	N/A PC		GENERAL & UNRESTRICTED	2,784
MEARS MIDDLE SCHOOL 2700 W 100TH AVE ANCHORAGE, AK 99515	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	690
NINE STAR ENTERPRISES INC 730 I ST ANCHORAGE, AK 99501	N/A PC		GENERAL & UNRESTRICTED	12,413
NINE STAR ENTERPRISES INC 730 I ST ANCHORAGE, AK 99501	N/A PC		HIGH SCHOOL COMPLETION PROGRAM	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
NINE STAR ENTERPRISES INC 730 I ST ANCHORAGE, AK 99501	N/A	PC	NET TO LADDER PROGRAM	53,500
NORTHERN LIGHTS ABC K 8 SCHOOL 2424 E DOWLING RD ANCHORAGE, AK 99507	N/A	GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
POLARIS K-12 SCHOOL 6200 ASHWOOD ST ANCHORAGE, AK 99507	N/A	GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
ROMIG MIDDLE SCHOOL 2500 MINNESOTA DR ANCHORAGE, AK 99503	N/A	GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
SERVICE HIGH SCHOOL 5577 ABBOTT RD ANCHORAGE, AK 99507	N/A	GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	207
SOUTH ANCHORAGE HIGH SCHOOL 13400 ELMORE RD ANCHORAGE, AK 99516	N/A	GOV	GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	207

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
SPIRIT OF YOUTH PO BOX 243721 ANCHORAGE, AK 99524	N/A PC		GENERAL & UNRESTRICTED	2,000
STELLER SECONDARY SCHOOL 2508 BLUEBERRY RD ANCHORAGE, AK 99503	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	690
WASILLA AREA SENIORS INC 1301 S CENTURY CIR WASILLA, AK 99654	N/A PC		GENERAL & UNRESTRICTED	10,000
WENDLER MIDDLE SCHOOL 2905 LAKE OTIS PRKY ANCHORAGE, AK 99508	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	345
WEST ANCHORAGE HIGH SCHOOL 1700 HILLCREST DR ANCHORAGE, AK 99517	N/A GOV		GENERAL & UNRESTRICTED (SEE ATTACHED IN-KIND GRANT SCHEDULE)	207
J VAZQUEZ WEST ANCHORAGE HIGH SCHOOL 1700 HILLCREST DRIVE ANCHORAGE, AK 99517	NONE I		EXCELLENT TEACHER AWARD, ARTS/FOREIGN LANGUAGE	1,600

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
J SCHUMACHER WEST ANCHORAGE HIGH SCHOOL 1700 HILLCREST DRIVE ANCHORAGE, AK 99517	NONE I		EXCELLENT TEACHER AWARD, ENGLISH	1,600
K HARMS WEST ANCHORAGE HIGH SCHOOL 1700 HILLCREST DRIVE ANCHORAGE, AK 99517	NONE I		EXCELLENT TEACHER AWARD, MATHEMATICS	1,600
B ESSARY WEST ANCHORAGE HIGH SCHOOL 1700 HILLCREST DRIVE ANCHORAGE, AK 99517	NONE I		EXCELLENT TEACHER AWARD, SCIENCE	1,600
L WILDEN WEST ANCHORAGE HIGH SCHOOL 1700 HILLCREST DRIVE ANCHORAGE, AK 99517	NONE I		EXCELLENT TEACHER AWARD, SOCIAL STUDIES	1,600
E TUNLEY-DAYMUDE WEST ANCHORAGE HIGH SCHOOL 1700 HILLCREST DRIVE ANCHORAGE, AK 99517	NONE I		EXCELLENT TEACHER AWARD, CTE/SPED/PE	1,600
TOTAL CONTRIBUTIONS PAID				<u>1,012,371</u>
TOTAL PART I, LINE 24, COLUMN (A) AND PART XV, LINE 3A				\$ 1,012,371
LESS AMOUNT COUNTED AS A QUALIFYING DISTRIBUTIONS ON PART XII, LINE 2A				\$ 5,589
TOTAL PART I, LINE 25, COLUMN (D)				<u>\$ 1,006,782</u>



Richard L. and Diane M. Block Foundation  
Taxable Year Ending December 31, 2018

30-6136901

**Part XV (Form 990-PF) - Distributions of Property Value at Fair Market Value at Date of Distribution**

Method for Determining Value of Tickets:  
Method for Determining Value of Real Estate

Purchase Price  
Appraised Value

Description of Property	Units	Date of Distribution	Grant Recipient	Fair Market Value of Property	Book Value of Property	Total Amount of Grant
Real Estate - 2120 C Street, Anchorage, AK 99501	1	6/1/2018	Covenant House Alaska	\$ 428,000	\$ 428,000	\$ 428,000
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Begich Middle School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Central Middle School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	2	12/14/2018	Chugiak High School	\$ 207 00	\$ 207 00	\$ 207 00
Season tickets to Anchorage Symphony Orchestra	2	12/14/2018	Dimond High School	\$ 207 00	\$ 207 00	\$ 207 00
Season tickets to Anchorage Symphony Orchestra	2	12/14/2018	Eagle River High School	\$ 207 00	\$ 207 00	\$ 207 00
Season tickets to Anchorage Symphony Orchestra	2	12/14/2018	East High School	\$ 207 00	\$ 207 00	\$ 207 00
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Goldenview Middle School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Gruening Middle School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	4	10/6/2018	Mears Middle School	\$ 690 00	\$ 690 00	\$ 690 00
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Northern Lights Middle School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Polaris K-12 School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Romig Middle School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	2	12/14/2018	Service High School	\$ 207 00	\$ 207 00	\$ 207 00
Season tickets to Anchorage Symphony Orchestra	2	12/14/2018	South Anchorage High School	\$ 207 00	\$ 207 00	\$ 207 00
Season tickets to Anchorage Symphony Orchestra	4	10/6/2018	Steller Secondary School	\$ 690 00	\$ 690 00	\$ 690 00
Season tickets to Anchorage Symphony Orchestra	2	10/6/2018	Wendler Middle School	\$ 345 00	\$ 345 00	\$ 345 00
Season tickets to Anchorage Symphony Orchestra	2	12/14/2018	West Anchorage High School	\$ 207 00	\$ 207 00	\$ 207 00
Total				\$ 433,589	\$ 433,589	\$ 433,589

Form 990-PF, Part III, Line 3 - Other Increases.

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