

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

A Employer identification number

MAKO FOUNDATION**30-0286945**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

191 NORTH WACKER DRIVE**1500**

B Telephone number

312-621-0590

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60606-1899C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐▶ \$ **4,750,007.**

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch D				
3	Interest on savings and temporary cash investments	4,111.	4,111.		STATEMENT 1
4	Dividends and interest from securities	80,728.	80,728.		STATEMENT 2
5a	Gross rents	<3,062.>	<3,062.>		STATEMENT 3
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	178,287.			
b	Gross sales price for all assets on line 6a	463,439.			
7	Capital gain net income (from Part IV, line 2)		184,988.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	63,531.	40,319.		STATEMENT 4
12	Total. Add lines 1 through 11	323,595.	307,084.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	9,413.	4,707.		4,706.
b	Accounting fees				
c	Other professional fees	53,088.	53,088.		0.
17	Interest				
18	Taxes	10,553.	1,538.		15.
19	Depreciation and amortization				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	45,582.	42,040.		47.
24	Total operating and administrative expenses. Add lines 13 through 23	118,636.	101,373.		4,768.
25	Contributions, gifts, grants paid	392,750.			392,750.
26	Total expenses and disbursements. Add lines 24 and 25	511,386.	101,373.		397,518.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<187,791.>			
b	Net investment income (if negative, enter -0-)		205,711.		
c	Adjusted net income (if negative, enter -0-)			N/A	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WHI AGENCY INTEREST	4,111.	4,111.	
TOTAL TO PART I, LINE 3	4,111.	4,111.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	62,949.	0.	62,949.	62,949.	
INTEREST	17,779.	0.	17,779.	17,779.	
TO PART I, LINE 4	80,728.	0.	80,728.	80,728.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
NET RENTAL INCOME FROM PASS-THROUGHS	1	<3,062.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<3,062.>

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PASSTHROUGH	42,031.	40,319.	
	0.	0.	
	0.	0.	
STATE TAX REFUND	3,750.	0.	
FEDERAL TAX REFUND	14,000.	0.	
NON TAXABLE INCOME	3,750.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	63,531.	40,319.	

FORM 990-PF

LEGAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ADVISORY FEES	9,413.	4,707.		4,706.
TO FM 990-PF, PG 1, LN 16A	9,413.	4,707.		4,706.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICES FEES	36,200.	36,200.		0.
INVESTMENT ADVISORY FEES	16,888.	16,888.		0.
TO FORM 990-PF, PG 1, LN 16C	53,088.	53,088.		0.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS	8,000.	0.		0.
FOREIGN TAXES	1,538.	1,538.		0.
STATE TAX PAYMENTS	1,015.	0.		15.
TO FORM 990-PF, PG 1, LN 18	10,553.	1,538.		15.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		385,753.	384,561.	384,561.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9		2,341,870.	2,324,377.	2,318,660.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 10		2,081,056.	1,923,792.	2,046,654.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ DIVIDENDS RECEIVABLE)		94.	132.	132.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,808,773.	4,632,862.	4,750,007.
Net Assets or Fund Balances	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ ANCILLARY FEES)		0.	12,728.	
	23	Total liabilities (add lines 17 through 22)		0.	12,728.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		4,808,773.	4,620,134.	
	30	Total net assets or fund balances		4,808,773.	4,620,134.	
	31	Total liabilities and net assets/fund balances		4,808,773.	4,632,862.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,808,773.
2	Enter amount from Part I, line 27a	2	<187,791.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,620,982.
5	Decreases not included in line 2 (itemize) ▶ OTHER DECREASES	5	848.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,620,134.

FORM 990-PF	OTHER EXPENSES		STATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES FROM				
PASS-THROUGHS	41,998.	41,998.		0.
FILING FEES	47.	0.		47.
FIDELITY - LOSS ON WASH				
SALES (N/D)	3,495.	0.		0.
BANK FEES	42.	42.		0.
TO FORM 990-PF, PG 1, LN 23	45,582.	42,040.		47.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SANFORD BERNSTEIN	142,099.		140,898.	
PARNASSUS CORE EQUITY FUND I	1,337,833.		1,384,407.	
CS FLOATING RATE HIGH INC INSTL SHS	77,786.		74,411.	
DOUBLELINE TOTAL RETURN BOND FUND CL I	85,790.		81,286.	
EATON VANCE SHORT DURATION HIGH INC 1	61,885.		58,543.	
MFS GLOBAL ALTERNATIVE STRATEGY I	31,411.		30,716.	
DOMINI INTERNATIONAL SOCIAL EQUITY FD CL I	124,024.		113,373.	
PORTFOLIO 21 GLOBAL EQUITY FUND CLASS I	115,762.		121,518.	
UBS INTL SUSTAINABLE EQUITY FUND	119,272.		120,150.	
VIVALDI MERGER ARBITRAGE FUND CL I	30,877.		31,729.	
VIVALDI OPPORTUNITIES FUND	11,848.		11,275.	
DOUBLELINE FLEXIBLE INCOME CL I	63,761.		61,073.	
AQR LONG SHORT EQUITY FUND CL I	122,029.		89,281.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,324,377.		2,318,660.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WHI FIXED INCOME FUND III, L.P.	COST	167,196.	122,898.
WHI FIXED INCOME FUND II, LLC	COST	347.	2,304.
WHI REALTY FUND, LLC	COST	3,342.	3,747.
WHI REALTY FUND II, L.P.	COST	7,777.	7,698.
WHI REALTY FUND III, L.P.	COST	5,911.	11,219.
WHI REAL ESTATE PARTNERS I-F, L.P	COST	1,033.	2,106.
HARRIS FAMILY REP-PF	COST	168,657.	165,194.
WHI MORULA FUND II, L.P.	COST	54,875.	10,924.
WHI NFP, LLC	COST	1,410,197.	1,515,738.
WHI PRIVATE EQUITY MANAGERS FUND, LLC	COST	999.	1,793.
WHI PRIVATE EQUITY MANAGERS FUND III, L.P.	COST	17,291.	48,400.
WHI PRIVATE EQUITY MANAGERS FUND IV, L.P.	COST	86,167.	154,633.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,923,792.	2,046,654.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	94.	132.	132.
TO FORM 990-PF, PART II, LINE 15	94.	132.	132.

Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	463,439.	347,396.	184,988.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			184,988.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	184,988.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	316,144.	5,128,932.	.061639
2016	330,536.	5,179,971.	.063810
2015	274,399.	5,593,241.	.049059
2014	249,158.	5,514,348.	.045184
2013	237,073.	5,182,800.	.045742

2 Total of line 1, column (d)	2	.265434
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053087
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,116,258.
5 Multiply line 4 by line 3	5	271,607.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,057.
7 Add lines 5 and 6	7	273,664.
8 Enter qualifying distributions from Part XII, line 4	8	397,518.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

MAKO FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HARRIS FAMILY REP-PF	P	VARIOUS	VARIOUS
b	HARRIS FAMILY REP-PF (FEE)	P	VARIOUS	VARIOUS
c	HARRIS FAMILY REP-PF (NO FEE)	P	VARIOUS	VARIOUS
d	WHI FIXED INCOME FUND II, LLC	P	VARIOUS	VARIOUS
e	WHI FIXED INCOME FUND III, L.P.	P	VARIOUS	VARIOUS
f	WHI NFP FUND, LLC	P	VARIOUS	VARIOUS
g	WHI PRIVATE EQUITY MANAGERS FUND III, L.P.	P	VARIOUS	VARIOUS
h	WHI PRIVATE EQUITY MANAGERS FUND IV, L.P.	P	VARIOUS	VARIOUS
i	WHI PRIVATE EQUITY MANAGERS FUND, LLC	P	VARIOUS	VARIOUS
j	WHI REALTY FUND II, L.P.	P	VARIOUS	VARIOUS
k	WHI REALTY FUND III, L.P.	P	VARIOUS	VARIOUS
l	WHI REALTY FUND, LLC	P	VARIOUS	VARIOUS
m	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
n	HARRIS VENTURES PARTNER DISTRIBUTION	P	VARIOUS	VARIOUS
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			1,040.
b			24,016.
c			5,557.
d			<5,388.>
e			<29,054.>
f			37,823.
g			22,473.
h			13,307.
i			<1,019.>
j			<2,926.>
k			3,626.
l			<654.>
m	463,439.	347,396.	116,043.
n			144.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,040.
b			24,016.
c			5,557.
d			<5,388.>
e			<29,054.>
f			37,823.
g			22,473.
h			13,307.
i			<1,019.>
j			<2,926.>
k			3,626.
l			<654.>
m			116,043.
n			144.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	184,988.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax

11,709. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of WILLIAM HARRIS INVESTORS, INC. Telephone no. 312-621-0641 Located at 191 N. WACKER DRIVE, SUITE 1500, CHICAGO, IL ZIP+4 60606-1899		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

X

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS W. MEYER 191 N. WACKER DRIVE, SUITE 1500 CHICAGO, IL 60606-1899	PRESIDENT / DIRECTOR 1.00	0.	0.	0.
JULIE STEVENSON 191 N. WACKER DRIVE, SUITE 1500 CHICAGO, IL 60606-1899	SECRETARY / DIRECTOR 1.00	0.	0.	0.
NANCY MEYER 191 N. WACKER DRIVE, SUITE 1500 CHICAGO, IL 60606-1899	DIRECTOR 1.00	0.	0.	0.
MICHAEL C. MCQUINN 191 N. WACKER DRIVE, SUITE 1500 CHICAGO, IL 60606-1899	VICE PRESIDENT 1.00	0.	0.	0.
LAUREN K. MACDONALD 191 N. WACKER DRIVE, SUITE 1500 CHICAGO, IL 60606-1899	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,140,417.
b	Average of monthly cash balances	1b 343,206.
c	Fair market value of all other assets	1c 2,710,548.
d	Total (add lines 1a, b, and c)	1d 5,194,171.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 5,194,171.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 77,913.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 5,116,258.
6	Minimum investment return. Enter 5% of line 5	6 255,813.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 255,813.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 2,057.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b 654.
c	Add lines 2a and 2b	2c 2,711.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 253,102.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 253,102.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 253,102.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 397,518.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 397,518.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 2,057.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 395,461.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				253,102.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			100,310.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 397,518.				
a Applied to 2017, but not more than line 2a			100,310.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				253,102.
e Remaining amount distributed out of corpus	44,106.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	44,106.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	44,106.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018	44,106.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]

N/A

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEE ATTACHED STATEMENT.	N/A	PC	GENERAL OPERATING SUPPORT - ANNUAL GIFT	392,750.
Total			▶ 3a	392,750.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - 2018

FEIN #30-0286945

<u>Recipient Name</u>	<u>Address</u>	<u>If grantee is individual, show relationship</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Payment Date</u>	<u>Amount</u>
<u>Mako Foundation</u>						
FEIN #30-0286945						
Bardavon 1869 Opera House	35 Market St Poughkeepsie, NY 12601-3214	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$2,000
Buckley Country Day School	1 U Willets Road Roslyn, NY 11576-0000	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$250
Camperships for Nebagamon, Inc.	Po Box 327 East Troy, WI 53120-0327	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$10,000
Colorado College	14 E Cache La Poudre St Colorado Spgs, CO 80903	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$1,000
Community School Association	900 Lay Rd Saint Louis, MO 63124-1818	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$250
Concerned Citizens of Montauk, Inc.	Po Box 915 Montauk, NY 11954-0715	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
Correctional Association of New York	22 Cortlandt St, 33rd Fl New York, NY 10007-3131	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$15,000
Democracy Now!	207 West 25Th St 11Th Floor New York, NY 10001-7161	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$25,000
Doctors Without Borders USA, Inc.	333 7th Ave , 2nd Floor New York, NY 10001	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$15,000
East Hampton Food Pantry	Po Box 505 E Hampton, NY 11937-0994	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$2,000
Equine Rescue	188 Dunthorne Rd Bloomington, NY 12721-3016	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$1,000
Food Bank for NYC	39 Broadway 10Th Floor New York, NY 10006-3093	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
Friends Academy	Duck Pond Rd Locust Valley, NY 11560-0000	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$250
Go Doc Go	1156 Old Ford Rd New Paltz, NY 12561-2654	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$2,500
Hampshire College Trustees	893 West St Amherst, MA 01002-3372	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$1,000
Hampshire College Trustees as fiscal sponsor for Civil Liberties and Public Policy (CLPP)	893 West St Amherst, MA 01002-3372	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$2,500
HealthConnect One	1436 W Randolph 4Th Floor Chicago, IL 60607-1418	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
High Mountain Institute	531 County Road 5A Leadville, CO 80461-9020	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$250
Hudson Link for Higher Education in Prison	Po Box 862 Ossining, NY 10562-0862	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$2,500
International Medical Corps	12400 Wilshire Boulevard Los Angeles, CA 90025-1019	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$25,000

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - 2018
FEIN #30-0286945

<u>Recipient Name</u>	<u>Address</u>	<u>If grantee is individual, show relationship</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Payment Date</u>	<u>Amount</u>
John Burroughs School	755 South Price Road St. Louis, MO 63124	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$250
Long Island Pine Barrens Society	547 E Main St Riverhead, NY 11901-7009	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
Malala Fund	Po Box 53347 Washington, DC 20009-9347	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$2,500
Media Education Foundation	60 Masonic Street Northampton, MA 01060	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
NARAL Pro-Choice America Foundation	1156 15th Street, NW Suite 700 Washington, DC 20005	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$20,000
National Writing Project	2105 Bancroft Way 1042 University Berkeley, CA 94720-1042	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$2,500
Natural Resources Defense Council, Inc.	40 W 20Th St New York, NY 10011-4211	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$25,000
Northern California Community Loan Fund	870 Market St Ste 677 San Francisco, CA 94102-3024	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$25,000
Partners in Health	800 Boylston St, Ste 300 Boston, MA 02199	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$25,000
Planned Parenthood Federation of America, Inc.	123 William St Fl 10 New York, NY 10038-3844	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$15,000
Poughkeepsie Day School Inc.	260 Boardman Rd Poughkeepsie, NY 12603-4265	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$1,000
Proteus Fund as fiscal sponsor for Solidaire	15 Research Drive Suite B Amherst, MA 01002-2776	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$15,000
Proteus Fund for the Piper Fund	15 Research Drive Suite B Amherst, MA 01002-2776	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$10,000
Regents of the University of Michigan - New England Literature Program (NELP)	3003 S State St G395 Wolverine Tower Ann Arbor, MI 48109-0000	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
Rethinking Schools	1001 E Keefe Ave Milwaukee, WI 53212-1710	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
Right to the City Alliance as fiscal sponsor for Nobody Leaves Mid-Hudson	388 Atlantic Ave Ste 2 Brooklyn, NY 11217-3651	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$3,000
San Francisco School	300 Gaven St San Francisco, CA 94134-1113	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$5,000
Seeds of Solidarity	165 Chestnut Hill Rd Orange, MA 01364-1078	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$1,500
Share Our Strength, Inc.	1030 15Th St Nw Ste 1100W Washington, DC 20005-1531	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$10,000
Southern Poverty Law Center, Inc.	400 Washington Avenue Montgomery, AL 36104	N/A	PC	General Operating Support/Annual Gift	9/27/2018	\$20,000

FEIN #30-0286945[illegible]