SCANNED JUN 1 0 2019

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

ror case	noar year 2018 or tax year beginning		, and ending		
Name o	of foundation			A Employer identification	number
SHA	ARLENE R. WILLIAMS FAMIL	Y FOUNDATION		30-0110467	
	and street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
	9 THORNGROVE COURT			910-864-32	32
	town, state or province, country, and ZIP or foreign p YETTEVILLE, NC 28303	ostal code		C If exemption application is po	ending, check here
G Chec	k all that apply: Initial return	Initial return of a fo	rmer public charity	D 1 Foreign organizations	, check here
	Final return	Amended return			
	Address change	Name change		Foreign organizations me check here and attach co	eting the 85% test, mputation
	ck type of organization: X Section 501(c)(3) exection 4947(a)(1) nonexempt charitable trust	kempt private foundation Other taxable private founda	trou	E If private foundation state under section 507(b)(1)	
	narket value of all assets at end of year J Account	·	Accrual	1	•
	·	ther (specify)		F If the foundation is in a (under section 507(b)(1)	
\$	1,642,858. (Part I, colur		3.)		(2), 000
Part	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2					
3	Interest on savings and temporary cash investments	5,020.	5,020.		STATEMENT 1
4	Dividends and interest from securities	43,968.	43,968.		STATEMENT 2
5	a Gross rents				
	Net rental income or (loss)				
<u>v</u> 6	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	10,721.		BEAFITE	
Revenue	b Gross sales price for all assets on line fla 36,411.			RECEIVE	
7 اھِ	Capital gain net income (from Part IV, line 2)		10,721.		7 9
8			······	MAY 2 0 711	4 101
9	Income modifications Gross sales less returns			ш	8
I	a and allowances			OGDEN, L	T
	b Less Cost of goods sold			OODEIV, O	
11	c Gross profit or (loss) Other income	2,106.	2,106.		CIMA MITAKTANIM 2
12		61,815.	61,815.		STATEMENT 3
13		01,813.	01,013.		0.
14		0.			·
1	Pension plans, employee benefits				
ဖွဲ့ 16	a Legal fees				
ens.	b Accounting fees STMT 4	725.	0.		725.
124	c Other professional fees STMT 5	27,034.	27,034.		0.
	Interest				
Administrative 12 12 12 12 12 12 12 12 12 12 12 12 12	Taxes STMT 6	826.	44.		0.
.[일 19	Depreciation and depletion				
<u> </u>	Occupancy				
ĕ 21	Travel, conferences, and meetings				
pue 22	Printing and publications				
ဦး 23	Other expenses				
Operating 52	Total operating and administrative				
<u>pe</u>	expenses Add lines 13 through 23	28,585.	27,078.		725.
25	Contributions, gifts, grants paid	81,629.			81,629.
26	Total expenses and disbursements.				
	Add lines 24 and 25	110,214.	27,078.		82,354.
27	Subtract line 26 from line 12:				
		<48,399.	>	I	
	Excess of revenue over expenses and disbursements	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		 	
	Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	(40,355.	34,737.	N/A	

618

(a) Luss and describes the kind(s) of properly solet (for example, real estate, 2-tony brink wearhouse; or common stock, 200 shs. MLC Co.) (b) SEE ATTACHED STATEMENT (c) Gress sales price (d) Depreciation allowed (g) Cost or other basis (h) Gain sol (for allowable) (e) Gross sales price (f) Depreciation allowed (g) Cost or other basis (h) Gain or (fees) (h) plus (f) minus (g)) (g) Find as of 1221/88 (g) A 1.			ER. WILLIAM sses for Tax on Ir			ATI	ON		30-0	0110	467 Pa	ge 3
(e) Gross sales price (f) Depreciation allowed (or allowable) (g) Cost or other basis (h) Gain or (less) (h)	(a) List and describe	e the kind(s) of property sold (for exa	mple, real esta		(b) H	ow acquire Purchase Donation	d (d				
e) SEE ATTACHED STATEMENT (e) Gross sales price (f) Depreciation allowed (or allowable) (g) Cost or other basis (h) Can or (loss) (h) Ca	1a						Donation	1				
(e) Gross sales price (f) Deprezation allowed (g) Cost or other basis (le) plus (f) minus (g)) 1		STA	CEMENT									
(e) Gross sales price (f) Deprecation allowed (g) Cost or other basis (h) Cannor (loss) (e) plus (f) mimss (g)) a a 36, 411. (g) Adjusted basis (g) Scass of cot. (g) (g) FMV as of 12/31/69 (g) Adjusted basis (g) Scass of cot. (g) (g) FMV as of 12/31/69 (g) Adjusted basis (g) Scass of cot. (g) (g) FMV as of 12/31/69 (g) Adjusted basis (g) Scass of cot. (g) (g) FMV as of 12/31/69 (g) Adjusted basis (g) Scass of cot. (g) (g) FMV as of 12/31/69 (g) FMV as of 12/31/69 (g) Adjusted basis (g) Scass of cot. (g) (g) FMV as of 12/31/69 (g) FMV as of 1	C											
(e) Gross sales price (f) Deprecation allowed (or allowable) (g) Cost or other basis (le) plus (p) minus (g)) 1	<u>d</u>										- · · · · · · · · · · · · · · · · · · ·	
(e) plus (t) minus (g)) 1	<u>e</u>	1 10		r								
b. c. d c. 36,411. 25,690. 10,721. Complete only for assets showing gain in column (ft) and owned by the foundation on 12/31/69. (ft) Gains (Cot. (ft) gain minus cot. (ft), but not less than 6-) or Losses (from cot. (ft), but not les		(1)						()	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/59 (1) Gains (Cot. (h) gain minus (l) (h) FMV as of 12/31/69 (1) Adusted basis (l) (h) Excess of cot. (h) (l) and owned by the foundation on 12/31/59 (1) Gains (Cot. (h) gain minus (l) (h) Adusted basis (l) (h) FMV as of 12/31/69 (1) Gains (Cot. (h) gain minus (l) (h) Adusted basis (l) (h) FMV as of 12/31/69 (l) Gains (Cot. (h) gain minus (l) (l) (h) (l) (l) (l) (l) (l) (l) (l) (l) (l) (l		+										
de 36, 411. 25,690. 10,721. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (i) FMV as of 12/31/69 (ii) Adjusted basis as of 12/31/69 over cot. (ii) over cot. (ii), if any column (h) and owned by the foundation on 12/31/69. (iii) FMV as of 12/31/69 as of 12/31/69 over cot. (iii) over cot. (iii), if any column (h) as of 12/31/69 as of 12/31/69 over cot. (iii), if any column (h) as of 12/31/69 as of 12/31/69 over cot. (iii), if any column (h) as of 12/31/69 as of 12/31/69 as of 12/31/69 over cot. (iii), if any column (h) as of 12/31/69 as of		-										
Complete only for assets showing gain in column (i) and owned by the foundation on 1221/68. (i) FMV as of 12/31/69 (i) Adjusted bass (ii) Excess of cot. (i) a over cot. (i), if any cot. (iii) Experiments cot. (iii) in the section 4940(e) for Reduced Tax on Net Investment Income (iii) Same in the section 4940(iii) in the section 4940(e) for Reduced Tax on Net Investment Income For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income. (iii) Same in the section 4940(iii)		 										
(i) FMV as of 12/31/69 (ii) Adjusted basis as of 12/31/69 (iii) Adjusted basis as of 12/31/69 (iver col. (i), if any core col. (i), if any core col. (ii), if any core col. (iii) as over col. (iii), if any core col. (iii),	e 36,411.				25,69	90.					10,72	1.
(i) FMV as of 12/31/69 (i) FMV as of 12/31/69 (ii) FMV as of 12/31/69 (iii) FMV as of 12/31/69 (Complete only for assets show	ing gain in	column (h) and owned by	the foundation	on 12/31/69.							
b c d d d d d d d d d d d d d d d d d d	(i) FMV as of 12/31/69	(
c d d e 10,721. d e 10,721. 2 Capital gam net income or (net capital loss)	a	ļ										
de e 10,721. 2 Capital gam net income or (net capital loss) (if gam, also enter in Part I, line 7		ļ			 							
te deptide gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0 - in Part I, line 7 If (loss), enter -0 - in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation lable for the section 4940(e). Do not complete this part. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for each year; see the instructions before making any entries. I Enter the appropriate amount in each column for logic (col. (b) divided by col. (ci)) Adjusted qualifying distributions Net value of noncharitable-use assets (col. (b) divided by col. (ci) Distribution ratio (col. (b) divided by col. (ci) 2015 300. 1, 713, 824		-										
2 Capital gam net income or (net capital loss) { If gain, also enter in Part I, line 7		1									10 72	1
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): Il gain, also enter in Part I, line 8, column (c). If (loss), enter 0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income. For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income. If section 4940(d)(2) applies, leave this part blank. Was the foundation lable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No If Yes, 'the foundation doesn't qualify under section 4940(e). Do not complete this part. In Enter the appropriate amount in each column for each year; see the instructions before making any entries. (a) Base period years (b) Adjusted qualifying distributions (c) Ret value of nocharitable-use assets (c) Distribution ratio (c) (d) Distribution ratio (c) (d) Distribution ratio (c) (d) Distribution ratio (c) Distribution ratio (c) Distribution ratio (c) Distribution ratio (d) 2017 85, 321. 1, 691, 918. 050423 2016 85, 934. 1, 708, 256. 050305 2014 2013 2014 2013 2014 2013 2016 85, 934. 1, 708, 256. 050305 2017 2014 2019 2019 2014 2019 2019 2019 2010 2011 2011 2011 2011 2013 2014 2015 300. 1, 713, 824. 300. 1, 713, 824. 300. 1, 713, 824. 300. 30			C 14	n in Dank I tona	-,	\neg	1				10,72	<u> </u>
If gan, also enter in Part I, line 8, column (c). If (loss), enter-0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No investment income. Yes X No invest X No invest X No investment income. Yes X No invest X No invest X No invest X No investment income. Yes X No invest X No inv	•		•		7	}	2				10,72	1.
If (loss), enter-0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4940 tax on the distributable amount of any year in the base period? Yes X No If Yes, the foundation doesn't qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entries. (a) Base period years Calendar year (or tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (b) Adjusted qualifying distributions Net value of noncharitable-use assets (col. (b) divided by col. (c)) 2016 85,321. 1,691,918. 050425 2016 85,934. 1,708,256. 050305 2015 300. 1,713,824. 0000175 2014 2013 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 Multiply line 4 by line 3 5 Total of net investment income (1% of Part I, line 27b) 6 Adjusted the botal on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.				nd (6):		٦						
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income			•)-				3		1	N/A		
If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If Yes, the foundation doesn't qualify under section 4940(e). Do not complete this part. In Enter the appropriate amount in each column for each year; see the instructions before making any entries. Sea period years			ection 4940(e) for	Reduced	Tax on Net	Inve	stmen	t Inco				
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No	(For optional use by domestic priva	ite foundatii	ons subject to the section	4940(а) tax ог	net investment ir	ncome.)					
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No	If section 4940(d)(2) applies, leave	this part bl	ank									
If Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part. Inter the appropriate amount in each column for each year; see the instructions before making any entries. (b) Calendar year (or tax year beginning in) Adjusted qualifying distributions Algusted qualifying distributions Net value of noncharitable-use assets (col. (b) divided by col. (c)) Distribution ratio (col. (b) divided by col. (c)) (col. (b) divided by col. (c)) (col. (b) divided by col. (c)) Net value of noncharitable-use assets (col. (b) divided by col. (c)) Net value of noncharitable-use assets (col. (b) divided by col. (c)) (col. (b) divided by col. (c) (col. (col. (c) to color (col. (co		-								_		
Enter the appropriate amount in each column for each year; see the instructions before making any entries. Base period years (b)						riod?				L	Yes LX_	No
Base period years Adjusted qualifying distributions Net value of noncharitable-use assets Distribution ratio (col. (b) divided by col. (c))						entries						
Adjusted qualifying distributions Net value of noncharitable-use assets Col. (b) divided by col. (c)	(a)	7 0 0 0 1 0 0 1 0 1			loro maxing any c	_			Γ	((1)	
2017 85, 321. 1, 691, 918	Base period years	ning in)		stributions	Net value of no		table-use a	ssets	(col.	Distribût (b) divid	ión ratio ed by col. (c))	
2016 85,934. 1,708,256	2017		8	5,321.		1,	691,	918.	,			29
2014 2013 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	2016		8									
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	2015			300.		_1,	713,	<u>824.</u>			.0001	.75
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 3 .033636 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 5 .55,702. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 .347. 7 Add lines 5 and 6 7 .56,049. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.												
A Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	2013				<u>.</u>				 			
A Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	2. Total of line 1. column (d)										1000	
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4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 5 Multiply line 4 by line 3 5 Enter 1% of net investment income (1% of Part I, line 27b) 6 Add lines 5 and 6 7 56,049 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.				on line 2 by J.	o, or by the numb	Jei Oi y	6a15		3		.0336	:36
5 Multiply line 4 by line 3 5 55,702 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.			man o youro								.0330	
5 55,702. 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	4 Enter the net value of noncharita	able-use as	sets for 2018 from Part X,	line 5					4	1	,656,01	.3.
6 Enter 1% of net investment income (1% of Part I, line 27b) 6 347. 7 Add lines 5 and 6 7 56,049. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.			·								,, ,	
7 Add lines 5 and 6 7 56,049. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	5 Multiply line 4 by line 3								5		55,70	12.
7 Add lines 5 and 6 7 56,049. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.												
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	6 Enter 1% of net investment inco	me (1% of	Part I, line 27b)						6		34	<u>.7.</u>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	7 Add hose 5 40								_		F 6 6 6	
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	/ Add lines 5 and 6								7		56,04	<u>.9</u>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	8 Enter qualifying distributions fro	om Part XII,	line 4						8		82,35	<u>.</u> 4.
	If line 8 is equal to or greater that	an line 7, ch	ieck the box in Part VI, line	tb, and com	plete that part usin	ng a 1%	6 tax rate.					

3

Form 990-			30-011			Page 4	1
Part V	Excise Tax Based on Investment Income (Section 4940(a),	4940(b), 4940(e), or	4948 - see	instru	<u>ıctio</u> !	ns)	
1a`Exem	ipt operating foundations described in section 4940(d)(2), check here 🕨 🔲 and enter "N	I/A" on line 1.					
Date	of ruling or determination letter: (attach copy of letter if necessar	y-see instructions)	1 1				
b Dome	estic foundations that meet the section 4940(e) requirements in Part V, check here $\;\;lacksquare$ X	and enter 1%	1		3	47.	_
of Pa	rt I, line 27b						
c All ot	her domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Pr	art I, line 12, col. (b).					
2 Tax u	inder section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others,	enter -0-)	2			0.	_
3 Add I	ines 1 and 2		3		3	47.	
4 Subti	tle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others,	enter -0-)	4			0.	_
5 Taxt	pased on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5		3	47.	
6 Cred	its/Payments:						•
a 2018	estimated tax payments and 2017 overpayment credited to 2018 6a	768	.]				
b Exem	npt foreign organizations - tax withheld at source 6b	0					
c Tax p	paid with application for extension of time to file (Form 8868)	0					
d Back	up withholding erroneously withheld 6d	0					
	credits and payments. Add lines 6a through 6d		7 7 1		7	68.	
	any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8			0.	
	fue If the total of lines 5 and 8 is more than line 7, enter amount owed	•	9				-
	payment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	•	10		4	21.	-
	the amount of line 10 to be: Credited to 2019 estimated tax	421. Refunded	11			0.	-
	II-A Statements Regarding Activities		1 : ! .1	· · · · · ·			-
1a Durir	ng the tax year, did the foundation attempt to influence any national, state, or local legislation	or did it participate or interver	ne in		Yes	No	-
	oolitical campaign?			1a		Х	-
	spend more than \$100 during the year (either directly or indirectly) for political purposes? S	See the instructions for the def	inition	1b		X	-
	answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any			<u> </u>			-
	buted by the foundation in connection with the activities.	The contract of the contract o					
	he foundation file Form 1120-POL for this year?			10		x	
	the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				<u> </u>	 ^ -	-
	On the foundation. \$ O . (2) On foundation managers.		_				
	the reimbursement (if any) paid by the foundation during the year for political expenditure to		<u>.</u>		1		
	agers. ►\$ 0.	ax imposod on robindation			-		
	the foundation engaged in any activities that have not previously been reported to the IRS?			2		х	
	is, "attach a detailed description of the activities.				 		-
	the foundation made any changes, not previously reported to the IRS, in its governing instrui	ment articles of incorporation	or				
	vs, or other similar instruments? If "Yes," attach a conformed copy of the changes	ment, articles of incorporation	, 01	3		х	
	the foundation have unrelated business gross income of \$1,000 or more during the year?			4a	†	X	-
	is," has it filed a tax return on Form 990-T for this year?		N/A	4b	<u> </u>	A	-
	there a liquidation, termination, dissolution, or substantial contraction during the year?		и/ л	5	 	Х	-
	is," attach the statement required by General Instruction T.				 	-22	-
	the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:						
	language in the governing instrument, or					i	
	state legislation that effectively amends the governing instrument so that no mandatory dire	ctions that conflict with the str	ita law				
	in in the governing instrument?	CHOIS HAL COMMIC WITH THE ST	ite iaw				
	the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete P	lort II and (a) and Dart W/		6	X	-	-
, Did t	the roundation have at least 40,000 in assets at any time during the year in ites, complete P	art ii, coi. (c), and Part XV		7	_X	 	-
ga Enter	the states to which the foundation reports or with which it is registered. See instructions.						
NC				-		1	
		Consol (or desired)		-			
	answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorne	ey General (or designate)					
	ch state as required by General Instruction G? If "No," attach explanation	40.40(.)(0) = , 40.40(.)(5) (11-	8b	X		- 0
	e foundation claiming status as a private operating foundation within the meaning of section		nendar	_			7
	2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete			9	├─	<u>X</u>	. <i>F</i>
טוע עון טו	iny persons become substantial contributors during the tax year? if "Yes," attach a schedule listing	ng their names and addresses		_ 10	1	ı X	

	, i continued to the state of t			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	1		
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11	ļ	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	1	}	,,
	If "Yes," attach statement. See instructions	12	 ,,	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	L
	Website address ► N/A	C 4 3	222	
14	The books are in care of KAREN WALKER Telephone no. > 910-8			
46	Located at ►2709 THORNGROVE COURT, FAYETTEVILLE, NC ZIP+4 ►2	0303	' 	$\overline{}$
10	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15	N.	I/A	
10	· · · · · · · · · · · · · · · · · · ·		Yes	No
10	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,	16	163	X
	securities, or other financial account in a foreign country?	16	┼	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required		٠	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):	<u> </u>	1.00	1
,,,	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	Ī		
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			İ
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			l
	if the foundation agreed to make a grant to or to employ the official for a period after		1	}
	termination of government service, if terminating within 90 days.)		1	
b	of any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		1	
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b	}	}
	Organizations relying on a current notice regarding disaster assistance, check here	_ 		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2018?	10	1	Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2018? Yes X No			
	If "Yes," list the years >			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
(of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>		İ	
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	Ì		
	during the year?			
t	olf "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	1	1	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	<u> </u>	
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	 	X
١	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from leopardy before the first day of the tax year beginning in 2018?	4h		X

Form 990-PF (2018) SHARLENE R. WILLIAMS FAM			<u>30-01104</u>	67	Page 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be F	Required (continu	ued)		
5a During the year, did the foundation pay or incur any amount to:	. •			Ye	s No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indire				
any voter registration drive?		Ye	s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y€	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			ļ	
4945(d)(4)(A)? See instructions		Ye	s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f	or			İ
the prevention of cruelty to children or animals?		Y6	s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un-	der the exceptions described i			ŀ	1
section 53.4945 or in a current notice regarding disaster assistance? See instr		g	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check			▶ ☐ [<u> </u>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f		ined			
expenditure responsibility for the grant?			s 🗔 No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	14	1/A1			
	nou promitimo on				-
6a Did the foundation, during the year, receive any funds, directly or indirectly, to a personal benefit contract?	pay premiums on		s X No		
•	oronnal hanafet anner 10	Y6	ا ۱۸۵ لما ۵:	c.	v
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	Dersonal Denent Contract?		}	6b	X
If "Yes" to 6b, file Form 8870.	ata da a a a a a a a a a				
7a At any time during the tax year, was the foundation a party to a prohibited tax		Ye	s X No		-
b If "Yes," did the foundation receive any proceeds or have any net income attrib			N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than S	\$1,000,000 in remuneration of				
excess parachute payment(s) during the year?			s X No		
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	magers, Highly	1		
Paid Employees, and Contractors					
1 List all officers, directors, trustees, and foundation managers and t		14.10	(-1)	1	
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) E	xpense int, other
	to position	(If not paid, enter -0-)	compensation	allov	wances
SHARLENE R. WILLIAMS	TRUSTEE				
2709 THORNGROVE COURT	_				
FAYETTEVILLE, NC 28303	0.00	0.	0.		0.
CAROLYN R. ARMSTRONG	TRUSTEE				
2709 THORNGROVE COURT]				
FAYETTEVILLE, NC 28303	0.00	0.	ο.	.]	0.
]			-	
	1				
	-				
	1				
	1				
2 Compensation of five highest-paid employees (other than those inc	cluded on line 1). If none.	enter "NONE."	·	_1	
	(b) Title, and average		(d) Contributions to employee benefit plans	(e) E	xpense
(a) Name and address of each employee paid more than \$50,000	'hours per week' devoted to position	(c) Compensation	and deferred compensation	i accon	int, other wances
NONE	devoted to position		Compensation	alluv	Walles
1401417	1				
				 	
	1			1	
	 			+	
	4				
	4				
	1				
		<u></u>	<u></u>		

Part VIII Information About Officers, Directors, Trustees, Foun Paid Employees, and Contractors (continued)		<u> </u>
3 Five-highest-paid independent contractors for professional services. If none, er		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	(b) Type of corvido	(O) COMPONDATION
110112		
	•	
		
		
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		0
List the foundation's four largest direct charitable activities during the tax year. Include relevant st number of organizations and other beneficiaries served, conferences convened, research papers p	atistical information such as the	Expenses
1N/A		
		•
2		```
		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2.	Amount
1 N/A	•	
2		
		
All other program-related investments. See instructions		
3		
Total, Add lines 1 through 3	.	0

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations, s	ee instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,624,803.
ь	Average of monthly cash balances	1b	56,044.
	Fair market value of all other assets	1c	384.
d	Total (add lines 1a, b, and c)	1d	1,681,231.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,681,231.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,218.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,656,013.
6	Minimum investment return. Enter 5% of line 5	_6	82,801.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	82,801.
2a	Tax on investment income for 2018 from Part VI, line 5		
b	Income tax for 2018. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	347.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,454.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	82,454.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,454.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	82,354.
þ	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	82,354.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	347.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	82,007.
	Note: The amount on line 6 will be used in Part V. column (h), in subsequent years when calculating whether the foundation is	oualifies for	the section

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

`	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI,	·			
line 7			-	82,454.
2 Undistributed income, if any, as of the end of 2018	-			02/1510
a Enter amount for 2017 only			81,629.	
b Total for prior years:			01/029.	
		0.		
3 Excess distributions carryover, if any, to 2018:			·	
a From 2013	•			
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from				
Part XII, line 4: ► \$ 82,354.				
a Applied to 2017, but not more than line 2a			81,629.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2018 distributable amount				725.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.		•	
b Prior years' undistributed income. Subtract	<u> </u>			
line 4b from line 2b		ا م		
c Enter the amount of prior years'		0.		
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		0.	<u></u> .	
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line		U •		
			0	
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must				
i				04 500
be distributed in 2019				81,729.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.			<u>_</u>
8 Excess distributions carryover from 2013				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016		1		
d Excess from 2017				
e Excess from 2018				
	<u> </u>	<u> </u>		<u> </u>

Form 990-PF (2018) SHARLEN Part XIV Private Operating F	E R. WILLIA				110467 Page 10
L			I-A, question 9)	N/A	
1 a' If the foundation has received a ruling o foundation, and the ruling is effective fo					
· · · · · · · · · · · · · · · · · · ·		· ·	un contion	4942(j)(3) or 2	1942(j)(5)
b Check box to indicate whether the found	Tax year	ig toutioation described	Prior 3 years	<u> </u>	1942())(3)
2 a Enter the lesser of the adjusted net	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
income from Part I or the minimum	(4) 2010	(5) 20	(0) 20 10	(6) 50.0	(0) 10121
investment return from Part X for					
each year listed	<u> </u>		 	 /	
b 85% of line 2a			ļ	_/	
c Qualifying distributions from Part XII,				/	
line 4 for each year listed			/		
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
 Qualifying distributions made directly 					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets			<u> </u>		
(2) Value of assets qualifying			_		
under section 4942(j)(3)(B)(i)	<u> </u>	 	 	· 	
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed	ļ	 			
c "Support" alternative test - enter:	į				
(1) Total support other than gross		<i>y</i>			
investment income (interest, dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income	<u> </u>				
Part XV Supplementary Info			if the foundation	on had \$5,000 or n	nore in assets
at any time during	the year-see inst	ructions.)		· · · · · · · · · · · · · · · · · · ·	
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wh	no have contributed more	than 2% of the total cor	tributions received by t	he foundation before the c	lose of any tax
year (but only if they have contributed i	nore than \$5,000). (See :	section 507(d)(2))			
SHARLENE R. WILLIAMS	<u> </u>	· · · · · · · · · · · · · · · · · · ·			
b List any managers of the foundation when the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the base of the foundation with the foun			(or an equally large po	rtion of the ownership of a	partnership or
other entity) of which the foundation ha	is a 10% or greater intere	est			
NONE					
2 Information Regarding Contribut	tion, Grant, Gift, Loan	, Scholarship, etc., F	Programs:		
Check here 🕨 🔲 if the foundation	only makes contributions	to preselected charitable	e organizations and doe	s not accept unsolicited re	quests for funds. If
the foundation makes gifts, grants, etc.	, to individuals or organiz	ations under other cond	itions, complete items 2	?a, b, c, and d.	
a The name, address, and telephone num	ber or email address of t	he person to whom appl	ications should be addr	essed:	
SHARLENE R. WILLIAMS	FAMILY FOU	INDATION, 9	10-864-3232	2	
2309 THORNGROVE COUP		-			
b The form in which applications should		· · · · · · · · · · · · · · · · · · ·			
WRITTEN REQUEST EXPI		•		COST	
c Any submission deadlines: SEPTEMBER 30					
d Any restrictions or limitations on award	ls, such as by geographic	cal areas, charitable fields	s, kinds of institutions, o	or other factors:	
N. CAROLINA ORGANIZA					

<u>▶ 3b</u>

Total

Part XVI-A Analysis of Income-Producing Activities

Enter grôss amounts unless otherwise inc	dicated	Unrelated	business income		by section 512, 513, or 514	(e)
1 Program service revenue:		(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a		- 3000				
b	_				-	· · · · · · · · · · · · · · · · · · ·
C		***				
d				 		
_		1		 		
e						
g Fees and contracts from governme	ant agencies					
2 Membership dues and assessments	ant agencies					
3 Interest on savings and temporary cas	eh.			 		
investments	oii			14	5,020.	
4 Dividends and interest from securities				14	43,968.	
5 Net rental income or (loss) from real e		 		14	43,900.	
	state.	+				
a Debt-financed property						
b Not debt-financed property						·
6 Net rental income or (loss) from perso	onai					
property		+		1 4	0.106	
7 Other investment income		 		14	2,106.	
8 Gain or (loss) from sales of assets oth	ier	`			40.545	4.5.5
than inventory				18	10,616.	105.
9 Net income or (loss) from special ever				 		
10 Gross profit or (loss) from sales of inv	entory					****
11 Other revenue:						
a				ļ		
b						
C				ļ		
d	 -					
e				<u> </u>		
12 Subtotal. Add columns (b), (d), and (e	•		<u> </u>	<u> </u>	61,710.	105.
13 Total. Add line 12, columns (b), (d), a					13	61,815.
See worksheet in line 13 instructions to	verify calculations.)					
Part XVI-B Relationship	of Activities	to the Acco	mplishment of Ex	cempt F	ourposes	
						<u></u> -
				contribute	d importantly to the accomp	lishment of
the foundation's exempt	purposes (other than	by providing fun	ids for such purposes).			
					· · · · · · · · · · · · · · · · · · ·	
					·	
			4			
						

(other than section 591(c)(3) organizations) or in section 527, elibing to political organizations? 1 Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 2) Other assets 1 Tat(1) X 1at(1) X 1at(1) X 1at(1) X 1b(1) X 2) Purchases of assets from a noncharitable exempt organization (3) Beart of sections of assets from a noncharitable exempt organization (4) Reimburscenteal transgements (5) Loans or loan guarantees (6) Performance of services or membership or fundrasing solicitations (7) Loans or loan guarantees (8) Loans or loan guarantees (9) Loans or loan guarantees (10) Loans or loan guarantees (11) X (12) Loans or loan guarantees (13) Loans or loan guarantees (14) Reimburscenteal transgements (15) Loans or loan guarantees (16) Loans or loan guarantees (17) Loans or loan guarantees (18) Loans or loan guarantees (19) Loans or loan guarantee (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loans or loans guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loan guarantees (19) Loans or loans guarantees (19) Loans or loans guarantees (19) Loans or loans guarantees (19) Loans guarantees (19) L	Part	XVII Information Re Exempt Organi		sfers to a	nd Transactions ar	nd Relationsh	nips With Nonchar	itable		-
a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets from a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Renalt of facilities, equipment, or other assets (3) Renalt of facilities, equipment, or other assets (3) Renalt of facilities, equipment, analyng lests, other assets, or paid employees (4) Reminusement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundriasing solicitations (7) Each of the assets, or services given by the reporting foundation. If the foundation ceeved less than fair market value or any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services given by the reporting foundation. If the foundation ceeved less than fair market value or any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services given by the reporting foundation. If the foundation ceeved less than fair market value or any transaction or sharing arrangement, show in section 501(c) (3) or in sectio	1 Dic	the organization directly or indir	ectly engage in any o	of the following	g with any other organizatio	n described in sect	on 501(c)		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets from a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Renalt of facilities, equipment, or other assets (3) Renalt of facilities, equipment, or other assets (3) Renalt of facilities, equipment, analyng lests, other assets, or paid employees (4) Reminusement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundriasing solicitations (7) Each of the assets, or services given by the reporting foundation. If the foundation ceeved less than fair market value or any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services given by the reporting foundation. If the foundation ceeved less than fair market value or any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services given by the reporting foundation. If the foundation ceeved less than fair market value or any transaction or sharing arrangement, show in section 501(c) (3) or in sectio	(ot	her than section 501(c)(3) organ	izations) or in section	n 527, relating	to political organizations?					
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b Other transactions: (1) Sales of assets to an oncharitable exempt organization (2) Purchases of assets to an oncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Remitivement arrangements (5) Loans or loan quarantees (6) Performance of services or membership or fundraising solicitations (6) Performance of services or membership or fundraising solicitations (7) A life in answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services greened. (8) Line in answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services received. (9) Line in (9) He value of the goods, other assets, or services received. (9) Line in (9) Amount involved (1) Amount involved (2) Name of noncharitable exempt organization (3) Amount involved (4) Amount involved (5) Amount involved (6) Amount involved (6) Amount involved (7) Amount involved (8) Amount involved (9) Amount involved (1) Amount involved (1) Amount involved (1) Amount involved (2) Name of noncharitable exempt organization (3) Line in a section 50 (16) (other than section 50 (16)(3)) or in section 527? (8) Line in a section 50 (16) (other than section 50 (16)(3)) or in section 527? (9) Line in section 50 (16) (other than section 50 (16)(3)) or in section 527? (1) Yes (1) Name of organization (1) N/A (2) Name of organization (3) Line in the following schedule. (4) Name of organization (5) Description of transfers, basedions, and sharing arrangements. (6) Description of transfers, basedions, and sharing arrangements. (6) Description of transfers, basedions of properties and adaments, and to the best of my long-indept and active with the global part of the properties and adaments, and to the best of my long-indept and active with the global part of the part of the part of the part of the part of the part of the par	(1)	Cash						1a(1)		X
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(6) Performance of services or membership or fundrasing solicitations (7) Performance of services or membership or fundrasing solicitations (8) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (9) Performance of services or services spread by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (9) Amount involved (1) Amount involved (2) Name of noncharitable exempt organization (4) Description of transfers, transactions, and sharing arrangements (6) Amount involved (1) Amount involved (2) Name of noncharitable exempt organization (3) Conservation of transfers, transactions, and sharing arrangements (1) Amount involved (2) Name of noncharitable exempt organization (3) Conservation of transfers, transactions, and sharing arrangements (1) Amount involved (2) Name of noncharitable exempt organization (3) Conservation of transfers, transactions, and sharing arrangements (1) Amount involved (2) Name of noncharitable exempt organization (3) Conservation of transfers, transactions, and sharing arrangements (8) N/A (1) Performance of transfers, transactions, and sharing arrangements (1) Press, complete the following schedule, (1) Press, complete the following schedule, (1) Press, complete the following schedule, (1) Press, complete the following schedule, (2) Name of organization (3) N/A (4) Description of relationship (5) Description of relationship (6) Description of relationship (6) Description of relationship (6) Description of relationship (6) Description of relationship (6) Description of relationship (7) Press, complete the following schedules and statements, and to the best of my knowledge in the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of	(3)	Rental of facilities, equipment,	or other assets					15(3)		X
(e) Performance of services or membership or fundrisoning solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d little answer to any of the above is "Fes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (g) the value of the goods, other assets, or services received. a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, warsactions, and sharing arrangements N/A 2a is the foundation directly or indirectly affidiated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule; (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under privative of prysity, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and bester, if a true, correct, and complete Declaration of pregare (where than taxagays) is based on all information of which pregave has any knowledge and bester, if a true, correct, and complete Declaration of pregave (where than taxagays) is based on all information of which pregave has any knowledge and bester, if a true, correct, and complete Declaration of pregave (where than taxagays) is based on all information of which pregave has any knowledge and bester, if a true, correct, and complete Declaration of pregave (where than taxagays) is based on all information of which pregave has any knowledge and bester, if a true, correct, and complete Declaration of pregave (where than taxagays) is based on all information of which pregave has any knowledge and bester, if a true, correct, and complete Declaration of pregave (where than taxagays) is based on all informati	(4)	Reimbursement arrangements						1b(4)		X
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d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (b) the value of the goods, other assets, or services received. a) Line no (b) Amount involved (c) Name of noncharidable exempt organization (d) Description of transfers, transactions, and sharing arrangements. N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c) (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perpay, I declare that I have examined this return, including accompanying schedules and allatements, and to the best of my knowledge of the perpay of the perp	(6)	Performance of services or me	mbership or fundrais	sing solicitatio	ns			1b(6)		X
or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services received. A	c Sh	arıng of facılıtıes, equipment, mai	iling lists, other asse	ts, or paid em	ployees			1c	L	<u> X</u>
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes	<u>u j Line i</u>	lo (b) Allibalit ilivolvea	(c) Name of		CACINPT OF GAME ACTION	(u) Description	i di transiers, transactions, and	stating at	angeme	
In section 501(c) (other than section 501(c)(3)) or in section 527?				IV/A						
In section 501(c) (other than section 501(c)(3)) or in section 527?						<u> </u>				
In section 501(c) (other than section 501(c)(3)) or in section 527?										
In section 501(c) (other than section 501(c)(3)) or in section 527?	•					***				
In section 501(c) (other than section 501(c)(3)) or in section 527?										
In section 501(c) (other than section 501(c)(3)) or in section 527?										
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In section 501(c) (other than section 501(c)(3)) or in section 527?										
In section 501(c) (other than section 501(c)(3)) or in section 527?			***************************************		·····					
In section 501(c) (other than section 501(c)(3)) or in section 527?		-								
In section 501(c) (other than section 501(c)(3)) or in section 527?										
In section 501(c) (other than section 501(c)(3)) or in section 527?							······································			
In section 501(c) (other than section 501(c)(3)) or in section 527?										
In section 501(c) (other than section 501(c)(3)) or in section 527?										
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Trustee Print/Type preparer's name Preparer's signature Date Check If PTIN PTIN PO0274879	ın	section 501(c) (other than sectio Yes," complete the following sch	n 501(c)(3)) or ın se edule.			·	(c) Description of relations		 X] No
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Paid CHRISTOPHER G DIXON CITOR D. OP. CPR 5/13/19 self-employed P00274879	Sign Here	and belief, it is true, correct, and cor	nplete Declaration of pr		n taxpayer) is based on all inform	TRUST	r has any knowledge Ma retu sho	own below	ne prepar /? See in	rer ıstr
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CHRISTOPHER G DIXON CONTROL P00274879				1	. ()	K112119	self- employed			
	Paid	CHRISTOPHE	R G DIXON	Ti top	Ca. Whar	31.51.4	P0	0274	879	
1	Prep				ERT, LLP					

Phone no. (910)483-1437

Firm's address ▶ PO BOX 53349

FAYETTEVILLE, NC 28305-3349

Capital dallio allo cot	7000 101 1 WX 011 1111 0 0 1111 0 XI 111 0 0 111 0					
(a) List and	describe the kind(s) of property sole ick warehouse; or common stock, 20	i, e.g., real estate, 00 shs. MI C Co.	(b)	How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
	ion marchinese, or common stock, and			P	11/30/15	
1a .051 SH AT&T b .900 SH BANCO	BRADECCO				$\frac{11}{30}$	
b .900 SH BANCO : c .164 SH CIGNA	BRADESCO			<u>P</u> 	$\frac{11}{30}$	
	CCDIDMC			P	$\frac{11}{30}$	
d 13 SH EXPRESS e .276 SH MCDERM		 	-		$\frac{11}{30}$	
f 23 SH TIME WAR				P	$\frac{11/30/15}{11/30/15}$	
						$\frac{06/14/18}{12/31/18}$
h MARIN INVCOME						$\frac{12/31/18}{12/31/18}$
CAPITAL GAINS		· · · · · · · · · · · · · · · · · · ·		<u>F</u>	VARIOUS	12/31/10
- CALLIAL GAINS	DIVIDENDS					
k		-				
_ <u></u>						
n						
0			_			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) lus (f) minus (g)	·
a 2.		2.				0.
a 2. b 9.		4.				5.
c 30.		31.				<1.>
d 634.		524.				110.
e 6.		15.		<u></u>	_,	<u> </u>
1,236.		529.		***		707.
9		24,585.				<24,585.>
h 34,455.		21/303.		-		34,455.
39.						39.
1						
k				***************************************		
1					-	
m						
n				-		
0						
Complete only for assets shown	ng gain in column (h) and owned by	the foundation on 12/31/69			sses (from col. (h)	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			of col. (h) gain ove not less than "-0-")	r col. (k),
a	,					0.
b						5.
C						<1.>
d						110.
e						<9.>
f						707.
9						<24,585.>
h						34,455.
1						39.
k						
m						
n						
0						
	- If com also	r in Part Lline 7				
2 Capital gain net income or (net capital)	apital loss) { If gain, also ente If (loss), enter "-(D-" in Part I, line 7	2			10,721.
3 Net short-term capital gain or (lo	ss) as defined in sections 1222(5) ar	` `	T			
If gain, also enter in Part I, line 8,	, column (c).	}	1			
If (loss), enter "-0-" in Part I, line		J	3		N/A	

FORM 990-PF INTERE	ST ON SAVING	S AND T	EMPORAR	Y CASH	INVESTMENTS	STATEMEN	T 1
SOURCE MARIN INCOME INVESTORS RAYMOND JAMES TOTAL TO PART I, LINE 3		RE	(A) REVENUE PER BOOKS 3,451. 1,569. 5,020.		(B) INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
					3,451. 1,569.		
					5,020.		
FORM 990-PF	DIVIDENDS	AND INT	EREST F	ROM SEC	URITIES	STATEMEN	VT 2
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	IS .	(A) REVENUE ER BOOK			C) JSTED INCOME
MARIN INCOME INVESTORS RAYMOND JAMES	38,270. 5,737.		0. 39.	38,27 5,69			•
TO PART I, LINE 4	44,007.		39.	43,96	43,9	68.	
FORM 990-PF		OTHER	R INCOME	<u> </u>		STATEMEN	7T 3
DESCRIPTION		(REV PER		NUE	(B) NET INVEST MENT INCOM		STED
MARIN INCOME INVESTORS				2,106.	2,10	6.	
TOTAL TO FORM 990-PF, PART I, LINE 11				2,106.	2,10	6.	

FORM · 990-PF	ACCOUNTI	NG FEES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEES	725.	0.		725.	
TO FORM 990-PF, PG 1, LN 16B	725.	0.		725.	
FORM 990-PF C	THER PROFES	SIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
INVESTMENT FEES	27,034.	27,034.		0.	
TO FORM 990-PF, PG 1, LN 16C	27,034.	27,034.		0.	
FORM 990-PF	TAX	ES		STATEMENT 6	
FORM 990-PF DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-	(C) ADJUSTED NET INCOME	(D) CHARITABLE	
	(A) EXPENSES	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITABLE	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED	(D) CHARITABLE PURPOSES	
DESCRIPTION FOREIGN TAXES 990PF TAXES	(A) EXPENSES PER BOOKS 44. 782.	(B) NET INVEST- MENT INCOME 44. 0.	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0.	
DESCRIPTION FOREIGN TAXES 990PF TAXES TO FORM 990-PF, PG 1, LN 18	(A) EXPENSES PER BOOKS 44. 782.	(B) NET INVEST- MENT INCOME 44. 0. 44.	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0. 0.	
DESCRIPTION FOREIGN TAXES 990PF TAXES TO FORM 990-PF, PG 1, LN 18 FORM 990-PF	(A) EXPENSES PER BOOKS 44. 782.	(B) NET INVEST- MENT INCOME 44. 0. 44.	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0. 0. STATEMENT 7 FAIR MARKET	

FORM ·990-PF OTHE	R INVESTMENTS	•	STATEMENT 8	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MARIN INCOME INVESTORS	COST	1,380,852.	1,381,311.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,380,852.	1,381,311.	