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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation  
THE RUTH J JONES CHARITABLE FOUNDATION

A Employer identification number  
30-0097675

Number and street (or P.O. box number if mail is not delivered to street address)  
C/O ROBERT B GREGORY

Room/suite

B Telephone number (see instructions)  
(207) 563-8104

City or town, state or province, country, and ZIP or foreign postal code  
DAMARISCOTTA, ME 04543

C If exemption application is pending, check here

G Check all that apply  

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here  
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization  

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,064,991

J Accounting method  

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments 104 104

4 Dividends and interest from securities 144,643 144,643

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10 70,915

b Gross sales price for all assets on line 6a 439,008

7 Capital gain net income (from Part IV, line 2) 70,915

8 Net short-term capital gain 0

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule) 0

11 Other income (attach schedule) 0

12 Total. Add lines 1 through 11 215,662 215,662 0

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc 33,710

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) 0

b Accounting fees (attach schedule) 1,750

c Other professional fees (attach schedule) 38,773 38,773

17 Interest

18 Taxes (attach schedule) (see instructions) 4,750 2,850

19 Depreciation (attach schedule) and depletion 0

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) 0

24 Total operating and administrative expenses. Add lines 13 through 23 78,983 41,623 0

25 Contributions, gifts, grants paid 127,458 127,458

26 Total expenses and disbursements. Add lines 24 and 25 206,441 41,623 127,458

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements 9,221

b Net investment income (if negative, enter -0-) 174,039

c Adjusted net income (if negative, enter -0-) 0

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .		38,411	38,411
	2	Savings and temporary cash investments . . . . .	278,462	66,192	66,192
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .		0	
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		0	
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,662,303	2,792,997	3,515,993
	c	Investments—corporate bonds (attach schedule) . . . . .	369,717	422,103	444,395
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0	
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .		0	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0	
15	Other assets (describe ▶ _____)	0	0	0	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,310,482	3,319,703	4,064,991	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons		0	
	21	Mortgages and other notes payable (attach schedule) . . . . .		0	
	22	Other liabilities (describe ▶ _____)	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
	Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24		Unrestricted . . . . .			
25		Temporarily restricted . . . . .			
26		Permanently restricted . . . . .			
<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>					
27		Capital stock, trust principal, or current funds . . . . .			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds	3,310,482	3,319,703	
30		<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,310,482	3,319,703	
31		<b>Total liabilities and net assets/fund balances</b> (see instructions) .	3,310,482	3,319,703	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,310,482
2	Enter amount from Part I, line 27a . . . . .	2	9,221
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,319,703
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,319,703

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	70,915
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float:right;">{ }</span>	<b>3</b>	-4,214

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	0	4,244,975	0 000000
2016	466,511	3,695,620	0 126233
2015	237,942	4,378,833	0 054339
2014	164,310	4,513,060	0 036408
2013	981	3,737,812	0 000262

<b>2</b> Total of line 1, column (d) <span style="float:right;">{ }</span>	<b>2</b>	0 217242
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years <span style="float:right;">{ }</span>	<b>3</b>	0 043448
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 <span style="float:right;">{ }</span>	<b>4</b>	4,563,446
<b>5</b> Multiply line 4 by line 3 <span style="float:right;">{ }</span>	<b>5</b>	198,273
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) <span style="float:right;">{ }</span>	<b>6</b>	1,740
<b>7</b> Add lines 5 and 6 <span style="float:right;">{ }</span>	<b>7</b>	200,013
<b>8</b> Enter qualifying distributions from Part XII, line 4 <span style="float:right;">{ }</span>	<b>8</b>	127,458

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	3,481
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	3,481
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	3,481
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	2,274
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	2,274
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	1,207
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	No
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ME		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>ROBERT B GREGORY</u> Telephone no ▶ <u>(207) 563-8104</u>			

Located at ▶ PO BOX 760 DAMARISCOTTA ME ZIP+4 ▶ 04543

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>1b</b>		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
ROBERT B GREGORY PO BOX 760 DAMARISCOTTA, ME 04543	TRUSTEE 3 00	33,710	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
NONE				
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	4,535,224
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	97,716
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	4,632,940
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	4,632,940
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	69,494
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	4,563,446
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	228,172

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	228,172
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	3,481
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	3,481
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	224,691
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	224,691
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	224,691

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	127,458
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	127,458
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	127,458

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				224,691
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			127,458	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . . 0				
<b>b</b> From 2014. . . . . 0				
<b>c</b> From 2015. . . . . 0				
<b>d</b> From 2016. . . . . 0				
<b>e</b> From 2017. . . . . 0				
<b>f</b> Total of lines 3a through e. . . . . 0	0			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 127,458				
<b>a</b> Applied to 2017, but not more than line 2a			127,458	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:	0			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				224,691
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . . 0				
<b>b</b> Excess from 2015. . . . . 0				
<b>c</b> Excess from 2016. . . . . 0				
<b>d</b> Excess from 2017. . . . . 0				
<b>e</b> Excess from 2018. . . . . 0				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) ) See Additional Data Table	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
<b>a</b> The name, address, and telephone number or email address of the person to whom applications should be addressed	
<b>b</b> The form in which applications should be submitted and information and materials they should include	
<b>c</b> Any submission deadlines	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b> <div style="border-bottom: 1px solid black; margin-top: 10px; width: 100%;">*****</div>	<div style="border-bottom: 1px solid black; margin-top: 10px; width: 100%;">2019-05-06</div>	<div style="border-bottom: 1px solid black; margin-top: 10px; width: 100%;">*****</div>
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	Bruce A Bachelder CPA				P01229052
	Firm's name  Bruce A Bachelder CPA				Firm's EIN
	Firm's address  285 Biscay Road Damariscotta, ME 04543				Phone no (207) 563-7540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 50 BIOGEN	P	2015-09-15	2018-06-11
1 25 BIOVERATIV	P	2015-09-15	2018-03-08
3521 127 LOOMIS SAYLES STRAT INCOME	P	2017-03-24	2018-06-11
89 BRINKS CO	P	2017-12-20	2018-12-17
448 COMMSCOPE HOLDING CO	P	2018-05-02	2018-12-24
86 DAITO TRUST	P	2018-01-09	2018-11-12
14 DAITO TRUST CONSTRUCTION	P	2017-07-11	2018-03-14
44 EXTENDED STAY AMERICA	P	2017-10-04	2018-06-01
67 HANESBRANDS	P	2018-05-14	2018-06-15
246 INTERPUBLIC	P	2017-05-10	2018-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
15,367	0	14,787	580
2,625	0	1,244	1,381
50,000	0	58,556	-8,556
6,656	0	7,122	-466
3,751	0	5,467	-1,716
2,859	0	4,306	-1,447
240	0	297	-57
933	0	886	47
1,364	0	1,128	236
5,828	0	6,051	-223

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	580
0	0	0	1,381
0	0	0	-8,556
0	0	0	-466
0	0	0	-1,716
0	0	0	-1,447
0	0	0	-57
0	0	0	47
0	0	0	236
0	0	0	-223

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
118 KNOWLES	P	2018-04-26	2018-05-02
1 39 NEWFIELD EXPLORATION	P	2018-02-28	2018-03-26
26 NVENT	P	2017-08-02	2018-05-02
88 OGE ENERGY	P	2017-12-12	2018-04-16
45 PHILLIP MORRIS INTL	P	2018-04-04	2018-10-22
27 SHIRE PLC	P	2017-07-31	2018-05-18
105 ABBVIE	P	2013-02-27	2018-04-04
23 ACCENTURE	P	2013-02-27	2018-07-19
65 ARCO	P	2014-07-22	2018-12-20
108 AIA GROUP	P	2013-02-27	2018-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,515	0	1,333	182
1,114	0	1,014	100
592	0	563	29
2,835	0	3,094	-259
3,938	0	4,549	-611
4,592	0	4,621	-29
10,174	0	4,357	5,817
3,843	0	1,714	2,129
3,846	0	3,515	331
3,631	0	1,851	1,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	182
0	0	0	100
0	0	0	29
0	0	0	-259
0	0	0	-611
0	0	0	-29
0	0	0	5,817
0	0	0	2,129
0	0	0	331
0	0	0	1,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
385 AIR LIQUIDE	P	2013-02-27	2018-07-19
1 35 APPLE	P	2013-02-27	2018-07-19
13 BAIDU	P	2015-02-19	2018-11-12
99 BBA AVIATION PLC	P	2016-06-30	2018-12-12
16 BENTON DICKINSON	P	2017-01-20	2018-10-16
7 BLACKROCK	P	2013-02-27	2018-07-19
99 BROADRIDGE	P	2013-02-27	2018-03-14
75 CENTENE	P	2013-06-06	2018-10-17
27 CHEVRON	P	2013-02-27	2018-10-22
19 CHUBB	P	2013-04-05	2018-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
9,354	0	7,870	1,484
6,730	0	2,241	4,489
2,351	0	1,870	481
1,359	0	1,521	-162
3,897	0	2,762	1,135
3,528	0	1,689	1,839
11,732	0	2,611	9,121
9,276	0	2,830	6,446
3,163	0	3,163	0
2,437	0	1,685	752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	1,484
0	0	0	4,489
0	0	0	481
0	0	0	-162
0	0	0	1,135
0	0	0	1,839
0	0	0	9,121
0	0	0	6,446
0	0	0	0
0	0	0	752



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
108 CISCO	P	2016-12-19	2018-07-19
1 127 CLEAN HARBORS	P	2013-11-13	2018-09-18
47 817 CLEARBRIDGE AGGRESSIVE GROWTH	P	2014-08-19	2018-07-19
90 COMCAST	P	2017-07-26	2018-10-22
189 COMMSCOPE HOLDING	P	2017-12-12	2018-12-24
85 CSL LTD	P	2013-06-06	2018-12-12
43 CVS HEALTH	P	2013-06-06	2018-10-22
415 DARLING INGREDIENTS	P	2013-12-13	2018-12-17
83 DASSAULT SYSTEMS	P	2013-02-27	2018-11-12
462 DIEBOLD NIXDORF	P	2017-07-11	2018-11-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,794	0	3,322	1,472
8,490	0	7,067	1,423
11,389	0	10,630	759
3,228	0	3,542	-314
2,858	0	6,574	-3,716
5,596	0	2,498	3,098
3,133	0	2,287	846
7,413	0	7,060	353
10,352	0	4,714	5,638
2,025	0	2,025	0

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	1,472
0	0	0	1,423
0	0	0	759
0	0	0	-314
0	0	0	-3,716
0	0	0	3,098
0	0	0	846
0	0	0	353
0	0	0	5,638
0	0	0	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
26 EXTENDED STAY AMERICA	P	2017-10-04	2018-12-17
1 116 FLOWSERVE	P	2013-02-27	2018-12-04
6 7 GARRETT MOTION	P	2016-06-13	2018-10-22
77 HANESBRANDS	P	2015-04-10	2018-06-25
22 HONEYWELL	P	2013-06-18	2018-10-22
38 IDEX	P	2013-02-27	2018-07-31
5 ITAU UNIBANCO	P	2013-02-27	2018-11-27
24 JOHNSON & JOHNSON	P	2015-08-03	2018-10-22
56 JP MORGAN CHASE	P	2013-02-27	2018-07-19
149 KNOWLES	P	2015-06-08	2018-12-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
431	0	524	-93
6,108	0	6,707	-599
95	0	63	32
1,592	0	1,597	-5
3,363	0	1,749	1,614
5,420	0	1,931	3,489
4	0	4	0
3,329	0	2,388	941
6,236	0	2,764	3,472
2,183	0	2,879	-696

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-93
0	0	0	-599
0	0	0	32
0	0	0	-5
0	0	0	1,614
0	0	0	3,489
0	0	0	0
0	0	0	941
0	0	0	3,472
0	0	0	-696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
41 LOWES	P	2013-02-27	2018-07-19
1 40 MARSH & MCLENNAN	P	2014-07-28	2018-07-19
52 MEDTRONIC	P	2015-01-27	2018-10-22
60 MICROSOFT	P	2013-02-27	2018-07-19
168 MITSUBISHI ESTATE CO	P	2013-10-01	2018-01-09
84 MONSANTO	P	2017-04-05	2018-06-01
128 MURPHY USA	P	2016-02-23	2018-12-17
47 NASPERS LIMITED	P	2015-07-08	2018-02-28
480 NEWFIELD EXPLORATION	P	2017-06-13	2018-12-04
24 NEXTERA ENERGY	P	2013-02-27	2018-07-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,177	0	1,545	2,632
3,492	0	2,046	1,446
4,695	0	3,935	760
6,284	0	1,679	4,605
3,083	0	5,028	-1,945
8,285	0	7,461	824
10,529	0	6,712	3,817
2,625	0	1,281	1,344
11,748	0	15,093	-3,345
4,098	0	1,726	2,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	2,632
0	0	0	1,446
0	0	0	760
0	0	0	4,605
0	0	0	-1,945
0	0	0	824
0	0	0	3,817
0	0	0	1,344
0	0	0	-3,345
0	0	0	2,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
165 NIELSEN HLDGS	P	2017-01-31	2018-08-29
1 73 NVENT ELECTRIC PLC	P	2016-11-01	2018-05-02
153 OGE ENERGY	P	2015-11-20	2018-04-16
220 PENTAIR	P	2013-02-27	2018-08-13
1119 PFIZER	P	2013-02-27	2018-07-19
60 PHILLIPS 66	P	2013-06-06	2018-08-13
45 POLARIS	P	2015-12-17	2018-11-16
49 PRAXAIR	P	2017-03-07	2018-07-19
5 RESIDEO TECHNOLOGIES	P	2013-06-18	2018-10-26
17 SAP SE	P	2013-02-27	2018-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,405	0	7,294	-2,889
2,913	0	2,453	460
5,229	0	5,207	22
9,986	0	9,434	552
4,451	0	3,275	1,176
6,876	0	3,794	3,082
4,941	0	4,577	364
10,257	0	7,740	2,517
12	0	7	5
1,788	0	1,337	451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	-2,889
0	0	0	460
0	0	0	22
0	0	0	552
0	0	0	1,176
0	0	0	3,082
0	0	0	364
0	0	0	2,517
0	0	0	5
0	0	0	451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
19 SHIRE PLC	P	2016-11-28	2018-05-18
1 48 SYSMEX	P	2013-02-27	2018-09-19
23 THOR INDUSTRIES	P	2013-03-13	2018-08-29
158 TIMKIN	P	2014-07-24	2018-12-24
1333 TURKIYE GARANTI BANKASI AS	P	2013-02-27	2018-04-27
34 UNION PACIFIC	P	2013-12-02	2018-10-22
22 UNITED HEALTH GROUP	P	2013-09-06	2018-07-19
14 WALT DISNEY	P	2015-11-20	2018-11-02
218 WELLS FARGO	P	2016-08-04	2018-10-24
228 WESTERN UNION	P	2013-05-17	2018-12-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,232	0	3,334	-102
2,104	0	627	1,477
2,345	0	889	1,456
6,224	0	5,902	322
3,013	0	6,419	-3,406
4,932	0	2,458	2,474
5,542	0	1,633	3,909
1,610	0	1,677	-67
11,472	0	8,306	3,166
4,446	0	3,485	961

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-102
0	0	0	1,477
0	0	0	1,456
0	0	0	322
0	0	0	-3,406
0	0	0	2,474
0	0	0	3,909
0	0	0	-67
0	0	0	3,166
0	0	0	961

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
16 WESTROCK		P	2014-01-08	2018-11-16
1 17 WHIRLPOOL		P	2013-04-22	2018-07-19
43 WPP PLC		P	2013-06-06	2018-11-12
57 TRINITY		P	2015-08-04	2018-07-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
732	0	652	80
2,560	0	2,014	546
2,343	0	3,504	-1,161
2,044	0	1,581	463

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	80
0	0	0	546
0	0	0	-1,161
0	0	0	463

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

RUTH J JONES
ESTATE OF RUTH J JONES

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHOP POINT SCHOOL 425 CHOPPS POINT RD WOOLWICH, ME 04579		PUBLIC	UNRESTRICTED	42,000
JOSEPH & ALICE MCKEEN STUDY CENTER 65 HARPSWELL RD BRUNSWICK, ME 04011		PUBLIC	UNRESTRICTED	10,000
WISCASSET CHRISTIAN ACADEMY 143 BEECHNUT HILL RD WISCASSET, ME 04578		PUBLIC	PLAYGROUND	20,000
<b>Total . . . . . ▶ 3a</b>				127,458



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CENTRAL BAPTIST CHURCH 424 E BALDWIN RD PANAMA CITY, FL 32405		PUBLIC	HURRICANERELIEF	15,000
FAIR HAVEN CAMPS 81 W FAIRHAVEN LANE BROOKS, ME 04921		PUBLIC	UNRESTRICTED	10,000
TOWN OF DAMARISCOTTA SCHOOL STREET DAMARISCOTTA, ME 04543		PUBLIC	TOWN CLOCK	3,000
<b>Total . . . . . ▶ 3a</b>				127,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LIVING WATER CHURCH OF GOD 42 ROCKDALE ROAD MATTAPAN, MA 02126		PUBLIC	UNRESTRICTED	2,500
NEW CANAAN CHURCH OF GOD 2849 WASHINGTON ST ROXBURY, MA 02119		PUBLIC	UNRESTRICTED	2,500
COASTAL CHRISTIAN SCHOOL 574 N NOBLEBORO RD WALDOBORO, ME 04572		PUBLIC	UNRESTRICTED	22,458
<b>Total . . . . .</b> ► <b>3a</b>				127,458

**TY 2018 Accounting Fees Schedule****Name:** THE RUTH J JONES CHARITABLE FOUNDATION**EIN:** 30-0097675

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
B BACHELDER CPA ACCOUNTING	1,750			

**TY 2018 Investments Corporate Bonds Schedule****Name:** THE RUTH J JONES CHARITABLE FOUNDATION**EIN:** 30-0097675**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
LOOMIS SAYLES STRATEGIC INCOME	36,689	32,042
GOLDMAN SACHS BK CD 1.6%	64,951	64,962
GE CAP FINL RETAIL CD 2.75%	35,057	34,634
CITIBANK NATIONAL CD 3.1%	49,800	49,644
BMW BK NORTH AMERICA CD 3.25%	49,625	49,466
ALLIANZ EQUITY AND CONVERTIBLE	41,975	46,350
BLACKROCK ENHANCED EQUITY DIV TR	46,776	62,137
EATON VANCE TAX MANAGED	12,482	26,960
MADISON STRATEGIC SECTOR PREMIUM FUND	43,385	38,328
FUCHS PETROBLUS SE	4,598	3,856
ITAU NUNBANCO BANCO HOLDING SA	4,843	7,330
CYRUSONE	7,982	7,297
EXTENDED STAY AMERICA	16,416	13,005
REALTY INCOME	7,524	8,384

TY 2018 Investments Corporate Stock Schedule

**Name:** THE RUTH J JONES CHARITABLE FOUNDATION  
**EIN:** 30-0097675

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET CLASS C	22,225	77,671
ALPHABET CLASS A	53,600	78,372
AMAZON	21,476	37,549
APPLE	102,991	220,836
BAR HARBOR BANKSHARES	53,672	80,748
CHEVRON	94,110	93,559
COCA COLA	45,706	58,714
COLGATE PALMOLIVE	60,683	77,376
CVS HEALTH	15,224	20,508
DUFF & PHELPS GLOBAL UTILITY	46,518	35,550
DUKE ENERGY	25,994	34,520
FACEBOOK	33,730	45,881
FIRST BANCORP	81,275	131,500
GILIAD SCIENCES	12,329	50,040
GROWTH FUND AMERICA	54,526	64,309
INVESCO QQQ	24,352	61,704
ISHARES RUSSELL 2000 ETF	58,545	93,730
JP MORGAN CHASE	14,102	24,405
NETFLIX	13,520	74,945
REGIONS FINANCIAL	14,200	26,760
SECTOR SPDR ENERGY	13,102	11,470
SECTOR SPDR TECHNOLOGY	95,222	204,534
SHERWIN WILLIAMS	30,750	39,346
SUNTRUST BANKS	28,405	50,440
UNITED PARCEL SERVICE	26,133	34,136
UNITED HEALTH GROUP	31,118	37,368
VISA	35,961	105,552
DBX EFT CHINA EFT	27,310	21,930
ISHARES MSCI EAFE ETF	84,435	88,170
ISHARES MSCI EMERGING MKTS	30,689	29,295

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JANUS INVT	81,062	68,011
AGCO	10,332	10,466
APPLE	5,333	11,042
ARCOSA	3,322	4,237
AT&T	8,411	6,678
BENTON DICKINSON & CO	5,222	6,534
BLACKROCK	3,802	5,107
BRINK'S COMPANY	19,629	17,520
BROADRIDGE FINANCIAL SOLUTIONS	7,356	8,855
CENTENE	9,036	15,335
CHEVRON	5,357	5,222
CISCO	6,156	8,363
CLEAN HARBORS	14,500	14,460
CLEARBRIDGE AGGRESSIVE GROWTH	358,338	296,834
CME GROUP	6,492	7,149
COLGATE PALMOLIVE	7,464	6,607
COMCAST	6,685	6,061
CVS HEALTH	6,189	5,700
DARLING INGREDIENTS	13,371	17,701
DIEBOLD NIXDORF	17,815	4,828
DYCOM INDUSTRIES	20,106	13,402
FIDELITY NATIONAL INFORMATION SERVICES	5,020	10,768
FLOWSERVE	11,240	7,908
HANESBRANDS	22,770	13,557
HONEYWELL INTL	3,993	5,945
IDEX	5,983	10,985
JOHNSON & JOHNSON	4,225	5,549
JP MORGAN CHASE	6,377	9,957
KNOWLES CORPORATION	14,036	12,125
LOCKHEED MARTIN	6,484	7,070

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOWES	5,244	8,497
MARSH & MCLENNAN	5,341	6,938
MICROSOFT	4,638	13,610
MONDELEZ INTL	7,289	7,005
MURPHY USA	7,781	9,044
NEWFIELD EXPLORATION	19,771	10,951
NEXTERA ENERGY	4,213	9,212
PACKAGING CORP AMER	5,761	7,261
PEPSICO	8,021	9,280
PFIZER	5,683	8,206
PHILIP MORRIS INTL	6,641	4,606
PHILLIPS 66	6,680	7,237
POLARIS INDUSTRIES	11,273	10,045
RESIDEO TECHNOLOGIES	113	144
TEXAS INSTRUMENTS	10,690	9,734
THOR INDUSTRIES	17,254	12,116
TIMKIN	18,741	16,757
TRINITY INDUSTRIES	8,242	9,451
UNION PACIFIC	5,972	7,603
UNITEDHEALTH GROUP	3,147	10,463
WALT DISNEY	6,321	6,360
WEC ENERGY GROUP	5,911	8,311
WESTERN UNION	18,578	17,657
WESTROCK	14,910	13,140
WHIRLPOOL	3,406	2,885
ACCENTURE PLD IRELAND	3,860	7,192
ADIDAS	3,988	3,649
AIA GROUP	15,306	21,486
AIR LIQUIDE	10,325	10,166
ALFA LAVAL	3,252	4,428

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLERGAN PLC	8,094	6,148
ALLIANZ SE	9,592	12,293
AMBEV SA	4,376	3,524
ASPEN PHARMACARE	4,448	1,903
ATLAS COPCO AB	4,203	3,490
BAIDU INC	14,047	10,785
BANCO BILBAO VIZCAY	10,105	6,925
BAYER	18,600	12,253
BAYERISCHE MOTOREN WERKE	4,950	3,852
CANADIAN NATIONAL RAILWAY	5,952	8,893
CARNIVAL	5,706	4,388
CHECKPOINT SOFTWARE	10,838	12,626
CHUBB	4,676	5,813
DASSAULT SYSTEMS	7,107	8,772
DBS GROUP HLDGS	8,338	10,985
FANUC CORP	8,292	8,129
FOMENTO ECONOMICO MEXICANO	3,820	3,872
FRESENIUS MEDICAL	6,541	5,798
GRIFOLS SA	3,481	3,599
GRUPO FINANCIERO BANORTE	4,600	4,506
HDFC BK HOLDINGS	3,526	4,144
HSBC HLDGS	5,012	5,015
ICICI BANK LTD	3,213	4,692
INFINEON TECHNOLOGIES	5,496	4,486
INGERSOL RAND	5,785	7,663
JGC CORP	7,362	3,440
KOMATSU	4,067	3,212
KUBOTA	3,496	3,345
L OREAL CO	5,842	8,786
LINDE PLC	15,421	14,824



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LONZA GROUP	6,531	6,278
LVMH MOET HENNESSY LOUIS VUITTON SA	3,724	6,434
MEDTRONIC	5,354	6,549
MONOTARO CO	1,633	7,036
NASPERS LTD	4,911	8,163
NESTLE SA	12,001	14,085
NOVOZYMES	3,607	3,075
OPPENHEIMER DEVELOPING MKTS	244,254	249,796
PARK 24	3,532	2,749
ROCHE HOLDINGS LTD	11,689	12,129
ROYAL DUTCH SHELL	11,721	14,086
SAP SE	12,807	14,236
SASOL LTD	4,397	3,251
SCHLUMBERGER LTD	16,396	7,613
SONOVA HOLDINGS AG	3,478	4,725
SYMRISE AG	3,652	5,032
SYSMEX CORP	3,818	4,039
TAIWAN SEMICONDUCTOR	10,826	18,049
TEMENOS AG	4,923	3,947
TENARIS	2,464	1,961
UNILEVER PLC	5,446	6,845
WEIBO CORP	8,947	5,843
YANDEX	3,539	3,583

**TY 2018 Other Professional Fees Schedule****Name:** THE RUTH J JONES CHARITABLE FOUNDATION**EIN:** 30-0097675

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
RBC INVESTMENT COUNSEL	38,773	38,773		

**TY 2018 Taxes Schedule****Name:** THE RUTH J JONES CHARITABLE FOUNDATION**EIN:** 30-0097675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	2,850	2,850		
990 PF	1,900			