

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

- or Section 4947(a)(1) Trust Treated as Private Foundation
- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

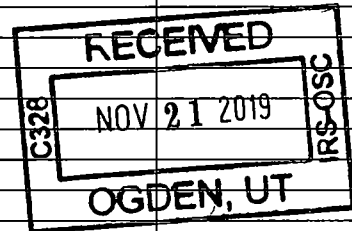
2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation HARVEY SAMUELSEN SCHOLARSHIP TRUST		A Employer identification number 30-0065137
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (907) 842-4370
City or town, state or province, country, and ZIP or foreign postal code DILLINGHAM, AK 99576-1464		C If exemption application is pending, check here. <input type="checkbox"/> 6 D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
G Check all that apply	Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,422,556. J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	551,052.	ATCH 1		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	270,445.	270,445.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,325,638.			
	b Gross sales price for all assets on line 6a	11,345,378.			
	7 Capital gain net income (from Part IV, line 2)		1,325,638.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 2	1,026.	231.			
12 Total. Add lines 1 through 11	2,148,161.	1,596,314.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,832.	9,416.		9,416.
	14 Other employee salaries and wages	25,084.			25,133.
	15 Pension plans, employee benefits	10,306.			9,871.
	16a Legal fees (attach schedule) ATCH 3	40.			40.
	b Accounting fees (attach schedule) ATCH 4	9,700.			11,050.
	c Other professional fees (attach schedule) [5]	49,359.	49,359.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [6]	32,678.			2,367.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	24,034.	7,548.		16,271.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	68,177.	6,832.		62,222.
	24 Total operating and administrative expenses. Add lines 13 through 23.	238,210.	73,155.		136,370.
	25 Contributions, gifts, grants paid	445,127.			455,627.
26 Total expenses and disbursements. Add lines 24 and 25	683,337.	73,155.	0.	591,997.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,464,824.				
b Net investment income (if negative, enter -0-)		1,523,159.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		207,372.	188,952.	188,952.
	3	Accounts receivable ▶ 10,500.				
		Less allowance for doubtful accounts ▶		7,480.	10,500.	10,500.
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges ATCH 8		877.	NONE	NONE
	10a	Investments - U.S. and state government obligations (attach schedule) [9]		927,742.	542,625.	542,625.
	b	Investments - corporate stock (attach schedule) ATCH 10		9,277,961.	9,371,830.	9,371,830.
	c	Investments - corporate bonds (attach schedule) ATCH 11		1,799,352.	1,294,654.	1,294,654.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 12		183,154.	NONE	NONE	
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 13)		19,904.	13,995.	13,995.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,423,842.	11,422,556.	11,422,556.	
Liabilities	17	Accounts payable and accrued expenses		12,303.	9,320.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons. .		18,864.	81,914.	
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		31,167.	91,234.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted		12,392,675.	11,331,322.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund.				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)		12,392,675.	11,331,322.	
	31	Total liabilities and net assets/fund balances (see instructions)		12,423,842.	11,422,556.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,392,675.
2	Enter amount from Part I, line 27a	2	1,464,824.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,857,499.
5	Decreases not included in line 2 (itemize) ▶ ATCH 14	5	2,526,177.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,331,322.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,325,638.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	562,711.	11,358,588.	0.049541
2016	493,326.	10,353,997.	0.047646
2015	569,171.	10,577,718.	0.053808
2014	606,787.	10,947,401.	0.055427
2013	531,964.	10,217,700.	0.052063
2 Total of line 1, column (d)			2 0.258485
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.051697
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 12,063,954.
5 Multiply line 4 by line 3.			5 623,670.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 15,232.
7 Add lines 5 and 6.			7 638,902.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 591,997.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	30,463.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	30,463.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	30,463.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	28,311.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	34,311.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,848.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ► 3,848. Refunded ►	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ► AK,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.BBEDC.COM	X	
14 The books are in care of ► STACI S. FIESER, CFO Telephone no ► 907-842-4370 Located at ► 411 FIRST AVE EAST DILLINGHAM, AK ZIP+4 ► 99576-1464		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	X
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		18,832.	0.	8,564.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIP PROGRAM PROVIDING SCHOLARSHIPS TO RESIDENTS OF THE 17 BRISTOL BAY CDQ COMMUNITIES TO ATTEND ACCREDITED COLLEGES; IN 2018, 66 INDIVIDUALS RECEIVED SCHOLARSHIPS.	577,339.
2 ACADEMIC SUPPORT PROGRAM PROVIDING CAMPUS SUPPORT TO STUDENTS AT UAF AND UAA AND OFFERING TUTORING SERVICES TO SCHOLARSHIP RECIPIENTS.	14,658.
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,893,445.
b	Average of monthly cash balances	1b	354,224.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	12,247,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	12,247,669.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	183,715.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,063,954.
6	Minimum investment return. Enter 5% of line 5	6	603,198.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	603,198.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	30,463.
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	30,463.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	572,735.
4	Recoveries of amounts treated as qualifying distributions.	4	7,480.
5	Add lines 3 and 4	5	580,215.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	580,215.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	591,997.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	591,997.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	591,997.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				580,215.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20 16 , 20 15 , 20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013 26,877.				
b From 2014 51,062.				
c From 2015 27,558.				
d From 2016				
e From 2017				
f Total of lines 3a through e	105,497.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 591,996				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				580,215.
e Remaining amount distributed out of corpus.	11,781.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	117,278.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	26,877.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	90,401.			
10 Analysis of line 9				
a Excess from 2014 51,062.				
b Excess from 2015 27,558.				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018 11,781.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 16

b The form in which applications should be submitted and information and materials they should include

ATCH 16

c Any submission deadlines

ATCH 16

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 16

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT 18			SEE ATTACHMENT 18	455,627.
Total			3a	455,627.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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JSA
8E1492 1 000

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) | Cash | 1a(1) | | X |
| (2) | Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) | Reimbursement arrangements | 1b(4) | | X |
| (5) | Loans or loan guarantees | 1b(5) | | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
BRISTOL BAY ECONOMIC DEVELOPMENT CORP.	501 (C) (4)	ENTITIES ARE RELATED AND HAVE COMMON CONTROL

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

STACI S. FIESER

Signature of officer or trustee

Date 11/14/2019

 CFO

 Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
LISA M MEYER

Preparer's signature _____

Signature Lisa M Meyer

Date
11/12/2019

Check ☐ if self-employed

PTIN
P01490170

Firm's name ▶ KPMG LLP

Firm's address ► 701 WEST 8TH AVENUE, SUITE 600
ANCHORAGE, AK

99501

Firm's EIN ▶ 13-5565207

Phone no 907-265-1200

Form **990-PF** (2018)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

HARVEY SAMUELSEN SCHOLARSHIP TRUST

Employer identification number

30-0065137

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **HARVEY SAMUELSEN SCHOLARSHIP TRUST**Employer identification number
30-0065137**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRISTOL BAY ECON. DEV. CORP. P.O. BOX 1464 DILLINGHAM, AK 99576-1464	\$ 146,052.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	ARCTIC STORM MANAGEMENT GROUP, LLC 2727 ALASKAN WAY, PIER 69 SEATTLE, WA 98103	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	SHORELINE INC 1120 HUFFMAN ROAD, SUITE 24-466 ANCHORAGE, AK 99515-3516	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization HARVEY SAMUELSEN SCHOLARSHIP TRUST

Employer identification number

30-0065137

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization HARVEY SAMUELSEN SCHOLARSHIP TRUST

Employer identification number

30-0065137

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
383,297.		UBS07010 PROPERTY TYPE: SECURITIES 388,964.				P	VARIOUS -5,667.	VARIOUS
1,600,269.		UBS07010 PROPERTY TYPE: SECURITIES 1,136,571.				P	VARIOUS 463,698.	VARIOUS
159,859.		UBS07011 PROPERTY TYPE: SECURITIES 163,622.				P	VARIOUS -3,763.	VARIOUS
2,062,433.		UBS07011 PROPERTY TYPE: SECURITIES 1,307,200.				P	VARIOUS 755,233.	VARIOUS
167,803.		UBS70614 PROPERTY TYPE: SECURITIES 187,898.				P	VARIOUS -20,095.	VARIOUS
368,430.		UBS70614 PROPERTY TYPE: SECURITIES 357,133.				P	VARIOUS 11,297.	VARIOUS
364,562.		UBS32270 PROPERTY TYPE: SECURITIES 376,628.				P	VARIOUS -12,066.	VARIOUS
834,001.		UBS32270 PROPERTY TYPE: SECURITIES 663,838.				P	VARIOUS 170,163.	VARIOUS
14,829.		UBS32571 PROPERTY TYPE: SECURITIES 14,564.				P	VARIOUS 265.	VARIOUS
8,422.		UBS35031 PROPERTY TYPE: SECURITIES 9,035.				P	VARIOUS -613.	VARIOUS
622,907.		UBS35031 PROPERTY TYPE: SECURITIES 604,327.				P	VARIOUS 18,580.	VARIOUS
25,199.		UBS48444 PROPERTY TYPE: SECURITIES 25,605.				P	VARIOUS -406.	VARIOUS

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,904,084.		UBS48444 PROPERTY TYPE: SECURITIES 1,947,973.				P	VARIOUS -43,889.	VARIOUS
1,541,698.		UBS40904 PROPERTY TYPE: SECURITIES 1,566,716.				P	VARIOUS -25,018.	VARIOUS
1,186,680.		UBS40904 PROPERTY TYPE: SECURITIES 1,229,154.				P	VARIOUS -42,474.	VARIOUS
40,090.		UBS40904 - RETURN OF PRINCIPAL PROPERTY TYPE: SECURITIES 40,512.				P	VARIOUS -422.	VARIOUS
10.		UBS40904 - TENDER WFNMT 2016-A PROPERTY TYPE: SECURITIES				P	VARIOUS 10.	VARIOUS
60,805.		UBS48444 - CAPITAL GAIN DISTRIBUTIONS PROPERTY TYPE: SECURITIES				P	VARIOUS 60,805.	VARIOUS
TOTAL GAIN(LOSS)							<u>1,325,638.</u>	

HARVEY SAMUELSEN SCHOLARSHIP TRUST
FORM 990PF, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

List and Describe the Kind of Property Sold	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed or Allowable	Cost or Other Basis	Gain/Loss	Short or Long Term
UBS ACCOUNT 07010 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	383,297		388,965	(5,667)	SHORT
UBS ACCOUNT 07010 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	1,600,269		1,136,571	463,698	LONG
UBS ACCOUNT 07011 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	159,859		163,622	(3,763)	SHORT
UBS ACCOUNT 07011 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	2,062,433		1,307,200	755,233	LONG
UBS ACCOUNT 70614 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	167,803		187,898	(20,096)	SHORT
UBS ACCOUNT 70614 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	368,430		357,133	11,297	LONG
UBS ACCOUNT 32270 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	364,562		376,628	(12,066)	SHORT
UBS ACCOUNT 32270 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	834,001		663,838	170,164	LONG
UBS ACCOUNT 32571 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	14,829		14,564	265	SHORT
UBS ACCOUNT 35031 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	8,422		9,034	(613)	SHORT
UBS ACCOUNT 35031 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	622,907		604,327	18,580	LONG
UBS ACCOUNT 48444 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	25,200		25,605	(406)	SHORT
UBS ACCOUNT 48444 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	1,904,084		1,947,973	(43,889)	LONG
UBS ACCOUNT 40904 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	1,541,698		1,566,716	(25,018)	SHORT
UBS ACCOUNT 40904 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	1,186,680		1,229,154	(42,474)	LONG
UBS ACCOUNT 40904 - RETURN OF PRINCIPAL	PURCHASE	VARIOUS	VARIOUS	40,090		40,512	(422)	LONG
UBS ACCOUNT 40904 - TENDER	N/A	N/A	N/A	10		NONE	10	LONG
UBS ACCOUNT 48444 - CAPITAL GAIN DISTRIBUTIONS	N/A	N/A	N/A	60,805		NONE	60,805	LONG
TOTALS				11,345,378	NONE	10,019,740	1,325,638	

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
BRISTOL BAY ECON DEV. CORP P.O. BOX 1464 DILLINGHAM, AK 99576-1464	VARIOUS	146,052.
ARCTIC STORM MANAGEMENT GROUP, LLC 2727 ALASKAN WAY, PIER 69 SEATTLE, WA 98103	12/21/2018	400,000
SHORELINE INC 1120 HUFFMAN ROAD, SUITE 24-466 ANCHORAGE, AK 99515-3516	07/18/2018	5,000.
TOTAL CONTRIBUTION AMOUNTS		<u>551,052.</u>

ATTACHMENT 1

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HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BOOK SALE REVENUE	795.	
MISCELLANEOUS INCOME	231.	231.
TOTALS	<u>1,026.</u>	<u>231.</u>

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	40.			40.
TOTALS	<u>40.</u>			<u>40.</u>

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX RETURN PREPARATION FEES	9,700.			11,050.
TOTALS	<u>9,700.</u>			<u>11,050.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	49,359.	49,359.
TOTALS	<u>49,359.</u>	<u>49,359.</u>

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
EXCISE TAXES	30,388.	
PAYROLL TAXES	2,290.	2,367.
TOTALS	<u>32,678.</u>	<u>2,367.</u>

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BBEDC ADMINISTRATION CHARGE	62,121.	6,832.	55,289.
ACADEMIC SUPPORT	4,657.		5,534.
INSURANCE	899.		899.
ADVERTISEMENT	500.		500.
TOTALS	<u>68,177.</u>	<u>6,832.</u>	<u>62,222.</u>

ATTACHMENT 8

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID FEDERAL TAXES	877.	NONE	NONE
TOTALS	<u>877.</u>	<u>NONE</u>	<u>NONE</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOVERNMENT SECURITIES	927,742.	542,625.	542,625.
US OBLIGATIONS TOTAL	<u>927,742.</u>	<u>542,625.</u>	<u>542,625.</u>

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITY SECURITIES/MUTUAL FUNDS	9,277,961.	9,371,830.	9,371,830.
TOTALS	<u>9,277,961.</u>	<u>9,371,830.</u>	<u>9,371,830.</u>

ATTACHMENT 11FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS CORPORATE BONDS	1,799,352.	1,294,654.	1,294,654.
TOTALS	<u>1,799,352.</u>	<u>1,294,654.</u>	<u>1,294,654.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OTHER FIXED INCOME	183,154.	NONE	NONE
TOTALS	<u>183,154.</u>	<u>NONE</u>	<u>NONE</u>

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

ATTACHMENT 13

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST	19,904.	13,995.	13,995.
TOTALS	<u>19,904.</u>	<u>13,995.</u>	<u>13,995.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED LOSS ON MARKETABLE SECURITIES

2,526,177.

TOTAL

2,526,177.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PAUL HANSEN, SR. P.O. BOX 1464 DILLINGHAM, AK 99576-1464	BOARD MEMBER 20	4,000	0.	1,389
KENNETH JENSEN P.O. BOX 1464 DILLINGHAM, AK 99576-1464	SECRETARY 20	3,750.	0	1,789
MARY ANN K JOHNSON P O. BOX 1464 DILLINGHAM, AK 99576-1464	PRESIDENT 20	3,500	0	2,739
GERDA KOSBRUK P O BOX 1464 DILLINGHAM, AK 99576-1464	TREASURER 20	1,916.	0	299
H ROBIN SAMUELSEN, JR P O. BOX 1464 DILLINGHAM, AK 99576-1464	EX-OFFICIO BOARD MEMBER 20	1,916.	0	0
FRITZ SHARP P.O. BOX 1464 DILLINGHAM, AK 99576-1464	VICE PRESIDENT 20	3,750.	0	2,348
GRAND TOTALS		<u>18,832</u>	<u>0</u>	<u>8,564</u>

ATTACHMENT 16FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

BBEDC
PO BOX 1464
DILLINGHAM, AK 99576-1464
907-842-4370

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

HARVEY SAMUELSON SCHOLARSHIP TRUST APPLICATION FORM AT ATTACHMENT 19

SUBMISSION DEADLINES:

SEE ATTACHED APPLICATION AT ATTACHMENT 19

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE ATTACHED APPLICATION AT ATTACHMENT 19

HARVEY SAMUELSEN SCHOLARSHIP TRUST

2018 FORM 990-PF

30-0065137

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
MISCELLANEOUS INCOME			01	231.	
BOOK SALE REVENUE			05	795	
TOTALS				<u>1,026</u>	

TR4973 1832

V 18-7.1F

790642

ATTACHMENT 17

Last Name	First Name	Home Address	City, State, Zip	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Award
Aspelund	Kvichak	PO Box 221	Naknek, AK 99633		Individual	Educational Scholarship	\$ 7,000.00
Bales	Ashley	PO Box 407	Naknek, AK 99633		Individual	Educational Scholarship	\$ 7,000.00
Brockman	Kayfee	PO Box 758	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Carlos	Drew	PO Box 552	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 11,986.66
Chaney	Triston	PO Box 25	Dillingham, AK 99576	Grandson and Nephew of BBEDC Board Members	Individual	Educational Scholarship	\$ 7,000.00
Chiklak	Lorrene	PO Box 1281	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Clark	Elizabeth	PO Box 1577	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Coopchlak	Kalla	PO Box 187	Togiak, AK 99669	Daughter of BBEDC Board Member	Individual	Educational Scholarship	\$ 3,500.00
Downs	Sarah	PO Box 463	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Dray	Britney	PO Box 457	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Dray	Kendall	PO Box 456	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Dray	Marlah	PO Box 457	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Dray	Sydney	PO Box 457	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Fulton	Gabriel	PO Box 522	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 10,740.00
Giordano	Amelia	PO Box 732	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Goode	Lucy	PO Box 296	King Salmon, AK 99613		Individual	Educational Scholarship	\$ 7,000.00
Hahn	Alex	PO Box 307	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 3,500.00
Halford	Kellen	PO Box 1404	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 3,740.00
Hering	Katrina	PO Box 31	Naknek, AK 99633		Individual	Educational Scholarship	\$ 7,000.00
Hill	Gabriella	PO Box 483	Naknek, AK 99633		Individual	Educational Scholarship	\$ 7,240.00
Ito	Connor	PO Box 558	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Johnson	Ethan	PO Box 458	Naknek, AK 99633		Individual	Educational Scholarship	\$ 10,740.00
Johnson	Jacy	PO Box 458	Naknek, AK 99633		Individual	Educational Scholarship	\$ 7,000.00
Johnson	Marshall	PO Box 362	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Kaleak	Roberta	PO Box 4	Ekwok, AK 99580		Individual	Educational Scholarship	\$ 7,000.00
Kamkahpak	Francesca	PO Box 52	Togiak, AK 99669		Individual	Educational Scholarship	\$ 3,500.00
Kanulle	Clarissa	PO Box 284	Togiak, AK 99669		Individual	Educational Scholarship	\$ 7,000.00
Kasayulle	Martha	PO Box 978	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
King	Miles	PO Box 226	Naknek, AK 99633		Individual	Educational Scholarship	\$ 7,000.00
Lee	Sue	PO Box 1214	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Miller	Cody	PO Box 1076	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Miller	Daniel	PO Box 1076	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Miller	Jared	PO Box 1076	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 10,740.00
Miller	Kayla	PO Box 645	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Myers	Taylor	PO Box 433	King Salmon, AK 99613		Individual	Educational Scholarship	\$ 7,000.00
Napoli	Darren	PO Box 1478	Dillingham, AK 99576	Son of BBEDC Officer	Individual	Educational Scholarship	\$ 7,000.00
Nashookpak	Ruth	PO Box 38	Naknek, AK 99633		Individual	Educational Scholarship	\$ 10,740.00
Nick	Kiana	PO Box 110	Manokotak, AK 99628		Individual	Educational Scholarship	\$ 7,000.00
Nick	Uleua	PO Box 110	Manokotak, AK 99628		Individual	Educational Scholarship	\$ 7,000.00
Nick Jr	Edward	PO Box 110	Manokotak, AK 99628		Individual	Educational Scholarship	\$ 7,000.00
Noden	Ataneq	PO Box 797	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 3,500.00
Nukwak	Jada	PO Box 127	Manokotak, AK 99628		Individual	Educational Scholarship	\$ 7,000.00
O Connor	Caitlin	PO Box 1256	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
O'Connor	Sheradon	PO Box 1256	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Orloff	Larissa	PO Box 49054	Port Helden, AK 99549		Individual	Educational Scholarship	\$ 7,000.00
Petticrew	Tatiana	PO Box 70133	South Naknek, AK 99670		Individual	Educational Scholarship	\$ 7,000.00
Poulsen	Morgan	PO Box 116	Togiak, AK 99678		Individual	Educational Scholarship	\$ 3,740.00
Reamey	Janessa	PO Box 687	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 3,740.00
Reynolds	Anthony	PO Box 791	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Reynolds	Walter	PO Box 791	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Savo	Kenneth	PO Box 507	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Schlagel	Cole	PO Box 714	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Schroeder	Sarah	PO Box 1435	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Schroeder	Tiera	PO Box 1435	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Seita	Daniel	PO Box 564	King Salmon, AK 99613		Individual	Educational Scholarship	\$ 7,000.00
Seybert	Kimberly	PO Box 384	Dillingham, AK 99576	Daughter of BBEDC Board Member Son of BBEDC Officer	Individual	Educational Scholarship	\$ 7,000.00
Seaton	Caden	PO Box 382	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Swain	Trey	PO Box 265	King Salmon, AK 99613		Individual	Educational Scholarship	\$ 7,000.00
Tennyson	Katie	PO Box 661	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Tennyson	Bryn	PO Box 167	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Thompson	Tia	PO Box 12	King Salmon, AK 99613		Individual	Educational Scholarship	\$ 3,740.00
Torino	Katnna	PO Box 384	King Salmon, AK 99613		Individual	Educational Scholarship	\$ 7,000.00
Venua	Brian	PO Box 287	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 10,740.00
Venua	Angeli	PO Box 1085	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 3,740.00
Wahl	Kristina	PO Box 686	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
Wetter	Emma	PO Box 336	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,000.00
						Cash Basis of Scholarships Paid	\$ 456,636.66
						Less Returns from Prior Years Awards	\$ (7,480.00)
						Change in A/R related to scholarship returns	\$ (3,020.00)
						Accrual Basis of Scholarships Paid	\$ 446,136.66