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Form **990-PF** Department of the Treasury Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www irs gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

**2018**

**Open to Public Inspection**

For calendar year 2018 or tax year beginning , 2018, and ending , 20

| | |
|---|---|
| Name of foundation<br>JOHN C LASKO FOUNDATION | A Employer identification number<br>27-6173297 |
| Number and street (or P O box number if mail is not delivered to street address) Room/suite<br>P.O. BOX 1501, NJ2-130-03-31 | B Telephone number (see instructions)<br>609-274-6834 |
| City or town, state or province, country, and ZIP or foreign postal code<br>PENNINGTON, NJ 08534-1501 | C If exemption application is pending, check here ▶ ☐ |
| G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change | D 1 Foreign organizations, check here ▶ ☐<br>2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐ |
| H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation | E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐ |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 116,244,511. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐ |

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**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| **Revenue** 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| 2 | Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | | | | |
| 4 | Dividends and interest from securities | 3,649,701. | 3,614,364. | | STMT 1 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 5,586,744. | | | |
| b | Gross sales price for all assets on line 6a 40,167,626. | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 5,586,744. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) | 1,498. | -18,206. | | STMT 2 |
| 12 | **Total.** Add lines 1 through 11 | 9,237,943. | 9,182,902. | | |
| **Operating and Administrative Expenses** 13 | Compensation of officers, directors, trustees, etc | 995,332. | 359,493. | | 635,838. |
| 14 | Other employee salaries and wages | | NONE | NONE | |
| 15 | Pension plans, employee benefits | | NONE | NONE | |
| 16a | Legal fees (attach schedule) | | | | |
| b | Accounting fees (attach schedule) | | | | |
| c | Other professional fees (attach schedule) | | | | |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule) (see instructions) STMT 3 | 310,069. | 88,715. | | |
| 19 | Depreciation (attach schedule) and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | NONE | NONE | |
| 22 | Printing and publications | | NONE | NONE | |
| 23 | Other expenses (attach schedule) STMT 4 | 78,372. | 78,372. | | |
| 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 1,383,773. | 526,580. | NONE | 635,838. |
| 25 | Contributions, gifts, grants paid | 5,067,734. | | | 5,067,734. |
| 26 | **Total expenses and disbursements** Add lines 24 and 25 | 6,451,507. | 526,580. | NONE | 5,703,572. |
| 27 | Subtract line 26 from line 12. | | | | |
| a | **Excess of revenue over expenses and disbursements** | 2,786,436. | | | |
| b | **Net investment income** (if negative, enter -0-) | | 8,656,322. | | |
| c | **Adjusted net income** (if negative, enter -0-) | | | | |

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| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** 1 | Cash - non-interest-bearing | 55,309. | 58,939. | 58,939. |
| 2 | Savings and temporary cash investments | 7,647,915. | 7,922,746. | 7,922,746. |
| 3 | Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 4 | Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ NONE | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments - U S and state government obligations (attach schedule) | | | |
| b | Investments - corporate stock (attach schedule) STMT 5 | 52,523,494. | 56,103,894. | 58,826,636. |
| c | Investments - corporate bonds (attach schedule) STMT 12 | 18,685,419. | 17,932,116. | 17,584,314. |
| 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 | Investments - mortgage loans | | | |
| 13 | Investments - other (attach schedule) STMT 15 | 34,402,964. | 33,855,604. | 31,851,876. |
| 14 | Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶ ) | | | |
| 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 113,315,101. | 115,873,299. | 116,244,511. |
| **Liabilities** 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ ) | | | |
| 23 | **Total liabilities** (add lines 17 through 22) | | NONE | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31** | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31** | | | |
| 27 | Capital stock, trust principal, or current funds | 113,315,101. | 115,873,299. | |
| 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | **Total net assets or fund balances** (see instructions) | 113,315,101. | 115,873,299. | |
| 31 | **Total liabilities and net assets/fund balances** (see instructions) | 113,315,101. | 115,873,299. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 113,315,101. |
| 2 | Enter amount from Part I, line 27a | 2 | 2,786,436. |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 16 | 3 | 34,759. |
| 4 | Add lines 1, 2, and 3 | 4 | 116,136,296. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 17 | 5 | 262,997. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 115,873,299. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|---|---|---|---|
| 1a | PUBLICLY TRADED SECURITIES | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|---|---|---|---|---|
| a | 40,167,626. | | 34,580,882. | 5,586,744. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | 5,586,744. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 5,586,744.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . **3**

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2017 | 2,765,759. | 121,475,530. | 0.022768 |
| 2016 | 4,233,830. | 111,924,901. | 0.037827 |
| 2015 | 4,774,122. | 121,597,699. | 0.039262 |
| 2014 | 6,535,781. | 116,549,847. | 0.056077 |
| 2013 | 5,371,557. | 111,216,842. | 0.048298 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) . . . | 2 | 0.204232 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . | 3 | 0.040846 |
| 4 | Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . | 4 | 125,715,704. |
| 5 | Multiply line 4 by line 3 . . . | 5 | 5,134,984. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) . . . | 6 | 86,563. |
| 7 | Add lines 5 and 6 . . . | 7 | 5,221,547. |
| 8 | Enter qualifying distributions from Part XII, line 4 . . . | 8 | 5,703,572. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | 1 | 86,563. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | 2 | NONE |
| 3 | Add lines 1 and 2 | 3 | 86,563. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | 4 | NONE |
| 5 | **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 86,563. |
| 6 | Credits/Payments | | |
| a | 2018 estimated tax payments and 2017 overpayment credited to 2018 . . . . 6a 179,057. | | |
| b | Exempt foreign organizations - tax withheld at source . . . . 6b NONE | | |
| c | Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE | | |
| d | Backup withholding erroneously withheld . . . . 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 179,057. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached | 8 | |
| 9 | **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 92,494. |
| 11 | Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ NONE **Refunded** ▶ | 11 | 92,494. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | X |
| | If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | | X |
| | If "Yes," attach a detailed description of the activities | | | |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | X | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | X | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | | X |
| | If "Yes," attach the statement required by *General Instruction T* | | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered See instructions ▶ MI | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

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**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ ______ Telephone no ▶ (609) 274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE, PENNINGTON, NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year, did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______ , ______ , ______ , ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018 ) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | Yes | No |
|---|---|---|---|
| 5a | During the year, did the foundation pay or incur any amount to: | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | |
| | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | |
| b | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | 5b | | |
| | Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐ | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No<br>If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? (6b)<br>If "Yes" to 6b, file Form 8870. | | X |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? (7b) | | |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| UST-MLT, A DIVISION OF BANK OF AMER<br>P O. Box 1501, NJ2-130-03-31, Pennington, NJ 08534-15 | CO-TRUSTEE<br>5 | 898,734. | -0- | -0- |
| SEAN H COOK<br>PO Box 1667, Grand Rapids, MI 49501-1667 | CO-TRUSTEE<br>3 | 96,598. | -0- | -0- |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ NONE

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | NONE |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

Form **990-PF** (2018)

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 119,639,745. |
| b | Average of monthly cash balances | 1b | 7,990,411. |
| c | Fair market value of all other assets (see instructions) | 1c | NONE |
| d | **Total** (add lines 1a, b, and c) | 1d | 127,630,156. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 127,630,156. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 1,914,452. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 125,715,704. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 6,285,785. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 6,285,785. |
| 2a | Tax on investment income for 2018 from Part VI, line 5 | 2a | 86,563. | | |
| b | Income tax for 2018 (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 86,563. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 6,199,222. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | NONE |
| 5 | Add lines 3 and 4 | | | 5 | 6,199,222. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | NONE |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 6,199,222. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 5,703,572. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 5,703,572. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions | 5 | 86,563. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 5,617,009. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|---|---|---|---|---|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | 6,199,222. |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only | | | 5,344,153. | |
| b Total for prior years 20 16 ,20 15 ,20 | | NONE | | |
| 3 Excess distributions carryover, if any, to 2018 | | | | |
| a From 2013 NONE | | | | |
| b From 2014 NONE | | | | |
| c From 2015 NONE | | | | |
| d From 2016 NONE | | | | |
| e From 2017 NONE | | | | |
| f **Total** of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 5,703,572. | | | | |
| a Applied to 2017, but not more than line 2a | | | 5,344,153. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2018 distributable amount | | | | 359,419. |
| e Remaining amount distributed out of corpus | NONE | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).) | NONE | | | NONE |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | NONE | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 | | | | 5,839,803. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) | NONE | | | |
| 9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2014 NONE | | | | |
| b Excess from 2015 NONE | | | | |
| c Excess from 2016 NONE | | | | |
| d Excess from 2017 NONE | | | | |
| e Excess from 2018 NONE | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV Supplementary Information *(continued)*

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE STATEMENT 23 | | | | 5,067,734. |
| **Total** . . . . . . . . . . . . . . . . ▶ **3a** | | | | 5,067,734. |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 3,649,701. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 5,586,744. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b FEDERAL TAX REFUND | | | 1 | 424. | |
| c PARTNERSHIP INCOME | 900002 | 19,280. | 1 | -18,206. | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 19,280. | | 9,218,663. | |

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 9,237,943.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| | NOT APPLICABLE |

## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions. | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Edward R. K.... Date: 10/28/2019 Title: TRUSTEE

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☒ if self-employed | PTIN |
|---|---|---|---|---|
| LAWRENCE MCGUIRE | | 10/28/2019 | X | P01233953 |

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| INTEREST | 594,797. | 594,797. |
| DIVIDENDS | 3,019,567. | 3,019,567. |
| CAPITAL GAIN DISTR | 35,337. | |
| TOTAL | 3,649,701. | 3,614,364. |

## FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|---|
| FED TAX REFUND | | 424. | |
| PARTNERSHIP INCOME | | 1,074. | -18,206. |
| | TOTALS | 1,498. | -18,206. |

## FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FOREIGN TAXES | 88,715. | 88,715. |
| PY EXCISE TAX DUE | 42,297. | |
| ESTIMATED EXCISE PAYMENTS | 179,057. | |
| TOTALS | 310,069. | 88,715. |

## FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| ADR FEES | 5,908. | 5,908. |
| PARTNERSHIP EXP | 72,464. | 72,464. |
| TOTALS | 78,372. | 78,372. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 857477103 STATE ST CORP COM | 585,243. | 459,402. |
| 96145D105 WESTROCK CO SHS | 111,962. | 74,387. |
| 666807102 NORTHROP GRUMMAN COR | 86,169. | 320,574. |
| 670346105 NUCOR CORP | 55,212. | 45,489. |
| 690742101 OWENS CORNING INC CO | 135,628. | 70,368. |
| 747525103 QUALCOMM INC | 498,784. | 477,816. |
| 74834L100 QUEST DIAGNOSTICS IN | 92,840. | 74,943. |
| 775109200 ROGERS COMMUNICATION | 326,020. | 372,558. |
| 88579Y101 3M CO | 581,514. | 686,516. |
| 89151E109 TOTAL FINA ELF S.A. | 295,933. | 303,114. |
| 92343V104 VERIZON COMMUNICATIO | 1,539,324. | 1,853,011. |
| 969904101 WILLIAMS SONOMA INC | 73,989. | 79,207. |
| G02602103 AMDOCS LIMITED | 54,028. | 49,793. |
| H84989104 TE CONNECTIVITY LTD | 83,026. | 65,798. |
| 02341R302 AMCOR LTD ADR NEW | 374,845. | 298,192. |
| 03662P107 ANTA SPORTS PROD-UNS | 63,555. | 100,509. |
| 036752103 ANTHEM INC | 576,343. | 1,089,915. |
| 037833100 APPLE COMPUTER INC C | 210,786. | 207,901. |
| 05523R107 BAE SYS PLC | 191,355. | 162,043. |
| 24703L202 DELL TECHNOLOGIES IN | 41,117. | 44,032. |
| 25179M103 DEVON ENERGY CORPORA | 488,182. | 294,846. |
| 26078J100 DOWDUPONT INC COM | 364,234. | 313,874. |
| 345370860 FORD MOTOR CO DEL | 54,634. | 44,416. |
| 38141G104 GOLDMAN SACHS GROUP | 562,035. | 478,932. |
| 548661107 LOWES COMPANIES INC | 329,613. | 390,683. |
| 609207105 MONDELEZ INTERNATION | 357,605. | 329,607. |
| 641069406 NESTLE S A SPONSORED | 281,015. | 310,401. |
| 655844108 NORFOLK SOUTHERN COR | 83,066. | 82,247. |
| 67018T105 NU SKIN ENTERPRISES, | 94,420. | 91,075. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 713448108 PEPSICO INC | 707,834. | 758,445. |
| 717081103 PFIZER INC COM | 1,545,856. | 2,094,589. |
| 718172109 PHILIP MORRIS INTL I | 281,051. | 206,956. |
| 742718109 PROCTER & GAMBLE CO | 518,029. | 567,514. |
| 7591EP100 REGIONS FINL CORP NE | 191,092. | 200,459. |
| 867224107 SUNCOR ENERGY INC NE | 879,842. | 812,892. |
| X4551T105 KONE OYJ | 286,412. | 296,981. |
| 055622104 BP P L C SPONS ADR | 956,634. | 806,900. |
| 05722G100 BAKER HUGHES INC REG | 57,115. | 34,959. |
| 110448107 BRITISH AMERICAN TOB | 459,056. | 217,731. |
| 29364G103 ENTERGY CORP NEW COM | 142,203. | 156,131. |
| 337932107 FIRSTENERGY CORP | 804,820. | 951,893. |
| 48238T109 KAR AUCTION SERVICES | 111,154. | 98,685. |
| 493267108 KEYCORP NEW COM | 256,529. | 185,814. |
| 682680103 ONEOK INC | 582,913. | 478,051. |
| 695156109 PACKAGING CORP AMER | 84,253. | 59,090. |
| 754730109 RAYMOND JAMES FINL I | 55,939. | 45,092. |
| 86959C103 SVENSKA HANDELSBANKE | 191,648. | 162,199. |
| 874039100 TAIWAN SEMICONDUCTOR | 654,846. | 781,200. |
| 879433829 TELEPHONE & DATA SYS | 239,811. | 276,525. |
| 913017109 UNITED TECHNOLOGIES | 198,493. | 193,261. |
| 963320106 WHIRLPOOL CORPORATIO | 68,777. | 42,748. |
| G6700G107 NVENT ELEC PLC REG S | 50,305. | 47,166. |
| 191216100 COCA-COLA CO USD | 313,132. | 347,596. |
| 20030N101 COMCAST CORP NEW CL | 471,690. | 666,699. |
| 277432100 EASTMAN CHEMICAL CO | 86,087. | 75,230. |
| 29272W109 ENERGIZER HOLDINGS I | 74,565. | 64,068. |
| 37733W105 GLAXO SMITHKLINE PLC | 296,480. | 251,880. |
| 406216101 HALLIBURTON COMPANY | 83,248. | 41,757. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 447011107 HUNTSMAN CORP | 71,065. | 54,301. |
| 45262P102 IMPERIAL BRANDS PLC | 378,383. | 282,920. |
| 46625H100 J P MORGAN CHASE & C | 846,647. | 1,751,108. |
| 47233W109 JEFFERIES FINL GROUP | 165,821. | 113,968. |
| 487836108 KELLOGG COMPANY COMM | 419,651. | 376,323. |
| 559222401 MAGNA INTL INC CL A | 63,513. | 51,040. |
| 565849106 MARATHON OIL CORP | 439,546. | 318,922. |
| 59156R108 METLIFE INC | 1,141,541. | 988,643. |
| 594918104 MICROSOFT CORP COM | 482,604. | 1,154,952. |
| 651229106 NEWELL RUBBERMAID IN | 109,577. | 76,702. |
| 66987V109 NOVARTIS AG SPNSRD A | 893,404. | 945,626. |
| 80105N105 SANOFI-SYNTHELABO | 335,647. | 311,033. |
| 867914103 SUNTRUST BANKS INC | 384,437. | 337,191. |
| 91913Y100 VALERO ENERGY CORP N | 55,175. | 52,179. |
| 949746101 WELLS FARGO & CO NEW | 1,721,372. | 1,951,672. |
| 95040Q104 WELLTOWER INC | 62,601. | 80,932. |
| G0585R106 ASSURED GUARANTY LTD | 181,417. | 180,720. |
| G3223R108 EVEREST RE GRP LTD | 61,706. | 55,747. |
| G5960L103 MEDTRONIC PLC SHS | 728,073. | 824,825. |
| 04621X108 ASSURANT INC | 138,062. | 123,427. |
| 053807103 AVNET INC | 181,336. | 151,620. |
| 12514G108 CDW CORP | 390,344. | 429,241. |
| 12626K203 CRH PLC ADR | 417,672. | 316,095. |
| 172967424 CITIGROUP INC COM NE | 1,405,975. | 1,373,551. |
| 174610105 CITIZENS FINL GROUP | 54,343. | 65,257. |
| 22822V101 CROWN CASTLE REIT IN | 132,912. | 130,356. |
| 256677105 DOLLAR GENERAL CORP | 359,462. | 451,558. |
| 444859102 HUMANA INC COM | 621,200. | 625,386. |
| 902973304 US BANCORP DEL | 242,764. | 343,024. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 907818108 UNION PACIFIC CORP | 182,627. | 296,227. |
| 98956P102 ZIMMER BIOMET HOLDIN | 174,904. | 155,373. |
| G7S00T104 PENTAIR PLC SHS | 99,236. | 79,338. |
| 05534B760 BCE INC | 59,440. | 51,824. |
| 093671105 H&R BLOCK INC | 72,394. | 68,499. |
| 10922N103 BRIGHTHOUSE FINL INC | 329,084. | 221,254. |
| 25157Y202 DEUTSCHE POST AG SHS | 297,674. | 234,601. |
| 31620M106 FIDELITY NATL INFO S | 179,074. | 182,231. |
| 457187102 INGREDION INC | 126,196. | 93,319. |
| 460146103 INTERNATIONAL PAPER | 538,224. | 443,597. |
| 574599106 MASCO CORPORATION | 54,237. | 52,544. |
| 58933Y105 MERCK AND CO INC SHS | 639,694. | 989,204. |
| 731068102 POLARIS INDS INC COM | 69,319. | 46,008. |
| 733174700 POPULAR INC COM NEW | 104,808. | 125,700. |
| 83175M205 SMITH & NEPHEW P L C | 134,859. | 139,203. |
| 89417E109 TRAVELERS COS INC | 294,968. | 434,333. |
| 904784709 UNILEVER NV NY SHARE | 700,627. | 733,025. |
| 983919101 XILINX INC | 55,134. | 51,613. |
| G16962105 BUNGE LIMITED | 83,740. | 65,143. |
| G51502105 JOHNSON CTLS INTL PL | 660,750. | 549,237. |
| J27869106 JAPAN TOBACCO INC JP | 150,201. | 104,573. |
| N59465109 MYLAN N.V | 82,490. | 62,198. |
| 00287Y109 ABBVIE INC SHS | 171,229. | 203,187. |
| 01973R101 ALLISON TRANSMISSION | 113,132. | 115,352. |
| 046353108 ASTRAZENECA PLC SPON | 866,417. | 1,129,107. |
| 054561105 AXA EQUITABLE HLDGS | 304,193. | 274,162. |
| 127055101 CABOT CORPORATION CO | 78,512. | 57,540. |
| 192446102 COGNIZANT TECHNOLOGY | 569,711. | 474,513. |
| 25243Q205 DIAGEO PLC SPON ADR | 470,851. | 606,337. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 438516106 HONEYWELL INTL INC | 230,804. | 428,862. |
| 500472303 KONINKLIJKE PHILIPS | 1,154,688. | 1,159,613. |
| 512816109 LAMAR ADVERTISING CO | 238,915. | 222,552. |
| 539830109 LOCKHEED MARTIN CORP | 263,254. | 308,186. |
| 55261F104 M & T BK CORP | 117,986. | 140,697. |
| 571748102 MARSH & MCLENNAN COS | 456,797. | 500,830. |
| 620076307 MOTOROLA SOLUTIONS I | 340,370. | 559,209. |
| 670100205 NOVO NORDISK A/S ADR | 574,676. | 545,745. |
| 74340W103 PROLOGIS INC | 163,474. | 155,725. |
| 80687P106 SCHNEIDER ELEC SA | 177,110. | 139,324. |
| G6518L108 NIELSEN HOLDINGS PLC | 47,819. | 33,502. |
| 00130H105 AES CORPORATION | 36,936. | 46,518. |
| 020002101 ALLSTATE CORP COM | 54,793. | 50,900. |
| 02209S103 ALTRIA GROUP INC | 989,656. | 767,422. |
| 126650100 CVS CORP | 333,457. | 279,639. |
| 17275R102 CISCO SYS INC | 581,349. | 686,347. |
| 25470F302 DISCOVERY COMMUNICAT | 55,111. | 49,968. |
| 30034W106 EVERGY INC | 106,949. | 102,810. |
| 363576109 GALLAGHER ARTHUR J & | 394,690. | 417,584. |
| 416515104 HARTFORD FINL SVCS G | 163,182. | 136,328. |
| 423012301 HEINEKEN N V | 118,774. | 133,185. |
| 443510607 HUBBELL INC SHS | 55,647. | 50,862. |
| 50540R409 LABORATORY CORP AMER | 56,200. | 37,908. |
| 58155Q103 MCKESSON CORPORATION | 652,807. | 468,061. |
| 617446448 MORGAN STANLEY DEAN | 580,688. | 735,270. |
| 65339F101 NEXTERA ENERGY INC S | 133,620. | 417,168. |
| 704326107 PAYCHEX INC COM | 111,199. | 103,719. |
| 744573106 PUBLIC SERVICE ENTER | 591,547. | 681,595. |
| 75605Y106 REALOGY HLDGS CORP | 73,463. | 44,040. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 759530108 RELX PLC | 106,727. | 106,725. |
| 818800104 SGS SOC GEN SRVLLNCE | 105,309. | 94,504. |
| 882508104 TEXAS INSTRUMENTS IN | 79,157. | 76,262. |
| 911312106 UNITED PARCEL SVC IN | 82,131. | 91,971. |
| 91324P102 UNITED HEALTH GROUP | 223,977. | 503,970. |
| 969457100 WILLIAMS CO INC | 1,140,313. | 920,786. |
| G0084W101 ADIENT PLC SHS | 57,352. | 13,554. |
| 026874784 AMERICAN INTERNATION | 1,162,103. | 824,378. |
| 032511107 ANADARKO PETE CORP | 328,376. | 202,409. |
| 03634M208 ANSELL LTD-SPON | 89,437. | 96,938. |
| 125523100 CIGNA CORP REG SHS | 169,944. | 177,765. |
| 14149Y108 CARDINAL HEALTH INC | 350,198. | 219,343. |
| 23304Y100 DBS GROUP HLDGS LTD | 104,184. | 137,149. |
| 25659T107 DOLBY LABORATORIES I | 44,567. | 55,532. |
| 264411505 DUKE REALTY CORP | 63,056. | 64,724. |
| 294821608 ERICSSON (LM) TELEPH | 57,233. | 63,616. |
| 366505105 GARRETT MOTION INC | 58,590. | 39,747. |
| 372460105 GENUINE PARTS CO | 266,626. | 298,046. |
| 42809H107 HESS CORP | 436,612. | 398,642. |
| 478160104 JOHNSON & JOHNSON CO | 256,496. | 296,944. |
| 56585A102 MARATHON PETROLEUM C | 482,046. | 535,752. |
| 577081102 MATTEL INC | 314,988. | 161,608. |
| 60871R209 MOLSON COOR BREW CO | 54,313. | 47,680. |
| 654902204 NOKIA CORP ADR-A SHS | 53,475. | 55,191. |
| 68389X105 ORACLE CORPORATION | 959,116. | 1,097,235. |
| 808513105 SCHWAB CHARLES CORP | 337,950. | 310,478. |
| 83546A203 SONIC HEALTHCARE LTD | 125,068. | 134,647. |
| 87971M103 TELUS CORP | 346,323. | 345,750. |

JOHN C LASKO FOUNDATION 27-6173297

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| TOTALS | 56,103,894. | 58,826,636. |

JOHN C LASKO FOUNDATION 27-6173297

FORM 990PF, PART II - CORPORATE BONDS

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 023135AN6 AMAZON.COM INC | 207,640. | 204,698. |
| 26442CAX2 DUKE ENERGY CAROLINA | 250,625. | 256,480. |
| 375558AZ6 GILEAD SCIENCES INC | 401,865. | 394,716. |
| 38141GVM3 GOLDMAN SACHS GROUP | 361,197. | 355,237. |
| 58013MFE9 MCDONALD'S CORP | 174,801. | 174,115. |
| 66989HAM0 NOVARTIS CAPITAL COR | 100,032. | 97,529. |
| 74432QBP9 PRUDENTIAL FINANCIAL | 203,345. | 204,574. |
| 761713BE5 REYNOLDS AMERICAN IN | 248,850. | 246,477. |
| 78013XKG2 ROYAL BANK OF CANADA | 249,803. | 249,975. |
| 89352HAW9 USD TRANSCANADA PL | 198,596. | 198,068. |
| 91324PCH3 UNITEDHEALTH GROUP I | 152,656. | 149,516. |
| 00507UAP6 USD ACTAVIS FUNDING | 325,432. | 323,807. |
| 00507UAS0 USD ACTAVIS FUNDING | 402,046. | 380,726. |
| 05565QCR7 USD BP CAPITAL PLC | 270,072. | 269,247. |
| 126650CX6 CVS HEALTH CORP | 198,130. | 195,522. |
| 369550BA5 GENERAL DYNAMICS COR | 149,801. | 150,104. |
| 775109AY7 USD ROGERS COMM INC | 101,809. | 101,962. |
| 92343VDW1 VERIZON COMMUNICATIO | 202,294. | 199,659. |
| 037833CR9 APPLE INC | 407,053. | 386,032. |
| 126408HH9 CSX CORP | 200,529. | 188,172. |
| 26442UAA2 DUKE ENERGY PROGRESS | 127,527. | 121,636. |
| 437076BC5 HOME DEPOT INC | 227,147. | 224,948. |
| 46625HQW3 JPMORGAN CHASE & CO | 364,813. | 352,362. |
| 747525AD5 QUALCOMM INC | 235,070. | 231,734. |
| 747525AF0 QUALCOMM INC | 168,714. | 157,789. |
| 927804FS8 VIRGINIA ELEC & POWE | 125,233. | 121,523. |
| 002824BK5 ABBOTT LABORATORIES | 225,077. | 222,676. |
| 0258M0EC9 AMERICAN EXPRESS CRE | 200,150. | 197,796. |
| 035242AP1 ANHEUSER-BUSCH INBEV | 128,951. | 117,829. |

FORM 990PF, PART II - CORPORATE BONDS

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 14040HBU8 CAPITAL ONE FINANCIA | 169,300. | 165,430. |
| 404280AN9 HSBC HOLDINGS PLC | 399,633. | 391,030. |
| 406216BG5 HALLIBURTON CO | 175,176. | 169,573. |
| 57636QAB0 MASTERCARD INC | 207,770. | 201,248. |
| 6174468C6 MORGAN STANLEY | 231,363. | 221,974. |
| 822582AJ1 SHELL INTERNATIONAL | 263,638. | 267,451. |
| 883556BH4 THERMO FISHER SCIENT | 235,564. | 233,999. |
| 00287YAU3 ABBVIE INC | 199,952. | 195,314. |
| 032654AM7 ANALOG DEVICES INC | 178,599. | 173,872. |
| 05531FAV5 BB&T CORPORATION | 349,605. | 340,806. |
| 14040HBE4 CAPITAL ONE FINANCIA | 250,018. | 249,598. |
| 21685WDD6 USD RABOBANK UTRECHT | 234,214. | 227,486. |
| 26441CAX3 DUKE ENERGY CORP | 174,596. | 163,366. |
| 29379VAC7 ENTERPRISE PRODUCTS | 180,459. | 180,396. |
| 49456BAM3 KINDER MORGAN INC | 364,394. | 354,685. |
| 666807BN1 NORTHROP GRUMMAN COR | 201,224. | 186,600. |
| 89114QBL1 TORONTO-DOMINION BAN | 224,336. | 217,730. |
| 89236TBP9 TOYOTA MOTOR CREDIT | 244,071. | 243,682. |
| 931427AF5 WALGREENS BOOTS ALLI | 193,158. | 190,121. |
| 031162CP3 AMGEN INC | 301,275. | 293,262. |
| 03835VAD8 APTIV PLC | 166,522. | 160,519. |
| 06406HCV9 BANK OF NEW YORK MEL | 331,199. | 328,291. |
| 172967LC3 CITIGROUP INC | 408,242. | 399,435. |
| 539830BH1 LOCKHEED MARTIN CORP | 331,313. | 327,456. |
| 594918BY9 MICROSOFT CORP | 251,756. | 247,625. |
| 743263AQ8 PROGRESS ENERGY INC | 136,063. | 136,708. |
| 857477AM5 STATE STREET CORP | 480,593. | 470,707. |
| 96949LAA3 WILLIAMS PARTNERS LP | 190,057. | 186,430. |
| 02209SAS2 ALTRIA GROUP INC | 300,729. | 294,825. |

FORM 990PF, PART II - CORPORATE BONDS

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| 025816BM0 AMERICAN EXPRESS CO | 150,211. | 144,777. |
| 03524BAE6 ANHEUSER-BUSCH INBEV | 336,986. | 328,287. |
| 06406RAA5 BANK OF NY MELLON CO | 151,559. | 148,327. |
| 22822VAJ0 CROWN CASTLE INTL CO | 193,389. | 187,452. |
| 37045XBS4 GENERAL MOTORS FINL | 170,833. | 164,735. |
| 68389XAU9 ORACLE CORP | 291,212. | 279,443. |
| 92343VDY7 VERIZON COMMUNICATIO | 199,506. | 200,154. |
| 94974BGA2 WELLS FARGO & COMPAN | 410,726. | 400,479. |
| 29379VBH5 ENTERPRISE PRODUCTS | 199,760. | 197,058. |
| 31428XBF2 FEDEX CORP | 201,618. | 189,862. |
| 316773CV0 FIFTH THIRD BANCORP | 192,761. | 191,635. |
| 61747WAL3 MORGAN STANLEY | 281,557. | 293,437. |
| 63946BAE0 NBCUNIVERSAL MEDIA L | 339,040. | 338,243. |
| 91159JAA4 US BANCORP | 444,407. | 443,876. |
| 913017DB2 UNITED TECHNOLOGIES | 150,570. | 149,412. |
| 92857WBH2 USD VODAFONE GROUP | 233,904. | 232,609. |
| TOTALS | 17,932,116. | 17,584,314. |

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | COST/ FMV C OR F | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| 48021R104 JONES LANG LASALLE | C | 804,695. | 860,121. |
| 73H829993 RENAISSANCE ACCESS | C | 696,035. | 1,179,972. |
| 8EHA29993 MONARCH DEBT RECOVER | C | 278,000. | 361,161. |
| 8EGX59991 OZOFII ACCESS LTD | C | 678,000. | 869,860. |
| 09260C604 BLACKROCK GLOBAL LON | C | 3,312,572. | 2,986,029. |
| 464287804 ISHARES CORE S&P SMA | C | 3,428,879. | 3,197,038. |
| 464288273 ISHARES MSCI EAFE SM | C | 3,444,903. | 2,764,338. |
| 71F679998 NB CROSSROADS | C | 377,531. | 406,807. |
| 8EOP09994 BREP VII COMMERCIAL | C | 240,516. | 419,560. |
| 71EG29992 CARLYLE US EQUITY | C | 260,077. | 316,541. |
| 46432F842 ISHARES CORE MSCI EA | C | 7,267,351. | 6,518,655. |
| 09260B382 BLACKROCK STRATEGIC | C | 12,641,266. | 12,028,810. |
| ADJUSTMENT | C | 425,779. | -57,016. |
| TOTALS | | 33,855,604. | 31,851,876. |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| COST BASIS ADJUSTMENT | 10,982. |
| MUTUAL FUND AND CTF INCOME ADDITION | 1,450. |
| PURCHASE OF ACCRUED INTEREST C/O FROM PY | 22,327. |
| TOTAL | 34,759. |

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
| --- | --- |
| MUTUAL FUND AND CTF INCOME SUBTRACTION | 12,494. |
| PURCHASE OF ACCRUED INTEREST C/O TO NEXT | 6,403. |
| PY PARTNERSHIP ADJ TO TAX BASIS | 208,468. |
| BLACKROCK STRATEGIES BASIS REDUCTION | 35,632. |
| TOTAL | 262,997. |

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Grace Bible Church of Kansas City
ADDRESS:
900 NORTH BLY ROAD
Independence, MO 64056
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 248,000.

RECIPIENT NAME:
Community Baptist Church of Ankeny
ADDRESS:
PO BOX 549
Ankeny, IA 50021
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 400,000.

RECIPIENT NAME:
Crosswinds Church
ADDRESS:
485 OLDE WATERFORD WAY
Belville, NC 28451-4211
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 432,000.

RECIPIENT NAME:
Genesis Church
ADDRESS:
PO BOX 2008
Petoskey, MI 49770-2008
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 550,000.

RECIPIENT NAME:
True Light Baptist Church of Lexington,
ADDRESS:
316 ODELL OWEN ROAD
Lexington, NC 27293
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 295,333.

RECIPIENT NAME:
North Point Church
ADDRESS:
211 E BANNISTER ST STE 9
Plainwell, MI 49080-1372
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 207,333.

RECIPIENT NAME:
Ventura Baptist Church
ADDRESS:
16240 QUINCY ST
Holland, MI 49424-5835
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 328,667.

RECIPIENT NAME:
The Journey Community Church
ADDRESS:
6502 SCHAMBER DRIVE
Muskegon, MI 49444
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 406,667.

RECIPIENT NAME:
Prospect Missionary Baptist Church
ADDRESS:
351 PROSPECT STREET
Pontiac, MI 48341
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 102,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
Missouri Baptist Convention/First Baptis
ADDRESS:
400 E HIGH ST
Jefferson Cty, MO 65101-3215
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 625,667.

RECIPIENT NAME:
United Baptist Church
ADDRESS:
8000 W. FARM ROAD 140
Springfield, MO 65802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 345,000.

RECIPIENT NAME:
Hillcrest First Baptist Church
ADDRESS:
3637 ROBERT HAYES RD
Hogansville, GA 30230
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 225,000.

RECIPIENT NAME:
Grace Life Baptist Church
ADDRESS:
PO BOX 1717
Cypress, TX 77410-1717
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .............................................. 255,000.

RECIPIENT NAME:
Redeemer Church
ADDRESS:
124 ROUNDABOUT CT.
Rocky Mount, NC 27804
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .............................................. 266,667.

RECIPIENT NAME:
Living Water Lutheran Church of Whitmore
ADDRESS:
200 BARKER ROAD
Whitmore Lake, MI 48189
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .............................................. 67,333.

RECIPIENT NAME:
Heritage Baptist Church
ADDRESS:
PO BOX 1876
Perry, GA 31069
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 46,400.

RECIPIENT NAME:
Hillview Baptist Church
ADDRESS:
285 S. 42ND ST
Springfield, OR 97478
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 266,667.

TOTAL GRANTS PAID: 5,067,734.