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Form 990-PF

Department of the Treasury
Internal Revenue ServiceEXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

OMB No. 1545-0052

2018

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

LOOKOUT FOUNDATION, INC.

(C/O GMA FOUNDATIONS

Number and street (or P O box number if mail is not delivered to street address)

2 LIBERTY SQUARE, SUITE 500

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02109

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

A Employer identification number

27-2981081

B Telephone number

617-426-7080

C If exemption application is pending, check here ► 6D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► I Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) MODIFIED CASH
► \$ 34,490,997. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
Interest on savings and temporary cash investments		11,055.	11,055.		STATEMENT 1
4 Dividends and interest from securities		599,533.	599,481.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,647,688.			
b Gross sales price for all assets on line 6a		4,724,911.			
7 Capital gain net income (from Part IV, line 2)			1,648,178.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		45,719.	46,180.		STATEMENT 3
12 Total Add lines 1 through 11		2,303,995.	2,304,894.		
13 Compensation of officers, directors, trustees, etc		37,500.	0.		37,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 4	1,766.	0.		1,766.
b Accounting fees	STMT 5	33,259.	0.		33,259.
c Other professional fees	STMT 6	233,269.	179,389.		53,880.
17 Interest		436.	387.		0.
18 Taxes	STMT 7	66,671.	26,512.		0.
19 Depreciation and depletion					
20 Occupancy		2,468.	0.		2,468.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 8	210,680.	203,775.		6,822.
24 Total operating and administrative expenses. Add lines 13 through 23		586,049.	410,063.		135,695.
25 Contributions, gifts, grants paid		1,660,874.			1,660,874.
26 Total expenses and disbursements. Add lines 24 and 25		2,246,923.	410,063.		1,796,569.
27 Subtract line 26 from line 12:		57,072.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			1,894,831.		
c Adjusted net income (if negative, enter -0-)				N/A	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		1,106,768.	312,236.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations	STMT 9	1,374,490.	1,217,322.
	b Investments - corporate stock	STMT 10	9,082,507.	7,914,413.
	c Investments - corporate bonds	STMT 11	942,410.	755,634.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 12	25,461,822.	24,281,154.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► RECEIVABLE FROM BRO)		21,092.	10,238.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item l)		37,989,089.	34,490,997.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted		37,989,089.	34,490,997.
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances		37,989,089.	34,490,997.
	31 Total liabilities and net assets/fund balances		37,989,089.	34,490,997.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 37,989,089.
2 Enter amount from Part I, line 27a	2 57,072.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 38,046,161.
5 Decreases not included in line 2 (itemize) ► UNREALIZED LOSS ON INVESTMENTS	5 3,555,164.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 34,490,997.

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Part IV Capital Gains and Losses for Tax on Investment Income			SEE ATTACHED STATEMENT			
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
ta						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a						
b						
c						
d						
e 4,724,911.		4,195,589.	1,648,178.			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any				
a						
b						
c						
d						
e			1,648,178.			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,648,178.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A		
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income						
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)						
If section 4940(d)(2) applies, leave this part blank.						
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.						
1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.						
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))			
2017	1,642,678.	35,895,018.	.045763			
2016	1,637,339.	32,918,597.	.049739			
2015	1,679,638.	34,554,218.	.048609			
2014	615,343.	34,750,775.	.017707			
2013	583,837.	32,079,521.	.018200			
2 Total of line 1, column (d)			2	.180018		
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3	.036004		
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4	37,167,874.		
5 Multiply line 4 by line 3			5	1,338,192.		
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	18,948.		
7 Add lines 5 and 6			7	1,357,140.		
8 Enter qualifying distributions from Part XII, line 4			8	1,796,569.		
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.						

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 39,381.

6b 0.

6c 5,000.

6d 0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2019 estimated tax ►

25,433. | Refunded ►

7 44,381.

8 0.

9

10 25,433.

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

VT, MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>GMA FOUNDATIONS</u> Located at ► <u>2 LIBERTY SQUARE, SUITE 500, BOSTON, MA</u>	Telephone no. ► <u>617-426-7080</u> ZIP+4 ► <u>02109</u>	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	► 1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	► 1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► 2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DINAH L. BUECHNER-VISCHER C/O GMA FOUNDATIONS, 2 LIBERTY SQUARE BOSTON, MA 02109	DIRECTOR AND 5.00	PRESIDENT 12,500.	0.	0.
ANNE STETSON C/O GMA FOUNDATIONS, 2 LIBERTY SQUARE BOSTON, MA 02109	DIRECTOR AND 5.00	SECRETARY 12,500.	0.	0.
ROBERTO RODRIGUEZ C/O GMA FOUNDATIONS, 2 LIBERTY SQUARE BOSTON, MA 02109	DIRECTOR AND 7.00	TREASURER 12,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROCKEFELLER & CO., INC.		
10 ROCKEFELLER PLAZA, NEW YORK, NY 10020	INVESTMENT ADVISORY	142,715.
GMA FOUNDATIONS INC.	BOOKKEEPING & GRANT	
2 LIBERTY SQUARE, SUITE 500, BOSTON, MA 02109	ADMINISTRATION	53,624.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

1

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 37,002,767.
b	Average of monthly cash balances	1b 731,115.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 37,733,882.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 37,733,882.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 566,008.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5 37,167,874.
6	Minimum investment return Enter 5% of line 5	6 1,858,394.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,858,394.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 18,948.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 18,948.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 1,839,446.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 1,839,446.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 1,839,446.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,796,569.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 1,796,569.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 18,948.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,777,621.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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LOOKOUT FOUNDATION, INC.
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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,839,446.
2 Undistributed income, if any, as of the end of 2018			1,604,534.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 1,796,569.			1,604,534.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2018 distributable amount				192,035.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,647,411.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

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Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

4942(l)(3) or 4942(l)(5)

3. a. Enter the letter of the adjusted net Tax year Prior year

Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d.

c. The name, address, and telephone number or email address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include.

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

LOOKOUT FOUNDATION, INC.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BETHEL INSTITUTE FOR SOCIAL JUSTICE 40 WALK HILL STREET JAMAICA PLAIN, MA 02130	N/A	PC	FOR IN YOUR CORNER MENTORING TO MANHOOD PROGRAM	48,000.
CENTER FOR AN AGRICULTURAL ECONOMY 140 JUNCTION ROAD - PO BOX 422 HARDWICK, VT 05843	N/A	PC	FARM TO INSTITUTION AND PLACE-BASED EDUCATION PROGRAM	80,000.
DEPARTMENT OF YOUTH SERVICES 600 WASHINGTON STREET - 4TH FLOOR BOSTON, MA 02111	N/A	GOV	JUVENILE DETENTION ALTERNATIVE INITIATIVE EXPANSION; PYMT 3 OF 3	298,320.
FIDELITY INVESTMENTS CHARITABLE GIFT FUND PO BOX 770001 CINCINNATTI, OH 45277	N/A	PC	GENERAL OPERATING	200,000.
JUSTICE RESOURCE INSTITUTE INC. 160 GOULD STREET NO 300 NEEDHAM, MA 02494	N/A	PC	TO SUPPORT THE ARC RANDOMIZED CONTROL TRIAL, PYMT 2 OF 3	406,221.
Total	SEE CONTINUATION SHEET(S)			► 3a 1,660,874.
<i>b Approved for future payment</i>				
JUSTICE RESOURCE INSTITUTE INC. 160 GOULD STREET NO 300 NEEDHAM, MA 02494	N/A	PC	TO SUPPORT THE ARC RANDOMIZED CONTROL TRIAL, PYMT 3 OF 3	416,003.
JUSTICE RESOURCE INSTITUTE INC. 1269 BEACON STREET BROOKLINE, MA 02446	N/A	PC	TRAUMA & EMBODIMENT CONFERENCE	10,000.
RESOURCE VT 329 HARVEST LANE - SUITE 200 WILLISTON, VT 05495	N/A	PC	RESOURCE AT RISK YOUTH AND JOB TRAINING SUPPORT	25,000.
Total	SEE CONTINUATION SHEET(S)			► 3b 1,127,853.

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LOOKOUT FOUNDATION, INC.
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Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11,055.	
4 Dividends and interest from securities	525990	66.	14	599,467.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	<218.>	14	45,937.	
8 Gain or (loss) from sales of assets other than inventory	525990	1,798.	18	1,645,890.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,646.		2,302,349.	0.
13 Total. Add line 12, columns (b), (d), and (e)					2,303,995.
(See worksheet in line 13 instructions to verify calculations.)				13	

Relationship of Activities to the Accomplishment of Exempt Purposes

LOOKOUT FOUNDATION, INC.
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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions.

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
 Robert W. Wolf - 11/01/2019  Treasurer
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	THOMAS BLANEY	<i>John Bly</i>	10/34/19		P00234022
	Firm's name ► PKF O'CONNOR DAVIES, LLP			Firm's EIN ► 27-1728945	
	Firm's address ► 665 FIFTH AVENUE NEW YORK, NY 10022			Phone no. 212-286-2600	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	BOSTON COMMON INT'L SUSTAINABLE CLIMATE FUND K-1	P	VARIOUS	VARIOUS
c	GENERATION GLOBAL EQUITY FUND, LLC K-1	P	VARIOUS	VARIOUS
d	LIBRA FOSSIL FUEL FREE FUND, LP K-1	P	VARIOUS	VARIOUS
e	THE LYME FOREST FUND III TE, LP K-1	P	VARIOUS	VARIOUS
f	THE LYME FOREST FUND IV TE, LP K-1	P	VARIOUS	VARIOUS
g	GENERATION IM CLIMATE SOLUTIONS FUND II, LP	P	VARIOUS	VARIOUS
h	REGIMENT CAPITAL LTD	P	VARIOUS	VARIOUS
i	CINER RESOURCES LP	P	VARIOUS	VARIOUS
j	JMF LIQUIDATING COMPANY LLC K-1	P	VARIOUS	VARIOUS
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,706,673.		4,195,589.	511,084.
b				164,600.
c				970,808.
d				44,156.
e				655.
f				14,341.
g				84,049.
h				5,821.
i				<16. >
j				<165,558. >
k	18,238.			18,238.
l				
m				
n				
o				

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				511,084.
b				164,600.
c				970,808.
d				44,156.
e				655.
f				14,341.
g				84,049.
h				5,821.
i				<16. >
j				<165,558. >
k				18,238.
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,648,178.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

LOOKOUT FOUNDATION, INC.
C/O GMA FOUNDATIONS

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS ADVOCATES FOR CHILDREN INC. 25 KINGSTON STREET, 2ND FLOOR BOSTON, MA 02111	N/A	PC	TRAUMA & LEARNING POLICY INITIATIVE	75,000.
SHELBYNE FARMS 1611 HARBOR ROAD SHELBYNE, VT 05482	N/A	PC	FARM-BASED EDUCATION NETWORK	50,000.
SMOKEY HOUSE CENTER 426 DANBY MOUNTAIN ROAD DANBY, VT 05739	N/A	PC	GENERAL OPERATING, PMT 1 OF 3	50,000.
TRUSTEES OF BOSTON COLLEGE 140 COMMONWEALTH AVE BOSTON, MA 02467	N/A	PC	CITY CONNECTS IN BOSTON PUBLIC SCHOOLS	50,000.
UMASS MEDICAL SCHOOL EUNICE KENNEDY SHRIVER CENTER - 55 LAKE AVE NORTH WORCESTER, MA 01655	N/A	PC	FOR SIBLING SUPPORT PROGRAM	25,000.
UNITED TEAN EQUALITY CENTER 15 WARREN STREET - NO. 3 LOWELL, MA 01852	N/A	PC	ADDRESSING COMPLEX TRAUMA FOR JUSTICE-INVOLVED YOUNG ADULTS, PMT 1 OF 3	200,000.
URBAN FARMING INSTITUTE 487R NORFOLK STREET MATTAPAN, MA 02126	N/A	PC	GROWING FOOD GROWING YOUTH PROGRAM	25,000.
VERMONT FARMERS FOOD CENTER 251 WEST STREET RUTLAND, VT 05701	N/A	PC	COMMUNITY PROGRAMMING STRATEGIC DEVELOPMENT PROJECT	50,000.
VERMONT LAND TRUST INC. 8 BAILEY AVENUE MONTPELIER, VT 05602	N/A	PC	FOR HULETT FARM - WATER QUALITY IMPROVEMENTS	21,000.
VERMONT LAND TRUST INC. 8 BAILEY AVENUE MONTPELIER, VT 05602	N/A	PC	FOR LEACH FARM'S ORGANIC TRANSITION	53,000.
Total from continuation sheets				628,333.

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13121009 756359 1622135.000

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2018.04030 LOOKOUT FOUNDATION, INC. 16221351

LOOKOUT FOUNDATION, INC.
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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

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LOOKOUT FOUNDATION, INC.
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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Total from continuation sheets

676,850.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THRU MONEY MARKETS	11,055.	11,055.	
TOTAL TO PART I, LINE 3	11,055.	11,055.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST THRU INVESTMENTS	377,591.	18,238.	359,353.	359,353.	
DIVIDENDS AND INTEREST THRU K-1S	240,180.	0.	240,180.	240,128.	
TO PART I, LINE 4	617,771.	18,238.	599,533.	599,481.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME (LOSS)	137.	137.	
OTHER INCOME THRU K-1S	45,582.	46,043.	
TOTAL TO FORM 990-PF, PART I, LINE 11	45,719.	46,180.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER LLP	1,766.	0.		1,766.
TO FM 990-PF, PG 1, LN 16A	1,766.	0.		1,766.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GMA FOUNDATIONS INC. -				
BOOKKEEPING SERVICES	14,744.	0.		14,744.
PKF O'CONNOR DAVIES - AUDIT				
AND TAX FEES	17,682.	0.		17,682.
OTHER ACCOUNTING FEES	833.	0.		833.
TO FORM 990-PF, PG 1, LN 16B	33,259.	0.		33,259.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GMA FOUNDATIONS INC. -				
GRANT ADMINISTRATION	38,880.	0.		38,880.
INVESTMENT MANAGEMENT AND				
CUSTODY FEES	179,389.	179,389.		0.
JOSEPH SPINAZZOLA -				
CONSULTING FEES	750.	0.		750.
CONCORDIA WEALTH				
MANAGEMENT - ACCOUNTING &				
ADMIN FEES	14,250.	0.		14,250.
TO FORM 990-PF, PG 1, LN 16C	233,269.	179,389.		53,880.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	40,000.	0.		0.
FOREIGN TAXES PAID	26,512.	26,512.		0.
UNRELATED BUSINESS INCOME				
TAXES	159.	0.		0.
TO FORM 990-PF, PG 1, LN 18	66,671.	26,512.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,625.	0.		1,625.
DUES AND REGISTRATION FEES	1,326.	0.		1,326.
OFFICE EXPENSES	3,871.	0.		3,871.
BANK FEES	45.	45.		0.
PARTNERSHIP EXPENSES THRU K-1 AND PRIVATE EQUITIES	203,813.	203,730.		0.
TO FORM 990-PF, PG 1, LN 23	210,680.	203,775.		6,822.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A - MUNICIPAL OBLIGATIONS		X	429,845.	429,845.
SEE ATTACHMENT A - GOVERNMENT AND AGENCY ISSUES		X	787,477.	787,477.
TOTAL U.S. GOVERNMENT OBLIGATIONS			787,477.	787,477.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			429,845.	429,845.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,217,322.	1,217,322.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A - CORPORATE STOCK	7,914,413.	7,914,413.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,914,413.	7,914,413.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A - CORPORATE BONDS	755,634.	755,634.
TOTAL TO FORM 990-PF, PART II, LINE 10C	755,634.	755,634.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A - ALTERNATIVE INVESTMENTS	FMV	16,671,227.	16,671,227.
SEE ATTACHMENT A - MUTUAL FUNDS	FMV	7,609,927.	7,609,927.
TOTAL TO FORM 990-PF, PART II, LINE 13		24,281,154.	24,281,154.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RECEIVABLE FROM BROKER	21,092.	10,238.	10,238.
TO FORM 990-PF, PART II, LINE 15	21,092.	10,238.	10,238.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12
QUALIFYING DISTRIBUTION STATEMENT

STATEMENT 14

EXPLANATION

THE FOUNDATION TREATED ALL DISTRIBUTIONS TO A DONOR ADVISED FUND AT THE FIDELITY CHARITABLE GIFT FUND (THE "GIFT FUND") AS QUALIFYING DISTRIBUTIONS BECAUSE THE IRS HAS CLASSIFIED THE GIFT FUND AS A PUBLIC CHARITY. THE FOUNDATION HAS MADE AND WILL, FROM TIME TO TIME, CONTINUE TO MAKE REQUESTS TO THE GIFT FUND TO MAKE DISTRIBUTIONS FROM THE DONOR ADVISED FUND IN FURTHERANCE OF THE FOUNDATION'S CHARITABLE PURPOSES, WHICH ARE DESCRIBED IN CODE SECTION 170(C)(2)(B).