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DLN: 93491319054779

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE MICHELSON 20MM FOUNDATION INC

% KARLIN ASSET MANAGEMENT

Number and street (or P O box number if mail is not delivered to street address)
11755 WILSHIRE BOULEVARD STE 1400

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90025

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,275,746

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
27-2898736

B Telephone number (see instructions)
(310) 806-9700

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2 Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,643,717		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	4,222	4,222	4,222
	4 Dividends and interest from securities . . .	652	652	652
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-12,003		
	b Gross sales price for all assets on line 6a			
		141,978		
	7 Capital gain net income (from Part IV, line 2) . . .		123,422	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	1,636,588	128,296	4,874
	13 Compensation of officers, directors, trustees, etc	0		
	14 Other employee salaries and wages	443,178		443,178
	15 Pension plans, employee benefits	17,642		17,642
	16a Legal fees (attach schedule)	17,061	0	0
	b Accounting fees (attach schedule)	29,239	14,620	0
	c Other professional fees (attach schedule)	146,434		146,434
	17 Interest			
	18 Taxes (attach schedule) (see instructions) . . .			
	19 Depreciation (attach schedule) and depletion . . .	15,861		
	20 Occupancy	68,004		68,004
	21 Travel, conferences, and meetings	84,448		84,448
22 Printing and publications				
23 Other expenses (attach schedule)	197,557		167,210	
24 Total operating and administrative expenses. Add lines 13 through 23	1,019,424	14,620	0	
25 Contributions, gifts, grants paid	25,000		25,000	
26 Total expenses and disbursements. Add lines 24 and 25	1,044,424	14,620	0	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	592,164		
	b Net investment income (if negative, enter -0-)		113,676	
	c Adjusted net income (if negative, enter -0-) . . .			4,874

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	2,190,279	150,933	150,933		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	0	1,522,148	1,522,148		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ 95,999 Less accumulated depreciation (attach schedule) ▶ 65,840	37,772	30,159	30,159		
15	Other assets (describe ▶ _____)	430,835	1,572,506	1,572,506			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,658,886	3,275,746	3,275,746			
Liabilities	17	Accounts payable and accrued expenses	12,703	23,397			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	25,760	7,350			
	23	Total liabilities (add lines 17 through 22)	38,463	30,747			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	2,620,423	3,244,999			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	2,620,423	3,244,999				
31	Total liabilities and net assets/fund balances (see instructions) .	2,658,886	3,275,746				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,620,423
2	Enter amount from Part I, line 27a	2 592,164
3	Other increases not included in line 2 (itemize) ▶ _____	3 32,412
4	Add lines 1, 2, and 3	4 3,244,999
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,244,999

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a 1,019 SHS PIONEER NATURAL RESOURCES CO	D	1960-11-11	2018-12-06
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 141,978		18,556	123,422
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			123,422
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	123,422
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,065,251	1,772,807	0 600884
2016	829,585	132,031	6 283259
2015	790,267	115,135	6 863829
2014	1,185,634	228,505	5 188657
2013	1,111,720	262,125	4 241183

2 Total of line 1, column (d)	2	23 177812
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	4 635562
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	903,919
5 Multiply line 4 by line 3	5	4,190,173
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,137
7 Add lines 5 and 6	7	4,191,310
8 Enter qualifying distributions from Part XII, line 4 ,	8	2,123,037

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,274
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,274
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,274
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,927
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	11,427
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,153
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 9,153 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	Yes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	Yes
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW 20MM ORG	13	Yes	
14	The books are in care of ► KARLIN ASSET MANAGEMENT Telephone no ► (310) 806-9700			

Located at ► 11755 WILSHIRE BOULEVARD SUITE 140 LOS ANGELES CA

ZIP+4 ► 90025

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gary K Michelson M D 11755 WILSHIRE BOULEVARD STE 1400 LOS ANGELES, CA 90025	CEO 1 0	0	0	0
PHIL KIM 11755 WILSHIRE BOULEVARD STE 1400 LOS ANGELES, CA 90025	PRESIDENT 40 0	0	0	0
DAVID COHEN 11755 WILSHIRE BOULEVARD STE 1400 LOS ANGELES, CA 90025	CFO 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAYRA LOMBERA 811 W 7TH ST 1026 LOS ANGELES, CA 90017	DEVELOPMENT DIRECTOR 40 0	105,000	19,237	0
MICHAEL LISEK 811 W 7TH ST 1026 LOS ANGELES, CA 90017	PROGRAM MANAGER 40 0	51,253	12,871	0
DAVID SHU 811 W 7TH ST 1026 LOS ANGELES, CA 90017	ASSOCIATE 40 0	47,452	10,889	0
MARISA MOOSEKIAN 811 W 7TH ST 1026 LOS ANGELES, CA 90017	PROJECT MANAGER 40 0	52,285	11,318	0
JADE LE 811 W 7TH ST 1026 LOS ANGELES, CA 90017	ASSOCIATE 40 0	49,959	10,480	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".


(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ENTANGLED SOLUTIONS LLC 2 SHAW ALLEY 2ND FLOOR SAN FRANCISCO, CA 94105	CONSULTING	66,457
HANNA RUTH LEVINSON LAHAYIM COOP LLC 509 CLEMENT AVE 3 CHARLOTTE, NC 28204	CONSULTING	52,680
Center for IP Understanding 228 EAST 45TH STREET 10TH FLOOR NEW YORK, NY 10017	CONSULTING	51,139

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SUPPORT ORGANIZATIONS AND INITIATIVES THAT MAKE IMPROVEMENTS IN POSTSECONDARY EDUCATION ACCESS, AFFORDABILITY, AND EFFICACY	247,398
2 SUPPORT ORGANIZATIONS AND INITIATIVES THAT ARE HELPING TO BRIDGE THE SKILLS GAP AND CREATE A WORKFORCE FOR TODAY'S INFORMATION ECONOMY	220,648
3 SUPPORT ORGANIZATIONS & INITIATIVES THAT SEEK TO INCREASE AWARENESS & DEMOCRATIZE ACCESS TO FOUNDATIONAL INTELLECTUAL PROPERTY EDUCATION ACROSS U S INSTITUTIONS OF HIGHER LEARNI	236,616
4 SUPPORT ORGANIZATIONS AND ACTIVITIES THAT ADVOCATE FOR JUSTICE-INVOLVED STUDENTS AND MAKE POSTSECONDARY EDUCATION MORE ACCESSIBLE FOR JUSTICE-INVOLVED PEOPLE	220,648

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 GOOROO (BOK SOLUTIONS) - AN ONLINE MARKETPLACE THAT CONNECTS STUDENTS TO QUALIFIED TUTORS	200,000
2 YELLOWBRICK (QUBED, INC) - STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER EDUCATION	150,000
All other program-related investments See instructions	
3 	789,441
Total. Add lines 1 through 3	1,139,441

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	33,398
b	Average of monthly cash balances.	1b	884,286
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	917,684
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	917,684
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,765
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	903,919
6	Minimum investment return. Enter 5% of line 5.	6	45,196

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	983,596
b	Program-related investments—total from Part IX-B.	1b	1,139,441
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,123,037
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,123,037

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 2016, 2015, 2014		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 0				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. **2012-09-05**

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	4,874	88,640	15	13	93,542
b 85% of line 2a	4,143	75,344	13	11	79,511
c Qualifying distributions from Part XII, line 4 for each year listed	2,123,037	1,065,251	829,585	790,267	4,808,140
d Amounts included in line 2c not used directly for active conduct of exempt activities	25,000	41,000		8,600	74,600
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,098,037	1,024,251	829,585	781,667	4,733,540
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	30,131	59,093	4,401	3,838	97,463
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
GARY K MICHELSON MD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
MAYRA LOMBERA
11755 WILSHIRE BLVD SUITE 1400
LOS ANGELES, CA 90025
(310) 806-9700

b The form in which applications should be submitted and information and materials they should include
GRANT-SEEKING ORGANIZATIONS CAN SEND AN EMAIL THROUGH THE MICHELSON 20MM FOUNDATION, INC WEBSITE, WWW 20MM.ORG AFTER AN INITIAL CONVERSATION, THE MICHELSON 20MM FOUNDATION, INC MAY EXTEND AN INVITATION TO FORMALLY SUBMIT AN APPLICATION. IN THE CASE WHERE THE MICHELSON 20MM FOUNDATION, INC PUTS OUT A REQUEST FOR PROPOSAL (RFP), THE APPLICATION WILL LIKELY BE INCLUDED AS PART OF THE RFP PACKAGE. REQUESTED MATERIALS MAY VARY, BUT THE MICHELSON 20MM FOUNDATION, INC WILL LIKELY ASK FOR FINANCIALS, A PRESENTATION DECK, REFERENCES (EXISTING FUNDERS OR INVESTORS), AND ANY PARTICULARS AROUND THE ORGANIZATION'S INITIATIVE, PROJECT, OR PRODUCT

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
THE MICHELSON 20MM FOUNDATION, INC FUNDS U S ORGANIZATIONS OR COMPANIES PRIMARILY IN THE HIGHER EDUCATION SPACE WHICH LEVERAGE LEADING-EDGE TECHNOLOGIES PARTICULARLY FOR THE PURPOSE OF INCREASING AFFORDABILITY OF EDUCATION FOR TRADITIONALLY UNDERSERVED COMMUNITIES

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CIVIC NATION 727 15TH STREET NW 3RD FLOOR WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT	25,000
Total			3a	
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments		14	4,222	
4 Dividends and interest from securities.		14	652	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	-12,003	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e).			-7,129	
13 Total. Add line 12, columns (b), (d), and (e).				-7,129

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
GK MICHELSON	501(C)(4)	SAME FOUNDER

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-15	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00358939
	ROBIN M PAULE				
	Firm's name ► HOLTHOUSE CARLIN & VAN TRIGT LLP				Firm's EIN ►
	Firm's address ► 3011 TOWNSGATE ROAD SUITE 400 WESTLAKE VILLAGE, CA 91361				Phone no (805) 374-8555

TY 2018 Accounting Fees Schedule**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	29,239	14,620		14,619

TY 2018 All Other Program Related Investments Schedule

Name: THE MICHELSON 20MM FOUNDATION INC
EIN: 27-2898736

Category	Amount
APL NEXTED (KATHLEEN GIBSON) - A COMPREHENSIVE FACULTY MANAGEMENT SOLUTION FOR MANAGING FACULTY WORKFLOW AND DATA.	50,000
BOOKNOOK, INC - REVOLUTIONIZES THE WAY EDUCATORS TEACH K-5 STUDENTS HOW TO READ WITH TECHNOLOGY.	100,000
QUALIFIED (ENTREFUSE, INC) - TO ASSESS DEVELOPER TALENT THROUGH CODE ASSESSMENTS, LIVE INTERVIEW TOOL AND RECRUITING PROCESS.	100,000
THE WHETHER (BETTERWEEKDAYS, INC) - A PERSONALIZED CAREER GUIDE FOR COLLEGE STUDENTS FOR EMPLOYERS TO ATTRACT.	50,000
YEARON (GAP YEAR GLOBAL) - STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER EDUCATION.	75,000
AUTHESS - A COMPREHENSIVE FACULTY MANAGEMENT SOLUTION FOR MANAGING FACULTY WORKFLOW AND DATA.	75,000
MEASUREONE - STREAMLINE INSTITUTIONAL PLACEMENT, FINANCIAL SERVICE ACCESS AND CAREER OPPORTUNITIES.	100,000
NAMECOACH - PLATFORM FOR ENABLING ACCURATE NAME AND PRONUNCIATION AND GENDER IDENTIFICATION.	75,000
NEXUSEDGE EDUCATION, INC - HELP STUDENTS DISCOVER THEIR CAREER PATHS AND HELP EMPLOYERS MEET QUALIFIED CANDIDATES.	25,000
OSMOSIS (KNOWLEDGE DIFFUSION) - A PERSONALIZED LEARNING PLATFORM AND COMPREHENSIVE LIBRARY THAT EDUCATES THE WORLD'S HEALTH.	100,000
OPPORTUNITY@WORK - CHANGE THE WAY EMPLOYERS HIRE BY USING A HIRING CHANNEL THAT FOCUSES ON SKILLS AND COMPETENCY.	39,441

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE MICHELSON 20MM FOUNDATION INC

EIN: 27-2898736

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2011-08-01	1,060	1,060	SL	5				
TELEPHONE SYSTEM	2011-11-15	5,494	5,494	SL	5				
DIGITAL PUBLISHING	2012-08-16	4,750	4,750	SL	3				
DIGITAL PUBLISHING	2012-08-16	12,700	12,700	SL	3				
DIGITAL PUBLISHING	2013-09-26	8,000	8,000	SL	3				
COMPUTER EQUIPMENT	2013-03-05	5,026	4,858	SL	5	168			
FURNITURE	2014-02-07	832	466	SL	7	119			
COMPUTER EQUIPMENT	2014-05-05	689	506	SL	5	138			
COMPUTER EQUIPMENT	2015-02-25	875	496	SL	5	175			
OFFICE EQUIPMENT	2015-11-16	1,094	325	SL	7	156			
COMPUTER EQUIPMENT	2016-02-17	1,909	700	SL	5	382			
COMPUTER EQUIPMENT	2016-12-31	1,016	203	SL	5	203			
FURNITURE	2017-12-26	2,935	0	SL	7	419			
COMPUTER EQUIPMENT	2017-07-05	1,093	109	SL	5	219			
COMPUTER EQUIPMENT	2017-08-16	1,077	72	SL	5	215			
COMPUTER EQUIPMENT	2017-12-20	2,971	0	SL	5	594			
COMPUTER EQUIPMENT	2017-12-26	2,726	0	SL	5	545			
WEBSITE	2017-02-13	33,500	10,236	SL	3	11,167			
COMPUTER EQUIPMENT	2018-12-18	1,080		SL	5				
COMPUTER EQUIPMENT	2018-12-18	2,172		SL	5				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE	2018-02-27	4,000		SL	3	1,111			
WEBSITE	2018-04-05	1,000		SL	3	250			

TY 2018 Employee Compensation Explanation**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Employee	Explanation
MAYRA LOMBERA	SEE FOOTNOTE
MICHAEL LISEK	SEE FOOTNOTE
DAVID SHU	SEE FOOTNOTE
MARISA MOOSEKIAN	SEE FOOTNOTE
JADE LE	SEE FOOTNOTE

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: THE MICHELSON 20MM FOUNDATION INC

EIN: 27-2898736

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MOTIMATIC	95 THIRD STREET 2ND FLOOR San Francisco, CA 94103	2016-08-12	102,252	Automatic motivational support system THAT IMPROVES OUTCOMES FOR STUDENTS IN HIGHER ED	102,252	NO	03/24/2019	2019-03-24	VERIFICATION CONFIRMED THAT \$102,252 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
REUP EDUCATION INC	55 2nd street floor 25 SAN FRANCISCO, CA 94105	2016-08-11	50,000	PARTNER WITH UNIV TO FIND STUDENTS WITH SOME COLLEGE AND NO DEGREE TO RE-ENROLL AND GRADUATE	50,000	NO	01/02/2019	2019-01-02	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
PRAGYA SYSTEMS CORP	101 MAIN STREET Cambridge, MA 02142		50,000	HIGHER EDUCATION TECHNOLOGY TO SIMPLIFY THE FLOW OF INFORMATION ON AND OFF CAMPUS	50,000	NO	12/24/2018	2018-12-24	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
LRNR (POCHYS VENTURES INC)	47 SHOAL DRIVE EAST VALLEJO, CA 94591	2016-08-03	25,000	SUPPORT CONTENT ALIGNED WITH ASSESSMENT AND A FOCUS ON OPEN EDUCATIONAL RESOURCES	25,000	NO	08/14/2018	2018-08-14	VERIFICATION CONFIRMED THAT \$25,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
OPPORTUNITYWORK	1111 19TH STREET NW SUITE 1180 WASHINGTON, DC 20036	2018-01-09	118,785	CHANGE THE WAY EMPLOYERS HIRE BY USING A HIRING CHANNEL THAT FOCUSES ON SKILLS AND COMPETENCY	118,785	NO	12/20/2018	2018-12-20	VERIFICATION CONFIRMED THAT \$118,785 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
ADMITHUB	38 CHAUNCY STREET BOSTON, MA 02111	2017-10-31	100,000	ARTIFICIAL INTELLIGENCE AND MACHINE LEARNING TO FACILITATE THE PATH TO AND THROUGH COLLEGE	100,000	NO	01/28/2019	2019-01-28	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
AUTHESS	281 SUMMER STREET 2ND FLOOR BOSTON, MA 02210	2018-05-31	75,000	A comprehensive Faculty Management Solution for managing faculty workflow and data	75,000	NO	03/29/2019	2019-03-29	VERIFICATION CONFIRMED THAT \$75,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
APL NEXTED (KATHLEEN GIBSON)	87 E LONG LAKE ROAD VALPARAISO, IN 46383	2018-03-07	50,000	A COMPREHENSIVE FACULTY MANAGEMENT SOLUTION FOR MANAGING FACULTY WORKFLOW AND DATA	50,000	NO	01/23/2019	2019-01-23	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
BOOKNOOK INC	600 GRAND AVENUE 410B OAKLAND, CA 94610	2018-03-26	100,000	REVOLUTIONIZES THE WAY EDUCATORS TEACH K-5 STUDENTS HOW TO READ WITH TECHNOLOGY	100,000	NO	03/29/2019	2019-03-29	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
GOOROO (BOK SOLUTIONS)	1 MORNINGSIDE DRIVE NEW YORK, NY 10025		200,000	AN ONLINE MARKETPLACE THAT CONNECTS STUDENTS TO QUALIFIED TUTORS	200,000	NO	03/15/2019	2019-03-15	VERIFICATION CONFIRMED THAT \$200,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MEASUREONE	535 MISSION STREET 14TH FLOOR SAN FRANCISCO, CA 94105	2018-04-19	100,000	STREAMLINE INSTITUTIONAL PLACEMENT, FINANCIAL SERVICE ACCESS AND CAREER OPPORTUNITIES	100,000	NO	03/25/2019	2019-03-25	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
NAMECOACH	2627 HANOVER STREET PALO ALTO, CA 94304		75,000	PLATFORM FOR ENABLING ACCURATE NAME AND PRONUNCIATION AND GENDER IDENTIFICATION	75,000	NO	04/03/2019	2019-04-03	VERIFICATION CONFIRMED THAT \$75,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
NEXUSEDGE EDUCATION INC	312 ARIZONA AVENUE SANTA MONICA, CA 90401	2018-03-26	25,000	HELP STUDENTS DISCOVER THEIR CAREER PATHS AND HELP EMPLOYERS MEET QUALIFIED CANDIDATES	25,000	NO	03/19/2019	2019-03-19	VERIFICATION CONFIRMED THAT \$25,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
OSMOSIS (KNOWLEDGE DIFFUSION)	37 SOUTH ELLWOOD AVENUE BALTIMORE, MD 21224	2018-03-07	100,000	A PERSONALIZED LEARNING PLATFORM AND COMPREHENSIVE LIBRARY THAT EDUCATES THE WORLD'S HEALTH	100,000	NO	01/04/2019	2019-01-04	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
QUALIFIED (ENTREFUSE INC)	2443 FILLMORE STREET SAN FRANCISCO, CA 94115	2018-03-26	100,000	TO ASSESS DEVELOPER TALENT THROUGH CODE ASSESSMENTS, LIVE INTERVIEW TOOL AND RECRUITING PROCESS	100,000	NO	12/24/2018	2018-12-24	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
THE WHETHER (BETTERWEEKDAYS INC)	911 WASHINGTON AVENUE ST LOUIS, MO 63101	2018-03-26	50,000	A PERSONALIZED CAREER GUIDE FOR COLLEGE STUDENTS FOR EMPLOYERS TO ATTRACT	50,000	NO	01/09/2019	2019-01-09	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
YEARON (GAP YEAR GLOBAL)	995 MARKET STREET 2ND FLOOR SAN FRANCISCO, CA 94103	2018-03-07	75,000	STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER ENDUCATION	75,000	NO	03/19/2019	2019-03-19	VERIFICATION CONFIRMED THAT \$75,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
YELLOWBRICK (QUBED INC)	995 MARKET STREET 2ND FLOOR SAN FRANCISCO, CA 94103	2018-03-26	150,000	STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER ENDUCATION	150,000	NO	04/03/2019	2019-04-03	VERIFICATION CONFIRMED THAT \$150,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION

TY 2018 Investments Corporate Stock Schedule

Name: THE MICHELSON 20MM FOUNDATION INC

EIN: 27-2898736

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
61,155 SHS LIB. BRAVES GROUP-C	1,522,148	1,522,148

TY 2018 Land, Etc. Schedule

Name: THE MICHELSON 20MM FOUNDATION INC

EIN: 27-2898736

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	1,060	1,060		
TELEPHONE SYSTEM	5,494	5,494		
DIGITAL PUBLISHING	4,750	4,750		
DIGITAL PUBLISHING	12,700	12,700		
DIGITAL PUBLISHING	8,000	8,000		
COMPUTER EQUIPMENT	5,026	5,026		
FURNITURE	832	585	247	
COMPUTER EQUIPMENT	689	644	45	
COMPUTER EQUIPMENT	875	671	204	
OFFICE EQUIPMENT	1,094	481	613	
COMPUTER EQUIPMENT	1,909	1,082	827	
COMPUTER EQUIPMENT	1,016	406	610	
FURNITURE	2,935	419	2,516	
COMPUTER EQUIPMENT	1,093	328	765	
COMPUTER EQUIPMENT	1,077	287	790	
COMPUTER EQUIPMENT	2,971	594	2,377	
COMPUTER EQUIPMENT	2,726	545	2,181	
WEBSITE	33,500	21,403	12,097	
COMPUTER EQUIPMENT	1,080		1,080	
COMPUTER EQUIPMENT	2,172		2,172	
WEBSITE	4,000	1,111	2,889	
WEBSITE	1,000	250	750	

TY 2018 Legal Fees Schedule**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	17,061			17,061

TY 2018 Other Assets Schedule

Name: THE MICHELSON 20MM FOUNDATION INC

EIN: 27-2898736

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT	22,227	26,400	26,400
AUTHESS, INC - PRI	0	75,000	75,000
MOTIMATIC - EQUITY - PRI	102,252	102,252	102,252
CONV NOTE - REUP - PRI	50,000	50,000	50,000
PRAGYA - EQUITY - PRI	50,000	50,000	50,000
LRNR (POCHYS VENTURES INC) PRI	25,000	25,000	25,000
OTHER RECEIVABLE	2,012	0	0
ADMITHUB - EQUITY - PRI	100,000	100,000	100,000
OPPORTUNITY AT WORK LOAN - PRI	79,344	118,785	118,785
BETTERWEEKDAYS, INC - PRI	0	50,000	50,000
BOK SOLUTIONS - PRI	0	200,000	200,000
BOOKNOOK, INC - PRI	0	100,000	100,000
ENTREFUSE, INC PRI	0	100,000	100,000
GAP YEAR GLOBAL - PRI	0	75,000	75,000
KATHLEEN GIBSON - PRI	0	50,000	50,000
KNOWLEDGE DIFFUSION - PRI	0	100,000	100,000
MEASUREONE - PRI	0	100,000	100,000
NAMECOACH - PRI	0	75,000	75,000
NEXUSEDGE EDUCATION, INC - PRI	0	25,000	25,000
QUBED, INC - PRI	0	150,000	150,000
DIVIDENDS RECEIVABLE	0	69	69

TY 2018 Other Expenses Schedule**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	12,537			12,537
PARKING	10,604			10,604
TELEPHONE	1,065			1,065
POSTAGE & DELIVERY	462			462
INSURANCE	4,264			4,264
OFFICE EXPENSE	4,004			4,004
MISCELLANEOUS EXPENSES	12,693			12,693
MEALS & ENTERTAINMENT	55,054			35,401
MARKETING EXPENSE	41,381			41,381
PROGRAM EXPENSES	51,926			51,926

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INFORMATION TECHNOLOGY	3,567			3,567
ACCRUAL TO CASH ADJUSTMENT				-23,397
REVERSAL OF PRIOR YEAR ACCRUAL				
TO CASH ADJUSTMENT				12,703

TY 2018 Other Income Schedule

Name: THE MICHELSON 20MM FOUNDATION INC

EIN: 27-2898736

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST INCOME - MOTIMATIC - PRI			

TY 2018 Other Increases Schedule

Name: THE MICHELSON 20MM FOUNDATION INC

EIN: 27-2898736

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	32,412

TY 2018 Other Liabilities Schedule**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSIT	250	250
FEDERAL TAXES PAYABLE	25,510	7,100

TY 2018 Other Professional Fees Schedule**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	146,194			146,194
OTHER PROFESSIONAL FEES	240			240

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491319054779							
<div>Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small></div>		<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Go to www.irs.gov/Form990 for the latest information</div>			OMB No 1545-0047						
					2018						
Name of the organization THE MICHELSON 20MM FOUNDATION INC				Employer identification number 27-2898736							
Organization type (check one)											
<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>						<div>Section:</div> <div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div> <div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>					
Check if your organization is covered by the General Rule or a Special Rule .											
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions											
General Rule											
<input checked="" type="checkbox"/> For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions											
Special Rules											
<input type="checkbox"/> For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II											
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III											
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc , purpose Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$											
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)											
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF											
Cat No 30613X											
Schedule B (Form 990, 990-EZ, or 990-PF) (2018)											

Name of organization THE MICHELSON 20MM FOUNDATION INC	Employer identification number 27-2898736
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Gary K Michelson MD 11755 WILSHIRE BLVD STE 1400 LOS ANGELES, CA 90025	\$ 153,981	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	GRACIE INVESTING LLC 11755 WILSHIRE BLVD STE 1400 LOS ANGELES, CA 90025	\$ 1,489,736	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE MICHELSON 20MM FOUNDATION INC	Employer identification number 27-2898736
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,019 SHS PIONEER NATURAL RESOURCES CO SECURITIES	\$ 153,981	2018-11-26
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	61,155 SHS LIBERTY BRAVES GROUP SECURITIES	\$ 1,489,736	2018-12-27
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization THE MICHELSON 20MM FOUNDATION INC	Employer identification number 27-2898736
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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