

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE MICHELSON 20MM FOUNDATION INC % KARLIN ASSET MANAGEMENT		A Employer identification number 27-2898736	
Number and street (or P O box number if mail is not delivered to street address) 11755 WILSHIRE BOULEVARD STE 1400		B Telephone number (see instructions) (310) 806-9700	
C If exemption application is pending, check here ► <input type="checkbox"/>			
D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> <b>► \$ 3,275,746</b>		<b>J Accounting method</b> <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,643,717			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4,222	4,222	4,222	
4	Dividends and interest from securities	652	652	652	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-12,003			
b	Gross sales price for all assets on line 6a	141,978			
7	Capital gain net income (from Part IV, line 2)		123,422		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	1,636,588	128,296	4,874	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages	443,178		443,178	
15	Pension plans, employee benefits	17,642		17,642	
16a	Legal fees (attach schedule)	17,061	0	0	17,061
b	Accounting fees (attach schedule)	29,239	14,620	0	14,619
c	Other professional fees (attach schedule)	146,434			146,434
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion	15,861			
20	Occupancy	68,004			68,004
21	Travel, conferences, and meetings	84,448			84,448
22	Printing and publications				
23	Other expenses (attach schedule)	197,557			167,210
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	1,019,424	14,620	0	958,596
25	Contributions, gifts, grants paid	25,000			25,000
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	1,044,424	14,620	0	983,596
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	592,164			
b	<b>Net investment income</b> (if negative, enter -0-)		113,676		
c	<b>Adjusted net income</b> (if negative, enter -0-)			4,874	

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>1</b> Cash—non-interest-bearing				
	<b>2</b> Savings and temporary cash investments		2,190,279	150,933	150,933
	<b>3</b> Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	<b>4</b> Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	<b>5</b> Grants receivable				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	<b>7</b> Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	<b>8</b> Inventories for sale or use				
	<b>9</b> Prepaid expenses and deferred charges				
	<b>10a</b> Investments—U S and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule)		0	1,522,148	1,522,148
	<b>c</b> Investments—corporate bonds (attach schedule)				
	<b>11</b> Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	<b>12</b> Investments—mortgage loans				
	<b>13</b> Investments—other (attach schedule)				
	<b>14</b> Land, buildings, and equipment basis ►	95,999			
	Less accumulated depreciation (attach schedule) ►	65,840			
	<b>15</b> Other assets (describe ► _____)	37,772	430,835	1,572,506	1,572,506
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,658,886		3,275,746	3,275,746
	<b>17</b> Accounts payable and accrued expenses	12,703			
	<b>18</b> Grants payable				
	<b>19</b> Deferred revenue				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule)				
	<b>22</b> Other liabilities (describe ► _____)	25,760	38,463	7,350	30,747
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)				
	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted	2,620,423			
	<b>25</b> Temporarily restricted				
	<b>26</b> Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust principal, or current funds				
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund				
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions)	2,620,423		3,244,999	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)	2,658,886		3,275,746	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	2,620,423
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	592,164
<b>3</b> Other increases not included in line 2 (itemize) ►	<b>3</b>	32,412
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	3,244,999
<b>5</b> Decreases not included in line 2 (itemize) ►	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	3,244,999

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 1,019 SHS PIONEER NATURAL RESOURCES CO		D	1960-11-11	2018-12-06
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 141,978		18,556	123,422	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			123,422	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	2	123,422
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,065,251	1,772,807	0.600884
2016	829,585	132,031	6.283259
2015	790,267	115,135	6.863829
2014	1,185,634	228,505	5.188657
2013	1,111,720	262,125	4.241183
<b>2 Total</b> of line 1, column (d)			23.177812
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			4.635562
<b>4 Enter</b> the net value of noncharitable-use assets for 2018 from Part X, line 5			903,919
<b>5 Multiply</b> line 4 by line 3			4,190,173
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			1,137
<b>7 Add</b> lines 5 and 6			4,191,310
<b>8 Enter</b> qualifying distributions from Part XII, line 4			2,123,037

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	2,274
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,274
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	2,274
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,927
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	11,427
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	9,153
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	9,153	Refunded ►
			11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . .	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	Yes	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW 20MM ORG</u>	13	Yes
14	The books are in care of ► <u>KARLIN ASSET MANAGEMENT</u>	Telephone no	► (310) 806-9700
Located at ► <u>11755 WILSHIRE BOULEVARD SUITE 140 LOS ANGELES CA</u>		ZIP+4 ► <u>90025</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gary K Michelson M D 11755 WILSHIRE BOULEVARD STE 1400 LOS ANGELES, CA 90025	CEO 1 0	0	0	0
PHIL KIM 11755 WILSHIRE BOULEVARD STE 1400 LOS ANGELES, CA 90025	PRESIDENT 40 0	0	0	0
DAVID COHEN 11755 WILSHIRE BOULEVARD STE 1400 LOS ANGELES, CA 90025	CFO 1 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAYRA LOMBERA 811 W 7TH ST 1026 LOS ANGELES, CA 90017	DEVELOPMENT DIRECTOR 40 0	105,000	19,237	0
MICHAEL LISEK 811 W 7TH ST 1026 LOS ANGELES, CA 90017	PROGRAM MANAGER 40 0	51,253	12,871	0
DAVID SHU 811 W 7TH ST 1026 LOS ANGELES, CA 90017	ASSOCIATE 40 0	47,452	10,889	0
MARISA MOOSEKIAN 811 W 7TH ST 1026 LOS ANGELES, CA 90017	PROJECT MANAGER 40 0	52,285	11,318	0
JADE LE 811 W 7TH ST 1026 LOS ANGELES, CA 90017	ASSOCIATE 40 0	49,959	10,480	0

Total number of other employees paid over \$50,000. ► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ENTANGLED SOLUTIONS LLC 2 SHAW ALLEY 2ND FLOOR SAN FRANCISCO, CA 94105	CONSULTING	66,457
HANNA RUTH LEVINSON LAHAYIM COOP LLC 509 CLEMENT AVE 3 CHARLOTTE, NC 28204	CONSULTING	52,680
Center for IP Understanding 228 EAST 45TH STREET 10TH FLOOR NEW YORK, NY 10017	CONSULTING	51,139
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SUPPORT ORGANIZATIONS AND INITIATIVES THAT MAKE IMPROVEMENTS IN POSTSECONDARY EDUCATION ACCESS, AFFORDABILITY, AND EFFICACY	247,398
2 SUPPORT ORGANIZATIONS AND INITIATIVES THAT ARE HELPING TO BRIDGE THE SKILLS GAP AND CREATE A WORKFORCE FOR TODAY'S INFORMATION ECONOMY	220,648
3 SUPPORT ORGANIZATIONS & INITIATIVES THAT SEEK TO INCREASE AWARENESS & DEMOCRATIZE ACCESS TO FOUNDATIONAL INTELLECTUAL PROPERTY EDUCATION ACROSS U S INSTITUTIONS OF HIGHER LEARNI	236,616
4 SUPPORT ORGANIZATIONS AND ACTIVITIES THAT ADVOCATE FOR JUSTICE-INVOLVED STUDENTS AND MAKE POSTSECONDARY EDUCATION MORE ACCESSIBLE FOR JUSTICE-INVOLVED PEOPLE	220,648

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 GOOROO (BOK SOLUTIONS) - AN ONLINE MARKETPLACE THAT CONNECTS STUDENTS TO QUALIFIED TUTORS	200,000
2 YELLOWBRICK (QUBED, INC) - STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER EDUCATION	150,000
All other program-related investments See instructions	
3	789,441
<b>Total.</b> Add lines 1 through 3 . . . . . ►	1,139,441

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	33,398
b	Average of monthly cash balances. . . . .	1b	884,286
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	917,684
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	917,684
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	13,765
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	903,919
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	45,196

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreignorganizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	
b	Income tax for 2018 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	983,596
b	Program-related investments—total from Part IX-B. . . . .	1b	1,139,441
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,123,037
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	2,123,037
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2018				0
<b>a</b> Enter amount for 2017 only. . . . .				0
<b>b</b> Total for prior years 2016, 2015, 2014			0	
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>		0		
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 0				0
<b>a</b> Applied to 2017, but not more than line 2a				0
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus		0		
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5		0		
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .			0	
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .			0	
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				0
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .		0		
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.				►	2012-09-05			
b	Check box to indicate whether the organization is a private operating foundation described in section				<input checked="" type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.								
b	85% of line 2a.				4,874	88,640	15	13	93,542
c	Qualifying distributions from Part XII, line 4 for each year listed.				4,143	75,344	13	11	79,511
d	Amounts included in line 2c not used directly for active conduct of exempt activities.				2,123,037	1,065,251	829,585	790,267	4,808,140
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				25,000	41,000		8,600	74,600
3	Complete 3a, b, or c for the alternative test relied upon				2,098,037	1,024,251	829,585	781,667	4,733,540
a	"Assets" alternative test—enter								
(1)	Value of all assets.								
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)								0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				30,131	59,093	4,401	3,838	97,463
c	"Support" alternative test—enter								
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).								0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).								0
(3)	Largest amount of support from an exempt organization								0
(4)	Gross investment income								0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
GARY K MICHELSON MD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MAYRA LOMBERA  
11755 WILSHIRE BLVD SUITE 1400  
LOS ANGELES, CA 90025  
(310) 806-9700

b The form in which applications should be submitted and information and materials they should include

GRANT-SEEKING ORGANIZATIONS CAN SEND AN EMAIL THROUGH THE MICHELSON 20MM FOUNDATION, INC. WEBSITE, WWW 20MM.ORG AFTER AN INITIAL CONVERSATION, THE MICHELSON 20MM FOUNDATION, INC. MAY EXTEND AN INVITATION TO FORMALLY SUBMIT AN APPLICATION IN THE CASE WHERE THE MICHELSON 20MM FOUNDATION, INC. PUTS OUT A REQUEST FOR PROPOSAL (RFP), THE APPLICATION WILL LIKELY BE INCLUDED AS PART OF THE RFP PACKAGE REQUESTED MATERIALS MAY VARY, BUT THE MICHELSON 20MM FOUNDATION, INC. WILL LIKELY ASK FOR FINANCIALS, A PRESENTATION DECK, REFERENCES (EXISTING FUNDERS OR INVESTORS), AND ANY PARTICULARS AROUND THE ORGANIZATION'S INITIATIVE, PROJECT, OR PRODUCT

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE MICHELSON 20MM FOUNDATION, INC FUNDS U.S. ORGANIZATIONS OR COMPANIES PRIMARILY IN THE HIGHER EDUCATION SPACE WHICH LEVERAGE LEADING-EDGE TECHNOLOGIES PARTICULARLY FOR THE PURPOSE OF INCREASING AFFORDABILITY OF EDUCATION FOR TRADITIONALLY UNDERSERVED COMMUNITIES

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> CIVIC NATION 727 15TH STREET NW 3RD FLOOR WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . .</b>				► 3a
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	4,222	
<b>4</b> Dividends and interest from securities. . . . .			14	652	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	-12,003	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				-7,129	
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .					-7,129
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## TY 2018 Accounting Fees Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	29,239	14,620		14,619

## TY 2018 All Other Program Related Investments Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Category	Amount
APL NEXTED (KATHLEEN GIBSON) - A COMPREHENSIVE FACULTY MANAGEMENT SOLUTION FOR MANAGING FACULTY WORKFLOW AND DATA.	50,000
BOOKNOOK, INC - REVOLUTIONIZES THE WAY EDUCATORS TEACH K-5 STUDENTS HOW TO READ WITH TECHNOLOGY.	100,000
QUALIFIED (ENTREFUSE, INC) - TO ASSESS DEVELOPER TALENT THROUGH CODE ASSESSMENTS, LIVE INTERVIEW TOOL AND RECRUITING PROCESS.	100,000
THE WHETHER (BETTERWEEKDAYS, INC) - A PERSONALIZED CAREER GUIDE FOR COLLEGE STUDENTS FOR EMPLOYERS TO ATTRACT.	50,000
YEARON (GAP YEAR GLOBAL) - STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER EDUCATION.	75,000
AUtheSS - A COMPREHENSIVE FACULTY MANAGEMENT SOLUTION FOR MANAGING FACULTY WORKFLOW AND DATA.	75,000
MEASUREONE - STREAMLINE INSTITUTIONAL PLACEMENT, FINANCIAL SERVICE ACCESS AND CAREER OPPORTUNITIES.	100,000
NAMECOACH - PLATFORM FOR ENABLING ACCURATE NAME AND PRONUNCIATION AND GENDER IDENTIFICATION.	75,000
NEXUSEDGE EDUCATION, INC - HELP STUDENTS DISCOVER THEIR CAREER PATHS AND HELP EMPLOYERS MEET QUALIFIED CANDIDATES.	25,000
OSMOSIS (KNOWLEDGE DIFFUSION) - A PERSONALIZED LEARNING PLATFORM AND COMPREHENSIVE LIBRARY THAT EDUCATES THE WORLD'S HEALTH.	100,000
OPPORTUNITY@WORK - CHANGE THE WAY EMPLOYERS HIRE BY USING A HIRING CHANNEL THAT FOCUSES ON SKILLS AND COMPETENCY.	39,441

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## TY 2018 Depreciation Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC

**EIN:** 27-2898736

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2011-08-01	1,060	1,060	SL	5				
TELEPHONE SYSTEM	2011-11-15	5,494	5,494	SL	5				
DIGITAL PUBLISHING	2012-08-16	4,750	4,750	SL	3				
DIGITAL PUBLISHING	2012-08-16	12,700	12,700	SL	3				
DIGITAL PUBLISHING	2013-09-26	8,000	8,000	SL	3				
COMPUTER EQUIPMENT	2013-03-05	5,026	4,858	SL	5	168			
FURNITURE	2014-02-07	832	466	SL	7	119			
COMPUTER EQUIPMENT	2014-05-05	689	506	SL	5	138			
COMPUTER EQUIPMENT	2015-02-25	875	496	SL	5	175			
OFFICE EQUIPMENT	2015-11-16	1,094	325	SL	7	156			
COMPUTER EQUIPMENT	2016-02-17	1,909	700	SL	5	382			
COMPUTER EQUIPMENT	2016-12-31	1,016	203	SL	5	203			
FURNITURE	2017-12-26	2,935	0	SL	7	419			
COMPUTER EQUIPMENT	2017-07-05	1,093	109	SL	5	219			
COMPUTER EQUIPMENT	2017-08-16	1,077	72	SL	5	215			
COMPUTER EQUIPMENT	2017-12-20	2,971	0	SL	5	594			
COMPUTER EQUIPMENT	2017-12-26	2,726	0	SL	5	545			
WEBSITE	2017-02-13	33,500	10,236	SL	3	11,167			
COMPUTER EQUIPMENT	2018-12-18	1,080		SL	5				
COMPUTER EQUIPMENT	2018-12-18	2,172		SL	5				

## Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE	2018-02-27	4,000		SL	3	1,111		
WEBSITE	2018-04-05	1,000		SL	3	250		

# TY 2018 Employee Compensation Explanation

**Name:** THE MICHELSON 20MM FOUNDATION INC  
**EIN:** 27-2898736

Employee	Explanation
MAYRA LOMBERA	SEE FOOTNOTE
MICHAEL LISEK	SEE FOOTNOTE
DAVID SHU	SEE FOOTNOTE
MARISA MOOSEKIAN	SEE FOOTNOTE
JADE LE	SEE FOOTNOTE

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## TY 2018 Expenditure Responsibility Statement

**Name:** THE MICHELSON 20MM FOUNDATION INC

**EIN:** 27-2898736

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MOTIMATIC	95 THIRD STREET 2ND FLOOR San Francisco, CA 94103	2016-08-12	102,252	Automatic motivational support system THAT IMPROVES OUTCOMES FOR STUDENTS IN HIGHER ED	102,252	NO	03/24/2019	2019-03-24	VERIFICATION CONFIRMED THAT \$102,252 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
REUP EDUCATION INC	55 2nd street floor 25 SAN FRANCISCO, CA 94105	2016-08-11	50,000	PARTNER WITH UNIV TO FIND STUDENTS WITH SOME COLLEGE AND NO DEGREE TO RE-ENROLL AND GRADUATE	50,000	NO	01/02/2019	2019-01-02	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
PRAGYA SYSTEMS CORP	101 MAIN STREET Cambridge, MA 02142		50,000	HIGHER EDUCATION TECHNOLOGY TO SIMPLIFY THE FLOW OF INFORMATION ON AND OFF CAMPUS	50,000	NO	12/24/2018	2018-12-24	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
LRNR (POCHYS VENTURES INC)	47 SHOAL DRIVE EAST VALLEJO, CA 94591	2016-08-03	25,000	SUPPORT CONTENT ALIGNED WITH ASSESSMENT AND A FOCUS ON OPEN EDUCATIONAL RESOURCES	25,000	NO	08/14/2018	2018-08-14	VERIFICATION CONFIRMED THAT \$25,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
OPPORTUNITYWORK	1111 19TH STREET NW SUITE 1180 WASHINGTON, DC 20036	2018-01-09	118,785	CHANGE THE WAY EMPLOYERS HIRE BY USING A HIRING CHANNEL THAT FOCUSES ON SKILLS AND COMPETENCY	118,785	NO	12/20/2018	2018-12-20	VERIFICATION CONFIRMED THAT \$118,785 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
ADMITHUB	38 CHAUNCY STREET BOSTON, MA 02111	2017-10-31	100,000	ARTIFICIAL INTELLIGENCE AND MACHINE LEARNING TO FACILITATE THE PATH TO AND THROUGH COLLEGE	100,000	NO	01/28/2019	2019-01-28	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
AUTHESS	281 SUMMER STREET 2ND FLOOR BOSTON, MA 02210	2018-05-31	75,000	A comprehensive Faculty Management Solution for managing faculty workflow and data	75,000	NO	03/29/2019	2019-03-29	VERIFICATION CONFIRMED THAT \$75,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
APL NEXTED (KATHLEEN GIBSON)	87 E LONG LAKE ROAD VALPARAISO, IN 46383	2018-03-07	50,000	A COMPREHENSIVE FACULTY MANAGEMENT SOLUTION FOR MANAGING FACULTY WORKFLOW AND DATA	50,000	NO	01/23/2019	2019-01-23	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
BOOKNOOK INC	600 GRAND AVENUE 410B OAKLAND, CA 94610	2018-03-26	100,000	REVOLUTIONIZES THE WAY EDUCATORS TEACH K-5 STUDENTS HOW TO READ WITH TECHNOLOGY	100,000	NO	03/29/2019	2019-03-29	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
GOOROO (BOK SOLUTIONS)	1 MORNINGSIDE DRIVE NEW YORK, NY 10025		200,000	AN ONLINE MARKETPLACE THAT CONNECTS STUDENTS TO QUALIFIED TUTORS	200,000	NO	03/15/2019	2019-03-15	VERIFICATION CONFIRMED THAT \$200,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MEASUREONE	535 MISSION STREET 14TH FLOOR SAN FRANCISCO, CA 94105	2018-04-19	100,000	STREAMLINE INSTITUTIONAL PLACEMENT, FINANCIAL SERVICE ACCESS AND CAREER OPPORTUNITIES	100,000	NO	03/25/2019	2019-03-25	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
NAMECOACH	2627 HANOVER STREET PALO ALTO, CA 94304		75,000	PLATFORM FOR ENABLING ACCURATE NAME AND PRONUNCIATION AND GENDER IDENTIFICATION	75,000	NO	04/03/2019	2019-04-03	VERIFICATION CONFIRMED THAT \$75,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
NEXUSEDGE EDUCATION INC	312 ARIZONA AVENUE SANTA MONICA, CA 90401	2018-03-26	25,000	HELP STUDENTS DISCOVER THEIR CAREER PATHS AND HELP EMPLOYERS MEET QUALIFIED CANDIDATES	25,000	NO	03/19/2019	2019-03-19	VERIFICATION CONFIRMED THAT \$25,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
OSMOSIS (KNOWLEDGE DIFFUSION)	37 SOUTH ELLWOOD AVENUE BALTIMORE, MD 21224	2018-03-07	100,000	A PERSONALIZED LEARNING PLATFORM AND COMPREHENSIVE LIBRARY THAT EDUCATES THE WORLD'S HEALTH	100,000	NO	01/04/2019	2019-01-04	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
QUALIFIED (ENTREFUSE INC)	2443 FILMORE STREET SAN FRANCISCO, CA 94115	2018-03-26	100,000	TO ASSESS DEVELOPER TALENT THROUGH CODE ASSESSMENTS, LIVE INTERVIEW TOOL AND RECRUITING PROCESS	100,000	NO	12/24/2018	2018-12-24	VERIFICATION CONFIRMED THAT \$100,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
THE WHETHER (BETTERWEEKDAYS INC)	911 WASHINGTON AVENUE ST LOUIS, MO 63101	2018-03-26	50,000	A PERSONALIZED CAREER GUIDE FOR COLLEGE STUDENTS FOR EMPLOYERS TO ATTRACT	50,000	NO	01/09/2019	2019-01-09	VERIFICATION CONFIRMED THAT \$50,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
YEARON (GAP YEAR GLOBAL)	995 MARKET STREET 2ND FLOOR SAN FRANCISCO, CA 94103	2018-03-07	75,000	STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER EDUCATION	75,000	NO	03/19/2019	2019-03-19	VERIFICATION CONFIRMED THAT \$75,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION
YELLOWBRICK (QUBED INC)	995 MARKET STREET 2ND FLOOR SAN FRANCISCO, CA 94103	2018-03-26	150,000	STRUCTURED GAP YEAR PROGRAM THAT PROVIDES COACHING FOR STUDENT SUCCESS BEFORE HIGHER EDUCATION	150,000	NO	04/03/2019	2019-04-03	VERIFICATION CONFIRMED THAT \$150,000 WAS SPENT TOWARD THE INVESTMENT PURPOSE WITH NO DIVERSION

## TY 2018 Investments Corporate Stock Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC

**EIN:** 27-2898736

### Investments Corporation Stock Schedule

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
61,155 SHS LIB. BRAVES GROUP-C	1,522,148	1,522,148

**TY 2018 Land, Etc.****Schedule****Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	1,060	1,060		
TELEPHONE SYSTEM	5,494	5,494		
DIGITAL PUBLISHING	4,750	4,750		
DIGITAL PUBLISHING	12,700	12,700		
DIGITAL PUBLISHING	8,000	8,000		
COMPUTER EQUIPMENT	5,026	5,026		
FURNITURE	832	585	247	
COMPUTER EQUIPMENT	689	644	45	
COMPUTER EQUIPMENT	875	671	204	
OFFICE EQUIPMENT	1,094	481	613	
COMPUTER EQUIPMENT	1,909	1,082	827	
COMPUTER EQUIPMENT	1,016	406	610	
FURNITURE	2,935	419	2,516	
COMPUTER EQUIPMENT	1,093	328	765	
COMPUTER EQUIPMENT	1,077	287	790	
COMPUTER EQUIPMENT	2,971	594	2,377	
COMPUTER EQUIPMENT	2,726	545	2,181	
WEBSITE	33,500	21,403	12,097	
COMPUTER EQUIPMENT	1,080		1,080	
COMPUTER EQUIPMENT	2,172		2,172	
WEBSITE	4,000	1,111	2,889	
WEBSITE	1,000	250	750	

## TY 2018 Legal Fees Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	17,061			17,061

**TY 2018 Other Assets Schedule****Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT	22,227	26,400	26,400
AUtheSS, INC - PRI	0	75,000	75,000
MOTIMATIC - EQUITY - PRI	102,252	102,252	102,252
CONV NOTE - REUP - PRI	50,000	50,000	50,000
PRAGYA - EQUITY - PRI	50,000	50,000	50,000
LRNR (POCHYS VENTURES INC) PRI	25,000	25,000	25,000
OTHER RECEIVABLE	2,012	0	0
ADMITHUB - EQUITY - PRI	100,000	100,000	100,000
OPPORTUNITY AT WORK LOAN - PRI	79,344	118,785	118,785
BETTERWEEKDAYS, INC - PRI	0	50,000	50,000
BOK SOLUTIONS - PRI	0	200,000	200,000
BOOKNOOK, INC - PRI	0	100,000	100,000
ENTREFUSE, INC PRI	0	100,000	100,000
GAP YEAR GLOBAL - PRI	0	75,000	75,000
KATHLEEN GIBSON - PRI	0	50,000	50,000
KNOWLEDGE DIFFUSION - PRI	0	100,000	100,000
MEASUREONE - PRI	0	100,000	100,000
NAMECOACH - PRI	0	75,000	75,000
NEXUSEDGE EDUCATION, INC - PRI	0	25,000	25,000
QUBED, INC - PRI	0	150,000	150,000
DIVIDENDS RECEIVABLE	0	69	69

## TY 2018 Other Expenses Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC  
**EIN:** 27-2898736

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	12,537			12,537
PARKING	10,604			10,604
TELEPHONE	1,065			1,065
POSTAGE & DELIVERY	462			462
INSURANCE	4,264			4,264
OFFICE EXPENSE	4,004			4,004
MISCELLANEOUS EXPENSES	12,693			12,693
MEALS & ENTERTAINMENT	55,054			35,401
MARKETING EXPENSE	41,381			41,381
PROGRAM EXPENSES	51,926			51,926

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INFORMATION TECHNOLOGY	3,567			3,567
ACCRUAL TO CASH ADJUSTMENT				-23,397
REVERSAL OF PRIOR YEAR ACCRUAL				
TO CASH ADJUSTMENT				12,703

## TY 2018 Other Income Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC**EIN:** 27-2898736**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST INCOME - MOTIMATIC - PRI			

## TY 2018 Other Increases Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC

**EIN:** 27-2898736

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	32,412

## TY 2018 Other Liabilities Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC

**EIN:** 27-2898736

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSIT	250	250
FEDERAL TAXES PAYABLE	25,510	7,100

## TY 2018 Other Professional Fees Schedule

**Name:** THE MICHELSON 20MM FOUNDATION INC

**EIN:** 27-2898736

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CONSULTING FEES	146,194			146,194
OTHER PROFESSIONAL FEES	240			240

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

- Attach to Form 990, 990-EZ, or 990-PF
- Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information

**2018**

<b>Name of the organization</b> THE MICHELSON 20MM FOUNDATION INC	<b>Employer identification number</b> 27-2898736
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**Organization type** (check one)**Filers of:** **Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc. purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc. contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> THE MICHELSON 20MM FOUNDATION INC		<b>Employer identification number</b> 27-2898736	
<b>Part I</b> <b>Contributors</b> (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Gary K Michelson MD 11755 WILSHIRE BLVD STE 1400  LOS ANGELES, CA 90025	\$ 153,981	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input checked="" type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	GRACIE INVESTING LLC 11755 WILSHIRE BLVD STE 1400  LOS ANGELES, CA 90025	\$ 1,489,736	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input checked="" type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions )

<b>Name of organization</b> THE MICHELSON 20MM FOUNDATION INC		<b>Employer identification number</b> 27-2898736	
<b>Part II</b> <b>Noncash Property</b> (See instructions) Use duplicate copies of Part II if additional space is needed			
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
1	1,019 SHS PIONEER NATURAL RESOURCES CO SECURITIES	\$ 153 981	2018-11-26
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
2	61,155 SHS LIBERTY BRAVES GROUP SECURITIES	\$ 1,489 736	2018-12-27
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
		\$	
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
		\$	
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
		\$	
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
		\$	
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
		\$	

Name of organization THE MICHELSON 20MM FOUNDATION INC			Employer identification number 27-2898736
<b>Part III</b> <i>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____</i> Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee