

Form **990-PF**Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation GOLDHIRSH FOUNDATION		A Employer identification number 27-2824140
Number and street (or P.O. box number if mail is not delivered to street address) C/O RINET 101 FEDERAL ST.		B Telephone number 323-556-5879
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 53,891,374.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		666.	666.		STATEMENT 2
4 Dividends and interest from securities		838,118.	838,118.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,647,244.			STATEMENT 1
b Gross sales price for all assets on line 6a 10,841,950.					
7 Capital gain net income (from Part IV, line 2)			2,672,956.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		88,536.	41,038.		STATEMENT 4
12 Total. Add lines 1 through 11		3,574,564.	3,552,778.		
13 Compensation of officers, directors, trustees, etc		273,149.	0.		273,149.
14 Other employee salaries and wages		68,105.	0.		68,105.
15 Pension plans, employee benefits		19,391.	0.		19,391.
16a Legal fees STMT 5		23,695.	0.		0.
b Accounting fees STMT 6		6,299.	3,150.		3,149.
c Other professional fees STMT 7		399,234.	197,229.		176,821.
17 Interest					
18 Taxes STMT 8		114,252.	38,919.		19,283.
19 Depreciation and depletion					
20 Occupancy		30,989.	0.		15,495.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		253,973.	132,436.		58,255.
24 Total operating and administrative expenses. Add lines 13 through 23		1,189,087.	371,734.		633,648.
25 Contributions, gifts, grants paid		2,844,667.			2,844,667.
26 Total expenses and disbursements. Add lines 24 and 25		4,033,754.	371,734.		3,478,315.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-459,190.			
b Net investment income (if negative, enter -0-)			3,181,044.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,461,927.	784,368.	784,368.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 10	2,350,808.	4,814,867.	4,379,886.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ SEE STATEMENT)		50,666,826.	48,421,136.	48,727,120.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		54,479,561.	54,020,371.	53,891,374.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		54,479,561.	54,020,371.		
30	Total net assets or fund balances		54,479,561.	54,020,371.		
31	Total liabilities and net assets/fund balances		54,479,561.	54,020,371.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,479,561.
2	Enter amount from Part I, line 27a	2	-459,190.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	54,020,371.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	54,020,371.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 10,841,950.		8,168,994.	2,672,956.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			2,672,956.	
2 Capital gain net income or (net capital loss)		2		2,672,956.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,478,239.	58,809,947.	.059144
2016	4,150,482.	56,340,463.	.073668
2015	3,034,205.	60,799,261.	.049905
2014	3,267,586.	63,489,364.	.051467
2013	2,991,427.	61,322,324.	.048782
2 Total of line 1, column (d)			.282966
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.056593
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			56,719,050.
5 Multiply line 4 by line 3			3,209,901.
6 Enter 1% of net investment income (1% of Part I, line 27b)			31,810.
7 Add lines 5 and 6			3,241,711.
8 Enter qualifying distributions from Part XII, line 4			3,513,315.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

1	31,810.
2	0.
3	31,810.
4	0.
5	31,810.
6a	46,339.
6b	0.
6c	10,000.
6d	0.
7	56,339.
8	0.
9	
10	24,529.
11	0.

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax **24,529.** Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.GOLDHIRSHFOUNDATION.ORG	X	
14 The books are in care of ► KATHLEEN C. WALLACE, RINET CO. Telephone no. ► 617-488-2700 Located at ► 101 FEDERAL ST., BOSTON, MA ZIP+4 ► 02110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
 Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
SEE STATEMENT 11

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
 If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Yes No

5b

X

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENJAMIN A. GOLDHIRSH	PRESIDENT			
C/O SECOND HOME HOLLYWOOD, 1370 N. ST	0.00	0.	0.	0.
LOS ANGELES, CA 90028				
CLAIRE DENISE HOFFMAN	DIRECTOR			
C/O SECOND HOME HOLLYWOOD, 1370 N. ST	0.00	0.	0.	0.
LOS ANGELES, CA 90028				
TARA ROTH	SECRETARY/EXEC DIRECTOR			
C/O SECOND HOME HOLLYWOOD, 1370 N. ST	40.00	273,149.	14,014.	0.
LOS ANGELES, CA 90028				
KATHLEEN C. WALLACE	TREASURER			
101 FEDERAL ST., FL 14	0.00	0.	0.	0.
BOSTON, MA 02110				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
---	---

Part III Summary of Program-Related Investments		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		
1		
	SEE STATEMENT 12	35,000.
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		35,000.

7

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	56,352,678.
b	Average of monthly cash balances	1b	1,230,114.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	57,582,792.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	57,582,792.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	863,742.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	56,719,050.
6	Minimum investment return. Enter 5% of line 5	6	2,835,953.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,835,953.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	31,810.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	4,785.
c	Add lines 2a and 2b	2c	36,595.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,799,358.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,799,358.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,799,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,478,315.
b	Program-related investments - total from Part IX-B	1b	35,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,513,315.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	31,810.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,481,505.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,799,358.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016	1,161,332.			
e From 2017	524,989.			
f Total of lines 3a through e	1,686,321.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 3,513,315.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,799,358.
e Remaining amount distributed out of corpus	713,957.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,400,278.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	2,400,278.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016	1,161,332.			
d Excess from 2017	524,989.			
e Excess from 2018	713,957.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT				2,844,667.
Total			3a	2,844,667.
b Approved for future payment				
NONE				
Total			3b	0.

GOLDHIRSH FOUNDATION*

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	MUTUAL FUNDS	P	VARIOUS	12/31/18
b	FIERA CAPITAL	P	VARIOUS	12/31/18
c	HS MANAGEMENT	P	VARIOUS	12/31/18
d	HS MANAGEMENT	P	VARIOUS	12/31/18
e	CENTRAL PARK GROUP LLC K1	P	VARIOUS	VARIOUS
f	CENTRAL PARK GROUP LLC K1	P	VARIOUS	VARIOUS
g	COLLABORATIVE I LP K1		VARIOUS	VARIOUS
h	COLLABORATIVE II LP K1	P	VARIOUS	VARIOUS
i	COLLABORATIVE II LP K1		VARIOUS	VARIOUS
j	COLLABORATIVE III LP K1		VARIOUS	VARIOUS
k	CORE INNOVATION CAPITAL II LP K1	P	VARIOUS	VARIOUS
l	CORE INNOVATION CAPITAL II LP K1		VARIOUS	VARIOUS
m	DW CATALYST	P	VARIOUS	VARIOUS
n	ABERDEEN VENTURES PARTNERS LP K1	P	VARIOUS	VARIOUS
o	ABERDEEN VENTURES PARTNERS LP K1		VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,912,510.		3,718,130.	1,194,380.
b 508,886.		566,929.	-58,043.
c 1,479,112.		1,431,034.	48,078.
d 1,551,667.		1,166,594.	385,073.
e 1,301.			1,301.
f		9,519.	-9,519.
g		62,260.	-62,260.
h 162.			162.
i		37,255.	-37,255.
j		8,544.	-8,544.
k 1,960.			1,960.
l		56.	-56.
m 2,656.			2,656.
n		2.	-2.
o		1,103.	-1,103.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,194,380.
b			-58,043.
c			48,078.
d			385,073.
e			1,301.
f			-9,519.
g			-62,260.
h			162.
i			-37,255.
j			-8,544.
k			1,960.
l			-56.
m			2,656.
n			-2.
o			-1,103.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

GOLDHIRSH FOUNDATION'

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NINETEEN-SEVEN ASSOCIATES LP K1		VARIOUS	VARIOUS
b	PARK ST PRIVATE EQUITY FUND K1	P	VARIOUS	VARIOUS
c	PARK ST PRIVATE EQUITY FUND K1	P	VARIOUS	VARIOUS
d	RC/CRR INVESTORS LLC K1	P	VARIOUS	VARIOUS
e	RC/MORGAN CREEK I K1	P	VARIOUS	VARIOUS
f	RC/MORGAN CREEK I K1	P	VARIOUS	VARIOUS
g	RC/MC II 2007 LLC L1	P	VARIOUS	VARIOUS
h	RC/MC II 2007 LLC L1	P	VARIOUS	VARIOUS
i	COLLABORATIVE III LP K1I		VARIOUS	VARIOUS
j	RC/MC III 2008 LLC L1	P	VARIOUS	VARIOUS
k	SECTION 1231 GAIN FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
l	SECTION 1250 GAIN FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
m	SECT 1256 STRADDLES FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
n	DIST IN EXCESS OF BASIS ABERDEEN VENTURE PARTNERS	P	VARIOUS	VARIOUS
o	RC/CRR LP TERMINATION	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		195.	-195.
b	1,050.		1,050.
c	35,549.		35,549.
d	12,646.		12,646.
e	1,019.		1,019.
f	63,135.		63,135.
g	236.		236.
h	65,896.		65,896.
i		992.	-992.
j	34,807.		34,807.
k	18,067.		18,067.
l	1,466.		1,466.
m	967.		967.
n	10,609.		10,609.
o	51,368.	98,770.	-47,402.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-195.
b			1,050.
c			35,549.
d			12,646.
e			1,019.
f			63,135.
g			236.
h			65,896.
i			-992.
j			34,807.
k			18,067.
l			1,466.
m			967.
n			10,609.
o			-47,402.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

GOLDHIRSH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NINETEEN-SEVEN ASSOCIATES LP K1 REDEMPTION		P	VARIOUS	VARIOUS
b REDEMPTION HOPLITE PARTNERS		P	VARIOUS	12/31/18
c CAPITAL GAINS DIVIDENDS				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 528.		2,611.	-2,083.
b 1,050,406.		1,065,000.	-14,594.
c 1,035,947.			1,035,947.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,083.
b			-14,594.
c			1,035,947.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,672,956.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MUTUAL FUNDS					
	4,912,510.	3,718,130.	0.	0.	1,194,380.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIERA CAPITAL					
	508,886.	566,929.	0.	0.	-58,043.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
HS MANAGEMENT					
	1,479,112.	1,456,365.	0.	0.	22,747.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
HS MANAGEMENT				PURCHASED	VARIOUS	12/31/18
	1,551,667.	1,166,975.	0.	0.	384,692.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CENTRAL PARK GROUP LLC K1				PURCHASED	VARIOUS	VARIOUS
	1,301.	0.	0.	0.	1,301.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CENTRAL PARK GROUP LLC K1				PURCHASED	VARIOUS	VARIOUS
	0.	9,519.	0.	0.	-9,519.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
COLLABORATIVE I LP K1				PURCHASED	VARIOUS	VARIOUS
	0.	62,260.	0.	0.	-62,260.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) ^a EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
COLLABORATIVE II LP K1	162.	0.	0.			

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
COLLABORATIVE II LP K1	0.	37,255.	0.	0.	-37,255.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
COLLABORATIVE III LP K1I	0.	8,544.	0.	0.	-8,544.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CORE INNOVATION CAPITAL II LP K1	1,960.	0.	0.	0.	1,960.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
CORE INNOVATION CAPITAL II LP K1	0.	56.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-56.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
DW CATALYST	2,656.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						2,656.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
ABERDEEN VENTURES PARTNERS LP K1	0.	2.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-2.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
ABERDEEN VENTURES PARTNERS LP K1	0.	1,103.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-1,103.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
NINETEEN-SEVEN ASSOCIATES LP K1	0.	195.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-195.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
PARK ST PRIVATE EQUITY FUND K1	1,050.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						1,050.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
PARK ST PRIVATE EQUITY FUND K1	35,549.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						35,549.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
RC/CRR INVESTORS LLC K1	12,646.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						12,646.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
RC/MORGAN CREEK I K1	1,019.	0.	0.			

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
RC/MORGAN CREEK I K1	63,135.	0.	0.	0.	63,135.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
RC/MC II 2007 LLC L1	236.	0.	0.	0.	236.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
RC/MC II 2007 LLC L1	65,896.	0.	0.	0.	65,896.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
COLLABORATIVE III LP K1I	0.	992.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-992.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
RC/MC III 2008 LLC L1						
	34,807.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						34,807.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SECTION 1231 GAIN FROM PARTNERSHIPS						
	18,067.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						18,067.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SECTION 1250 GAIN FROM PARTNERSHIPS						
	1,466.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						1,466.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SECT 1256 STRADDLES FROM PARTNERSHIPS	967.	0.	0.			

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DIST IN EXCESS OF BASIS ABERDEEN VENTURE PARTNERS III	10,609.	0.	0.	0.	10,609.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
RC/CRR LP TERMINATION	51,368.	98,770.	0.			

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
NINETEEN-SEVEN ASSOCIATES LP K1 REDEMPTION	528.	2,611.	0.			

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
REDEMPTION HOPLITE PARTNERS	PURCHASED	VARIOUS	12/31/18	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,050,406.	1,065,000.	0.	0.	-14,594.
CAPITAL GAINS DIVIDENDS FROM PART IV				1,035,947.
TOTAL TO FORM 990-PF, PART I, LINE 6A				2,647,244.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOSTON PRIVATE BANK & TRUST	456.	456.	
FIERA CAPITAL	208.	208.	
HS MANAGEMENT	2.	2.	
TOTAL TO PART I, LINE 3	666.	666.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ABERDEEN VENTURE PARTNERS III, LP K1	776.	0.	776.	776.	
CENTRAL PARK GROUP LP, LP K1	13,012.	0.	13,012.	13,012.	
COLLABORATIVE II, LP K1	469.	0.	469.	469.	
COLLABORATIVE III, LP K1	409.	0.	409.	409.	
COLLABORATIVE IV, LP	71.	0.	71.	71.	
DW CATALYST K1	1,704.	0.	1,704.	1,704.	
FIERA CAPITAL	5,792.	0.	5,792.	5,792.	

FUNDING ACCT-9827	1,781,462.	1,035,947.	745,515.	745,515.
HS MANAGEMENT	57,032.	0.	57,032.	57,032.
NEW MOUNTAIN				
PARTNERS V LP	18.	0.	18.	18.
OBVIOUS VENTURES	222.	0.	222.	222.
PARK ST CAPITAL				
PRIVATE EQUITY FD				
VI, LP K1	959.	0.	959.	959.
RC/CRR INVESTORS,				
LLC K1	5.	0.	5.	5.
RC/MC II 2007 LLC				
K1	2,777.	0.	2,777.	2,777.
RC/MC III 2008,				
LLC K1	4,333.	0.	4,333.	4,333.
RC/MORGAN CREEK I				
ASSOCIATES, LLC K1	4,078.	0.	4,078.	4,078.
UNREASONABLE				
CAPITAL K1	946.	0.	946.	946.
TO PART I, LINE 4	1,874,065.	1,035,947.	838,118.	838,118.

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET RENTAL INCOME FROM PARTNERSHIPS	-1,816.	-1,816.	
NONDIVIDEND DISTRIBUTIONS FROM			
MUTUAL FUNDS	5,587.	0.	
ORDINARY INCOME FROM PARTNERSHIPS	16,951.	16,951.	
OTHER INCOME FROM PARTNERSHIPS	15,989.	15,989.	
OTHER PORTFOLIO INCOME FROM			
PARTNERSHIPS	3,770.	3,770.	
ROYALTY INCOME FROM PARTNERSHIPS	484.	484.	
CANCELLATION OF DEBT PARTNERSHIPS	2,355.	2,355.	
2016 FEDERAL TAX REFUND	41,911.	0.	
NEW MOUNTAIN PARTNERS V (AIV-A)	3,158.	3,158.	
NEW MOUNTAIN PARTNERS V (AIV-B)	8.	8.	
NEW MOUNTAIN PARTNERS V (AIV-D)	139.	139.	
TOTAL TO FORM 990-PF, PART I, LINE 11	88,536.	41,038.	

FORM 990-PF	LEGAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LOEB & LOEB	23,695.	0.		0.	
TO FM 990-PF, PG 1, LN 16A	23,695.	0.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUDIT FEE - HCVT	6,299.	3,150.		3,149.	
TO FORM 990-PF, PG 1, LN 16B	6,299.	3,150.		3,149.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
RINET COMPANY, LLC-					
ADMINISTRATION AND TAX	103,450.	20,690.		82,760.	
LA2050 EXPENSES	29,595.	0.		29,595.	
LA2050 WEB DESIGN	51,100.	0.		51,100.	
LA2050 CONSULTANT - GOOD					
WAYS	13,366.	0.		13,366.	
REIMBURSED TRAVEL EXP &					
OUT OF POCKET EXPENSES	20,184.	0.		0.	
CONSULTANT - PRM	5,000.	0.		0.	
SCHWAB ADR FEES HS MGMT	583.	583.		0.	
FIERA CAPITAL ADVISORY FEE	7,942.	7,942.		0.	
HS MANAGEMENT INVT					
ADVISORY FEE	27,889.	27,889.		0.	
CANTERBURY INVT ADVISORY					
FEE	140,125.	140,125.		0.	
TO FORM 990-PF, PG 1, LN 16C	399,234.	197,229.		176,821.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	19,283.	0.		19,283.	
FOREIGN TAX W/HELD PSHIP K1'S	5,156.	5,156.		0.	
FEDERAL 2017 990PF EXTENSION PAYMENT	28,000.	0.		0.	
FEDERAL 2018 FORM 990F Q3, Q4 EST	25,000.	0.		0.	
FEDERAL 2018 FORM 990T ESTIMATES	3,050.	0.		0.	
CA FORM 199 BAL DUE	10.	10.		0.	
CA 2017 FTB 3586	3,400.	3,400.		0.	
CA FORM 100ES 2018	1,050.	1,050.		0.	
FORIEGN TAX PD SCHWAB FUNDING	26,846.	26,846.		0.	
FOREIGN TAX PAID SCHWAB HS MGMT	2,445.	2,445.		0.	
FOREIGN TAX PAID FIERA CAPITAL	12.	12.		0.	
TO FORM 990-PF, PG 1, LN 18	114,252.	38,919.		19,283.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TOTAL SECTION 59(E)(2) EXPENSES FROM PARTNERSHIPS	4,272.	4,272.		0.	
MISC EXPENSE	30,238.	0.		0.	
TOTAL PORTFOLIO DEDUCTIONS FROM PARTNERSHIPS	124,375.	124,375.		0.	
TOTAL NON DEDUCTIBLE EXP FROM PARTNERSHIPS	7.	0.		0.	
TOTAL ROYALTY DEDUCTIONS ON PARTNERSHIPS	82.	82.		0.	
PAYROLL PROCESSING FEES	8,242.	0.		8,242.	
WORKERS COMP INSURANCE	4,058.	0.		4,058.	
FILING FEES	175.	175.		0.	
DIRECTORS & OFFICERS INSURANCE	2,750.	0.		0.	
MEMBERSHIP DUES	18,813.	246.		0.	
CHARITABLE DONATIONS FROM K-1S	16.	0.		16.	

INTEREST EXPENSE FROM PARTNERSHIPS	3,286.	3,286.	0.
OFFICE HELP-INTERNS	40,241.	0.	40,241.
MAILCHIMP MARKETING	5,698.	0.	5,698.
OFFICE EXPENSES	8,015.	0.	0.
EMPLOYEE PARKING EXPENSE	3,705.	0.	0.
TO FORM 990-PF, PG 1, LN 23	253,973.	132,436.	58,255.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT	4,814,867.	4,379,886.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,814,867.	4,379,886.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

LEADERSHIP FOR URBAN RENEWAL NETWORK (NOW INCLUSIVE ACTION FOR THE CITY)

GRANTEE'S ADDRESS553 S CLARENCE ST
LOS ANGELES, CA 90033

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
35,000.	11/27/18	34,700.	10/29/19

PURPOSE OF GRANT

LEADERSHIP FOR URBAN RENEWAL NETWORK (LURN) IS NOW INCLUSIVE ACTION FOR THE CITY. A 15 MONTH \$35,000 NO INTEREST LOAN WAS MADE TO LURN. THE PRIMARY PURPOSE OF THE FOUNDATION'S FUNDING OF LURN IS TO SUPPORT THE SEMI'A FUND, A MICRO-LENDING PROGRAM PROVIDING SMALL LOANS TO ENTRPERNEURS IN LOW-INCOME NEIGHBORHOODS INCLUDING SMALL GROCERS AND STREET VENDORS. THIS SEMI'A FUND WILL OFFER LOANS RANGING FROM \$1,000 TO \$35,000 TO BORROWERS WHO HAVE TROUBLE ACCESSING CAPITAL FROM OTHER INSTITUTIONS, BUT HAVE A VIABLE BUSINESS AND THE NEED FOR RESOURCES TO GROW THEIR BUSINESS. LURN WILL ALSO PROVIDE WEEKLY BUSINESS COACHING AND TECHNICAL ASSISTANCE.

DATES OF REPORTS BY GRANTEE

10/29/19

ANY DIVERSION BY GRANTEE

NO DIVERSION

RESULTS OF VERIFICATIONLOANS PROVIDED THROUGH THE GRANT TO THE SEMI'A FUND:

11/16/18 \$7,000 TO STREET VENDOR FOR INVENTORY
12/3/18 \$12,000 TO AUTO REPAIR SHOP FOR RELOCATION COSTS WHEN PREVIOUS LOCATION WAS SOLD. IT SAVED THE BUSINESS AND 4 JOBS
3/1/19 \$1,200 TO STREET VENDOR FOR PURCHASE OF LAPTOP AND HEAT PRESS
PRINTER TO DESIGN AND MAKE T SHIRTS
3/28/19 \$3,500 TO FOOD TRUCK FOR OPERATING FUNDS
3/28/19 \$11,000 TO CLOTHING STORE TO REFINANCE PREDATORY DEBT AND WORKING CAPITAL

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 12

DESCRIPTION

LEADERSHIP FOR URBAN RENEWAL NETWORK (LURN) INVESTMENT IN THE SEMI'A FUND (THE 'PROJECT'), A MICRO-LENDING PROGRAM PROVIDING SMALL LOANS TO ENTREPRENEURS IN LOW-INCOME NEIGHBORHOODS. THE SEMI'A FUND WILL OFFER LOANS RANGING FROM \$1,000 TO \$35,000. A LOAN WAS MADE BY THE FOUNDATION IN 2018 WITH REPAYMENT EXPECTED NO LATER THAN FEBRUARY 2020 (15 MONTHS AFTER DATE OF PROMISSORY NOTE).

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

35,000.

THE GOLDHIRSH FOUNDATION OF 2010, INC.

EIN 27-2824140

SCHEDULE OF 2018 GRANTS AND CONTRIBUTIONS PAID

Charitable Payee	Purpose	Amount
826 LA	Gala Pledge	25,000 00
826 LA	Half Half Half Half Marathon Sponsorship	2,500 00
Alliance for Youth Organizing	General Operating Support	50,000 00
Amigos Of Costa Rica Inc	La Voz de Guanacaste	20,000 00
Amigos Of Costa Rica Inc	Bomberos de Nosara	5,000 00
Amigos Of Costa Rica Inc	Bomberos de Nosara	15,000 00
Amigos Of Costa Rica Inc	Guardians of Nature	75,000 00
Amigos Of Costa Rica Inc	La Voz de Guanacaste	30,000 00
Amigos Of Costa Rica Inc	Nosara Civic Association	95,000 00
ARCS Foundation NCC	Charitable Contribution	\$1,000 00
Brady Center	My LA2050 Activation Challenge	\$100,000 00
Charity Water	The Well	\$33,334 00
City Years Los Angeles	LA Associates Board Grant	35,000 00
Children Now	My LA2050 Honorable Mention	\$35,000 00
College Of The Holy Cross	Holy Cross Fund	\$5,000 00
Columbia Graduate School of Journalism	Annual Fund Scholarships & Investigative Reporting	50,000 00
Community Partners fbo Investing in Place	My LA2050 Honorable Mention	\$35,000 00
Creative Visions Foundation	Charitable Contribution fbo SheChange	75,000 00
CSU Dominguez Hills	My LA2050 Activation Challenge	100,000 00
CSU Dominguez Hills	My LA2050 Activation Challenge	100,000 00
Discovery Cube	In honor of Kafi Blumenfield and Wendy Greuel	2,500 00
East LA Community Corporation	My LA2050 Activation Challenge	100,000 00
Enrich LA	FBO Future is Now	50,000 00
Equality Now	General Operating Support	10,000 00
Equality Now	In honor of Sue Smalley	2,500 00
Friends of the Observatory	Observatory Show	66,667 00
Friends of the Observatory	Observatory Show	66,666 00
Girls Inc of Holyoke	Charitable Contribution	\$10,000 00
Girls Inc of Holyoke	Charitable Contribution	\$10,000 00
Golden State Opportunity	CalEITC4Me, LA Program General Operations	10,000 00
Harlem Lacrosse	General Operating Support	35,000 00
Homeboy Industries	My LA2050 Honorable Mention	\$35,000 00
Hopewell Fund	Economic Security Project	50,000 00
Hopewell Fund	Economic Security Project	50,000 00
Hudsonia Ltd	Charitable Contribution	\$5,000 00
Impact Assets fbo NMV Innovation Fund	New Media Ventures innovation Fund	50,000 00
Jenesse Center, Inc	General Operating Support	20,000 00
LA Social Venture Partners	General Operating Support	5,000 00
La Union Del Pueblo Entero	General Operating Support	13,500 00
Larchmont Charter School	Charitable Contribution	\$15,000 00
Larchmont Charter School	Charitable Contribution	\$3,650 00
Library Foundation of LA	Public Programs Initiative	100,000 00
LIFT-LA	General Operating Support	35,000 00
Los Angeles Review Of Books	General Operating Support	10,000 00
Make It In LA	My LA2050 Honorable Mention	\$35,000 00
National Domestic Workers Alliance	Border Families Initiative	100,000 00
National Redistricting Foundation	Charitable Contribution	\$10,000 00
Novo Mundo Foundation	Casa de Las Estrellas Scholarship Program	42,000 00
One Degree	My LA2050 Honorable Mention	\$35,000 00
Opportunity Fund	Challenge Grant	15,000 00
Opportunity Fund	Women's Entrepreneurship Program	35,000 00
People for Parks	My LA2050 Honorable Mention	\$35,000 00
ProPublica	General Operating Support	100,000 00
ProPublica	General Operating Support	100,000 00
Rock the Vote	Educational Programs	50,000 00
Social & Environmental Entrepreneurs	My LA2050 Activation Challenge	100,000 00
Southern California Grantmakers	Public policy fellowship	20,000 00
St Joseph High School Charitable Fdn	John Sabine '79 Memorial Scholarship Fund	\$1,000 00
Synergos	Global Philanthropists Circle Annual Renewal	25,000 00
City Years Los Angeles	LA Clippers Fdn Charity Challenge	20,000 00
Terezin Music Foundation	Charitable Contribution	\$5,000 00
The Advertising Council, Inc	General Operating Support	50,000 00
The Advertising Council, Inc	General Operating Support	50,000 00
The Pingry School	The Pingry Fund	\$3,000 00
The Youth Movement Against Alzheimers	My LA2050 Honorable Mention	\$35,000 00
UCLA Foundation	UCLA Lab School Annual Fund	100,000 00
UCLA Sustainable LA Grand Challenge	Undergraduate Research Scholars Program	50,000 00
United Way of Greater LA	My LA2050 Activation Challenge	100,000 00
Unycyn Civic Arts	Charitable Contribution	\$350 00
Vanderbilt University	Vanderbilt Club Ice Hockey Team	\$1,000 00
Vote org	General Operating Support	50,000 00
Youth Policy Institute	My LA2050 Honorable Mention	\$35,000 00
Total Contributions		<u>\$2,844,667 00</u>

GOLDHIRSH FOUNDATION 2010
EIN 27-2824140
Form 990-PF, Part II

FOR 2018 RETURN

Schedule of Investments

	(A) Beginning of Year BV	(B) End of Year BV	(C) FMV on 12/31/2018
Line 10b			
Common Stock (Separate Account Managers - See Attached Detail).			
Fiera Capital	\$0	\$2,606,623	\$2,206,729
HS Management	\$2,350,808	\$2,208,244	\$2,173,156
Total	\$2,350,808	\$4,814,867	\$4,379,886
Line 15			
Other Assets			
Mutual Funds:			
Aberdeen Emerging	\$2,350,547	\$2,243,606	\$2,122,252
American FD Europacific	\$4,158,138	\$4,288,524	\$3,985,354
Apexcm Sm Mid Cap Growth (Fiera Cap)	\$1,971,420	\$0	\$0
Brandywine Global Opportunistic	\$1,393,581	\$1,442,996	\$1,291,044
Columbia Select Large Cap	\$1,012,620	\$858,345	\$1,183,402
Diamond Hill Large Cap	\$2,143,463	\$1,991,649	\$2,061,664
Doubleline Total Return	\$1,393,710	\$1,443,610	\$1,364,755
FPA Crescent Fund	\$1,539,403	\$1,659,059	\$1,458,390
Metropolitan West Total	\$2,056,948	\$2,110,521	\$1,998,230
MFS Intl Value CII	\$3,793,400	\$3,832,585	\$4,224,531
PIMCO Commodity Real	\$1,115,013	\$1,159,762	\$782,934
PIMCO Total Return	\$2,075,902	\$2,136,710	\$1,982,407
Templeton Global Bond Fund	\$1,237,878	\$1,237,878	\$1,192,306
Touchstone Large Cap	\$2,060,741	\$1,779,228	\$2,094,353
Van Eck Global Hard	\$891,601	\$894,451	\$819,828
Vaughan Nelson Value	\$2,196,532	\$2,377,361	\$2,006,281
Wells Fargo Absolute (GMO)	\$1,532,740	\$1,576,310	\$1,448,565
Westwood Income Opportunity	\$3,234,355	\$2,778,803	\$2,658,586
Hedge Funds			
Axiom International MicroCap	\$0	\$1,000,000	\$879,013
Canyon Value Realization Fund LP	\$1,065,000	\$1,065,000	\$1,235,104
Crescent High Income	\$775,000	\$775,000	\$876,015
DW Catalyst Onshore Fund, LP	\$1,068,774	\$219,893	\$290,106
Goldentree Select Tree	\$0	\$1,000,000	\$957,861
Hoplite Offshore Ltd	\$1,065,000	\$0	\$5,590
Miura Global Partners LP	\$1,065,000	\$1,065,000	\$1,102,008
Newbrook Capital LP	\$1,065,000	\$1,065,000	\$1,152,090
Taconic Opportunity	\$1,065,000	\$1,065,000	\$1,286,571
Third Point	\$1,000,000	\$1,000,000	\$912,892
White Elm Capital Partners, LP	\$1,065,000	\$1,065,000	\$1,177,140
Private Equity/Real Estate partnerships.			
Begin A Legacy Inc (dba GVNG)	\$200,000	\$200,000	\$200,000
BOOM Capital Fund I	\$0	\$37,500	\$20,189
Central Park Group Mgr Alliance Fund, LLC	\$455,899	\$230,700	\$294,786
Collaborative I, LP	\$625,982	\$511,922	\$497,083
Collaborative II, LP	\$767,659	\$688,539	\$1,432,971
Collaborative III, LP	\$478,200	\$645,970	\$863,959
Collaborative IV, LP	\$0	\$22,324	\$23,667
Core Innovation Capital II	\$85,756	\$113,789	\$134,839
Aberdeen/Flag Venture Partners III	\$0	\$0	\$12,494
Harvest Fresh Foods (Every Table)	\$200,000	\$300,000	\$356,537
Inclusion for Action for the City (LURN)	\$0	\$35,000	\$35,000
JPMorgan REIT	\$0	\$0	\$685
New Mountain V	\$27,016	\$133,728	\$127,856
Ninety-Seven Associates LLC	\$2,991	\$0	\$0
Obvious Ventures II	\$114,332	\$229,048	\$288,944
Park Street Capital Private Equity Fund VI, LP	\$143,296	\$107,780	\$251,408
RC/CRR Investors, LLC	\$87,613	\$0	\$0
RC/MCII 2007 LLC	\$402,528	\$362,254	\$327,968
RC/MCIII 2008 LLC	\$413,188	\$358,989	\$247,118
RC/Morgan Creek I Associates LLC	\$351,002	\$273,827	\$111,058
Sail Venture Partners II	\$238,282	\$238,282	\$90,590
Singularly Education Group Conv Note	\$250,000	\$250,000	\$264,014
Unreasonable Capital	\$106,317	\$125,191	\$106,978
Worldz LLC	\$0	\$100,000	\$100,000
Zipongo Convertible Note Series A	\$325,000	\$325,000	\$389,704
Total	\$50,666,826	\$48,421,136	\$48,727,120