

For calendar year 2018 or tax year beginning

, and ending

A Employer identification number

27-2269648

B Telephone number

978-740-9979

C If exemption application is pending, check here ► 6D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

BEADS ON ONE STRING INC

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

14 BECKFORD STREET

City or town, state or province, country, and ZIP or foreign postal code

SALEM, MA 01970-3206

G Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization: Section 501(c)(3) exempt private foundation

OA

 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 761,309. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		16,621.	16,621.	STATEMENT 1	
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	53,237.			
b	Gross sales price for all assets on line 6a	297,392.			
7	Capital gain net income (from Part IV, line 2)		53,237.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances	262.			
b	Less Cost of goods sold	102.			
c	Gross profit or (loss)		160.		
11	Other income		2,616.	0.	STATEMENT 4
12	Total. Add lines 1 through 11	72,634.	69,858.		
13	Compensation of officers, directors, trustees, etc		0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 5	4,425.	2,213.	2,212.
c	Other professional fees	STMT 6	8,024.	8,024.	0.
17	Interest				
18	Taxes	STMT 7	214.	187.	27.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		27,440.	0.	27,440.
22	Printing and publications				
23	Other expenses	STMT 8	1,369.	0.	1,369.
24	Total operating and administrative expenses Add lines 13 through 23		41,472.	10,424.	31,048.
25	Contributions, gifts, grants paid		8,700.		8,700.
26	Total expenses and disbursements Add lines 24 and 25		50,172.	10,424.	39,748.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		22,462.		
b	Net investment income (if negative, enter -0-)			59,434.	
c	Adjusted net income (if negative, enter -0-)				N/A

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		22,440.	22,967.	22,967.
	2 Savings and temporary cash investments		32,518.	135,150.	137,827.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 10	481,878.	411,384.	447,895.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 11	171,679.	156,810.	152,620.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		708,515.	726,311.	761,309.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted		708,515.	726,311.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		708,515.	726,311.	
	31 Total liabilities and net assets/fund balances		708,515.	726,311.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	708,515.
2 Enter amount from Part I, line 27a	2	22,462.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	730,977.
5 Decreases not included in line 2 (itemize) ►	5	4,666.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	726,311.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))
a				
b				
c				
d				
e	297,392.		244,155.	53,237.
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				53,237.
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,237.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	26,693.	783,630.	.034063
2016	31,826.	725,321.	.043879
2015	23,615.	637,863.	.037022
2014	28,791.	845,434.	.034055
2013	53,224.	712,704.	.074679

2 Total of line 1, column (d)

2 .223698

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .044740

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 814,562.

5 Multiply line 4 by line 3

5 36,444.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 594.

7 Add lines 5 and 6

7 37,038.

8 Enter qualifying distributions from Part XII, line 4

8 39,748.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

BEADS ON ONE STRING INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a EASTERN BANK			P		
b EASTERN BANK			P		
c FIDELITY INVESTMENTS			P		
d FIDELITY INVESTMENTS			P		
e EASTERN BANK			P		
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 47,255.		44,497.	2,758.		
b 186,617.		155,134.	31,483.		
c 22,432.		17,587.	4,845.		
d 40,722.		26,937.	13,785.		
e			0.		
f 366.			366.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			2,758.		
b			31,483.		
c			4,845.		
d			13,785.		
e			0.		
f			366.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	53,237.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
3 Add lines 1 and 2	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6 Credits/Payments:	
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 184.
b Exempt foreign organizations - tax withheld at source	6b 0.
c Tax paid with application for extension of time to file (Form 8868)	6c 0.
d Backup withholding erroneously withheld	6d 0.
7 Total credits and payments. Add lines 6a through 6d	7 184.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 1.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	► 9 411.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	► 10
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ►	Refunded ► 11

Part VII-A **Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

MA

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BEADSONONESTRING.ORG</u>	13	X
14 The books are in care of ► <u>RICHARD W GRIFFIN</u> Telephone no. ► <u>978-740-9979</u> Located at ► <u>14 BECKFORD STREET, SALEM, MA</u> ZIP+4 ► <u>01970</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			
Organizations relying on a current notice regarding disaster assistance, check here ►			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
SEE STATEMENT 13		7,200.
2 PAWLEYS ISLAND MEETING, AWAKENING THE HEART SEMINAR IN OREGON AND VIVEKANANDA CELEBRATION IN SALEM, MASSACHUSETTS.		
		7,296.
3 THE MILL RETREAT-ANNUAL MEETING IN AUMALE, FRANCE		
		20,128.
4 CONNECTION GRANTS TO 3 INDIVIDUALS TO ATTEND NEW MEXICO PILGRIMAGE FOR UNITY, ARCHIVAL WORK IN AUSTRALIA AND PILGRIMAGE TO IRELAND.		1,500.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	673,131.
b	Average of monthly cash balances	1b	153,835.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	826,966.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	826,966.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,404.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	814,562.
6	Minimum investment return. Enter 5% of line 5	6	40,728.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,728.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	594.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	594.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,134.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,134.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,134.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	39,748.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	39,748.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	594.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	39,154.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				40,134.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	17,865.			
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	17,865.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 39,748.			0.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2018 distributable amount				39,748.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	386.			386.
6 Enter the net total of each column as indicated below:	17,479.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	17,479.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CARLA REESE C/O AVATAR MEHER BABA C/O AVATAR AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,600.
JEAN GOUSSIEFF C/O AVATAR MEHER BABA C/O AVATAR AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,600.
JOHN WAGNER C/O AVATAR MEHER BABA TRUST, KINGS ROAD, POST BAG 31 AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,600.
KATHRYN COOK C/O AVATAR MEHER BABA TRUST, KINGS ROAD, POST BAG 31 AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	800.
SIMON REESE C/O AVATAR MEHER BABA TRUST, KINGS ROAD, POST BAG 31 AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,600.
Total	SEE CONTINUATION SHEET(S)			► 3a 8,700.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

1.500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a MII SEMINAR					2,616.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	16,621.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	53,237.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					160.
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		69,858.	2,776.
13 Total. Add line 12, columns (b), (d), and (e)				13	72,634.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee

11-11-2019

Date

TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JUDITH ANDREWS, CPA		<i>Judith Andrews</i>	11/07/19	P00367232
	Firm's name ► ANTHONY & DODGE P.C.			Firm's EIN ► 04-3256180	
	Firm's address ► 227 WILLOW STREET SUITE 1-1 S. HAMILTON, MA 01982-2289			Phone no. 978-468-7338	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EASTERN INVESTMENTS	16,474.	366.	16,108.	16,108.	
FIDELITY INVESTMENTS	513.	0.	513.	513.	
TO PART I, LINE 4	16,987.	366.	16,621.	16,621.	

FORM 990-PF	INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10	STATEMENT 2
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INCOME

1. GROSS RECEIPTS	262
2. RETURNS AND ALLOWANCES	
3. LINE 1 LESS LINE 2	262
4. COST OF GOODS SOLD (LINE 15)	102
5. GROSS PROFIT (LINE 3 LESS LINE 4)	160
6. OTHER INCOME	
7. GROSS INCOME (ADD LINES 5 AND 6)	160

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	
9. MERCHANDISE PURCHASED.	
10. COST OF LABOR.	
11. MATERIALS AND SUPPLIES	
12. OTHER COSTS.	102
13. ADD LINES 8 THROUGH 12	102
14. INVENTORY AT END OF YEAR	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14) . .	102

FORM 990-PF	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	3
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DESCRIPTION	AMOUNT
PRINTING	102.
TOTAL OTHER COSTS	102.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MII SEMINAR	2,616.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,616.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,425.	2,213.		2,212.
TO FORM 990-PF, PG 1, LN 16B	4,425.	2,213.		2,212.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,024.	8,024.		0.
TO FORM 990-PF, PG 1, LN 16C	8,024.	8,024.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	54.	27.		27.
FOREIGN TAXES	160.	160.		0.
TO FORM 990-PF, PG 1, LN 18	214.	187.		27.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	380.	0.		380.
OFFICE EXPENSES	489.	0.		489.
ARCHIVES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	1,369.	0.		1,369.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
FEDERAL TAXES	262.
CURRENCY GAIN/LOSS	4,404.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,666.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EASTERN BANK SEE ATTACHMENT	411,384.	447,895.
TOTAL TO FORM 990-PF, PART II, LINE 10B	411,384.	447,895.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EASTERN BANK SEE ATTACHMENT	COST	149,363.	145,875.
SPDR S&P BIOTECH	COST	7,447.	6,745.
TOTAL TO FORM 990-PF, PART II, LINE 13		156,810.	152,620.
FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS		STATEMENT 12
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
MARGARET FRANK 1845 SE EXETER DR PORTLAND, OR 97202	PRESIDENT 10.00	0.	0.
RICHARD GRIFFIN 14 BECKFORD ST SALEM, MA 01970	TREASURER 4.00	0.	0.
JANE HOSKIN GUNHOUSE LANE STROUD GLOS, UNITED KINGDOM	SECRETARY 5.50	0.	0.
WAYNE MCAULEY 129 FRANKLIN ST #303 CAMBRIDGE, MA 02139	VICE PRESIDENT 3.00	0.	0.
WAYNE SMITH 31 WATLING ST LEINTWARDINE, HEREFORDSHIRE, UNITED K	DIRECTOR 3.00	0.	0.
GEORGINA HARTFORD CANNIS DOWN BEAFORD DEAVON, UNITED KINGDOM	DIRECTOR 3.00	0.	0.
RENATE MORITZ 315 ALEXANDRA PARK ROAD LONDON, UNITED KINGDOM	DIRECTOR 3.00	0.	0.

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Form 990 PF Part II
Statements 10 + 11

ACCOUNT STATEMENT

PAGE 2

ACCOUNT NUMBER XXX9132

DECEMBER 01, 2017 TO DECEMBER 31, 2017

Statement of Principal Investment Position

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS						
FEDERATED GOVT OBLIGATION TAX MANAGED FUND # 637	GTSXX	31,300 990	31,300 99 31,300 99	1 00 1 00	241.02 20.09	0.77
* TOTAL CASH AND EQUIVALENTS			31,300 99 31,300 99		241.02 20.09	0.77
EQUITY						
CONSUMER DISCRETIONARY						
AMAZON COM, INC	AMZN	8 000	9,355.76 6,772.56	1,169.47 846.57		
COMCAST CORP NEW CL A	CMCSA	170 000	6,808.50 5,539.64	40.05 32.59	107.10	1.57
HOME DEPOT INC	HD	41 000	7,770.73 4,586.28	189.53 111.86	145.96	1.88
NIKE INC CL B	NKE	87 000	5,441.85 5,331.35	62.55 61.28	69.60 17.40	1.28
STARBUCKS CORP	SBUX	88 000	5,053.84 4,350.12	57.43 49.43	105.60	2.09
ROYAL CARIBBEAN CRUISES, LTD	RCL	44 000	5,248.32 3,547.23	119.28 80.62	105.60 26.40	2.01
** TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	39,679.00 30,127.18		533.86 43.80	1.35
CONSUMER STAPLES						
CVS HEALTH CORPORATION	CVS	85 000	6,162.50 6,772.38	72.50 79.68	170.00	2.76
COSTCO WHOLESALE CORP, NEW	COST	35 000	6,514.20 5,238.50	186.12 149.67	70.00	1.07
MONSTER BEVERAGE CORP	MNST	99 000	6,265.71 4,810.30	63.29 48.59		
PROCTER & GAMBLE CO	PG	53 000	4,869.64 4,297.30	91.88 81.08	146.17	3.00
SYSCO CORP	SYY	80 000	4,858.40 4,138.63	60.73 51.73	115.20	2.37
** TOTAL CONSUMER STAPLES		SUB-TOTAL	28,670.45 25,257.11		501.37 0.00	1.75
ENERGY						
CHEVRON CORP	CVX	807 000	101,028.33 89,024.55	125.19 110.32	3,486.24	3.45
CONOCOPHILLIPS	COP	114 000	6,257.46 6,120.67	54.89 53.69	120.84	1.93
EXXON MOBIL CORP	XOM	46 000	3,847.44 4,053.20	83.64 88.11	141.68	3.68

ACCOUNT STATEMENT

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ACCOUNT NUMBER XXX9132

DECEMBER 01, 2017 TO DECEMBER 31, 2017



Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ENERGY						
HALLIBURTON CO	HAL	138 000	6,744.06 5,648.85	48.87 40.93	99.36	1.47
** TOTAL ENERGY		SUB-TOTAL	117,877.29 104,847.27		3,848.12 0.00	3.26
FINANCIALS						
ALLSTATE CORP	ALL	60 000	6,282.60 3,919.26	104.71 65.32	88.80 22.20	1.41
BANK AMERICA CORP	BAC	390 000	11,512.80 6,090.44	29.52 15.62	187.20	1.63
BLACKROCK INC	BLK	13 000	6,678.23 4,784.78	513.71 368.06	130.00	1.95
J P MORGAN CHASE & CO	JPM	108 000	11,549.52 6,991.57	106.94 64.74	241.92	2.09
MORGAN STANLEY	MS	155 000	8,132.85 5,647.68	52.47 36.44	155.00	1.91
CHARLES SCHWAB	SCHW	103.000	5,291.11 4,247.95	51.37 41.24	32.96	0.62
WELLS FARGO & CO	WFC	123 000	7,462.41 6,367.16	60.67 51.77	191.88	2.57
** TOTAL FINANCIALS		SUB-TOTAL	56,909.52 38,048.84		1,027.76 22.20	1.81
HEALTH CARE						
BECTON DICKINSON CO	BDX	31 000	6,635.86 4,720.96	214.06 152.29	93.00	1.40
BRISTOL MYERS SQUIBB CO	BMY	105 000	6,434.40 6,080.97	61.28 57.91	168.00	2.61
CELGENE CORPORATION	CELG	62 000	6,470.32 6,761.34	104.36 109.05		
DANAHER CORP	DHR	60 000	5,569.20 5,043.09	92.82 84.05	33.60 8.40	0.60
HOLOGIC	HOLX	138 000	5,899.50 5,206.78	42.75 37.73		
JOHNSON & JOHNSON	JNJ	55 000	7,684.60 5,553.56	139.72 100.97	184.80	2.40
MERCK & CO INC NEW	MRK	113 000	6,358.51 6,428.58	56.27 56.89	216.96 54.24	3.41
** TOTAL HEALTH CARE		SUB-TOTAL	45,052.39 39,795.28		696.36 62.64	1.55

INDUSTRIALS

ACCOUNT STATEMENT

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ACCOUNT NUMBER **XXX9132**

DECEMBER 01, 2017 TO DECEMBER 31, 2017

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
CATERPILLAR INC	CAT	39 000	6,145.62 5,304.79	157.58 136.02	121.68	1.98
FEDEX CORPORATION	FDX	28 000	6,987.12 4,819.52	249.54 172.13	56.00 14.00	0.80
HONEYWELL INT'L INC	HON	44 000	6,747.84 4,546.61	153.36 103.33	131.12	1.94
MASCO CORP	MAS	114 000	5,009.16 2,742.08	43.94 24.05	47.88	0.96
NORTHROP GRUMMAN	NOC	18 000	5,524.38 5,480.61	306.91 304.48	72.00	1.30
EATON CORP PLC	ETN	67 000	5,293.67 5,424.53	79.01 80.96	160.80	3.04
** TOTAL INDUSTRIALS		SUB-TOTAL	35,707.79 28,318.14		589.48 14.00	1.65
INFORMATION TECHNOLOGY						
ADOB SYSTEMS INC	ADBE	39 000	6,834.36 4,231.85	175.24 108.51		
ALPHABET, INC CL C	GOOG	3 000	3,139.20 1,595.49	1,046.40 531.83		
ALPHABET, INC CL A	GOOGL	9 000	9,480.60 5,136.96	1,053.40 570.77		
ANALOG DEVICES	ADI	59 000	5,252.77 3,788.01	89.03 64.20	106.20	2.02
APPLE	AAPL	80 000	13,538.40 10,006.88	169.23 125.09	201.60	1.49
FACEBOOK CL A	FB	54 000	9,528.84 5,384.63	176.46 99.72		
PAYPAL HLDGS INC	PYPL	114 000	8,392.68 3,887.20	73.62 34.10		
SALESFORCE COM	CRM	75 000	7,667.25 5,261.20	102.23 70.15		
VISA, INC	V	71 000	8,095.42 4,820.51	114.02 67.89	55.38	0.68
** TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	71,929.52 44,112.73		363.18 0.00	0.50
MATERIALS						
DOWDUPONT INC	DWDP	90 000	6,409.80 4,581.29	71.22 50.90	136.80	2.13
PPG INDUSTRIES	PPG	39 000	4,555.98 4,041.69	116.82 103.63	70.20	1.54
** TOTAL MATERIALS		SUB-TOTAL	10,965.78 8,622.98		207.00 0.00	1.89

ACCOUNT STATEMENT

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ACCOUNT NUMBER XXX9132

DECEMBER 01, 2017 TO DECEMBER 31, 2017



Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
TELECOMMUNICATIONS						
VERIZON COMMUNICATIONS INC	VZ	148 000	7,833.64 7,169.85	52.93 48.44	349.28	4.46
** TOTAL TELECOMMUNICATIONS			SUB-TOTAL	7,833.64 7,169.85	349.28 0.00	4.46
UTILITIES						
NEXTERA ENERGY INC	NEE	21 000	3,279.99 2,976.17	156.19 141.72	82.53	2.52
XCEL ENERGY, INC	XEL	116 000	5,580.76 3,962.30	48.11 34.16	167.04 41.76	2.99
** TOTAL UTILITIES			SUB-TOTAL	8,860.75 6,938.47	249.57 41.76	2.82
MISCELLANEOUS						
DFA INTERNATIONAL SMALL CO PORTFOLIO	DFISX	438 176	9,320.00 7,940.27	21.27 18.12	219.53	2.36
I SHARES I SHARES EMU INDEX FUND	EZU	220 000	9,543.60 7,960.07	43.38 36.18	182.38	1.91
I SHARES RUSSELL MIDCAP GROWTH	IWP	117 000	14,114.88 11,502.57	120.64 98.31	110.21	0.78
I SHARES RUSSELL 2000 VALUE INDEX FUND	IWN	98 000	12,323.50 11,578.70	125.75 118.15	219.13	1.78
I SHARES MSCI RUSSIA ETF	ERUS	112 000	3,754.24 3,802.40	33.52 33.95	139.66	3.72
SPDR S&P 500 ETF TRUST	SPY	34 000	9,073.24 7,710.03	266.86 226.77	163.27 45.95	1.80
SPDR MSCI ACWI EX-US ETF	CWI	240 000	9,360.00 7,723.17	39.00 32.18	214.32	2.29
SPDR HEALTH CARE SELECT SPDR ETF	XLV	109 000	9,012.12 7,773.77	82.68 71.32	132.65	1.47
SPDR FINANCIAL INDEX	XLF	329 000	9,182.39 7,830.10	27.91 23.80	135.55	1.48
SPDR INDUSTRIAL SELECT	XLI	159 000	12,031.53 9,972.25	75.67 62.72	212.74	1.77
SPDR TECHNOLOGY IDX	XLK	157 000	10,040.15 6,032.46	63.95 38.42	137.53	1.37
VANGUARD EMERGING MARKETS ETF	VWO	211 000	9,687.01 7,846.89	45.91 37.19	223.24	2.30
WISDOM TREE EUROPE HEDGED EQUITY	HEDJ	133 000	8,473.43 6,443.15	63.71 48.44	192.32	2.27
** TOTAL MISCELLANEOUS			SUB-TOTAL	125,916.09 104,115.83	2,282.53 45.95	1.81
* TOTAL EQUITY				549,402.22 437,353.68	10,648.51 230.35	1.94

ACCOUNT STATEMENT

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ACCOUNT NUMBER XXX9132

DECEMBER 01, 2017 TO DECEMBER 31, 2017

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FIXED INCOME						
SHENKMAN SHORT DURATION HIGH INCOME FUND	SCFIX	1,015 015	10,150 15 10,140 00	10 00 9 99	308 56	3 04
BANK OF NOVA SCOTIA 2 8% 07/21/2021		30,000 000	30,270 60 30,585 88	100 90 101 95	840 00 373 33	2 77
ECOLAB INC 2 25% 01/12/2020		30,000 000	29,984 70 30,216 19	99 95 100 72	675 00 316 88	2 25
I SHARES TIPS BOND ETF	TIP	110 000	12,548 80 12,695 90	114 08 115 42	260 26	2 07
I SHARES I BOXX INVESTMENT GRADE CORPORATE BOND FUND	LQD	97 000	11,791 32 11,444 02	121 56 117 98	365 79	3 10
I SHARES BARCLAYS 7-10 YR TREAS	IEF	52 000	5,489 64 5,656 59	105 57 108 78	99 89	1 82
ISHARES FLOATING RATE BOND ETF	FLOT	210 000	10,672 20 10,645 53	50 82 50 69	155 61	1 46
MCKESSON CORP 2 284% 03/15/2019		30,000 000	30,005 70 30,199 06	100 02 100 66	685 20 201 75	2 28
ROPER INDUSTRIES, INC 2 05% 10/01/2018		30,000 000	29,997 00 30,096 15	99 99 100 32	615 00 153 75	2 05
* TOTAL FIXED INCOME			170,910 11 171,679.32		4,005.31 1,045.71	2 34
TOTAL PRINCIPAL ASSETS			751,613 32 640,333.99		14,894.84 1,296.15	1 98

Statement of Income Investment Position

TOTAL INCOME ASSETS	0.00	0.00	0.00
	0.00	0.00	0.00

Account Activity Detail

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
	BEGINNING BALANCE	0.00	0.00	638,345 03	

~~Beads on One String~~

Form 990PF, Part II,

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ACCOUNT STATEMENT

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ACCOUNT NUMBER: XXX9132

DECEMBER 01, 2018 TO DECEMBER 31, 2018

Statement of Principal Investment Position

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS						
FEDERATED GOVT OBLIGATION TAX MANAGED FUND # 637	GTSXX	74,592.420	74,592.42	74,592.42		
* TOTAL CASH AND EQUIVALENTS				74,592.42	74,592.42	
EQUITY						
COMMUNICATION SERVICES						
ALPHABET, INC CL C	GOOG	3,000	3,106.83	1,595.49		
ALPHABET, INC CL A	GOOGL	8,000	8,359.68	4,573.68		
COMCAST CORP NEW CL A	CMCSA	147,000	5,005.35	4,790.16		
FACEBOOK CL A	FB	57,000	7,472.13	6,397.08		
VERIZON COMMUNICATIONS INC	VZ	148,000	8,320.55	7,169.85		
** TOTAL COMMUNICATION SERVICES			SUB-TOTAL	32,264.66	24,626.26	
CONSUMER DISCRETIONARY						
AMAZON COM, INC	AMZN	7,000	10,513.79	5,943.05		
BURLINGTON STORES, INC	BURL	28,000	4,554.76	4,424.41		
HOME DEPOT INC	HD	36,000	6,185.52	4,010.02		
MCDONALD'S CORP	MCD	28,000	4,971.96	4,435.25		
ROYAL CARIBBEAN CRUISES, LTD	RCL	42,000	4,107.18	3,378.62		
** TOTAL CONSUMER DISCRETIONARY			SUB-TOTAL	30,333.21	22,191.35	
CONSUMER STAPLES						
COSTCO WHOLESALE CORP, NEW	COST	28,000	5,703.88	4,200.42		
PEPSICO INC	PEP	39,000	4,308.72	4,552.89		
PROCTER & GAMBLE CO	PG	47,000	4,320.24	3,789.82		
SYSCO CORP	SYY	73,000	4,574.18	3,776.50		
** TOTAL CONSUMER STAPLES			SUB-TOTAL	18,907.02	16,319.63	

ACCOUNT STATEMENT

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ACCOUNT NUMBER XXX9132

DECEMBER 01, 2018 TO DECEMBER 31, 2018

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ENERGY						
CHEVRON CORP	CVX	858 000	83,341.82			
			95,599.92			
CONOCOPHILLIPS	COP	93 000	5,798.55			
			4,795.29			
** TOTAL ENERGY		SUB-TOTAL	99,140.37			
			100,396.21			
FINANCIALS						
ALLSTATE CORP	ALL	55 000	4,544.65			
			3,592.65			
BANK AMERICA CORP	BAC	239 000	5,888.96			
			3,665.68			
BLACKROCK INC	BLK	11 000	4,321.02			
			4,048.66			
J P MORGAN CHASE & CO	JPM	84 000	8,200.08			
			5,378.62			
MORGAN STANLEY	MS	115 000	4,569.75			
			4,193.63			
PNC BANK CORP	PNC	31 000	3,624.21			
			4,613.32			
CHARLES SCHWAB	SCHW	116 000	4,817.48			
			4,941.06			
** TOTAL FINANCIALS		SUB-TOTAL	36,866.15			
			30,433.62			
HEALTH CARE						
ABBOTT LABORATORIES INC	ABT	101 000	7,305.33			
			6,158.42			
ABBVIE INC	ABBV	48 000	4,425.12			
			5,427.87			
BECTON DICKINSON CO	BDX	28 000	6,308.96			
			4,288.60			
CVS HEALTH CORPORATION	CVS	76 000	4,979.52			
			6,036.69			
DANAHER CORP	DHR	55 000	5,671.60			
			4,622.83			
JOHNSON & JOHNSON	JNJ	49 000	6,323.45			
			4,940.06			
MERCK & CO INC NEW	MRK	107 000	8,175.87			
			6,079.32			
UNITEDHEALTH GROUP, INC	UNH	27 000	6,726.24			
			6,075.37			
** TOTAL HEALTH CARE		SUB-TOTAL	49,916.09			
			43,629.16			

ACCOUNT STATEMENT

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ACCOUNT NUMBER XXX9132

DECEMBER 01, 2018 TO DECEMBER 31, 2018

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
CATERPILLAR INC	CAT	33 000	4,193.31 4,488.67			
FEDEX CORPORATION	FDX	23 000	3,710.59 3,935.17			
HONEYWELL INT'L INC	HON	39 000	5,152.68 3,873.33			
NORTHROP GRUMMAN	NOC	18 000	4,408.20 5,480.61			
UNITED TECHNOLOGIES CORP	UTX	35 000	3,726.80 4,369.93			
EATON CORP PLC	ETN	60 000	4,119.60 4,817.59			
** TOTAL INDUSTRIALS			SUB-TOTAL	25,311.18 26,966.30		
INFORMATION TECHNOLOGY						
ADOBÉ INC	ADBE	33 000	7,465.92 3,580.80			
ANALOG DEVICES	ADI	51 000	4,377.33 3,272.70			
APPLE	AAPL	58 000	9,148.92 7,268.76			
BROADCOM INC	AVGO	24 000	6,102.72 5,554.01			
COGNIZANT TECHNOLOGY SOL	CTSH	56 000	3,554.88 4,528.46			
INTUIT	INTU	37 000	7,283.45 6,067.42			
SALESFORCE COM	CRM	66 000	9,040.02 4,665.22			
VISA, INC	V	59 000	7,784.46 4,012.55			
** TOTAL INFORMATION TECHNOLOGY			SUB-TOTAL	54,767.70 38,949.92		
MATERIALS						
AIR PRODUCTS & CHEMICALS	APD	22 000	3,521.10 3,560.02			
DOWDUPONT INC	DWDP	82 000	4,385.36 4,255.78			
** TOTAL MATERIALS			SUB-TOTAL	7,906.46 7,815.80		

ACCOUNT STATEMENT

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ACCOUNT NUMBER XXX9132

DECEMBER 01, 2018 TO DECEMBER 31, 2018

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
UTILITIES						
NEXTERA ENERGY INC	NEE	21 000	3,650.22	2,976.17		
XCEL ENERGY, INC	XEL	108 000	5,321.16	3,685.98		
** TOTAL UTILITIES		SUB-TOTAL	8,971.38	6,662.15		
EQUITY FUNDS						
DFA INTERNATIONAL SMALL CO PORTFOLIO	DFISX	477 278	7,603.04	8,794.26		
I SHARES EMU INDEX FUND	EZU	277 000	9,711.62	11,386.51		
I SHARES MSCI EMERGING MKT INDEX	EEM	212 000	8,280.72	10,396.48		
I SHARES RUSSELL 2000 VALUE INDEX FUND	IWN	99 000	10,646.46	11,706.59		
SPDR S&P 500 ETF TRUST	SPY	91 000	22,742.72	24,452.85		
SPDR MSCI ACWI EX-US ETF	CWI	467 000	15,289.58	16,849.87		
SPDR INDUSTRIAL SELECT	XLI	108 000	6,956.28	6,773.60		
VANGUARD EMERGING MARKETS ETF	VWO	84 000	3,200.40	3,135.16		
** TOTAL EQUITY FUNDS		SUB-TOTAL	84,430.82	93,496.32		
* TOTAL EQUITY			447,894.83	411,383.72		
FIXED INCOME						
BONDS						
BANK OF NOVA SCOTIA 2.8% 07/21/2021		30,000 000	29,740.50	30,444.55		
ECOLAB INC 2.25% 01/12/2020		30,000 000	29,805.30	30,131.13		
MCKESSON CORP 2.284% 03/15/2019		30,000 000	29,937.90	30,066.59		
** TOTAL BONDS		SUB-TOTAL	89,483.70	90,642.27		
FIXED INCOME FUNDS						
SHENKMAN SHORT DURATION HIGH INCOME FUND	SCFIX	1,182 081	11,478.01	11,814.00		

ACCOUNT STATEMENT

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ACCOUNT NUMBER XXX9132

DECEMBER 01, 2018 TO DECEMBER 31, 2018

Statement of Principal Investment Position (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FIXED INCOME FUNDS						
I SHARES TIPS BOND ETF	TIP	145 000	15,878.95 16,659.91			
I SHARES I BOXX INVESTMENT GRADE CORPORATE BOND FUND	LQD	153 000	17,261.46 18,200.22			
I SHARES BARCLAYS 7-10 YR TREAS	IEF	69 000	7,189.80 7,433.58			
ISHARES FLOATING RATE BOND ETF	FLOT	91 000	4,582.76 4,612.79			
** TOTAL FIXED INCOME FUNDS		SUB-TOTAL	56,390.98 58,720.60			
* TOTAL FIXED INCOME			145,874.68 149,362.77			
OTHER						
SPDR S&P BIOTECH	XBI	94 000	6,744.50 7,446.89			
* TOTAL OTHER			6,744.50 7,446.89			
TOTAL PRINCIPAL ASSETS			676,106.63 642,785.80			

Statement of Income Investment Pos

TOTAL INCOME ASSETS	0.00
	0.00

Account Activity Detail

DATE	DESCRIPTION	PRINCIPAL CASH	INCC C/
BEGINNING BALANCE		0.00	
INCOME			
DIVIDEND			
12/03/18	DIVIDEND ON 93 SHS CONOCOPHILLIPS AT 305 PER SHARE PAYABLE 12/03/2018 EX DATE 10/12/2018		
12/04/18	DIVIDEND ON 59 SHS VISA, INC AT 0.25 PER SHARE PAYABLE 12/04/2018 EX DATE 11/15/2018		

BEADS ON ONE STRING INC

27-2269648

ROBERT HARTFORD CANNIS DOWN BEAFORD DEAVON, UNITED KINGDOM	DIRECTOR 6.00	0.	0.	0.
CYNTHIA GRIFFIN 14 BECKFORD ST SALEM, MA 01970	DIRECTOR 3.00	0.	0.	0.
DAVID LEE 6 WHITEHALL LODGE MUSWELL HILL, UNITED KINGDOM	DIRECTOR 3.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 13

ACTIVITY ONE

GRANTS TO WORK/STUDY STUDENTS AT THE AVATAR MEHER BABA TRUST, THE LEGACY OF THE FAMOUS SPIRITUAL LEADER, IN MERERABAD, INDIA. HIS TOMB IS NOW A NOTED PILGRIMAGE SITE, AND SPIRITUAL AND CULTURAL ACTIVITIES ARE FOSTERED BY THE TRUST. THE TRUST IS NOTED FOR ITS CHARITABLE ACTIVITIES FOR THE BENEFIT OF HUMANITY IRRESPECTIVE OF CASTE, CREED, RELIGION, SEX OR NATIONALITY.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	7,200.