

EXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

ONE STEP FORWARD EDUCATION FOUNDATION
ROBERT G. BANNISH CLERK

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

RH & B 50 CONGRESS STREET, SUITE 900

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02109

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 4820539.** J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1260.	1260.		STATEMENT 1
4 Dividends and interest from securities		109604.	109604.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		178812.			
b Gross sales price for all assets on line 6a	536316.				
7 Capital gain net income (from Part IV, line 2)			178812.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances	RECEIVED				
b Less Cost of goods sold					
c Gross profit or (loss)	NOV 21 2019				
11 Other income					
12 Total Add lines 1 through 11	OGDEN, UT IRS-OSC	289676.	289676.	0.	17169.
13 Compensation of officers, directors, trustees, etc.		34339.	17170.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3	3000.	2250.	0.	750.
b Accounting fees					
c Other professional fees					
17 Interest	STMT 4	8416.	3254.	0.	17.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	1866.	1866.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		47621.	24540.	0.	17936.
25 Contributions, gifts, grants paid		417000.			417000.
26 Total expenses and disbursements. Add lines 24 and 25		464621.	24540.	0.	434936.
27 Subtract line 26 from line 12:		-174945.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			265136.		
c Adjusted net income (if negative, enter -0-)				0.	

ONE STEP FORWARD EDUCATION FOUNDATION
ROBERT G. BANNISH CLERK

Form 990-PF (2018)

27-1533374

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		289227.	295309.	295309.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations	STMT 8	320914.	216241.	215051.
b	Investments - corporate stock	STMT 9	3593180.	3519099.	4263380.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 10	48741.	46799.	46799.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4252062.	4077448.	4820539.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4746680.	4746680.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-494618.	-669232.	
	30	Total net assets or fund balances	4252062.	4077448.	
	31	Total liabilities and net assets/fund balances	4252062.	4077448.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4252062.
2	Enter amount from Part I, line 27a	2	-174945.
3	Other increases not included in line 2 (itemize) ►	3	1524.
4	Add lines 1, 2, and 3	4	4078641.
5	Decreases not included in line 2 (itemize) ►	5	1193.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4077448.

Form 990-PF (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<u>ABBOTT LABORATORIES</u> - 250 SHS	P	01/10/13	11/07/18
b	<u>ABBVIE INC</u> - 150 SHS	P	01/10/13	06/01/18
c	<u>ALPHABET INC</u> - 18 SHS	P	09/06/13	06/01/18
d	<u>APPLE INC</u> - 100 SHS	P	05/07/13	06/01/18
e	<u>CANADIAN NAT'L RAILWAY</u> - 200 SHS	P	03/07/13	11/07/18
f	<u>CIGNA CORP NEW</u> - .04 SHS	P	04/05/17	12/26/18
g	<u>CISCO SYSTEMS INC</u> - 250 SHS	P	12/13/13	01/22/18
h	<u>ESTEE LAUDER COMPANIES INC</u> - 100 SHS	P	08/09/13	06/01/18
i	<u>EXPRESS SCRIPTS HLDG CO</u> - 600 SHS	P	04/05/17	12/24/18
j	<u>HEXCEL CORP COM NEW</u> - 150 SHS	P	05/28/14	06/01/18
k	<u>LPL FINANCIAL HOLDINGS INC</u> - 350 SHS	P	11/18/10	06/01/18
l	<u>LVMH MOET HENNESSY VUITTON SE ADR</u> - 650 SHS	P	12/13/13	06/01/18
m	<u>MCCORMICK & CO INC</u> - 200 SHS	P	04/05/17	11/07/18
n	<u>MICROSOFT CORP</u> - 200 SHS	P	09/12/12	06/01/18
o	<u>PFIZER INC</u> - 350 SHS	P	03/01/12	11/07/18
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17909.		7816.	10093.
b	14797.		5038.	9759.
c	20633.		7865.	12768.
d	18327.		6285.	12042.
e	17074.		8547.	8527.
f	7.		7.	0.
g	10401.		5145.	5256.
h	14765.		6686.	8079.
i	29250.		16313.	12937.
j	10729.		6184.	4545.
k	22905.		10500.	12405.
l	43165.		23405.	19760.
m	30104.		16402.	13702.
n	19181.		5678.	13503.
o	15403.		7448.	7955.
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				10093.
b				9759.
c				12768.
d				12042.
e				8527.
f				0.
g				5256.
h				8079.
i				12937.
j				4545.
k				12405.
l				19760.
m				13702.
n				13503.
o				7955.
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ROCHE HLDG LTD SPONSORED ADR - 750 SHS	P	03/14/12	11/07/18
b	UNITED STATES TREASURY NOTE .625% 30,000 PAR	P	05/13/13	04/30/18
c	UNITED STATES TREASURY NOTE .75% 15000 PAR	P	03/11/13	02/28/18
d	UNITED STATES TREASURY NOTE .876% 35000 PAR	P	01/24/13	01/31/18
e	UNITED STATES TREASURY NOTE 1.375% 25000 PAR	P	07/16/13	07/02/18
f	VANGUARD ADMIRAL FUND - 235 SHS	P	09/26/14	11/07/18
g	VANGUARD GNMA ADMIRAL - 4990.02 SHS	P	03/14/12	11/07/18
h	VANGUARD REAL ESTATE ETF - 350 SHS	P	08/09/13	11/07/18
i	3M COMPANY - 35 SHS	P	01/12/12	01/22/18
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23016.		16257.	6759.
b 30000.		29756.	244.
c 15000.		14911.	89.
d 35000.		35000.	0.
e 25000.		25000.	0.
f 34618.		22397.	12221.
g 49970.		54876.	-4906.
h 28052.		23030.	5022.
i 8642.		2958.	5684.
j 2368.			2368.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6759.
b			244.
c			89.
d			0.
e			0.
f			12221.
g			-4906.
h			5022.
i			5684.
j			2368.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	178812.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3	3	0.

ONE STEP FORWARD EDUCATION FOUNDATION
ROBERT G. BANNISH CLERK

Form 990-PF (2018)

27-1533374

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e	536316.		357504.		178812.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					178812.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	178812.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	440765.	5031150.	.087607
2016	515195.	4940606.	.104278
2015	399075.	5397639.	.073935
2014	351302.	5644938.	.062233
2013	272248.	5342130.	.050962

2 Total of line 1, column (d)

2 .379015

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .075803

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 5170455.

5 Multiply line 4 by line 3

5 391936.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2651.

7 Add lines 5 and 6

7 394587.

8 Enter qualifying distributions from Part XII, line 4

8 434936.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ONE STEP FORWARD EDUCATION FOUNDATION

Form 990-PF (2018)

ROBERT G. BANNISH CLERK

27-1533374

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

6a 3620.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 0.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments. Add lines 6a through 6d

7 3620.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8 0.

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 969.

11 Enter the amount of line 10 to be Credited to 2019 estimated tax ►

11 Refunded

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1a

X

c Did the foundation file Form 1120-POL for this year?

1b

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1c

X

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

X

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

ONE STEP FORWARD EDUCATION FOUNDATION

Form 990-PF (2018)

ROBERT G. BANNISH CLERK

27-1533374

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11		X
12		X
13	X	

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.OSFFOUNDATION.COM

14 The books are in care of ► RICE, HEARD & BIGELOW, INC. Telephone no. ► 617-227-1782
Located at ► 50 CONGRESS STREET, BOSTON, MA ZIP+4 ► 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a		
(1)	Yes	X
(2)	Yes	X
(3)	Yes	X
(4)	Yes	X
(5)	Yes	X
(6)	Yes	X
b		
c		
2		
a	Yes	X
b		
c		
3a		
b		
4a		
b		

1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ►

c Organizations relying on a current notice regarding disaster assistance, check here ►

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ►

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," list the years ►

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Form 990-PF (2018)

ONE STEP FORWARD EDUCATION FOUNDATION

Form 990-PF (2018)

ROBERT G. BANNISH CLERK

27-1533374

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT G. BANNISH 50 CONGRESS STREET, SUITE 900 BOSTON, MA 02109	CLERK 1.00	34339.	0.	0.
MARK S. CASADY 7 EXETER STREET BOSTON, MA 02116	TREASURER 1.00	0.	0.	0.
JULIA N. CASADY 7 EXETER STREET BOSTON, MA 02116	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2018)

ONE STEP FORWARD EDUCATION FOUNDATION

Form 990-PF (2018)

ROBERT G. BANNISH CLERK

27-1533374

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3 ►

0.

Form 990-PF (2018)

ONE STEP FORWARD EDUCATION FOUNDATION
ROBERT G. BANNISH CLERK

Form 990-PF (2018)

27-1533374 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	4976838.
b Average of monthly cash balances	1b	272355.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	5249193.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5249193.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78738.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5170455.
6 Minimum investment return Enter 5% of line 5	6	258523.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	258523.
2a Tax on investment income for 2018 from Part VI, line 5	2a	2651.
b Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2651.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	255872.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	255872.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	255872.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	434936.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	434936.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2651.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	432285.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

ONE STEP FORWARD EDUCATION FOUNDATION
ROBERT G. BANNISH CLERK

Form 990-PF (2018)

27-1533374 Page 9

Part XIII: Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				255872.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
b From 2014				
c From 2015				
d From 2016	265060.			
e From 2017	195477.			
f Total of lines 3a through e	460537.			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ 434936.			0.	
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				255872.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			
6 Enter the net total of each column as indicated below:	639601.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b	0.			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed	0.			
d Subtract line 6c from line 6b. Taxable amount - see instructions	0.			
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.	0.			
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	639601.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016	265060.			
d Excess from 2017	195477.			
e Excess from 2018	179064.			

ONE STEP FORWARD EDUCATION FOUNDATION

Form 990-PF (2018)

ROBERT G. BANNISH CLERK

27-1533374

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

ONE STEP FORWARD EDUCATION FOUNDATION
ROBERT G. BANNISH CLERK

27-1533374

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE <u>CAMBRIDGE, MA 02139</u>		PC	ANNUAL FUND	150000.
PAUL REVERE MEMORIAL ASSOCIATION 19 NORTH SQUARE <u>BOSTON, MA 02113</u>		PC	PRESERVATION OF PAUL REVERE LETTERS	37000.
THE SALVATION ARMY 25 SHAWMUT ROAD <u>CANTON, MA 02021</u>		PC	KIDSFEAST AT THE WALTHAM CORPS COMM CENTER	10000.
CHERRY PRESCHOOL 1418 LAKE STREET <u>EVANSTON, IL 60201</u>		PC	GENERAL FUND	5000.
MASSACHUSETTS EYE AND EAR 243 CHARLES STREET <u>BOSTON, MA 02114</u>		PC	GENERAL FUND	100000.
Total from continuation sheets				302000.

ONE STEP FORWARD EDUCATION FOUNDATION
ROBERT G. BANNISH CLERK

Form 990-PF (2018)

27-1533374 Page 11

Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL NEWTON MUSIC SCHOOL 321 CHESTNUT STREET WEST NEWTON, MA 02465		PC	GENERAL FUND	5000.
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM, MA 02453		PC	ANNUAL FUND	50000.
COMMITTEE TO LIGHT COMMONWEALTH AVENUE P.O. BOX 120427 BOSTON, MA 02112		PC	LIGHTS BETWEEN EXETER AND FAIRFIELD STREETS	5000.
COMMUNITY MUSIC CENTER OF BOSTON 34 WARREN AVE. BOSTON, MA 02116		PC	GENERAL FUND	5000.
CUSHING ACADEMY 39 SCHOOL STREET ASHBURNHAM, MA 01430		PC	GENERAL FUND	50000.
Total	SEE CONTINUATION SHEET(S)			► 3a 417000.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		289676.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	289676.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
NOT APPLICABLE	

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

- b** Other transactions:
 - (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitation

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee

11/18/11
Date

Datú

CLERK

Signature of officer or trustee		Date	Date this	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	<i>Paul F. Schi</i>			<i>11/17/19</i>
	Firm's name ► NUTTER MCCLENNEN & FISH LLP			Firm's EIN ► 04-2106505
Firm's address ► SEAPORT WEST 155 SEAPORT BLVD. BOSTON, MA 02210-2604			Phone no. (617) 439-2503	

FORM 990-PF, INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	1260.	1260.	0.
TOTAL TO PART I, LINE 3	1260.	1260.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BAYBOSTON CAPITAL L.P.	13.	0.	13.	13.	0.
DOMESTIC DIVIDENDS	107073.	2368.	104705.	104705.	0.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE)	4886.	0.	4886.	4886.	0.
TO PART I, LINE 4	111972.	2368.	109604.	109604.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEE - NUTTER	3000.	2250.	0.	750.
TO FORM 990-PF, PG 1, LN 16B	3000.	2250.	0.	750.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3201.	3201.	0.	0.
FEDERAL EXCISE TAX 2017 -				
SECTION 965 TAX	145.	0.	0.	0.
FEDERAL EXCISE TAX 2017 -				
EXTENSION	5000.	0.	0.	0.
MA PC FILING FEE 2017	70.	53.	0.	17.
TO FORM 990-PF, PG 1, LN 18	8416.	3254.	0.	17.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	274.	274.	0.	0.
CUSTODY FEES	250.	250.	0.	0.
WIRE FEES	30.	30.	0.	0.
BAYBOSTON CAPITAL L.P. -				
PORTFOLIO DEDUCTIONS	1200.	1200.	0.	0.
BAYBOSTON CAPITAL L.P. -				
PORTFOLIO AMORTIZATION	112.	112.	0.	0.
TO FORM 990-PF, PG 1, LN 23	1866.	1866.	0.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
CASH REC'D 2019 LTCGD.	86.
CASH REC'D 2019 DIVIDEND INCOME.	309.
BASIS ADJUSTMENTS FIDELITY	1129.
TOTAL TO FORM 990-PF, PART III, LINE 3	1524.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
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DESCRIPTION	AMOUNT
CASH REC'D 2018 LTCGD.	5.
CASH REC'D 2018 INTEREST INCOME	578.
CASH REC'D 2018 DIVIDEND INCOME	610.
TOTAL TO FORM 990-PF, PART III, LINE 5	1193.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
X			216241.	215051.
TOTAL U.S. GOVERNMENT OBLIGATIONS			216241.	215051.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			216241.	215051.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	3519099.	4263380.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3519099.	4263380.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BAYBOSTON CAPITAL L.P.	COST	46799.	46799.
TOTAL TO FORM 990-PF, PART II, LINE 13		46799.	46799.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

MARK S. CASADY
JULIA N. CASADY