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Form 990-PF

Department of the Treasury
Internal Revenue ServiceEXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

LEBERMANN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

106 W. JUAN LINN ST.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

VICTORIA, TX 77901

A Employer identification number

27-0941196

B Telephone number

512-441-0988

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization:

<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	04
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____

► \$ 17,090,392. (Part I, column (d) must be on cash basis.)

D Part II Analysis of Revenue and Expenses

(a) Revenue and

(b) Disbursements

(c) Adjusted net

(d) Disbursements

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1,342,119.	991,360.	991,360.
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments			
3 Accounts receivable ►			
Less: allowance for doubtful accounts ►	348.		

[Part IV] Capital Gains and Losses for Tax on Investment Income **SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

1	16,653.
2	0.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X

a FIDELITY		P		
b MYRIAD DEVELOPMENT		P	03/23/16	11/20/18
c SALE OF RATE GENIUS STOCK		P		
d LEBANON JOINT VENTURE - K1		P		
e LOSS ON DISPOSAL OF LEBANON JOINT VENTURE		P	07/09/09	08/31/18
f STACY JOINT VENTURE - K1		P		
g DISTRIBUTION IN EXCESS OF BASIS IN STACY JOINT VE		P	07/09/09	08/24/18
h CAPITAL GAINS DIVIDENDS				
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a		20.		-20.
b	10,384.			10,384.
c	106,328.	459.		105,869.
d	288.			288.
e	103,992.	188,577.		-84,585.
f	73,098.			73,098.
g	117,749.	113,232.		4,517.
h	266,175.			266,175.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(I) Losses (from col. (h))
Gains (excess of col. (h) gain over col. (k), but not less than "-0-")

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-20.
b			10,384.
c			105,869.
d			288.
e			-84,585.
f			73,098.
g			4,517.
h			266,175.

Part VII: B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes No

Yes No

Yes	No
██████████	██████████
██████████	██████████

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3



0.

[Part X] Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,960,355.
b	Average of monthly cash balances	1b	653,675.
c	Fair market value of all other assets	1c	687,100.
d	Total (add lines 1a, b, and c)	1d	18,301,130.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,301,130.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	274,517.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,026,613.
6	Minimum investment return. Enter 5% of line 5	6	901,331.

[Part XI] Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	901,331.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	16,653.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,653.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	884,678.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	884,678.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	884,678.

[Part XII] Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	680,053.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	680,053.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	680,053.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				884,678.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	871,091.			
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	871,091.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 680,053.			0.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<i>a Paid during the year</i>				
DIOCESE OF AUSTIN P.O. BOX 15405 AUSTIN, TX 78761	NONE	501(C)(3)	SUPPORT OUR FAITH OUR LEGACY CAMPAIGN	20,000.
HUMANITIES TEXAS 1410 RIO GRANDE ST AUSTIN, TX 78701	NONE	501(C)(3)	SUPPORT ENDOWMENT WHICH WILL ENSURE THE CONTINUATION OF EDUCATIONAL PROGRAMS	40,000.
LONG CENTER FOR THE PERFORMING ARTS 701 W. RIVERSIDE DR. AUSTIN, TX 78704	NONE	501(C)(3)	SUPPORT OPERATING BUDGET TO HELP THE LONG CENTER TO KEEP TICKET PRICES REASONABLE AND OFFER	10,000.
THE UNIVERSITY OF TEXAS - LADY BIRD JOHNSON WILDFLOWER CENTER P.O. BOX 7458 AUSTIN, TX 78713	NONE	501(C)(3)	SUPPORT SCIENTIFIC AND EDUCATIONAL PROGRAMS TO MAKE IMPORTANT CONTRIBUTIONS TO PLANT CONSERVATION,	50,000.
THE UNIVERSITY OF TEXAS AT AUSTIN P.O. BOX 7458 AUSTIN, TX 78713	NONE	501(C)(3)	SUPPORT UNIVERSITY OF TEXAS PRESS	50,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 675,000.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	152,263.	
4 Dividends and interest from securities			14	221,815.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	-7,052.	15	128,011.	
8 Gain or (loss) from sales of assets other than inventory			18	375,726.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-7,052.		877,815.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	870,763.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse, or common stock 200 shs. MLC Co.(b) How acquired
 P - Purchase
 D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

LEBERMANN FOUNDATION

27-0941196

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE UNIVERSITY OF TEXAS AT AUSTIN - COLLEGE OF LIBERAL ARTS P.O. BOX 7458 AUSTIN, TX 78713	NONE	501(C)(3)	SUPPORT STUDENT EDUCATION IN COLLEGE OF LIBERAL ARTS	100,000.
THE UNIVERSITY OF TEXAS AT AUSTIN - DELL MEDICAL SCHOOL P.O. BOX 7458 AUSTIN, TX 78713	NONE	501(C)(3)	SUPPORT THE SCHOOL TO ENSURE IT BECOMES A WORLD-CLASS ACADEMIC MEDICAL CENTER	200,000.
THE UNIVERSITY OF TEXAS AT AUSTIN - HARRY RANSOM CENTER P.O. BOX 7458 AUSTIN, TX 78713	NONE	501(C)(3)	PLEDGE FOR THE NATIONAL ENDOWMENT FOR THE HUMANITIES CHALLENGE - FRANK W. CALLHOUN EXHIBITION	15,000.
THE UNIVERSITY OF TEXAS AT AUSTIN - THE ANNETTE STRAUSS INSTITUTE P.O. BOX 7458 AUSTIN, TX 78713	NONE	501(C)(3)	SUPPORT THE ANNETTE STRAUSS INSTITUTE FOR CIVIC LIFE	50,000.
THE UNIVERSITY OF TEXAS AT AUSTIN - THE SHIRLEY BIRD PERRY ENDOWMENT P.O. BOX 7458 AUSTIN, TX 78713	NONE	501(C)(3)	SUPPORT THE SHIRLEY BIRD PERRY ENDOWMENT FUND FOR UNIVERSITY HISTORY	25,000.
SIGHTLINES 1404-B KIRKWOOD ROAD AUSTIN, TX 78722	NONE	501(C)(3)	SUPPORT THE ORGANIZATION'S PURPOSE TO ILLUMINATE AND SPARK DISCUSSION ABOUT A WIDE CROSS-SECTION	15,000.
WALLER CREEK CONSERVANCY 1111 RED RIVER ST AUSTIN, TX 78701	NONE	501(C)(3)	SUPPORT THE COMMUNITY PLAZA AT WATERLOO PARK	100,000.
Total from continuation sheets				505,000.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LONG CENTER FOR THE PERFORMING ARTS

SUPPORT OPERATING BUDGET TO HELP THE LONG CENTER TO KEEP TICKET PRICES

REASONABLE AND OFFER DISCOUNTS TO STUDENTS AND SENIORS

NAME OF RECIPIENT - THE UNIVERSITY OF TEXAS - LADY BIRD JOHNSON

WILDFLOWER CENTER

SUPPORT SCIENTIFIC AND EDUCATIONAL PROGRAMS TO MAKE IMPORTANT

CONTRIBUTIONS TO PLANT CONSERVATION, RESTORATION OF DEGRADED LANDS,

ECOLOGICAL LANDSCAPE DESIGN AND THE CHALLENGES OF CLIMATE CHANGE.

NAME OF RECIPIENT - THE UNIVERSITY OF TEXAS AT AUSTIN - HARRY RANSOM

CENTER

PLEDGE FOR THE NATIONAL ENDOWMENT FOR THE HUMANITIES CHALLENGE - FRANK

W. CALLHOUN EXHIBITION ENDOWMENT

NAME OF RECIPIENT - SIGHTLINES

SUPPORT THE ORGANIZATION'S PURPOSE TO ILLUMINATE AND SPARK DISCUSSION

ABOUT A WIDE CROSS-SECTION OF ARTS AND CULTURE: FROM PERFORMANCE ART TO

PUBLIC ART, ARCHITECTURE TO ALT CLASSICAL MUSIC, THEATER ARTS TO VISUAL

ART, LITERARY ARTS TO MEDIA ARTS.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - BOND PREMIUM			
AMORTIZATION	-2,961.	-2,961.	
FIDELITY - INTEREST	155,224.	155,224.	
TOTAL TO PART I, LINE 3	152,263.	152,263.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	471,661.	266,175.	205,486.	205,486.	
PASSTHROUGHS	1,311.	0.	1,311.	1,311.	
RATE GENIUS	15,018.	0.	15,018.	15,018.	
TO PART I, LINE 4	487,990.	266,175.	221,815.	221,815.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET OIL AND GAS ROYALTY REVENUE	101,097.	101,097.	
RENTAL INCOME FROM PASSTHROUGH	14,934.	14,934.	
NET TEXAS AGGREGATES GRAVEL ROYALTY	11,980.	11,980.	
EMERGENT TECHNOLOGIES FUND IV LP	-54.	0.	
PATTON MEDICAL DEVICES LP	-6,998.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	120,959.	128,011.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,900.	4,450.		4,450.
TO FORM 990-PF, PG 1, LN 16B	8,900.	4,450.		4,450.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	34,694.	34,694.		0.
BANK CHGS	14.	14.		0.
TO FORM 990-PF, PG 1, LN 16C	34,708.	34,708.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	15,912.	0.		0.
FOREIGN TAXES	4,385.	4,385.		0.
TO FORM 990-PF, PG 1, LN 18	20,297.	4,385.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTIONS	1,075.	1,075.		0.
INSURANCE	1,142.	572.		570.
OTHER ADMINISTRATIVE EXPENSES	33.	0.		33.
TO FORM 990-PF, PG 1, LN 23	2,250.	1,647.		603.

LEBERMANN FOUNDATION

27-0941196

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FINANCE GENIUS, INC.	8.	100.
CLIMATE CLEAN, INC.	0.	1,000.
QUICK GIFTS, INC	0.	10,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8.	11,100.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LONGHORN VENTURE LTD	COST	1,179.	1,000.
OIL & GAS ROYALTIES (LEONA RANCH)	COST	3,073.	350,000.
TEXAS AGGREGATE GRAVEL ROYALTY	COST	7,483.	92,000.
LONGHORN BOAT & CAMPER STORAGE LLC	COST	10,739.	64,000.
PATTON MEDICAL DEVICES LP	COST	3,767.	4,000.
EMERGENT TECH FUND IV LTD	COST	73,142.	73,000.
LONGHORN VENTURE II LTD	COST	88,406.	88,500.
FIDELITY INVESTMENTS - SEE ATTACHED	COST	15,720,149.	15,411,932.
BBD FUND I, LTD	COST	0.	3,500.
TOTAL TO FORM 990-PF, PART II, LINE 13		15,907,938.	16,087,932.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYABLE FOR RETURNED CHECK	9,241.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	9,241.	0.