Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
GREG CARR FOUNDATION INC

A Employer identification number
27-0564755

Number and street (or P O box number if mail is not delivered to street address) Room/suite
313 NORTH WATER AVENUE

B Telephone number (see instructions)
(208) 529-4785

City or town, state or province, country, and ZIP or foreign postal code
IDAHO FALLS, ID 83402

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 34,884,523

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	6,995,967			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	422,701	422,701		
	4	Dividends and interest from securities	725,256	725,256		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-69,050			
	b	Gross sales price for all assets on line 6a 3,422,409				
	7	Capital gain net income (from Part IV, line 2)		578,118		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,715	0		
	12	**Total.** Add lines 1 through 11	8,084,589	1,726,075		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	77,400	0		77,400
	14	Other employee salaries and wages	342,382	0		342,382
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,352	0		1,352
	b	Accounting fees (attach schedule)	4,570	0		4,570
	c	Other professional fees (attach schedule)				
	17	Interest	132,499	0		132,499
	18	Taxes (attach schedule) (see instructions)	100,101	0		30,101
	19	Depreciation (attach schedule) and depletion	57,151	0		
	20	Occupancy	8,383	0		8,383
	21	Travel, conferences, and meetings	918,461	0		918,461
	22	Printing and publications				
	23	Other expenses (attach schedule)	624,692	77		624,615
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,266,991	77		2,139,763
	25	Contributions, gifts, grants paid	8,414,159			8,414,159
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,681,150	77		10,553,922
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,596,561			
	b	**Net investment income** (if negative, enter -0-)		1,725,998		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	281,789	281,608	292,204
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 427,893			
		Less allowance for doubtful accounts ▶	436,677	427,893	427,893
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	35,304,996	32,293,531	32,293,531
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,033,119			
		Less accumulated depreciation (attach schedule) ▶ 467,047	1,789,412	566,072	566,072
	15	Other assets (describe ▶)	1,304,823	1,304,823	1,304,823
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	39,117,697	34,873,927	34,884,523
Liabilities	17	Accounts payable and accrued expenses	37,686	12,277	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	4,009,296	4,021,824	
	23	**Total liabilities**(add lines 17 through 22)	4,046,982	4,034,101	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	35,070,715	30,839,826	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	35,070,715	30,839,826	
	31	**Total liabilities and net assets/fund balances** (see instructions)	39,117,697	34,873,927	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,070,715
2	Enter amount from Part I, line 27a	2	-2,596,561
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	32,474,154
5	Decreases not included in line 2 (itemize) ▶	5	1,634,328
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,839,826

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	578,118
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	8,820,447	35,372,502	0 249359
2016	7,687,261	33,644,451	0 228485
2015	6,824,675	33,420,220	0 204208
2014	8,311,152	33,324,513	0 249401
2013	7,095,085	23,173,668	0 306170

2	**Total** of line 1, column (d)	2	1 237623
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 247525
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	35,373,711
5	Multiply line 4 by line 3	5	8,755,878
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	17,260
7	Add lines 5 and 6	7	8,773,138
8	Enter qualifying distributions from Part XII, line 4	8	15,889,514

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	17,260
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	17,260
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	17,260
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	88,215		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	88,215
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	70,955
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 70,955	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RYAN P KIRKHAM Telephone no ▶(208) 529-4785

Located at ▶313 NORTH WATER AVE IDAHO FALLS ID ZIP+4 ▶83402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GREGORY C CARR 313 NORTH WATER AVENUE IDAHO FALLS, ID 83402	PRESIDENT/DIRECTOR 1 00	0	0	0
RYAN P KIRKHAM 313 NORTH WATER AVENUE IDAHO FALLS, ID 83402	TREASURER/SECRETARY 40 00	77,400	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES F BYRNE 313 NORTH WATER AVENUE IDAHO FALLS, ID 83402	MOVIE PRODUCER 40 00	179,174	0	0
BRETT KUXHAUSEN 313 NORTH WATER AVENUE IDAHO FALLS, ID 83402	CAMERAPERSON,EDITOR 40 00	88,208	0	0
GRAINNE KEEGAN 313 NORTH WATER AVENUE IDAHO FALLS, ID 83402	PRODUCER 40 00	75,000	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CARLA REBAI C/O GREG CARR FOUNDATION IDAHO FALLS, ID 83402	CONSULTANT FEES	101,052
LIGHTMILL PRODUCTIONS C/O GREG CARR FOUNDATION IDAHO FALLS, ID 83402	CONSULTANT FEES	99,378
MYSTIQUE HOSPITALITY SOLUTIONS C/O GREG CARR FOUNDATION IDAHO FALLS, ID 83402	CONSULTANT FEES	77,691
MEGAN CAROLLA C/O GREG CARR FOUNDATION IDAHO FALLS, ID 83402	CONSULTANT FEES	36,000
FILLMORE BV C/O GREG CARR FOUNDATION IDAHO FALLS, ID 83402	CONSULTANT FEES	25,323
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GORONGOSA RESTORATION PROJECT	5,324,000
2 MUSEUM OF IDAHO - DONATION OF BUILDING	1,311,238
3 PRESIDENT AND FELLOWS OF HARVARD COLLEGE	560,000
4 FRIENDS OF ZOO BOISE	500,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 LOAN TO GORANGOSA PROJECT, INC	5,324,000
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	5,324,000

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	34,451,084
b	Average of monthly cash balances		1b	268,264
c	Fair market value of all other assets (see instructions)		1c	1,193,049
d	**Total** (add lines 1a, b, and c)		1d	35,912,397
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	35,912,397
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	538,686
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	35,373,711
6	**Minimum investment return.** Enter 5% of line 5		6	1,768,686

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,768,686
2a	Tax on investment income for 2018 from Part VI, line 5	2a 17,260		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	17,260
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,751,426
4	Recoveries of amounts treated as qualifying distributions		4	1,941,072
5	Add lines 3 and 4		5	3,692,498
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	3,692,498

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	10,553,922
b	Program-related investments—total from Part IX-B	1b	5,324,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	11,592
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	15,889,514
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	17,260
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	15,872,254

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					3,692,498
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	6,026,092				
b From 2014.	6,669,225				
c From 2015.	5,176,454				
d From 2016.	6,027,902				
e From 2017.	7,126,544				
f Total of lines 3a through e.		31,026,217			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 15,889,514					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					3,692,498
e Remaining amount distributed out of corpus		12,197,016			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		43,223,233			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		6,026,092			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		37,197,141			
10 Analysis of line 9					
a Excess from 2014.	6,669,225				
b Excess from 2015.	5,176,454				
c Excess from 2016.	6,027,902				
d Excess from 2017.	7,126,544				
e Excess from 2018.	12,197,016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GREGORY C CARR
313 NORTH WATER AVE
IDAHO FALLS, ID 83402
(208) 529-4785

b The form in which applications should be submitted and information and materials they should include

BY OBTAINING FORMAL SUBMISSION PACKAGE FROM ADDRESS ABOVE

c Any submission deadlines

ON FORM

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE PURPOSES FOR WHICH THE CORPORATION IS ORGANIZED ARE TO ENGAGE EXCLUSIVELY IN SUCH CHARITABLE, EDUCATIONAL, AND SCIENTIFIC ACTIVITIES AS MAY QUALIFY IT FOR EXEMPTION FROM FEDERAL INCOME TAX WITHIN THE MEANING OF SECTION 501(A) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	422,701	
4 Dividends and interest from securities.			14	725,256	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	9,715	
8 Gain or (loss) from sales of assets other than inventory			18	-69,050	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		1,088,622	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,088,622

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HARRY A KALAJIAN JR CPA				P00464296
Firm's name ▶ WOLF & COMPANY PC				Firm's EIN ▶04-2689883
Firm's address ▶ 99 HIGH STREET 21ST FLOOR BOSTON, MA 02110				Phone no (617) 439-9700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 AMAZON	P	2009-11-13	2018-03-05
1 CHEVRON	P	2013-08-21	2018-01-19
BANK OF CHINA	P	2017-07-25	2018-02-15
CALL APPLE	P	2018-05-21	2018-01-04
DOUBLELINE INCOME	P	2013-04-25	2018-05-31
GABELLI DIV & INCOME	P	2005-10-28	2018-06-08
CALL CISCO SYSTEMS	P	2018-07-13	2018-01-04
CALL JOHNSON & JOHNSON	P	2018-07-23	2018-01-04
CALL WELLS FARGO	P	2018-07-23	2018-01-04
MISCOSOFT	P	2010-05-14	2018-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
706,257		60,633	645,624
440,909		415,507	25,402
150,000		150,000	0
23,388		19,955	3,433
119,205		145,938	-26,733
47,500		47,500	0
14,138		5,975	8,163
9,174			9,174
16,866			16,866
613,034		176,943	436,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			645,624
			25,402
			0
			3,433
			-26,733
			0
			8,163
			9,174
			16,866
			436,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	CALL HOME DEPOT	P	2018-08-20	2018-01-04
1	GENERAL ELECTRIC	P	2005-01-04	2018-08-23
	CALL INTEL CORP	P	2018-09-24	2018-03-07
	CALL APPLE	P	2018-10-11	2018-05-21
	CALL CISCO SYSTEMS	P	2018-10-11	2018-07-13
	ARES CAPITAL CORP	P	2013-11-15	2018-11-30
	DOMINION RESOURCES INC	P	2014-02-13	2018-12-17
	CITY NATL BK	P	2017-12-29	2018-10-05
	NEW YORK NY	P	2010-06-14	2018-10-01
	AT&T INC	P	2009-02-09	2018-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,514			11,514
443,195		910,817	-467,622
13,194			13,194
27,084		88,038	-60,954
16,315		35,501	-19,186
200,000		208,154	-8,154
103,283		108,247	-4,964
103,000		103,000	0
20,000		20,063	-63
100,457		102,020	-1,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,514
			-467,622
			13,194
			-60,954
			-19,186
			-8,154
			-4,964
			0
			-63
			-1,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	DOMINION RESOURCES INC	P	2014-02-20	2018-12-17
1	MERCK & CO INC	P	2015-11-10	2018-12-13
	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
154,924		162,596	-7,672
75,893		83,404	-7,511
13,079			13,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,672
			-7,511
			13,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALTURAS INSTITUTE INC 330 SHOUP AVE STE 202 IDAHO FALLS, ID 83402	NOT RELATED	PC	EXEMPT PURPOSES	15,000
BOISE STATE UNIVERSITY 1910 W UNIVERSITY DR BOISE, ID 83725	NOT RELATED	PC	EXEMPT PURPOSES	50,000
BOISE STATE UNIVERSITY FOUNDATION 1173 W UNIVERSITY DR BOISE, ID 83706	NOT RELATED	PC	EXEMPT PURPOSES	9,664
Total . . . . ▶ **3a**				8,414,159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BSU FOUNDATION 1173 W UNIVERSITY DR BOISE, ID 83706	NOT RELATED	PC	EXEMPT PURPOSES	5,000
E O WILSON BIODIVERSITY FOUNDATION 9 CIRCUIT DRIVE BOX 90328 5TH FL ROOM 5101 DURHAM, NC 27708	NOT RELATED	PC	EXEMPT PURPOSES	70,000
FRIENDS OF ZOO BOISE 355 JULIA DAVIS DR BOISE, ID 83702	NOT RELATED	PC	EXEMPT PURPOSES	500,000
Total . . . . ▶ **3a**				8,414,159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99258	NOT RELATED	PC	EXEMPT PURPOSES	5,000
GORONGOSA PROJECT INC 313 N WATER AVE IDAHO FALLS, ID 83402	NOT RELATED	PC	TO PROTECT AND RESTORE THE ECOSYSTEM OF GORGONGOSA NATIONAL PARK AND TO DEVELOP AN COTOURISM INDUSTRY TO BENEFIT LOCAL COMMUNITIES	5,324,000
HARVARD UNIVERSITY OFFICE OF THE RECORDING SECRETARY 124 MT AUBURN ST CAMBRIDGE, MA 02138	NOT RELATED	PC	EXEMPT PURPOSES	560,000
Total . . . . ▶ **3a**				8,414,159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IDAHO FALLS FAMILY YMCA 155 N CORNER AVE IDAHO FALLS, ID 83402	NOT RELATED	PC	EXEMPT PURPOSES	2,500
IDAHO PUBLIC TELEVISION 1455 N ORCHARD ST BOISE, ID 83706	NOT RELATED	PC	COPORATE SPONSORSHIP (MOI)	15,000
INTERNATIONAL CONSERVATION CAUCUS FOUNDATION 25786 GEORGETOWN STATION WASHINGTON, DC 20027	NOT RELATED	PC	EXEMPT PURPOSES	150,000
Total . . . . ▶ **3a**				8,414,159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IUCNRUE MAUVERNEY 28 CH GLAND SZ	NOT RELATED	PC	EXEMPT PURPOSES	100,000
JACKSON HOLE WILDLIFE FILM FESTIVAL 240 S FLENWOOD ST JACKSON, WY 83001	NOT RELATED	PC	EXEMPT PURPOSES	11,000
LAUGHING STOCK THEATER COMPANY 120 MAIN STREET KETCHUM, ID 83340	NOT RELATED	PC	EXEMPT PURPOSES	2,500
Total . . . . ▶ **3a**				8,414,159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSEUM OF IDAHO 200 NORTHEASTERN AVE ATTN ANN VANCE IDAHO FALLS, ID 83402	NOT RELATED	PC	EXEMPT PURPOSES	1,311,238
PLANET WORD1300 I STREET WASHINGTON, DC 20005	NOT RELATED	PC	EXEMPT PURPOSES	10,000
SIERRA NEVADA BALLET BREAKING GROUND PROJECT 3929 S MCCARRAN BLVD RENO, NV 89502	NOT RELATED	PC	EXEMPT PURPOSES	3,000
Total . . . . ▶ **3a**				8,414,159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUN VALLEY WRITERS' CONFERENCE PO BOX 957 KETCHUM, ID 83340	NOT RELATED	PC	EXEMPT PURPOSES	47,229
TAUTPHAUS PARK ZOOLOGICAL SOCIETY PO BOX 51794 IDAHO FALLS, ID 83405	NOT RELATED	PC	EXEMPT PURPOSES	7,528
THE COMMUNITY LIBRARY ASSOCIATION 415 SPRUCE AVENUE NORTH KETCHUM, ID 83340	NOT RELATED	PC	EXEMPT PURPOSES	163,000
Total . . . . ▶ **3a**				8,414,159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE TRUSTEES OF PRINCETON UNIVERSITY DIANE CALINO BUSINESS OFFICE ECOLOGY EVOLUTIONARY BIOLOGY 106A G PRINCETON, NJ 08544	NOT RELATED	PC	EXEMPT PURPOSES	30,000
USF SCHOOL OF LAW2130 FULTON ST SAN FRANCISCO, CA 94117	NOT RELATED	PC	EXEMPT PURPOSES	5,000
WASSMUTH CENTER FOR HUMAN RIGHTS 777 S EIGHTH STREET BOISE, ID 83702	NOT RELATED	PC	EXEMPT PURPOSES	17,500
Total . . . . ▶ **3a**				8,414,159

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TY 2018 Accounting Fees Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,570	0		4,570

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DISPOSAL ASSETS		PURCHASED				4,842		0	-1,544	3,298

TY 2018 Investments Corporate Stock Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS EQUITIES Y6 04285	20,268,964	20,268,964
UBS FIXED INCOME - Y6 04285	6,158,117	6,158,117
UBS FIXED INCOME - Y6 05115	5,673,045	5,673,045
UBS MUTUAL FUNDS - Y6 04285	193,405	193,405

TY 2018 Legal Fees Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,352	0		1,352

TY 2018 Other Assets Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE - GRP	1,304,823	1,304,823	1,304,823

TY 2018 Other Decreases Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Description	Amount
UNREALIZED SECURITY GAINS	1,634,328

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TY 2018 Other Expenses Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	114,486	0		114,486
OUTSIDE SERVICES	470,948	0		470,948
UTILITIES	3,082	0		3,082
INSURANCE	10,098	0		10,098
INVESTMENT FEES	77	77		0
MISCELLANEOUS EXPENSE	26,001	0		26,001

TY 2018 Other Income Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NONDIVIDEND DISTRIBUTIONS	9,715	0	9,715

TY 2018 Other Liabilities Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL 941	11,296	12,632
NOTE PAYABLE - UBS FIXED LINE	3,998,000	3,998,000
NOTE PAYABLE - USB VAR LINE	0	11,192

TY 2018 Taxes Schedule

Name: GREG CARR FOUNDATION INC

EIN: 27-0564755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	30,059	0		30,059
PROPERTY TAXES	42	0		42
FOREIGN TAXES	0	0		0
FEDERAL TAXES	70,000	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Go to *www irs gov/Form990* for the latest information**

OMB No 1545-0047

2018

Name of the organization	**Employer identification number**
GREG CARR FOUNDATION INC	27-0564755

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
GREG CARR FOUNDATION INC	27-0564755

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NATIONAL GEOGRAPHIC PO BOX 37895 BOONE, ID 50037	$ 42,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	BETTY CARR 4185 S HOLMES IDAHO FALLS, ID 83404	$ 14,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	GREGORY C CARR 118 GIN RIDGE ROAD KETCHUM, ID 83404	$ 6,713,217	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	HOWARD HUGHES MEDICAL INSTITUTE 295 CONGRESS AVE NEW HAVEN, CT 06519	$ 225,450	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
GREG CARR FOUNDATION INC	27-0564755

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
GREG CARR FOUNDATION INC	27-0564755

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** __________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	