

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE ARIEL FOUNDATION		A Employer identification number 27-0226408	
Number and street (or P O box number if mail is not delivered to street address) 121 EAST HIGH STREET		Room/suite	B Telephone number (see instructions) (740) 392-0364
City or town, state or province, country, and ZIP or foreign postal code MOUNT VERNON, OH 43050			
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 50,995,169		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,023,496			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	61,684	488,493		
	4 Dividends and interest from securities	466,037	557,181		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	568,719			
	b Gross sales price for all assets on line 6a _____ 4,961,581				
	7 Capital gain net income (from Part IV, line 2)		568,719		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 446,237	149,987		
	12 Total. Add lines 1 through 11	11,566,173	1,764,380		
	13 Compensation of officers, directors, trustees, etc	18,750	0		18,750
	14 Other employee salaries and wages	28,913	0		28,913
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 200	0		0
	b Accounting fees (attach schedule)	 22,850	0		0
	c Other professional fees (attach schedule)	 148,758	316,279		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 55,142	6,753		2,782
	19 Depreciation (attach schedule) and depletion	 987	0		
	20 Occupancy	7,359	0		0
	21 Travel, conferences, and meetings	4,955	0		0
	22 Printing and publications	1,225	0		0
	23 Other expenses (attach schedule)	 29,968	138,996		29,967
	24 Total operating and administrative expenses. Add lines 13 through 23	319,107	462,028		80,412
	25 Contributions, gifts, grants paid	5,610,247			5,610,247
	26 Total expenses and disbursements. Add lines 24 and 25	5,929,354	462,028		5,690,659
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	5,636,819			
	b Net investment income (if negative, enter -0-)		1,302,352		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	287,799		
	2 Savings and temporary cash investments	12,172,799	5,846,234	5,846,234
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	35,667,997	45,146,549	45,146,549
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 38,536 Less accumulated depreciation (attach schedule) ▶ 36,150	3,373	2,386	2,386
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	48,131,968	50,995,169	50,995,169	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	48,131,968	50,995,169	
30 Total net assets or fund balances (see instructions)	48,131,968	50,995,169		
31 Total liabilities and net assets/fund balances (see instructions) .	48,131,968	50,995,169		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,131,968
2 Enter amount from Part I, line 27a	2	5,636,819
3 Other increases not included in line 2 (itemize) ▶ _____	3	161,252
4 Add lines 1, 2, and 3	4	53,930,039
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,934,870
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	50,995,169

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	568,719
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	4,522,758	38,494,274	0 117492
2016	6,466,122	36,605,117	0 176645
2015	5,566,165	39,486,024	0 140965
2014	5,529,322	33,007,286	0 167518
2013	4,736,463	19,701,539	0 240411
2 Total of line 1, column (d)			2 0 843031
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 168606
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 45,315,833
5 Multiply line 4 by line 3			5 7,640,521
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,024
7 Add lines 5 and 6			7 7,653,545
8 Enter qualifying distributions from Part XII, line 4			8 5,690,659

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	26,047
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	26,047
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	26,047
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	32,160
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	52,160
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	26,113
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 26,113 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>KURT E SCHISLER</u> Telephone no ▶ <u>(740) 392-0364</u>			

Located at ▶ 121 EAST HIGH STREET MOUNT VERNON OH ZIP+4 ▶ 43050

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	37,023,480
b	Average of monthly cash balances.	1b	8,982,442
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	46,005,922
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	46,005,922
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	690,089
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	45,315,833
6	Minimum investment return. Enter 5% of line 5.	6	2,265,792

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,265,792
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	26,047
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	7,131
c	Add lines 2a and 2b.	2c	33,178
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,232,614
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,232,614
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,232,614

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,690,659
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,690,659
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,690,659

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,232,614
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	3,778,018			
b From 2014.	3,906,714			
c From 2015.	3,635,248			
d From 2016.	4,654,824			
e From 2017.	2,628,508			
f Total of lines 3a through e.	18,603,312			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>5,690,659</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,232,614
e Remaining amount distributed out of corpus	3,458,045			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,061,357			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	3,778,018			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	18,283,339			
10 Analysis of line 9				
a Excess from 2014.	3,906,714			
b Excess from 2015.	3,635,248			
c Excess from 2016.	4,654,824			
d Excess from 2017.	2,628,508			
e Excess from 2018.	3,458,045			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	61,684	
4 Dividends and interest from securities.			14	466,037	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	446,237	
8 Gain or (loss) from sales of assets other than inventory			18	568,719	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		1,542,677	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,542,677

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
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1b(3)	No
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1b(4)	No
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1b(5)	No
-------	----

1b(6)	No
-------	----

1c	No
----	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2019-11-07 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	MARY ELIZABETH WRIGHT CPA			
	Firm's name ► REA & ASSOCIATES INC			
	Firm's address ► 941 STEUBENVILLE AVE PO BOX 820 CAMBRIDGE, OH 437250820			
	Firm's EIN ► 34-1310124			Phone no (740) 432-5658

P00099212

Firm's EIN ► 34-1310124

Phone no (740) 432-5658

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	GANNETT WELSH & KOTLER SC CORE	P	2018-01-01	2018-12-31
1	GANNETT WELSH & KOTLER SC CORE	P	2017-01-01	2018-12-31
	FX-HEDG INTL DEV EQ BUFF BETA	P	2017-01-01	2018-12-31
	DYNAMIC EQUITY	P	2018-01-01	2018-12-31
	DYNAMIC EQUITY	P	2017-01-01	2018-12-31
	CAPITAL GROUP PCS NON-US	P	2018-01-01	2018-12-31
	CAPITAL GROUP PCS NON-US	P	2017-01-01	2018-12-31
	GOLDMAN SACHS - CAP GAIN DIST	P		
	STAR MOUNTAIN DIVERSIFIED	P		
	STAR MOUNTAIN DIVERSIFIED	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,588		11,687	901
282,574		142,728	139,846
301,465		261,000	40,465
426,198		325,400	100,798
963,643		818,356	145,287
125,659		135,436	-9,777
670,413		634,180	36,233
			275,951
			-935
			11,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			901
			139,846
			40,465
			100,798
			145,287
			-9,777
			36,233
			275,951
			-935
			11,384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STAR MOUNTAIN DIVERSIFIED	P		
1 ARBOUR LANE	P		
SOUTHOCEAN PRIVATE CREDIT	P		
THIRD FRIDAY	P		
THIRD FRIDAY	P		
MERIT ENERGY PARTNERS	P		
SOUTHOCEAN MULTI-STRATEGY	P		
SOUTHOCEAN MULTI-STRATEGY	P		
SOUTHOCEAN MULTI-STRATEGY	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			16,895
			4,240
			1,162
			-124,416
			-122,034
			2,351
2,179,041		2,178,662	379
			6,278
			43,711

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,895
			4,240
			1,162
			-124,416
			-122,034
			2,351
			379
			6,278
			43,711

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KAREN BUCHWALD WRIGHT	SUPERV DIR , CHAIRMAN,PRES 1 00	0	0	0
121 EAST HIGH STREET MOUNT VERNON, OH 43050				
THOMAS RASTIN	DIRECTOR 1 00	0	0	0
121 EAST HIGH STREET MOUNT VERNON, OH 43050				
JANET L REYNOLDS	DIRECTOR, VICE PRESIDENT 30 00	18,750	0	0
121 EAST HIGH STREET MOUNT VERNON, OH 43050				
KURT E SCHISLER	DIRECTOR,SECRETARY, TREAS 5 00	0	0	0
121 EAST HIGH STREET MOUNT VERNON, OH 43050				
JEN ODENWELLER	EXECUTIVE DIRECTOR 30 00	0	0	0
121 EAST HIGH STREET MOUNT VERNON, OH 43050				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOARD OF KNOX COUNTY COMMISSIONERS 117 E HIGH STREET SUITE 161 MOUNT VERNON, OH 43050		GOV	ACQUISITION OF EAST CHESTNUMT STREET PROPERTY	175,000
BOARD OF KNOX COUNTY COMMISSIONERS 117 E HIGH STREET SUITE 161 MOUNT VERNON, OH 43050		GOV	KNOX COUNTY SERVICE CENTER SECURITY UPGRADES	45,000
BOARD OF KNOX COUNTY COMMISSIONERS 117 E HIGH STREET SUITE 161 MOUNT VERNON, OH 43050		GOV	KNOX COUNTY COMMON PLEASE SECURITY	23,900
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOARD OF KNOX COUNTY COMMISSIONERS 117 E HIGH STREET SUITE 161 MOUNT VERNON, OH 43050		GOV	PROBATION SECURITY EQUIPMENT	5,000
CENTRAL OHIO TECHNICAL COLLEGE 1179 UNIVERSITY DRIVE NEWARK, OH 43055		PC	MATCH FOR OFFICER COTTRELL AWARD - TR INITIATIVE	17,097
CENTRAL OHIO TECHNICAL COLLEGE 1179 UNIVERSITY DRIVE NEWARK, OH 43055		PC	COLLEGE ASPIRE	3,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF MOUNT VERNON 40 PUBLIC SQUARE MOUNT VERNON, OH 43050		GOV	STREET TREE REMOVAL AND TREE PLANTINGS - GAMBIER & WOOSTER ROADS	80,460
CITY OF MOUNT VERNON 40 PUBLIC SQUARE MOUNT VERNON, OH 43050		GOV	TREE CITY PARTNERS TREE PLANTING	11,055
CITY OF MOUNT VERNON 40 PUBLIC SQUARE MOUNT VERNON, OH 43050		GOV	SNOW REMOVAL ON CITY SIDEWALKS	10,000
Total ► 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF MOUNT VERNON 40 PUBLIC SQUARE MOUNT VERNON, OH 43050		GOV	SNOW REMOVAL RENEWAL	10,000
CITY OF MOUNT VERNON 40 PUBLIC SQUARE MOUNT VERNON, OH 43050		GOV	TREE PRUNING, TRIMMING AND MAINTENANCE FOR HEALTHY TREE STRUCTURE	9,441
CITY OF MOUNT VERNON 40 PUBLIC SQUARE MOUNT VERNON, OH 43050		GOV	PHASE IV - ARIEL - FOUNDATION PARK PART 2	3,600
Total ► 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION PARK CONSERVANCY PO BOX 469 MOUNT VERNON, OH 43050		PC	SCHNORMEIER EVENT CENTER ENCLOSURE	262,401
FOUNDATION PARK CONSERVANCY PO BOX 469 MOUNT VERNON, OH 43050		PC	LOT PURCHASE	155,000
FOUNDATION PARK CONSERVANCY PO BOX 469 MOUNT VERNON, OH 43050		PC	CAPACITY BUILDING GRANT	17,500
Total ► 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION PARK CONSERVANCY PO BOX 469 MOUNT VERNON, OH 43050		PC	SUPPORT SERVICES	14,325
FOUNDATION PARK CONSERVANCY PO BOX 469 MOUNT VERNON, OH 43050		PC	BEST HOMETOWN VIDEO DOCUMENTARY	10,000
FOUNDATION PARK CONSERVANCY PO BOX 469 MOUNT VERNON, OH 43050		PC	EXECUTIVE DIRECTOR OF THE FPC POSITION	6,850
Total ► 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY OF KNOX COUNTY 200 N MAIN STREET MOUNT VERNON, OH 43050		PC	BRUSH WITH KINDNESS SPRING 2017	2,332
HOPENOW FURNITURE BANK OF KNOX COUNTY PO BOX 627 1025 SUOTH MAIN ST MOUNT VERNON, OH 43050		PC	CEILING AND INSULATION PROJECT, A TOM RASTIN SPECIAL INITIATIVE	20,750
HOSPICE OF KNOX COUNTY 1050 DAUCH DRIVE ASHLAND, OH 44805		PC	ENHANCEMENTS OF CAMP HOPE, WE HONOR VETERANS, BEREAVEMENT SERVICES, AND BEREAVEMENT EDUCATION PROGRA	25,000
Total ► 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX COUNTY BOARD OF DEVELOPMENTAL DISABILITIES 11700 UPPER GILCHRIST ROAD MOUNT VERNON, OH 43050		PC	INCLUSION PARK (PLAYGROUND)	200,000
KNOX COUNTY CAREER CENTER 306 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	KNOX TECHNICAL CENTER PROGRAM SUPPORT 2018-2019	139,548
KNOX COUNTY EDUCATIONAL SERVICE CENTER 308 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	ENRICHMENT PROGRAMS 2018	9,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX COUNTY EDUCATIONAL SERVICE CENTER 308 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	PRESCHOOL PROFESSIONAL DEVELOPMENT	3,000
KNOX COUNTY FOUNDATION 1 SOUTH MAIN STREET MOUNT VERNON, OH 43050		PC	GENERAL PURPOSES	20,000
KNOX COUNTY HEAD START INC 11700 UPPER GILCHRIST RD MOUNT VERNON, OH 43050		PC	PARENT SUPPORT INITIATIVE	120,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX COUNTY LANDMARK FOUNDATION INC PO BOX 1993 GAMBIER, OH 43022		PC	REINVESTING IN HISTORIC HOMES UPGRADE PROGRAM	40,000
KNOX COUNTY LANDMARK FOUNDATION INC PO BOX 1993 GAMBIER, OH 43022		PC	LUSTRON HOUSE ACQUISITION	33,500
KNOX COUNTY LANDMARK FOUNDATION INC PO BOX 1993 GAMBIER, OH 43022		PC	2018 INDUSTRY MURAL	32,500
Total			▶ 3a	5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX COUNTY MEMORIAL BUILDING INC 112 E HIGH ST MOUNT VERNON, OH 43050		PC	MEMORIAL BUILDING KBW INITIAVE - CONCEPT AND DESIGN PHASE	80,450
KNOX COUNTY MEMORIAL BUILDING INC 112 E HIGH ST MOUNT VERNON, OH 43050		PC	KNOX COUNTY MEMORIAL BUILDING EXECUTIVE DIRECTOR SUPPORT	26,200
KNOX COUNTY MEMORIAL BUILDING INC 112 E HIGH ST MOUNT VERNON, OH 43050		PC	KNOX COUNTY MEMORIAL BUILDING EXECUTIVE DIRECTOR SUPPORT	17,500
Total			3a	5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX LABS INC 104 SOUTH MAIN STREET MOUNT VERNON, OH 43050		PC	COMMUNITY MAKERSPACE START-UP	16,500
KNOX PARTNERSHIP FOR ART & CULTURE INC 107 S MAIN STREET MOUNT VERNON, OH 43050		PC	FACILITY START-UP 2018	525,390
KNOX PARTNERSHIP FOR ART & CULTURE INC 107 S MAIN STREET MOUNT VERNON, OH 43050		PC	CAPACITY BUILDING GRANT 2018	74,454
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX PARTNERSHIP FOR ART & CULTURE INC 107 S MAIN STREET MOUNT VERNON, OH 43050		PC	CHAUTAUQUA SERIES	4,350
KNOX TECHNICAL CENTER 308 MARTINSBURG ROAD MOUNT VERNON, OH 43050		GOV	KNOX TECHNICAL CENTER PROGRAM SUPPORT 2017-18	15,625
KOKOSING GAP TRAILPO BOX 129 GAMBIER, OH 43022		PC	KGT EXMARK ZERO-TURN MOWER	10,239
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAIN STREET MOUNT VERNON 210 S MAIN STREET MOUNT VERNON, OH 43022		PC	FURNITURE UPDATE	6,000
MAIN STREET MOUNT VERNON 210 S MAIN STREET MOUNT VERNON, OH 43022		PC	MAIN STREET CHRISTMAS LIGHT HANGING & UPDATE	5,500
MAIN STREET MOUNT VERNON 210 S MAIN STREET MOUNT VERNON, OH 43022		PC	2018 SNOW REMOVAL GRANT	3,150
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	2018 8TH GRADE WASHINGTON DC TRIP	41,885
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	GENERAL SUPPORT	35,000
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	FAST FOR WORD EXPANSION GRANT	33,950
Total			▶ 3a	5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	MOUNT VERNON CITY SCHOOLS FIFTH GRADE TRANSITIONS OUTDOOR SCHOOL	23,925
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	YJCG 2018-19	10,000
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	MT VERNON HS WASHINGTON TRIP	8,598
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	FAST FOR WORD INTERVENTION PROGRAM 2018-19	7,000
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	YELLOW JACKET CLUB GRANT	5,000
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	FAST FOR WORD - TWIN OAK ELEMENTARY	2,988
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON CITY SCHOOL DISTRICT 300 NEWARK ROAD MOUNT VERNON, OH 43050		GOV	FAST FOR WORD - COLUMBIA ELEMENTARY	2,615
MOUNT VERNON DEVELOPMENT COMPANY INC 1250 VERNONVIEW DRIVE MOUNT VERNON, OH 43050		PC	110 S MAIN STREET PROPERTY ACQUISITION	145,000
MOUNT VERNON DEVELOPMENT COMPANY INC 1250 VERNONVIEW DRIVE MOUNT VERNON, OH 43050		PC	HATFIELD PARKING LOT ACQUISITION	68,000
Total			3a	5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON DEVELOPMENT COMPANY INC 1250 VERNONVIEW DRIVE MOUNT VERNON, OH 43050		GOV	ROOT ART RESIDENTIAL - PRELIMINARY DESIGN STUDY	30,000
MOUNT VERNON NAZARENE UNIVERSITY 1558 COSHOCTON AVENUE MOUNT VERNON, OH 43050		PC	THERESA AND RICHARD HUNTER NURSHING SCHOLOARSHIPS	15,000
MOUNT VERNON NAZARENE UNIVERSITY 800 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	MVNU JCPENNY ENGINEERING RENOVATION	600,000
Total			3a	5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON NAZARENE UNIVERSITY 800 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	BUCHWALD PLAZA COMMUNITY FOUNTAIN PLANNING GRANT	36,550
MOUNT VERNON NAZARENE UNIVERSITY 800 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	ESTHER BUCHWALD ART SCHOLARSHIPS	20,000
MOUNT VERNON NAZARENE UNIVERSITY 800 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	ARIEL ENGINEERING EDUCATION SCHOLARSHIPS	20,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT VERNON NAZARENE UNIVERSITY 800 MARTINSBURG ROAD MOUNT VERNON, OH 43050		PC	MVNU GARDEN	2,000
MTVARTS INC 812 COSHOCTON AVE PMB 168 MOUNT VERNON, OH 43050		PC	MTVARTS "THE DIARY OF ANNE FRANK"	10,000
OWL CREEK CONSERVNCY 20018 BUTLER ROAD MOUNT VERNON, OH 43050		PC	LANKER II CONSERVATION EASEMENT	50,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCIENCE PLAY-SPACE INITIATIVE (SPI) INC 227 S MAIN ST MOUNT VERNON, OH 43050		PC	GENERAL SUPPORT FOR DEVELOPMENT MARKETING AND PROGRAMMING	35,000
SCIENCE PLAY-SPACE INITIATIVE (SPI) INC 227 S MAIN ST MOUNT VERNON, OH 43050		PC	EXPANDING SPI OPEN HOURS - 2018	6,000
SCIENCE PLAY-SPACE INITIATIVE (SPI) INC 227 S MAIN ST MOUNT VERNON, OH 43050		PC	SUMMER CAMP AND COMMUNITY ACCESS PROGRAMMING 2018	5,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCIENCE PLAY-SPACE INITIATIVE (SPI) INC 227 S MAIN ST MOUNT VERNON, OH 43050		PC	SUMMER MUSIC GARDEN	3,000
ST VINCENT DU PAUL SCHOOL 206 E CHESTNUT ST MOUNT VERNON, OH 43050		PC	ST VINCENT PLAYGROUND RENOVATION	7,500
ST VINCENT DU PAUL SCHOOL 206 E CHESTNUT ST MOUNT VERNON, OH 43050		PC	FASTFORWORD INTERVENTION	6,550
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST VINCENT DU PAUL SCHOOL 206 E CHESTNUT ST MOUNT VERNON, OH 43050		PC	ST VINCENT PLAYGROUND RENOVATION - PROJECT-WRIGHT FAMILY MATCH	5,000
THE FOUNDATION FOR KNOX COMMUNITY HOSPITAL 1330 COSHOCTON AVE MOUNT VERNON, OH 43050		GOV	KCH FAMILY CARE CENTER	1,000,000
TOUCHPOINTE MARRIAGE & FAMILY RESOURCES PO BOX 93 MOUNT VERNON, OH 43050		PC	TACTICAL COMMUNICATION WORKSHOP	2,069
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF KNOX COUNTY OHIO INC 110 EAST HIGH STREET MOUNT VERNON, OH 43050		PC	IMAGINATION LIBRARY - 2018 RENEWAL GRANT	12,000
VILLAGE NETWORK 17606 COSHOCTON ROAD MOUNT VERNON, OH 43050		GOV	KNOX COUNTY JUVENILE COURT DIVERSION PROGRAM	200,000
VILLAGE NETWORK 17606 COSHOCTON ROAD MOUNT VERNON, OH 43050		PC	COLLABORATIVE PROBLEM SOLVING TRAINING	70,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINTER SANCTUARY INCPO BOX 421 MOUNT VERNON, OH 43050		PC	WEEKEND SHELTER MANAGER	5,000
YMCA OF MOUNT VERNON 107 SOUTH MAIN STREET MOUNT VERNON, OH 43050		PC	BUILDING A BETTER US - YMCA CAPITAL CAMPAIGN	750,000
YMCA OF MOUNT VERNON 107 SOUTH MAIN STREET MOUNT VERNON, OH 43050		PC	2017 SWIMMING LESSONS	30,000
Total ▶ 3a				5,610,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF MOUNT VERNON 107 SOUTH MAIN STREET MOUNT VERNON, OH 43050		PC	2017 ANNUAL CAMPAIGN	15,000
Total  3a				5,610,247

TY 2018 Accounting Fees Schedule**Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	22,850	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE ARIEL FOUNDATION

EIN: 27-0226408

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2010-07-01	31,626	31,626	SL	7 000000000000	0	0		
OFFICE FURNITURE	2014-05-31	6,910	3,537	SL	7 000000000000	987	0		

TY 2018 Investments Corporate Stock Schedule

Name: THE ARIEL FOUNDATION

EIN: 27-0226408

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	45,146,549	45,146,549

TY 2018 Land, Etc. Schedule

Name: THE ARIEL FOUNDATION

EIN: 27-0226408

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	31,626	31,626	0	
OFFICE FURNITURE	6,910	4,524	2,386	

TY 2018 Legal Fees Schedule**Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	200	0		0

TY 2018 Other Decreases Schedule**Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Description	Amount
UNREALIZED GAIN/LOSS ON INVESTMENTS	2,922,209
BOOK TAX DIFF / EXCISE TAX/MISC	12,661

TY 2018 Other Expenses Schedule**Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	29,968	0		29,967
INVESTMENT INTEREST EXPENSE K-1'S	0	138,996		0

TY 2018 Other Income Schedule

Name: THE ARIEL FOUNDATION

EIN: 27-0226408

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MERIT ENERGY PARTNERS J, LP	0	104,991	0
OTHER INVESTMENT INCOME - GS	573	573	573
ROCKBRIDGE HSPITALITY	-10,986	-10,986	-10,986
SOUTHOCEAN MSAF		-145,235	
SOUTHOCEAN MSAF	179,041	179,041	179,041
STAR MOUNTAIN DIVERSIFIED SMALL BUSINESS ACCESS FUND II LP		-176,708	
STAR MOUNTAIN DIVERSIFIED SMALL BUSINESS ACCESS FUND II LP	211,245	211,245	211,245
SOUTHOCEAN PRIVATE CREDIT PARTNERS LP	0	6,288	0
MERIT ENERGY PARTNERS	77,804	77,804	77,804
SOUTHOCEAN PRIVATE CREDIT PARTNERS LP	44,642	44,642	44,642
SOUTHOCEAN PRIVATE CREDIT PARTNERS LP		-22,281	
ARBOUR LANE CREDIT		23	
ROCKBRIDGE HSPITALITY		14,476	
MERIT ENERGY PARTNERS		-77,804	
KLINE HILLINVESTMENT	-56,082	-56,082	-56,082

TY 2018 Other Increases Schedule

Name: THE ARIEL FOUNDATION
EIN: 27-0226408

Description	Amount
BOOK TAX DIFF / CAPITAL GAINS	161,252

TY 2018 Other Professional Fees Schedule**Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	148,758	316,279		0

TY 2018 Taxes Schedule**Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	0	6,753		0
PAYROLL	2,782	0		2,782
EXCISE TAX	52,160	0		0
OHIO FILING	200	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047
		2018
Name of the organization THE ARIEL FOUNDATION		Employer identification number 27-0226408

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE ARIEL FOUNDATION	Employer identification number 27-0226408
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KAREN BUCHWALD WRIGHT 1240 GAMBIER ROAD MOUNT VERNON, OH 43050	\$ 4,975,972	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	ARIEL CORPORATION 35 BLACKJACK ROAD MOUNT VERNON, OH 43050	\$ 4,995,310	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	THOMAS RASTIN 1240 GAMBIER ROAD MOUNT VERNON, OH 43050	\$ 52,214	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE ARIEL FOUNDATION	Employer identification number 27-0226408
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SECURITIES AT FAIR MARKET VALUE	\$ 4,975 972	2018-12-27
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	SECURITIES AT FAIR MARKET VALUE	\$ 4,995 310	2018-12-17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	SECURITIES AT FAIR MARKET VALUE	\$ 31 464	2018-05-10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization THE ARIEL FOUNDATION	Employer identification number 27-0226408
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee