

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation KENNETH AND DIANE MATSUURA FOUNDATION		A Employer identification number 26-4584711	
Number and street (or P O box number if mail is not delivered to street address) 803 AINAPO ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 968251048		B Telephone number (see instructions) (808) 428-1242	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ 2,823,840	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	63,956	63,956		
	5a Gross rents	21,732	21,732		
	b Net rental income or (loss) 14,006				
	6a Net gain or (loss) from sale of assets not on line 10	16,381			
	b Gross sales price for all assets on line 6a 1,361,178				
	7 Capital gain net income (from Part IV, line 2)		16,381		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	102,069	102,069		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,365	1,892		473
	c Other professional fees (attach schedule)	18,242	18,242		0
	17 Interest	151	151		0
	18 Taxes (attach schedule) (see instructions)	655	3		0
	19 Depreciation (attach schedule) and depletion	17,232	17,232		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	21,388	7,750		0
	24 Total operating and administrative expenses. Add lines 13 through 23	60,033	45,270		473
	25 Contributions, gifts, grants paid	142,637			142,637
	26 Total expenses and disbursements. Add lines 24 and 25	202,670	45,270		143,110
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-100,601			
	b Net investment income (if negative, enter -0-)		56,799		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,456,204	57,072	57,072
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	900	700	700
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	563,533	636,685	742,605
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ 541,567 Less accumulated depreciation (attach schedule) ▶ _____ 17,232		524,335	541,567
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	839,355	1,544,399	1,481,896
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,859,992	2,763,191	2,823,840	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	3,800	
	23	Total liabilities (add lines 17 through 22)	0	3,800	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,859,992	2,759,391	
	30	Total net assets or fund balances (see instructions)	2,859,992	2,759,391	
31	Total liabilities and net assets/fund balances (see instructions) .	2,859,992	2,763,191		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,859,992
2	Enter amount from Part I, line 27a	2	-100,601
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,759,391
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,759,391

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b LT CAPITAL GAINS			
c PUBLICLY TRADED SECURITIES			
d PUBLICLY TRADED SECURITIES			
e PUBLICLY TRADED SECURITIES			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 81,947		74,651	7,296
b 9,085			9,085
c 400,000		400,000	0
d 870,000		870,000	0
e 146		146	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			7,296
b			9,085
c			0
d			0
e			0

2 Capital gain net income or (net capital loss)	2	16,381
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	93,209	2,708,731	0 034411
2016	78,690	2,599,484	0 030271
2015	80,184	1,730,381	0 046339
2014	77,754	1,066,492	0 072906
2013	63,544	994,497	0 063896

2 Total of line 1, column (d)	2	0 247823
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049565
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,987,255
5 Multiply line 4 by line 3	5	148,063
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	568
7 Add lines 5 and 6	7	148,631
8 Enter qualifying distributions from Part XII, line 4	8	143,110

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,136
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,136
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,136
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	700
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	700
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	436
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ DIANE MATSUURA Telephone no ▶ (808) 428-1242			

Located at **▶** 803 AINAO ST HONOLULU HI ZIP+4 **▶** 968251048

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH MATSUURA 803 AINAPO ST HONOLULU, HI 968251048	PRESIDENT 1 00	0	0	0
DIANE MATSUURA 803 AINAPO ST HONOLULU, HI 968251048	VICE PRESIDENT 1 00	0	0	0
LEIGH ANNE COLBERT 803 AINAPO ST HONOLULU, HI 968251048	SECRETARY 1 00	0	0	0
KEVEN MATSUURA 803 AINAPO ST HONOLULU, HI 968251048	TREASURER 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SUPPORT OF VARIOUS 501(C)(3) ORGANIZATIONS FOR 2018, FIFTY-TWO ORGANIZATIONS WERE SUPPORTED BY THE FOUNDATION	142,637
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,251,222
b	Average of monthly cash balances.	1b	239,957
c	Fair market value of all other assets (see instructions).	1c	541,567
d	Total (add lines 1a, b, and c).	1d	3,032,746
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,032,746
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	45,491
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,987,255
6	Minimum investment return. Enter 5% of line 5.	6	149,363

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	149,363
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,136
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,136
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	148,227
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	148,227
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	148,227

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	143,110
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	143,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	143,110

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				148,227
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			16,003	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 143,110				
a Applied to 2017, but not more than line 2a			16,003	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				127,107
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				21,120
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed KENNETH AND DIANE MATSUURA 803 AINAO ST HONOLULU, HI 968251048 (808) 428-1242
b The form in which applications should be submitted and information and materials they should include CONTACT FOUNDATION
c Any submission deadlines CONTACT FOUNDATION
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-06-25	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	DANIEL S MILLER CPA		2019-06-25		P00031554
	Firm's name ▶ ANDERSON ZURMUEHLEN & CO PC Firm's address ▶ PO BOX 20435 BILLINGS, MT 591040435				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KENNETH MATSUURA
DIANE MATSUURA

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFARI1121A N 95TH ST SEATTLE, WA 98103	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
ALOHA UNITED WAY 200 N VINEYARD BLVD STE 700 HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
AMERICAN GUILD OF ORGANISTS PO BOX 23432 HONOLULU, HI 96823	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN LUNG ASSOCIATION PO BOX 30730 HONOLULU, HI 96820	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
BISHOP MUSEUM1525 BERNICE ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
BLUE WATER MISSION 810 N VINEYARD BLVD HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF HONOLULU 1704 WAIOLA STREET HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
CAMP MEKOKIKOPO BO 1529 HONOKAA, HI 96727	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
CHRISTIAN CENTURY 104 S MICHIGAN AVE STE 1100 CHICAGO, IL 60603	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CSPI1220 L ST NW STE 300 WASHINGTON, DC 20005	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
DIAMOND HEAD THEATER 250 MAKAPUU AVE HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,000
EASTER SEALS710 GREEN ST HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST UMC1020 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
HABITAT FOR HUMANITY922 AUSTIN LN HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
HALE KIPA615 PIIKOI ST 103 HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	200
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARRIS UNITED METHODIST CHURCH 20 S VINEYARD BLVD HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50,800
HAWAII CHILDREN'S ACTION NETWORK 850 RICHARD ST STE 201 HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
HAWAII OPERA THEATER 848 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,750
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWAII PUBLIC RADIO 738 KAHEKA ST STE 101 HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
HAWAII SYMPHONY ORCHESTRA 3610 WAIALAE AVE HONOLULU, HI 96816	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	3,000
HOLT INTERNATIONALPO BOX 2880 EUGENE, OR 97402	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	28,000
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HONOLULU MUSEUM OF ART 900 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
HOSPICE HAWAII860 IWILEI RD HONOLULU, HI 96819	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
HUMU20 S VINEYARD BLVD HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUOA94-587 UKEE ST WAIPAHU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
IHS546 KAAHI ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
INTERFAITH ALLIANCEPO BOX 98143 WASHINGTON, DC 200908143	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAPIOLANI MEDICAL CENTER 55 MERCHANT ST STE 2600 HONOLULU, HI 968134333	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
KAULUWELA ELEMENTARY SCHOOL 1486 AALA ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
KILOHANA UMC5829 MAHIMAHI ST HONOLULU, HI 96821	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ► 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KUAKINI FOUNDATION 347 N KUAKINI ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
KUMU KAHUA THEATER 46 MERCHANT ST HONOLULU, HI 96815	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
MARSHALL & YUKO HUNG FOUNDATION 215 N KING ST STE 1000 HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	10,000
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NA LEO LANI CHORUS 99-540 OHEKANI PL AIEA, HI 96701	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	250
PARKINSONS RESEARCH FOUNDATION 5969 CALLERIDGE BLVD STE 100 SARASOTA, FL 34232	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	75
PBS HAWAII2350 DOLE ST HONOLULU, HI 96822	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REHAB FOUNDATION226 N KUAKINI ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
ROYAL ELEMENTARY SCHOOL 1519 QUEEN EMMA ST HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	3,000
SHRINERS HOSPITAL FOR CHILDREN 1310 PUNAHOU ST HONOLULU, HI 96815	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOJOURNERSPO BOX 70730 WASHINGTON, DC 200770853	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
SPECIAL OLYMPICS 1500 S BERETANIA ST 208 HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
STRAUB FOUNDATION 55 MERCHANT ST STE 2600 HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUSANNAH WESLEY COMMUNITY CENTER 1117 KAILI STREET HONOLULU, HI 96819	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
T GEORGE PARIS AND VIOLET SUNNY PARIS FOUNDATION 94-587 UKEE ST WAIPAHU, HI 96797	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,850
THE LEGAL CLINIC CO FIRST UMC 1020 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	300
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC BERKELEY FOUNDATION 2080 ADDISON ST 4200 BERKELEY, CA 94720	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
UH CANCER CENTERPO BOX 11270 HONOLULU, HI 96828	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,300
UNIVERSITY OF HAWAII FOUNDATION 2444 DOLE ST BACHMAN HALL 105 HONOLULU, HI 96822	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF ILLINOIS FOUNDATION 1305 WEST GREEN STREET CHAMPAIGN, IL 618012962	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	3,000
WAIKIKI HEALTH CENTER 277 OHUA AVE HONOLULU, HI 96815	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
WINDWARD CHORAL SOCIETY 202 AIOKOA ST KAILUA, HI 96734	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
Total ▶ 3a				142,637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF HONOLULU1441 PALI HWY HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,612
Total ▶ 3a				142,637

TY 2018 Accounting Fees Schedule**Name:** KENNETH AND DIANE MATSUURA FOUNDATION**EIN:** 26-4584711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	2,365	1,892		473

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: KENNETH AND DIANE MATSUURA FOUNDATION

EIN: 26-4584711

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDO	2018-02-13	541,567		SL	27 5000000000000	17,232	17,232		

TY 2018 Investments Corporate Stock Schedule**Name:** KENNETH AND DIANE MATSUURA FOUNDATION**EIN:** 26-4584711**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC	76,837	112,440
GOLDMAN SACHS GROUP INC	27,448	33,410
ROYAL DUTCH SHELL PLC	67,532	71,928
SPDR GOLD TRUST GOLD SHARES	46,864	36,375
APPLE INC	64,987	134,079
WALT DISNEY CO	90,790	109,650
VANGUARD ST COR BD ETF	47,431	46,218
HAWAIIAN ELEC IND INC	66,850	73,240
AT&T INC	32,500	28,540
GENERAL ELECTRIC CO	31,760	15,140
MICROSOFT CORP	35,514	35,550
OCCIDENTAL PETROLEUM CORP	48,172	46,035

TY 2018 Investments - Land Schedule

Name: KENNETH AND DIANE MATSUURA FOUNDATION

EIN: 26-4584711

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONDO	541,567	17,232	524,335	541,567

TY 2018 Investments - Other Schedule

Name: KENNETH AND DIANE MATSUURA FOUNDATION

EIN: 26-4584711

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FID ADV FLOAT RT H/INC	AT COST	110,829	108,792
FRK INCOME	AT COST	138,928	134,273
JANUS HIGH YIELD	AT COST	175,214	161,579
VIRTUS M/S S/TRM BOND	AT COST	99,694	101,014
COL ACORN THERM CL A	AT COST	108,136	101,464
JANUS FLEXIBLE BOND CL A	AT COST	104,462	98,825
FRK MUT QUEST CL A	AT COST	122,963	99,803
COL STR INC CL A	AT COST	115,053	112,628
WELLS FARGO ABSOLUTE RET	AT COST	64,112	59,078
DREYFUS CASH MGMT INSTL CL	AT COST	105,000	104,990
CATHAY BANK LOS ANGELES CA CD	AT COST	100,000	99,962
SANTANDER BANK NA WILMINGTON DE CD	AT COST	200,004	199,648
MUFG UNION BANK NA SAN FRANCISCO CA	AT COST	100,004	99,840

TY 2018 Other Expenses Schedule**Name:** KENNETH AND DIANE MATSUURA FOUNDATION**EIN:** 26-4584711**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	24	24		0
ACCRUAL TO CASH ADJUSTMENT	13,638	0		0
MAINTENANCE	2,767	2,767		0
MANAGEMENT FEES	2,766	2,766		0
UTILITIES	101	101		0
LOCKSMITH	98	98		0
REPAIRS	86	86		0
EXCISE TAX	411	411		0
PROPERTY TAX	1,497	1,497		0

TY 2018 Other Liabilities Schedule**Name:** KENNETH AND DIANE MATSUURA FOUNDATION**EIN:** 26-4584711

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	0	1,900
DEFERRED SECURITY DEPOSIT INCOME	0	1,900

TY 2018 Other Professional Fees Schedule**Name:** KENNETH AND DIANE MATSUURA FOUNDATION**EIN:** 26-4584711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SERVICE FEES	18,242	18,242		0

**TY 2018 Substantial Contributors
Schedule****Name:** KENNETH AND DIANE MATSUURA FOUNDATION**EIN:** 26-4584711

Name	Address
KENNETH MATSURRA	803 AINAPO ST HONOLULU, HI 968251048
DIANE MATSURRA	803 AINAPO ST HONOLULU, HI 968251048

TY 2018 Taxes Schedule**Name:** KENNETH AND DIANE MATSUURA FOUNDATION**EIN:** 26-4584711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	652	0		0
FOREIGN TAX	3	3		0