

EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation <b>JAMES STEPHEN TURNER FAMILY FOUNDATION INC.</b>		A Employer identification number <b>26-4386453</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>138 SECOND AVENUE NORTH, SUITE 200</b>	Room/suite	B Telephone number <b>(615) 846-2048</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NASHVILLE, TN 37201</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 19,232,602.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3,959.	3,959.		STATEMENT 1
4 Dividends and interest from securities		611,528.	610,728.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		872,460.			
b Gross sales price for all assets on line 6a <b>1,062,056.</b>					
7 Capital gain net income (from Part IV, line 2)			872,460.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-90,936.	-90,845.		STATEMENT 3
12 Total. Add lines 1 through 11		1,397,011.	1,396,302.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		89,076.	53,866.		35,210.
c Other professional fees					
17 Interest		6,099.	6,099.		0.
18 Taxes STMT 5		31,928.	11,928.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		309,256.	297,527.		7,966.
24 Total operating and administrative expenses. Add lines 13 through 23		436,359.	369,420.		43,176.
25 Contributions, gifts, grants paid		1,413,000.			1,413,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,849,359.	369,420.		1,456,176.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-452,348.			
b Net investment income (if negative, enter -0-)			1,026,882.		
c Adjusted net income (if negative, enter -0-)				N/A	

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,356,998.	380,646.	380,646.
	3 Accounts receivable ▶ 545,939.			
	Less: allowance for doubtful accounts ▶	632,706.	545,939.	545,939.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		19,447,139.	21,057,910.	18,306,017.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		22,436,843.	21,984,495.	19,232,602.
17 Accounts payable and accrued expenses				
18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26, and lines 30 and 31			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	22,436,843.	21,984,495.	
30 Total net assets or fund balances	22,436,843.	21,984,495.		
31 Total liabilities and net assets/fund balances	22,436,843.	21,984,495.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,436,843.
2 Enter amount from Part I, line 27a	2	-452,348.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	21,984,495.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,984,495.

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**Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	1,062,056.	189,596.	872,460.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			872,460.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	872,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,840,917.	21,528,307.	.178412
2016	675,642.	21,182,136.	.031897
2015	1,491,011.	21,823,846.	.068320
2014	1,164,570.	21,221,650.	.054877
2013	996,215.	19,361,647.	.051453

2 Total of line 1, column (d)	2	.384959
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.076992
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	20,996,943.
5 Multiply line 4 by line 3	5	1,616,597.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,269.
7 Add lines 5 and 6	7	1,626,866.
8 Enter qualifying distributions from Part XII, line 4	8	1,456,176.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
b	FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
c	FROM K-1: HCTS CASH MANAGEMENT	P		
d	FROM K-1: HCTS CASH MANAGEMENT	P		
e	FROM K-1: TURSON	P		
f	FROM K-1: TURSON	P		
g	FROM K-1: BEDELIA STREET	P		
h	FROM K-1: TD REAL ESTATE	P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,483.		25,483.
b	90,869.		90,869.
c		6,650.	-6,650.
d		4,485.	-4,485.
e		178,461.	-178,461.
f	798,395.		798,395.
g	28,080.		28,080.
h	119,229.		119,229.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			25,483.
b			90,869.
c			-6,650.
d			-4,485.
e			-178,461.
f			798,395.
g			28,080.
h			119,229.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	872,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	20,538.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	20,538.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	20,538.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	21,323.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	4,900.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	26,223.	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10 <b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	5,685.	
11 Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b>	11	0.	
			5,685. Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>JUDY MILLER</u> Telephone no. ► <u>(615) 846-2048</u> Located at ► <u>138 2ND AVENUE NORTH, SUITE 200, NASHVILLE, TN</u> ZIP+4 ► <u>37201</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	N/A
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	<b>5b</b>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0





**Part IX** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	18,887,199.
b	Average of monthly cash balances	1b	2,429,494.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,316,693.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,316,693.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	319,750.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,996,943.
6	Minimum investment return. Enter 5% of line 5	6	1,049,847.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,049,847.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	20,538.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,538.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,029,309.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,029,309.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,029,309.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,456,176.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,456,176.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,456,176.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**JAMES STEPHEN TURNER FAMILY  
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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,029,309.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013	57,272.			
b From 2014	159,454.			
c From 2015	429,123.			
d From 2016				
e From 2017	2,823,058.			
f Total of lines 3a through e	3,468,907.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$	1,456,176.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,029,309.
e Remaining amount distributed out of corpus	426,867.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,895,774.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	57,272.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	3,838,502.			
10 Analysis of line 9				
a Excess from 2014	159,454.			
b Excess from 2015	429,123.			
c Excess from 2016				
d Excess from 2017	2,823,058.			
e Excess from 2018	426,867.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

JAMES STEPHEN TURNER, SR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SEE STATEMENT 9**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC.**

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**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
TENNESSEE JUSTIC FOR OUR NEIGHBORS 2195 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	PROGRAM SUPPORT TO EDUCATE BUSINESS OWNERS AND HIRING MANAGERS ABOUT INTERNATIONAL HUMAN	5,000.
SILOAM FAMILY HEALTH 820 GALE LANE NASHVILLE, TN 37204	NONE	PUBLIC	PROGRAM AND SALARY SUPPORT	5,000.
GIRL SCOUTS OF MIDDLE TENNESSEE 4522 GRANNY WHITE PIKE NASHVILLE, TN 37204	NONE	PUBLIC	PROGRAM SUPPORT FOR TROOP 6000	10,000.
ANDREW JACKSON POLICE YOUTH CAMP 440 WELSHWOOD AVENUE NASHVILLE, TN 37211	NONE	PUBLIC	PROGRAM SUPPORT FOR SIX ONE-WEEK SUMMER CAMPS AND SHOP WITH A COP CHRISTMAS PROGRAM	15,000.
GILDA'S CLUB NASHVILLE 1707 DIVISION STREET NASHVILLE, TN 37203	NONE	PUBLIC	GENERAL OPERATING AND PROGRAM SUPPORT	15,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>1,413,000.</b>
<b>b Approved for future payment</b>				
VALOR COLLEGIATE ACADEMIES 4527 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	CAPITAL SUPPORT OVER 3 YEARS FOR BUILDING MAINTENANCE AND OPERATING SUPPORT FOR TRANSPORTATION	17,000.
ADVENTURE SCIENCE CENTER 800 FORT NEGLRY BOULEVARD NASHVILLE, TN 37203	NONE	PUBLIC	EXPAND PROGRAMMING BY ADDING VIRTUAL REALITY AND DESTINATION EXPLORATION EXHIBITS	50,000.
FRIST ART MUSEUM 919 BROADWAY NASHVILLE, TN 37203	NONE	PUBLIC	MARTIN ARTQUEST RENOVATION	50,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>2,442,000.</b>

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JAMES STEPHEN TURNER FAMILY  
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**Part XV**   **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VALOR COLLEGIATE ACADEMIES 4527 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	CAPITAL SUPPORT OVER 3 YEARS FOR BUILDING MAINTENANCE AND OPERATIVE SUPPORT FOR TRANSPORTATION	16,500.
AMERICAN RED CROSS - NASHVILLE 2201 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	HURRICANE RELIEF	25,000.
NASHVILLE CHAMBER PUBLIC BENEFIT FOUNDATION 211 COMMERCE STREET, SUITE 100 NASHVILLE, TN 37201	NONE	PUBLIC	PARTNERSHIP 2020 EDUCATION INITIATIVES	25,000.
MCNEILLY CENTER FOR CHILDREN 100 MERIDIAN STREET NASHVILLE, TN 37207	NONE	PUBLIC	PROGRAM SUPPORT FOR INFANT AND TODDLER PROGRAM	26,500.
REBUILDING TOGETHER NASHVILLE 6101 CENTENNIAL BOULEVARD NASHVILLE, TN 37209	NONE	PUBLIC	PROGRAM SUPPORT FOR STAFF SALARIES, STIPENDS, AND LOGISTICS NECESSARY TO SUPPORT HOME	35,000.
YMCA OF MIDDLE TENNESSEE 1000 CHURCH STREET NASHVILLE, TN 37203	NONE	PUBLIC	RENEWED SUPPORT FOR THE FOOD PROGRAM	50,000.
ADVENTURE SCIENCE CENTER 800 FORT NEGLRY BOULEVARD NASHVILLE, TN 37203	NONE	PUBLIC	EXPAND PROGRAMMING BY ADDING VIRTUAL REALITY AND DESTINATION EXPLORATION EXHIBITS	50,000.
SALVATION ARMY NASHVILLE 631 DICKERSON ROAD NASHVILLE, TN 37207	NONE	PUBLIC	CAPITAL SUPPORT OVER 5 YEARS FOR THE "PATHWAY OF HOPE" CAPITAL CAMPAIGN	50,000.
NASHVILLE PUBLIC RADIO - WPLN P.O. BOX 440567 NASHVILLE, TN 37244	NONE	PUBLIC	"INVESTING IN MEDIA THE MATTERS" CAPITAL CAMPAIGN	50,000.
SEXUAL ASSAULT CENTER 101 FRENCH LANDING DRIVE NASHVILLE, TN 37228	NONE	PUBLIC	CAPITAL SUPPORT TO RENOVATE FACILITY	50,000.
Total from continuation sheets				1,363,000.

**JAMES STEPHEN TURNER FAMILY  
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**Part XV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NASHVILLE AREA HABITAT FOR HUMANITY 414 HARDING PLACE NASHVILLE, TN 37211	NONE	PUBLIC	CAPITAL SUPPORT FOR THE PURCHASE AND BUILD-OUT OF OFFICE, RETAIL AND WAREHOUSE SPACE	50,000.
FRIST ART MUSEUM 919 BROADWAY NASHVILLE, TN 37203	NONE	PUBLIC	MARTIN ARTQUEST RENOVATION	50,000.
YMCA OF MIDDLE TENNESSEE 1608 WOODMONT BOULEVARD NASHVILLE, TN 37215	NONE	PUBLIC	WEAVER DOMESTIC VIOLENCE CENTER CHILDREN'S PROGRAM	60,000.
THE CONSERVANCY FOR THE PARTHENON AND CENTENNIAL PARK P.O. BOX 196340 NASHVILLE, TN 37219	NONE	PUBLIC	CAPITAL SUPPORT OVER 3 YEARS FOR PARK REVIATLIZATION PROJECT	75,000.
VANDERBILT UNIVERSITY MEDICAL CENTER 2525 WEST EVD AVENUE, SUITE 450 NASHVILLE, TN 37203	NONE	PUBLIC	CAPITAL SUPPORT OVER 4 YEARS FOR "GROWING NEW HEIGHTS" CAMPAIGN FOR EXPANSION OF MONROE CARELL JR. CHILDREN'S	250,000.
ENSWORTH SCHOOL 211 ENSWORTH AVENUE NASHVILLE, TN 37205	NONE	PUBLIC	CAPITAL FUND SUPPORT FOR LOWER SCHOOL	500,000.
Total from continuation sheets				

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**Part XV Supplementary Information**

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEXUAL ASSAULT CENTER 101 FRENCH LANDING DRIVE NASHVILLE, TN 37228	NONE	PUBLIC	CAPITAL SUPPORT TO RENOVATE FACILITY	50,000.
RESOURCE CAPTURE, INC. 3524 MURPHY ROAD NASHVILLE, TN 37205	NONE	PUBLIC	CAPITAL FUND SUPPORT FOR DRY ANAEROBIC DIGESTER	50,000.
NASHVILLE AREA HABITAT FOR HUMANITY 414 HARDING PLACE NASHVILLE, TN 37211	NONE	PUBLIC	CAPITAL SUPPORT FOR THE PURCHASE AND BUILD-OUT OF OFFICE, RETAIL AND WAREHOUSE SPACE	50,000.
THE CONSERVANCY FOR THE PARTHENON AND CENTENNIAL PARK P.O. BOX 196340 NASHVILLE, TN 37219	NONE	PUBLIC	CAPITAL SUPPORT OVER 3 YEARS FOR PARK REVITALIZATION PROJECT	75,000.
CUMBERLAND HEIGHTS FOUNDATION P.O. BOX 90727 NASHVILLE, TN 37209	NONE	PUBLIC	CAPITAL SUPPORT FOR CONSTRUCTION OF ADOLSCENT PROGRAM	100,000.
NASHVILLE PUBLIC LIBRARY FOUNDATION 615 CHURCH STREET NASHVILLE, TN 37219	NONE	PUBLIC	CAPITAL SUPPORT TO BUILD A DEDICATED ROOM AT NPL TO TELL THE PIVOTAL STORY OF THE PASSAGE OF THE 19TH	100,000.
SALVATION ARMY NASHVILLE 631 DICKERSON ROAD NASHVILLE, TN 37207	NONE	PUBLIC	CAPITAL SUPPORT OVER 5 YEARS FOR THE "PATHWAY OF HOPE" CAPITAL CAMPAIGN	150,000.
VANDERBILT UNIVERSITY MEDICAL CENTER 2525 WEST EVD AVENUE, SUITE 450 NASHVILLE, TN 37203	NONE	SCHOOL	CAPITAL SUPPORT OVER 4 YEARS FOR "GROWING NEW HEIGHTS" CAMPAIGN FOR EXPANSION OF MONROE CARELL JR. CHILDREN'S	750,000.
ENSWORTH SCHOOL 211 ENSWORTH AVENUE NASHVILLE, TN 37205	NONE	PUBLIC	CAPITAL FUND SUPPORT FOR LOWER SCHOOL	1,000,000.
<b>Total from continuation sheets</b>				<b>2,325,000.</b>

JAMES STEPHEN TURNER FAMILY  
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Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - TENNESSEE JUSTIC FOR OUR NEIGHBORS

PROGRAM SUPPORT TO EDUCATE BUSINESS OWNERS AND HIRING MANAGERS ABOUT  
INTERNATIONAL HUMAN TRAFFICKING IN TENNESSEE

NAME OF RECIPIENT - REBUILDING TOGETHER NASHVILLE

PROGRAM SUPPORT FOR STAFF SALARIES, STIPENDS, AND LOGISTICS NECESSARY  
TO SUPPORT HOME IMPROVEMENT PROJECTS

NAME OF RECIPIENT - VANDERBILT UNIVERSITY MEDICAL CENTER

CAPITAL SUPPORT OVER 4 YEARS FOR "GROWING NEW HEIGHTS" CAMPAIGN FOR  
EXPANSION OF MONROE CARELL JR. CHILDREN'S HOSPITAL AT VANDERBILT AND  
FOR TELEMEDICINE PROGRAM



JAMES STEPHEN TURNER FAMILY  
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Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NASHVILLE PUBLIC LIBRARY FOUNDATION

CAPITAL SUPPORT TO BUILD A DEDICATED ROOM AT NPL TO TELL THE PIVOTAL  
STORY OF THE PASSAGE OF THE 19TH AMENDMENT.

NAME OF RECIPIENT - VANDERBILT UNIVERSITY MEDICAL CENTER

CAPITAL SUPPORT OVER 4 YEARS FOR "GROWING NEW HEIGHTS" CAMPAIGN FOR  
EXPANSION OF MONROE CARELL JR. CHILDREN'S HOSPITAL AT VANDERBILT AND  
FOR TELEMEDICINE PROGRAM

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	3,959.		
4 Dividends and interest from securities			14	611,528.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	872,460.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a 7/6 INVESTMENT P'SHIP	211110	-3,891.	14	13,899.		
b BEDELIA STREET			14	9,529.		
c DG STORE III, LP	531120	17,728.	14	19,076.		
d TD REAL ESTATE LP			14	-142,742.		
e TURSON, LP	211110	-13,928.	14	9,393.		
12 Subtotal. Add columns (b), (d), and (e)		-91.		1,397,102.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	1,397,011.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAPSTAR BANK	2,810.	2,810.	
INTREPID	1,149.	1,149.	
TOTAL TO PART I, LINE 3	3,959.	3,959.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM K-1S	299,136.	0.	299,136.	299,136.	
INTEREST FROM K-1S	297,981.	0.	297,981.	297,181.	
NORTHERN TRUST COMPANY	14,411.	0.	14,411.	14,411.	
TO PART I, LINE 4	611,528.	0.	611,528.	610,728.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
7/6 INVESTMENT P'SHIP	10,008.	13,899.	
BEDELIA STREET	9,529.	9,529.	
DG STORE III, LP	36,804.	19,076.	
TD REAL ESTATE LP	-142,742.	-142,742.	
TURSON, LP	-4,535.	9,393.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-90,936.	-90,845.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	89,076.	53,866.		35,210.
TO FORM 990-PF, PG 1, LN 16B	89,076.	53,866.		35,210.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	11,828.	11,828.		0.
STATE INCOME TAX	100.	100.		0.
FEDERAL INCOME TAX	20,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	31,928.	11,928.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE/INVESTMENT FEES	1,797.	1,797.		0.
FOOD & BEVERAGE	553.	0.		553.
DUES/MEMBERSHIP	3,352.	0.		3,352.
OFFICE SUPPLIES	3,840.	593.		3,247.
SEMINARS, BOOKS, EDUCATION	1,638.	983.		655.
MISCELLANEOUS	305.	185.		120.
K-1: BEDELIA STREET	19,406.	19,406.		0.
K-1: HCTS CASH MANAGEMENT				
PARTNERSHIP	1,272.	1,272.		0.
K-1: TURSON, LP	109,605.	108,510.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP	139,387.	136,755.		0.
K-1: 7/6 INVESTMENT				
P'SHIP-CHARITABLE	21.	0.		21.
K-1: TD REAL ESTATE LP	24,357.	24,321.		0.
K-1: DG STORE III, LP	3,678.	3,678.		0.
BANK FEES	45.	27.		18.
TO FORM 990-PF, PG 1, LN 23	309,256.	297,527.		7,966.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS LP	COST	624,328.	357,000.
TURSON LP	COST	10,879,036.	9,311,934.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	29,769.	10,525.
7/6 INVESTMENT PARTNERSHIP, LP	COST	7,927,937.	6,205,296.
DG STORE III, LP	COST	-45,699.	347,000.
TD REAL ESTATE LP	COST	1,537,539.	1,533,862.
DOLLAR GENERAL	COST	105,000.	540,400.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,057,910.	18,306,017.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES STEPHEN TURNER, SR. 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE PRESIDENT 1.00	0.	0.	0.
JUDITH PAYNE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 1.00	0.	0.	0.
LAURA ANNE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	PRESIDENT 1.00	0.	0.	0.
JAMES STEPHEN TURNER, JR. 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER 1.00	0.	0.	0.
CHRISTI TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY 1.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
KATHERINE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 1.00	0.	0.	0.
STEPHEN TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE  
138 SECOND AVE. NORTH  
NASHVILLE, TN 37201

TELEPHONE NUMBER

(615) 846-2053

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS & OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.