

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation
JAYNE M. PERKINS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1000 SECOND AVENUE, 34TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98104

A Employer identification number
26-3217041

B Telephone number (see instructions)
(206) 667-0300

C If exemption application is pending, check here.

D 1 Foreign organizations, check here.
2 Foreign organizations meeting the 85% test, check here and attach computation.

E If private foundation status was terminated under section 507(b)(1)(A), check here.

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation **04**

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,209,336.**

J Accounting method
 Cash
 Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

3/4

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	953.	953.		
	4 Dividends and interest from securities	34,662.	28,356.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,456.			
	b Gross sales price for all assets on line 6a	43,389.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	32,159.	29,309.			
13 Compensation of officers, directors, trustees, etc.	3,449.	690.		2,759.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule) [1]	10,175.	2,150.		8,000.	
17 Interest					
18 Taxes (attach schedule) (see instructions) [2]	265.				
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	13,889.	2,840.		10,759.	
25 Contributions, gifts, grants paid	100,000.			100,000.	
26 Total expenses and disbursements. Add lines 24 and 25	113,889.	2,840.		110,759.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-81,730.				
b Net investment income (if negative, enter -0-)		26,469.			
c Adjusted net income (if negative, enter -0-)					

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SCANNED APR 30 2019

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	280,585.	233,222.	233,222.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges ATCH 3	260.	3.	3.
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 4	315,744.	259,582.	259,582.
	c	Investments - corporate bonds (attach schedule) ATCH 5	753,110.	714,333.	714,333.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ ATCH 6)	2,011.	2,196.	2,196.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,351,710.	1,209,336.	1,209,336.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 7)	267.		
23	Total liabilities (add lines 17 through 22)	267.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	1,351,443.	1,209,336.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,351,443.	1,209,336.		
31	Total liabilities and net assets/fund balances (see instructions)	1,351,710.	1,209,336.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,351,443.
2	Enter amount from Part I, line 27a	2	-81,730.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,269,713.
5	Decreases not included in line 2 (itemize) ▶ ATCH 8	5	60,377.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,209,336.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,456.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	110,934.	1,386,187.	0.080028
2016	113,937.	1,441,658.	0.079032
2015	111,802.	1,558,041.	0.071758
2014	121,652.	1,681,457.	0.072349
2013	125,310.	1,727,368.	0.072544
2	Total of line 1, column (d)		0.375711
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		0.075142
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		1,296,255.
5	Multiply line 4 by line 3.		97,403.
6	Enter 1% of net investment income (1% of Part I, line 27b).		265.
7	Add lines 5 and 6.		97,668.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		110,759.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 265. Line 2: 265. Line 3: 265. Line 4: 0. Line 5: 265. Line 6a: 268. Line 7: 268. Line 10: 3. Line 11: 3. Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No (X). Row 1b: No (X). Row 1c: No (X). Row 2: No (X). Row 3: No (X). Row 4a: No (X). Row 4b: No (X). Row 5: No (X). Row 6: Yes (X). Row 7: Yes (X). Row 8b: No (X). Row 9: No (X). Row 10: No (X).

2

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of DAN ASHER C/O FDN MGMT GROUP Telephone no 206-667-0300 Located at 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA ZIP+4 98104
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b X
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b		X
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		3,449.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,044,237.
b	Average of monthly cash balances	1b	269,559.
c	Fair market value of all other assets (see instructions).	1c	2,199.
d	Total (add lines 1a, b, and c)	1d	1,315,995.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	1,315,995.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,740.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,296,255.
6	Minimum investment return. Enter 5% of line 5	6	64,813.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	64,813.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	265.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	265.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	64,548.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	64,548.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	64,548.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	110,759.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,759.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	265.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,494.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				64,548.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20 16 , 20 15 , 20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013				40,210.
b From 2014				39,605.
c From 2015				34,716.
d From 2016				42,372.
e From 2017				42,159.
f Total of lines 3a through e	199,062.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 110,759.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				64,548.
e Remaining amount distributed out of corpus	46,211.			
5 Excess distributions carryover applied to 2018 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	245,273.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	40,210.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	205,063.			
10 Analysis of line 9				
a Excess from 2014	39,605.			
b Excess from 2015	34,716.			
c Excess from 2016	42,372.			
d Excess from 2017	42,159.			
e Excess from 2018	46,211.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Adjusted net income, 2b 85% of line 2a, 2c Qualifying distributions from Part XII, 2d Amounts included in line 2c not used directly for active conduct of exempt activities, 2e Qualifying distributions made directly for active conduct of exempt activities, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATCH 11</p>				
Total ▶ 3a				100,000.
<p>b <i>Approved for future payment</i></p>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All cells are currently empty or contain 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are currently empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: [Signature] Date: 3/20/19 Title: Secretary

May the IRS discuss this return with the preparer shown below? See instructions [X] Yes [] No

Preparer information section including: Print/Type preparer's name (MADALINA DOBRA), Preparer's signature (MADALINA DOBRA), Date (03/18/2019), Firm's name (FOUNDATION MANAGEMENT GROUP, LLC), Firm's address (1000 2ND AVE 34TH FLOOR SEATTLE, WA), Firm's EIN (91-2003136), and Phone no (206-667-0300).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					8,611.	
26,321.		400 SHS STARBUCKS CORP PROPERTY TYPE: SECURITIES 23,352.				P	03/09/2016	11/20/2018
							2,969.	
8,457.		400 SHS TEVA PHARMACEUTICALS IND PROPERTY TYPE: SECURITIES 23,493.				P	03/09/2016	11/20/2019
							-15,036.	
TOTAL GAIN (LOSS)							<u>-3,456.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADMINISTRATION FEES - FMG LLC	10,000.	2,000.	8,000.
BROKER & COMMISSION FEES	175.	150.	
TOTALS	<u>10,175.</u>	<u>2,150.</u>	<u>8,000.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	265.
TOTALS	<u>265.</u>

ATTACHMENT 3

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID FEDERAL EXCISE TAX	260.	3.	3.
TOTALS	<u>260.</u>	<u>3.</u>	<u>3.</u>

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITIES - COMMON STOCK SEE ATTACHMENT A	315,744.	259,582.	259,582.
TOTALS	<u>315,744.</u>	<u>259,582.</u>	<u>259,582.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIXED INCOME MUTUAL FUNDS SEE ATTACHMENT A	753,110.	714,333.	714,333.
TOTALS	<u>753,110.</u>	<u>714,333.</u>	<u>714,333.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DIVIDENDS AND INTEREST RECEIVABLE	2,011.	2,196.	2,196.
TOTALS	<u>2,011.</u>	<u>2,196.</u>	<u>2,196.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
CURRENT FEDERAL EXCISE TAX		267.
TOTALS	<u>267.</u>	<u></u>

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	60,377.
TOTAL	<u>60,377.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
KEITH REYNOLDS 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	PRESIDENT/DIRECTOR 2.00	3,449.	0.	0.
JON JACQUES 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	VP/DIRECTOR 2.00	0.	0.	0.
DANIEL ASHER 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104	SECRETARY 2.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>3,449.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 10FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JAYNE M PERKINS MEM'L SCHLRSHP PROG
SCHLRSHP MGMT SVCS, ONE SCHLRSHP WAY
SAINT PETER, MN 56082
507-931-1682

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

INTERESTED STUDENTS MUST COMPLETE THE APPLICATION AVAILABLE AT
[HTTP://WWW.FOUNDGROUP.COM/PERKINS](http://www.foundgroup.com/perkins) AND MAIL IT ALONG WITH CURRENT,
COMPLETE TRANSCRIPTS OF GRADES FOR ALL PREVIOUS UNDERGRADUATE AND
GRADUATE LEVEL STUDY TO SCHOLARSHIP AMERICA POSTMARKED NO LATER THAN
APRIL 30. GRADE REPORTS ARE NOT ACCEPTABLE. ONLINE TRANSCRIPTS MUST
DISPLAY STUDENT NAME, SCHOOL NAME, GRADE AND CREDIT HOURS EARNED FOR
EACH COURSE, AND TERM IN WHICH EACH COURSE WAS TAKEN.
A COMPLETE PHOTOCOPIED SET OF THE ORIGINAL APPLICATION PACKET IS TO
BE SUBMITTED.

SUBMISSION DEADLINES:

EVERY YEAR THE SUBMISSION DEADLINE IS APRIL 30

RESTRICTIONS OR LIMITATIONS ON AWARDS:

APPLICANTS TO THE JAYNE M. PERKINS MEMORIAL SCHOLARSHIP PROGRAM
MUST:

- BE UNITED STATES CITIZENS
- HAVE OBTAINED AN UNDERGRADUATE DEGREE
- BE PURSUING ONE OF THE FOLLOWING DEGREES:
 - DOCTOR OF MEDICINE,
 - PH.D. IN A MEDICAL RELATED FIELD (MASTER'S DEGREE PREVIOUSLY
COMPLETED), OR
 - PH.D. CANDIDATES IN THE FIELD OF NURSING (MASTER'S DEGREE
PREVIOUSLY COMPLETED)

PREFERENCE WILL BE GIVEN TO APPLICANTS WHOSE STUDIES OR INTERESTS
INCLUDE CANCER RESEARCH (BRAIN, ORGAN, COLON AND SKIN); DEMENTIA AND
ALZHEIMER'S DISEASE; HEART DISEASE; OR SKIN DISORDERS/DISEASES.

- BE ADMITTED INTO AND PLAN TO ENROLL AT ONE OF THE FOLLOWING
UNIVERSITIES:

- UNIVERSITY OF WASHINGTON
- UNIVERSITY OF CALIFORNIA, SAN FRANCISCO
- STANFORD UNIVERSITY
- WASHINGTON UNIVERSITY
- ST. LOUIS UNIVERSITY

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ROBIN CHENG SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST. PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
JOSE CORTEZ SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
FAUSTINE RAMIREZ SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
JUSTIN BARNES SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
JOEL RAMIREZ SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
JACOB ROBERTSON SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST. PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALEXANDRA ROJEK SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
BENJAMIN SMITH SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
AARON STEWART SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
ADAM ZAKARIA SCHOLARSHIP AMERICA INC ONE SCHOLARSHIP WAY, PO BOX 297 ST PETER, MN 56082	N/A	EDUCATIONAL SCHOLARSHIP	10,000
TOTAL CONTRIBUTIONS PAID			100,000

BALANCE SHEETS DETAIL

Equities

Mutual funds Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AIG FOCUSED DIVIDEND									
STRATEGY FUND CLASS C									
Symbol: FDSTX									
Trade date: Mar 8, 13	4,901 961	14.281	70,005 25	70,005 25	15 310	75,049 02	5,043 77		LT
Trade date: Jul 11, 13	2,425 713	16.492	40,005 25	40,005 25	15 310	37,137 66	-2,867 59		LT
Total reinvested	3,712 452	16.724		62,089 98	15 310	56,837 64	-5,252 34		
EAI: \$4.151 Current yield 2.46%									
Security total	11,040 126	15 589	110,010 50	172,100 48		169,024 32	-3,076 16	59,013 82	

Equities

Common stock Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
APPLE INC								
Symbol: AAPL Exchange: OTC								
EAI: \$584 Current yield: 1.85%	May 16, 16	200 000	95 362	19,072 53	157 740	31,548 00	12,475 47	LT
CENTURYLINK INC								
Symbol: CTL Exchange NYSE								
EAI: \$2.160 Current yield: 14.26%	May 25, 16	500 000	25 795	12,897 75	15 150	7,575 00	-5,322 75	LT
	Mar 6, 17	500 000	22 069	11,034 72	15 150	7,575 00	-3,459 72	LT
Security total		1,000 000	23 932	23,932 47		15,150 00	-8,782 47	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol: DIS Exchange NYSE								
EAI: \$704 Current yield 1.61%	Aug 5, 16	400 000	97 305	38,922 25	109 650	43,860 00	4,937 75	LT
Total				\$81,927.25		\$90,558.00	\$8,630.75	
Total estimated annual income: \$3,448				\$254,027.73			\$259,582.32	
TOTAL CORPORATE STOCK								

BALANCE SHEETS DETAIL

Fixed income

Mutual funds	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
FIRST TRUST PREFERRED SECURITIES AND INCOME FUND C									
Symbol: FPECX									
Trade date: Feb 6, 12	2,398,082	20.704	49,651.39	49,651.39	20.200	48,441.25	-1,210.14		LT
Trade date: Jul 17, 12	1,130,710	21.964	24,835.61	24,835.61	20.200	22,840.34	-1,995.27		LT
Trade date: Aug 28, 12	1,126,634	22.044	24,836.25	24,836.25	20.200	22,758.01	-2,078.24		LT
Total reinvested	64,451	21.438	1,381.72	1,381.72	20.200	1,301.91	-79.81		
EAI: \$4,640 Current yield: 4.87%									
Security total	4,719,877	21.336	99,323.25	100,704.97		95,341.51	-5,363.46	-3,981.74	
INVESCO HIGH YIELD MUNICIPAL FUND CLASS C									
Symbol: ACTFX									
Trade date: Jun 2, 11	5,543,444	9.020	50,005.25	50,005.25	9.770	54,159.45	4,154.20		LT
Trade date: Aug 5, 11	2,695,336	9.277	25,005.25	25,005.25	9.770	26,333.44	1,328.19		LT
Trade date: Aug 17, 11	2,720,326	9.192	25,005.25	25,005.25	9.770	26,577.58	1,572.33		LT
Trade date: Feb 14, 13	4,930,966	10.141	50,005.25	50,005.25	9.770	48,175.54	-1,829.71		LT
Total reinvested	41,285	9.092	375.37	375.37	9.770	403.35	27.98		
EAI: \$6,325 Current yield: 4.06%									
Security total	15,931,357	9.440	150,021.00	150,396.37		155,649.35	5,252.99	5,628.36	
IVY HIGH INCOME FUND CLASS C									
Symbol: WRHIX									
Trade date: Sep 21, 12	11,682,243	8.560	100,005.25	100,005.25	6.880	80,373.83	-19,631.42		LT
Total reinvested	534,930	8.392	4,489.28	4,489.28	6.880	3,680.32	-808.96		
EAI: \$5,351 Current yield: 6.37%									
Security total	12,217,173	8.553	100,005.25	104,494.53		84,054.15	-20,440.38	-15,951.10	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C									
Symbol: NECZX									
Trade date: Jun 21, 11	3,255,000	15.361	50,002.05	50,002.05	13.670	44,495.85	-5,506.20		LT
Trade date: Sep 13, 11	3,382,950	14.781	50,005.25	50,005.25	13.670	46,244.92	-3,760.33		LT
Total reinvested	827,660	14.408	11,924.95	11,924.95	13.670	11,314.11	-610.84		
EAI: \$2,979 Current yield: 2.92%									
Security total	7,465,610	14.993	100,007.30	111,932.25		102,054.88	-9,877.37	2,047.58	
LORD ABBETT SHORT									

BALANCE SHEETS DETAIL

Fixed income - Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DURATION INCOME FUND									
CLASS C									
Symbol: LDLAX									
Trade date: Aug 4, 11	10,799	4.630	50,005.25	50,005.25	4.170	45,032.40	-4,972.85		LT
Trade date: Jul 20, 12	10,775	4.640	50,005.25	50,005.25	4.170	44,935.34	-5,069.91		LT
Trade date: Jan 11, 13	10,660	4.690	50,005.25	50,005.25	4.170	44,456.29	-5,548.96		LT
Trade date: Feb 14, 13	10,706	4.670	50,005.25	50,005.25	4.170	44,646.68	-5,358.57		LT
Total reinvested	63	4.599	292.18	292.18	4.170	264.92	-27.26		
EAI: \$5,763 Current yield: 3.21%									
Security total	43,006	4.658	200,021.00	200,313.18		179,335.63	-20,977.55	-20,685.37	
PIMCO TOTAL RETURN FUND									
CLASS C									
Symbol: PTTCX									
Trade date: Sep 13, 11	4,553	10.894	49,603.11	49,603.11	9.930	45,211.29	-4,391.82		LT
Trade date: Sep 26, 11	4,613	10.754	49,610.93	49,610.93	9.930	45,807.09	-3,803.84		LT
Total reinvested	692	10.545	7,305.48	7,305.48	9.930	6,878.95	-426.53		
EAI: \$1,518 Current yield 1.55%									
Security total	9,858	10.805	99,214.04	106,519.52		97,897.32	-8,622.19	-1,316.71	
Total			\$748,591.84	\$774,360.82		\$714,332.84	-\$60,027.96	-\$34,259.00	
Total estimated annual income: \$26,576									