2949134106104 9

Form **990-PF** C&E 911

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: CAL TURNER FAMILY FOUNDATION, INC.

A Employer identification number: 26-2886973

Number and street (or P O box number if mail is not delivered to street address): 138 SECOND AVENUE NORTH, SUITE 200 — Room/suite

B Telephone number: (615) 846-2048

City or town, state or province, country, and ZIP or foreign postal code: NASHVILLE, TN 37201

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

03/04

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 43,312,896.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	0.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	262.	262.		STATEMENT 1
	4 Dividends and interest from securities	1,116,583.	1,114,492.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,478,587.			
	b Gross sales price for all assets on line 6a 3,900,261.				
	7 Capital gain net income (from Part IV, line 2)		3,478,587.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-27,062.	-45,374.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	4,568,370.	4,547,967.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	142,100.	50,418.		91,683.
	c Other professional fees				
	17 Interest	12,141.	12,141.		0.
	18 Taxes STMT 5	59,163.	29,763.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	35.	0.		35.
	22 Printing and publications				
	23 Other expenses STMT 6	714,397.	690,436.		13,021.
	24 **Total operating and administrative expenses** Add lines 13 through 23	927,836.	782,758.		104,739.
	25 Contributions, gifts, grants paid	5,626,066.			5,626,066.
	26 **Total expenses and disbursements.** Add lines 24 and 25	6,553,902.	782,758.		5,730,805.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-1,985,532.			
	b **Net investment income** (if negative, enter -0-)		3,765,209.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
B103 DEC 04 2019 IRS-OSC
OGDEN, UT

SCANNED ... 2020

929

4

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,357,240.	2,313,784.	2,313,784.
	3 Accounts receivable ▶ 32,439.			
	Less allowance for doubtful accounts ▶	65,385.	32,439.	32,439.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	6,224,675.	5,804,000.	9,248,062.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	35,906,864.	33,418,409.	31,718,611.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	43,554,164.	41,568,632.	43,312,896.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	43,554,164.	41,568,632.	
	30 **Total net assets or fund balances**	43,554,164.	41,568,632.	
	31 **Total liabilities and net assets/fund balances**	43,554,164.	41,568,632.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,554,164.
2	Enter amount from Part I, line 27a	2	-1,985,532.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	41,568,632.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,568,632.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	3,900,261.		421,674.	3,478,587.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				3,478,587.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 3,478,587.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2017	4,634,925.	42,863,314.	.108133
2016	5,681,529.	39,963,736.	.142167
2015	5,670,926.	44,648,139.	.127014
2014	5,204,862.	47,621,873.	.109296
2013	5,412,819.	47,170,619.	.114750

2	**Total** of line 1, column (d)	2	.601360
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.120272
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	46,777,893.
5	Multiply line 4 by line 3	5	5,626,071.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	37,652.
7	Add lines 5 and 6	7	5,663,723.
8	Enter qualifying distributions from Part XII, line 4	8	5,730,805.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
b	FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
c	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
d	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
e	FROM K-1: TURSON, LP	P		
f	FROM K-1: TURSON, LP	P		
g	FROM K-1: BEDELIA STREET PARTNERS	P		
h	FROM K-1: TD REAL ESTATE	P		
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	79,552.			79,552.
b	254,249.			254,249.
c			14,410.	-14,410.
d			9,804.	-9,804.
e			397,460.	-397,460.
f	3,285,387.			3,285,387.
g	42,544.			42,544.
h	238,529.			238,529.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				79,552.
b				254,249.
c				-14,410.
d				-9,804.
e				-397,460.
f				3,285,387.
g				42,544.
h				238,529.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,478,587.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	37,652.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	37,652.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	37,652.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 47,105.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 26,000.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments Add lines 6a through 6d	7	73,105.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	14.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	35,439.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 35,439. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

823531 12-11-18

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ THECALTURNERFAMILYFOUNDATION.ORG

14 The books are in care of ▶ JUDY MILLER Telephone no. ▶ (615) 846-2048

Located at ▶ 138 SECOND AVENUE NORTH, SUITE 200, NASHVILLE, TN ZIP+4 ▶ 37201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE FAMILY OFFICE - 138 SECOND AVE. N, STE 200, NASHVILLE, TN 37201	INVEST./PROF. FEES	137,650.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,025,640.
b	Average of monthly cash balances	1b	2,464,607.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	47,490,247.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	47,490,247.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	712,354.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	46,777,893.
6	**Minimum investment return** Enter 5% of line 5	6	2,338,895.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,338,895.
2a	Tax on investment income for 2018 from Part VI, line 5 2a 37,652.		
b	Income tax for 2018. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	37,652.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,301,243.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,301,243.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,301,243.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,730,805.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,730,805.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37,652.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,693,153.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,301,243.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 3,150,630.				
b From 2014 2,894,286.				
c From 2015 3,495,451.				
d From 2016 3,720,338.				
e From 2017 2,589,821.				
f **Total** of lines 3a through e	15,850,526.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 5,730,805.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,301,243.
e Remaining amount distributed out of corpus	3,429,562.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,280,088.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	3,150,630.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	16,129,458.			
10 Analysis of line 9:				
a Excess from 2014 2,894,286.				
b Excess from 2015 3,495,451.				
c Excess from 2016 3,720,338.				
d Excess from 2017 2,589,821.				
e Excess from 2018 3,429,562.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

H. CALISTER TURNER, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMERICAN RED CROSS - NASHVILLE 2201 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	UNRESTRICTED	12,500.
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	OPERATING GRANT	3,480.
BELCOURT THEATRE 2102 BELCOURT AVENUE NASHVILLE, TN 37212	NONE	PUBLIC	CAPITAL CAMPAIGN	200,000.
BEST BUDDIES 116 WILSON PIKE CIRCLE #207 BRENTWOOD, TN 37027	NONE	PUBLIC	OPERATING GRANT	1,740.
BETHLEHEM CENTERS OF NASHVILLE 1417 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	PROGRAM SUPPORT	1,740.
Total SEE CONTINUATION SHEET(S)			▶ 3a	5,626,066.
b Approved for future payment				
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	CHALLENGE GRANT FOR MULTI-PURPOSE LODGE AND DINING FACILITY CAPITAL CAMPAIGN	250,000.
BELCOURT THEATRE 2102 BELCOURT AVENUE NASHVILLE, TN 37212	NONE	PUBLIC	THE BELCOURT CAMPAIGN: A WORLD-CLASS FILM CENTER FOR A THRIVING CITY	250,000.
FISK UNIVERSITY 1000 17TH AVENUE NORTH NASHVILLE, TN 37208	NONE	PUBLIC	THE CAL TURNER ENDOWED CHAIR OF BUSINESS AT FISK UNIVERSITY	1,500,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	11,686,348.

823611 12-11-18 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF MIDDLE TENNESSEE 3833 CLEGHORN AVENUE NASHVILLE, TN 37215	NONE	PUBLIC	LEWIS LAVINE STRATEGIC NONPROFIT OPPORTUNITIES FUND	2,500.
CONEXION AMERICAS 2195 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	CAPITAL CAMPAIGN FINISH UP- CASA AZAFRAN PARK	20,000.
CONEXION AMERICAS 2195 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	NATIONAL LEADERSHIP SEARCH AND TRANSITION PROCESS	5,000.
CUMBERLAND HEIGHTS FOUNDATION P.O. BOX 90727 NASHVILLE, TN 37209	NONE	PUBLIC	2018 CONCERT FOR CUMBERLAND HEIGHTS	5,000.
EASTER SEALS TENNESSEE 3011 ARMORY DRIVE, SUITE 100 NASHVILLE, TN 37204	NONE	PUBLIC	2018 NASHVILLIAN OF THE YEAR	2,500.
FANNIE BATTLE DAY HOME FOR CHILDREN 108 CHAPEL AVENUE NASHVILLE, TN 37206	NONE	PUBLIC	OPERATING GRANT	1,740.
FIRST STEPS, INC. 1900 GRAYBAR LANE NASHVILLE, TN 37215	NONE	PUBLIC	OPERATING GRANT	1,740.
FRANKLIN ROAD ACADEMY - FRA 4700 FRANKLIN ROAD NASHVILLE, TN 37220	NONE	PUBLIC	2018 FRA TURNER FELLOWS	80,880.
FRANKLIN ROAD ACADEMY - FRA 4700 FRANKLIN ROAD NASHVILLE, TN 37220	NONE	PUBLIC	CHALLENGE GRANT- CAPITAL CAMPAIGN	1,000,000.
FRANKLIN ROAD ACADEMY - FRA 4700 FRANKLIN ROAD NASHVILLE, TN 37220	NONE	PUBLIC	YAMAHA 9' GRAND PIANO	150,000.
Total from continuation sheets				5,406,606.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRACE M. EATON CHILD CARE & PARENT RESOURCE CTR 1708 PEARL STREET NASHVILLE, TN 37203	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000.
HART 102 WOODMONT BLVD, STE 200 NASHVILLE, TN 37205	NONE	PUBLIC	GENERAL OPERATING AND PROGRAM SUPPORT	47,806.
HARVEST HANDS COMMUNITY DEVELOPMENT CORP 155B OLD HERMITAGE AVE NASHVILLE, TN 37210	NONE	PUBLIC	MEMORIAL GIFT- DAVID MOFFATT BRATTON	25,000.
HOLY TRINITY GREEK ORTHODOX CHURCH 4905 FRANKLIN PIKE NASHVILLE, TN 37220	NONE	PUBLIC	PROGRAM SUPPORT	80,000.
INTERFAITH DENTAL CLINIC 1721 PATTERSON STREET NASHVILLE, TN 37203	NONE	PUBLIC	RELOCATION TO A NEW, LARGER FACILITY ON MURFREESBORO ROAD	250,000.
LEUKEMIA & LYMPHOMA SOCIETY 404 BNA DRIVE, SUITE 102 NASHVILLE, TN 37217	NONE	PUBLIC	PROGRAM SUPPORT FOR BEAT AML INITIATIVE	25,000.
LEUKEMIA & LYMPHOMA SOCIETY 404 BNA DRIVE, SUITE 102 NASHVILLE, TN 37217	NONE	PUBLIC	LIGHT THE NIGHT	10,000.
LINDSEY WILSON COLLEGE 210 LINDSEY WILSON STREET COLUMBIA, KY 42728	NONE	PUBLIC	OPERATING SUPPORT	50,000.
LIPSCOMB UNIVERSITY 3901 GRANNY WHITE PIKE NASHVILLE, TN 37204	NONE	PUBLIC	2018 BUSINESS WITH A PURPOSE SPONSORSHIP	1,500.
MARTHA O'BRYAN CENTER 711 SOUTH SEVENTH STREET NASHVILLE, TN 37206	NONE	PUBLIC	GENERAL OPRATING SUPPORT	1,740.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARTIN METHODIST COLLEGE 433 WEST MADISON STREET PULASKI, TN 38478	NONE	PUBLIC	GENERAL OPERATING SUPPORT	20,000.
MARTIN METHODIST COLLEGE 433 WEST MADISON STREET PULASKI, TN 38478	NONE	PUBLIC	MARTIN METHODIST COLLEGE- FUND FOR EMERGING PROGRAMS AND STRATEGY: A PRACTIVAL PATHWAY TO A PREFERRED	500,000.
MENDING HEARTS P.O. BOX 280236 NASHVILLE, TN 37228	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	12,000.
MENTAL HEALTH ASSOCIATION OF MIDDLE TENNESSEE 446 METROPLEX DR. STE A-224 NASHVILLE, TN 37211	NONE	PUBLIC	PROGRAM SUPPORT FOR TENNESSEE SUICIDE PREVENTION IN MIDDLE TENNESSEE	50,000.
NASHVILLE AREA EPISCOPAL OFFICE 520 COMMERCE STREET NASHVILLE, TN 37203	NONE	PUBLIC	TURNER CENTER FOR CHURCH LEADERSHIP AND CONGREGATIONAL DEVELOPMENT	225,000.
NASHVILLE STEAM PRESERVATION SOCIETY 220 WILLOW STREET NASHVILLE, TN 37210	NONE	PUBLIC	CENTENNIAL PARK STEAM ENGINE	25,000.
NASHVILLE ZOO, INC. 3777 NOLENSVILLE RD. NASHVILLE, TN 37211	NONE	PUBLIC	CAPITAL SUPPORT OVER 4 YEARS FOR A SURGERY SUITE IN THE NEW VETERINARY CENTER	250,000.
NEW HOPE ACADEMY 1820 DOWNS BLVD FRANKLIN, TN 37064	NONE	PUBLIC	CAPITAL CAMPAIGN	100,000.
PRESTON TAYLOR MINISTRIES P.O. BOX 90442 NASHVILLE, TN 37209	NONE	PUBLIC	GENERAL OPERATING SUPPORT	3,480.
RAPHAH INSTITUTE 615 MAIN STREET, SUITE B12 NASHVILLE, TN 37206	NONE	PUBLIC	PROGRAM SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY NASHVILLE TENNESSEE 631 DICKERSON RD NASHVILLE, TN 37207	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,740.
ST. PAUL'S FOUNDATION P.O. BOX MARBLEHEAD, MA 01945	NONE	CHURCH	CAPITAL SUPPORT	100,000.
TENNESSEE ADVOCACY TALK P.O. BOX 45 SEYMOUR, TN 37865	NONE	PUBLIC	PROGRAM SUPPORT	125,000.
THE NASHVILLE FOOD PROJECT, INC. 3605 HILLSBORO PIKE NASHVILLE, TN 37215	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,740.
THE NASHVILLE FOOD PROJECT, INC. 3605 HILLSBORO PIKE NASHVILLE, TN 37215	NONE	PUBLIC	CHALLENGE GRANT-CAPITAL FUND SUPPORT FOR BUILDING NEW HEADQUARTERS AND DEVELOPING A	500,000.
THE NOOK 411 LUNA COURT FRANKLIN, TN 37064	NONE	PUBLIC	PROGRAM SUPPORT	3,500.
THE RED ROAD P.O. BOX 1565 FRANKLIN, TN 37065	NONE	PUBLIC	PROGRAM SUPPORT	50,000.
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CB 3500 PEABODY HALL CHAPEL HILL, NC 27599	NONE	PUBLIC	BOARD DISCRETIONARY	25,000.
THISTLE FARMS 5122 CHARLOTTE AVENUE NASHVILLE, TN 37209	NONE	PUBLIC	GENERAL OPERATING SUPPORT	20,000.
TRAVELLERS REST 636 FARRELL PARKWAY NASHVILLE, TN 37215	NONE	PUBLIC	OPERATING AND PROGRAM SUPPORT	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY SCHOOL OF NASHVILLE 2000 EDGEHILL AVENUE NASHVILLE, TN 37212	NONE	PUBLIC	PROGRAM SUPPORT FOR THE HORIZON'S PROGRAM	12,500.
VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	TURNER FAMILY CENTER FOR SOCIAL VENTURES	289,500.
VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	TURNER CHAIR IN PEDIATRIC NEOROSURGERY	665,000.
VANDERBILT UNIVERSITY MEDICAL CENTER 2525 WEST END AVENUE, STE 450 NASHVILLE, TN 37203	NONE	PUBLIC	GROWING TO NEW HEIGHTS CAMPAIGN	250,000.
WEST NASHVILLE DREAM CENTER PO BOX 92456 NASHVILLE, TN 37209	NONE	PUBLIC	GENERAL OPERATING SUPPORT	1,740.
WILLIAMSON MEDICAL FOUNDATION, INC. 4321 CAROTHERS PARKWAY FRANKLIN, TN 37067	NONE	TYPE I SUPPORT ORG	SUPPORT FOR BREAST CENTER	250,000.
YMCA OF MIDDLE TENNESSEE 1000 CHURCH STREET NASHVILLE, TN 37203	NONE	PUBLIC	RESTORE MINISTRIES	40,000.
ZION SHELTER AND KITCHEN PO BOX 2324 WASHINGTON, NC 27889	NONE	PUBLIC	DISTASTER RELIEF-HURRICANE FLORENCE	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRANKLIN ROAD ACADEMY - FRA 4700 FRANKLIN ROAD NASHVILLE, TN 37220	NONE	PUBLIC	CHALLENGE GRANT- CAPITAL CAMPAIGN	3,000,000.
FRANKLIN ROAD ACADEMY - FRA 4700 FRANKLIN ROAD NASHVILLE, TN 37220	NONE	PUBLIC	2020 FRA TURNER FELLOWS STIPENDS AND 2019 FRA TURNER FELLOWS SCHOLARSHIPS	100,000.
LEUKEMIA & LYMPHOMA SOCIETY 404 BNA DRIVE, SUITE 102 NASHVILLE, TN 37217	NONE	PUBLIC	LIGHT THE NIGHT	30,000.
LEUKEMIA & LYMPHOMA SOCIETY 404 BNA DRIVE, SUITE 102 NASHVILLE, TN 37217	NONE	PUBLIC	PROGRAM SUPPORT FOR BEAT AML INITIATIVE	75,000.
MARTIN METHODIST COLLEGE 433 WEST MADISON STREET PULASKI, TN 38478	NONE	PUBLIC	MARTIN METHODIST COLLEGE- FUND FOR EMERGING PROGRAMS AND STRATEGIES: A PRACTICAL PATHWAY TO A	500,000.
NASHVILLE AREA EPISCOPAL OFFICE 520 COMMERCE STREET NASHVILLE, TN 37203	NONE	CHURCH	PROGRAMS EARMARKED AT BISHOP WILLIAM T. MCALILLY'S DISCRETION	133,000.
NASHVILLE AREA EPISCOPAL OFFICE 520 COMMERCE STREET NASHVILLE, TN 37203	NONE	CHURCH	TURNER CENTER FOR CHURCH LEADERSHIP AND CONGREGATIONAL DEVELOPMENT	450,000.
NASHVILLE ZOO, INC. 3777 NOLENSVILLE RD. NASHVILLE, TN 37211	NONE	PUBLIC	CAPITAL SUPPORT OVER 4 YEARS FOR A SURGERY SUITE IN THE NEW VETERINARY CENTER	250,000.
NEW HOPE ACADEMY 1820 DOWNS BLVD FRANKLIN, TN 37064	NONE	PUBLIC	CAPITAL CAMPAIGN	100,000.
THE NASHVILLE FOOD PROJECT, INC. 3605 HILLSBORO PIKE NASHVILLE 37215	NONE	PUBLIC	CAPITAL FUND SUPPORT FOR BUILDING NEW HEADQUARTERS AND DEVELOPING A MULTI-ACRE COMMUNITY	500,000.
Total from continuation sheets				9,686,348.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE RED ROAD PO BOX 1565 FRANKLIN, TN 37065	NONE	PUBLIC	PROGRAM SUPPORT	100,000.
TRAVELLERS REST 636 FARRELL PARKWAY NASHVILLE, TN 37220	NONE	PUBLIC	OPERATING AND PROGRAM SUPPORT	50,000.
VANDERBILT UNIVERSITY MEDICAL CENTER-VUMC 2525 WEST END AVENUE, STE 450 NASHVILLE, TN 37203	NONE	PUBLIC	GROWING TO NEW HEIGHTS CAMPAIGN: REQUEST FOR CAPITAL SUPPORT FOR EXPANSION OF MONROE CARELL JR. CHILDREN'S	500,000.
VU- VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	EXPANDING THE MISSION AND VISION FOR THE TURNER FAMILY CENTER FOR SOCIAL VENTURES	750,000.
VU- VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	EXPANDING THE MISSION AND VISION FOR THE TURNER FAMILY CENTER FOR SOCIAL VENTURES	1,250,000.
VU- VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	TURNER FAMILY CENTER FOR SOCIAL VENTURES	290,000.
VU- VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	TURNER CHAIR IN PEDIATRIC NEUROSURGERY	1,335,000.
WESLEY THEOLOGICAL SEMINARY OF THE METHODIST CHURCH 4500 MASSACHUSETTS AVENUE WASHINGTON, DC 20016	NONE	PUBLIC	SCHOLARSHIPS FOR DOCTOR OF MINISTRY STUDENTS	23,348.
WILLIAMSON MEDICAL CENTER FOUNDATION INC. 4321 CAROTHERS PARKWAY FRANKLIN, TN 37067	NONE	PUBLIC	SUPPORT FOR BREAST CANCER	250,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - MARTIN METHODIST COLLEGE

MARTIN METHODIST COLLEGE- FUND FOR EMERGING PROGRAMS AND STRATEGY: A PRACTIVAL PATHWAY TO A PREFERRED FUTURE

NAME OF RECIPIENT - THE NASHVILLE FOOD PROJECT, INC.

CHALLENGE GRANT- CAPITAL FUND SUPPORT FOR BUILDING NEW HEADQUARTERS AND DEVELOPING A MULTI-ACRE COMMUNITY FARM

Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - MARTIN METHODIST COLLEGE

MARTIN METHODIST COLLEGE- FUND FOR EMERGING PROGRAMS AND STRATEGIES: A

PRACTICAL PATHWAY TO A PREFERRED FUTURE

NAME OF RECIPIENT - THE NASHVILLE FOOD PROJECT, INC.

CAPITAL FUND SUPPORT FOR BUILDING NEW HEADQUARTERS AND DEVELOPING A

MULTI-ACRE COMMUNITY FARM

NAME OF RECIPIENT - VANDERBILT UNIVERSITY MEDICAL CENTER- VUMC

GROWING TO NEW HEIGHTS CAMPAIGN: REQUEST FOR CAPITAL SUPPORT FOR

EXPANSION OF MONROE CARELL JR. CHILDREN'S HOSPITAL AT VANDERBILT FOR

TELEMEDICINE PROGRAM

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	262.	
4 Dividends and interest from securities			14	1,116,583.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,478,587.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a 7/6 INVESTMENT K-1	211110	-18,911.	14	57,802.	
b BEDELIA STREET K-1			14	14,440.	
c DG STORE III, LP	531120	49,244.	14	52,990.	
d TD REAL ESTATE LP			14	-183,619.	
e TURSON, LP	900099	-12,021.	14	13,013.	
12 Subtotal. Add columns (b), (d), and (e)		18,312.		4,550,058.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 4,568,370.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/11/19 — Title ASSISTANT SECRETARY

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHEN T. DOLAN	2019 11 07 12 31 43 -05'00'			P00666397
Firm's name ▶ CHERRY BEKAERT LLP			Firm's EIN ▶ 56-0574444	
Firm's address ▶ 222 SECOND AVE, SOUTH STE 1240 NASHVILLE, TN 37201			Phone no 615-383-6592	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES	262.	262.	
TOTAL TO PART I, LINE 3	262.	262.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM K-1'S	601,713.	0.	601,713.	601,713.	
INTEREST FROM K-1S	421,842.	0.	421,842.	419,751.	
NORTHERN TRUST	20,388.	0.	20,388.	20,388.	
RAYMOND JAMES	72,640.	0.	72,640.	72,640.	
TO PART I, LINE 4	1,116,583.	0.	1,116,583.	1,114,492.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
7/6 INVESTMENT K-1	38,891.	57,802.	
BEDELIA STREET K-1	14,440.	14,440.	
DG STORE III, LP	102,234.	52,990.	
TD REAL ESTATE LP	-183,619.	-183,619.	
TURSON, LP	992.	13,013.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-27,062.	-45,374.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	142,100.	50,418.		91,683.
TO FORM 990-PF, PG 1, LN 16B	142,100.	50,418.		91,683.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	29,400.	0.		0.
FOREIGN TAX PAID	29,663.	29,663.		0.
STATE INCOME TAX	100.	100.		0.
TO FORM 990-PF, PG 1, LN 18	59,163.	29,763.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	61,345.	61,345.		0.
DUES & MEMBERSHIPS	6,518.	0.		6,518.
FOOD & BEVERAGE	496.	174.		322.
SEMINARS, BOOKS, EDUCATION	2,259.	791.		1,468.
MISCELLANEOUS	477.	168.		309.
OFFICE SUPPLIES	4,201.	0.		4,201.
K-1: 7/6 INVESTMENT PARTNERSHIP	335,563.	325,965.		0.
K-1: HCTS CASH MANAGEMENT P'SHIP	1,996.	1,996.		0.
K-1: BEDELIA STREET	29,405.	29,405.		0.
K-1: TURSON, LP	213,305.	212,060.		0.
K-1: 7/6 INVESTMENT P'SHIP-CHARITABLE	69.	0.		69.
K-1: TD REAL ESTATE LP	48,341.	48,244.		0.
K-1: DC STORES III	10,216.	10,216.		0.
SUBSCRIPTIONS	206.	72.		134.
TO FORM 990-PF, PG 1, LN 23	714,397.	690,436.		13,021.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RAYMOND JAMES	5,804,000.	9,248,062.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,804,000.	9,248,062.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS, LP	COST	945,939.	541,000.
TURSON, LP	COST	14,542,970.	15,215,096.
7/6 INVESTMENT PARTNERSHIP	COST	14,052,014.	11,208,157.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	615,021.	503,356.
DG STORE III, LP	COST	-126,933.	964,000.
TD REAL ESTATE LP	COST	3,389,398.	3,287,002.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,418,409.	31,718,611.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
H. CALISTER TURNER, JR. 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	PRESIDENT 1.00	0.	0.	0.
MARGARET B. TURNER 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	DIRECTOR 1.00	0.	0.	0.
HURLEY C. TURNER, III 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	VP/TREASURER 1.00	0.	0.	0.
JENNIFER L. TURNER 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	SECRETARY 1.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE
138 SECOND AVENUE NORTH
NASHVILLE, TN 37201

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
(615) 846-2053	CTFF GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS & OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS, TRAVEL OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.