

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation **IDP FOUNDATION, INC.** A Employer identification number **26-2753703**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions)
C/O IML GROUP, 321 NORTH CLARK 2350 (312) 755-0385

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60654

G Check all that apply
Initial return Initial return of a former public charity
Final return Amended return
Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 52,359,147.** J Accounting method Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

- C If exemption application is pending, check here.
- D 1 Foreign organizations, check here.
2 Foreign organizations meeting the 85% test, check here and attach computation.
- E If private foundation status was terminated under section 507(b)(1)(A), check here.
- F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	392.	392.		
4 Dividends and interest from securities	1,153,804.	1,153,804.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,280,481.			
b Gross sales price for all assets on line 6a 17,010,704.				
7 Capital gain net income (from Part IV, line 2)		3,280,481.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 1	100,462.	110,372.		
12 Total Add lines 1 through 11	4,535,139.	4,545,049.		
13 Compensation of officers, directors, trustees, etc.	175,820.	17,582.		158,238.
14 Other employee salaries and wages	291,574.			291,574.
15 Pension plans, employee benefits	102,864.	2,805.		100,059.
16a Legal fees (attach schedule)	36,666.			36,666.
b Accounting fees (attach schedule)	76,747.	38,374.		38,373.
c Other professional fees (attach schedule)	564,463.	319,423.		245,040.
17 Interest				
18 Taxes (attach schedule) (see instructions)	77,445.	27,247.		
19 Depreciation (attach schedule) and depletion	7,331.			
20 Occupancy	212,633.			212,633.
21 Travel, conferences, and meetings	145,337.			145,337.
22 Printing and publications	12,486.			12,486.
23 Other expenses (attach schedule) ATCH 4	171,999.	109,285.		171,710.
24 Total operating and administrative expenses. Add lines 13 through 23.	1,875,365.	514,716.		1,412,116.
25 Contributions, gifts, grants paid	2,081,427.			2,081,427.
26 Total expenses and disbursements Add lines 24 and 25	3,956,792.	514,716.		3,493,543.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	578,347.			
b Net investment income (if negative, enter -0-)		4,030,333.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		524.	840.	840.
	2	Savings and temporary cash investments		241,168.	55,276.	55,276.
	3	Accounts receivable ▶ 665.				
		Less allowance for doubtful accounts ▶		792.	665.	665.
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ *			* 1,294,508.	ATCH 5
		Less allowance for doubtful accounts ▶		1,473,947.	1,294,508.	1,294,508.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule) [6.]		5,997,230.	5,950,378.	5,950,378.
	b	Investments - corporate stock (attach schedule) ATCH 7		14,301,267.	11,757,402.	11,757,402.
	c	Investments - corporate bonds (attach schedule) ATCH 8		2,809,402.	2,746,137.	2,746,137.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9		33,549,380.	30,537,503.	30,537,503.	
14	Land, buildings, and equipment basis ▶ 98,383. Less accumulated depreciation (attach schedule) ▶		81,945.	13,094.	16,438.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		58,386,804.	52,359,147.	52,359,147.	
Liabilities	17	Accounts payable and accrued expenses		16,414.	2,236.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		16,414.	2,236.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted		58,370,390.	52,356,911.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		58,370,390.	52,356,911.		
31	Total liabilities and net assets/fund balances (see instructions)		58,386,804.	52,359,147.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 58,370,390.
2	Enter amount from Part I, line 27a	2 578,347.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 58,948,737.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5 6,591,826.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 52,356,911.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 3,280,481.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8				3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,890,415.	55,814,809.	0.051786
2016	2,935,318.	52,464,427.	0.055949
2015	1,742,534.	56,759,013.	0.030701
2014	2,385,320.	54,195,985.	0.044013
2013	1,540,447.	43,555,974.	0.035367
2 Total of line 1, column (d)			2 0.217816
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.043563
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 55,045,601.
5 Multiply line 4 by line 3.			5 2,397,952.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 40,303.
7 Add lines 5 and 6.			7 2,438,255.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 3,493,543.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 26,830.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation file Form 1120-POL for this year?'. Includes a 'Yes/No' column.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.IDPFFOUNDATION.ORG 13 X
14 The books are in care of IRENE PRITZKER Telephone no 312-755-0385 Located at C/O IML GROUP, 321 NORTH CLARK #2350 CHICAGO, IL ZIP+4 60654
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b X
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		5b	<input checked="" type="checkbox"/> X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d) ATCH 12	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	<input checked="" type="checkbox"/> X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	<input checked="" type="checkbox"/> X
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		175,820.	14,218.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		307,810.	42,320.	0.

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 15		261,518.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 THE IDP RISING SCHOOLS PROGRAM, LAUNCHED IN 2009 IN GHANA TO BOOST THE DEVELOPMENT OF EXISTING LOW-COST PRIVATE SCHOOLS BY PROVIDING FINANCIAL LITERACY AND SCHOOL MGMNT. TRAINING.	464,398.
2 (ACTIVITY 1 CONT.) TO DATE THE PROGRAM HAS PROVIDED TRAINING TO ALMOST 600 SCHOOL PROPRIETORS, IMPACTED 140,000 STUDENTS, AND DISBURSED 562 LOANS WITH A 95% REPAYMENT RATE.	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	50,395,228.
b	Average of monthly cash balances	1b	1,067,393.
c	Fair market value of all other assets (see instructions).	1c	4,421,238.
d	Total (add lines 1a, b, and c)	1d	55,883,859.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	55,883,859.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	838,258.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	55,045,601.
6	Minimum investment return. Enter 5% of line 5	6	2,752,280.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,752,280.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	40,303.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	40,303.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,711,977.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	2,711,977.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,711,977.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	3,493,543.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,493,543.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	40,303.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,453,240.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,711,977.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			801,062.	
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>3,493,543.</u>				
a Applied to 2017, but not more than line 2a			801,062.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				2,692,481.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				19,496.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter (1) Value of all assets, (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties), (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii), (3) Largest amount of support from an exempt organization, (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATCH 16</p>				
<p>Total ▶ 3a</p>				<p>2,081,427.</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
17010704.		MORGAN STANLEY PUB. TRADED SECURITIES PROPERTY TYPE: SECURITIES 14186416.					2,824,288.	
		CAP GAIN FROM PASS-THROUGH INVESTMENTS					64,263.	
		MORGAN STANLEY CAP GAIN DISTRIBUTIONS					391,930.	
TOTAL GAIN (LOSS)							<u>3,280,481.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME & PASS-THROUGH INVESTMENTS	97,021.	106,931.
ROYALTIES	3,441.	3,441.
TOTALS	<u>100,462.</u>	<u>110,372.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
TECHNOLOGY SERVICES	34,210.		34,210.
INVESTMENT SERVICES	319,423.	319,423.	
CHARITABLE ACTIVITY CONSULTING	210,830.		210,830.
TOTALS	<u>564,463.</u>	<u>319,423.</u>	<u>245,040.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	51,500.	
FOREIGN TAX PAID	25,945.	27,247.
TOTALS	<u>77,445.</u>	<u>27,247.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INSURANCE	75,294.		75,294.
OFFICE EXPENSES	54,826.		54,826.
NEEDS ASSESSMENT AND LEARNING	19,378.		19,378.
CHARITABLE MEMBERSHIP FEES	10,850.		10,850.
MISCELLANEOUS	11,651.		11,362.
FROM PASS-THROUGH INVESTMENTS		109,285.	
	<u>171,999.</u>	<u>109,285.</u>	<u>171,710.</u>
TOTALS			

ATTACHMENT 5

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: IDP RISING SCHOOLS PARTICIPANTS/PARTNERS	
BEGINNING BALANCE DUE	1,473,947.
ENDING BALANCE DUE	<u>1,294,508.</u>
ENDING FAIR MARKET VALUE	<u>1,294,508.</u>
 TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	 <u>1,473,947.</u>
 TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	 <u>1,294,508.</u>
 TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	 <u>1,294,508.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY - SEE ATTACHED	4,137,031.	4,137,031.
US OBLIGATIONS TOTAL	<u>4,137,031.</u>	<u>4,137,031.</u>
MORGAN STANLEY - SEE ATTACHED	1,813,347.	1,813,347.
STATE OBLIGATIONS TOTAL	<u>1,813,347.</u>	<u>1,813,347.</u>
US AND STATE OBLIGATIONS TOTAL	<u>5,950,378.</u>	<u>5,950,378.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY - SEE ATTACHED	11,757,402.	11,757,402.
TOTALS	<u>11,757,402.</u>	<u>11,757,402.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY - SEE ATTACHED	2,746,137.	2,746,137.
TOTALS	<u>2,746,137.</u>	<u>2,746,137.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS - SEE ATTACHED	20,490,381.	20,490,381.
EFT & CEF - SEE ATTACHED	4,505,832.	4,505,832.
EVERCARE HEALTH (ABRAAJ)	160,579.	160,579.
MICROVEST SHORT DURATION FUND	683,725.	683,725.
BARAK STRUCTURED FINANCE TRADE	1,306,429.	1,306,429.
UMATI CAPITAL LTD	50,000.	50,000.
SAF INVESTOR LP (VISION RIDGE)	318,780.	318,780.
ACCION FRONTIER INCLUSION FUND	508,639.	508,639.
ELEVAR EQUITY III LP	555,170.	555,170.
RETHINK EDUCATION II	472,464.	472,464.
IMPACT ENGINE IV LLC	14,014.	14,014.
MESIROW ABSOLUTE RETURN FUND	73,370.	73,370.
VISTRIA FUND LP	499,296.	499,296.
PMF INTEGRO FUND I	174,374.	174,374.
PEOPLE'S POET LLC	100,000.	100,000.
SEE YOUR IMPACT	3,512.	3,512.
JAIL EDUCATION SOLUTIONS	250,000.	250,000.
CRE VENTURE CAPITAL FUND II	156,996.	156,996.
OTHER INVESTMENTS/MORGAN STAN.	213,942.	213,942.
TOTALS	<u>30,537,503.</u>	<u>30,537,503.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL				
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
PHONE & VOICEMAIL	SL	4,382			4,382	3,068	439		3,507
COMPUTER	SL	1,191			1,191	992	198		1,190
COMPUTER	SL	1,231			1,231	1,025	205		1,230
COMPUTER	SL	1,400			1,400	1,167	233		1,400
COMPUTER	SL	1,500			1,500	1,250	250		1,500
COMPUTER	SL	1,069			1,069	891	178		1,069
COMPUTER	SL	1,069			1,069	891	178		1,069
COMPUTER	SL	1,805			1,805	1,504	301		1,805
COMPUTER	SL	1,412			1,412	1,177	235		1,412
COMPUTER	SL	8,792			8,792	8,792			8,792
2010 COMPUTERS	M5	7,623			7,623	7,623			7,623
2011 COMPUTERS	M5	14,427			14,427	14,427			14,427
2012 COMPUTERS	M5	2,664			2,664	2,664			2,664
COMPUTER	SL	1,734			1,734	1,734			1,734
OFFICE FURNITURE	M5	16,635			16,635	16,635			16,635
OFFICE FURNITURE	M5	775			775	775			775
WEBSITE DEVELOP	SL	10,750			10,750	5,375	1,792		7,167
WEBSITE DEVELOP	SL	9,250			9,250	4,624	1,542		6,166

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	ENDING BALANCE
2018 COMPUTERS	SL	10,674		10,674		1,780	1,780
TOTALS		<u>98,383</u>		<u>98,383</u>	<u>74,614</u>		<u>81,945</u>

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS	6,591,826.
TOTAL	<u>6,591,826.</u>

ATTACHMENT 12FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: SINAPI ABA TRUST
GRANTEE'S ADDRESS: HOUSE NO. 22A, ELLIS AVENUE
CITY, STATE & ZIP: KUMASI
FOREIGN COUNTRY: GHANA
GRANT DATE: 10/10/2018
GRANT AMOUNT: 3,378.
GRANT PURPOSE: TO FURTHER EXPAND THE IDP RISING SCHOOLS PROGRAM.
AMOUNT EXPENDED: 3,378.
ANY DIVERSION? NO
DATES OF REPORTS: 10/10/2018
VERIFICATION DATE:

RESULTS OF VERIFICATION:

THE ORGANIZATION DID NOT CONDUCT INDEPENDENT VERIFICATION OF REPORTS BECAUSE IT HAD NO REASON TO DOUBT THEIR ACCURACY OR RELIABILITY, PURSUANT TO REGS. § 53.4945-5(C)(1). FUNDS WERE USED TO PURCHASE SUPPLIES USED BY THE PROGRAM, AND INVOICES WERE USED TO DOCUMENT THESE PURCHASES.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
IRENE D. PRITZKER C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	DIRECTOR/PRESIDENT 40.00	30,000.	0.	0.
DONNA D. SCALI C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	TREASURER 1.00	0.	0.	0.
ROBERT WEXLER C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	SECRETARY .25	0.	0.	0.
ALISON A. EHLKE C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	ASSISTANT SECRETARY & C.O.O. 40.00	145,820.	14,218.	0.
GRAND TOTALS		175,820.	14,218.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
ALLISON R. LAWSHE C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	CHIEF PROGR. OFFICER 40.00	135,537.	13,914. 0.
DESIREE A. ACHOLLA C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	PROGRAM MANAGER 40.00	70,429.	11,671. 0.
MAN-YEE LEE C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	COMMUNICATIONS DIR. 40.00	60,570.	5,779. 0.
CIARA M. MCDONNELL C/O IML GROUP, 321 NORTH CLARK SUITE 2350 CHICAGO, IL 60654	ADMIN/COMMUNICATIONS 40.00	41,274.	10,956. 0.
	TOTAL COMPENSATION	<u>307,810.</u>	<u>42,320.</u> 0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
MORGAN STANLEY/GRAYSTONE 227 WEST MONROE ST., SUITE 3400 CHICAGO, IL 60606	INVESTMENT CONSULT.	261,518.
TOTAL COMPENSATION		<u>261,518.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SESAME WORKSHOP ONE LINCOLN PLAZA NEW YORK, NY 10023	NONE PC	TO CREATE PEDAGOGY VIDEOS TO USE IN CONNECTION WITH THE IDP RISING SCHOOLS PROGRAM IN GHANA	483,117
NORTHWESTERN UNIVERSITY 420 E SUPERIOR ST CHICAGO, IL 60611	NONE PC	TO SUPPORT A VARIETY OF MEDICAL RESEARCH	775,934
INT'L EDUCATION FUNDERS GROUP 740 FRONT STREET, STE 380 SANTA CRUZ, CA 95060	NONE PC	TO SUPPORT A MEMBERSHIP THAT PROVIDES A NETWORK OF EDUCATION FUNDERS	2,500
FOREFRONT 208 S LASALLE ST, STE 1540 CHICAGO, IL 60604	NONE PC	TO SUPPORT A MEMBERSHIP FOR SOCIAL GOOD IN ILLINOIS	2,923
HARAMBE ENTREPRENEUR ALLIANCE 46 SOUTH MAIN STREET P O BOX 3550 CONCORD, NH 03302	NONE PC	TO SUPPORT THE PURPOSE OF EMPOWERING EXCEPTIONAL AFRICAN TALENT TO LEAD SOCIO-ECONOMIC CHANGE ON THE CONTINENT	203,952
SHEDD AQUARIUM 1200 S LAKE SHORE DR CHICAGO, IL 60605	NONE PC	TO SUPPORT SHEDD'S GENERAL OPERATIONS, INCLUDING THE EXTRAORDINARY CARE SHEDD PROVIDES FOR MORE THAN 32,000 ANIMALS, AND OUR COMMITMENT TO EDUCATION, COMMUNITY ACCESS, AND CONSERVATION	15,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE ANTI-CRUELTY SOCIETY 157 WEST GRAND AVENUE CHICAGO, IL 60654	NONE PC	TO PROVIDE PROGRAM SUPPORT	100
ILLINOIS POLICE ASSOCIATION, INC 7508 NORTH AVE ELMWOOD PARK, IL 60707	NONE PC	TO PROVIDE PROGRAM SUPPORT	100
SINAPI ABA TRUST HOUSE NO 22A, ELLIS AVE NHYIAESO, P O BOX 4911 KUMASI GHANA	NONE NC	TO FURTHER EXPAND THE IDP RISING SCHOOLS PROGRAM	3,378
GLOBAL SCHOOLS FORUM/ABSOLUTE RETURN FOR KIDS 65 KINGSWAY LONDON UNITED KINGDOM WC2B 6TD	NONE PC	TO SUPPORT AND REPRESENT NON-STATE OPERATORS IN LOW/MIDDLE INCOME COUNTRIES, SO THEY ARE BETTER ABLE TO DELIVER QUALITY EDUCATION TO CHILDREN FROM LOW INCOME FAMILIES	554,300
RAMSEY OTUNKWA THE EPICENTRE, 34 CHURCH CRES ST ACCRA GHANA	NONE I	TO SUPPORT THE WELL-BEING OF RAMSEY OTUNKWA, AN "INDIGENT INDIVIDUAL" WITHIN THE MEANING OF REGS § 53 4945-4 (A) (3) (I) GRANT FUNDS WILL PROVIDE FOR HIS EDUCATION AND HEALTHCARE, AMONG OTHER BASIC NEEDS	20,000
CAPITAL PLUS EXCHANGE 8001 LINCOLN AVENUE, SUITE 201 SKOKIE, IL 60077	NONE PC	TO SUPPORT THE IDP RISING SCHOOLS PROGRAM AND PROJECTS	16,813

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CLAYTON CHRISTENSEN INSTITUTE 92 HAYDEN AVENUE LEXINGTON, MA 02421	NONE PC	TO PROVIDE PROGRAM SUPPORT	2,710
MAKE-A-WISH ILLINOIS 640 NORTH LASALLE DRIVE, #280 CHICAGO, IL 60654	NONE PC	TO PROVIDE PROGRAM SUPPORT	500
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632	NONE PC	TO PROVIDE PROGRAM SUPPORT	100
TOTAL CONTRIBUTIONS PAID			<u>2,081,427</u>