

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491134022739		
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.			OMB No 1545-0052 2018 Open to Public Inspection	
For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018						
Name of foundation THE NANCY TAYLOR FOUNDATION FOR CHRONIC DISEASES INC				A Employer identification number 26-2343375		
Number and street (or P.O. box number if mail is not delivered to street address) 2448 E 81ST STREET NO 3711			Room/suite			
				B Telephone number (see instructions) (918) 392-9968		
City or town, state or province, country, and ZIP or foreign postal code TULSA, OK 74137				C If exemption application is pending, check here		
G Check all that apply Initial return Final return Address change Initial return of a former public charity Amended return Name change				D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation		
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,706,110		J Accounting method Cash Accrual Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books		(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,625	1,625		
	4	Dividends and interest from securities	94,872	94,872		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-53,308			
	b	Gross sales price for all assets on line 6a	1,406,735			
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	43,189	96,497			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	115,200	5,760		109,440
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	49,249	2,462		46,787
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,250	2,125		2,125
	c	Other professional fees (attach schedule)	42,519	42,519		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	28,624	1,158		6,541
	19	Depreciation (attach schedule) and depletion	59	3		
	20	Occupancy	7,992	400		7,592
	21	Travel, conferences, and meetings	6,106	305		5,801
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,486	475		9,011
	24	Total operating and administrative expenses. Add lines 13 through 23	263,485	55,207		187,297
	25	Contributions, gifts, grants paid	1,080,000			1,080,000
	26	Total expenses and disbursements. Add lines 24 and 25	1,343,485	55,207		1,267,297
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-1,300,296			
	b	Net investment income (if negative, enter -0-)		41,290		
	c	Adjusted net income (if negative, enter -0-)				
For Paperwork Reduction Act Notice, see instructions.			Cat No 11289X		Form 990-PF (2018)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	150,936	200,844	200,844
	2 Savings and temporary cash investments	793,464	902,200	902,200
	3 Accounts receivable ▶ <u>1,203</u>			
	Less allowance for doubtful accounts ▶ _____	950	1,203	1,203
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,631,409	2,601,805	2,601,805
	c Investments—corporate bonds (attach schedule)	249,545	0	0
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ <u>2,378</u>				
Less accumulated depreciation (attach schedule) ▶ <u>2,320</u>	117	58	58	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,826,421	3,706,110	3,706,110	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	5,826,421	3,706,110	
	30 Total net assets or fund balances (see instructions)	5,826,421	3,706,110	
31 Total liabilities and net assets/fund balances (see instructions) .	5,826,421	3,706,110		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,826,421
2 Enter amount from Part I, line 27a	2	-1,300,296
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,526,125
5 Decreases not included in line 2 (itemize) ▶ _____	5	820,015
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,706,110

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-53,308
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,316,692	6,076,728	0 216678
2016	1,109,679	6,276,964	0 176786
2015	1,514,096	7,541,484	0 200769
2014	958,875	9,239,578	0 103779
2013	1,262,100	8,779,802	0 143750

2 Total of line 1, column (d)	2	0 841762
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 168352
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,632,095
5 Multiply line 4 by line 3	5	779,822
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	413
7 Add lines 5 and 6	7	780,235
8 Enter qualifying distributions from Part XII, line 4	8	1,267,297

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	413
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	413
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	413
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	15,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	15,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,587
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 440 Refunded ▶	11	14,147

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ EDWARD L TAYLOR IV Telephone no ▶ (918) 392-9968			

Located at **▶** 2448 E 81ST STREET SUITE 3711 TULSA OK ZIP+4 **▶** 74137

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TSP CAPITAL MANAGEMENT GROUP LLC	INVESTMENT MGT	42,519
382 SPRINGFIELD AVE		
SUMMIT, NJ 07901		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,427,449
b	Average of monthly cash balances.	1b	275,186
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,702,635
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,702,635
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,540
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,632,095
6	Minimum investment return. Enter 5% of line 5.	6	231,605

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	231,605
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	413
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	413
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	231,192
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	231,192
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	231,192

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,267,297
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,267,297
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	413
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,266,884

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				231,192
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	873,030			
b From 2014.	515,141			
c From 2015.	1,152,944			
d From 2016.	810,681			
e From 2017.	1,032,142			
f Total of lines 3a through e.	4,383,938			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,267,297</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				231,192
e Remaining amount distributed out of corpus	1,036,105			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,420,043			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	873,030			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	4,547,013			
10 Analysis of line 9				
a Excess from 2014.	515,141			
b Excess from 2015.	1,152,944			
c Excess from 2016.	810,681			
d Excess from 2017.	1,032,142			
e Excess from 2018.	1,036,105			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶	2008-06-04
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)	

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed EDWARD L TAYLOR MD THE NANCY TAYLOR 2448 E 81ST STREET 3711 TULSA, OK 74137 (918) 392-9968
b The form in which applications should be submitted and information and materials they should include RESEARCHERS IN UNIVERSITY AND INDEPENDENT RESEARCH LABS WILL SUBMIT GRANT PROPOSALS FOR FUNDING TO THE FOUNDATION
c Any submission deadlines N/A
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors PERIODIC UPDATES ON THE STATUS OF RESEARCH THAT IS FUNDED WILL BE PROVIDED TO THE FOUNDATION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2019-05-10	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JOHN F GRACE CPA		2019-05-10		P00038416
	Firm's name ▶ STANFIELD O'DELL PC				Firm's EIN ▶ 73-1293433
Firm's address ▶ 1350 S BOULDER AVE STE 800 TULSA, OK 74119					Phone no (918) 628-0500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 AMERICAN MOVIL SAB DE	P	2014-04-09	2018-08-22
1 CIA ENERGETICA DE-SPON ADR	P	2010-06-11	2018-12-20
CIA ENERGETICA DE-SPON ADR	P	2013-05-01	2018-12-20
CIA ENERGETICA DE-SPON ADR	P	2013-11-05	2018-12-20
CIA ENERGETICA DE-SPON ADR	P	2013-11-12	2018-12-20
CIA ENERGETICA DE-SPON ADR	P	2016-03-22	2018-12-20
COMPANIA DE MINAS BUENAVENTURA	P	2012-08-30	2018-08-22
COMPANIA DE MINAS BUENAVENTURA	P	2012-10-10	2018-08-22
COMPANIA DE MINAS BUENAVENTURA	P	2013-03-18	2018-08-22
COMPANIA DE MINAS BUENAVENTURA	P	2013-11-05	2018-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
87,451		102,232	-14,781
63,764		140,399	-76,635
20,405		50,684	-30,279
28,834		55,056	-26,222
22,601		40,512	-17,911
210,067		137,233	72,834
37,692		102,008	-64,316
25,128		73,695	-48,567
62,820		125,356	-62,536
73,653		71,715	1,938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,781
			-76,635
			-30,279
			-26,222
			-17,911
			72,834
			-64,316
			-48,567
			-62,536
			1,938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DUKE ENERGY COPR NEWCOM		D	2003-01-10	2018-12-04
1	MERCK & CO	P	2013-06-11	2018-05-18
	WESTERN UNION CO COM	P	2012-07-17	2018-12-04
	WESTERN UNION CO COM	P	2017-10-03	2018-12-04
	XYLEM INC COM	P	2011-11-16	2018-02-01
	XYLEM INC COM	P	2011-11-16	2018-08-22
	XYLEM INC COM	P	2011-11-16	2018-12-04
	BARINGS PARTICIPATION INVESTORS	P	2017-12-30	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
120,164		49,176	70,988
250,000		250,000	0
146,956		151,119	-4,163
36,739		38,780	-2,041
74,897		24,026	50,871
75,466		24,026	51,440
68,890		24,026	44,864
1,208			1,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			70,988
			0
			-4,163
			-2,041
			50,871
			51,440
			44,864
			1,208

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
EDWARD L TAYLOR IV	DIRECTOR 40 00	90,000	49,249	5,613
2448 E 81ST ST STE 3711 TULSA, OK 74137				
SUZANNE TAYLOR	DIRECTOR 0 00	0	0	493
2448 E 81ST ST STE 3711 TULSA, OK 74137				
STEPHEN J TAYLOR	DIRECTOR 0 00	0	0	0
2448 E 81ST ST STE 3711 TULSA, OK 74137				
DAWN DUCA	DIRECTOR 0 00	0	0	0
2448 E 81ST ST STE 3711 TULSA, OK 74137				
DR HARVEY RUBEN	DIRECTOR 2 63	25,200	0	0
2448 E 81ST ST STE 3711 TULSA, OK 74137				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEMOURS FOUNDATIONAL FRED I DUPONT H 1600 ROCKLAND RD WILMINGTON, DE 19803	NONE	EXEMPT	PROGNOSTIC SYNOVIAL BIOMARKERS IN JUVENILE IDIOPATHIC ARTHRITIS BY ANNEMARIE BRESCIA, M D	108,000
THE CHILDREN'S HOSPITAL OF PHILADEL 3401 CIVIC CENTER BLVD PHILADELPHIA, PA 19104	NONE	EXEMPT	IL-33 SIGNALING IN FHL BY EDWARD M BEHRENS, M D	108,000
UNIVERSITY OF PITTSBURGH 4401 PENN AVENUE ROOM 5304-AOB PITTSBURG, PA 15224	NONE	EXEMPT	SERUM CYTOKINE PROFILES IN LOCALIZED SCLERODERMA BY KATHRYN TOROK, M D	108,000
Total ▶ 3a				1,080,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PITTSBURGH 4401 PENN AVENUE ROOM 5304-AOB PITTSBURG, PA 15224	NONE	EXEMPT	MALADAPTIVE DOUBLE NEGATIVE T CELLS IN JUVENILE IDIOPATHIC ARTHRITIS BY ABBE N DE VALLEJO, PH D	108,000
WASHINGTON UNIVERSITY 1 BROOKINGS DR ST LOUIS, MO 63130	NONE	EXEMPT	DESIGNER STEM CELLS FOR TREATING CHRONIC DISEASES BY FARSHID GUILAK, PH D	108,000
YALE UNIVERSITY333 CEDAR STREET NEW HAVEN, CT 06510	NONE	EXEMPT	VIRAL-MEDICATED APPROACH FOR THE STUDY OF PAIN AND SPASTICITY BY STEPHAN WAXMAN, M D PH D	108,000
Total ▶ 3a				1,080,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YALE UNIVERSITY330 CEDAR STREET NEW HAVEN, CT 06510	NONE	EXEMPT	VALIDATION OF METHODS TO IMAGE KETAMINE-INDUCED CHANGES IN THE HUMAN BRAIN BY IRINA ESTERLIS, PH D	108,000
YALE UNIVERSITY333 CEDAR STREET NEW HAVEN, CT 06510	NONE	EXEMPT	HUMAN GENETIC VARIATION IN CYTOKINE SIGNALING PATHWAYS AND SUSCEPTIBILITY TO AUTOIMMUNE DISEASE BY DAVID HAFER, M D	108,000
YALE UNIVERSITY333 CEDAR STREET NEW HAVEN, CT 06510	NONE	EXEMPT	TARGETED NEUROFEEDBACK A NOVEL NONPHARMACOLOGICAL TREATMENT FOR OBSESSIVE- COMPULSIVE DISORDER BY CHRISTOPHER PITTENGER, M D , PH D	108,000
Total ▶ 3a				1,080,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YALE UNIVERSITY333 CEDAR STREET NEW HAVEN, CT 06510	NONE	EXEMPT	DIAGNOSTIC STABILITY AND EARLY CHILDHOOD PREDICTORS OF OUTCOME IN AUTISM SPECTRUM DISORDERS BY FRED VOLKMAR, M D	108,000
Total ► 3a				1,080,000

TY 2018 Accounting Fees Schedule

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,250	2,125		2,125

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COPIER	2009-01-25	752	752	SL	5 000000000000	0	0		
OFFICE FURNITURE	2009-12-10	594	477	SL	10 000000000000	59	0		
NETBOOK COMPUTER	2009-05-17	1,032	1,032	SL	5 000000000000	0	0		

TY 2018 Investments Corporate Stock Schedule

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	2,601,805	2,601,805

**TY 2018 Land, Etc.
Schedule**

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COPIER	752	752	0	
OFFICE FURNITURE	594	536	58	
NETBOOK COMPUTER	1,032	1,032	0	

TY 2018 Other Decreases Schedule

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Description	Amount
UNREALIZED GAIN/LOSS	820,015

TY 2018 Other Expenses Schedule

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKS & SUBSCRIPTIONS	939	47		892
SUPPLIES	209	11		198
POSTAGE	600	30		570
TELEPHONE	1,245	62		1,183
ASSOC OF SMALL FOUNDATIONS	750	38		712
INSURANCE	3,088	154		2,934
WORKER'S COMPENSATION INSURANCE	491	25		466
PAYROLL EXPENSES	2,099	105		1,994
BUSINESS REGISTRATION	65	3		62

TY 2018 Other Professional Fees Schedule

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TSP & FIDELITY	42,519	42,519		0

TY 2018 Taxes Schedule

Name: THE NANCY TAYLOR FOUNDATION
FOR CHRONIC DISEASES INC

EIN: 26-2343375

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	6,885	344		6,541
FOREIGN TAX	814	814		0
FEDERAL TAX DEPOSIT 990 PF	15,000	0		0
FEDERAL TAX PAYMENT	5,925	0		0