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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation	A Employer identification number
BRIAN THEBAULT FAMILY FOUNDATION INC C/O THEBAULT ASSOCIATES LLC	26-1637426
Number and street (or P O box number if mail is not delivered to street address) / Room/suite 310 SOUTH STREET, 3RD FLOOR	B Telephone number 973-267-5811
City or town, state or province, country, and ZIP or foreign postal code MORRISTOWN, NJ 07960	C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,142.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	243.	243.		STATEMENT 1
4 Dividends and interest from securities	2,150.	2,150.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	21,453.			
b Gross sales price for all assets on line 6a 215,901.				
7 Capital gain net income (from Part IV, line 2)		21,453.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	23,846.	23,846.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	2,407.	0.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	1,039.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	1,511.	0.		0.
24 **Total operating and administrative expenses** Add lines 13 through 23	4,957.	0.		0.
25 Contributions, gifts, grants paid	148,100.			148,100.
26 **Total expenses and disbursements.** Add lines 24 and 25	153,057.	0.		148,100.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-129,211.			
b **Net investment income** (if negative, enter -0-)		23,846.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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823501 12-11-18 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2018)

09551105 759639 JJC88020.17 2018.05000 BRIAN THEBAULT FAMILY FOUND JJC88021

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	14,146.	5,088.	5,088.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	140,485.	43.	54.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	154,631.	5,131.	5,142.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	696,914.	696,914.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-542,283.	-691,783.	
	30 **Total net assets or fund balances**	154,631.	5,131.	
	31 **Total liabilities and net assets/fund balances**	154,631.	5,131.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	154,631.
2 Enter amount from Part I, line 27a	2	-129,211.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	25,420.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	20,289.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,131.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	GOLDMAN SACHS-BROKERAGE ACCT	P	01/01/17	12/31/18
b	GOLDMAN SACHS-BROKERAGE ACCT	P	12/31/17	12/31/18
c	GOLDMAN SACHS-US PCP ACCT	P	01/01/17	12/31/18
d	GOLDMAN SACHS-US PCP ACCT	P	12/31/17	12/31/18
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	52,975.		50,048.	2,927.
b	7,339.		3,878.	3,461.
c	103,108.		100,032.	3,076.
d	52,479.		40,490.	11,989.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,927.
b				3,461.
c				3,076.
d				11,989.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	21,453.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	173,482.	242,570.	.715183
2016	227,311.	388,154.	.585621
2015	213,793.	610,038.	.350458
2014	224,452.	744,145.	.301624
2013	63,100.	783,052.	.080582

2 Total of line 1, column (d)	2	2.033468
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.406694
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	118,100.
5 Multiply line 4 by line 3	5	48,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	238.
7 Add lines 5 and 6	7	48,269.
8 Enter qualifying distributions from Part XII, line 4	8	148,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	238.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	238.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	238.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 800.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments Add lines 6a through 6d		7	800.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	562.
11 Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 562. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a *During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?*	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TAXPAYER Telephone no ▶973-267-5811

Located at ▶310 SOUTH STREET, 3RD FLOOR, MORRISTOWN, NJ ZIP+4 ▶07960

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	*During the year, did the foundation (either directly or indirectly)*				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" *if the foundation agreed to make a grant to or to employ the official for a period after* termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	*At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning* before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time *during the year?*	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. BRIAN THEBAULT PO BOX 457, SAND SPRING ROAD NEW VERNON, NJ 07976	TRUSTEE 1.00	0.	0.	0.
LISA LYMAN THEBAULT PO BOX 457, SAND SPRING ROAD NEW VERNON, NJ 07976	TRUSTEE 1.00	0.	0.	0.
J. PHILIP THEBAULT PO BOX 457, SAND SPRING ROAD NEW VERNON, NJ 07976	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	107,839.
b	Average of monthly cash balances	1b	12,059.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	119,898.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	119,898.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,798.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	118,100.
6	**Minimum investment return** Enter 5% of line 5	6	5,905.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,905.
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 238.		
b	Income tax for 2018 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	238.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,667.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,667.
6	*Deduction from distributable amount (see instructions)*	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,667.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	148,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	148,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	238.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	147,862.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				5,667.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013 25,067.				
b From 2014 188,941.				
c From 2015 185,705.				
d From 2016 208,931.				
e From 2017 162,589.				
f Total of lines 3a through e	771,233.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 148,100.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				5,667.
e Remaining amount distributed out of corpus	142,433.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	913,666.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	25,067.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	888,599.			
10 Analysis of line 9				
a Excess from 2014 188,941.				
b Excess from 2015 185,705.				
c Excess from 2016 208,931.				
d Excess from 2017 162,589.				
e Excess from 2018 142,433.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

J. BRIAN THEBAULT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

J BRIAN THEBAULT, 973-267-5811
PO BOX 457, SAND SPRING ROAD, NEW VERNON, NJ 07976

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAPITOL LEARNING ACADEMY 405 GUETLER WAY SE WASHINGTON, DC 20003	NONE	501(C)(3)	SUPPORT EDUCATION MISSION OF THE ORGANIZATION	10,000.
HUDSON FARM FOUNDATION 270 STANHOPE SPARTA ROAD ANDOVER, NJ 07976	NONE	501(C)(3)	SUPPORT EDUCATION MISSION OF THE ORGANIZATION	6,000.
TRI- COUNTY SCHOLARSHIP FUND 4 CENTURY DRIVE PARSIPPANY, NJ 07054	NONE	501(C)(3)	SUPPORT EDUCATION MISSION OF THE ORGANIZATION	5,000.
ELON UNIVERSITY 2600 CAMPUS BOX ELON, NC 27244	NONE	501(C)(3)	SUPPORT EDUCATION MISSION OF ORGANIZATION	50,000.
FAIRFIELD UNIVERSITY 1073 NORTH BENSON ROAD FAIRFIELD, CT 06824	NONE	501(C)(3)	SUPPORT EDUCATION MISSION OF THE ORGANIZATION	25,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	148,100.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	243.	
4 Dividends and interest from securities			14	2,150.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	21,453.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		23,846.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 23,846.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Brian Thebault — Date: 11/11/19 — Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES J. FLANNERY		NOV 15 2019		P00450211
Firm's name ▶ MSPC CPAS & ADVISORS, P.C.			Firm's EIN ▶ 22-2951202	
Firm's address ▶ 340 NORTH AVENUE EAST CRANFORD, NJ 07016-2496			Phone no 908-272-7000	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIFE CAMP 310 SOUTH STREET, 4TH FLOOR MORRISTOWN, NJ 07960	NONE	501(C)(3)	SUPPORT EDUCATION MISSION OF THE ORGANIZATION	2,100.
MORRISTOWN MEDICAL CENTER 475 SOUTH STREET MORRISTOWN, NJ 07960	NONE	501(C)(3)	SUPPORT ORGANIZATION IN ASSISTING INDIVIDUALS IN NEED	50,000.
Total from continuation sheets				52,100.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	243.	243.	
TOTAL TO PART I, LINE 3	243.	243.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	2,150.	0.	2,150.	2,150.	
TO PART I, LINE 4	2,150.	0.	2,150.	2,150.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,407.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,407.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX BASED ON INVESTMENT INCOME	587.	0.		0.
MISCELLANEOUS TAXES	452.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,039.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSE	1,511.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,511.	0.		0.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS MUTUAL FUNDS	COST	43.	54.
TOTAL TO FORM 990-PF, PART II, LINE 13		43.	54.

YEAR TO DATE GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
APPLE INC CMN	Nov 29 2017	May 24 2018	36 00	6,740 91	6,090 84	0 00	650 07	650 07	ST
MASTERCARD INCORPORATED CMN CLASS A	Feb 12 2016	May 24 2018	25.00	4,786 68	2,108 71	0 00	2,677 97	2,677 97	LT
AT&T INC CMN	Sep 25 2017	Jul 02 2018	9 00	288 63	351 68	0 00	(63 05)	(63 05)	ST
	Sep 25 2017	Jul 02 2018	15 00	481 04	553 21	0 00	(72 17)	(72 17)	ST
	Sep 25 2017	Jul 02 2018	46 00	1,475 20	1,673 69	0 00	(198 49)	(198 49)	ST
	Nov 16 2017	Jul 02 2018	13 00	416 90	443 10	0 00	(26 20)	(26 20)	ST
COLGATE-PALMOLIVE CO CMN	Aug 01 2017	Jul 02 2018	11.00	710 04	791 74	0 00	(81 70)	(81 70)	ST
	Aug 21 2017	Jul 02 2018	10 00	645 49	715 96	0 00	(70 47)	(70 47)	ST
	Aug 22 2017	Jul 02 2018	17 00	1,097 33	1,218 12	0 00	(120 79)	(120 79)	ST
COMCAST CORPORATION CMN CLASS A	Aug 21 2017	Jul 02 2018	16.00	518 23	652 34	0 00	(134.11)	(134 11)	ST
VOTING	Aug 30 2017	Jul 02 2018	65 00	2,105 32	2,636 63	0 00	(531 31)	(531 31)	ST
PHILIP MORRIS INTL INC CMN	Nov 29 2017	Jul 02 2018	36 00	2,900.48	3,692 52	0 00	(792 04)	(792 04)	ST
MICROSOFT CORPORATION CMN	Nov 29 2017	Aug 20 2018	51 00	5,484 97	4,261 56	0 00	1,223 41	1,223 41	ST
	Feb 06 2018	Aug 20 2018	9 00	967.94	790 95	0 00	176 99	176 99	ST
ALPHABET INC CMN CLASS A	Nov 29 2017	Nov 09 2018	3 00	3,221 53	3,111 99	0 00	109 54	109 54	ST
AMAZON COM INC CMN	Nov 29 2017	Nov 09 2018	2 00	3,432 09	2,327 52	0 00	1,104 57	1,104 57	ST
APPLE INC CMN	Jun 05 2018	Nov 09 2018	22 00	4,476 28	4,252 60	0 00	223 68	223 68	ST
CHEVRON CORPORATION CMN	Jan 10 2018	Nov 09 2018	15 00	1,789 47	1,928 70	0 00	(139 23)	(139 23)	ST
	Jan 11 2018	Nov 09 2018	4.00	477 19	526 83	0 00	(49 64)	(49 64)	ST
	Feb 08 2018	Nov 09 2018	5 00	596 49	572 32	0 00	24 17	24 17	ST
CISCO SYSTEMS, INC CMN	Nov 29 2017	Nov 09 2018	64 00	3,022 68	2,407 04	0 00	615 64	615 64	ST
ELI LILLY & CO CMN	Jun 29 2016	Nov 09 2018	23 00	2,552 73	1,769 62	0 00	783 11	783 11	LT
	Feb 27 2018	Nov 09 2018	9 00	998 90	713 15	0 00	285 75	285 75	ST
MASTERCARD INCORPORATED CMN CLASS A	Jun 05 2018	Nov 09 2018	15 00	3,082 00	2,986 80	0 00	95 20	95 20	ST
MICROSOFT CORPORATION CMN	Aug 20 2018	Nov 09 2018	44 00	4,824 53	4,704 04	0 00	120 49	120 49	ST
PFIZER INC CMN	Nov 29 2017	Nov 09 2018	73 00	3,221 44	2,644 79	0 00	576 65	576 65	ST

BRIAN THEBAULT FAMILY FDTN: BROKERAGE

Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	40,069 76	34,863 60	0 00	5,206 16	5,206 16
SHORT TERM LOSSES	12,905 32	15,184 52	0 00	(2,279 20)	(2,279 20)
NET SHORT TERM GAINS (LOSSES)	**52,975.08**	**50,048.12**	**0.00**	**2,926.96**	**2,926.96**
LONG TERM GAINS	7,339 41	3,878 33	0 00	3,461 08	3,461 08
NET LONG TERM GAINS (LOSSES)	**7,339.41**	**3,878.33**	**0.00**	**3,461.08**	**3,461.08**

YEAR TO DATE GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
EXXON MOBIL CORPORATION CMN	Nov 29 2017	Jan 10 2018	27 00	2,326 50	2,213 46	0 00	113 04	113 04	ST
	Nov 29 2017	Jan 11 2018	24 00	2,084 43	1,967 52	0 00	116 91	116 91	ST
JPMORGAN CHASE & CO CMN	Nov 29 2017	Feb 06 2018	8 00	877 11	828 24	0 00	48 87	48 87	ST
WELLS FARGO & CO (NEW) CMN	Nov 29 2017	Feb 06 2018	25 00	1,448 64	1,415 75	0 00	32 89	32 89	ST
AMERICAN INTL GROUP, INC CMN	May 16 2017	Feb 08 2018	48 00	2,837 31	2,977 37	0 00	(140 06)	(140 06)	ST
ORACLE CORPORATION CMN	Nov 29 2017	Feb 21 2018	29 00	1,448 79	1,405 05	0 00	43 74	43 74	ST
WALT DISNEY COMPANY (THE) CMN	Dec 15 2016	Feb 21 2018	4 00	424 52	420 34	0 00	4 18	4 18	LT
AMGEN INC CMN	Sep 07 2017	Feb 27 2018	8 00	1,501 93	1,463 28	0 00	38 65	38 65	ST
	Sep 07 2017	Feb 27 2018	14 00	2,628 37	2,519 42	0 00	108 95	108 95	ST
INTERCONTINENTAL EXCHANGE INC CMN	Jul 14 2017	May 08 2018	26 00	1,820 15	1,705 08	0 00	115 07	115 07	ST
WALT DISNEY COMPANY (THE) CMN	Dec 15 2016	May 21 2018	31 00	3,225 38	3,257 60	0 00	(32 22)	(32 22)	LT
ABBOTT LABORATORIES CMN	Jun 09 2017	Jun 05 2018	7 00	440 71	329 70	0 00	111 01	111 01	ST
AMERICAN TOWER CORPORATION CMN	Jun 09 2017	Jun 05 2018	3 00	415 46	389 91	0 00	25 55	25 55	ST
AT&T INC CMN	Sep 25 2017	Jun 05 2018	10 00	326 39	390.75	0 00	(64 36)	(64 36)	ST
CHEVRON CORPORATION CMN	Jan 11 2018	Jun 05 2018	4 00	490 80	526 83	0.00	(36 03)	(36 03)	ST
CISCO SYSTEMS, INC CMN	Nov 29 2017	Jun 05 2018	11 00	480 62	413 71	0 00	66 91	66 91	ST
COLGATE-PALMOLIVE CO CMN	Aug 01 2017	Jun 05 2018	4 00	249 67	287 90	0 00	(38 23)	(38 23)	ST
COMCAST CORPORATION CMN CLASS A VOTING	Aug 21 2017	Jun 05 2018	10 00	310 59	407 71	0 00	(97 12)	(97 12)	ST
CONOCOPHILLIPS CMN	Aug 16 2016	Jun 05 2018	7 00	473 11	298 67	0 00	174 44	174 44	LT
DANAHER CORPORATION CMN	May 21 2018	Jun 05 2018	3 00	306 11	306 63	0 00	(0 52)	(0 52)	ST
DOWDUPONT INC CMN	Feb 08 2018	Jun 05 2018	5 00	340 36	352 51	0 00	(12 15)	(12 15)	ST
ELI LILLY & CO CMN	Jun 29 2016	Jun 05 2018	6 00	508 69	461 64	0 00	47 05	47 05	LT
EMERSON ELECTRIC CO CMN	May 16 2017	Jun 05 2018	5 00	363 00	292 83	0 00	70 17	70 17	LT
FACEBOOK, INC CMN CLASS A	Feb 27 2018	Jun 05 2018	3 00	578 89	548 38	0 00	30 51	30 51	ST
FIRST REPUBLIC BANK CMN SERIES	May 08 2018	Jun 05 2018	4 00	402 78	387 66	0 00	15 12	15 12	ST
HONEYWELL INTL INC CMN	May 08 2018	Jun 05 2018	3 00	449 31	431 29	0 00	18 02	18 02	ST
JPMORGAN CHASE & CO CMN	Nov 29 2017	Jun 05 2018	4 00	431 32	414 12	0 00	17 20	17 20	ST
METLIFE, INC CMN	Apr 25 2017	Jun 05 2018	3 00	139 10	142 18	0 00	(3 08)	(3 08)	LT
MICROSOFT CORPORATION CMN	Feb 08 2018	Jun 05 2018	8 00	817 84	709 44	0 00	108 40	108 40	ST
NIKE CLASS-B CMN CLASS B	Jul 14 2017	Jun 05 2018	5 00	369 69	290 25	0 00	79 44	79 44	ST

THEBAULT FOUNDATION GS: US PCP

Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
NORTHERN TRUST CORP CMN	Dec 11 2017	Jun 05 2018	4 00	419 64	391 00	0 00	28 64	28 64	ST
ORACLE CORPORATION CMN	Nov 29 2017	Jun 05 2018	5 00	235 91	242 25	0 00	(6 34)	(6 34)	ST
PFIZER INC CMN	Nov 29 2017	Jun 05 2018	13 00	474 02	470.99	0 00	3 03	3 03	ST
PHILIP MORRIS INTL INC CMN	Nov 29 2017	Jun 05 2018	4 00	310 55	410 28	0 00	(99 73)	(99 73)	ST
ROSS STORES,INC CMN	May 16 2017	Jun 05 2018	5 00	418 99	307 14	0 00	111 85	111 85	LT
SHIRE LIMITED SPONSORED ADR CMN	Feb 27 2018	Jun 05 2018	2 00	318 95	254 81	0 00	64 14	64 14	ST
UNION PACIFIC CORP CMN	Feb 12 2016	Jun 05 2018	3 00	427 22	232.82	0.00	194 40	194 40	LT
UNITED TECHNOLOGIES CORPORATIO CMN	Dec 20 2017	Jun 05 2018	2 00	251 76	254 75	0 00	(2 99)	(2 99)	ST
WALMART INC CMN	Jun 29 2016	Jun 05 2018	3 00	253 99	215 85	0 00	38 14	38 14	LT
WELLS FARGO & CO (NEW) CMN	Nov 29 2017	Jun 05 2018	6 00	327 01	339.78	0 00	(12 77)	(12 77)	ST
ORACLE CORPORATION CMN	Nov 29 2017	Jun 20 2018	49 00	2,111 58	2,374 05	0 00	(262 47)	(262 47)	ST
ABBOTT LABORATORIES CMN	Jun 09 2017	Jul 06 2018	6 00	373 67	282 60	0 00	91 07	91 07	LT
AMAZON COM INC CMN	Nov 29 2017	Jul 06 2018	1.00	1,712 58	1,163 76	0 00	548 82	548 82	ST
AMERICAN TOWER CORPORATION CMN	Jun 09 2017	Jul 06 2018	2 00	291 49	259 94	0 00	31 55	31 55	LT
APPLE INC CMN	Jun 05 2018	Jul 06 2018	3 00	563 66	579 90	0 00	(16 24)	(16 24)	ST
CHEVRON CORPORATION CMN	Jan 11 2018	Jul 06 2018	4 00	496 91	526 83	0 00	(29 92)	(29 92)	ST
CISCO SYSTEMS, INC CMN	Nov 29 2017	Jul 06 2018	10 00	427 29	376 10	0 00	51 19	51 19	ST
CONOCOPHILLIPS CMN	Aug 16 2016	Jul 06 2018	6 00	418 25	256 00	0 00	162 25	162.25	LT
DANAHER CORPORATION CMN	May 21 2018	Jul 06 2018	3 00	297 98	306 63	0 00	(8 65)	(8 65)	ST
DOWDUPONT INC CMN	Feb 08 2018	Jul 06 2018	4 00	264 75	282 01	0 00	(17 26)	(17 26)	ST
ELI LILLY & CO CMN	Jun 29 2016	Jul 06 2018	5 00	437 84	384 70	0 00	53 14	53 14	LT
EMERSON ELECTRIC CO CMN	May 16 2017	Jul 06 2018	5 00	346.79	292 83	0 00	53 96	53 96	LT
FACEBOOK, INC CMN CLASS A	Feb 27 2018	Jul 06 2018	2 00	406 78	365 59	0 00	41 19	41 19	ST
FIRST REPUBLIC BANK CMN SERIES	Feb 08 2018	Jul 06 2018	1 00	99 66	89 76	0 00	9 90	9 90	ST
	May 08 2018	Jul 06 2018	3 00	298 98	290 75	0 00	8 23	8 23	ST
HONEYWELL INTL INC CMN	May 08 2018	Jul 06 2018	2 00	292 45	287 52	0 00	4 93	4 93	ST
JPMORGAN CHASE & CO CMN	Nov 29 2017	Jul 06 2018	3 00	313 13	310 59	0 00	2 54	2 54	ST
MASTERCARD INCORPORATED CMN CLASS A	Jun 05 2018	Jul 06 2018	2 00	399 63	398 24	0 00	1 39	1 39	ST
METLIFE, INC CMN	Apr 25 2017	Jul 06 2018	4 00	174 99	189 57	0 00	(14 58)	(14 58)	LT
MICROSOFT CORPORATION CMN	Feb 06 2018	Jul 06 2018	7 00	708 46	615 19	0 00	93 27	93 27	ST

THEBAULT FOUNDATION GS: US PCP

Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
NIKE CLASS-B CMN CLASS B	Jul 14 2017	Jul 06 2018	4 00	306 87	232 20	0 00	74.67	74 67	ST
NORTHERN TRUST CORP CMN	Dec 11 2017	Jul 06 2018	3 00	308 96	293 25	0 00	15 71	15 71	ST
PFIZER INC CMN	Nov 29 2017	Jul 06 2018	11 00	409 19	398 53	0 00	10 66	10 66	ST
ROSS STORES,INC CMN	May 16 2017	Jul 06 2018	3 00	258 47	184 28	0 00	74 19	74 19	LT
SHERWIN-WILLIAMS CO CMN	Jun 29 2016	Jul 06 2018	1 00	413 88	291 65	0 00	122 23	122 23	LT
SHIRE LIMITED SPONSORED ADR CMN	Feb 27 2018	Jul 06 2018	2 00	341 53	254 81	0 00	86 72	86 72	ST
TEXAS INSTRUMENTS INC CMN	Jun 20 2018	Jul 06 2018	2 00	225 49	228 72	0 00	(3 23)	(3 23)	ST
UNION PACIFIC CORP CMN	Feb 12 2016	Jul 06 2018	3 00	431 75	232 82	0 00	198 93	198 93	LT
UNITED TECHNOLOGIES CORPORATIO CMN	Dec 20 2017	Jul 06 2018	1 00	125 63	127 38	0 00	(1 75)	(1 75)	ST
WALMART INC CMN	Jun 29 2016	Jul 06 2018	4 00	338 23	287 80	0 00	50 43	50 43	LT
WELLS FARGO & CO (NEW) CMN	Nov 29 2017	Jul 06 2018	6 00	335 81	339 78	0 00	(3.97)	(3 97)	ST
BOOKING HOLDINGS INC CMN	May 12 2016	Jul 11 2018	1 00	2,043 89	1,278 52	0 00	765 37	765 37	LT
ABBOTT LABORATORIES CMN	Jun 09 2017	Aug 20 2018	3 00	193 25	141 30	0 00	51 95	51 95	LT
ALPHABET INC CMN CLASS A	Nov 29 2017	Aug 20 2018	1 00	1,212 35	1,037 33	0 00	175 02	175 02	ST
AMERICAN TOWER CORPORATION CMN	Jun 09 2017	Aug 20 2018	1 00	150 79	129 97	0 00	20 82	20 82	LT
APPLE INC CMN	Jun 05 2018	Aug 20 2018	1 00	216 03	193 30	0 00	22 73	22 73	ST
AT&T INC CMN	Jul 06 2018	Aug 20 2018	4 00	132 63	130 68	0 00	1 95	1 95	ST
CHEVRON CORPORATION CMN	Jan 11 2018	Aug 20 2018	2 00	236 05	263 42	0 00	(27 37)	(27 37)	ST
CISCO SYSTEMS, INC CMN	Nov 29 2017	Aug 20 2018	4 00	183 47	150 44	0 00	33 03	33 03	ST
COLGATE-PALMOLIVE CO CMN	Jul 06 2018	Aug 20 2018	2 00	135 27	131 72	0 00	3 55	3 55	ST
COMCAST CORPORATION CMN CLASS A VOTING	Jul 06 2018	Aug 20 2018	4 00	141 71	134 24	0 00	7 47	7 47	ST
CONOCOPHILLIPS CMN	Aug 16 2016	Aug 20 2018	4 00	283 31	170 67	0 00	112 64	112 64	LT
DANAHER CORPORATION CMN	May 21 2018	Aug 20 2018	1 00	100 59	102 21	0 00	(1 62)	(1 62)	ST
DOWDUPONT INC CMN	Feb 08 2018	Aug 20 2018	2 00	136 43	141 00	0 00	(4 57)	(4 57)	ST
ELI LILLY & CO CMN	Jun 29 2016	Aug 20 2018	2 00	211 63	153 88	0 00	57 75	57 75	LT
EMERSON ELECTRIC CO CMN	May 16 2017	Aug 20 2018	2 00	150 45	117 13	0 00	33 32	33 32	LT
FACEBOOK, INC CMN CLASS A	Feb 27 2018	Aug 20 2018	2 00	343 65	365 59	0 00	(21 94)	(21 94)	ST
FIRST REPUBLIC BANK CMN SERIES	Feb 08 2018	Aug 20 2018	2 00	208 95	179 51	0 00	29 44	29 44	ST
HONEYWELL INTL INC CMN	Jul 14 2017	Aug 20 2018	1 00	155 36	135 71	0 00	19 65	19 65	LT
JPMORGAN CHASE & CO CMN	Nov 29 2017	Aug 20 2018	2 00	228 45	207 06	0 00	21 39	21 39	ST
MASTERCARD INCORPORATED CMN CLASS A	Jun 05 2018	Aug 20 2018	1 00	203 46	199 12	0 00	4 34	4 34	ST
METLIFE, INC. CMN	Apr 25 2017	Aug 20 2018	1 00	46 15	47 39	0 00	(1 24)	(1 24)	LT
NIKE CLASS-B CMN CLASS B	Jul 14 2017	Aug 20 2018	2 00	164 11	116 10	0 00	48 01	48 01	LT

THEBAULT FOUNDATION GS: US PCP

Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
NORTHERN TRUST CORP CMN	Dec 11 2017	Aug 20 2018	2 00	215 91	195 50	0 00	20 41	20 41	ST
PFIZER INC CMN	Nov 29 2017	Aug 20 2018	6 00	255 05	217 38	0 00	37 67	37 67	ST
PHILIP MORRIS INTL INC CMN	Jul 06 2018	Aug 20 2018	2 00	169 15	164 84	0 00	4 31	4 31	ST
ROSS STORES,INC CMN	May 16 2017	Aug 20 2018	2 00	183 06	122 86	0 00	60 20	60 20	LT
TEXAS INSTRUMENTS INC CMN	Jun 20 2018	Aug 20 2018	1 00	108 74	114 36	0 00	(5 62)	(5 62)	ST
UNION PACIFIC CORP CMN	Feb 12 2016	Aug 20 2018	2.00	301 51	155 21	0.00	146 30	146 30	LT
UNITED TECHNOLOGIES CORPORATIO CMN	Dec 20 2017	Aug 20 2018	1 00	134 72	127 38	0 00	7.34	7 34	ST
WALMART INC CMN	Jun 29 2016	Aug 20 2018	1 00	97 69	71.95	0 00	25 74	25 74	LT
WELLS FARGO & CO (NEW) CMN	Nov 29 2017	Aug 20 2018	3 00	176 39	169 89	0 00	6 50	6 50	ST
ABBOTT LABORATORIES CMN	Jun 09 2017	Aug 21 2018	12 00	778 30	565 20	0 00	213 10	213 10	LT
AMAZON.COM INC CMN	Nov 29 2017	Aug 21 2018	1 00	1,883 30	1,163 76	0 00	719 54	719 54	ST
AMERICAN TOWER CORPORATION CMN	Jun 09 2017	Aug 21 2018	4 00	597 43	519 88	0 00	77 55	77 55	LT
APPLE INC CMN	Jun 05 2018	Aug 21 2018	6 00	1,294.06	1,159 80	0 00	134 26	134.26	ST
AT&T INC CMN	Jul 06 2018	Aug 21 2018	16.00	535 19	522 72	0 00	12 47	12 47	ST
CHEVRON CORPORATION CMN	Jan 11 2018	Aug 21 2018	6 00	710 45	790 25	0 00	(79 80)	(79 80)	ST
CISCO SYSTEMS, INC CMN	Nov 29 2017	Aug 21 2018	18 00	826 54	676 98	0 00	149 56	149 56	ST
COLGATE-PALMOLIVE CO CMN	Jul 06 2018	Aug 21 2018	7 00	471 86	461 02	0 00	10 84	10.84	ST
COMCAST CORPORATION CMN CLASS A VOTING	Jul 06 2018	Aug 21 2018	15 00	537 89	503 40	0 00	34 49	34 49	ST
CONOCOPHILLIPS CMN	Sep 22 2016	Aug 21 2018	11 00	783 07	451 74	0 00	331 33	331 33	LT
DANAHER CORPORATION CMN	May 21 2018	Aug 21 2018	5 00	503 74	511 06	0 00	(7 32)	(7 32)	ST
DOWDUPONT INC CMN	Oct 08 2015	Aug 21 2018	8 00	551 99	357 16	0 00	194 83	194 83	LT
ELI LILLY & CO CMN	Jun 29 2016	Aug 21 2018	10 00	1,050 98	769 40	0 00	281 58	281 58	LT
EMERSON ELECTRIC CO CMN	May 16 2017	Aug 21 2018	9 00	689 75	527 10	0 00	162 65	162 65	LT
FACEBOOK, INC CMN CLASS A	Feb 21 2018	Aug 21 2018	3 00	518 45	533 47	0 00	(15 02)	(15 02)	ST
	Feb 27 2018	Aug 21 2018	1 00	172 81	182 79	0 00	(9 98)	(9 98)	ST
FIRST REPUBLIC BANK CMN SERIES	Feb 06 2018	Aug 21 2018	2 00	212 51	177 80	0 00	34.71	34 71	ST
	Feb 08 2018	Aug 21 2018	4 00	425 03	359 02	0 00	66 01	66 01	ST
HONEYWELL INTL INC CMN	Jul 14 2017	Aug 21 2018	5 00	785 48	678 55	0 00	106 93	106 93	LT
JPMORGAN CHASE & CO CMN	Nov 29 2017	Aug 21 2018	6 00	694 01	621 18	0.00	72 83	72 83	ST

THEBAULT FOUNDATION GS: US PCP

Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
MASTERCARD INCORPORATED CMN CLASS A	Jun 05 2018	Aug 21 2018	4 00	812 38	796 48	0 00	15 90	15 90	ST
MC DONALDS CORP CMN	Jul 11 2018	Aug 21 2018	3 00	484 49	477.44	0 00	7 05	7 05	ST
METLIFE, INC CMN	Apr 25 2017	Aug 21 2018	6 00	281 87	284 36	0 00	(2 49)	(2 49)	LT
MICROSOFT CORPORATION CMN	Aug 20 2018	Aug 21 2018	13 00	1,380 71	1,389 83	0 00	(9 12)	(9 12)	ST
NIKE CLASS-B CMN CLASS B	Jul 14 2017	Aug 21 2018	9 00	746 90	522 45	0 00	224 45	224 45	LT
NORTHERN TRUST CORP CMN	Nov 16 2017	Aug 21 2018	5 00	546 04	470 37	0 00	75 67	75 67	ST
	Dec 11 2017	Aug 21 2018	1 00	109 21	97 75	0 00	11 46	11 46	ST
PFIZER INC CMN	Nov 29 2017	Aug 21 2018	21 00	886.81	760 83	0 00	125 98	125 98	ST
PHILIP MORRIS INTL INC CMN	Jul 06 2018	Aug 21 2018	7 00	586 38	576 94	0.00	9 44	9 44	ST
ROSS STORES,INC CMN	May 16 2017	Aug 21 2018	7 00	649 31	429.99	0 00	219 32	219 32	LT
SHERWIN-WILLIAMS CO CMN	Jun 29 2016	Aug 21 2018	2 00	890 90	583 30	0 00	307 60	307 60	LT
SHIRE LIMITED SPONSORED ADR CMN	Feb 27 2018	Aug 21 2018	3 00	514 82	382 22	0 00	132 60	132 60	ST
TEXAS INSTRUMENTS INC CMN	Jun 20 2018	Aug 21 2018	3 00	334 46	343 08	0 00	(8 62)	(8 62)	ST
UNION PACIFIC CORP CMN	Feb 12 2016	Aug 21 2018	5 00	758 54	388 04	0 00	370 50	370 50	LT
UNITED TECHNOLOGIES CORPORATIO CMN	Dec 20 2017	Aug 21 2018	3 00	407 28	382 13	0.00	25 15	25 15	ST
WALMART INC CMN	Jun 29 2016	Aug 21 2018	6 00	577 07	431 70	0 00	145 37	145 37	LT
WELLS FARGO & CO (NEW) CMN	Nov 29 2017	Aug 21 2018	10 00	592 79	566 30	0 00	26 49	26 49	ST
CONOCOPHILLIPS CMN	Sep 22 2016	Sep 24 2018	18 00	1,389 58	739 21	0 00	650 37	650 37	LT
GARRETT MOTION INC CMN	Jul 14 2017	Oct 04 2018	1 00	16 40	24 85	0 00	(8.45)	(8.45)	LT
AT&T INC CMN	Jul 06 2018	Oct 25 2018	55 00	1,679 20	1,796 85	0 00	(117 65)	(117.65)	ST
COLGATE-PALMOLIVE CO CMN	Jul 06 2018	Oct 31 2018	25 00	1,490 64	1,646 50	0.00	(155 86)	(155 86)	ST
RESIDEO TECHNOLOGIES INC CMN	Jul 14 2017	Nov 02 2018	2 00	43 16	66.60	0 00	(23 44)	(23 44)	LT
ABBOTT LABORATORIES CMN	Jun 09 2017	Nov 14 2018	14 00	967 80	659 40	0 00	308 40	308 40	LT
AMERICAN TOWER CORPORATION CMN	Jun 09 2017	Nov 14 2018	5 00	804 08	649 85	0 00	154 23	154 23	LT
COMCAST CORPORATION CMN CLASS A VOTING	Jul 06 2018	Nov 14 2018	14 00	529 47	469 84	0 00	59 63	59 63	ST
CONOCOPHILLIPS CMN	Sep 22 2016	Nov 14 2018	9 00	578 69	369 60	0 00	209 09	209 09	LT
DANAHER CORPORATION CMN	May 21 2018	Nov 14 2018	7 00	705.38	715 48	0 00	(10 10)	(10 10)	ST
DOWDUPONT INC CMN	Oct 08 2015	Nov 14 2018	10 00	571 99	446 45	0 00	125 54	125 54	LT
EMERSON ELECTRIC CO CMN	May 16 2017	Nov 14 2018	10 00	679 10	585 67	0 00	93 43	93 43	LT
FACEBOOK, INC CMN CLASS A	Feb 21 2018	Nov 14 2018	7 00	994 26	1,244 76	0 00	(250 50)	(250 50)	ST
FACEBOOK, INC CMN CLASS A DISALLOWED LOSSES								71.57	
FIRST REPUBLIC BANK CMN SERIES	Feb 06 2018	Nov 14 2018	9 00	833 65	800 12	0 00	33 53	33 53	ST

THEBAULT FOUNDATION GS: US PCP
Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
HONEYWELL INTL INC CMN	Jul 14 2017	Nov 14 2018	6 00	888 88	781 98	0 00	106 90	106 90	LT
JPMORGAN CHASE & CO CMN	Nov 29 2017	Nov 14 2018	8 00	866 06	828 24	0 00	37 82	37 82	ST
MARATHON PETROLEUM CORPORATION CMN	Sep 24 2018	Nov 14 2018	6 00	386 33	513 30	0 00	(126 97)	(126 97)	ST
MC DONALDS CORP CMN	Jul 11 2018	Nov 14 2018	4 00	734 83	636 59	0 00	98 24	98 24	ST
METLIFE, INC CMN	Apr 25 2017	Nov 14 2018	8 00	363 03	379 14	0 00	(16 11)	(16 11)	LT
MONDELEZ INTERNATIONAL, INC CMN	Oct 31 2018	Nov 14 2018	13 00	567 70	543 43	0 00	24 27	24 27	ST
NIKE CLASS-B CMN CLASS B	Jul 14 2017	Nov 14 2018	10 00	759 39	580 50	0 00	178 89	178 89	LT
NORTHERN TRUST CORP CMN	Nov 16 2017	Nov 14 2018	8.00	772 06	752 59	0 00	19 47	19 47	ST
PHILIP MORRIS INTL INC CMN	Jul 06 2018	Nov 14 2018	9 00	771 91	741 78	0 00	30 13	30 13	ST
ROSS STORES,INC CMN	May 16 2017	Nov 14 2018	14 00	1,393 61	859 98	0 00	533 63	533 63	LT
	Sep 21 2017	Nov 14 2018	2 00	199 09	121 96	0 00	77 13	77 13	LT
SHERWIN-WILLIAMS CO CMN	Jun 29 2016	Nov 14 2018	1 00	422 52	291 65	0 00	130 87	130 87	LT
SHIRE LIMITED SPONSORED ADR CMN	Feb 27 2018	Nov 14 2018	4 00	718 35	509 63	0 00	208 72	208 72	ST
TEXAS INSTRUMENTS INC CMN	Jun 20 2018	Nov 14 2018	2 00	189 89	228 72	0 00	(38 83)	(38 83)	ST
UNION PACIFIC CORP CMN	Feb 12 2016	Nov 14 2018	8 00	1,186 86	620 86	0 00	566 00	566 00	LT
UNITED TECHNOLOGIES CORPORATIO CMN	Dec 20 2017	Nov 14 2018	3 00	388 89	382 13	0 00	6 76	6 76	ST
VERIZON COMMUNICATIONS, INC CMN	Oct 25 2018	Nov 14 2018	11 00	644 26	630 29	0 00	13 97	13 97	ST
WALMART INC CMN	Jun 29 2016	Nov 14 2018	7 00	713 36	503 65	0 00	209 71	209 71	LT
WELLS FARGO & CO (NEW) CMN	Nov 29 2017	Nov 14 2018	14 00	735 13	792 82	0 00	(57 69)	(57 69)	ST
ABBOTT LABORATORIES CMN	Jun 09 2017	Dec 06 2018	26 00	1,834 53	1,224 60	0 00	609 93	609 93	LT
ALPHABET INC CMN CLASS A	Nov 14 2018	Dec 06 2018	2 00	2,133 13	2,087.42	0 00	45 71	45 71	ST
AMAZON COM INC CMN	Nov 14 2018	Dec 06 2018	1 00	1,680 06	1,620 51	0 00	59 55	59 55	ST
AMERICAN TOWER CORPORATION CMN	Jun 09 2017	Dec 06 2018	8 00	1,324 70	1,039 76	0 00	284 94	284 94	LT
APPLE INC CMN	Nov 14 2018	Dec 06 2018	14 00	2,422 20	2,632 56	0 00	(210 36)	(210 36)	ST
CHEVRON CORPORATION CMN	Nov 14 2018	Dec 06 2018	15 00	1,719 27	1,727 55	0 00	(8 28)	(8 28)	ST
CISCO SYSTEMS, INC CMN	Nov 14 2018	Dec 06 2018	40 00	1,904 57	1,793 20	0 00	111 37	111 37	ST
COMCAST CORPORATION CMN CLASS A VOTING	Jul 06 2018	Dec 06 2018	40 00	1,500 78	1,342 40	0 00	158.38	158 38	ST
CONOCOPHILLIPS CMN	Sep 22 2016	Dec 06 2018	15 00	983 38	616 00	0.00	367 38	367.38	LT
DANAHER CORPORATION CMN	May 21 2018	Dec 06 2018	12 00	1,241 14	1,226 53	0 00	14 61	14 61	ST

THEBAULT FOUNDATION GS: US PCP
Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)	Holding Period
DOWDUPONT INC CMN	Oct 08 2015	Dec 06 2018	17 00	934 64	758 96	0 00	- 175 68	175 68	LT
ELI LILLY & CO CMN	Nov 14 2018	Dec 06 2018	21 00	2,400 26	2,316 93	0 00	83 33	83 33	ST
EMERSON ELECTRIC CO CMN	May 16 2017	Dec 06 2018	19 00	1,196 98	1,112 76	0 00	84 22	84 22	LT
FACEBOOK, INC CMN CLASS A	Feb 21 2018	Dec 06 2018	2 00	276 50	381 25	0 00	(104 75)	(104 75)	ST
	Feb 21 2018	Dec 06 2018	9 00	1,244 23	1,600 40	0 00	(356 17)	(356 17)	ST
FIRST REPUBLIC BANK CMN SERIES	Feb 06 2018	Dec 06 2018	15 00	1,428 58	1,333 53	0 00	95 05	95 05	ST
HONEYWELL INTL INC CMN	Jul 14 2017	Dec 06 2018	11 00	1,534 48	1,433 63	0 00	100 85	100 85	LT
JPMORGAN CHASE & CO CMN	Nov 29 2017	Dec 06 2018	14 00	1,451 92	1,449 42	0 00	2 50	2 50	LT
MARATHON PETROLEUM CORPORATION CMN	Sep 24 2018	Dec 06 2018	10 00	629 29	855 51	0 00	(226 22)	(226 22)	ST
MASTERCARD INCORPORATED CMN CLASS A	Nov 14 2018	Dec 06 2018	9 00	1,800 69	1,781 10	0 00	19 59	19 59	ST
MC DONALDS CORP CMN	Jul 11 2018	Dec 06 2018	7 00	1,290 86	1,114 03	0 00	176 83	176 83	ST
	Dec 06 2018	Dec 06 2018	1 00	184 41	183 71	0 00	0 70	0 70	ST
METLIFE, INC. CMN	Apr 25 2017	Dec 06 2018	14 00	565 87	663 50	0 00	(97 63)	(97 63)	LT
MICROSOFT CORPORATION CMN	Nov 14 2018	Dec 06 2018	23 00	2,482 81	2,427 65	0 00	55.16	55 16	ST
MONDELEZ INTERNATIONAL, INC CMN	Oct 31 2018	Dec 06 2018	23 00	1,012 67	961 45	0 00	51 22	51 22	ST
NIKE CLASS-B CMN CLASS B	Jul 14 2017	Dec 06 2018	19 00	1,420 04	1,102 95	0 00	317 09	317 09	LT
NORTHERN TRUST CORP CMN	Nov 16 2017	Dec 06 2018	14 00	1,261 24	1,317 04	0 00	(55 80)	(55 80)	LT
NORTHROP GRUMMAN CORP CMN	Nov 14 2018	Dec 06 2018	3 00	762 35	824 65	0 00	(62 30)	(62 30)	ST
PFIZER INC CMN	Nov 14 2018	Dec 06 2018	47.00	2,089 12	2,028 05	0 00	61 07	61 07	ST
PHILIP MORRIS INTL INC CMN	Jul 06 2018	Dec 06 2018	15 00	1,268 83	1,236 30	0 00	32 53	32 53	ST
ROSS STORES,INC CMN	Sep 21 2017	Dec 06 2018	9 00	724 58	548 82	0.00	175 76	175 76	LT
SHERWIN-WILLIAMS CO CMN	Jun 29 2016	Dec 06 2018	3 00	1,194 31	874 95	0 00	319 36	319 36	LT
SHIRE LIMITED SPONSORED ADR CMN	Feb 27 2018	Dec 06 2018	6 00	1,063 57	764 44	0 00	299 13	299 13	ST
TEXAS INSTRUMENTS INC CMN	Jun 20 2018	Dec 06 2018	9 00	864 34	1,029 23	0 00	(164 89)	(164 89)	ST
UNION PACIFIC CORP CMN	Feb 12 2016	Dec 06 2018	12 00	1,798 53	931 29	0 00	867 24	867 24	LT
UNITED TECHNOLOGIES CORPORATIO CMN	Dec 20 2017	Dec 06 2018	6 00	722 51	764 25	0 00	(41 74)	(41.74)	ST
VERIZON COMMUNICATIONS, INC CMN	Oct 25 2018	Dec 06 2018	18 00	1,035 34	1,031 39	0 00	3 95	3 95	ST
WALMART INC CMN	Jun 29 2016	Dec 06 2018	13 00	1,227 83	935 35	0 00	292 48	292 48	LT
WELLS FARGO & CO (NEW) CMN	Nov 29 2017	Dec 06 2018	24 00	1,205 98	1,359 12	0 00	(153 14)	(153 14)	LT
INTERCONTINENTAL EXCHANGE INC CMN	Dec 06 2018	Dec 07 2018	10 00	793 28	787 82	0 00	5 46	5 46	ST

	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	73,332 07	67,350 98	0 00	5,981 09	5,981 09
SHORT TERM LOSSES	29,775 87	32,752 95	0 00	(2,977 08)	(2,977 08)

THEBAULT FOUNDATION GS: US PCP

Realized Gains and Losses (Continued)

Period Ended December 31, 2018

	Sale Proceeds	Cost Basis	Ordinary / FX Gain	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM DISALLOWED LOSSES					71.57
NET SHORT TERM GAINS (LOSSES)	**103,107.94**	**100,103.93**	**0.00**	**3,004.01**	**3,075.58**
LONG TERM GAINS	45,155 53	32,758 97	0 00	12,396 56	12,396 56
LONG TERM LOSSES	7,323 17	7,731 35	0 00	(408 18)	(408 18)
NET LONG TERM GAINS (LOSSES)	**52,478.70**	**40,490.32**	**0.00**	**11,988.38**	**11,988.38**