

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,661,328	323,567	323,567
	2 Savings and temporary cash investments	292,974		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,829,248	748,990	768,999
	b Investments—corporate stock (attach schedule)	7,377,538	9,514,723	10,980,878
	c Investments—corporate bonds (attach schedule)	4,987,295	4,542,918	4,376,636
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	12,195,229	12,609,476	12,833,430
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,343,612	27,739,674	29,283,510	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	29,343,612	27,739,674	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	29,343,612	27,739,674		
31 Total liabilities and net assets/fund balances (see instructions) .	29,343,612	27,739,674		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,343,612
2 Enter amount from Part I, line 27a	2	-1,603,938
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	27,739,674
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	27,739,674

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	469,189
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,242,162	30,613,933	0 073240
2016	3,205,601	30,180,209	0 106215
2015	582,280	29,436,284	0 019781
2014	550,428	4,161,759	0 132258
2013	143,800	2,005,175	0 071714

2 Total of line 1, column (d)	2	0 403208
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 080642
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	30,715,074
5 Multiply line 4 by line 3	5	2,476,925
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,936
7 Add lines 5 and 6	7	2,482,861
8 Enter qualifying distributions from Part XII, line 4	8	2,157,871

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	11,871
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,871
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,871
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,702
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	33,702
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	80
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,751
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 21,751 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MICHAEL OUELLETTE Telephone no ► (617) 262-5979			
	Located at ► 38 NEWBURY STREET BOSTON MA ZIP+4 ► 02116			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR S DEMOULAS C/O TEN MOUNTAIN CAPITAL 38 NEWBURY STREET BOSTON, MA 02116	DIRECTOR 4 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARLES SCHWAB & CO INC 211 MAIN STREET SAN FRANCISCO, CA 94105	INVESTMENT MANAGEMENT	96,208
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	16,758,210
b	Average of monthly cash balances.	1b	1,264,381
c	Fair market value of all other assets (see instructions).	1c	13,160,225
d	Total (add lines 1a, b, and c).	1d	31,182,816
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,182,816
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	467,742
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	30,715,074
6	Minimum investment return. Enter 5% of line 5.	6	1,535,754

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,535,754
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	11,871
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,871
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,523,883
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,523,883
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,523,883

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,157,871
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,157,871
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,157,871

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,523,883
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				1,358,400
e From 2017.				744,493
f Total of lines 3a through e.	2,102,893			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>2,157,871</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,523,883
e Remaining amount distributed out of corpus	633,988			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,736,881			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	2,736,881			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				1,358,400
d Excess from 2017.				744,493
e Excess from 2018.				633,988

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) ARTHUR S DEMOULAS	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-13	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	RONALD G WEINER CPA		2019-11-13		P00690869
	Firm's name ▶ PERELSON WEINER LLP				Firm's EIN ▶ 13-3791592
Firm's address ▶ 299 PARK AVENUE 2ND FLOOR NEW YORK, NY 101710002					Phone no (212) 605-3100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 CHARLES SCHWAB ACCOUNT NO 2503 - ST	P		
1 CHARLES SCHWAB ACCOUNT NO 2503 - LT	P		
CHARLES SCHWAB ACCOUNT NO 8778 - LT	P		
CHARLES SCHWAB ACCOUNT NO 8984 - ST	P		
CHARLES SCHWAB ACCOUNT NO 8984 - LT	P		
CHARLES SCHWAB ACCOUNT NO 4142 - ST	P		
CHARLES SCHWAB ACCOUNT NO 4142 - LT	P		
CHARLES SCHWAB ACCOUNT NO 6663 - ST	P		
CHARLES SCHWAB ACCOUNT NO 6663 - LT	P		
PERSHING ACCOUNT NO 7316 - ST	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74,215		82,914	-8,699
305,545		233,313	72,232
599,012		503,966	95,046
1,542,267		1,569,031	-26,764
1,962,591		2,018,839	-56,248
359,101		352,347	6,754
509,778		414,875	94,903
135,251		142,281	-7,030
309,462		242,670	66,792
5,443		6,157	-714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,699
			72,232
			95,046
			-26,764
			-56,248
			6,754
			94,903
			-7,030
			66,792
			-714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PERSHING ACCOUNT NO 7316 - LT	P		
1 CHARLES SCHWAB ACCOUNT NO 8811 - ST	P		
DEUTSCHE BANK ACCOUNT NO 1548	P		
REDEMPTION OF LAKEWOOD CAPITAL OFFSHORE FUND	P		
REDEMPTION OF PFM HEALTHCARE OFFSHORE FUND	P		
REDEMPTION OF NEWFOUNDLAND TERRANOVA OFFSHORE FUND	P		
REDEMPTION OF AKO OFFSHORE FUND	P		
REDEMPTION OF HUDSON OFFSHORE FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
143,539		123,652	19,887
37,131		35,713	1,418
1,598,883		1,598,883	0
250,000		202,414	47,586
200,000		164,072	35,928
300,000		259,417	40,583
275,000		215,604	59,396
175,000		146,881	28,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19,887
			1,418
			0
			47,586
			35,928
			40,583
			59,396
			28,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACE BAILEY CHILDRENS FOUNDATION 135 LANGDON STREET PROVIDENCE, RI 02904	NONE	PUBLIC CHARITY	GENERAL FUND	20,000
BUILD THE FAITHPO BOX 920501 NEEDHAM, MA 02492	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
BY THE HAND CLUB FOR KIDS 415 N LARAMIE AVE CHICAGO, IL 60644	NONE	PUBLIC CHARITY	GENERAL FUND	226,000
Total ▶ 3a				2,109,015


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPAIGN FOR CATHOLIC SCHOOLS 66 BROOKS DRIVE BRAINTREE, MA 02184	NONE	PUBLIC CHARITY	GENERAL FUND	131,400
CATHOLIC CHARISMATIC RENEWAL (GHANA) PO BOX 628 LOCUST GROVE, VA 22508	NONE	PUBLIC CHARITY	GENERAL FUND	204,188
CHILL FOUNDATION 80 INDUSTRIAL PARKWAY BURLINGTON, VT 05401	NONE	PRIVATE OPERATING FO	GENERAL FUND	50,000
Total ▶ 3a				2,109,015

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DO IT FOR THE LOVE 360 GRAND AVENUE OAKLAND, CA 94610	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
GREEK ORTHODOX METROPOLIS OF SWEDENGREKISK ORTODOXA JARLSGATAN 92 BIRGER 11420 SW	NONE	FOREIGN PUBLIC CHARI	GENERAL FUND	50,000
KILLARD HOUSE SCHOOL CANNYREAGH RD DONAGHADEE UK	NONE	FOREIGN PUBLIC CHARI	GENERAL FUND	26,105
Total ▶ 3a				2,109,015

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUEEN'S HOUSE (KELSO) LTD ANGRAFLAT ROAD KELSO, SCOTTISH BORDERS TD5 7NS UK	NONE	FOREIGN PUBLIC CHARI	GENERAL FUND	377,322
RON BURTON TRAINING VILLAGE 55 MORGAN ROAD HUBBARDSTON, MA 01452	NONE	PUBLIC CHARITY	GENERAL FUND	110,000
SAINT ANTHONY SHRINE100 ARCH ST BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND	50,000
Total ▶ 3a				2,109,015

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT CLEMENT CHARITIES INC 14556 PIKE 403 BOWLING GREEN, MO 63334	NONE	PUBLIC CHARITY	GENERAL FUND	75,000
SAINT MARYS MONASTERY INC 271 N MAIN STREET PETERSHAM, MA 01366	NONE	PUBLIC CHARITY	GENERAL FUND	189,000
ST ANDRE BESSETTE PARISH 291 UNION AVE LACONIA, NH 03246	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
Total ▶ 3a				2,109,015

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST CHARLES CHILDREN'S HOME 5988 MID RIVERS MALL DRIVE SAINT CHARLES, MO 63304	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
THE COREY C GRIFFIN CHARITABLE FOUNDATION 205 NEWBURY STREET 410 FRAMINGHAM, MA 01701	NONE	PUBLIC CHARITY	GENERAL FUND	250,000
THE SAMARITAN WOMEN 602 S CHAPEL GATE LANE BALTIMORE, MD 21229	NONE	PUBLIC CHARITY	GENERAL FUND	100,000
Total ► 3a				2,109,015

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
URBAN IMPACT7728 RAINIER AVE S SEATTLE, WA 98118	NONE	PUBLIC CHARITY	GENERAL FUND	150,000
Total  3a				2,109,015

TY 2018 Accounting Fees Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	29,895	14,947	0	14,948

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE CHILL FOUNDATION	80 INDUSTRIAL PKWY BURLINGTON, VT 05401	2018-12-18	50,000	GENERAL TAX-EXEMPT CHARITABLE PURPOSES	50,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED	12/31/18		TO THE KNOWLEDGE OF THE GRANTOR, NO AMOUNTS HAVE BEEN DIVERTED FROM THE STATED PURPOSE OF THE GRANT THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE GRANTEE'S GRANT REPORT THEREFORE, NO INDEPENDANT VERIFICATION OF THE REPORT WAS MADE

TY 2018 General Explanation Attachment

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL
EIN: 26-0873247

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	EQUIVALENCY DETERMINATION	FORM 990-PF PART XV	THE CONTRIBUTIONS TO THE FOREIGN CHARITABLE ORGANIZATIONS OF GREEK ORTHODOX METROPOLIS OF SWEDEN IN THE AMOUNT OF \$50,000, KILLARD HOUSE SCHOOL IN THE AMOUNT OF \$26,105 AND QUEENS HOUSE (KELSO) LTD IN THE AMOUNT OF \$377,322 ARE NOT SUBJECT TO EXCISE TAX BECAUSE THE TAXPAYER MADE AN EQUIVALENCY DETERMINATION UNDER TREAS REG 1.6664-4 AND REV PROC 92-94 ABOUT THE STATUS OF THE FOREIGN DONEES. THE FOUNDATION RECEIVED AFFIDAVITS FROM THE RESPECTIVE FOREIGN CHARITY THAT COMPLY WITH THE RULES ENUMERATED ABOVE.

TY 2018 Investments Corporate Bonds Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
15000 UNITS 21ST CENTURY FOX AMERICA INC 8.500% DUE	19,879	18,831
25000 UNITS ALTRIA GROUP INC 4.750% DUE 05-05-21	28,377	25,504
10000 UNITS ALTRIA GROUP INC 9.950% DUE 11-10-38	16,005	14,817
30000 UNITS AMERICAN EXPRESS CO 2.650% DUE 12-02-22	30,252	29,023
10000 UNITS AMGEN INC 5.650% DUE 06-15-42	11,056	11,095
10000 UNITS ANHEUSER BUSCH INBEV FIN INC 4.900% DUE 02-01-46	10,077	9,287
20000 UNITS APACHE CORP 5.100% DUE 09-01-40	18,359	17,966
15000 UNITS AT&T INC 4.250% DUE 03-01-27	15,365	14,679
50000 UNITS AVALONBAY CMNTYS INC MTN BE 2.950% DUE 9-15-22	49,068	49,295
50000 UNITS BANK AMER CORP 3.300% DUE 01-11-23	49,294	49,254
35000 UNITS BANK AMER CORP 4.125% DUE 01-22-24	37,169	35,465
35000 UNITS BANK NEW YORK MELLON CORP 3.250% DUE 05-16-27	33,761	33,782
60000 UNITS BANK NEW YORK MTN BK ENT 5.450% DUE 05-15-19	66,380	60,566
100000 UNITS BB&T CORPORATION 2.450% DUE 01-15-20	101,213	99,297
10000 UNITS BECTON DICKINSON & CO 6.000% DUE 05-15-39	11,712	11,290
50000 UNITS BERKSHIRE HATHAWAY INC DEL 3.000% DUE 02-11-23	51,929	49,545
20000 UNITS BESTFOODS MTN BE 6.625% DUE 04-15-28	25,957	24,095
50000 UNITS BLACKROCK INC 5.000% DUE 12-10-19	56,160	50,985
25000 UNITS BOEING CO 7.250% DUE 06-15-25	34,592	30,264
25000 UNITS BOEING CO 8.750% DUE 08-15-21	33,920	28,381

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000 UNITS BOSTON PPTYS LTD PARTNERSHIP 3.650% DUE 02-01-26	25,605	24,201
65000 UNITS BP CAP MKTS PLC 4.500% DUE 10-01-20	70,042	66,277
10000 UNITS BRISTOL MYERS SQUIBB CO 5.875% DUE 11-15-36	12,925	11,820
20000 UNITS BURLINGTON NORTHN SANTA FE CP 3.050% DUE 03-15-22	20,143	19,964
5000 UNITS BURLINGTON NORTHN SANTA FE CP 6.150% DUE 05-01-37	5,923	6,157
15000 UNITS CATERPILLAR INC DEL 6.625% DUE 07-15-28	18,903	18,234
65000 UNITS CHEVRON CORP NEW 1.961% DUE 03-03-20	64,322	64,377
30000 UNITS CHUBB CORP 6.800% DUE 11-15-31	41,672	38,292
80000 UNITS CINTAS CORP NO 2 4.300% DUE 06-01-21	82,947	81,504
25000 UNITS CITIGROUP INC 6.625% DUE 01-15-28	30,994	28,613
60000 UNITS CME GROUP INC 3.000% DUE 09-15-22	61,318	59,743
15000 UNITS COLUMBUS SOUTHERN PWR CO 5.850% DUE 10-01-35	17,314	17,419
20000 UNITS COMCAST CORP NEW 4.150% DUE 10-15-28	19,759	20,311
40000 UNITS COMCAST CORP NEW 5.150% DUE 03-01-20	44,913	40,996
45000 UNITS COMM 2012-CCRE2 MORTGAGE TRUST 3.147% DUE 08-15-45	46,341	44,994
25000 UNITS COMMONWEALTH EDISON CO 3.400% DUE 09-01-21	26,153	25,120
10000 UNITS CONOCOPHILLIPS CO 4.300% DUE 11-15-44	8,402	9,910
10000 UNITS CONSOLIDATED EDISON CO N Y INC 5.500% DUE 12-01-39	11,674	11,388
15000 UNITS DEERE & CO. 8.100% DUE 05-15-30	21,639	20,266
30000 UNITS DOVER CORP 6.650% DUE 06-01-28	37,462	35,215

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000 UNITS DOWDUPONT INC 4.493% DUE 11-15-25	25,428	25,707
15000 UNITS DUKE POWER CO LLC 6.450% DUE 10-15-32	19,050	18,582
25000 UNITS EQUITABLE COS INC 7.000% DUE 04-01-28	32,310	28,531
86348.08 UNITS FANNIE MAE POOL 3.000% DUE 10-01-46	86,143	84,402
20000 UNITS FEDEX CORP 2.625% DUE 08-01-22	19,293	19,444
45000 UNITS FHLMC MULTIFAMILY STRUCTURED PASS	47,701	45,826
106730.92 UNITS FHLMC PC 07-01-46	102,840	104,200
75228.25 UNITS FHLMC PC 02-01-46	80,372	76,668
32361.56 UNITS FHLMC PC GOLD CI 15YR 2.500% DUE 10-01-30	33,047	31,762
45703.94 UNITS FHLMC PC GOLD COMB 30 3.000% DUE 11-01-46	43,801	44,621
35000 UNITS FIFTH THIRD BANCORP 2.300% DUE 03-01-19	35,061	34,966
92911.96 UNITS FNMA PASS-THRU LNG 30 YEAR 3.500% DUE 08-01-47	96,425	92,987
159666.78 UNITS FNMA PASS-THRU LNG 30 YEAR 3.500% DUE 10-01-45	166,863	160,302
81123.01 UNITS FNMA PASS-THRU LNG 30 YEAR 3.500% DUE 03-01-47	83,441	81,269
88124.14 UNITS FNMA PASS-THRU LNG 30 YEAR 4.000% DUE 12-01-44	94,078	90,275
40000 UNITS FRANKLIN RES INC 2.850% DUE 03-30-25	38,671	38,149
40000 UNITS GENERAL DYNAMICS CORP 3.875% DUE 07-15-21	42,873	40,614
10000 UNITS GENERAL ELEC CAP CORP MTN BE 6.750% DUE 03-15-32	12,926	10,466
50000 UNITS GENERAL MILLS INC 5.650% DUE 02-15-19	55,997	50,120
15000 UNITS GENERAL MLS INC 4.000% DUE 04-17-25	15,076	14,765

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
48798.84 UNITS GNMA PASS-THRU M SINGLE FAMILY 3.000% DUE 08-20-45	49,818	48,202
17488.26 UNITS GNMA PASS-THRU M SINGLE FAMILY 5.000% DUE 01-20-45	19,038	18,690
65000 UNITS GOLDMAN SACHS GRP INC MTN BE 6.000% DUE 06-15-20	73,593	67,280
14968.04 UNITS GS MTG SECS TR 2012-GCJ9 2.773% DUE 11-13-45	14,952	14,758
10000 UNITS HALLIBURTON CO 6.700% DUE 09-15-38	12,531	11,819
40000 UNITS HOME DEPOT INC 4.400% DUE 04-01-21	43,849	41,206
20000 UNITS ILLINOIS TOOL WORKS INC 3.500% DUE 03-01-24	21,445	20,266
65000 UNITS INTERNATIONAL BUSINESS MACHS 8.375% DUE 11-01-19	80,209	67,974
15000 UNITS JPMORGAN CHASE & CO 4.250% DUE 10-15-20	16,437	15,258
35000 UNITS JPMORGAN CHASE & CO 4.350% DUE 08-15-21	37,392	35,792
10000 UNITS KRAFT FOODS INC 6.875% DUE 02-01-38	12,473	11,979
35000 UNITS KRAFT HEINZ FOODS CO 3.000% DUE 06-01-26	32,487	31,218
20000 UNITS LINCOLN NATL CORP IND 4.000% DUE 09-01-23	21,236	20,145
20000 UNITS LOCKHEED MARTIN CORP 3.350% DUE 09-15-21	20,551	20,082
5000 UNITS LOCKHEED MARTIN CORP 4.850% DUE 09-15-41	5,236	5,325
50000 UNITS MARKEL CORP 5.350% DUE 06-01-21	52,195	52,004
10000 UNITS MCKESSON CORP NEW 4.883% DUE 03-15-44	9,978	9,633
45000 UNITS METLIFE INC 3.000% DUE 03-01-25	43,392	43,095
70000 UNITS MICROSOFT CORP 2.650% DUE 11-03-22	70,429	69,373
45000 UNITS MORGAN STANLEY 5.500% DUE 07-28-21	50,278	47,184

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
15000 UNITS NUTRIEN LTD 5.875% DUE 12-01-36	16,681	16,371
40000 UNITS OCCIDENTAL PETE CORP DEL 2.700% DUE 02-15-23	40,759	38,800
30000 UNITS ORACLE CORP 3.625% DUE 07-15-23	30,828	30,385
10000 UNITS PARKER-HANNIFIN CORP MTNS BE 6.250% DUE 05-15-38	12,509	12,359
15000 UNITS PHILLIPS 66 5.875% DUE 05-01-42	15,354	16,421
65000 UNITS PNC FUNDING CORP 3.300% DUE 03-08-22	66,721	64,861
20000 UNITS PROGRESSIVE CORP OHIO 6.625% DUE 03-01-29	25,203	24,355
35000 UNITS PROLOGIS LP 3.750% DUE 11-01-25	36,733	35,133
20000 UNITS PROLOGIS LP 4.250% DUE 08-15-23	20,531	20,661
40000 UNITS SCHLUMBERGER INVT SA 3.650% DUE 12-01-23	39,644	40,246
20000 UNITS SHELL INTERNATIONAL FIN BV 4.375% DUE 05-11-45	18,461	20,616
30000 UNITS SUNTRUST BANK/ATLANTA GA 2.450% DUE 08-01-22	29,981	28,897
35000 UNITS SYSCO CORP 3.550% DUE 03-15-25	34,911	34,281
50000 UNITS TAMPA ELEC CO 2.600% DUE 09-15-22	48,513	48,285
25000 UNITS THERMO FISHER SCIENTIFIC INC 3.600% DUE 08-15-21	25,543	24,975
10000 UNITS TIME WARNER COMPANIES INC 6.625% DUE 05-15-29	11,847	11,730
10000 UNITS TIME WARNER INC 6.200% DUE 03-15-40	11,396	10,828
65000 UNITS TORONTO DOMINION BANK 2.500% DUE 12-14-20	65,167	64,316
15000 UNITS TOSCO CORP 8.125% DUE 02-15-30	20,776	20,002
9025 UNITS VANGUARD MORTGAGE-BACKED SECURITIES ETF	477,611	464,697

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
20000 UNITS VERIZON COMMUNICATIONS INC 4.862% DUE 08-21-46	18,462	19,703
35000 UNITS VIRGINIA ELEC & PWR CO 3.450% DUE 02-15-24	36,470	35,035
75000 UNITS VIRGINIA ELEC & PWR CO 5.000% DUE 06-30-19	81,453	75,638
45000 UNITS WELLS FARGO & CO 2.625% DUE 07-22-22	44,687	43,326
25000 UNITS WELLS FARGO & CO 4.600% DUE 04-01-21	27,579	25,595
15000 UNITS WFRBS COML MTG TR 2012-C8 3.001% DUE 08-17-45	15,324	14,898
30000 UNITS WISCONSIN ELEC PWR CO 2.950% DUE 09-15-21	30,832	29,807
40000 UNITS UNITED PARCEL SERVICE INC 2.500% DUE 04-01-23	38,654	38,859
10000 UNITS UNITED PARCEL SERVICE INC 2.500% DUE 01-15-38	12,397	12,395

TY 2018 Investments Corporate Stock Schedule**Name:** THEE MUSTARD SEED FOUNDATION

C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,552,711 SHS RUPERT RESOURCES LTD	2,376,959	2,817,128
343 SHS AIRBUS SE	33,832	32,921
40 SHS ALPHABET INC CL C	40,449	41,424
25 SHS AMAZON COM INC COM	41,299	37,549
349 SHS AMERISOURCEBERGEN CORP COM	26,199	25,966
456 SHS AXIS CAPITAL HOLDINGS SHS	24,559	23,548
439 SHS CVS HEALTH CORP	32,989	28,763
128 SHS EVEREST RE GROUP LTD	23,638	27,873
220 SHS FACEBOOK INC	35,246	28,840
868 SHS HILTON WORLDWIDE HOLDINGS INC	57,217	62,322
2387 SHS KKR & CO INC.	61,015	46,857
298 SHS MASTERCARD INC CL A	38,046	56,218
379 SHS MCKESSON CORP COM	55,627	41,868
325 SHS MICROSOFT CORP	35,496	33,010
1993 SHS NATIONAL OILWELL VARCO COM	56,865	51,220
641 SHS ORACLE CORP	26,568	28,941
257 SHS PARKER HANNIFIN CORP COM	38,885	38,329
959 SHS QORVO INC	57,922	58,240
132 SHS S&P GLOBAL INC.	17,109	22,432
846 SHS SKYWORKS SOLUTIONS INC COM	73,060	56,699
453 SHS STATE STR CORP COM	25,967	28,571
523 SHS SWISS RE AG	46,089	47,671
1212 SHS TERADYNE INC	42,396	38,033
398 SHS UNITED PARCEL SERVICE INC CL B	41,373	38,817
294 SHS VISA INC COM CL A	21,509	38,790
6 SHS BOOKING HLDGS INC COM	9,845	10,335
1132 SHS COMPUTER PROGRAMS&SYS COM	45,524	28,413
827 SHS COPART INC COM	25,697	39,514
27 SHS CREDIT ACCEPTANCE CORP	4,406	10,308
997 SHS D R HORTON INC COM	33,316	34,556

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
609 SHS DONALDSON INC COM	20,971	26,425
1184 SHS FASTENAL CO COM	62,139	61,911
832 SHS FIRST REP BANK COM	60,729	72,301
1465 SHS GRACO INC COM	52,767	61,310
1215 SHS HEICO CORP NEW CL A	58,870	76,545
303 SHS LGI HOMES INC	8,712	13,702
2171 SHS LKQ CORP COM	66,149	51,518
210 SHS MOODYS CORP COM	28,422	29,408
1131 SHS MTY FOOD GROUP INC	36,814	50,260
36 SHS NVR INC COM	86,694	87,732
2173 SHS PASON SYSTEMS INC	35,787	29,123
647 SHS PRIMERICA INC	44,005	63,218
313 SHS SCHEIN HENRY INC COM	20,677	24,577
9 SHS ALPHABET INC CL C	9,834	9,320
530 SHS ALTRIA GROUP INC	27,060	26,177
645 SHS ANHEUSER-BUSCH INBEV NV	77,072	42,538
705 SHS BERKSHIRE HATHAWAY INC DEL CL B	96,406	143,947
475 SHS BROWN FORMAN CORP CL B	19,004	22,601
980 SHS CIE FINANCIERE RICHEMONT A	72,974	62,744
650 SHS COMCAST CORP NEW CL A	20,291	22,133
675 SHS DIAGEO PLC	19,719	24,024
840 SHS HEINEKEN HOLDING NV	59,573	70,809
620 SHS JCDECAUX SA	23,471	17,376
155 SHS MARTIN MARIETTA MATLS COM	23,297	26,640
590 SHS MASTERCARD INC CL A	56,471	111,304
1245 SHS NESTLE SA SPONSORED ADR	90,812	100,795
435 SHS PERNOD RICARD SA	49,892	71,249
900 SHS PHILIP MORRIS INTL INC	73,101	60,084
112 SHS SWATCH GROUP AG	38,895	32,633
1225 SHS UNILEVER NV NY SHS NEW	50,965	65,905

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1100 SHS WELLS FARGO & CO NEW	58,328	50,688
157 SHS ACCENTURE PLC	24,023	22,139
171 SHS ADIDAS AG ADR	19,443	17,842
177 SHS ALIBABA GROUP HLDG LTD	30,834	24,261
241 SHS AMADEUS IT HOLDING SA	17,950	16,874
94 SHS BAIDU INC SPON ADR REP A	21,972	14,908
423 SHS BUNZL PLC	12,288	12,995
131 SHS CHECK POINT SOFTWARE ORD	13,421	13,447
1625 SHS COLOPLAST A/S ADR	13,398	15,031
747 SHS COMPASS GROUP PLC	15,873	15,612
302 SHS CSL LTD SPONSORED ADR	17,519	19,542
111 SHS DASSAULT SYS S A SPONSORED ADR	12,520	13,026
128 SHS ESSILOR INTL S A ADR	8,690	8,084
754 SHS EXPERIAN PLC	16,559	18,213
241 SHS ICON PLC	27,994	31,140
962 SHS INDUSTRIA DE DISENO TE ADR	15,788	12,227
204 SHS MEDTRONIC PLC	16,547	18,556
255 SHS NESTLE SA SPONSORED ADR	21,019	20,645
1086 SHS RECKITT BENCKISER GROUP SPON ADR	19,302	16,431
871 SHS RELX PLC SPONSORED ADR	19,081	17,873
257 SHS SAP AKTIENGESELLSCHAFT (SPON ADR)	28,460	25,584
728 SHS SIEMENS HEALTHINEERS AG	15,830	15,128
773 SHS TENCENT HOLDINGS LTD	41,716	30,510
572 SHS THE SAGE GROUP PLC	22,902	17,649
448 SHS UNILEVER PLC SPON ADR NEW	24,925	23,408
408 SHS WALMART DE MEXICO-SPON ADR V	10,275	10,384
550 SHS ACTIVISION BLIZZARD INC	20,042	25,614
25 SHS ALPHABET INC CL C	27,320	25,890
375 SHS ANALOG DEVICES INC COM	30,646	32,186
350 SHS BERKSHIRE HATHAWAY INC DEL CL B	53,192	71,463

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 SHS BOEING CO COM	14,058	32,250
1150 SHS BROOKFIELD ASSET MGMT INC CL A	47,828	44,103
350 SHS CHUBB LTD	46,826	45,213
1100 SHS CISCO SYS INC	29,912	47,663
750 SHS CSX CORP COM	36,625	46,598
200 SHS CVS HEALTH CORP	16,125	13,104
250 SHS EOG RES INC COM	22,487	21,803
850 SHS FCB FINANCIAL HOLDINGS INC	44,952	28,543
100 SHS GOLDMAN SACHS GROUP INC	20,451	16,705
450 SHS HCA HOLDINGS INC	31,191	56,003
600 SHS INTERCONTINENTALEXCHANGE GROUP INC	27,111	45,198
500 SHS JP MORGAN CHASE & CO	33,999	48,810
115 SHS LOWES COMPANIES INC	10,832	10,621
200 SHS METHANEX CORP COM	5,806	9,623
450 SHS MOTOROLA SOLUTIONS INC	25,857	51,768
450 SHS NIKE INC CL B	24,212	33,363
450 SHS PAYPAL HOLDINGS INC	17,486	37,841
800 SHS PFIZER INC	26,368	34,920
1025 SHS SCHWAB CHARLES CP NEW COM	26,270	42,568
350 SHS STANLEY BLACK & DECKER INC	38,710	41,909
2300 SHS US FOODS HOLDING CORP	58,052	72,772
16440 SHS SPDR S&P 500 ETF TR	3,391,033	4,108,685

TY 2018 Investments Government Obligations Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

**US Government Securities - End
of Year Book Value:**

748,990

**US Government Securities - End
of Year Fair Market Value:**

768,999

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2018 Investments - Other Schedule**Name:** THEE MUSTARD SEED FOUNDATION

C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AKO FUND LIMITED	FMV	784,396	1,022,720
ANCHOR BOLT OFFSHORE FUND, LTD.	FMV	1,000,000	921,234
BBR ABSOLUTE RETURN LTD	FMV	4,750,000	4,729,718
HUDSON WAY OFFSHORE FUND, LTD.	FMV	853,119	929,867
INDUS JAPAN FUND, LTD.	FMV	1,000,000	851,435
LAKEWOOD CAPITAL OFFSHORE FUND, LTD.	FMV	797,586	841,573
NEWFOUNDLAND TERRANOVA OFFSHORE FUND	FMV	740,583	807,881
PFM HEALTHCARE OFFSHORE FUND, LTD.	FMV	835,928	941,505
RAINE LIQUID OFFSHORE FUND, LP	FMV	847,864	843,207
YOST OFFSHORE FUND, LTD.	FMV	1,000,000	944,290

TY 2018 Other Expenses Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRATION FEES	125	0	0	0
LOSS THROUGH RAINE LIQUID OFFSHORE FUND	147,365	147,365	0	0

TY 2018 Other Income Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CHARLES SCHWAB ACCOUNT NO 6663	226	226	
PERSHING ACCOUNT NO 7316	146	146	

TY 2018 Other Professional Fees Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	109,064	109,064	0	0

TY 2018 Taxes Schedule

Name: THEE MUSTARD SEED FOUNDATION
C/O TEN MOUNTAIN CAPITAL

EIN: 26-0873247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	5,067	5,067	0	0
FEDERAL EXCISE TAX PAID	40,000	0	0	0
PAYROLL TAXES AND FEES	4,408	0	0	4,408