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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
People's United Community Foundation of
Eastern Massachusetts Inc
% Foundation Source

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,469,281

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)
(Part I, column (d) must be on cash basis)

A Employer identification number
26-0814452

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0		
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	3,927	3,927	
	4 Dividends and interest from securities	531,223	531,223	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	668,101		
	b Gross sales price for all assets on line 6a			
		1,724,547		
	7 Capital gain net income (from Part IV, line 2)		638,785	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	1,203,251	1,173,935	
	13 Compensation of officers, directors, trustees, etc	0		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	39,485		
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
22 Printing and publications				
23 Other expenses (attach schedule)	29,787	1	29,786	
24 Total operating and administrative expenses. Add lines 13 through 23	69,272	1	29,786	
25 Contributions, gifts, grants paid	906,250		906,250	
26 Total expenses and disbursements. Add lines 24 and 25	975,522	1	936,036	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	227,729		
	b Net investment income (if negative, enter -0-)		1,173,934	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	668,721	237,533	237,533
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	1,242		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	418,668	487,712	479,983
	b	Investments—corporate stock (attach schedule)	6,720,154	7,259,824	12,307,326
	c	Investments—corporate bonds (attach schedule)	412,902	464,347	444,439
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,221,687	8,449,416	13,469,281	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,221,687	8,449,416	
	30	Total net assets or fund balances (see instructions)	8,221,687	8,449,416	
31	Total liabilities and net assets/fund balances (see instructions) .	8,221,687	8,449,416		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,221,687
2	Enter amount from Part I, line 27a	2	227,729
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,449,416
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,449,416

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,724,547		1,085,762	638,785
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			638,785
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	638,785
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	761,500	16,144,051	0 047169
2016	721,555	14,507,907	0 049735
2015	739,760	14,317,259	0 051669
2014	710,954	13,595,005	0 052295
2013	578,464	12,973,847	0 044587

2 Total of line 1, column (d)	2	0 245455
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049091
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	15,955,558
5 Multiply line 4 by line 3	5	783,274
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,739
7 Add lines 5 and 6	7	795,013
8 Enter qualifying distributions from Part XII, line 4	8	936,036

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11,739
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	11,739
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,739
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	21,100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	21,100
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	9,361
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 9,361 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,894,374
b	Average of monthly cash balances.	1b	304,162
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,198,536
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,198,536
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	242,978
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	15,955,558
6	Minimum investment return. Enter 5% of line 5.	6	797,778

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	797,778
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	11,739
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,739
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	786,039
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	786,039
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	786,039

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	936,036
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	936,036
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	11,739
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	924,297

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				786,039
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014. 43,368				
c From 2015. 46,883				
d From 2016. 23,584				
e From 2017.				
f Total of lines 3a through e.	113,835			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 936,036				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				786,039
e Remaining amount distributed out of corpus	149,997			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	263,832			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	263,832			
10 Analysis of line 9				
a Excess from 2014. 43,368				
b Excess from 2015. 46,883				
c Excess from 2016. 23,584				
d Excess from 2017.				
e Excess from 2018. 149,997				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
GRANT APPLICATIONS TO R SKERRY
ONE CONANT STREET
DANVERS, MA 01923
(978) 739-0211

b The form in which applications should be submitted and information and materials they should include
GRANT APPLICATIONS TO R SKERRY <https://www.peoples.com/about-us/community/charitable-giving>

c Any submission deadlines
GRANT APPLICATIONS TO R SKERRY <https://www.peoples.com/about-us/community/charitable-giving>

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
GRANT APPLICATIONS TO R SKERRY <https://www.peoples.com/about-us/community/charitable-giving>

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-08	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Kevin T Bottomley 	Pres, Dir, Chair 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Diane C Brinkley 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
John T Dawley 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Thomas Ford 	Clerk, Dir, Sec 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Jack Good III 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Anna Maria Greener 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Matt Hegarty 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Eleanor M Hersey 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Richard Larkin 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
J Michael O'Brien 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Diane T Stringer 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Patrick Sullivan 	Dir, Treas 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Joseph Wadlinger 	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN TRAINING INC 6 CAMPANELLI DR ANDOVER, MA 01810	N/A	PC	Day Services, Next Step to Career Success Turning 22 Workshops	10,000
ANNA JAKES COMMUNITY HEALTH FOUNDATION INC 25 HIGHLAND AVE NEWBURYPORT, MA 01950	N/A	SO I	Providing Pre- and Post-natal Education program for Moms & Babies at Risk	15,000
BAY STATE READING INSTITUTE 11 FERN AVE AMESBURY, MA 01913	N/A	PC	Small Group Instruction for Success	7,500
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANVERS HIGH SCHOOL 64 CABOT ROAD DANVERS, MA 01923	N/A	PC	SCHOLARSHIP FUND	15,000
BEVERLY BOOTSTRAPS COMMUNITY SERVICES INC 35 PARK ST BEVERLY, MA 01915	N/A	PC	Adult Education Program	10,000
BEVERLY SCHOOL FOR THE DEAF 6 ECHO AVE BEVERLY, MA 01915	N/A	PC	Education of students who are Deaf, Hard of Hearing or have a physical disability	11,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIRTHDAY WISHES INC11 HOMER ST NEWTON, MA 02459	N/A	PC	Birthday-in-a-Box Fulfillment and Delivery Program	10,000
BISHOP FENWICK HIGH SCHOOL INC 99 MARGIN ST PEABODY, MA 01960	N/A	PC	Sponsor a Student Project	5,000
BOSTON HEALTH CARE FOR THE HOMELESS PROGRAM INC 780 ALBANY ST BOSTON, MA 02118	N/A	PC	Life Essentials for Homeless Patients	12,500
Total ► 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSTON PARTNERS IN EDUCATION INC 44 FARNSWORTH ST BOSTON, MA 02210	N/A	PC	Accelerate Math Project	10,000
BOSTON RESCUE MISSION INC PO BOX 120069 BOSTON, MA 02112	N/A	PC	Safe Haven project	5,000
BOSTON SENIOR HOME CARE INC 89 S ST STE 501 BOSTON, MA 02111	N/A	PC	Collaboration and Engagement in Supportive Housing	7,500
Total ► 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSTON TRINITY ACADEMY INC 17 HALE ST HYDE PARK, MA 02136	N/A	PC	Boston Trinity Academy Scholarship Fund	5,000
BOYS AND GIRLS CLUBS OF BOSTON INC 200 HIGH ST LBBY 3 BOSTON, MA 02110	N/A	PC	Education Program	10,000
BREAKTHROUGH GREATER BOSTON INC PO BOX 381486 CAMBRIDGE, MA 02238	N/A	PC	Expanding Breakthrough's College Prep Institute to Boston	3,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUILDING A BETTER BEVERLY INC 191 CABOT ST BEVERLY, MA 01915	N/A	PC	Summer Literacy Program	20,000
BUSINESSES UNITED IN INVESTING LENDING AND DEVELOP 745 ATLANTIC AVE 8TH FL BOSTON, MA 02111	N/A	PC	Youth Entrepreneurship Program	10,000
CARE DIMENSIONS INC 75 SYLVAN ST B-102 DANVERS, MA 01923	N/A	PC	Patient Ping	20,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARITAS COMMUNITIES INC 25 BRAINTREE HILL OFC PARK STE 2 BRAINTREE, MA 02184	N/A	PC	Eastern Avenue, Chelsea Bathroom Renovations Projects	10,000
CHELSEA COLLABORATIVE INC 318 BROADWAY CHELSEA, MA 02150	N/A	PC	Chelsea Works Year-Round Youth Employment Initiative	5,000
CHELSEA RESTORATION CORPORATION 154 PEARL ST CHELSEA, MA 02150	N/A	PC	Downpayment Assistance Program for Chelsea City Employees	5,000
Total ► 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZENS INN INC81 MAIN ST PEABODY, MA 01960	N/A	PC	Haven from Hunger Renovation	10,000
CITY MISSION INC 14 BEACON ST STE 203 BOSTON, MA 02108	N/A	PC	Homelessness Prevention Program, A Lift Up	5,000
CITYSPROUTS INC 678 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	N/A	PC	CitySprouts Middle School Program	2,500
Total ▶ 3a				906,250

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY YOUNG MENS CHRISTIAN ASSOC OF DANVERS MA 34 PICKERING ST DANVERS, MA 01923	N/A	PC	People's United Bank Cardio and Strength Training center	15,000
COOPERATIVE ELDER SERVICES INC 2352 MAIN ST STE 108 CONCORD, MA 01742	N/A	PC	Registered Dietician Nutrition Program	2,500
CREATIVE LIVING INC368 S MAIN ST ANDOVER, MA 01810	N/A	PC	GetAway Weekend/Escapadas de Fines de Semanas Program	1,500
Total ▶ 3a				906,250

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENDICOTT COLLEGE376 HALE ST BEVERLY, MA 01915	N/A	PC	Raymond J Bourque Ice Arena Project	20,000
ENDICOTT COLLEGE376 HALE ST BEVERLY, MA 01915	N/A	PC	Emergency Scholarship fund	5,000
ENGLISH FOR NEW BOSTONIANS INC 105 CHAUNCY ST STE 7 BOSTON, MA 02111	N/A	PC	ESOL for Entrepreneurs Project	2,500
Total ▶ 3a				906,250

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESSEX COUNTY COMMUNITY FOUNDATION INCORPORATED 175 ANDOVER ST STE 101 DANVERS, MA 01923	N/A	PC	Greater Lawrence Disaster Relief Fund	10,000
ESSEX COUNTY COMMUNITY FOUNDATION INCORPORATED 175 ANDOVER ST STE 101 DANVERS, MA 01923	N/A	PC	Impact Essex County Initiative	20,000
ESSEX COUNTY TRAIL ASSOCIATION INC PO BOX 358 HAMILTON, MA 01936	N/A	PC	General Trail Maintenance Repair project from Extraordinary Damage from Winter and Early Spring Storms	10,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILYAID BOSTON INC 727 ATLANTIC AVE BOSTON, MA 02111	N/A	PC	HOMES, supportive affordable housing project	5,000
FENWAY COMMUNITY DEVELOPMENT CORP 70 BURBANK ST BOSTON, MA 02115	N/A	PC	Community Impact Program	10,000
FENWAY COMMUNITY HEALTH CENTER INC 1340 BOYLSTON ST BOSTON, MA 02215	N/A	PC	Access to Medical and Behavioral Healthcare for Underserved Youth	5,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIDELITY HOUSE INC 439 S UNION ST STE 401 LAWRENCE, MA 01843	N/A	PC	Giving Tree Campaign	2,500
FOR KIDS ONLY AFTERSCHOOL INCORPORATED 194 ESSEX ST SALEM, MA 01970	N/A	PC	Count Me In! Afterschool Inclusion Project	5,000
FRIENDS OF NORTSHORE EDUCATION CONSORTIUM INC 112 SOHIER RD BEVERLY, MA 01915	N/A	SO I	Campaign for Classroom Technology	10,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARBORLIGHT COMMUNITY PARTNERS PO BOX 507 BEVERLY, MA 01915	N/A	PC	Affordable Family Housing Renovations Project	15,000
HAVEN PROJECT INC57 MUNROE ST LYNN, MA 01901	N/A	PC	Drop-in Center Expansion	2,500
HEALTH CARE WITHOUT WALLS INC 148 LINDEN ST STE 208 WELLESLEY, MA 02482	N/A	PC	Bridges to Moms	5,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEARTH INC1640 WASHINGTON ST BOSTON, MA 02118	N/A	PC	Hearth's Outreach Program	10,000
HOUSING FAMILIES INC 919 EASTERN AVE MALDEN, MA 02148	N/A	PC	GREAT Youth and Families Program (GYFP)	5,000
IMMIGRANT LEARNING CENTER INC 442 MAIN ST MALDEN, MA 02148	N/A	PC	The ILC Family Literacy Program and Citizenship Classes	2,500
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMPROBABLE PLAYERS INC 22 MOUNT AUBURN ST STE 5 WATERTOWN, MA 02472	N/A	PC	Arts in Prevention Focus on Malden Project	2,000
JEANNE GEIGER CRISIS CENTER INC 2 HARRIS ST NEWBURYPORT, MA 01950	N/A	PC	Community-based Services, including advocacy and support, therapeutic services, legal services, and youth empowerment programs	10,000
JUSTICE RESOURCE INSTITUTE INC 160 GOULD ST STE 300 NEEDHAM, MA 02494	N/A	PC	Holiday Donation Fund	5,000
Total ▶ 3a				906,250

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Name and address (home or business)				
a <i>Paid during the year</i>				
LANDMARK SCHOOL INC429 HALE ST PRIDES CROSSING, MA 01965	N/A	PC	Landmark Outreach Summer Scholarships fund for Local Educators	10,000
LAZARUS HOUSE INCORPORATED PO BOX 408 LAWRENCE, MA 01842	N/A	PC	Opening Doors Out of Poverty through Education and Work Preparation	7,500
LEAP FOR EDUCATION INC 35 CONGRESS ST STE 102 SALEM, MA 01970	N/A	PC	College Success Program	3,750
Total ▶ 3a				906,250

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOCAL INITIATIVES SUPPORT CORPORATION 95 BERKELEY ST STE 301 BOSTON, MA 02116	N/A	PC	Affordable Housing and Neighborhood Revitalization	10,000
MAB COMMUNITY SERVICES INC 200 IVY ST BROOKLINE, MA 02446	N/A	PC	Peer and Volunteer Support for Individuals who are Visually Impaired	5,000
MASSACHUSETTS COALITION FOR THE HOMELESS INC 73 BUFFUM ST LYNN, MA 01902	N/A	PC	A Bed for Every Child	10,000
Total ▶ 3a				906,250

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS RESTAURANT ASSOCIATION EDUCATIONAL F 160 E MAIN ST STE 2 WESTBOROUGH, MA 01581	N/A	PC	MRA Scholarship Fund	5,000
MAY INSTITUTE INC 41 PACELLA PARK DR RANDOLPH, MA 02368	N/A	PC	MAY You Be Healthy initiative at the May Center School for Autism and Developmental Disabilities in Wilmington	2,500
MERRIMACK COLLEGE315 TPKE ST NORTH ANDOVER, MA 01845	N/A	PC	Student Lounge in Academic Pavilion Project	25,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSION OF DEEDS INC6 CHAPIN AVE READING, MA 01867	N/A	PC	Cribs & Beds Project	9,500
MONTSERRAT COLLEGE OF ART INC 23 ESSEX ST BEVERLY, MA 01915	N/A	PC	PC Lab	25,000
MYSTIC VALLEY ELDER SERVICES INC 300 COMMERCIAL ST STE 19 MALDEN, MA 02148	N/A	PC	MVES Money Management Program	5,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL BRAILLE PRESS INC 88 SAINT STEPHEN ST BOSTON, MA 02115	N/A	PC	ReadBooks ^l Project	10,000
NEW ENGLAND AQUARIUM CORPORATION CENTRAL WHARF BOSTON, MA 02110	N/A	PC	New England Aquarium Teacher Resource Center's Free to Learn Program	15,000
NORTH SHORE COMMUNITY ACTION PROGRAMS INC 119 REAR FOSTER ST PEABODY, MA 01960	N/A	PC	ESOL for Career Pathways Project	5,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH SHORE COMMUNITY DEVELOPMENT COALITION INC 96 LAFAYETTE ST SALEM, MA 01970	N/A	PC	Small Business Engagement project in Peabody and Salem	3,500
PEER HEALTH EXCHANGE INC 70 GOLD ST SAN FRANCISCO, CA 94133	N/A	PC	Empowering Teens to Make Healthy Decisions Project	10,000
PINE STREET INN INC 444 HARRISON AVE BOSTON, MA 02118	N/A	PC	Major Exterior Renovations at 459 Park Drive A Building Ending Homelessness project in Boston	10,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLUMMER YOUTH PROMISE INC 37 WINTER ISLAND RD SALEM, MA 01970	N/A	PC	OnPoint Project	7,500
PROFESSIONAL CENTER FOR HANDICAPPED CHILDREN INC 32 OSGOOD ST ANDOVER, MA 01810	N/A	PC	Preschool and Therapeutic Group Expansion	5,000
RAR-MA INC9B HAMILTON PL 3RD FL BOSTON, MA 02108	N/A	PC	Raising A Reader Chelsea/Revere Project	3,500
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOT NS INC 35 CONGRESS ST STE 2350 SALEM, MA 01970	N/A	PC	Youth Workforce Development Program	3,500
SENIORCARE INC 49 BLACKBURN CENTER GLOUCESTER, MA 01930	N/A	PC	Salad Bar for Beverly Senior Congregate Meal PROJECT	2,500
SILVER LINING MENTORING INC 727 ATLANTIC AVE 3RD FL BOSTON, MA 02111	N/A	PC	Integrated Services for Youth in Foster Care	5,000
Total ▶ 3a				906,250

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Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN'S PREPARATORY SCHOOL 72 SPRING ST DANVERS, MA 01923	N/A	PC	Scholarship fund and Student Achievement INITIATIVE	20,000
STRONGWATER FARM THERAPEUTIC EQUESTRIAN CENTER INC 500 LIVINGSTON ST TEWKSBURY, MA 01876	N/A	PC	Support for Adults with Disabilities	2,500
SUMMER SEARCH BOSTON 3840 WASHINGTON ST STE 2 JAMAICA PLAIN, MA 02130	N/A	PC	Summer Search in Chelsea and Malden High Schools Program	5,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAILORED FOR SUCCESSPO BOX 527 MALDEN, MA 02148	N/A	PC	Professional Development Workshops	5,000
TEACH FOR AMERICA - BOSTON 60 CANAL ST 5TH FL BOSTON, MA 02114	N/A	PC	Great Teachers and Leaders for High Needs Students	5,000
THE COMMUNITY HOUSE INC 284 BAY RD SOUTH HAMILTON, MA 01982	N/A	PC	Stage 284 Youth Company Project	2,500
Total  3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MALDEN YOUNG MENS CHRISTIAN ASSOCIATION 99 DARTMOUTH ST MALDEN, MA 02148	N/A	PC	Weekend Grocery Program	8,000
THE NEIGHBORHOOD DEVELOPERS INC 4 GERRISH AVE CHELSEA, MA 02150	N/A	PC	CONNECT's One-on-One Financial Coaching Program and Expansion Into Revere	7,500
THE OPEN DOOR CAPE ANN FOOD PANTRY INC 28 EMERSON AVE GLOUCESTER, MA 01930	N/A	PC	Good Nutrition Project for All Ages in Greater Ipswich	10,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THEATER OFFENSIVE INC 565 BOYLSTON ST BOSTON, MA 02116	N/A	PC	True Colors OUT Youth Theater Project	2,500
TOWN OF DANVERS1 SYLVAN ST DANVERS, MA 01923	N/A	GOV	Danvers High School Athletic Complex Project	25,000
TRI-TOWN COUNCIL ON YOUTH AND FAMILY SERVICES INC 7 GROVE ST TOPSFIELD, MA 01983	N/A	PC	2018 Youth Risk Behavior Survey	6,500
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRIANGLE INC420 PEARL ST MALDEN, MA 02148	N/A	PC	EPIC Service Warriors	10,000
VICTORY PROGRAMS INC 965 MASSACHUSETTS AVE BOSTON, MA 02118	N/A	PC	Financial Empowerment Services	10,000
VIETNAM VETERANS WORKSHOP INC 17 COURT ST BOSTON, MA 02108	N/A	PC	Veterans Training School and Employment Services Program	3,500
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WELLSPRING HOUSE INC 302 ESSEX AVE GLOUCESTER, MA 01930	N/A	PC	MediClerk Training Program	7,500
WINDRUSH FARM THERAPEUTIC EQUITATION INC 479 LACY ST NORTH ANDOVER, MA 01845	N/A	PC	Therapeutic Riding and Related Activities for Individuals with Special Needs	2,500
WOMENS LUNCH PLACE INC PO BOX 170900 BOSTON, MA 02117	N/A	PC	Healthy Meals Program	5,000
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WRITEBOSTON INC 2300 WASHINGTON ST FL 6 BOSTON, MA 02119	N/A	PC	Teens in Print Summer Journalism Institute providing summer literacy and job training for low-income students	7,000
YMCA OF THE NORTH SHORE INC 245 CABOT ST BEVERLY, MA 01915	N/A	PC	Financial Assistance, Summer Learning Loss Prevention program, and the Legacy Gala at the YMCA of the North Shore	60,000
YMCA OF THE NORTH SHORE INC 245 CABOT ST BEVERLY, MA 01915	N/A	PC	Growing Greater Beverly YMCA Campaign to better serve the entire community	37,500
Total ▶ 3a				906,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG MENS CHRISTIAN ASSOCIATION OF METRO NORTH IN 2 CENTENNIAL DR STE 4A PEABODY, MA 01960	N/A	PC	New Lynn YMCA Project	50,000
YOUNG WOMENS CHRISTIAN ASSOCIATION OF MALDEN 54 WASHINGTON ST MALDEN, MA 02148	N/A	PC	Makerspaces in Malden Project	10,000
Total ▶ 3a				906,250

TY 2018 Compensation Explanation

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

Person Name	Explanation
Richard Larkin	*Removed from foudation in 2018

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

TY 2018 Investments Corporate Bonds Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
21ST CENTY FOX AMER - 3.000% -	25,429	24,703
ANHEUSER BUSCH INBEV BOND - 3.	29,919	28,279
APPLE INC - 3.200% - 05/13/202	25,849	24,587
AT&T INC BOND - 3.400% - 05/15	24,875	23,541
BANK AMER CORP - 3.500% - 04/1	35,836	33,681
BRISTOL MYERS SQUIBB CO - 3.250	41,050	39,032
CISCO SYS INC NT - 2.950% - 02	25,036	23,837
CITIGROUP INC SR GLBL -D NT -	25,577	24,825
DU PONT E I DE NEMOURS & CO -	26,092	25,719
GOLDMAN SACHS GROUP INC - 3.50	25,139	23,698
MORGAN STANLEY - 4.000% - 07/2	25,923	24,664
STATE STREET CORP - 3.100% - 0	50,147	49,131
UNITEDHEALTH GROUP INC - 3.750	26,237	25,250
VERIZON COMMUNICATIONS - 3.500	25,884	24,718
WALT DISNEY CO - 3.150% - 09/1	25,382	24,396
WELLS FARGO CO - 4.100% - 06/0	25,972	24,378

TY 2018 Investments Corporate Stock Schedule

Name: People's United Community Foundation of
 Eastern Massachusetts Inc
EIN: 26-0814452

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN ELECTRIC POWER INC	26,359	28,625
AMERICAN WATER WORKS COMPANY I	18,420	21,240
AMGEN INC	22,118	24,139
APPLE INC	38,246	41,801
AT&T, INC	25,605	20,406
BANK OF AMERICA CORP	27,489	22,077
BB&T CP	19,979	17,545
BOEING CO	19,037	21,285
CATERPILLAR INC	18,518	20,077
CHEVRON CORP	22,712	21,758
CISCO SYSTEMS INC	28,004	35,921
COMCAST CORP	16,225	14,301
CVS CAREMARK CORP	16,834	16,708
ELI LILLY & CO	20,454	30,319
EMERSON ELECTRIC CO	23,288	19,240
FIDELITY FLOATING RATE HIGH IN	57,096	54,707
FIDELITY SMALL CAP DISCOVERY	296,997	210,692
GALLAGHER ARTHUR J & CO	21,996	26,827
GERSTEIN FISHER MULTI FACTOR I	201,341	170,824
GERSTEIN FISHER MULTI-FACTOR R	55,464	51,195
HOME DEPOT INC	24,768	20,275
HONEYWELL INTL	26,380	26,952
INTEL CORP	23,376	27,172
INTERNATIONAL BUSINESS MACHINE	27,314	20,120
INTERNATIONAL PAPER CO	24,944	16,709
ISHARES S&P 500 GROWTH INDEX F	201,974	220,430
JOHNSON & JOHNSON	27,212	27,875
JP MORGAN CHASE	37,522	40,415
KELLOGG CO	21,639	16,989
KIMBERLY CLARK CORP	13,713	12,875

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALD'S CORP	22,919	25,215
MEDTRONIC PLC	20,477	23,559
MERCK & CO INC	22,092	29,341
MICROSOFT CORP	30,264	39,409
OAKMARK INTERNATIONAL FUND	228,916	183,284
OCCIDENTAL PETROLEUM CORP	18,208	14,056
ONEOK INC	24,860	23,954
OPPENHEIMER DEVELOPING MARKETS	218,391	220,946
PAYCHEX	18,029	18,959
PEOPLE'S UNITED FINANCIAL, INC	3,948,597	9,253,265
PFIZER INC	22,289	27,849
PHILLIPS 66	14,502	11,027
PIMCO HIGH-YIELD INSTL	88,560	81,751
PNC FINANCIAL GROUP INC	21,378	16,250
PRINCIPAL MIDCAP FUND; R6	457,864	421,147
PROCTER GAMBLE CO	24,589	26,197
PUBLIC STORAGE INC	13,343	12,145
ROYAL CARRIBEAN CRUISE	18,584	16,038
ROYAL DUTCH SHEL PLC SPONS ADR	27,836	26,673
T. ROWE PRICE INTERNATIONAL DI	49,462	39,374
THE COCA-COLA CO	28,833	29,168
TRAVELERS COMPANIES INC	19,566	16,885
VANGUARD GNMA FUND ADMIRAL SHS	56,166	55,007
VERIZON COMMUNICATIONS	19,531	19,846
WASTE MANAGEMENT INC	24,008	28,388
WELLS FARGO & CO	18,517	14,653
WELLS FARGO PREMIER LARGE CO G	263,741	220,693
WEYERHAEUSER CO	22,860	13,488
WISDOM TREE EUROPE HEDGED EQUI	91,321	84,716
ZIONS BANCORP	19,097	14,544

TY 2018 Investments Government Obligations Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

**US Government Securities - End
of Year Book Value:**

487,712

**US Government Securities - End
of Year Fair Market Value:**

479,983

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Other Expenses Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	27,500			27,500
Bank Charges	1	1		
Indemnification Insurance	2,017			2,017
State or Local Filing Fees	269			269

TY 2018 Taxes Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	21,100			
990-PF Extension for 2017	18,385			