

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation ST. AGNES CATHOLIC EDUCATION FOUNDATION		A Employer identification number 26-0229866
Number and street (or P.O. box number if mail is not delivered to street address) 7040 WILLOW CREEK ROAD	Room/suite	B Telephone number 952-941-3014
City or town, state or province, country, and ZIP or foreign postal code EDEN PRAIRIE, MN 55344		C If exemption application is pending check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,122,084.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		678,443.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		24,503.	23,895.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		108,189.			
b Gross sales price for all assets on line 6a		722,577.			
7 Capital gain net income (from Part IV, line 2)			108,189.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		811,135.	132,084.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		4,500.	2,250.		2,250.
c Other professional fees					
17 Interest					
18 Taxes		4,028.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		11,002.	0.		25.
24 Total operating and administrative expenses Add lines 13 through 23		19,530.	2,250.		2,275.
25 Contributions, gifts, grants paid		1,122,506.			1,122,506.
26 Total expenses and disbursements Add lines 24 and 25		1,142,036.	2,250.		1,144,781.
27 Subtract line 26 from line 12		-330,901.			
a Excess of revenue over expenses and disbursements			129,834.		
b Net investment income (if negative enter -0-)					
c Adjusted net income (if negative enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1. Cash - non-interest-bearing	67,416.	229,818.	229,818.
	2. Savings and temporary cash investments			
	3. Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4. Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5. Grants receivable			
	6. Receivables due from officers, directors, trustees, and other disqualified persons			
	7. Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8. Inventories for sale or use			
	9. Prepaid expenses and deferred charges			
	10a. Investments - U.S. and state government obligations			
	b. Investments - corporate stock STMT 5	272,302.	213,269.	201,955.
	c. Investments - corporate bonds STMT 6	9,831.	14,170.	13,884.
	Liabilities	11. Investments - land, buildings and equipment basis ▶		
Less: accumulated depreciation ▶				
12. Investments - mortgage loans				
13. Investments - other				
14. Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15. Other assets (describe ▶ STATEMENT 7)		1,006,234.	676,427.	676,427.
16. Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,355,783.	1,133,684.	1,122,084.
17. Accounts payable and accrued expenses				
18. Grants payable				
19. Deferred revenue				
20. Loans from officers, directors, trustees, and other disqualified persons				
21. Mortgages and other notes payable				
22. Other liabilities (describe ▶)				
23. Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ☐			
	24. Unrestricted			
	25. Temporarily restricted			
	26. Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ☒			
	27. Capital stock, trust principal, or current funds	1,355,783.	1,133,684.	
	28. Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29. Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30. Total net assets or fund balances	1,355,783.	1,133,684.		
31. Total liabilities and net assets/fund balances	1,355,783.	1,133,684.		

Part III Analysis of Changes in Net Assets or Fund Balances

1. Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,355,783.
2. Enter amount from Part I, line 27a	2	-330,901.
3. Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	108,802.
4. Add lines 1, 2, and 3	4	1,133,684.
5. Decreases not included in line 2 (itemize) ▶	5	0.
6. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,133,684.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 722,577.		614,388.	108,189.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			108,189.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		108,189.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	406,140.	492,957.	.823885
2016	437,058.	660,512.	.661696
2015	760,927.	1,399,449.	.543733
2014	276,341.	1,551,587.	.178102
2013	450,760.	1,578,035.	.285646

2 Total of line 1, column (d)	2	2.493062
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.498612
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	320,791.
5 Multiply line 4 by line 3	5	159,950.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,298.
7 Add lines 5 and 6	7	161,248.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,124,781.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

- a 2018 estimated tax payments and 2017 overpayment credited to 2018
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld

6a	2,758.
6b	0.
6c	0.
6d	0.

- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached
- 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11 Enter the amount of line 10 to be **Credited to 2019 estimated tax**

1	1,298.
2	0.
3	1,298.
4	0.
5	1,298.
6a	2,758.
6b	0.
6c	0.
6d	0.
7	2,758.
8	0.
9	
10	1,460.
11	0.

1,460. Refunded

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c Did the foundation file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
- By language in the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ MN
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of MARY JO FELTL Telephone no 952-941-3014 Located at 7040 WILLOW CREEK RD, EDEN PRAIRIE, MN ZIP+4 55344		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	PRESIDENT 3.00	0.	0.	0.
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	SECRETARY 1.00	0.	0.	0.
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	279,672.
b	Average of monthly cash balances	1b	46,004.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	325,676.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	325,676.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,885.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	320,791.
6	Minimum investment return. Enter 5% of line 5	6	16,040.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,040.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,298.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,298.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,742.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14,742.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,742.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,124,781.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,124,781.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,298.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,123,483.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				14,742.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013	451,966.			
b From 2014	200,694.			
c From 2015	691,829.			
d From 2016	404,712.			
e From 2017	386,342.			
f Total of lines 3a through e	2,135,543.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,124,781.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				14,742.
e Remaining amount distributed out of corpus	1,110,039.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,245,582.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	451,966.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	2,793,616.			
10 Analysis of line 9				
a Excess from 2011	200,694.			
b Excess from 2015	691,829.			
c Excess from 2016	404,712.			
d Excess from 2017	386,342.			
e Excess from 2018	1,110,039.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter:
- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- ~~(3) Largest amount of support from an exempt organization~~

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARY JO FELTL

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABRIA 2200 UNIVERSITY AVE W #160 ST. PAUL, MN 55114	N/A	PUBLIC	GENERAL SUPPORT	2,500.
ACADEMY OF HOLY ANGELS (SEE ATTACHED) 6600 NICOLLET AVENUE SOUTH RICHFIELD, MN 55423	N/A	PUBLIC	GENERAL SUPPORT	164,575.
ALL SAINTS CATHOLIC SCHOOL 19795 HOLYOKE AVENUE LAKEVILLE, MN 55044	N/A	PUBLIC	GENERAL SUPPORT	4,595.
ANNUNCIATION CATHOLIC SCHOOL 525 WEST 54TH STREET MINNEAPOLIS, MN 55419	N/A	PUBLIC	GENERAL SUPPORT	10,860.
ASCENSION CATHOLIC SCHOOL 1726 DUPONT AVE MINNEAPOLIS, MN 55411	N/A	PUBLIC	GENERAL SUPPORT	6,280.
Total	SEE CONTINUATION SHEET(S)			1,122,506.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512 513 or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			15	24,503.		
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	108,189.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		0.		132,692.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	132,692.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

Employer identification number

ST. AGNES CATHOLIC EDUCATION FOUNDATION**26-0229866**

Organization type (check one)

Filers of

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990 PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

ST. AGNES CATHOLIC EDUCATION FOUNDATION

26-0229866

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY JO FELTL 7040 WILLOW CREEK ROAD EDEN PRAIRIE, MN 55344	\$ 101,535.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	MARY JO FELTL 7040 WILLOW CREEK ROAD EDEN PRAIRIE, MN 55344	\$ 102,260.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	MARY JO FELTL 7040 WILLOW CREEK ROAD EDEN PRAIRIE, MN 55344	\$ 100,085.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	MARY JO FELTL 7040 WILLOW CREEK ROAD EDEN PRAIRIE, MN 55344	\$ 33,093.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
5	MARY JO FELTL 7040 WILLOW CREEK ROAD EDEN PRAIRIE, MN 55344	\$ 341,215.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

ST. AGNES CATHOLIC EDUCATION FOUNDATION

26-0229866

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1500 SHARES OF XILINX INC. STOCK	\$ 101,535.	07/09/18
2	2000 SHARES OF US BANCORP DEL COM STOCK	\$ 102,260.	07/20/18
3	1000 SHARES OF ANALOG DEVICES INC. STOCK	\$ 100,085.	08/29/18
4	500 SHARES OF ROYAL DUTCH SHELL PLC STOCK	\$ 33,093.	09/19/18
		\$	
		\$	

Name of organization

Employer identification number

ST. AGNES CATHOLIC EDUCATION FOUNDATION**26-0229866****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AVE MARIA ACADEMY 7000 JEWEL LANE NORTH MAPLE GROVE, MN 55331	N/A	PUBLIC	GENERAL SUPPORT	8,010.
BLESSED TRINITY CATHOLIC SCHOOL 7540 PENN AVENUE SOUTH RICHFIELD, MN 55423	N/A	PUBLIC	GENERAL SUPPORT	1,350.
CANA FAMILY INSTITUTE 7301 BASS LAKE RD CRYSTAL, MN 55428	N/A	PUBLIC	GENERAL SUPPORT	2,500.
CATHOLIC SCHOOLS CENTER OF EXCELLENCE 6600 FRANCE AVE S EDINA, MN 55435	N/A	PUBLIC	GENERAL SUPPORT	10,000.
CHESTERTON ACADEMY 9400 CEDAR LAKE ROAD ST. LOUIS PARK, MN 55426	N/A	PUBLIC	GENERAL SUPPORT	10,600.
CRADLE OF HOPE 1970 OAKCREST AVE #104 ROSEVILLE, MN 55113	N/A	PUBLIC	GENERAL SUPPORT	5,000.
CRISTO REY JESUIT HIGH SCHOOL 2924 4TH AVENUE SOUTH MINNEAPOLIS, MN 55408	N/A	PUBLIC	GENERAL SUPPORT	17,415.
DELASALLE HIGH SCHOOL 1 DELASALLE DRIVE MINNEAPOLIS, MN 55401	N/A	PUBLIC	GENERAL SUPPORT	4,020.
GUARDIAN ANGELS CATHOLIC CHURCH 215 W 2ND ST CHASKA, MN 55318	N/A	PUBLIC	GENERAL SUPPORT	60,860.
HOLY CROSS CATHOLIC SCHOOL 6100 37TH STREET WEST WEBSTER, MN 55088	N/A	PUBLIC	GENERAL SUPPORT	5,000.
Total from continuation sheets				933,696.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY CROSS CHURCH 1621 UNIVERSITY AVE NE MINNEAPOLIS, MN 55413	N/A	PUBLIC	GENERAL SUPPORT	23,481.
HOLY FAMILY ACADEMY - SLP 5925 WEST LAKE STREET MINNEAPOLIS, MN 55416	N/A	PUBLIC	GENERAL SUPPORT	19,006.
HOLY FAMILY CATHOLIC HIGH SCHOOL 8101 KOCHIA LANE VICTORA, MN 55386	N/A	PUBLIC	GENERAL SUPPORT	12,425.
HOLY SPIRIT ACADEMY 1001 7TH STREET EAST, SUITE 1 MONTICELLO, MN 55362	N/A	PUBLIC	GENERAL SUPPORT	35,940.
HOLY SPIRIT CATHOLIC SCHOOL - SP 515 ALBERT STREET SOUTH ST. PAUL, MN 55116	N/A	PUBLIC	GENERAL SUPPORT	4,280.
HOLY TRINITY CATHOLIC CHURCH 749 6TH AVE S ST. PAUL, MN 55075	N/A	PUBLIC	GENERAL SUPPORT	2,715.
IMMACULATE CONCEPTION CATHOLIC CHURCH 4030 JACKSON ST NE MINNEAPOLIS, MN 55421	N/A	PUBLIC	GENERAL SUPPORT	6,600.
OUR LADY OF GRACE CATHOLIC SCHOOL 5071 EDEN AVENUE EDINA, MN 55436	N/A	PUBLIC	GENERAL SUPPORT	36,862.
OUR LADY OF THE LAKE MOUND 2385 COMMERCE BLVD MOUND, MN 55364	N/A	PUBLIC	GENERAL SUPPORT	1,450.
PROVIDENCE ACADEMY 15100 SCHMIDT LAKE ROAD PLYMOUTH, MN 55446	N/A	PUBLIC	GENERAL SUPPORT	4,455.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RELEVANT RADIO P.O. BOX 10707 GREEN BAY, WI 54307	N/A	PUBLIC	GENERAL SUPPORT	108,500.
RISEN CHRIST CATHOLIC SCHOOL 1120 EAST 37TH STREET MINNEAPOLIS, MN 55407	N/A	PUBLIC	GENERAL SUPPORT	2,850.
SAINTS FOUNDATION 1455 ST. FRANCIS AVENUE SHAKOPEE, MN 55379	N/A	PUBLIC	GENERAL SUPPORT	500.
SHAKOPEE AREA CATHOLIC SCHOOL 2700 17TH AVENUE EAST SHAKOPEE, MN 55379	N/A	PUBLIC	GENERAL SUPPORT	66,888.
SISTERS OF PRO ECCLESIA SANCTA 8650 RUSSELL AVE S BLOOMINGTON, MN 55431	N/A	PUBLIC	GENERAL SUPPORT	25,000.
ST. AGNES SCHOOL (SEE ATTACHED) 530 LAFOND AVENUE ST. PAUL, MN 55103	N/A	PUBLIC	GENERAL SUPPORT	109,120.
ST. ANNE CATHOLIC SCHOOL 200 HAMEL RD HAMEL, MN 55340	N/A	PUBLIC	GENERAL SUPPORT	8,190.
ST. CHARLES BORROMEO SCHOOL 2727 STINSON BOULEVARD NORTHEAST MINNEAPOLIS, MN 55418	N/A	PUBLIC	GENERAL SUPPORT	1,941.
ST. HUBERTS CATHOLIC SCHOOL 8201 MAIN STREET CHANHASSEN, MN 55317	N/A	PUBLIC	GENERAL SUPPORT	12,746.
ST. JOHN PAUL II PREP SCHOOL 1630 4TH STREET NORTHEAST MINNEAPOLIS, MN 55413	N/A	PUBLIC	GENERAL SUPPORT	35,746.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JOHN THE BAPTIST - EXCELSIOR 680 MILL ST EXCELSIOR, MN 55331	N/A	PUBLIC	GENERAL SUPPORT	7,416.
ST. JOHN THE BAPTIST - NEW BRIGHTON 835 2ND AVE NW NEW BRIGHTON, MN 55112	N/A	PUBLIC	GENERAL SUPPORT	10,136.
ST. JOHN THE BAPTIST - SAVAGE 1357, 4625 W 125TH ST SAVAGE, MN 55378	N/A	PUBLIC	GENERAL SUPPORT	2,988.
ST. JOHN THE BAPTIST SCHOOL 638 MILL STREET EXCELSIOR, MN 55331	N/A	PUBLIC	GENERAL SUPPORT	10,100.
ST. JOSEPH'S SCHOOL - WSP 1138 SEMINOLE AVENUE WEST ST. PAUL, MN 55118	N/A	PUBLIC	GENERAL SUPPORT	2,676.
ST. MARKS CATHOLIC SCHOOL 1983 DAYTON AVE ST. PAUL, MN 55104	N/A	PUBLIC	GENERAL SUPPORT	3,518.
ST. ODILIA SCHOOL 3495 VICTORIA ST N ST. PAUL, MN 55126	N/A	PUBLIC	GENERAL SUPPORT	4,306.
ST. PETER CATHOLIC SCHOOL FL 1250 SOUTH SHORE DRIVE FOREST LAKE, MN 55025	N/A	PUBLIC	GENERAL SUPPORT	19,928.
ST. BARTHOLOMEW SCHOOL 630 WAYZATA BLVD E WAYZATA, MN 55391	N/A	PUBLIC	GENERAL SUPPORT	996.
TOTINO GRACE HIGH SCHOOL 1350 GARDENA AVE NE FRIDLEY, MN 55432	N/A	PUBLIC	GENERAL SUPPORT	2,326.

Total from continuation sheets

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FELTL & CO. 9250	4,408.	0.	4,408.	4,408.	
FELTL & CO. 9250	304.	0.	304.	0.	
FELTL & CO. 9250	340.	0.	340.	340.	
FELTL & CO. 9250	1,275.	0.	1,275.	1,275.	
INTEREST INCOME	9,681.	0.	9,681.	9,681.	
RBC CAPITAL MRKTS 3102	5,064.	0.	5,064.	5,064.	
RBC CAPITAL MRKTS 3102	304.	0.	304.	0.	
RBC CAPITAL MRKTS 3102	340.	0.	340.	340.	
RBC CAPITAL MRKTS 3102	2,787.	0.	2,787.	2,787.	
TO PART I, LINE 4	24,503.	0.	24,503.	23,895.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	4,500.	2,250.		2,250.
TO FORM 990-PF, PG 1, LN 16B	4,500.	2,250.		2,250.

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX EXPENSE	4,000.	0.		0.
FOREIGN TAXES PAID	28.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,028.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE HOLDING COSTS	10,977.	0.		0.
STATE OF MINNESOTA	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	11,002.	0.		25.

FORM 990-PF	CORPORATE STOCK		STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FELTL & COMPANY - SEE ATTACHED	213,269.	201,955.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	213,269.	201,955.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FELTL & COMPANY - SEE ATTACHED	14,170.	13,884.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	14,170.	13,884.	

FORM 990-PF	OTHER ASSETS		STATEMENT 7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NOTES RECEIVABLE	330,015.	0.	0.
OTHER ASSETS	676,219.	676,427.	676,427.
TO FORM 990-PF, PART II, LINE 15	1,006,234.	676,427.	676,427.