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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation ADAMS JESSE AND HERTHA CHARITABLE TR		A Employer identification number 25-6821173	
Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET SUITE 400	Room/suite	B Telephone number (see instructions) (410) 537-5562	
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21231		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 16,774,217	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify <u>Part I, column (d) must be on cash basis</u>)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	366,612	308,572		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,565,191			
	b Gross sales price for all assets on line 6a 15,883,669				
	7 Capital gain net income (from Part IV, line 2) . . .		2,565,191		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-1,211	-1,211			
12 Total. Add lines 1 through 11	2,930,592	2,872,552			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,460	24,460		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	25,177	25,177		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	82,418	7,019		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	132,055	56,656	0	0
	25 Contributions, gifts, grants paid	933,353			933,353
26 Total expenses and disbursements. Add lines 24 and 25	1,065,408	56,656	0	933,353	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,865,184			
	b Net investment income (if negative, enter -0-)		2,815,896		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	1,339,387	2,319,380	2,319,380		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	1,406,219	1,870,762	1,859,441		
	b	Investments—corporate stock (attach schedule)	8,970,007	8,682,723	9,371,154		
	c	Investments—corporate bonds (attach schedule)	2,455,874	3,312,435	3,221,042		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	218,941	6,092	3,200		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,390,428	16,191,392	16,774,217			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	14,390,428	16,191,392			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	14,390,428	16,191,392				
31	Total liabilities and net assets/fund balances (see instructions) .	14,390,428	16,191,392				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,390,428
2	Enter amount from Part I, line 27a	2	1,865,184
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	16,255,612
5	Decreases not included in line 2 (itemize) ▶ _____	5	64,220
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	16,191,392

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2	2,565,191
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	858,067	17,721,293	0 04842
2016	899,561	17,079,137	0 05267
2015	935,864	18,107,824	0 051683
2014	921,573	18,257,331	0 050477
2013	818,987	17,215,195	0 047573

2 Total of line 1, column (d)	2	0 250823
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 050165
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	18,035,581
5 Multiply line 4 by line 3	5	904,755
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,159
7 Add lines 5 and 6	7	932,914
8 Enter qualifying distributions from Part XII, line 4	8	933,353

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	28,159
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	28,159
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	28,159
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	56,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	56,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	27,841
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 27,841 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BROWN ADVISORY</u> Telephone no ► <u>(410) 537-5562</u>			

Located at ► 901 S BOND STREET SUITE 400 BALTIMORE MDZIP+4 ► 21231

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>		Yes	No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BROWN ADVISORY	TRUSTEE	0		
901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	2			
CAROL S BRUDIN	TRUSTEE	24,460		
6571 MINK HOLLOW ROAD HIGHLAND, MD 20777	2			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	16,526,896
b	Average of monthly cash balances.	1b	1,783,339
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,310,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,310,235
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	274,654
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,035,581
6	Minimum investment return. Enter 5% of line 5.	6	901,779

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	901,779
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	28,159
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	28,159
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	873,620
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	873,620
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	873,620

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	933,353
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	933,353
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	28,159
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	905,194

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				873,620
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				0
b From 2014.				13,386
c From 2015.				35,445
d From 2016.				86,274
e From 2017.				31,534
f Total of lines 3a through e.	166,639			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 933,353				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				873,620
e Remaining amount distributed out of corpus	59,733			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	226,372			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	226,372			
10 Analysis of line 9				
a Excess from 2014.				13,386
b Excess from 2015.				35,445
c Excess from 2016.				86,274
d Excess from 2017.				31,534
e Excess from 2018.				59,733

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	366,612	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,565,191	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PASSTHRU OTHER INC _____			41	-1,211	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				2,930,592	
13 Total. Add line 12, columns (b), (d), and (e).					2,930,592

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-05-07	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	2000 CAMPBELL SOUP CO NOTE CALL MAKE WHOLE		2016-08-11	2018-01-03
1	40000 CANADIAN NAT RES LTD NOTE CALL MAKE WHOLE		2017-03-13	2018-01-03
	2000 CAMPBELL SOUP CO NOTE CALL MAKE WHOLE		2016-08-11	2018-01-05
	1073 85 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-01-08
	8000 CAMPBELL SOUP CO NOTE CALL MAKE WHOLE		2016-08-11	2018-01-08
	1000 TJX COS INC		2004-10-18	2018-01-09
	2000 CAMPBELL SOUP CO NOTE CALL MAKE WHOLE		2016-08-11	2018-01-11
	22000 CAMPBELL SOUP CO NOTE CALL MAKE WHOLE		2016-02-08	2018-01-11
	PROCEEDS FROM SECURITIES LITIGATION			2018-01-11
	10405 02 CONTL AIRLINES 1 38779% 2/02/19		2017-01-13	2018-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,975		2,043	-68
41,248		39,666	1,582
1,969		2,043	-74
1,074		1,074	
7,875		8,173	-298
75,360		11,225	64,135
1,964		2,043	-79
21,597		21,750	-153
282			282
10,405		10,674	-269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-68
			1,582
			-74
			-298
			64,135
			-79
			-153
			282
			-269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
27522 936 LJM PRESERVATION AND GROWTH I		2017-05-31	2018-02-07
1 65502 183 LJM PRESERVATION AND GROWTH I		2016-11-16	2018-02-07
951 52 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-02-08
3858 BROOKFIELD INFRASTRUCTURE PARTNERS LP		2010-11-12	2018-02-12
6487 BROOKFIELD INFRASTRUCTURE PARTNERS LP		2010-12-08	2018-02-13
4655 BROOKFIELD INFRASTRUCTURE PARTNERS LP		2010-12-08	2018-02-14
35000 U S TREASURY NT 0 750% 4/15/18		2017-12-11	2018-02-15
55000 U S TREASURY NT 0 750% 4/15/18		2017-12-11	2018-02-16
20000 JB HUNT TRANSPRT 2 400% 3/15/19		2014-06-06	2018-02-20
25000 U S TREASURY NT 1 625% 5/15/26		2016-09-26	2018-02-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,933		300,000	-245,067
130,736		750,000	-619,264
952		951	1
156,781		55,443	101,338
264,861		93,216	171,645
190,334		66,894	123,440
34,954		34,967	-13
54,931		54,952	-21
19,958		20,027	-69
22,665		25,074	-2,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-245,067
			-619,264
			1
			101,338
			171,645
			123,440
			-13
			-21
			-69
			-2,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1113 22 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-03-08
1 25000 U S TREASURY NT 1 500% 8/15/26		2017-10-30	2018-03-08
30000 U S TREASURY NT 1 500% 8/15/26		2017-10-30	2018-03-14
15000 U S TREASURY NT 1 625% 5/15/26		2016-09-26	2018-03-14
4000 ABBVIE INC		2016-11-25	2018-03-16
2000 AMERIPRISE FINL INC		2016-02-02	2018-03-16
5000 BALL CORP		2018-01-04	2018-03-16
2000 HONEYWELL INTL INC		1911-11-11	2018-03-16
2000 JOHNSON & JOHNSON		2016-11-25	2018-03-16
5000 PFIZER INC		2017-06-15	2018-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,113		1,113	
22,478		23,423	-945
27,022		28,111	-1,089
13,695		15,044	-1,349
458,301		123,632	334,669
313,531		168,006	145,525
203,020		193,393	9,627
303,460		60,963	242,497
266,118		237,545	28,573
184,012		164,683	19,329

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-945
			-1,089
			-1,349
			334,669
			145,525
			9,627
			242,497
			28,573
			19,329

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6500 ROYAL DUTCH SHELL ADR EA REP 2 CL A		2017-06-15	2018-03-16
1 4000 SYSCO CORP		2017-02-14	2018-03-16
1000 SYSCO CORP		2017-06-23	2018-03-16
1500 3M COMPANY		2011-09-07	2018-03-16
1600 UNITED TECHNOLOGIES CORP		2004-05-25	2018-03-16
3000 ACCENTURE PLC CL A		2012-05-08	2018-03-16
12000 DOLLAR GEN CORP NEW NOTE CALL MAKE WHOLE		2017-06-16	2018-03-26
6000 DOLLAR GEN CORP NEW NOTE CALL MAKE WHOLE		2017-06-16	2018-03-26
604 ADOBE SYS INCORP		2018-03-27	2018-03-27
174 ALPHABET INC CL C		2013-04-08	2018-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
403,566		344,375	59,191
239,654		204,709	34,945
59,914		50,186	9,728
355,561		120,818	234,743
206,074		66,912	139,162
484,356		177,729	306,627
12,227		12,704	-477
6,125		6,352	-227
130,723		123,411	7,312
176,667		67,001	109,666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			59,191
			34,945
			9,728
			234,743
			139,162
			306,627
			-477
			-227
			7,312
			109,666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
127 ALPHABET INC CL C		2018-03-27	2018-03-27
1 70 ALPHABET INC CAP STK CL A		2018-03-27	2018-03-27
275 ALPHABET INC CAP STK CL A		2013-04-08	2018-03-27
6358 BANK OF AMERICA CORPORATION		2018-03-27	2018-03-27
950 BERKSHIRE HATHAWAY INC CL B		2018-03-27	2018-03-27
911 BERKSHIRE HATHAWAY INC CL B		2010-11-12	2018-03-27
789 BRIGHT HORIZONS FAMILY SOLUT		2018-03-27	2018-03-27
1593 BRIGHT HORIZONS FAMILY SOLUT		2014-03-26	2018-03-27
522 CHURCH & DWIGHT CO INC		2013-06-11	2018-03-27
1673 CHURCH & DWIGHT CO INC		2018-03-27	2018-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
128,946		128,006	940
71,011		70,574	437
278,974		106,524	172,450
188,637		177,760	10,877
187,231		186,190	1,041
179,545		73,263	106,282
78,792		78,485	307
159,082		59,745	99,337
25,199		15,939	9,260
80,763		80,631	132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			940
			437
			172,450
			10,877
			1,041
			106,282
			307
			99,337
			9,260
			132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1570 DANAHER CORP			2018-03-27	2018-03-27
1	12000 DOLLAR GEN CORP NEW NOTE CALL MAKE WHOLE		2017-06-16	2018-03-27
637 ECOLAB INC			2018-03-27	2018-03-27
866 ECOLAB INC			2012-12-11	2018-03-27
2249 EDWARDS LIFESCIENCES CORP			2018-03-27	2018-03-27
283 IDEXX LABORATORIES CORP			2014-10-16	2018-03-27
403 IDEXX LABORATORIES CORP			2018-03-27	2018-03-27
2704 J P MORGAN CHASE & CO			2018-03-27	2018-03-27
3363 LINN ENERGY INC			2018-03-27	2018-03-27
1190 NIKE INC			2018-03-27	2018-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
153,203		151,852	1,351
12,264		12,701	-437
86,410		86,198	212
117,474		62,762	54,712
311,808		274,653	37,155
54,297		16,597	37,700
77,321		76,961	360
294,178		264,768	29,410
125,151		119,553	5,598
79,094		78,913	181

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,351
			-437
			212
			54,712
			37,155
			37,700
			360
			29,410
			5,598
			181

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
880 NIKE INC		2016-10-19	2018-03-27
1 2647 SALESFORCE COM INC		2018-03-27	2018-03-27
3000 STARBUCKS CORP		2016-10-19	2018-03-27
2140 SUNCOR ENERGY INC		2018-03-27	2018-03-27
1191 SUNCOR ENERGY INC		2017-10-24	2018-03-27
3000 TJX COS INC		2004-10-18	2018-03-27
333 THERMO ELECTRON CORP		2018-03-27	2018-03-27
3405 UNILEVER N V - NY SHARES		2016-11-25	2018-03-27
1458 UNILEVER N V - NY SHARES		2018-03-27	2018-03-27
1666 VISA INC COM CL A		2014-05-07	2018-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
58,489		45,210	13,279
301,125		277,502	23,623
172,781		159,105	13,676
73,492		73,698	-206
40,902		39,506	1,396
241,726		33,675	208,051
68,977		68,776	201
183,813		130,032	53,781
78,708		78,609	99
196,697		86,565	110,132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			13,279
			23,623
			13,676
			-206
			1,396
			208,051
			201
			53,781
			99
			110,132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1311 VISA INC COM CL A		2018-03-27	2018-03-27
1 977 00108 WEST PHARMACEUTICAL SERVICES		2018-03-06	2018-03-27
854 99892 WEST PHARMACEUTICAL SERVICES		2018-03-06	2018-03-27
5608 NOMAD FOODS LTD		2018-03-27	2018-03-27
3615 SENSATA TECHNOLOGIES HOLDING		2018-03-27	2018-03-27
2854 ROYAL DUTCH SHELL ADR EA REP 2 CL A		2018-03-27	2018-04-02
12480 89043 BA-WMC STRATEGIC EUROPEAN EQUITY FUND CL INST		2018-03-19	2018-04-05
7391 92357 BA-WMC STRATEGIC EUROPEAN EQUITY FUND CL INST		2017-10-12	2018-04-05
1123 42 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-04-08
407 BRIGHT HORIZONS FAMILY SOLUT		2014-03-26	2018-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
154,784		154,212	572
84,724		87,127	-2,403
74,144		76,247	-2,103
89,425		86,263	3,162
183,487		191,813	-8,326
181,353		183,121	-1,768
158,382		160,027	-1,645
93,804		95,208	-1,404
1,123		1,123	
40,364		15,264	25,100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			572
			-2,403
			-2,103
			3,162
			-8,326
			-1,768
			-1,645
			-1,404
			25,100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
557 FACEBOOK INC-CLASS A		2018-03-27	2018-04-12
1 150000 U S TREASURY NT 0 750% 4/15/18		2018-03-21	2018-04-12
2000 DOLLAR GEN CORP NEW NOTE CALL MAKE WHOLE		2017-06-07	2018-04-23
LJM PRESERVATION AND GROWTH I		2016-11-16	2018-04-27
LJM PRESERVATION AND GROWTH I		2017-05-31	2018-04-27
10000 AUTOZONE INC 2 500% 4/15/21		2017-01-25	2018-05-04
25000 MORGAN STANLEY MTN 2 625% 11/17/21		2018-02-14	2018-05-04
15000 DIGITAL REALTY TRUST 3 950% 7/01/22		2017-08-09	2018-05-07
15000 KROGER CO 3 700% 8/01/27		2018-01-03	2018-05-07
15000 MARTIN MARIETTA MATLS INC		2017-08-09	2018-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
91,273		84,701	6,572
149,982		149,994	-12
2,029		2,115	-86
260,689			260,689
109,537			109,537
9,768		9,914	-146
24,327		24,509	-182
15,157		15,781	-624
14,187		15,160	-973
15,228		15,883	-655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,572
			-12
			-86
			260,689
			109,537
			-146
			-182
			-624
			-973
			-655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15000 VERIZON 3 61463% 3/16/22		2017-03-14	2018-05-07
1 10000 VERIZON 3 61463% 3/16/22		2018-03-22	2018-05-07
1030 34 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-05-08
6000 MARTIN MARIETTA MATLS INC		2017-07-18	2018-05-10
10000 MARTIN MARIETTA MATLS INC		2017-07-18	2018-05-11
19000 MARTIN MARIETTA MATLS INC		2018-03-21	2018-05-11
15000 XYLEM INC 3 250% 11/01/26		2017-12-18	2018-05-14
8000 CELANESE US HLDS 4 625% 11/15/22		2018-03-13	2018-05-16
14000 CELANESE US HLDS 4 625% 11/15/22		2018-03-13	2018-05-18
28000 CELANESE US HLDS 4 625% 11/15/22		2018-03-21	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,330		15,028	302
10,220		10,198	22
1,030		1,030	
6,071		6,348	-277
10,115		10,580	-465
19,215		19,729	-514
14,181		14,973	-792
8,174		8,350	-176
14,325		14,606	-281
28,658		29,141	-483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			302
			22
			-277
			-465
			-514
			-792
			-176
			-281
			-483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1750 HEALTHCARE SVCS GRP INC COM		2018-03-27	2018-05-21
1 63 AMAZON COM INC		2018-03-27	2018-05-22
15 BOOKING HLDGS INC COM		2018-03-27	2018-05-22
747 HEICO CORP		2018-03-27	2018-05-30
2000 DOLLAR TREE INC NOTE CALL MAKE WHOLE		2018-04-05	2018-05-31
2000 DOLLAR TREE INC NOTE CALL MAKE WHOLE		2018-04-05	2018-05-31
42 INTUITIVE SURGICAL INC		2018-03-27	2018-06-07
970 38 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-06-08
267 58 AMERICREDIT 2 080% 9/08/20		2015-08-04	2018-06-08
10000 EDUCATION REALTY 4 600% 12/01/24		2018-06-05	2018-06-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,670		75,127	-10,457
100,161		95,257	4,904
31,140		31,229	-89
70,369		66,046	4,323
1,994		1,998	-4
1,991		1,998	-7
20,235		17,151	3,084
970		970	
268		268	
9,991		10,090	-99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,457
			4,904
			-89
			4,323
			-4
			-7
			3,084
			-99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40000 EDUCATION REALTY 4 600% 12/01/24			2016-03-07	2018-06-11
1 434 GENERAL DYNAMICS CORP			2018-03-27	2018-06-18
61140 035 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST			2017-09-18	2018-06-25
40000 FLORIDA ST HURRICANE 2 107% 7/01/18			2016-03-11	2018-07-01
2000 21ST CENTY FOX AMER 3 000% 9/15/22			2018-03-22	2018-07-03
20000 21ST CENTY FOX AMER 3 000% 9/15/22			2014-09-26	2018-07-03
3000 21ST CENTY FOX AMER 3 000% 9/15/22			2018-03-22	2018-07-03
991 18 AMERICREDIT 1 700% 7/08/20			2015-11-03	2018-07-08
2369 14 AMERICREDIT 2 080% 9/08/20			2015-08-04	2018-07-08
5849 4 DRIVE AUTO RECV TR SER 2017-1 CL B			2017-11-02	2018-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,964		40,065	-101
84,910		96,500	-11,590
615,069		681,100	-66,031
40,000		40,000	
1,959		1,973	-14
19,594		19,722	-128
2,939		2,960	-21
991		991	
2,369		2,369	
5,849		5,860	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-101
			-11,590
			-66,031
			-14
			-128
			-21
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40000 UNITED STATES TREAS NTS NOTE		2017-05-15	2018-07-23
1 260000 UNITED STATES TREAS NTS NOTE		2018-06-13	2018-07-23
736 06 CONTL AIRLINES 1 38779% 2/02/19		2017-01-13	2018-08-02
40000 AMERICAN MTN 1 96068% 3/03/22		2017-03-01	2018-08-06
10000 AMERICAN MTN 1 96068% 3/03/22		2018-03-26	2018-08-06
924 49 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-08-08
2233 33 AMERICREDIT 2 080% 9/08/20		2015-08-04	2018-08-08
10000 MYLAN NV 3 950% 6/15/26		2018-03-22	2018-08-09
22000 MYLAN NV 3 950% 6/15/26		2017-08-08	2018-08-09
18000 MYLAN NV 3 950% 6/15/26		2017-02-07	2018-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,991		39,997	-6
259,939		259,947	-8
736		746	-10
40,260		40,106	154
10,065		10,091	-26
924		924	
2,233		2,233	
9,481		9,713	-232
20,858		21,956	-1,098
17,062		17,367	-305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-8
			-10
			154
			-26
			-232
			-1,098
			-305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 AMAZON COM INC		2018-03-27	2018-08-10
1 12063 76 DRIVE AUTO RECV TR SER 2017-1 CL B		2017-11-02	2018-08-10
777 ALIBABA GROUP HOLDING LTD SPON ADS		2018-03-27	2018-08-14
777 AMERIPRISE FINL INC		2018-03-27	2018-08-16
632 SALESFORCE COM INC		2017-06-21	2018-08-20
518 SALESFORCE COM INC		2017-08-25	2018-08-20
35000 U S TREASURY NT 1 500% 8/15/26		2017-11-18	2018-08-30
25000 ANALOG DEVICES INC 3 125% 12/05/23		2017-01-20	2018-09-07
27 BOOKING HLDGS INC COM		2018-03-27	2018-09-07
25000 BOSTON PPTYS LTD PARTNERSHIP NOTE		2017-02-10	2018-09-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141,905		113,401	28,504
12,064		12,085	-21
133,734		141,722	-7,988
107,759		115,068	-7,309
91,644		55,322	36,322
75,113		48,969	26,144
31,657		33,085	-1,428
24,293		24,793	-500
51,177		56,212	-5,035
25,212		25,701	-489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28,504
			-21
			-7,988
			-7,309
			36,322
			26,144
			-1,428
			-500
			-5,035
			-489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 GENERAL DYNAMICS 3 500% 5/15/25		2018-07-20	2018-09-07
1 2205 HEXCEL CORP NEW COM		2018-03-27	2018-09-07
969 72 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-09-08
2263 81 AMERICREDIT 2 080% 9/08/20		2015-08-04	2018-09-08
1008 LINN ENERGY INC		2017-09-07	2018-09-11
1587 LINN ENERGY INC		2017-09-07	2018-09-12
7000 NOBLE ENERGY INC 3 850% 1/15/28		2017-11-06	2018-09-13
2000 NOBLE ENERGY INC 3 850% 1/15/28		2017-11-06	2018-09-14
4000 NOBLE ENERGY INC 3 850% 1/15/28		2017-11-06	2018-09-14
7000 NOBLE ENERGY INC 3 850% 1/15/28		2017-11-06	2018-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,077		25,131	-54
144,044		142,612	1,432
970		970	
2,264		2,264	
16,262		11,834	4,428
25,339		18,632	6,707
6,633		7,075	-442
1,892		2,022	-130
3,783		4,043	-260
6,608		7,074	-466

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-54
			1,432
			4,428
			6,707
			-442
			-130
			-260
			-466

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13328 87 DRIVE AUTO RECV TR SER 2017-1 CL B		2017-11-02	2018-09-15
1 7000 NOBLE ENERGY INC 3 850% 1/15/28		2017-11-09	2018-09-17
13000 NOBLE ENERGY INC 3 850% 1/15/28		2018-03-21	2018-09-18
860 SENSATA TECHNOLOGIES HOLDING		2017-11-09	2018-09-19
60 BOOKING HLDGS INC COM		2018-03-27	2018-10-04
3000 TENCENT HLDGS LTD A D R		2018-08-20	2018-10-04
1813 BANK OF AMERICA CORPORATION		2017-06-21	2018-10-05
619 63 AMERICREDIT 1 700% 7/08/20		2015-11-03	2018-10-08
1929 57 AMERICREDIT 2 080% 9/08/20		2015-08-04	2018-10-08
2300 SENSATA TECHNOLOGIES HOLDING		2017-11-09	2018-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,329		13,351	-22
6,601		7,050	-449
12,253		12,773	-520
43,621		41,649	1,972
116,137		124,319	-8,182
115,871		134,002	-18,131
54,625		42,669	11,956
620		620	
1,930		1,930	
100,027		111,388	-11,361

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			-449
			-520
			1,972
			-8,182
			-18,131
			11,956
			-11,361

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12137 93 DRIVE AUTO RECV TR SER 2017-1 CL B		2017-11-02	2018-10-15
1 2025 BANK OF AMERICA CORPORATION		2017-06-21	2018-10-23
20000 U S TREASURY NT 1 500% 8/15/26		2017-11-12	2018-10-29
25000 XYLEM INC 3 250% 11/01/26		2018-03-21	2018-11-01
30000 U S TREASURY NT 1 500% 8/15/26		2017-10-30	2018-11-02
2072 33 AMERICREDIT 2 080% 9/08/20		2015-08-04	2018-11-08
20000 U S TREASURY NT 1 500% 8/15/26		2017-10-30	2018-11-08
35000 U S TREASURY NT 1 500% 8/15/26		2018-03-27	2018-11-09
50000 U S TREASURY NT 1 500% 8/15/26		2017-10-30	2018-11-09
4475 BANK OF AMERICA CORPORATION		2017-06-21	2018-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,138		12,157	-19
54,402		47,658	6,744
17,839		18,922	-1,083
23,289		24,533	-1,244
26,627		28,255	-1,628
2,072		2,072	
17,697		18,838	-1,141
31,047		31,859	-812
44,354		46,946	-2,592
124,943		105,319	19,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19
			6,744
			-1,083
			-1,244
			-1,628
			-1,141
			-812
			-2,592
			19,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
704 HOME DEPOT INC		2018-03-27	2018-11-13
1 10000 MPLX LP 4 500% 7/15/23		2018-03-21	2018-11-13
40000 MPLX LP 4 500% 7/15/23		2017-01-23	2018-11-13
10000 ROYAL BANK MTN 3 46625% 2/01/22		2018-03-26	2018-11-13
3000 ROYAL BANK MTN 3 46625% 2/01/22		2017-08-23	2018-11-13
2500 MIMECAST LIMITED COM USD0 012		2018-09-20	2018-11-13
12609 2 DRIVE AUTO RECV TR SER 2017-1 CL B		2017-11-02	2018-11-15
167 IDEXX LABORATORIES CORP		2014-10-16	2018-11-19
55000 U S TREASURY NT 1 500% 8/15/26		2018-03-27	2018-11-21
4000 ROYAL BANK MTN 3 46625% 2/01/22		2017-08-23	2018-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
123,994		123,271	723
10,125		10,294	-169
40,502		41,136	-634
10,086		10,085	1
3,026		3,018	8
85,661		102,841	-17,180
12,609		12,627	-18
32,072		9,794	22,278
49,240		50,082	-842
4,024		4,024	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			723
			-169
			-634
			1
			8
			-17,180
			-18
			22,278
			-842

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 BP CAP MARKETS 3 796% 9/21/25		2018-09-19	2018-11-29
1 435 ADOBE SYS INCORP		2017-09-20	2018-12-03
369 SALESFORCE COM INC		2017-06-21	2018-12-03
15000 AUTOZONE INC 2 500% 4/15/21		2017-01-25	2018-12-06
2000 HASBRO INC 3 500% 9/15/27		2018-03-28	2018-12-06
1933 91 AMERICREDIT 2 080% 9/08/20		2015-08-04	2018-12-08
1096 RIVIERA RES INC		2018-08-07	2018-12-11
215 RIVIERA RES INC		2018-08-07	2018-12-11
3689 RIVIERA RES INC		2018-09-11	2018-12-12
2000 FLOWSERVE CORP		2018-08-28	2018-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
24,673		25,051	-378
110,180		65,229	44,951
53,257		32,300	20,957
14,597		14,898	-301
1,839		1,886	-47
1,934		1,934	
18,445		24,523	-6,078
3,620		4,811	-1,191
62,850		79,878	-17,028
82,284		104,786	-22,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-378
			44,951
			20,957
			-301
			-47
			-6,078
			-1,191
			-17,028
			-22,502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11951 28 DRIVE AUTO RECV TR SER 2017-1 CL B		2017-11-02	2018-12-15
1 7000 HASBRO INC 3 500% 9/15/27		2018-03-28	2018-12-17
3809 SUNCOR ENERGY INC		2017-10-24	2018-12-17
3572 SUNCOR ENERGY INC		2018-04-02	2018-12-17
13114 27 ARTISAN INTL VALUE FUND ADV		2018-04-05	2018-12-20
39647 461 BA-WMC STRATEGIC EUROPEAN EQUITY FUND CL INST		2017-09-25	2018-12-20
20000 FIDELITY NATIONAL 5 000% 10/15/25		2016-05-12	2018-12-21
25000 MPLX LP NOTE CALL MAKE WHOLE		2018-11-08	2018-12-21
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,951		11,967	-16
6,409		6,586	-177
111,619		126,346	-14,727
104,674		123,324	-18,650
400,116		500,000	-99,884
383,787		505,169	-121,382
20,685		21,829	-1,144
24,852		24,874	-22
			152,017

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			-177
			-14,727
			-18,650
			-99,884
			-121,382
			-1,144
			-22

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEEING EYE INC ATTN ROBERT PUDLAKP O BOX 375 MORRISTOWN, NJ 07963	NONE	PUBLIC CHARITY	CHARITABLE	93,335
CHRIST LUTHERAN CHURCH 701 SOUTH CHARLES ST BALTIMORE, MD 21230	NONE	PUBLIC CHARITY	GENERAL	186,671
MARYLAND SCOTTISH RITE CHARITABLE FOUNDATION INC 3800 N CHARLES ST BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	CHILDHOOD LANGUAGE	93,335
Total ▶ 3a				933,353

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINERS HOSPITAL FOR CHILDREN P O BOX 31356 TAMPA, FL 33631	NONE	PUBLIC CHARITY	MEDICAL	186,671
THE PROVIDENCE CENTER 930 POINT PLEASANT RD GLEN BURNIE, MD 21060	NONE	PUBLIC CHARITY	CHARITABLE	93,335
JOHNS HOPKINS CHILDREN CENTER 3910 KESWICK RD BALTIMORE, MD 21211	NONE	PUBLIC CHARITY	MEDICAL	140,003
Total ▶ 3a				933,353

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL FEDRTN FOR THE BLIND 1800 JOHNSON ST BALTIMORE, MD 21230	NONE	PUBLIC CHARITY	MEDICAL	93,335
BELLO MACHRE ATTN DR ROBERT IRELAND 7765 FREETOWN RD GLEN BURNIE, MD 21060	NONE	PUBLIC CHARITY	CHARITABLE	46,668
Total ▶ 3a				933,353

TY 2018 Investments Corporate Bonds Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,251,059	1,223,932
FIXED INCOME MUTUAL FUNDS	1,956,217	1,892,893
FOREIGN BONDS	105,159	104,217

TY 2018 Investments Corporate Stock Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS - DOMESTIC	3,518,024	4,826,524
EQUITY MUTUAL FUNDS	4,899,719	4,226,041
FOREIGN STOCKS	264,980	318,589

TY 2018 Investments Government Obligations Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173**US Government Securities - End
of Year Book Value:**

1,870,762

**US Government Securities - End
of Year Fair Market Value:**

1,859,441

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Other Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PASSTHROUGH ENTITIES			
WATER FACILITY CHARGES	AT COST	6,092	3,200

TY 2018 Other Decreases Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Description	Amount
GAINS NOT RECORDED ON BOOKS	64,220

TY 2018 Other Income Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BROOKFIELD INFRASTRUCTURE PARTNERS LP	-1,211	-1,211	

TY 2018 Other Professional Fees Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT FEES	16	16		
INVESTMENT FEES-PRIN	25,161	25,161		

TY 2018 Taxes Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,703	3,703		0
FEDERAL EXCISE TAX	19,399	0		0
QUARTERLY TAX DEPOSIT	56,000	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,677	2,677		0
FOREIGN TAXES ON NONQUALIFIED	639	639		0