

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation KERCHNER CM TUW		A Employer identification number 25-6516556	
Number and street (or P O box number if mail is not delivered to street address) 532 MAIN STREET SUITE 7		B Telephone number (see instructions) (814) 532-3516	
City or town, state or province, country, and ZIP or foreign postal code JOHNSTOWN, PA 15901		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>246,827</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,010	6,010		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,035			
	b Gross sales price for all assets on line 6a <u>436,982</u>				
	7 Capital gain net income (from Part IV, line 2)		16,035		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	22,045	22,045			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,000	1,500		1,500
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	582	291	0	291
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	388	39		349
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,970	1,830	0	2,140
	25 Contributions, gifts, grants paid	11,219			11,219
26 Total expenses and disbursements. Add lines 24 and 25	15,189	1,830	0	13,359	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	6,856				
b Net investment income (if negative, enter -0-)		20,215			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,998	5,703	5,703
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	107,641	163,629	146,734
	c Investments—corporate bonds (attach schedule)	138,306	94,130	94,390
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	256,945	263,462	246,827	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	256,945	263,462	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	256,945	263,462		
31 Total liabilities and net assets/fund balances (see instructions) .	256,945	263,462		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	256,945
2 Enter amount from Part I, line 27a	2	6,856
3 Other increases not included in line 2 (itemize) ▶ _____	3	207
4 Add lines 1, 2, and 3	4	264,008
5 Decreases not included in line 2 (itemize) ▶ _____	5	546
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	263,462

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	16,035
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 404.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CATHERINE M KERCHNER TUW, C/O FIRST NATIONAL Telephone no (814) 532-3516
Located at 532 MAIN STREET SUITE 7 JOHNSTOWN PA ZIP+4 15901
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	259,791
b	Average of monthly cash balances.	1b	14,156
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	273,947
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	273,947
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,109
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	269,838
6	Minimum investment return. Enter 5% of line 5.	6	13,492

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	13,492
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	404
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	404
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	13,088
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,088
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	13,088

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	13,359
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	13,359
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	13,359

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				13,088
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			11,219	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>13,359</u>				
a Applied to 2017, but not more than line 2a			11,219	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,140
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				10,948
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ST STEPHEN'S LUTHERAN CHURCH ATTN JANE WAGNER-TREASURER 8489 LICKING CREEK RD MIFFLINTOWN, PA 170597239	NONE	PC	PROGRAM SUPPORT	11,219
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 138 796 FEDERATED INTL LEADERS INST #119		2012-11-28	2018-01-04
1 1999 682 FIDELITY SHORT-TERM TREASURY BOND INDEX INSTITUTIONAL FUND #E		2015-05-08	2018-01-04
622 549 FIDELITY INTERMEDIATE TREASURY BOND INDEX INSTITUTIONAL FUND #		2015-05-08	2018-01-04
509 672 OPPENHEIMER SENIOR FLOATING RATE INSTITUTIONAL SHARES #Z857		2017-06-19	2018-01-04
73 306 OPPENHEIMER DEVELOPING MARKETS INSTITUTIONAL SHARES #Y444		2013-02-21	2018-01-04
45 641 PIMCO INVESTMENT GRADE CREDIT BOND FUND INSTITUTIONAL CLASS #13		2017-06-19	2018-01-04
36 643 T ROWE PRICE GROWTH INSTITUTIONAL SHARES #CV96		2017-09-12	2018-01-04
141 55 T ROWE PRICE GROWTH INSTITUTIONAL SHARES #CV96		2012-11-28	2018-01-04
191 648 T ROWE PRICE VALUE INSTITUTIONAL SHARES #CW31		2012-11-28	2018-01-04
11 355 T ROWE PRICE VALUE INSTITUTIONAL SHARES #CW31		2017-12-15	2018-01-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,313		4,112	1,201
20,597		21,090	-493
6,624		6,941	-317
4,128		4,123	5
3,242		2,549	693
481		483	-2
2,355		2,372	-17
9,099		6,306	2,793
7,258		5,858	1,400
430		422	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,201
			-493
			-317
			5
			693
			-2
			-17
			2,793
			1,400
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1091 542 VANGUARD SHORT TERM CORP BOND INDEX - ADM #1945		2015-07-13	2018-01-04
1 115 106 VANGUARD 500 INDEX FUND #540 - ADM		2017-02-16	2018-01-04
33 311 VANGUARD 500 INDEX FUND #540 - ADM		2015-01-27	2018-01-04
5 751 AMERICAN BEACON S/C VALUE FUND IS		2017-06-19	2018-04-19
103 747 AMERICAN BEACON S/C VALUE FUND IS		2017-12-22	2018-04-19
152 838 AMERICAN BEACON S/C VALUE FUND IS		2013-02-21	2018-04-19
407 839 FEDERATED INST HIGH YLD BD FD #900		2017-06-19	2018-04-19
271 353 FEDERATED INST HIGH YLD BD FD #900		2018-01-04	2018-04-19
14 022 FEDERATED ULTRA SHORT BD-IS #108		2018-01-04	2018-04-19
5 267 FIDELITY INTL INDEX FUND PREMIUM CLASS FUND # 9644		2017-09-12	2018-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,545		23,610	-65
28,953		24,998	3,955
8,379		6,241	2,138
159		160	-1
2,867		2,882	-15
4,223		3,728	495
4,001		4,123	-122
2,662		2,733	-71
127		128	-1
231		224	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-65
			3,955
			2,138
			-1
			-15
			495
			-122
			-71
			-1
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
625 722 FIDELITY INTERMEDIATE TREASURY BOND INDEX INSTITUTIONAL FUND #		2016-03-08	2018-04-19
1 15 85 HARBOR CAPITAL APPRECIATION FUND #12		2015-01-27	2018-04-19
3 69 OAKMARK INTERNATIONAL FUND CLASS INSTITUTIONAL #DW74		2017-09-12	2018-04-19
96 053 JP MORGAN EQUITY INCOME -SEL		2014-01-15	2018-04-19
45 535 OPPENHEIMER INTERNATIONAL BOND I #Y609		2018-01-04	2018-04-19
610 693 PIMCO INVESTMENT GRADE CREDIT BOND FUND INSTITUTIONAL CLASS #1		2017-06-19	2018-04-19
2 819 T ROWE PRICE INTL DISCOVERY FD I CLS #DE61		2015-01-27	2018-04-19
11 326 T ROWE PRICE EMERGING MARKETS STOCK INSTITUTIONAL SHARES #CW01		2017-02-16	2018-04-19
257 262 WELLS FARGO SPECIAL MID CAP VALUE FD INSTITUTIONAL CLASS #H530		2016-03-08	2018-04-19
3 237 WELLS FARGO SPECIAL MID CAP VALUE FD INSTITUTIONAL CLASS #H530		2017-09-12	2018-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,470		7,002	-532
1,184		928	256
106		105	1
1,644		1,244	400
274		272	2
6,241		6,461	-220
210		145	65
519		395	124
9,750		7,648	2,102
123		123	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-532
			256
			1
			400
			2
			-220
			65
			124
			2,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
37 517 WELLS FARGO SPECIAL MID CAP VALUE FD INSTITUTIONAL CLASS #H530		2017-12-14	2018-04-19
1 336 032 FIDELITY NEW MARKETS INCOME FD #331		2018-01-04	2018-06-12
27 304 FIDELITY INTL INDEX FUND PREMIUM CLASS FUND # 9644		2017-09-12	2018-06-12
123 552 OAKMARK INTERNATIONAL FUND CLASS INSTITUTIONAL #DW74		2017-09-12	2018-06-12
4 797 JPMORGAN SMALL CAP EQUITY		2016-03-08	2018-06-12
16 485 JP MORGAN EQUITY INCOME -SEL		2014-01-15	2018-06-12
7 392 PRIMECAP ODYSSEY STOCK FUND #H026		2018-01-04	2018-06-12
3 375 T ROWE PRICE MID-CAP GROWTH INSTITUTIONAL SHARES #CW20		2008-12-15	2018-06-12
42 307 OAKMARK INTERNATIONAL FUND CLASS INSTITUTIONAL #DW74		2018-01-04	2018-07-17
1 832 JPMORGAN SMALL CAP EQUITY		2017-02-16	2018-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,422		1,448	-26
5,057		5,473	-416
1,181		1,159	22
3,435		3,514	-79
296		210	86
289		213	76
246		242	4
319		138	181
1,129		1,230	-101
114		99	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26
			-416
			22
			-79
			86
			76
			4
			181
			-101
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
7 119 JP MORGAN EQUITY INCOME -SEL		2014-12-15	2018-07-17
1 845 T ROWE PRICE MID-CAP GROWTH INSTITUTIONAL SHARES #CW20		2016-12-15	2018-07-17
77 294 T ROWE PRICE EMERGING MARKETS STOCK INSTITUTIONAL SHARES #CW01		2017-12-19	2018-07-17
60 84 T ROWE PRICE EMERGING MARKETS STOCK INSTITUTIONAL SHARES #CW01		2017-02-16	2018-07-17
3 503 T ROWE PRICE EMERGING MARKETS STOCK INSTITUTIONAL SHARES #CW01		2018-06-12	2018-07-17
4 626 T ROWE PRICE QM US SMALL-CAP GROWTH EQUITY FUND I CLASS #DJ60		2018-06-12	2018-07-17
3 002 VANGUARD MID-CAP VALUE INDEX FUND ADMIRAL #5835		2018-04-19	2018-07-17
292 194 FEDERATED ULTRA SHORT BD-IS #108		2018-01-04	2018-08-02
18 429 FIDELITY SHORT-TERM TREASURY BOND INDEX INSTITUTIONAL FUND #ES2		2017-09-12	2018-08-02
674 111 FIDELITY SHORT-TERM TREASURY BOND INDEX INSTITUTIONAL FUND #ES		2018-04-19	2018-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
125		106	19
80		64	16
3,347		3,591	-244
2,634		2,120	514
152		156	-4
179		178	1
175		173	2
2,656		2,662	-6
188		192	-4
6,869		6,876	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			16
			-244
			514
			-4
			1
			2
			-6
			-4
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
638 721 FIDELITY SHORT-TERM TREASURY BOND INDEX INSTITUTIONAL FUND #ES		2016-08-12	2018-08-02
1 12 159 FIDELITY INTERMEDIATE TREASURY BOND INDEX INSTITUTIONAL FUND #E		2018-06-12	2018-08-02
645 731 FIDELITY INTERMEDIATE TREASURY BOND INDEX INSTITUTIONAL FUND #		2016-04-18	2018-08-02
151 606 OPPENHEIMER INTERNATIONAL BOND I #Y609		2018-06-12	2018-08-02
2241 425 OPPENHEIMER INTERNATIONAL BOND I #Y609		2018-01-04	2018-08-02
2 947 PIMCO INVESTMENT GRADE CREDIT BOND FUND INSTITUTIONAL CLASS #139		2017-06-19	2018-08-02
971 026 VANGUARD INTER TERM INV GRADE ADMIRAL #571		2017-12-14	2018-08-02
76 765 VANGUARD INTER TERM INV GRADE ADMIRAL #571		2018-04-19	2018-08-02
979 099 VANGUARD INTER TERM INV GRADE ADMIRAL #571		2016-03-08	2018-08-02
337 666 VANGUARD SHORT TERM CORP BOND INDEX - ADM #1945		2018-04-19	2018-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,509		6,673	-164
125		125	
6,658		6,880	-222
849		850	-1
12,552		13,286	-734
30		31	-1
9,118		9,438	-320
721		722	-1
9,194		9,537	-343
7,172		7,185	-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-164
			-222
			-1
			-734
			-1
			-320
			-1
			-343
			-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1259 779 VANGUARD SHORT TERM CORP BOND INDEX - ADM #1945		2015-07-13	2018-08-02
1 43 033 OAKMARK INTERNATIONAL FUND CLASS INSTITUTIONAL #DW74		2017-09-12	2018-09-19
192 659 OAKMARK INTERNATIONAL FUND CLASS INSTITUTIONAL #DW74		2017-12-15	2018-09-19
3823 874 PIMCO DIVERSIFIED INCOME		2018-08-02	2018-09-19
1264 342 PIMCO LOW DURATION INC-INST		2018-08-02	2018-09-19
616 238 FEDERATED ULTRA SHORT BD-IS #108		2018-01-04	2018-10-04
537 066 IVY HIGH INCOME FUND CLASS N #BQ21		2018-04-19	2018-10-04
1009 216 JPMORGAN CORE PLUS BOND FUND FUND # 2261		2018-09-19	2018-10-04
613 38 PIMCO LOW DURATION INC-INST		2018-08-02	2018-10-04
640 23 PIMCO INVESTMENT GRADE CREDIT BOND FUND INSTITUTIONAL CLASS #13		2017-09-12	2018-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,758		27,269	-511
1,127		1,224	-97
5,048		5,600	-552
40,418		40,686	-268
10,734		10,785	-51
5,602		5,614	-12
4,001		4,044	-43
8,013		8,074	-61
5,208		5,232	-24
6,383		6,818	-435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-511
			-97
			-552
			-268
			-51
			-12
			-43
			-61
			-24
			-435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
81 125 VANGUARD INFLATION PROTECTED SECURITIES FD ADMIRAL #5119		2018-01-04	2018-10-04
1 839 996 VANGUARD SHORT-TERM FED-ADM #549		2018-08-02	2018-10-04
81 534 FIDELITY INTL INDEX FUND PREMIUM CLASS FUND # 9644		2017-09-12	2018-10-12
24 96 FIDELITY INTL INDEX FUND PREMIUM CLASS FUND # 9644		2018-01-04	2018-10-12
253 35 IVY HIGH INCOME FUND CLASS N #BQ21		2018-04-19	2018-10-12
607 85 FEDERATED ULTRA SHORT BD-IS #108		2018-09-19	2018-12-18
872 932 FEDERATED ULTRA SHORT BD-IS #108		2018-01-04	2018-12-18
834 297 IVY HIGH INCOME FUND CLASS N #BQ21		2018-04-19	2018-12-18
184 463 IVY HIGH INCOME FUND CLASS N #BQ21		2018-08-02	2018-12-18
2382 324 JPMORGAN CORE PLUS BOND FUND FUND # 2261		2018-09-19	2018-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,005		2,074	-69
8,778		8,803	-25
3,260		3,460	-200
998		1,102	-104
1,877		1,908	-31
5,501		5,525	-24
7,900		7,952	-52
5,857		6,268	-411
1,295		1,378	-83
19,082		19,058	24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-69
			-25
			-200
			-104
			-31
			-24
			-52
			-411
			-83
			24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1587 3 PIMCO LOW DURATION INC-INST		2018-08-02	2018-12-18
1 665 888 PIMCO INVESTMENT GRADE CREDIT BOND FUND INSTITUTIONAL CLASS #1		2017-06-19	2018-12-18
38 125 PIMCO INVESTMENT GRADE CREDIT BOND FUND INSTITUTIONAL CLASS #13		2018-06-12	2018-12-18
809 486 PIMCO INVESTMENT GRADE CREDIT BOND FUND INSTITUTIONAL CLASS #1		2018-09-19	2018-12-18
35 968 VANGUARD SHORT-TERM FED-ADM #549		2018-08-02	2018-12-18
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,397		13,535	-138
6,599		7,055	-456
378		383	-5
8,022		8,111	-89
378		377	1
			7,383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-138
			-456
			-5
			-89
			1

TY 2018 Accounting Fees Schedule**Name:** KERCHNER CM TUW**EIN:** 25-6516556

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	582	291		291

TY 2018 Investments Corporate Bonds Schedule**Name:** KERCHNER CM TUW**EIN:** 25-6516556**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FUNDS	94,130	94,390

TY 2018 Investments Corporate Stock Schedule**Name:** KERCHNER CM TUW**EIN:** 25-6516556**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS	163,629	146,734

TY 2018 Other Decreases Schedule**Name:** KERCHNER CM TUW**EIN:** 25-6516556

Description	Amount
INCOME POSTED IN 2019 TAXABLE IN 2018	212
WASH SALE ADJUSTMENT	330
ROUNDING	4

TY 2018 Other Increases Schedule**Name:** KERCHNER CM TUW**EIN:** 25-6516556

Description	Amount
INCOME POSTED IN 2018 TAXABLE IN 2017	207

TY 2018 Taxes Schedule**Name:** KERCHNER CM TUW**EIN:** 25-6516556

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	349	0		349
FOREIGN TAXES ON QUALIFIED FOR	37	37		0
FOREIGN TAXES ON NONQUALIFIED	2	2		0