

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation TW FLORENCE STOUT FBO CHARITY (PF)		A Employer identification number 25-6438364	
Number and street (or P O box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		B Telephone number (see instructions) (800) 278-5141	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>1,190,305</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	27,964	27,945		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,039			
	b Gross sales price for all assets on line 6a <u>273,773</u>				
	7 Capital gain net income (from Part IV, line 2)		38,039		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	66,003	65,984			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19,640	19,640		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,815	189		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	21,455	19,829	0	0
	25 Contributions, gifts, grants paid	52,362			52,362
26 Total expenses and disbursements. Add lines 24 and 25	73,817	19,829	0	52,362	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-7,814				
b Net investment income (if negative, enter -0-)		46,155			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	22,979	22,260	22,260
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,122,957	1,115,657	1,168,045
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,145,936	1,137,917	1,190,305	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,145,936	1,137,917	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,145,936	1,137,917		
31 Total liabilities and net assets/fund balances (see instructions) .	1,145,936	1,137,917		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,145,936
2 Enter amount from Part I, line 27a	2	-7,814
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,163
4 Add lines 1, 2, and 3	4	1,139,285
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,368
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,137,917

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,039
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	54,467	1,268,287	0.042945
2016	52,823	1,211,002	0.043619
2015	55,333	1,265,010	0.043741
2014	62,012	1,301,404	0.04765
2013	64,719	1,268,119	0.051035

2 Total of line 1, column (d)	2	0.22899
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045798
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,265,820
5 Multiply line 4 by line 3	5	57,972
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	462
7 Add lines 5 and 6	7	58,434
8 Enter qualifying distributions from Part XII, line 4	8	52,362

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 289.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of MANUFACTURERS AND TRADERS TRUST CO Telephone no (800) 278-5141

Located at 285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY ZIP+4 14202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,269,593
b	Average of monthly cash balances.	1b	15,503
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,285,096
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,285,096
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,276
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,265,820
6	Minimum investment return. Enter 5% of line 5.	6	63,291

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	63,291
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	923
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	923
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	62,368
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	62,368
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	62,368

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	52,362
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	52,362
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	52,362

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				62,368
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			10,493	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>52,362</u>				
a Applied to 2017, but not more than line 2a			10,493	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				41,869
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				20,499
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> WILSON COLLEGE ATTN BUSINESS OFFICE 1015 PHILADELPHIA AVENUE CHAMBERSBURG, PA 17201	NONE	PC	SUPPORT	5,236
OTTAWA UNIVERSITY BRENDA GUENTHER 1001 S CEDAR 20 OTTAWA, KS 660673399	NONE	PC	SUPPORT	41,890
CENTRAL BAPTIST THEOLOGICAL SEM 6601 MONTICELLO ROAD SHAWNEE, KS 662263513	NONE	PC	SUPPORT	5,236
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1	41 AT&T INC		2016-11-17	2018-11-06
1	296 667 LSV VALUE EQUITY FUND STRATEGY		2013-10-02	2018-08-01
	337 555 LSV VALUE EQUITY FUND STRATEGY		2013-10-02	2018-08-30
	17 AMGEN INC COMMON		2012-08-28	2018-01-12
2	AMGEN INC COMMON		2017-01-23	2018-01-12
11	APPLE COMPUTER INC COMMON		2011-01-04	2018-10-09
33	CARNIVAL CORPORATION		2018-02-20	2018-12-04
34	CELGENE CORPORATION		2018-01-12	2018-12-11
32	CISCO SYS INC COMMON		2014-03-07	2018-04-23
45	CITIGROUP INC		2017-08-07	2018-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,257		1,617	-360
8,594		5,901	2,693
9,958		6,636	3,322
3,139		1,434	1,705
369		306	63
2,465		523	1,942
1,948		2,301	-353
2,386		3,606	-1,220
1,405		700	705
2,215		3,104	-889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-360
			2,693
			3,322
			1,705
			63
			1,942
			-353
			-1,220
			705
			-889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
29 COMCAST CORP NEW A		2012-08-28	2018-11-06
1 10 CUMMINS ENGINE INC COMMON		2016-12-06	2018-11-09
20 DR PEPPER SNAPPLE GROUP INC		2015-01-08	2018-01-29
5 DR PEPPER SNAPPLE GROUP INC		2015-01-08	2018-01-30
25 EASTMAN CHEMICAL CO COMMON		2017-01-30	2018-08-15
215 928 FEDERATED TOTAL RETURN BOND CL I		2016-06-07	2018-03-26
680 939 FEDERATED TOTAL RETURN BOND CL I		2016-06-07	2018-12-18
1241 322 FIDELITY FOCUSED HIGH INCOME FUND		2016-02-19	2018-01-04
21 FORTUNE HOME BRANDS HOME & SEC INC		2018-02-12	2018-12-26
33 FORTUNE HOME BRANDS HOME & SEC INC		2017-11-20	2018-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,097		493	604
1,424		1,443	-19
2,381		1,476	905
589		368	221
2,411		1,938	473
2,291		2,369	-78
7,109		7,470	-361
10,862		9,620	1,242
752		1,326	-574
1,182		2,145	-963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			604
			-19
			905
			221
			473
			-78
			-361
			1,242
			-574
			-963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
22 HALLIBURTON CO COMMON ~		2015-06-26	2018-12-11
1 75 HALLIBURTON CO COMMON ~		2015-06-26	2018-12-26
4 ISHARES RUSSELL 1000 VALUE ETF		2017-03-07	2018-01-04
123 ISHARES RUSSELL 1000 VALUE ETF		2017-03-07	2018-07-03
48 ISHARES RUSSELL 1000 GROWTH ETF		2017-06-01	2018-01-04
42 ISHARES RUSSELL 1000 GROWTH ETF		2017-06-01	2018-10-31
89 ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2018-12-06
83 ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2018-12-18
931 704 JPMORGAN US SMALL COMP-INST		2016-02-19	2018-01-04
59 794 JPMORGAN US SMALL COMP-INST		2017-12-13	2018-01-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
628		948	-320
1,907		2,788	-881
503		468	35
14,887		14,376	511
6,610		5,740	870
5,982		5,022	960
12,271		10,226	2,045
11,069		9,402	1,667
17,637		13,942	3,695
1,132		1,109	23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-320
			-881
			35
			511
			870
			960
			2,045
			1,667
			3,695
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
71 226 MERIDIAN SM-CAP GROWTH FD CL I		2017-12-20	2018-01-04
1 75 597 MERIDIAN SM-CAP GROWTH FD CL I		2017-06-01	2018-01-04
71 566 MERIDIAN SM-CAP GROWTH FD CL I		2017-06-01	2018-03-26
574 33 MERIDIAN SM-CAP GROWTH FD CL I		2017-06-01	2018-03-29
14 METLIFE INCORPORATED		2016-08-30	2018-11-06
64 NIKE INC CLASS B ~		2014-06-18	2018-02-20
142 218 NUVEEN SMALL CAP VALUE FD-Y		2018-06-06	2018-08-30
52 ORACLE CORP COMMON		2012-08-28	2018-06-20
13 PHILIP MORRIS INTL INC		2018-10-09	2018-12-26
22 PHILIP MORRIS INTL INC		2011-01-04	2018-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,155		1,137	18
1,225		1,119	106
1,188		1,059	129
9,453		8,500	953
626		539	87
4,329		2,401	1,928
3,924		3,915	9
2,220		1,787	433
850		1,107	-257
1,438		1,334	104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			106
			129
			953
			87
			1,928
			9
			433
			-257
			104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16 PIONEER NATURAL RESOURCES CO		2018-07-16	2018-12-11
1 4 PIONEER NATURAL RESOURCES CO		2018-07-16	2018-12-12
15 PROCTER & GAMBLE CO COMMON ~		2016-12-09	2018-10-25
10 782 T ROWE PRICE DIV GROWTH CL I		2017-12-13	2018-01-04
205 535 T ROWE PRICE DIV GROWTH CL I		2017-03-07	2018-01-04
906 005 T ROWE PRICE DIV GROWTH CL I		2017-03-07	2018-08-01
6 STRYKER CORP COMMON		2015-06-16	2018-05-14
23 STRYKER CORP COMMON		2015-06-16	2018-07-30
31 TARGET CORPORATION		2017-01-30	2018-07-16
39 US BANCORP NEW		2017-08-07	2018-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,232		2,949	-717
565		732	-167
1,328		1,261	67
473		467	6
9,019		8,016	1,003
41,096		35,335	5,761
1,014		572	442
3,797		2,191	1,606
2,388		1,979	409
1,699		2,067	-368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-717
			-167
			67
			6
			1,003
			5,761
			442
			1,606
			409
			-368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
19 UNION PACIFIC CORP COMMON ~		2011-01-04	2018-05-03
1 31 508 WILMINGTON GLOBAL ALPHA EQUITIES FD		2015-10-09	2018-01-04
146 391 WILMINGTON GLOBAL ALPHA EQUITIES FD		2015-10-09	2018-03-26
21 137 WILMINGTON LARGE-CAP STRATEGY FUND-I		2015-10-09	2018-01-04
86 928 WILMINGTON REAL ASSET FUND-I		2016-03-22	2018-01-04
1024 535 WILMINGTON INTERNATIONAL FUND-I		2015-10-09	2018-06-06
114 019 WILMINGTON INTERNATIONAL FUND-I		2015-10-09	2018-08-30
570 WILMINGTON BROAD MARKET BOND FUND -I		2016-07-12	2018-03-26
1996 141 WILMINGTON BROAD MARKET BOND FUND -I		2015-10-09	2018-12-18
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,470		1,733	737
351		335	16
1,622		1,558	64
476		376	100
1,290		1,171	119
9,467		7,329	2,138
1,012		815	197
5,358		5,660	-302
18,624		19,493	-869
			6,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			737
			16
			64
			100
			119
			2,138
			197
			-302
			-869

TY 2018 Investments - Other Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LSV VALUE EQUITY FUND	AT COST	23,794	21,038
FEDERATED TOTAL RETURN FUND	AT COST	154,718	150,784
DELTA AIR LINES INC	AT COST	2,117	2,595
FEDEX CORP CO	AT COST	3,324	3,388
DANAHER CORP	AT COST	1,742	3,919
UNION PACIFIC CORP	AT COST	768	2,350
UNITED TECHNOLOGIES CORP	AT COST	3,135	3,727
COMCAST CORP	AT COST	2,297	4,597
LOWES COMPANIES INCORPORATED	AT COST	2,879	4,895
PRICELINE.COM INCORPORATED			
PEPSICO INC	AT COST	3,300	4,972
PHILIP MORRIS INTL			
AMERICAN TOWER CORP	AT COST	2,949	6,328
JPMORGAN CHASE & CO	AT COST	3,616	8,395
METLIFE INCORPORATED	AT COST	1,708	2,094
AMGEN INC			
JOHNSON & JOHNSON	AT COST	1,619	3,226
MERCK & COMPANY INC	AT COST	2,026	3,591
APPLE INC	AT COST	3,040	10,095
ORACLE CORPORATION	AT COST	1,846	2,619
NIKE INC CL B			
CISCO SYSTEMS INC	AT COST	1,662	3,293
MASTERCARD INC	AT COST	3,418	8,489
FIDELITY FOCUSED HIGH INCOME F			
WILMINGTON BROAD MARKET BD FD	AT COST	338,155	328,499
DR PEPPER SNAPPLE GROUP			
HALLIBURTON HLDG CO COM			
SUNCOR ENERGY INC	AT COST	2,819	2,825
BLACKROCK INC	AT COST	2,629	3,143
STRYKER CORP COM			

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPHABET INC CL A	AT COST	1,210	4,180
ALPHABET INC CL C	AT COST	1,826	6,214
ANALOG DEVICES INC	AT COST	1,798	2,832
WILMINGTON LG/C STRATEGY FD IN	AT COST	56,203	67,829
VERSUM MATERIALS INC	AT COST	1,755	1,940
CUMMINS INC COM	AT COST	2,281	2,138
AT & T INC	AT COST	2,822	2,141
COSTCO WHOLESALE CORP COM	AT COST	3,693	4,889
PROCTER & GAMBLE CO COM	AT COST	2,102	2,298
ALLSTATE CORP	AT COST	3,806	4,379
ANTHEM INC	AT COST	3,811	6,828
FACEBOOK INC-A	AT COST	4,109	3,539
AMERICAN ELECTRIC POWER CO INC	AT COST	3,803	4,559
JPMORGAN US SMALL CO			
EASTMAN CHEMICAL CO			
FMC CORP	AT COST	1,943	2,367
LYONDELLBASELL IND	AT COST	1,884	1,663
FORTUNE HOME BRANDS & SEC			
BORG WARNER INC	AT COST	1,940	1,668
GENERAL MOTORS CO	AT COST	2,193	1,639
TARGET CORP	AT COST	1,915	1,983
CHEVRON CORP	AT COST	2,897	2,720
EXXON MOBIL	AT COST	2,023	1,705
BERKSHIRE HATHWAY INC	AT COST	3,094	3,879
CITIGROUP INC			
DISCOVER FIN SER	AT COST	2,038	2,005
US BANCORP DEL COM			
BIOGEN INC	AT COST	2,657	3,009
PFIZER INC	AT COST	2,876	3,972
MICROSOFT CORP	AT COST	5,669	7,922

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIRSTENERGY CORP	AT COST	2,067	2,629
AQR STYLE PREMIA ALT LV	AT COST	22,229	20,775
MERIDIAN SMALL-CAP GROWTH	AT COST	15,683	15,868
T ROWE PRICE DIVIDEND GROWTH			
WILMINGTON GLOBAL ALPHA EQUITI	AT COST	49,827	51,118
WILMINGTON REAL ASSET	AT COST	40,611	41,280
WILMINGTON INTL	AT COST	105,961	115,804
ISHARES RUSSELL 1000 GROWTH	AT COST	34,737	36,262
ISHARES RUSSELL 1000 VALUE			
WALT DISNEY	AT COST	2,386	2,412
AMAZON	AT COST	4,491	4,506
BOOKING HOLDINGS	AT COST	2,401	3,445
MCDONALD'S	AT COST	2,435	2,308
SHERWIN WILLIAMS	AT COST	1,853	1,967
ALTRIA GROUP	AT COST	1,926	2,025
EOG RESOURCES	AT COST	2,255	1,919
VALERO ENERGY	AT COST	2,046	2,174
BANK AMER CORP	AT COST	1,997	2,119
PNC FINANCIAL SERVICES	AT COST	2,011	2,104
CVS HEALTH CORP	AT COST	4,680	4,586
GILEAD SCIENCES	AT COST	2,267	2,064
LOCKHEED MARTIN	AT COST	2,163	1,833
HARBOR L-C VALUE	AT COST	21,648	18,564
ISHARES EDGE MSCI MIN VOL USA	AT COST	37,722	35,999
ISHARES EDGE MSCI USA QLTY FAC	AT COST	24,214	23,489
ISHARES S&P SM-CAP 600 GROWTH	AT COST	17,688	16,617
NUVEEN SM-CAP VALUE	AT COST	10,796	8,487
ACCENTURE PLC-CL A	AT COST	2,283	1,974
WILLIS TOWERS WATSON	AT COST	2,381	2,430
AMERICAN BEACON SIM H/Y-INS	AT COST	10,990	10,127

TY 2018 Other Decreases Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364

Description	Amount
2019 INCOME REPORTED IN 2018	1,368

TY 2018 Other Increases Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364

Description	Amount
ROUNDING	9
2017 INCOME REPORTED IN 2018	1,154

TY 2018 Taxes Schedule**Name:** TW FLORENCE STOUT FBO CHARITY (PF)**EIN:** 25-6438364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	28	28		0
FEDERAL TAXES PRIOR YEAR BALAN	414	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,212	0		0
FOREIGN TAXES ON QUALIFIED FOR	122	122		0
FOREIGN TAXES ON NONQUALIFIED	39	39		0