

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2018

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation HITE MEMORIAL FUND
Number and street (or P O box number if mail is not delivered to street address) 285 DELAWARE AVENUE, 3RD FLOOR
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202

RECEIVED

FEB 01 2021

IRS - PHILA., PA 2042

A Employer identification number 25-6338897

B Telephone number (see instructions) 814-847-5601

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 885,616
J Accounting method: X Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value †
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	22,569.	28,241.	28,241.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 3	88,498.	85,778.	98,200.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT 8	800,287.	788,080.	759,175.	
14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15 - Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	911,354.	902,099.	885,616.	
Liabilities	17 Accounts payable and accrued expenses			
	18 - Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	911,354.	902,099.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	911,354.	902,099.		
31 Total liabilities and net assets/fund balances (see instructions)	911,354.	902,099.		

29
90

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	911,354.
2 Enter amount from Part I, line 27a	2	-9,944.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	1,420.
4 Add lines 1, 2, and 3	4	902,830.
5 Decreases not included in line 2 (itemize) ▶ 2018 TRANS POSTED IN 2019	5	731.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	902,099.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 300,400.		267,985.	32,415.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a			32,415.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	32,415.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				3		
{ If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	30,902.	886,419.	0.034862
2016	34,721.	901,044.	0.038534
2015	49,177.	964,606.	0.050981
2014	51,336.	1,015,007.	0.050577
2013	74,610.	1,023,180.	0.072920
2 Total of line 1, column (d)			2 0.247874
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049575
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 916,028.
5 Multiply line 4 by line 3.			5 45,412.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 349.
7 Add lines 5 and 6.			7 45,761.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 43,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount credited to 2019.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, liquidation, state requirements, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>MANUFACTURERS AND TRADERS TRUST CO</u> Telephone no. ▶ <u>(814) 847-5601</u> Located at ▶ <u>285 DELAWARE AVENUE, 3RD FLOOR, BUFFALO, NY</u> ZIP+4 ▶ <u>14202</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M&T TRUST CO 285 Delaware Avenue, 3rd Floor, BUFFALO, NY 14202	TRUSTEE 1	16,491.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 Yes No **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
3 All other program-related investments. See instructions. NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	915,576.
b	Average of monthly cash balances	1b	14,402.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	929,978.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	929,978.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,950.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	916,028.
6	Minimum investment return. Enter 5% of line 5	6	45,801.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,801.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	698.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	698.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	45,103.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	45,103.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	45,103.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	43,000.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				45,103.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			43,000.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>43,000.</u>				
a Applied to 2017, but not more than line 2a			43,000.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount				NONE
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				45,103.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NASON FOUNDATION ATTN: RAYMOND ASKEY, CFO 105 NASON DRIVE ROARING SPRING PA 16673	NONE	PC	UNRESTRICTED GENERAL PURPOSES	34,957.
TRINITY UNITED METHODIST CHURCH ATTN: BETH TE 434 E MAIN STREET ROARING SPRING PA 16673	NONE	PC	UNRESTRICTED GENERAL PURPOSES	8,043.
Total				3a 43,000.
b Approved for future payment				
Total				3b

FORM 990PF, PART I - ACCOUNTING FEES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,500.	1,500.		
TOTALS	1,500.	1,500.	NONE	NONE

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	8.	8.
FEDERAL TAXES PRIOR YEAR BALAN	557.	
FEDERAL ESTIMATED TAX DEPOSITS	1,324.	
FOREIGN TAXES ON QUALIFIED FOR	268.	268.
FOREIGN TAXES ON NONQUALIFIED	63.	63.
TOTALS	2,220.	339.

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NEWMARKET CORP		
BANK OF AMERICA CORPORATION		
FEDEX CORP	952.	1,010.
VERIZON COMMUNICATIONS	1,302.	1,613.
AMAZON.COM INC		
CARMAX INC	1,648.	1,502.
LOWES COMPANIES INC		
PRICELINE.COM INC	1,386.	2,309.
STARBUCKS CORP		
ALTRIA GROUP INC	940.	988.
COCA COLA CO		
ALLEGHANY CORPORATION		
CHEVRON CORP	894.	1,305.
BERKSHIRE HATHAWAY INC	1,465.	1,838.
VISA INC		
WELLS FARGO & CO		
ALEXION PHARMACEUTICALS INC		
BIOGEN INC	1,369.	1,505.
BRISTOL MYERS SQUIBB CO		
APPLE INC	3,614.	4,890.
CISCO SYSTEMS INC	574.	1,603.
GENERAL DYNAMICS CORP		
CARNIVAL CORP		
BLACKROCK INC	1,138.	1,571.
CELGENE CORP		
LILLY ELI & COMPANY		
ADOBE SYSTEMS		
FACEBOOK INC	1,456.	1,704.
THE MOSAIC CO		

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DEERE & CO COMMON		
NORFOLK SOUTHERN CORP		
PALO ALTO NETWORKS		
TRANSDIGM GR INC		
WORKDAY INC-A		
WALT DISNEY CO	1,084.	1,097.
DOLLAR TREE INC		
DOMINOS PIZZA INC		
THE MIDDLEBY CORP		
NIKE INC CL B		
O'REILLY AUTOMOTIVE		
TJX COMPANIES COM		
ULTA SALON		
UNDER ARMOR INC CL A		
EDGEWELL PERSONAL CARE CO		
BIOMARIN PHARMA INC		
EDWARDS LIFESCIENCES CORP		
ILLUMINA INC		
REGENERON PHARMA INC		
ALPHABET INC-CL C	2,283.	3,107.
MASTERCARD INC	2,068.	3,962.
PAYPAL		
SALESFORCE.COM INC		
SPLUNK INC		
GENERAL ELECTRIC CO		
HOME DEPOT INC		
UNDER ARMOUR INC CL C		
PROGRESSIVE CORP		
DEXCOM INC		

HITE MEMORIAL FUND

25-6338897

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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INCYTE GENOMICS INC	1,101.	1,109.
THE ULTIMATE SOFTWARE GROUP IN	857.	832.
EASTMAN CHEMICAL CO	1,029.	942.
FMC CORP	1,163.	1,069.
LYONDELLBASELL INDUSTRIES		
VERSUM MATERIAL INC	857.	1,106.
CUMMINS INC	1,925.	1,810.
DLETA AIRLINES INC	1,453.	1,027.
FORTUNE HOME BRANDS HOME	915.	799.
UNION PACIFIC CORP	2,454.	2,213.
UNITED TECHNOLOGIES CORP	1,074.	803.
AT & T INC	759.	925.
BORG WARNER INC	1,876.	2,241.
COMCAST CORP		
GENERAL MOTORS CO	2,509.	2,431.
TARGET CORP		
COSTCO WHOLESALE CORP		
DR PEPPER SNAPPLE GROUP		
PEPSICO INC		
PHILIP MORRIS INTL	971.	818.
PROCTOR & GAMBLE CO		
EXXON MOBIL CORP		
HALLIBURTON HLDG CO	1,463.	1,343.
SUNCOR ENERGY INC	2,003.	2,066.
ALLSTATE CORP	2,370.	3,006.
AMERICAN TOWER CORP		
BERKSHIRE HATHAWAY INC		
CITIGROUP INC		
DISCOVER FINANCIAL SERVICES	959.	944.

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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JP MORGAN CHASE & CO	3,497.	4,002.
METLIFE INC	1,148.	1,027.
US BANCORP		
AMGEN INC		
ANTHEM INC	2,003.	3,152.
DANAHER CORP	1,556.	1,856.
JOHNSON & JOHNSON	1,459.	1,549.
MERCK & COMPANY INC	1,376.	1,681.
PFIZER INC	1,486.	1,921.
STRYKER CORP		
ALPHABET INC CL A	1,717.	2,090.
ANALOG DEVICES INC	1,318.	1,459.
MICROSOFT CORP	2,758.	3,758.
ORACLE CORP	1,241.	1,264.
AMERICAN ELECTRIC POWER CO	1,962.	2,167.
FIRSTENERGY CORP	1,004.	1,277.
BOOKING HOLDINGS INC	1,236.	1,722.
MCDONALD'S CORPORATION	1,124.	1,065.
SHERWIN WILLIAMS CO COM	1,112.	1,180.
PROCTER & GAMBLE CO COM	1,080.	1,103.
EOG RESOURCES INC COM	1,025.	872.
VALERO ENERGY CORP COM	988.	1,050.
PNC FINANCIAL SERVICES GROUP I	1,006.	1,052.
CVS HEALTH CORPORATION	2,273.	2,228.
GILEAD SCIENCES INC COM	1,099.	1,001.
DELTA AIR LINES INC	1,140.	1,248.
LOCKHEED MARTIN CORPORATION CO	927.	786.
ACCENTURE PLC- CL A	1,142.	987.
WILLIS TOWERS WATSON PLC	1,190.	1,215.

HITE MEMORIAL FUND

25-6338897

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
TOTALS	85,778.	98,200.

FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
T ROWE PRICE INSTIT LARGE CAP	C		
LSV VALUE EQUITY FUND	C	48,938.	39,771.
WILMINGTON BROAD MARKET BD FD	C	247,986.	235,683.
WILMINGTON MULTI-MANAGER REAL	C		
ISHARES RUSSELL 1000 VALUE	C		
MORGAN STANLEY INTS FD INC GRO	C		
WILMINGTON LG/CAP STRATEGY FD	C	80,162.	87,797.
FIDELITY FOCUSED HIGH INCOME	C		
DIAMOND HILL LARGE-CAP	C		
JPMORGAN US SMALL CO	C		
ISHARES CORE MSCI EMERGING MKT	C	22,458.	22,396.
WCM FOCUSED INTL GROWTH	C	26,674.	29,678.
CAMBIAR INTL EQUITY	C		
VAN ECK EMERGING MKTS	C		
WILMINGTON MUTLI-MGR INTL	C	27,869.	27,723.
MERIDIAN SMALL-CAP GROWTH	C		
T ROWE PRICE DIVIDEND GROWTH	C		
VICTORY INTEGRITY SMALL-CAP VA	C		
WILMINGTON REAL ASSET	C	36,881.	33,777.
ISHARES CORE MSCI EAFEETF	C	50,678.	46,915.
WILMINGTON INTL	C	55,600.	58,635.
ISHARES RUSSELL 1000 GROWTH	C	34,259.	32,989.
ISHARES RUSSELL 2000	C		
HARBOR LARGE CAP VALUE-RET	C	27,098.	23,239.
ISHARES EDGE MSCI MIN VOL USA	C	48,708.	46,479.
ISHARE EDGE MSCI USA QLT Y FACT	C	29,873.	28,939.
ISHARES S&P SM-CAP 600 GROWTH	C	27,058.	25,329.
NUVEEN SMALL CAP VALUE FD-Y	C	14,846.	11,540.
AMERICAN BEACON SIM H/Y-INS	C	8,992.	8,285.

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
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TOTALS		788,080.	759,175.
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FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

DESCRIPTION	AMOUNT
ROUNDING	5.
2017 TRANS POSTED IN 2018	582.
RETURN OF CAPITAL BASIS ADJUSTMENT	.
FEE REVERSAL	833.
TOTAL	1,420.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	909,500.	12,210.	
FEBRUARY	880,522.	11,536.	
MARCH	875,070.	5,819.	
APRIL	977,275.	9,219.	
MAY	988,834.	5,868.	
JUNE	978,376.	8,046.	
JULY	886,704.	7,074.	
AUGUST	878,669.	26,518.	
SEPTEMBER	875,246.	19,337.	
OCTOBER	933,763.	19,478.	
NOVEMBER	945,585.	19,474.	
DECEMBER	857,372.	28,241.	
TOTAL	10,986,916.	172,820.	
AVERAGE FMV	915,576.	14,402.	