

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE LOUIS E SILVI FOUNDATION		A Employer identification number 25-1865517	
Number and street (or P O box number if mail is not delivered to street address) 1600 UNIVERSITY DRIVE		Room/suite	B Telephone number (see instructions) (814) 234-6919
City or town, state or province, country, and ZIP or foreign postal code STATE COLLEGE, PA 16801		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,133,183	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u>(Part I, column (d) must be on cash basis)</u>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10	10		
	4 Dividends and interest from securities	72,835	72,835		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	225,449			
	b Gross sales price for all assets on line 6a				
		558,283			
	7 Capital gain net income (from Part IV, line 2)		225,449		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	298,294	298,294		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,500	5,500		0
	c Other professional fees (attach schedule)	20,847	20,847		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,066	648		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	123	0		0
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	31,536	26,995		0
	25 Contributions, gifts, grants paid	181,000			181,000
	26 Total expenses and disbursements. Add lines 24 and 25	212,536	26,995		181,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	85,758			
	b Net investment income (if negative, enter -0-)		271,299		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	7,842	6,812	6,812
	2	Savings and temporary cash investments	27,253	10,832	10,832
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,635,866	2,739,075	3,115,539
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,670,961	2,756,719	3,133,183	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,670,961	2,756,719	
	30	Total net assets or fund balances (see instructions)	2,670,961	2,756,719	
31	Total liabilities and net assets/fund balances (see instructions) .	2,670,961	2,756,719		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,670,961
2	Enter amount from Part I, line 27a	2	85,758
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,756,719
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,756,719

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	225,449
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	156,000	3,400,242	0 045879
2016	174,638	3,176,824	0 054973
2015	164,251	3,346,466	0 049082
2014	136,000	3,363,201	0 040438
2013	131,000	3,163,577	0 041409

2 Total of line 1, column (d)	2	0 231781
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 046356
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,453,121
5 Multiply line 4 by line 3	5	160,073
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,713
7 Add lines 5 and 6	7	162,786
8 Enter qualifying distributions from Part XII, line 4	8	181,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,713
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,713
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,713
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,920
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,920
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	207
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 207 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► BOYER RITTER CPAS Telephone no ► (814) 234-6919			

Located at **►** 1600 UNIVERSITY DRIVE STATE COLLEGE PA ZIP+4 **►** 16801

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 AID CHARITIES AND ORGANIZATIONS WHICH PROMOTE THE DEVELOPMENT AND EDUCATION OF CHILDREN	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,497,409
b	Average of monthly cash balances.	1b	8,298
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,505,707
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,505,707
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	52,586
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,453,121
6	Minimum investment return. Enter 5% of line 5.	6	172,656

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	172,656
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,713
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,713
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	169,943
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	169,943
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	169,943

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	181,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	181,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,713
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	178,287

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				169,943
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			150,104	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 181,000				
a Applied to 2017, but not more than line 2a			150,104	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				30,896
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				139,047
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE FOUNDATION DECIDES WHICH CHARIT
1600 UNIVERSITY DRIVE
STATE COLLEGE, PA 16801
(814) 234-6919

b The form in which applications should be submitted and information and materials they should include

NO UNSOLICITED APPLICATIONS ARE ACCEPTED

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OUR LADY OF VICTORY CHURCH 820 WESTERLY PARKWAY STATE COLLEGE, PA 16801	N/A	CHURCH	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	100,000
STRAWBERRY FIELDS INCORPORATED 3054 ENTERPRISE DRIVE STATE COLLEGE, PA 16803	N/A	PC	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	40,000
YMCA OF CENTRE COUNTY 677 WHITEHALL ROAD STATE COLLEGE, PA 16801	N/A	PC	TO FOSTER GROWTH AND DEVELOPMENT OF CHILDREN	11,000
BOY SCOUTS OF AMERICA-JUNIATA VALLEY 9 TAYLOR DRIVE REEDSVILLE, PA 17084	N/A	PC	UNRESTRICTED GIFT TO ASSIST ORGANIZATION WITH BUILDING EXPANSION	30,000
Total			▶ 3a	
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments.**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities.**5** Net rental income or (loss) from real estate

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property**7** Other investment income.**8** Gain or (loss) from sales of assets other than inventory**9** Net income or (loss) from special events**10** Gross profit or (loss) from sales of inventory**11** Other revenue a _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e).**13 Total.** Add line 12, columns (b), (d), and (e). **13** 298,294

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**Line No.**

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-05-11	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	THOMAS J TARICANI CPA				P00000182
	Firm's name ▶ BOYER & RITTER LLC				Firm's EIN ▶ 23-1311005
Firm's address ▶ 1600 UNIVERSITY DRIVE STATE COLLEGE, PA 16801					Phone no (814) 234-6919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 FMI LARGE CAP INST FMIQX	P	2016-12-16	2018-01-11
1 FIDELITY 500 INDEX INSTITUTIONAL FXSIX	P	2016-12-19	2018-01-11
FIDELITY 500 INDEX INSTITUTIONAL FXSIX	P	2016-12-19	2018-01-11
FIDELITY 500 INDEX INSTITUTIONAL FXSIX	P	2012-05-24	2018-01-11
HARBOR INTERNATIONAL HAINX	P	2017-01-09	2018-01-11
JP MORGAN SM CAP GROWTH JISGX	P	2017-01-09	2018-01-11
JP MORGAN SM CAP GROWTH JISGX	P	2016-12-14	2018-01-11
ROBECO BP S/C VALUE 2-INST BPSIX	P	2016-12-15	2018-01-11
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2016-12-22	2018-01-11
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2014-03-25	2018-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,504		3,149	355
4,023		3,282	741
3,377		2,755	622
9,828		4,767	5,061
1,645		1,402	243
74		55	19
923		679	244
201		188	13
485		435	50
379		278	101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			355
			741
			622
			5,061
			243
			19
			244
			13
			50
			101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD VALUE INDEX ADMIRAL VVIAX		P	2016-12-22	2018-01-11
1	VANGUARD VALUE INDEX ADMIRAL VVIAX	P	2017-01-09	2018-01-11
VANGUARD MID CAP INDEX VMCIX		P	2016-12-22	2018-01-11
VANGUARD MID CAP INDEX VMCIX		P	2004-02-26	2018-01-11
VANGUARD SMALL CAP INDEX VSCIX		P	2016-12-22	2018-01-11
BAIRD MIDCAP FUND BMDIX		P	2015-04-22	2018-03-22
DFA EMERGING MKTS CORE DFCEX		P	2017-01-09	2018-03-22
FIDELITY 500 INDEX INSTITUTIONAL FXSIX		P	2012-05-24	2018-03-22
FIDELITY CONSERVATIVE INC BOND FCNVX		P	2013-09-27	2018-03-22
GOLDMAN SACHS STRAT INC-INST GSZIX		P	2014-11-05	2018-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
119		103	16
6,838		5,839	999
1,884		1,572	312
3,707		1,165	2,542
578		495	83
5,690		4,694	996
745		561	184
112,733		57,029	55,704
370		370	0
1,374		1,508	-134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			16
			999
			312
			2,542
			83
			996
			184
			55,704
			0
			-134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN SM CAP GROWTH JISGX		P	2016-12-14	2018-03-22
1	JP MORGAN SM CAP GROWTH JISGX	P	2016-03-22	2018-03-22
JP MORGAN SM CAP GROWTH JISGX		P	2016-01-11	2018-03-22
VANGUARD MID CAP INDEX VMCIX		P	2004-02-26	2018-03-22
VANGUARD SMALL CAP INDEX VSCIX		P	2016-12-22	2018-03-22
VANGUARD SMALL CAP INDEX VSCIX		P	2010-06-28	2018-03-22
BAIRD SHORT TERM BOND BSBIX		P	2016-09-23	2018-06-26
BAIRD MIDCAP FUND BMDIX		P	2015-04-22	2018-06-26
DAVIS NY VENTURE DNVYX		P	2017-03-29	2018-06-26
DAVIS NY VENTURE DNVYX		P	2016-12-14	2018-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
926		660	266
1,154		697	457
1,713		1,029	684
3,514		1,143	2,371
154		136	18
1,504		608	896
593		606	-13
1,038		832	206
1,157		1,052	105
90		80	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			266
			457
			684
			2,371
			18
			896
			-13
			206
			105
			10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FMI LARGE CAP INST FMIQX		P	2016-12-16	2018-06-26
1	FIDELITY 500 INDEX INST PREM FUND FXAIX	P	2017-04-10	2018-06-26
	FIDELITY 500 INDEX INST PREM FUND FXAIX	P	2017-04-10	2018-06-26
	FIDELITY CONSERVATIVE INC BOND FCNVX	P	2013-09-27	2018-06-26
	JANUS HENDERSON MID CAP VALUE FUND JMVAX	P	2008-08-28	2018-06-26
	JP MORGAN SM CAP GROWTH JISGX	P	2016-01-11	2018-06-26
	JP MORGAN SM CAP GROWTH JISGX	P	2008-08-28	2018-06-26
	ROBECO BP S/C VALUE 2-INST BPSIX	P	2016-12-15	2018-06-26
	ROBECO BP S/C VALUE 2-INST BPSIX	P	2016-12-15	2018-06-26
	ROBECO BP S/C VALUE 2-INST BPSIX	P	2017-03-29	2018-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,256		2,047	209
956		824	132
2,217		1,912	305
326		327	-1
1,385		1,771	-386
1,845		1,019	826
643		290	353
788		731	57
1,613		1,495	118
1,150		1,049	101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			209
			132
			305
			-1
			-386
			826
			353
			57
			118
			101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD TOTAL BOND MARKET VBTX	P	2012-12-26	2018-06-26
1 VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2017-03-29	2018-06-26
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2017-03-24	2018-06-26
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2014-03-25	2018-06-26
VANGUARD SHORT TERM INV GRADE VFSUX	P	2016-09-23	2018-06-26
VANGUARD SHORT TERM FED VSGDX	P	2012-09-17	2018-06-26
VANGUARD MID CAP INDEX VMCIX	P	2017-06-23	2018-06-26
VANGUARD MID CAP INDEX VMCIX	P	2017-03-29	2018-06-26
VANGUARD MID CAP INDEX VMCIX	P	2004-02-26	2018-06-26
VANGUARD SMALL CAP INDEX VSCIX	P	2017-06-21	2018-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92		98	-6
2,115		1,879	236
285		250	35
512		374	138
459		473	-14
803		831	-28
1,250		1,127	123
1,262		1,105	157
350		111	239
258		221	37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			236
			35
			138
			-14
			-28
			123
			157
			239
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SMALL CAP INDEX VSCIX	P	2017-03-29	2018-06-26
1 VANGUARD SMALL CAP INDEX VSCIX	P	2017-03-24	2018-06-26
VANGUARD SMALL CAP INDEX VSCIX	P	2010-06-28	2018-06-26
ARTISAN INTERNATIONAL FUND ADVISOR APDIX	P	2017-01-09	2018-08-27
BAIRD MIDCAP FUND BMDIX	P	2015-04-22	2018-08-27
DAVIS NY VENTURE DNVYX	P	2017-06-29	2018-08-27
DAVIS NY VENTURE DNVYX	P	2017-06-29	2018-08-27
DAVIS NY VENTURE DNVYX	P	2016-12-14	2018-08-27
FMI LARGE CAP INST FMIQX	P	2017-06-26	2018-08-27
FMI LARGE CAP INST FMIQX	P	2016-12-16	2018-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,713		1,442	271
417		347	70
2,783		1,055	1,728
2,627		2,046	581
7,261		5,416	1,845
374		360	14
3,986		3,835	151
1		1	0
658		612	46
1,225		1,064	161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			271
			70
			1,728
			581
			1,845
			14
			151
			0
			46
			161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FMI LARGE CAP INST FMIQX	P	2015-12-18	2018-08-27
1 FIDELITY 500 INDEX INST PREM FUND FXAIX	P	2017-07-10	2018-08-27
FIDELITY 500 INDEX INST PREM FUND FXAIX	P	2017-04-10	2018-08-27
FIDELITY 500 INDEX INST PREM FUND FXAIX	P	2017-04-10	2018-08-27
FIDELITY 500 INDEX INST PREM FUND FXAIX	P	2012-05-24	2018-08-27
JANUS HENDERSON MID CAP VALUE FUND JMVAX	P	2008-08-28	2018-08-27
JP MORGAN SM CAP GROWTH JISGX	P	2008-08-28	2018-08-27
ROBECO BP S/C VALUE 2-INST BPSIX	P	2017-06-26	2018-08-27
ROBECO BP S/C VALUE 2-INST BPSIX	P	2017-03-29	2018-08-27
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2017-06-26	2018-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,712		1,359	353
3,515		2,938	577
788		640	148
131		107	24
23,152		10,709	12,443
1,545		1,928	-383
2,143		922	1,221
1,095		1,003	92
374		335	39
1,577		1,360	217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			353
			577
			148
			24
			12,443
			-383
			1,221
			92
			39
			217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2017-06-28	2018-08-27
1 VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2014-03-25	2018-08-27
VANGUARD VALUE INDEX ADMIRAL VVIAX	P	2017-01-09	2018-08-27
VANGUARD MID CAP INDEX VMCIX	P	2004-02-26	2018-08-27
VANGUARD SMALL CAP INDEX VSCIX	P	2010-06-28	2018-08-27
VANGUARD SMALL CAP INDEX VSCIX	P	2004-04-26	2018-08-27
ARTISAN INTERNATIONAL FUND ADVISOR APDIX	P	2017-09-26	2018-10-09
ARTISAN INTERNATIONAL FUND ADVISOR APDIX	P	2017-01-09	2018-10-09
BAIRD SHORT TERM BOND BSBIX	P	2016-09-23	2018-10-09
BAIRD SHORT TERM BOND BSBIX	P	2016-06-22	2018-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
270		231	39
579		407	172
9,918		8,328	1,590
12,842		3,887	8,955
4,665		1,684	2,981
494		151	343
49		47	2
2,234		1,789	445
2,135		2,182	-47
2,752		2,809	-57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			39
			172
			1,590
			8,955
			2,981
			343
			2
			445
			-47
			-57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD SHORT TERM BOND BSBIX	P	2014-11-05	2018-10-09
1 BAIRD MIDCAP FUND BMDIX	P	2015-04-22	2018-10-09
DAVIS NY VENTURE DNVYX	P	2016-12-14	2018-10-09
DODGE & COX INCOME DODIX	P	2016-09-23	2018-10-09
DODGE & COX INCOME DODIX	P	2014-11-05	2018-10-09
FMI LARGE CAP INST FMIQX	P	2015-12-18	2018-10-09
FMI LARGE CAP INST FMIQX	P	2015-12-18	2018-10-09
FMI LARGE CAP INST FMIQX	P	2015-12-18	2018-10-09
FMI LARGE CAP INST FMIQX	P	2016-01-11	2018-10-09
FIDELITY 500 INDEX INST PREM FUND FXAIX	P	2012-05-24	2018-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
505		514	-9
452		352	100
1,407		1,366	41
881		924	-43
1,391		1,452	-61
1,566		1,260	306
1,023		823	200
113		91	22
1,162		899	263
18,994		8,855	10,139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			100
			41
			-43
			-61
			306
			200
			22
			263
			10,139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY CONSERVATIVE INC BOND FCNVX	P	2013-09-27	2018-10-09
1 FIDELITY TOTAL INTERNATIONAL INDEX FTIUX	P	2018-03-22	2018-10-09
GOLDMAN SACHS STRAT INC-INST GSZIX	P	2014-11-05	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX	P	2017-01-09	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX	P	2015-09-29	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX	P	2015-12-17	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX	P	2015-12-17	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX	P	2016-12-19	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX	P	2016-01-11	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX	P	2005-09-29	2018-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,922		1,922	0
349		369	-20
2,035		2,296	-261
2,899		2,805	94
2,314		2,228	86
2,231		2,131	100
3,658		3,494	164
2,503		2,359	144
4,836		4,325	511
13,852		10,979	2,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-20
			-261
			94
			86
			100
			164
			144
			511
			2,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARBOR INTERNATIONAL RT CLASS HNINX		P	2011-09-22	2018-10-09
1	HARBOR INTERNATIONAL RT CLASS HNINX	P	2005-12-20	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2005-12-20	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2009-06-29	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2008-12-19	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2004-02-26	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2004-04-26	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2004-06-23	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2004-07-30	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2009-02-12	2018-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,555		8,364	2,191
2,087		1,646	441
2,471		1,950	521
8,508		6,033	2,475
1,874		1,185	689
22,213		13,787	8,426
19,724		12,200	7,524
2,199		1,342	857
6,101		3,660	2,441
1,418		813	605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,191
			441
			521
			2,475
			689
			8,426
			7,524
			857
			2,441
			605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARBOR INTERNATIONAL RT CLASS HNINX		P	2009-03-27	2018-10-09
1	HARBOR INTERNATIONAL RT CLASS HNINX	P	2017-12-18	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2017-12-18	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2018-03-22	2018-10-09
HARBOR INTERNATIONAL RT CLASS HNINX		P	2018-06-26	2018-10-09
JANUS HENDERSON MID CAP VALUE FUND JMVAX		P	2008-08-28	2018-10-09
PIMCO ALL ASSET PAAIX		P	2006-06-28	2018-10-09
VANGUARD TOTAL BOND MARKET VBT LX		P	2012-12-26	2018-10-09
VANGUARD SMALL CAP VALUE INDEX VSIAX		P	2017-09-27	2018-10-09
VANGUARD SHORT TERM INV GRADE VFSUX		P	2016-09-23	2018-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,541		3,101	2,440
5,200		5,651	-451
2,152		2,338	-186
2,983		3,206	-223
1,728		1,857	-129
4,351		5,489	-1,138
612		648	-36
2,941		3,176	-235
27		25	2
3,507		3,629	-122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,440
			-451
			-186
			-223
			-129
			-1,138
			-36
			-235
			2
			-122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SHORT TERM INV GRADE VFSUX	P	2016-06-22	2018-10-09
1 VANGUARD SHORT TERM INV GRADE VFSUX	P	2012-03-26	2018-10-09
VANGUARD SHORT TERM FED VSGDX	P	2012-09-17	2018-10-09
VANGUARD SHORT TERM FED VSGDX	P	2010-12-23	2018-10-09
VANGUARD VALUE INDEX ADMIRAL VVIAX	P	2017-01-09	2018-10-09
VANGUARD MID CAP INDEX VMCIX	P	2017-09-27	2018-10-09
VANGUARD MID CAP INDEX VMCIX	P	2004-02-26	2018-10-09
BAIRD MIDCAP FUND BMDIX	P	2015-04-22	2018-01-11
DFA EMERGING MKTS CORE DFCEX	P	2017-01-09	2018-01-11
DAVIS NY VENTURE DNVYX	P	2016-12-14	2018-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,215		4,344	-129
706		727	-21
4,501		4,686	-185
36		37	-1
9,535		8,017	1,518
1,313		1,197	116
2,927		921	2,006
2,711		2,254	457
1,128		833	295
5,786		5,002	784

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-129
			-21
			-185
			-1
			1,518
			116
			2,006
			457
			295
			784

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FMI LARGE CAP INST FMIQX	P	2016-12-16	2018-01-11
1 CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,309		1,175	134
69,931			69,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			134
			69,931

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID G DIX	DIRECTOR 0 00	0	0	0
529 AIRPORT ROAD CENTRE HALL, PA 16828				
THOMAS J TARICANI	DIRECTOR 2 00	0	0	0
1600 UNIVERSITY DRIVE STATE COLLEGE, PA 16801				
EDWARD R BOOK	DIRECTOR 1 00	0	0	0
305 VILLAGE HEIGHTS DRIVE 221 STATE COLLEGE, PA 16801				
JAMES J RAYTEK	DIRECTOR 0 00	0	0	0
4202 39TH STREET WEST BRADENTON, FL 34205				
SPYRO DEGLERIS	DIRECTOR 0 00	0	0	0
1397 RIDGE MASTER DRIVE STATE COLLEGE, PA 16803				

TY 2018 Accounting Fees Schedule**Name:** THE LOUIS E SILVI FOUNDATION**EIN:** 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOYER & RITTER ACCOUNTING FEES	5,500	5,500		0

TY 2018 Investments Corporate Stock Schedule

Name: THE LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTISAN INTL FUND	90,338	120,590
DAVIS NY VENTURE FD INC	103,278	92,415
JP MORGAN SM CAP GROWTH	25,960	37,025
PIMCO ALL ASSET FUND	61,253	56,499
VANGAURD TOTAL BOND MKT INDX	188,120	181,148
VANGUARD MID CAP IDX	102,549	286,207
VANGUARD SMALL CAP VAL FD	48,958	55,618
VANGUARD SHORT TERM INV GRADE	303,856	296,988
FMI LARGE CAP FUND	97,569	99,940
FIDELITY 500 INSTIT INDEX	238,042	425,029
DFA EMERGING MARKETS	55,217	64,682
BAIRD SHORT TERM BOND	180,896	178,411
DODGE & COX INCOME FD	123,646	118,392
FIDELITY CONSERVATIVE INC BOND	59,272	59,048
GOLDMAN SACHS STRG INC	131,092	115,377
ROBECO S/C VALUE	93,658	91,341
VANGUARD SMALL CAP INDEX	36,344	93,137
BAIRD MIDCAP FUND	91,022	97,440
VANGUARD SHORT TERM FED	183,572	179,553
VANGAURD VALUE INDEX	140,287	156,012
JANUS HENDERSON MID CAP VALUE	129,908	93,753
CAUSEWAY INTERNATIONAL VALUE	136,104	116,264
FIDELITY TOTAL INTL INDEX	118,134	100,670

TY 2018 Other Professional Fees Schedule**Name:** THE LOUIS E SILVI FOUNDATION**EIN:** 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LETORT TRUST DEPARTMENT FEES	20,847	20,847		0

TY 2018 Taxes Schedule**Name:** THE LOUIS E SILVI FOUNDATION**EIN:** 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	648	648		0
FEDERAL EXCISE TAX ON INVESTMENT INCOME	4,418	0		0