

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation WILLIAM G DAVIS CHARITABLE TR #1564-7		A Employer identification number 25-1289600
Number and street (or P.O. box number if mail is not delivered to street address) 116 ALLEGHENY CENTER MALL P8YB3502L	Room/suite	B Telephone number (see instructions) (412) 768-5898
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15212		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>670,736</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,373	15,373		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,777			
	b Gross sales price for all assets on line 6a <u>291,133</u>				
	7 Capital gain net income (from Part IV, line 2)		36,777		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	877				
12 Total. Add lines 1 through 11	53,027	52,150			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	707	636		71
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	969			0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,676	636	0	71
	25 Contributions, gifts, grants paid	34,959			34,959
26 Total expenses and disbursements. Add lines 24 and 25	36,635	636	0	35,030	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	16,392				
b Net investment income (if negative, enter -0-)		51,514			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	36,228	25,504	25,504
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	614,932	642,049	645,232
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	651,160	667,553	670,736	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	649,394	662,811	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	1,766	4,742		
30 Total net assets or fund balances (see instructions)	651,160	667,553		
31 Total liabilities and net assets/fund balances (see instructions) .	651,160	667,553		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	651,160
2 Enter amount from Part I, line 27a	2	16,392
3 Other increases not included in line 2 (itemize) ▶ _____	3	1
4 Add lines 1, 2, and 3	4	667,553
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	667,553

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	36,777
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	36,555	708,150	0.05162
2016	33,964	662,284	0.051283
2015	33,604	697,200	0.048199
2014	28,213	697,388	0.040455
2013	28,052	648,197	0.043277

2 Total of line 1, column (d)	2	0.234834
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046967
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	730,742
5 Multiply line 4 by line 3	5	34,321
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	515
7 Add lines 5 and 6	7	34,836
8 Enter qualifying distributions from Part XII, line 4	8	35,030

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', and 'Total credits and payments'. Total amount owed is 0, and amount overpaid is 259.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ISSUED SCHOLARSHIPS TO 10 INDIVIDUALS FOR STUDY AT NINE INSTITUTIONS	34,559
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	741,870
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	741,870
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	741,870
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,128
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	730,742
6	Minimum investment return. Enter 5% of line 5.	6	36,537

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	36,537
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	515
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	515
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	36,022
4	Recoveries of amounts treated as qualifying distributions.	4	877
5	Add lines 3 and 4.	5	36,899
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	36,899

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	35,030
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	35,030
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	515
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	34,515

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				36,899
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			34,959	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>35,030</u>				
a Applied to 2017, but not more than line 2a			34,959	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				71
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				36,828
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 RAY S LONG
 125 SECOND STREET
 PITTSBURGH, PA 15225
 (412) 555-1212

b The form in which applications should be submitted and information and materials they should include
 IN WRITTEN FORM TO RAY S LONG

c Any submission deadlines
 DECEMBER FIRST OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 RESTRICTED TO CHILDREN OF MASTER MEMBERS OF DORIC LODGE #630

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 25 508 CAMBIAR INTL EQUITY FUND-INS		2016-12-20	2018-01-23
1 59 353 ARTISAN INTERNATIONAL FD-ADV		2013-02-25	2018-01-23
104 443 BAIRD MIDCAP INST		2016-04-06	2018-01-23
25 XTRACKERS MSCI JAPAN HEDGED ETF		2015-04-30	2018-01-23
56 322 HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO		2013-02-25	2018-01-23
75 ISHARES MSCI EMERGING MKTS INDEX FUND		2017-11-30	2018-01-23
15 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-02-25	2018-01-23
2 ISHARES TR S&P SMLCP VALU		2013-02-25	2018-01-23
4 ISHARES TR S&P SMLCP GROW		2014-03-14	2018-01-23
7 ISHARES MSCI EAFE SMALL-CAP ETF		2017-11-30	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
773		619	154
2,118		1,517	601
2,117		1,633	484
1,160		1,061	99
1,367		901	466
3,810		3,476	334
762		644	118
319		172	147
716		480	236
478		447	31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			154
			601
			484
			99
			466
			334
			118
			147
			236
			31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
18 ISHARES EDGE MSCI USA QUALITY FACTOR ETF		2017-04-28	2018-01-23
1 40 ISHARES EDGE MSCI USA QUALITY FACTOR ETF		2016-10-03	2018-01-23
40 ISHARES EDGE MSCI USA VALUE FACTOR ETF		2016-10-03	2018-01-23
26 791 MFS VALUE FUND CLASS I FUND 893		2013-02-25	2018-01-23
63 217 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2013-08-28	2018-01-23
58 637 T ROWE PRICE GROWTH STOCK FUND		2013-10-07	2018-01-23
6 SECTOR SPDR TR SBI INT-TECH		2017-04-28	2018-01-23
2 SECTOR SPDR TR SBI INT-TECH		2017-11-30	2018-01-23
37 013 TEMPLETON INSTL FDS INC FOREIGN EQUITY SER		2015-01-27	2018-01-23
137 113 WASATCH INTL OPPORTUNIT-INST		2016-05-26	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,580		1,319	261
3,512		2,689	823
3,551		2,604	947
1,149		724	425
1,307		1,220	87
3,997		2,744	1,253
412		326	86
137		127	10
863		755	108
502		395	107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			261
			823
			947
			425
			87
			1,253
			86
			10
			108
			107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
117 WISDOMTREE U S QUALITY DIVI ETF		2016-10-03	2018-01-23
1 204 925 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO		2018-01-23	2018-04-06
1677 618 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO		2014-10-22	2018-04-06
1157 306 TEMPLETON GLOBAL BOND FUND AD FUND		2013-02-25	2018-04-06
100 82 TEMPLETON GLOBAL BOND FUND AD FUND		2018-01-23	2018-04-06
48 ISHARES MSCI EAFE SMALL-CAP ETF		2017-11-30	2018-04-30
65 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-02-25	2018-05-31
2 SECTOR SPDR TR SBI INT-TECH		2017-04-28	2018-05-31
114 AMEX FINANCIAL SELECT SPDR		2018-04-30	2018-06-29
42 SECTOR SPDR TR SBI INT-ENERGY		2018-05-31	2018-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,112		3,769	1,343
2,031		2,064	-33
16,625		17,146	-521
13,830		15,270	-1,440
1,205		1,207	-2
3,157		3,063	94
2,964		2,789	175
140		109	31
3,067		3,169	-102
3,243		3,206	37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,343
			-33
			-521
			-1,440
			-2
			94
			175
			31
			-102
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
46 SECTOR SPDR TR SBI INT-TECH		2017-04-28	2018-08-31
1 162 XTRACKERS MSCI JAPAN HEDGED ETF		2015-04-30	2018-09-25
1010 XTRACKERS MSCI EUROPE HEDGED ETF		2015-04-30	2018-09-25
18 XTRACKERS MSCI EUROPE HEDGED ETF		2018-01-23	2018-09-25
319 041 ARTISAN INTERNATIONAL FD-ADV		2013-02-25	2018-09-26
313 454 HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO		2013-02-25	2018-09-26
1468 963 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2013-08-28	2018-09-26
491 533 TEMPLETON INSTL FDS INC FOREIGN EQUITY SER		2015-01-27	2018-09-26
38 ISHARES TR S&P SMLCAP 600		2018-06-29	2018-09-28
30 SECTOR SPDR TR SBI CYCL TRANS		2018-07-31	2018-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,475		2,502	973
7,177		6,779	398
28,880		28,740	140
515		530	-15
10,857		8,045	2,812
7,297		5,015	2,282
28,469		26,192	2,277
10,642		9,985	657
3,316		3,196	120
3,523		3,338	185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			973
			398
			140
			-15
			2,812
			2,282
			2,277
			657
			120
			185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
46 SECTOR SPDR TR SBI INT-ENERGY		2018-08-31	2018-09-28
1 75 345 BAIRD MIDCAP INST		2016-04-06	2018-11-20
15 ISHARES TIPS BOND ETF		2016-08-25	2018-11-20
49 ISHARES CORE US AGGREGATE BOND ETF		2014-10-22	2018-11-20
1 ISHARES TR S&P SMLCP VALU		2013-02-25	2018-11-20
4 ISHARES TR S&P SMLCP GROW		2014-03-14	2018-11-20
11 ISHARES EDGE MSCI USA QUALITY FACTOR ETF		2016-10-03	2018-11-20
149 071 LAZARD GLOBAL LISTED INFRASTRUCTURE PORTFOLIO		2018-09-26	2018-11-20
82 228 MFS VALUE FUND CLASS I FUND 893		2018-04-06	2018-11-20
33 28 MFS VALUE FUND CLASS I FUND 893		2013-02-25	2018-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,510		3,422	88
1,474		1,141	333
1,637		1,744	-107
5,125		5,416	-291
149		86	63
710		480	230
901		740	161
2,224		2,281	-57
3,230		3,209	21
1,307		900	407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			88
			333
			-107
			-291
			63
			230
			161
			-57
			21
			407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
30 161 T ROWE PRICE GROWTH STOCK FUND		2013-10-07	2018-11-20
1 22 965 ROWE T PRICE VALUE FD INC COM		2013-08-01	2018-11-20
5 119 ROWE T PRICE VALUE FD INC COM		2018-01-23	2018-11-20
174 854 TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CLASS Y		2018-01-23	2018-11-20
490 526 VANGUARD TOTL BD MKT IDX-ADM		2014-10-22	2018-11-20
172 603 VIRTUS SEIX FLOATING RATE HIGH INCOME FUND CLASS I		2018-01-23	2018-11-20
6 627 WELLS FARGO SPECIAL US MID CAP VALUE I		2018-01-23	2018-11-20
23 WISDOMTREE U S QUALITY DIVI ETF		2016-10-03	2018-11-20
243 709 TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CLASS Y		2018-01-23	2018-11-28
2673 453 TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CLASS Y		2013-02-25	2018-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,904		1,412	492
820		765	55
183		201	-18
2,656		2,826	-170
5,043		5,352	-309
1,479		1,509	-30
237		264	-27
944		741	203
4,019		3,938	81
44,085		35,065	9,020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			492
			55
			-18
			-170
			-309
			-30
			-27
			203
			81
			9,020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10 ISHARES TIPS BOND ETF		2016-08-25	2018-12-27
1 40 ISHARES CORE US AGGREGATE BOND ETF		2014-10-22	2018-12-27
11 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-02-25	2018-12-27
1 ISHARES EDGE MSCI USA MOMENTUM FACTOR ETF		2018-09-28	2018-12-27
390 363 VANGUARD TOTL BD MKT IDX-ADM		2014-10-22	2018-12-27
26 6 VIRTUS SEIX FLOATING RATE HIGH INCOME FUND CLASS I		2018-01-23	2018-12-27
192 293 WESTERN ASSET CORE PLUS BOND FD CLASS I FD 287		2018-04-06	2018-12-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,094		1,163	-69
4,237		4,421	-184
422		472	-50
96		119	-23
4,060		4,259	-199
221		232	-11
2,148		2,231	-83
			11,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-69
			-184
			-50
			-23
			-199
			-11
			-83

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROBERT MORRIS UNIVERSITY 6001 UNIVERSITY BLVD PITTSBURGH, PA 15108	NONE	PC	SCHOLARSHIP	5,672
LA ROCHE COLLEGE 9000 BABCOCK BLVD PITTSBURGH, PA 15237	NONE	PC	SCHOLARSHIP	2,141
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVENUE PITTSBURGH, PA 15260	NONE	PC	SCHOLARSHIP	4,785
Total ▶ 3a				34,959

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUQUESNE UNIVERSITY 600 FORBES AVENUE PITTSBURGH, PA 15282	NONE	PC	SCHOLARSHIP	12,260
COMMUNITY COLLEGE OF BEAVER COUNTYONE CAMPUS DRIVE MONACA, PA 15061	NONE	PC	SCHOLARSHIP	860
BOWLING GREEN STATE UNIVERSITY 132 ADMINISTRATION BUILDING BOWLING GREEN, OH 43403	NONE	PC	SCHOLARSHIP	1,899
Total ▶ 3a				34,959

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARYWOOD UNIVERSITY 2300 ADAMS AVENUE SCRANTON, PA 18509	NONE	PC	SCHOLARSHIP	3,143
ST STEPHEN'S CHURCH 405 FREDERICK STREET SEWICKLEY, PA 151431522	NONE	PC	GENERAL SUPPORT	100
SEWICKLEY VALLEY YMCA BLACKBURN ROAD SEWICKLEY, PA 15143	NONE	PC	GENERAL SUPPORT	100
Total ▶ 3a				34,959

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION AID SOCIETY OF SEWICKLEY 601 THORN STREET SEWICKLEY, PA 15143	NONE	PC	GENERAL SUPPORT	100
HERITAGE VALLEY SEWICKLEY INSTITUTIONAL ADVANCEMENT MOON TOWNSHIP, PA 15108	NONE	PC	GENERAL SUPPORT	100
WESTMINSTER COLLEGE 319 SOUTH MARKET STREET NEW WILMINGTON, PA 16172	NONE	PC	SCHOLARSHIP	1,962
Total ▶ 3a				34,959

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE UNIVERSITY 1803 NORTH BROAD STREET PHILADELPHIA, PA 19122	NONE	PC	SCHOLARSHIP	1,837
Total ▶ 3a				34,959

TY 2018 Investments - Other Schedule**Name:** WILLIAM G DAVIS CHARITABLE TR #1564-7**EIN:** 25-1289600**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	224,980	216,790
MUTUAL FUNDS - EQUITY	AT COST	417,069	428,442

TY 2018 Other Income Schedule**Name:** WILLIAM G DAVIS CHARITABLE TR #1564-7**EIN:** 25-1289600**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF GRANTS	877	0	

TY 2018 Other Increases Schedule**Name:** WILLIAM G DAVIS CHARITABLE TR #1564-7**EIN:** 25-1289600

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	1

TY 2018 Taxes Schedule**Name:** WILLIAM G DAVIS CHARITABLE TR #1564-7**EIN:** 25-1289600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	195	0		0
FEDERAL ESTIMATES - PRINCIPAL	774	0		0