

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	772,871	23,480	23,480
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	20,292,641 	18,498,614	13,711,517
	c Investments—corporate bonds (attach schedule)	313,195 	310,345	230,000
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,399,744 	7,694,450	15,341,251
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,778,451	26,526,889	29,306,248	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	28,778,451	26,526,889	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	28,778,451	26,526,889		
31 Total liabilities and net assets/fund balances (see instructions) .	28,778,451	26,526,889		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,778,451
2 Enter amount from Part I, line 27a	2	-2,280,648
3 Other increases not included in line 2 (itemize) ▶ _____ 	3	37,517
4 Add lines 1, 2, and 3	4	26,535,320
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	8,431
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	26,526,889

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-415,196
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	173,061

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,302,417	35,340,584	0 06515
2016	2,313,720	39,905,360	0 05798
2015	2,644,411	47,917,747	0 05519
2014	3,226,819	43,659,753	0 07391
2013	1,868,625	39,690,222	0 04708
2 Total of line 1, column (d)			2 0 299303
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 059861
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 31,717,892
5 Multiply line 4 by line 3			5 1,898,665
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 224
7 Add lines 5 and 6			7 1,898,889
8 Enter qualifying distributions from Part XII, line 4			8 1,875,728

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	448
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	448
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	448
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	31,839
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	31,839
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	31,391
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 20,000 Refunded ☐	11	11,391

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ THE PENNSYLVANIA TRUST COMPANY Telephone no ▶ (610) 977-0261			

Located at **▶** 100 MATSONFORD ROAD RADNOR PA ZIP+4 **▶** 19087

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ BD		Yes	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No		
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
I WISTAR MORRIS III 234 BROUGHTON LANE VILLANOVA, PA 19085	Trustee 0 00	0		
MARTHA H MORRIS 234 BROUGHTON LANE VILLANOVA, PA 19085	Trustee 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	31,632,999
b	Average of monthly cash balances.	1b	567,907
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	32,200,906
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	32,200,906
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	483,014
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	31,717,892
6	Minimum investment return. Enter 5% of line 5.	6	1,585,895

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,585,895
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	448
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	448
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,585,447
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,585,447
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,585,447

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,875,728
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,875,728
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,875,728

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,585,447
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014. 666,112				
c From 2015. 326,448				
d From 2016. 322,770				
e From 2017. 545,792				
f Total of lines 3a through e.	1,861,122			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,875,728				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,585,447
e Remaining amount distributed out of corpus	290,281			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,151,403			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	2,151,403			
10 Analysis of line 9				
a Excess from 2014. 666,112				
b Excess from 2015. 326,448				
c Excess from 2016. 322,770				
d Excess from 2017. 545,792				
e Excess from 2018. 290,281				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE SEE ATTACHED SCH, PA 19085	NONE	PC	VARIOUS	1,863,933
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments		14	14,511	
4 Dividends and interest from securities. . . .		14	286,252	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	-415,196	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a TOURNUS CAPITAL PARTNERS		14	-14,779	
b VALLEY FORGE CAPITAL LP		14	-152,639	
c WELDER OIL & GAS L P		14	-77,946	
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .			-359,797	

13 Total. Add line 12, columns (b), (d), and (e).	13	-359,797
(See worksheet in line 13 instructions to verify calculations)		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash.
- (2) Other assets.
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-15	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00838905
	GEOFFREY D BEUCLER				
	Firm's name ▶ BEUCLER KELLY & IRWIN LTD				Firm's EIN ▶ 23-2371615
	Firm's address ▶ 125 STRAFFORD AVE STE 116 WAYNE, PA 190873388				Phone no (610) 688-3200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 2,000 APPLIED MATERIALS	P	2017-10-03	2018-09-28
1 5 CENTRAL STEEL & WIRE	P	2018-06-05	2018-07-03
15,000 ROYAL NICKEL CORP	P	2018-09-20	2018-10-02
100 SAFEGUARD SCIENTIFIC INC	P	2018-01-25	2018-06-11
1,169 TWO RIVERS WATER & FARMING	P	2017-11-14	2018-01-02
404 BOZZUTOS INC	P	2013-12-31	2018-04-03
362 CENTRAL STEEL & WIRE	P	2013-12-31	2018-07-03
566,444 GROWMAX RESOURCES CO	P	2013-12-31	2018-12-31
291,405 NAUTILUS MINERALS	P	2013-12-31	2018-12-31
487 RESERVE PETROLEUM CO	P	2016-04-15	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,112		104,216	-26,104
3,082		3,175	-93
11,245		5,030	6,215
1,332		1,235	97
615		381	234
31,890		12,583	19,307
223,108		264,935	-41,827
57,040		515,872	-458,832
52,450		45,749	6,701
94,415		88,446	5,969

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26,104
			-93
			6,215
			97
			234
			19,307
			-41,827
			-458,832
			6,701
			5,969

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6,000 SAFEGUARD SCIENTIFIC INC		P	2017-06-07	2018-06-11
1	8,303 SENECA FOODS CORP CLASS A	P	2013-12-31	2018-12-31
2,000 SPROTT PHYSICAL GOLD		P	2014-08-20	2018-09-28
2,500 ZYNERBA PHARMACEUTICAL		P	2017-05-04	2018-09-28
6,500 PHYSICAL PLATINUM		P	2016-10-20	2018-01-17
668,000 GROWMAX RESOURCES CO		P	2000-12-31	2018-12-31
5,908 MELINTA THERAPEUTICS		P	2012-02-03	2018-09-28
610 RESERVE PETROLEUM CO		P	2000-12-31	2018-12-31
150,000 WATER REDEVELOPMENT COMPANY		P	2017-12-15	2018-01-10
500,000 AIRCRAFT STATUTORY TRUST N406US		P	2004-03-01	2018-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
80,810		67,905	12,905
271,685		240,296	31,389
23,393		27,703	-4,310
20,345		49,583	-29,238
623,738		581,811	41,927
67,714		397,281	-329,567
23,211		172,338	-149,127
122,407		12,963	109,444
150,000		150,000	
54,891			54,891

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			12,905
			31,389
			-4,310
			-29,238
			41,927
			-329,567
			-149,127
			109,444
			54,891

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10,000 AIRCRAFT STATUTORY TRUST N532AU		P	2004-03-01	2018-02-12
1 8,000 AIRCRAFT STATUTORY TRUST N409US		P	2004-03-01	2018-02-12
1 CLIFFS NATURAL RESOURCES INC		P	2014-12-17	2018-02-23
TOURNUS CAPITAL PARTNERS		P	2017-05-22	2018-07-11
SQN INVESTORS OFFSHORE LTD		P	2015-05-29	2018-10-11
VALLEY FORGE CAPITAL, LP		P	2018-01-01	2018-12-31
VALLEY FORGE CAPITAL, LP		P	2012-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,449			2,449
1,155			1,155
5,826			5,826
244,536		250,000	-5,464
501,546		250,000	251,546
192,712			192,712
		113,401	-113,401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,449
			1,155
			5,826
			-5,464
			251,546
			192,712
			-113,401

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

I WISTAR MORRIS III
MARTHA H MORRIS

TY 2018 Accounting Fees Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES VIA K-1S	212	212	0	0
BEUCLER, KELLY & IRWIN, LTD	8,750	0	0	250

TY 2018 Investments Corporate Bonds Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SEE ATTACHED SCHEDULE	310,345	230,000

TY 2018 Investments Corporate Stock Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS - SEE ATTACHED SCHEDULE	18,498,614	13,711,517

TY 2018 Investments - Other Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS - SEE ATTACHED SCHEDUL	AT COST	7,694,450	15,341,251

TY 2018 Other Decreases Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
K-1 ACTIVITY FROM PASS THROUGH ENTITIES	8,431

TY 2018 Other Expenses Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND INVESTMENT FEES	1,697	1,697		
LICENSE & REGISTRATION	2,525			

TY 2018 Other Income Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TOURNUS CAPITAL PARTNERS	-14,779	-14,779	
VALLEY FORGE CAPITAL LP	-152,639	-152,639	
WELDER OIL & GAS L P	-77,946	-77,946	

TY 2018 Other Increases Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
CHARLES SCHWAB - CASH LIQUIDATION DISTRIBUTIONS	29,417
TRADES PENDING SETTLEMENT	8,100

TY 2018 Other Professional Fees Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION FEES VIA K-1'S	15	15	0	0
FIDUCIARY FEES VIA K-1'S	546	546	0	0
INVESTMENT MANAGEMENT FEE	13,822	13,822	0	0
OUTSIDE CONTRACT SERVICES	7,500	0	0	7,500

TY 2018 Taxes Schedule**Name:** THE COTSWOLD FOUNDATION**EIN:** 23-7767257**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,370	3,370		
FOREIGN TAXES VIA K-1'S	13,336	13,336		

The Cotswold Foundation
Contributions, Gifts & Grants
E.I.N.: 23-7767257
Tax Year Ending December 31, 2018

Recipient (All Recipients are public charities unless noted otherwise)	If Recipient is an Individual, Relationship of Donee	Purpose of Grant or Contribution	Amount
Academy of Natural Sciences 1900 Benjamin Franklin Parkway Philadelphia, PA 19103-9599	N/A	Educational	3,500
Access Matters 1700 Market Street, Suite 1540 Philadelphia, PA 19103	N/A	Community Needs	12,000
Advancing Girls' Education in Africa 6612 Kennedy Drive Chevy Chase, MD 20815	N/A	Educational	12,000
Allies In Caring, Inc. 425 North Third Street Hammonton, NJ 08037	N/A	Community Needs	2,000
Amend.org PO Box 152 New York, NY 10101	N/A	Community Needs	8,000
American Civil Liberties Union P.O. Box 60173 Philadelphia, PA 19102	N/A	Civil Rights	1,000
American Diabetes Association 2451 Crystal Drive, Suite 900 Arlington, VA 22202	N/A	Medical Research	100
Annunciation House 1003 E. San Antonio El Paso, TX 79901	N/A	Community Needs	35,000
Blooming Grove Volunteer Fire Department 484 Route 739 Hawley, PA 18428	N/A	Community Needs	220
Bob Marshall Wilderness Foundation P.O. Box 190688 Hungry Horse, MT 59919	N/A	Conservation	15,000
BorderLinks 620 S. 6th Avenue Tucson, AZ 85701	N/A	Educational/ Policy	4,000
Bridlewild Trail Association PO Box 368 Gladwyne, PA 19035	N/A	Conservation	500
Bryn Mawr Presbyterian Church 625 Montgomery Avenue Bryn Mawr, PA 19010	N/A	Religious	2,000
Byerschool Foundation 210 W. Rittenhouse Square, Suite 400 Philadelphia, PA 19103	N/A	Educational	2,000

The Cotswold Foundation
Contributions, Gifts & Grants
E.I.N.: 23-7767257
Tax Year Ending December 31, 2018

Recipient (All Recipients are public charities unless noted otherwise)	If Recipient is an Individual, Relationship of Donee	Purpose of Grant or Contribution	Amount
Camp Beech Cliff PO Box 381, 264 Beech Hill Road Mt. Desert, ME 04660	N/A	Educational	2,000
Chester Fund for Education and the Arts 1500 Highland Avenue Chester, PA 19013	N/A	Educational	2,230
Chestnut Hill Friends Meeting 20 East Mermaid Lane Philadelphia, PA 19118	N/A	Religious	5,000
China Partnership of Greater Philadelphia 200 South Broad Street Philadelphia, PA 19102	N/A	Clean Technology Initiatives	(6,000)
Covenant House Pennsylvania 31 East Armat Street Philadelphia, PA 19144	N/A	Community Needs	5,000
Drexel University Suite 310, 3141 Chestnut Street Philadelphia, PA 19104	N/A	Educational	50,000
Duke University 711 Iredell Durham, NC 27708	N/A	Educational	25,000
Elimu Community Light Sinon Area School Sokon Ward I Arysha, Tanzania	N/A	Community Needs	8,000
Federation of American Societies for Experimental Biology 9650 Rockville Pike Bethesda, MD 20814	N/A	Medical Research	220
Five Valleys Land Trust P.O. Box 8953 Missoula, MT 59807	N/A	Conservation	30,000
Foreign Policy Research Institute 1528 Walnut Street, Ste. 610 Philadelphia, PA 19102	N/A	Educational	25,000
Free Library of Philadelphia 1901 Vine Street, Ste. 120 Philadelphia, PA 19103	N/A	Educational	1,136
French & Pickering Creek Conservation Fund 511 Kimberton Road Phoenixville, PA 19460	N/A	Conservation	1,000
Friends of Acadia 43 Cottage Street Bar Harbor, ME 04609	N/A	Conservation	5,600

The Cotswold Foundation
Contributions, Gifts & Grants
E.I.N.: 23-7767257
Tax Year Ending December 31, 2018

Recipient (All Recipients are public charities unless noted otherwise)	If Recipient is an Individual, Relationship of Donee	Purpose of Grant or Contribution	Amount
Garden City Harvest 103 Hickory Street Missoula, MT 59801	N/A	Conservation	2,000
Harriton Association 500 Harriton Road, PO Box 1364 Bryn Mawr, PA 19010	N/A	Conservation	2,000
Haverford Monthly Meeting of Friends 855 Buck Lane Haverford, PA 19041	N/A	Religious	1,000
Hawk Mountain Sanctuary 1700 Hawk Mountain Road Kempton, PA 19529	N/A	Conservation	1,000
HIAS Pennsylvania 21000 Arch Street Philadelphia, PA 19103	N/A	Community Needs	5,000
Institute for Transportation and Development Policy 9 East 19th Street New York, NY 10003	N/A	Conservation	4,000
International Society for Infectious Diseases 9 Babcock Street, 3rd Floor Brookline, MA 02446	N/A	Medical Research	50
Island & Seas (California Academy of Sciences) 55 Music Concourse Drive San Francisco, CA 94118	N/A	Conservation	1,000
Jackson Laboratory 600 Main Street Bar Harbor, ME 04609-1500	N/A	Medical Research	2,500
Korean Resource Center 900 Crenshaw Blvd #B Los Angeles, CA 90019	N/A	Community Needs	500
Lakeside School 111 Chestnut Lane North Wales, PA 19454	N/A	Educational	11,000
Long Life Learning Institute 1515 Market Street Philadelphia, PA 19102	N/A	Educational	200
Lower Merion Conservancy 1301 Rose Glen Road Gladwyne, PA 19035	N/A	Conservation	20,000
Luapula Foundation Plot 3311, PO Box 710416 Mansa, Zambia	N/A	Community Needs	12,000

The Cotswold Foundation
Contributions, Gifts & Grants
E.I.N.: 23-7767257
Tax Year Ending December 31, 2018

Recipient (All Recipients are public charities unless noted otherwise)	If Recipient is an Individual, Relationship of Donee	Purpose of Grant or Contribution	Amount
Maine Seacoast Mission 127 West Street Bar Harbor, ME 04609	N/A	Conservation	5,000
Memorial Sloan Kettering Cancer Center P.O. Box 5028 Hagerstown, MD 21741	N/A	Medical Research	2,000
Missoula Butterfly House and Insectarium P.O. Box 8885 Missoula, MT 59807	N/A	Conservation	15,000
Missoula Food Bank 219 South 3rd Street West Missoula, MT 59801	N/A	Community Needs	12,000
MJ Piki P.O. Box 6207 Kirumba, Mwanza	N/A	Community Needs	8,000
Mount Desert Island Biological Library P.O. Box 35, Old Harbor Road Salisbury Cove, ME 04672	N/A	Medical Research	500,000
Mozambikes Social Development Av. Kwame Nkrumah, 417 Sommerschield Maputo, Mozambique	N/A	Community Needs	12,000
Namwera AIDS Coordinating Committee Private Bag 52 Namwera, Malawi	N/A	Community Needs	8,000
Nature Conservancy of Montana 32 S. Ewing, Ste. 215 Helena, MT 59601	N/A	Conservation	10,000
Norristown Ministries, Inc. 530 Church Street, 1st Floor Norristown, PA 19401	N/A	Community Needs	10,000
Open Window School 6128 168th PL SE Bellevue, WA 98006	N/A	Educational	1,000
Operation Scarlet, Inc. P.O. Box 8463 Lancaster, PA 17604	N/A	Animal Rescue	1,100
Perlman School of Medicine of the University of Pennsylvania 3535 Market Street, Suite 750 Philadelphia, PA 19104	N/A	Medical Research	400,000
Peter's Place 336 King of Prussia Road Wayne, PA 19087	N/A	Community Needs	1,000

The Cotswold Foundation
Contributions, Gifts & Grants
E.I.N.: 23-7767257
Tax Year Ending December 31, 2018

Recipient (All Recipients are public charities unless noted otherwise)	If Recipient is an Individual, Relationship of Donee	Purpose of Grant or Contribution	Amount
Philadelphia Museum of Art 26th & Benjamin Franklin Parkway Philadelphia, PA 19130	N/A	Educational	274,000
SafeMotos Institute 116 W. Main Street, Suite 302 Salisbury, MD 21801	N/A	Empower Females	8,000
Safina Womens Association PO Box 6031 Morogoro, Tanzania	N/A	Educational	8,000
Sanctuary Farm Philadelphia 2337-2347 West Berks Street Philadelphia, PA 19121	N/A	Community Needs	5,000
Sharpe-Strumia Research Foundation 130 South Bryn Mawr Avenue Bryn Mawr, PA 19010	N/A	Medical Research	32,802
Shipley School 814 Yarrow Street Bryn Mawr, PA 19010	N/A	Educational	25,000
Society for Science & The Public 1719 N Street Washington, D.C. 20036	N/A	Educational	1,000
State of Montana Arboretum in Missoula Missoula, MT 59812	N/A	Conservation	160
St. Mark's School 25 Marlborough Road Southborough, MA 01772-9105	N/A	Educational	10,200
Tafton Fire Company 235 PA-507 Hawley, PA 18428	N/A	Community Needs	100
Tanzania Home Economics Association PO Box 1125 Dar es Salaam	N/A	Community Needs	8,000
The Nature Conservancy 4245 N. Fairfax Drive, Suite 100 Arlington, VA 22203	N/A	Conservation	30,000
The Neighborhood House PO Box 332 Northeast Harbor, ME 04662	N/A	Community Needs	1,000
TruthOut https://truthout.org	N/A	Independent News	300
Tsuro Trust	N/A	Community	8,000

The Cotswold Foundation
Contributions, Gifts & Grants
E.I.N.: 23-7767257
Tax Year Ending December 31, 2018

Recipient (All Recipients are public charities unless noted otherwise)	If Recipient is an Individual, Relationship of Donee	Purpose of Grant or Contribution	Amount
Chimanimani, Zimbabwe		Needs	
Tulpehocken Church 961 Tulpehocken Road Richland, PA 17087	N/A	Religious	25
Tyler Arboretum 515 Painter Road Media, PA 19063	N/A	Conservation	2,000
University of Nairobi - Digital Matatu project PO Box 30197 GPO, Nairobi, Kenya	N/A	Educational	8,000
University of Pittsburgh/Medical & Health Sciences Foundation 3600 Forbes Avenue at Meyran Ave. Pittsburgh, PA 15213	N/A	Medical Research	100,000
USA for UNHCR 1775 K Street NW #580 Washington, D.C. 20006	N/A	Community Needs	2,000
USALAMA Watch Initiative 2nd Flr, Killimanj Business Centre, Kirichwa Road PO Box 35679-00200 Nairobi, Kenya	N/A	Community Needs	12,000
Vanavevhu - Children of the Soil, Inc. 4526 Capstan Drive Hoffman Estates, IL 60192	N/A	Community Needs	8,000
Villanova University 800 Lancaster Avenue Villanova, PA 19085	N/A	Educational	2,700
Washington Trails Association 705 2nd Avenue, Suite 300 Seattle, WA 98104	N/A	Conservation	750
WEM Integrated Health Services Workshop Road, Section 2, Mama Ngina Dr Thika, Kenya	N/A	Community Needs	8,000
Wikimedia Foundation 1 Montgomery Street, Suite 1600 San Francisco, CA 94104	N/A	Educational	40
Zubo Trust Stand 459, PO Box 119 Binga, Zimbabwe	N/A	Community Needs	8,000
			1,863,933