

Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

For calendar year 2018 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

## THE ELDER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 1330

Room/suite

City or town, state or province, country and ZIP or foreign postal code

SOMERSET PA 15501

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ 473,689J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

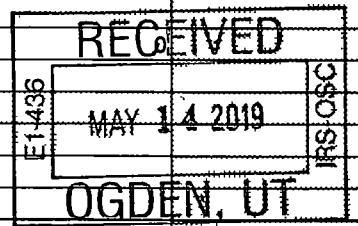
A Employer identification number

23-7749572

B Telephone number (see instructions)

C If exemption application is pending, check here ►  6D 1 Foreign organizations check here ► 2 Foreign organizations meeting the  
85% test check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	13,108	13,108		
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10	23,235			
b Gross sales price for all assets on line 6a 65,325				
7 Capital gain net income (from Part IV, line 2)		23,235		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	36,343	36,343	0	
13 Compensation of officers, directors, trustees, etc	4,432	4,432		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 1	995	995		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) STMT 2	160	160		
24 Total operating and administrative expenses	5,587	5,587	0	0
Add lines 13 through 23				
25 Contributions, gifts, grants paid	23,020			23,020
26 Total expenses and disbursements. Add lines 24 and 25	28,607	5,587	0	23,020
27 Subtract line 26 from line 12	7,736			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		30,756		
c Adjusted net income (if negative, enter -0-)				0

Operating and Administrative Expenses  
4/2019

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			111	95	95
1	Cash – non-interest-bearing		12,295	18,463	18,463
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (alt schedule) ►				
	Less allowance for doubtful accounts ►	0			
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S and state government obligations (attach schedule)	STMT 3	42,360	31,531	31,531
b	Investments – corporate stock (attach schedule)	SEE STMT 4	374,777	327,299	327,299
c	Investments – corporate bonds (attach schedule)	SEE STMT 5	36,029	44,895	44,895
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►	SEE STATEMENT 6 )	45,408	51,406	51,406
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		510,980	473,689	473,689
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►	)	0	0	
23	Total liabilities (add lines 17 through 22)				
24	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31	► <input checked="" type="checkbox"/>			
25	Unrestricted		510,980	473,689	
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input type="checkbox"/>			
29	Capital stock, trust principal, or current funds				
30	Paid-in or capital surplus, or land, bldg , and equipment fund				
31	Retained earnings, accumulated income, endowment, or other funds				
32	Total net assets or fund balances (see instructions)		510,980	473,689	
33	Total liabilities and net assets/fund balances (see instructions)		510,980	473,689	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	510,980
2	Enter amount from Part I, line 27a	2	7,736
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	518,716
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	45,027
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	473,689

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example real estate 2-story brick warehouse or common stock 200 shs MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo day, yr)	(d) Date sold (mo day yr)
<b>1a SEE WORKSHEET</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	23,235	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	23,256	459,938	0.050563
2016	23,311	458,308	0.050863
2015	20,400	485,742	0.041998
2014	22,700	485,014	0.046803
2013	23,700	465,569	0.050905

2 Total of line 1, column (d)

2 0.241132

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by  
the number of years the foundation has been in existence if less than 5 years

3 0.048226

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 489,701

5 Multiply line 4 by line 3

5 23,616

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 308

7 Add lines 5 and 6

7 23,924

8 Enter qualifying distributions from Part XII, line 4

8 23,020

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the  
Part VI instructions

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	615
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	3	615
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
3	Add lines 1 and 2	5	615
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only others, enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		
6	<b>Credits/Payments</b>		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	697
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	697
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	82
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	11	Refunded ►

**Part VII-A** Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  
1a  X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities  
1b  X

c Did the foundation file Form 1120-POL for this year?  
1c  X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities  
2  X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  
3  X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
4a  X

b If "Yes," has it filed a tax return on Form 990-T for this year?  
4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by *General Instruction T*  
5  X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  
6  X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV  
7  X

8a Enter the states to which the foundation reports or with which it is registered See instructions ►  
PA  
8a  X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation SEE STMT 8  
8b  X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV If "Yes," complete Part XIV  
9  X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  
10  X

STMT 9

## Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

14 The books are in care of ► SOMERSET TRUST CO  
PO BOX 1330

Telephone no ► 814-443-9201

Located at ► SOMERSET

PA

ZIP+4 ► 15501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► 15

►

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  Yes  No  
If "Yes," list the years ► 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)  Yes  No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  
► 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)  Yes  No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  Yes  No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?  Yes  No

N/A	1b
► <input type="checkbox"/>	
N/A	1c
N/A	2b
N/A	3b
4a	X
N/A	4b
	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A		5b
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation See instructions.

	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SOMERSET TRUST CO PO BOX 1330	SOMERSET PA 15501	TRUSTEE 0 00	4,432	0	0
GEORGIANN PETRILLA PO BOX 1078	SOMERSET PA 15501	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE"

	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE					

Total number of other employees paid over \$50,000

 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. See instructions If none, enter "NONE "**

(a) Name and address of each person paid more than \$50 000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services


**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3



**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc . purposes		
a	Average monthly fair market value of securities	1a	495,875
b	Average of monthly cash balances	1b	1,283
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	497,158
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	497,158
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	7,457
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	489,701
6	<b>Minimum investment return</b> Enter 5% of line 5	6	24,485

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	24,485
2a	Tax on investment income for 2018 from Part VI, line 5	2a	615
b	Income tax for 2018 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	615
3	Distributable amount before adjustments Subtract line 2c from line 1	3	23,870
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	23,870
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	23,870

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc . purposes	1a	23,020
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc . purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	23,020
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	23,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		
	<b>Note</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				23,870
2 Undistributed income, if any, as of the end of 2018			22,208	
a Enter amount for 2017 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 23,020			22,208	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				812
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				23,058
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling				►	
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test – enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test – enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**PAUL G. ELDER PRIOR TO HIS DEATH ON 12-31-99**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

**N/A**

b The form in which applications should be submitted and information and materials they should include

**N/A**

c Any submission deadlines

**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
EASTER SEALS JOHNSTOWN DIVISION 232 WALNUT STREET JOHNSTOWN PA 15901			PROMOTE ACTIVITIES FOR THE DISABLED	380
CLARION HISTROICAL SOCIETY 18 GRANT STREET CLARION PA 16214			PRESERVATION OF HISTORICAL SITES	815
COOK FOREST SAWMILL PO BOX 180 COOKSBURG PA 16217			PROMOTE THE ARTS	860
EASTER SEAL SOCIETY PO BOX 100029 PITTSBURGH PA 15233			PROMOTE ACTIVITIES FOR DISABLED CHILDREN	275
HILLCREST UNITED PRES. 1622 JAMES STREET MONROEVILLE PA 15146			PROMOTE RELIGIOUS PROGRAMS	680
PA ELKS LEGACY TRUST PO BOX 1255 SOMERSET PA 15501			PROMOTE MEDICAL RESEARCH	740
PA ELKS HOME SERVICE PO BOX 1255 SOMERSET PA 15501			PROMOTE MEDICAL RESEARCH	740
RIVER CITY BRASS BAND PO BOX 6436 PITTSBURGH PA 15212			PROMOTE THE ARTS THROUGH MUSIC	815
THE ROTARY FOUNDATION C/O ROTARY INT'L 1 ROTARY EVANSTON IL 60201			PROMOTE WORLD PEACE	9,825
THE SALVATION ARMY BOX 238 BRADOCK PA 15104			PROMOTE THE WELFARE OF THE DISABLED	185
Total			► 3a	23,020
<i>b Approved for future payment</i>				
N/A				
Total			► 3b	

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
STRATTANVILLE AREA VFD BOX 93 STRATTANVILLE PA 16258			PROMOTE THE PUBLIC GOOD & SAFETY	400
PRESBYTERIAN ASSOCIATION OFFICE OF DEVELOPMENT OAKMONT PA 15139			PROMOTE THE CARE OF THE AGED	815
SOUTH EAST AREA YMCA MEMORIAL FIELD WILMWEIDING PA 15148			PROMOTE COMMUNITY PROGRAMS	400
WQED 4802 5TH AVE PITTSBURGH PA 15213			PROMOTE EDUCATIONAL AND CULTURAL PRO	630
LAUREL ARTS PO BOX 414 SOMERSET PA 15501			PROMOTE THE ARTS	380
SOMERSET CTY BLIND CENTER 748 SOUTH CENETR AVE SOMERSET PA 15501			PROMOTE ACTIVITIES FOR THE DISABLED	380
THE EMMAUS COMMUNITY 2821 SARAH STREET PITTSBURGH PA 15203			PROMOTE ACTIVITIES FOR THE DISABLED	380
NEXT STEP CENTER 406 STOYSTOWN ROAD SOMERSET PA 15501			PROVIDE HOMELESS TEMPORARY SHELTER	380
LEARNING LAMP 108 COLLEGE PARK PLAZA JOHNSTOWN PA 15904			CHILDREN EDUCATIONAL SUPPORT SERVICE	380
STAR 350 HIGHPOINT DRIVE SOMERSET PA 15501			RIDING LESSONS FOR THE DISABLED	380
<b>Total</b>				► 3a
<b>b Approved for future payment</b>				
N/A				
<b>Total</b>				► 3b

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MOUNTAIN PLAYHOUSE PO BOX 205 JENNERSTOWN PA 15547		PROMOTE	THE ARTS	380
JUNIOR ACHIEVEMENT 647 MAIN STREET SUITE 300 JOHNSTON PA 15901		PROMOTE DEVELOPMENT IN	CHILDREN	380
ASHBURY U METH CHURCH C/O DAVID BEERS CORISICA PA 15829		PROMOTE RELIGIOUS	PROGRAMS	680
BLIND & VISION 1800 WEST STREET HOMESTEAD PA 15120		PROMOTE ACTIVITIES FOR THE	DISABLED	680
BOYS & GIRLS CLUB PO BOX 752 SOMERSET PA 15501		PROMOTE ACTIVITIES FOR	CHILDREN	380
CHILDREN'S HOSPITAL 3705 FIFTH STREET PITTSBURGH PA 15213		PROMOTE HEALTH OF	CHILDREN	680
<b>Total</b>				► 3a
<b>b Approved for future payment</b>				
<b>N/A</b>				
<b>Total</b>				► 3b

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	13,108	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				14	23,235	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)			0		36,343	0
13 Total. Add line 12, columns (b), (d), and (e)				13		36,343

#### **Part IV (B) Relationships of Activities to the Accumulation of External Resources**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

B If Yes, complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return  
with the preparer shown below?  
See instructions  Yes  No

Sign  
Here

For SIC,  
by Steely Wang

15/9/19

TRUSTEE

<b>Paid Preparer Use Only</b>	Print/Type preparer's name  <b>GEORGIANN PETRILLA CPA</b>	Preparer's signature  <i>Georgiann Petrilla CPA</i>	Date  <b>5/9/19</b>	Check <input checked="" type="checkbox"/> if self-employed
	Firm's name ► <b>BULOW, HOTTEL &amp; CO.</b>	PTIN  <b>P00234713</b>		
	Firm's address ► <b>950 E MAIN ST SOMERSET, PA 15501-2005</b>	Firm's EIN ► <b>25-1188995</b>		
		Phone no  <b>814-445-8961</b>		

**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2018**

For calendar year 2018, or tax year beginning

and ending

Name

**THE ELDER FOUNDATION**

Employer Identification Number

**23-7749572**

(a) List and describe the kind(s) of property sold e.g. real estate 2-story brick warehouse or common stock 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) <b>NUTRIEN</b>		P	<b>11/09/17</b>	<b>01/10/18</b>
(2) <b>EXPRESS SCRIPTS</b>		P	<b>VARIOUS</b>	<b>12/27/18</b>
(3) <b>INTL PAPER</b>		P	<b>06/01/16</b>	<b>06/11/18</b>
(4) <b>MAXIM INTERGRATED PRODUCTS</b>		P	<b>VARIOUS</b>	<b>06/11/18</b>
(5) <b>MICROSOFT</b>		P	<b>06/09/13</b>	<b>09/18/18</b>
(6) <b>NUTRIEN</b>		P	<b>VARIOUS</b>	<b>01/10/18</b>
(7) <b>VANGUARD INDEX</b>		P	<b>VARIOUS</b>	<b>02/22/18</b>
(8) <b>APTIV</b>		P	<b>VARIOUS</b>	<b>09/12/18</b>
(9) <b>NVENT ELECTRIC</b>		P	<b>03/24/15</b>	<b>05/14/18</b>
(10) <b>APPLE</b>		P	<b>10/22/08</b>	<b>08/24/18</b>
(11) <b>INTL PAPER</b>		P	<b>VARIOUS</b>	<b>06/11/18</b>
(12) <b>LINN COUNTY IOWA</b>		P	<b>12/01/10</b>	<b>06/01/18</b>
(13) <b>MICROSOFT</b>		P	<b>01/16/08</b>	<b>09/18/18</b>
(14)		.		
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>36</b>		<b>33</b>	<b>3</b>
(2) <b>14,709</b>		<b>9,930</b>	<b>4,779</b>
(3) <b>2,057</b>		<b>1,477</b>	<b>580</b>
(4) <b>11,359</b>		<b>6,416</b>	<b>4,943</b>
(5) <b>1,474</b>		<b>428</b>	<b>1,046</b>
(6) <b>70</b>		<b>66</b>	<b>4</b>
(7) <b>2,797</b>		<b>3,108</b>	<b>-311</b>
(8) <b>8,630</b>		<b>4,999</b>	<b>3,631</b>
(9) <b>2,340</b>		<b>1,969</b>	<b>371</b>
(10) <b>2,160</b>		<b>142</b>	<b>2,018</b>
(11) <b>7,524</b>		<b>2,861</b>	<b>4,663</b>
(12) <b>10,000</b>		<b>10,000</b>	
(13) <b>2,169</b>		<b>661</b>	<b>1,508</b>
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	
(1)			<b>3</b>
(2)			<b>4,779</b>
(3)			<b>580</b>
(4)			<b>4,943</b>
(5)			<b>1,046</b>
(6)			<b>4</b>
(7)			<b>-311</b>
(8)			<b>3,631</b>
(9)			<b>371</b>
(10)			<b>2,018</b>
(11)			<b>4,663</b>
(12)			
(13)			<b>1,508</b>
(14)			
(15)			

**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 995	\$ 995	\$ 995	\$ 0
<b>TOTAL</b>	<b>\$ 995</b>	<b>\$ 995</b>	<b>\$ 995</b>	<b>\$ 0</b>

**Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				\$
ADVERTISING	60	60	60	
ADMINISTRATION EXPENSES	100	100	100	
<b>TOTAL</b>	<b>\$ 160</b>	<b>\$ 160</b>	<b>\$ 160</b>	<b>\$ 0</b>

**Statement 3 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10,000 LINN COUNTY IOWA	\$ 10,068	\$	MARKET	\$ 10,864
10,000 ST. LOUIS PUBLIC SCHOOL	11,050	10,864	MARKET	10,244
10,000 MASS STATE	10,486	10,244	MARKET	10,423
10,000 MICHIGAN FIN AUTH	10,756	10,423	MARKET	
<b>TOTAL</b>	<b>\$ 42,360</b>	<b>\$ 31,531</b>		<b>\$ 31,531</b>

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
74 SHARES AGRITUM	\$ 8,510	\$	MARKET	\$ 11,898
102 SHARES APTIV	8,653	11,476	MARKET	6,911
143 SHARES ROSS STORES	8,175	7,817	MARKET	6,631
83 SHARES QUEST DIAGNOSTICS				
113 SHARES REGENCY CENTERS				

## Federal Statements

## Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	\$	End of Year	\$	Basis of Valuation	\$	Fair Market Value
					MARKET		MARKET
92 SHARES PENTAIR	\$ 6,497		\$ 3,476		MARKET	\$ 3,476	
136 SHARES MEDTRONIC	10,982		12,371		MARKET	12,371	
188 SHARES MAXIM INTEGRATED	9,829				MARKET		
75 SHARES IBM					MARKET		
456 SHARES HP					MARKET		
43 SHARES MCDONALDS					MARKET		
158 SHARES EXPRESS SCRIPTS	9,581		8,525		MARKET		
180 SHARES DELTA AIRLINES	11,793		8,982		MARKET		
163 SHARES NUTRIEN	10,080		7,661		MARKET		
156 SHARES CBS	9,204		6,820		MARKET		
37 SHARES AMGEN	6,434		7,203		MARKET		
38 . 4572 SHARES CIGNA					MARKET		
65 SHARES COSTCO WHOLESALE	12,098		7,304		MARKET		
99 SHARES UNITED TECHNOLOGIES	12,629		13,241		MARKET		
98 SHARES GILEAD SCIENCE	7,021		10,542		MARKET		
24 SHARES WHIRLPOOL	4,047		6,130		MARKET		
66 SHARES VERIZON	3,493		2,565		MARKET		
177 SHARES QUALCOMM INC	11,332		3,711		MARKET		
65 SHARES CISCO SYSTEMS	12,831		10,073		MARKET		
56 SHARES 3M	13,181		14,516		MARKET		
320 SHARES PFIZER	11,590		10,670		MARKET		
85 SHARES APPLE COMPUTER	16,077		13,968		MARKET		
151 SHARES JP MORGAN CHASE	16,148		13,408		MARKET		
211 SHARES METLIFE	16,148		14,741		MARKET		
222 SHARES CITIGROUP	10,668		8,664		MARKET		
163 SHARES INTL PAPER	16,519		11,557		MARKET		
69 SHARES HOME DEPOT	9,444				MARKET		
163 SHARES MICROSOFT	13,078				MARKET		
80 SHARES EXXON MOBIL	16,766				MARKET		
115 SHARES CAPITAL ONE FINANCIAL	6,691				MARKET		
85 SHARES AMERICAN INTL GROUP	11,452				MARKET		
66 SHARES JOHNSON & JOHNSON	5,064				MARKET		
22 SHARES NEXTERA ENERGY	9,222				MARKET		
129 SHARES WALGREENS BOOTS ALLIANCE	3,436				MARKET		
186 SHARES FIRST TR EXCHANGE	9,368				MARKET		
38 SHARES VANGUARD INDEX	20,438				MARKET		
	3,153				MARKET		
TOTAL		\$ 374,777		\$ 327,299			

**Federal Statements****Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
5,000 UNITEDHEALTH	\$ 5,061		MARKET	\$ 5,061
5,000 COCA COLA		4,814	MARKET	4,814
10,000 HONEYWELL	10,563	10,282	MARKET	10,282
10,000 PNC FUNDING	10,267	9,978	MARKET	9,978
10,000 BANK OF NEW YORK	10,210	9,871	MARKET	9,871
5,000 DU PONT E I DE NEMOURS	4,989	4,889	MARKET	4,889
<b>TOTAL</b>	<b>\$ 36,029</b>	<b>\$ 44,895</b>		<b>\$ 44,895</b>

**Federal Statements****Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
FEDERATED TOTAL RETURN SERIES	\$ 25,557	\$ 24,478	\$ 24,478
FEDERATED IVST SERIES	19,851	18,549	18,549
VANGUARD 500 INDEX		8,379	8,379
<b>TOTAL</b>	<b>\$ 45,408</b>	<b>\$ 51,406</b>	<b>\$ 51,406</b>

**Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
DEPRECIATION ON ASSETS	\$ 45,027
<b>TOTAL</b>	<b>\$ 45,027</b>

**Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General  
Explanation**

Description
EXEMPT - CONTRIBUTIONS LESS THAN \$ 25,000

23-7749572

## Federal Statements

### Statement 9 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
PAUL G ELDER	SOMERSET TRUST COMPANY	SOMERSET PA 15501