

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation DEXTER G JOHNSON EDUCATIONAL & BENEVOLE BENEVOLENT TRUST		A Employer identification number 23-7389204	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1620		Room/suite	B Telephone number (see instructions) (918) 588-6407
City or town, state or province, country, and ZIP or foreign postal code TULSA, OK 741011620		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,920,991		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	92,933	92,933		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	795,876			
	b Gross sales price for all assets on line 6a 3,870,515				
	7 Capital gain net income (from Part IV, line 2) . . .		795,876		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	154,874	154,874		
	12 Total. Add lines 1 through 11	1,043,683	1,043,683		
	13 Compensation of officers, directors, trustees, etc	24,725	0		24,725
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	14,643	0		14,643
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	6,700	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	756	0		756
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	19,404	19,339		65
	24 Total operating and administrative expenses. Add lines 13 through 23	66,228	19,339		40,189
	25 Contributions, gifts, grants paid	198,816			198,816
	26 Total expenses and disbursements. Add lines 24 and 25	265,044	19,339		239,005
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	778,639			
	b Net investment income (if negative, enter -0-)		1,024,344		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	142,009	122,049	122,049
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,773,859	2,798,223	2,798,223
	c	Investments—corporate bonds (attach schedule)	66,511	1,094,123	1,094,123
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,867,896	443,351	443,351
	14	Land, buildings, and equipment basis ▶ _____ 334 Less accumulated depreciation (attach schedule) ▶ 334			
15	Other assets (describe ▶ _____)	12,670	12,670	463,245	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,862,945	4,470,416	4,920,991	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,862,945	4,470,416	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0		
30	Total net assets or fund balances (see instructions)	4,862,945	4,470,416		
31	Total liabilities and net assets/fund balances (see instructions) .	4,862,945	4,470,416		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,862,945
2	Enter amount from Part I, line 27a	2	778,639
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	5,641,584
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,171,168
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,470,416

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SALES OF SECURITIES		1999-01-01	2018-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,870,515		3,074,639	795,876
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			795,876
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	795,876
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	175,818	4,597,093	0 038245
2016	353,966	4,252,852	0 083230
2015	363,395	4,658,352	0 078009
2014	330,238	4,908,206	0 067283
2013	246,427	4,642,432	0 053081

2 Total of line 1, column (d)	2	0 319848
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 063970
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,080,962
5 Multiply line 4 by line 3	5	325,029
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,243
7 Add lines 5 and 6	7	335,272
8 Enter qualifying distributions from Part XII, line 4	8	239,005

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	20,487
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	20,487
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,487
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,245
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	22,500
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	26,745
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	73
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,185
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 6,185 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OK _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ BANK OF OKLAHOMA NA Telephone no ▶ (918) 588-6407			

Located at **▶** TRUST TAX DEPT-BTC 1W APT 6242 E 41ST STREET SO TULSA OK ZIP+4 **▶** 74135

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA BURGER PRESIDENT OCU 2501 N BLACKWELDER OKC, OK 73106	TRUSTEE 1 00	0	0	0
JOSEPH HARROZ PRESIDENT OU 660 PARRINGTON OVAL NORMAN, OK 73019	TRUSTEE 1 00	0	0	0
GARY C CLARK PRESIDENT OSU 107 WHITEHURST STILLWATER, OK 74078	TRUSTEE 1 00	0	0	0
BANK OF OKLAHOMA NA PO BOX 880 TULSA, OK 741010880	AGENT 10 00	24,725	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 REVIEW APPLICATIONS TO DETERMINE IF LOW INCOME INDIVIDUALS NEED FINANCIAL ASSISTANCE WITH MEDICAL OR EDUCATIONAL EXPENSES	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,721,635
b	Average of monthly cash balances.	1b	157,547
c	Fair market value of all other assets (see instructions).	1c	279,155
d	Total (add lines 1a, b, and c).	1d	5,158,337
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,158,337
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	77,375
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,080,962
6	Minimum investment return. Enter 5% of line 5.	6	254,048

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	254,048
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	20,487
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,487
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	233,561
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	233,561
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	233,561

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	239,005
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	239,005
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	239,005

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				233,561
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				40,350
d From 2016.				145,485
e From 2017.				
f Total of lines 3a through e.	185,835			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 239,005				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				233,561
e Remaining amount distributed out of corpus	5,444			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	191,279			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	191,279			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				40,350
c Excess from 2016.				145,485
d Excess from 2017.				
e Excess from 2018.				5,444

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	92,933	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	154,874	
8 Gain or (loss) from sales of assets other than inventory			18	795,876	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		1,043,683	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	1,043,683	1,043,683

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

2019-11-13

May the IRS discuss this return with the preparer shown

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	ANNE SCUDDER				
	Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325

Paid Preparer Use Only	Print/Type preparer's name ANNE SCUDDER	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00967598
	Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
	Firm's address ▶ 210 PARK AVE SUITE 1725 OKLAHOMA CITY, OK 73102				Phone no (405) 239-7961

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

EVAN WALTER
499 W SHERIDAN AVENUE SUITE 2600
OKLAHOMA CITY, OK 73102
(405) 272-2126

- b** The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD INCLUDE FINANCIAL INFORMATION, FAMILY HISTORY, PHYSICAL CONDITION, AGE, EDUCATION GOALS AND OTHER DATA NECESSARY TO SHOW NEED FOR LOAN, SCHOLARSHIP OR AN OUTRIGHT GRANT ASSIST BY OUTRIGHT GRANTS OR LOANS TO PHYSICALLY HANICAPPED CHILDREN, YOUNG MEN OR WOMEN IN OBTAINING 1 CORRECTIVE SURGERY AND HOSPITALIZATION 2 NECESSITIES OF LIFE WHILE IN CONVALESCENCE 3 VOCATIONAL TRAINING TO ENABLE THEM TO EARN THEIR OWN LIVING

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

KRISTOPHER NEUHOLD
499 W SHERIDAN AVENUE SUITE 2600
OKLAHOMA CITY, OK 73102
(405) 272-2126

- b** The form in which applications should be submitted and information and materials they should include

CONTINUE - PART XV, LINE 2(B) AND 2(D) TO PROVIDE A STUDENT LOAN FUND TO MAKE LOANS TO DESERVING STUDENTS WHO DO NOT POSSESS AND CANNOT OBTAIN FUNDS ELSEWHERE TO COMPLETE THEIR EDUCATION IN OKLAHOMA HIGH SCHOOLS, OKLAHOMA STATE UNIVERSITY, OKLAHOMA CITY UNIVERSITY AND THE UNIVERSITY OF OKLAHOMA, GIVING PREFERENCE TO THE FOLLOWING 1 PHYSICALLY HANDICAPPED STUDENTS 2 STUDENTS WHO BY MISFORTUNE OR CALAMITY CANNOT COMPLETE THEIR EDUCATION

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

KRISTOPHER NEUHOLD
499 W SHERIDAN AVENUE SUITE 2600
OKLAHOMA CITY, OK 73102
(405) 272-2126

- b** The form in which applications should be submitted and information and materials they should include

CONTINUE - PART XV, LINE 2(B) AND 2(D) TO PROVIDE A SCHOLARSHIP FUND TO GIVE SCHOLARSHIPS TO DESERVING STUDENTS BASED UPON NEED TO COMPLETE THEIR EDUCATION IN OKLAHOMA HIGH SCHOOLS, OKLAHOMA STATE UNIVERSITY (FORMERLY OKLAHOMA A & M COLLEGE), OKLAHOMA CITY UNIVERSITY AND THE UNIVERSITY OF OKLAHOMA, GIVING PREFERENCE TO THE FOLLOWING 1 PHYSICALLY HANDICAPPED STUDENTS 2 STUDENTS WHO BY MISFORTUNE OR CALAMITY CANNOT COMPLETE THEIR EDUCATION

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAWFORD BRICEPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	6,304
ARLEDGE JACINTAPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	5,500
ARLEDGE LUCIAPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	5,500
Total ▶ 3a				198,816

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIGGS JACKSONPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	9,500
HERRINGTON ARMANIPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	4,000
FLORIAN JAMES CARDONAPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	8,000
Total ▶ 3a				198,816

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASTRO MARIGOLDPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	5,500
DOBBS SULLIVANPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	5,500
SAGE MOSESPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	9,500
Total ▶ 3a				198,816

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAGE MOXXIPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	9,500
YANCY ISSACPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	2,694
BRANT SAGEPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	3,000
Total ▶ 3a				198,816

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMITH SAGEPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	3,000
BROWN HAILYPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	9,925
HILLIAN CAMDENPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	5,168
Total ▶ 3a				198,816

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYD ELIPO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	MEDICAL EXPENSES	7,225
OKLAHOMA CITY UNIVERSITY PO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	EDUCATIONAL	33,000
OKLAHOMA STATE UNIVERSITY PO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	EDUCATIONAL	33,000
Total ▶ 3a				198,816

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF OKLAHOMA PO BOX 1620 TULSA, OK 741011620	NONE	PUBLIC	EDUCATIONAL	33,000
Total ▶ 3a				198,816

TY 2018 Accounting Fees Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	14,643	0		14,643

TY 2018 Investments Corporate Bonds Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD TOT BD MKT INDX-ADM #0584	365,965	365,965
MET WEST TOT RET BD-I #0512	365,164	365,164
PIMCO INC-INST #1821	180,454	180,454
VANGUARD TOT INTL BD INDX-ADM #0511	112,822	112,822
FEDERATED HI YLD BD-R6 #0221	69,718	69,718

TY 2018 Investments Corporate Stock Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD INSTITUTIONAL INDEX #0094	698,588	698,588
MFS VAL-R6 #4810	346,745	346,745
VANGUARD MID CAP INDX-INSTL FD#0864	287,439	287,439
T ROWE GRWTH STK-I #0540	258,090	258,090
MFS INTL NEW DISCOVERY-R6 #4820	193,310	193,310
VANGUARD DEV MKTS INDX-ADM #0127	184,988	184,988
OPPENHEIMER DEV MKTS-I #0799	183,859	183,859
DODGE & COX INTL STK #1048	174,660	174,660
JOHN HANCOCK DISC VAL M/C-R6 #6006	144,221	144,221
MASSMUTUAL SEL M/C GR EQ II-I#1788	138,391	138,391
VANGUARD S/C INDX-INST #0857	87,774	87,774
T ROWE NEW HORIZONS-I #0532	54,942	54,942
DFA US S/C VAL-INST #5034	45,216	45,216

TY 2018 Investments - Other Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CALAMOS MKT NEUT INC-I FD#0629	FMV	135,882	135,882
FIRST EAGLE GLBL-I #0901	FMV	119,146	119,146
HANCOCK HORIZON QUANT L/S-INST #1015	FMV	115,252	115,252
VANGUARD REIT INDX-ADM #5123	FMV	72,907	72,907
MINERAL INTEREST	FMV	164	164

TY 2018 Other Assets Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OIL & GAS MINERALS	12,670	12,670	463,245

TY 2018 Other Decreases Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Description	Amount
UNREALIZED GAINS	1,171,168

TY 2018 Other Expenses Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINERAL INTEREST FEES	19,339	19,339		0
MISC	65	0		65

TY 2018 Other Income Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	154,415	154,415	154,415
MISC INCOME	459	459	459

TY 2018 Taxes Schedule

Name: DEXTER G JOHNSON EDUCATIONAL & BENEVOLE
BENEVOLENT TRUST

EIN: 23-7389204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	6,700	0		0