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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE SCHMIEDING FOUNDATION

A Employer identification number: 23-7262279

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1943 | Room/suite

B Telephone number: 479-725-6129

City or town, state or province, country, and ZIP or foreign postal code: SPRINGDALE, AR 72765-1943

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 29,166,196.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	102,540.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	14,491.	14,491.		STATEMENT 1
	4	Dividends and interest from securities	437,344.	437,344.		STATEMENT 2
	5a	Gross rents	742,540.	742,540.		STATEMENT 3
	b	Net rental income or (loss) 323,735.				STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	<4,473,503.>			
	b	Gross sales price for all assets on line 6a 10,375,469.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	<12,521.>	<12,521.>		STATEMENT 5
	12	**Total.** Add lines 1 through 11	<3,189,109.>	1,181,854.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	367,278.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	99,171.	0.		0.
	16a	Legal fees				
	b	Accounting fees STMT 6	11,969.	5,985.		0.
	c	Other professional fees STMT 7	109,791.	109,791.		0.
	17	Interest				
	18	Taxes STMT 8	64,513.	36,052.		0.
	19	Depreciation and depletion	292,724.	292,724.		
	20	Occupancy	15,090.	0.		0.
	21	Travel, conferences, and meetings	3,273.	0.		0.
	22	Printing and publications				
	23	Other expenses STMT 9	173,939.	90,029.		68,507.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,137,748.	534,581.		68,507.
	25	Contributions, gifts, grants paid	4,566,075.			4,566,075.
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,703,823.	534,581.		4,634,582.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<8,892,932.>			
	b	**Net investment income** (if negative, enter -0-)		647,273.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		<3.>	<3.>
	2	Savings and temporary cash investments	6,229,059.	1,468,538.	1,468,538.
	3	Accounts receivable ▶ 303,358.			
		Less: allowance for doubtful accounts ▶	<7,377.>	303,358.	303,358.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 11	1,416,176.	1,498,322.	1,468,799.
	b	Investments - corporate stock STMT 12	11,165,028.	11,770,321.	11,853,481.
	c	Investments - corporate bonds STMT 13	815,975.	894,528.	867,194.
	11	Investments - land, buildings, and equipment basis ▶ 9,248,035.			
		Less accumulated depreciation ▶ 2,906,615.	6,555,717.	6,341,420.	8,654,000.
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 14)	3,802,646.	3,829,694.	4,550,829.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	29,977,224.	26,106,178.	29,166,196.
Liabilities	17	Accounts payable and accrued expenses	18,945.	15,746.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	18,945.	15,746.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,516,254.	8,516,254.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	21,442,025.	17,574,178.	
	30	**Total net assets or fund balances**	29,958,279.	26,090,432.	
	31	**Total liabilities and net assets/fund balances**	29,977,224.	26,106,178.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,958,279.
2	Enter amount from Part I, line 27a	2	<8,892,932.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	5,025,085.
4	Add lines 1, 2, and 3	4	26,090,432.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,090,432.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ST GAIN - SEE STATEMENT 19	P	VARIOUS	12/31/18
b	LT GAIN - SEE STATEMENT 20	P	VARIOUS	12/31/18
c	LONG-TERM LOSS CARRYOVER FROM LHS REV TRUST			
d	K-1	P	VARIOUS	12/31/18
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	6,298,146.		6,306,282.	<8,136.>
b	3,925,083.		3,518,490.	406,593.
c				
d			5,024,200.	<5,024,200.>
e	152,240.			152,240.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<8,136.>
b				406,593.
c				
d				<5,024,200.>
e				152,240.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <4,473,503.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	4,532,888.	35,955,678.	.126069
2016	4,490,436.	38,265,027.	.117351
2015	2,252,273.	32,391,588.	.069533
2014	1,448,603.	22,468,040.	.064474
2013	1,575,266.	23,937,073.	.065809

2	**Total** of line 1, column (d)	2	.443236
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.088647
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	32,418,957.
5	Multiply line 4 by line 3	5	2,873,843.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,473.
7	Add lines 5 and 6	7	2,880,316.
8	Enter qualifying distributions from Part XII, line 4	8	4,634,582.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,473.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	6,473.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	6,473.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 7,560.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	7,560.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,087.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 1,087. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ LANCE TAYLOR Telephone no. ▶479-725-6129			
	Located at ▶P.O. BOX 1943, SPRINGDALE, AR ZIP+4 ▶72765			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [X] Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		367,278.	34,488.	64,683.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 WITH THE UNIVERSITY OF ARKANSAS MEDICAL SCIENCES SCHOOL, THE FOUNDATION DIRECTLY FUNDS AND PARTIALLY OPERATES THE SCHMIEDING CENTER FOR SENIOR HEALTH AND EDUCATION.	68,507.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,455,685.
b	Average of monthly cash balances	1b	2,154,140.
c	Fair market value of all other assets	1c	13,302,822.
d	**Total** (add lines 1a, b, and c)	1d	32,912,647.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,912,647.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	493,690.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,418,957.
6	**Minimum investment return**. Enter 5% of line 5	6	1,620,948.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,620,948.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	6,473.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,473.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,614,475.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,614,475.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,614,475.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,634,582.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,634,582.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,473.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	4,628,109.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,614,475.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 396,803.				
b From 2014 340,549.				
c From 2015 649,387.				
d From 2016 2,600,543.				
e From 2017 2,750,168.				
f Total of lines 3a through e	6,737,450.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 4,634,582.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,614,475.
e Remaining amount distributed out of corpus	3,020,107.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,757,557.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	396,803.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	9,360,754.			
10 Analysis of line 9:				
a Excess from 2014 340,549.				
b Excess from 2015 649,387.				
c Excess from 2016 2,600,543.				
d Excess from 2017 2,750,168.				
e Excess from 2018 3,020,107.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

GILDA UNDERWOOD
P.O. BOX 1943, SPRINGDALE, AR 72765

b The form in which applications should be submitted and information and materials they should include:

PREPRINTED APPLICATION FORM DESCRIBING OPERATION AND NEEDS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT 16	NONE		VARIOUS	4,566,075.
Total			▶ 3a	4,566,075.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2018)

823611 12-11-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14,491.	
4 Dividends and interest from securities			14	437,344.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	323,735.	
6 Net rental income or (loss) from personal property					
7 Other investment income			41	<12,521.>	
8 Gain or (loss) from sales of assets other than inventory			18	<4,473,503.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<3,710,454.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <3,710,454.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 5/8/19 — Title Treasurer

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN A. FREIER		5-7-19		P00097748

Firm's name ▶ ERWIN & COMPANY, P.A. — Firm's EIN ▶ 71-0603587

Firm's address ▶ 6311 RANCH DRIVE LITTLE ROCK, AR 72223 — Phone no. (501)868-7486

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Organization type (check one)

Filers of: | **Section:**

Form 990 or 990-EZ
☐ 501(c)( ) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF
☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ... ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	L.H. SCHMIEDING REVOCABLE TRUST 6311 RANCH DRIVE LITTLE ROCK, AR 72223	$ 102,540.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS & TEMPORARY CASH INVESTMENTS	14,491.	14,491.	
TOTAL TO PART I, LINE 3	14,491.	14,491.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST FROM SECURITIES	589,584.	152,240.	437,344.	437,344.	
TO PART I, LINE 4	589,584.	152,240.	437,344.	437,344.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
GROSS RENTS	1	456,224.
PARTNERSHIP RENTAL INCOME	2	286,316.
TOTAL TO FORM 990-PF, PART I, LINE 5A		742,540.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		292,724.	
INSURANCE		23,520.	
REAL ESTATE TAXES		36,052.	
MAINTENANCE		56,638.	
UTILITIES		9,871.	
- SUBTOTAL -	1		418,805.
TOTAL RENTAL EXPENSES			418,805.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			323,735.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	1,128.	1,128.	
LOSS FROM PASS THROUGH ENTITY	<885.>	<885.>	
754 DEPRECIATION FROM K-1	<12,764.>	<12,764.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<12,521.>	<12,521.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING FEES	11,969.	5,985.		0.
TO FORM 990-PF, PG 1, LN 16B	11,969.	5,985.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & BROKER FEES	109,791.	109,791.		0.
TO FORM 990-PF, PG 1, LN 16C	109,791.	109,791.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	3,412.	0.		0.
PROPERTY TAXES	84.	0.		0.
FOREIGN TAX EXPENSE	3,183.	0.		0.
PAYROLL TAXES	21,782.	0.		0.
REAL ESTATE TAXES	36,052.	36,052.		0.
TO FORM 990-PF, PG 1, LN 18	64,513.	36,052.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	6,807.	0.		0.
POSTAGE & SHIPPING	516.	0.		0.
THE SCHMIEDING CENTER FOR SENIOR HEALTH & EDUCATION	68,507.	0.		68,507.
COMPUTER EXPENSE	8,080.	0.		0.
INSURANCE	23,520.	23,520.		0.
MAINTENANCE	56,638.	56,638.		0.
UTILITIES	9,871.	9,871.		0.
TO FORM 990-PF, PG 1, LN 23	173,939.	90,029.		68,507.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
LOSS ON LHS REV TRUST K-1 ONLY ON 990 AND NOT ON BOOKS	885.
CAPITAL LOSS C/O FROM LHS REV TRUST K-1 ONLY ON 990 AND NOT ON BOOKS	5,024,200.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,025,085.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 18	X		1,396,387.	1,369,047.
SEE ATTACHED STAMEMENT 18		X	101,935.	99,752.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,396,387.	1,369,047.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			101,935.	99,752.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,498,322.	1,468,799.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 17	11,770,321.	11,853,481.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,770,321.	11,853,481.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 18	894,528.	867,194.
TOTAL TO FORM 990-PF, PART II, LINE 10C	894,528.	867,194.

FORM 990-PF | OTHER ASSETS | STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN RENTAL PARTNERSHIPS	3,881,215.	3,904,865.	4,626,000.
DEPOSITS - UTILITIES	1,025.	1,025.	1,025.
TIMING DIFFERENCES	<79,594.>	<76,196.>	<76,196.>
TO FORM 990-PF, PART II, LINE 15	3,802,646.	3,829,694.	4,550,829.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GILDA UNDERWOOD P.O. BOX 1943 SPRINGDALE, AR 72765	PRESIDENT 40.00	216,696.	21,350.	32,510.
LANCE TAYLOR P.O. BOX 1943 SPRINGDALE, AR 72765	VICE-PRESIDENT/SEC/TREASUR 40.00	134,582.	13,138.	32,173.
ROBERT D. ROKEBY P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,200.	0.	0.
PATRICIA WILLIAMS P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,200.	0.	0.
PAMELA S. ENGLISH P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,200.	0.	0.
SAM F. FISER P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,200.	0.	0.
DARIN MONTGOMERY P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,200.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		367,278.	34,488.	64,683.

	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
STOCKS & MUTUAL FUNDS			
Abbvie, Inc		32,064 54	28,486 71
Accenture PLC Ireland Shs Cl A	48,545 73	49,270 25	64,865
Adams Diversified Equity Fund, Inc	106,473 02	106,473 02	86,914
Alger Capital Appreciation Instl		287,383 91	244,669
Allergan PLC	40,517 00	43,586 27	22,321
Alpine Global Premier PPTYS	111,390 54	-	-
American Beacon AHL Mngd Futures Strat		123,164 53	125,296
American Europacific Growth Class F1		126,000 00	97,729
American Internatl Growth & Income	64,006 95	64,006 95	58,610
American Smallcap World Class	40,006 95	40,006 95	37,943
Apollo Invt Corp Com	56,900 94	54,965 04	38,452
Apple Computer, Inc	61,944 79	41,902 32	56,786
Baker Hughes A GE Co	12,968 29	-	-
Bank of Amer Corp Com	44,699 23	46,042 49	61,822
Baron Emerging Markets Fund Retail	100,006 95	99,995 57	104,798
Biogen Idec, Inc	28,703 79	28,857 36	33,402
Blackrock Multi-Asset Income	203,006 95	203,006 95	202,202
Blackrock Stragegic Income Opprt	187,868 71	-	-
Boulder Growth & Income FD	288,108 51	287,710 43	346,266
BP PLC Sponsored ADR	112,853 24	112,853 24	120,434
CA, Inc	33,648 61	-	-
Capital One Financial Corp	25,036 30	25,107 33	25,776
Celgene Corp Com	31,548 54	-	-
Chevrontexaco Corp	39,075 55	38,950 42	35,901
Chiron Capital Allocation Fund Cl I	-	128,534 84	113,929
Cisco Systems Inc	13,117 90	33,407 11	40,557
Cohn & Steers Infrastructure Com	17,086 95	17,086 95	19,760
Colgate Palmolive Co	38,945 37	38,790 04	35,117
Conocophillips	21,205 03	21,257 44	29,492
CVS Caremark Corp	45,312 31	-	-
DFA US S/C	33,924 10	45,506 49	41,384
Digital Rlty Tr Inc Com	15,867 35	15,867 35	21,310
Discover Financial Svcs	36,751 61	37,444 07	42,819
Disney Com	43,221 26	42,822 40	46,272
Dodge & Cox Intl	137,568 75	175,045 20	165,736
Doubleline Income Solutions FD	17,103 15	-	-
Dte Energy Co	25,217 70	25,288 97	32,759
Dupont	25,659 76	26,297 37	28,826
Eaton Vance Sh Tm Dr Divr	101,837 29	101,341 08	91,744
Ebay, Inc		26,723 77	22,231
Ecolab Inc	17,698 02	24,903 24	30,501
Federated Hi Yld Bd	66,468 82	80,589 72	73,594
Fidelity Contrafund	96,126 40	-	-
Fidelity Select Energy		198,977 14	198,677
Fiserv, Inc	59,057 30	42,034 88	61,511
Fortune Brands Home & Sec in Corn		23,708 26	20,857
General Dynamics Corp	48,394 95	48,909 27	52,980
Gilead Sciences, Inc	56,210 81	54,662 62	36,842

Schmieding Foundation, Inc | 23-7262279

Form 990-PF | Stocks & Mutual Funds | Statement #17

	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
Glenmede Secured Options Portfolio	169,000 00	169,000 00	147,743
Grant Park Multi Alt Stratigies Fd	91,517 00	-	-
Helmerich & Payne, Inc	24,638 37	24,600 48	22,148
Hess Corporation	9,699 17	23,942 12	20,534
Hewlett Packard Enterprise Co	20,685 74	29,705 57	31,625
Honeywell Intl Inc Com	36,127 51	36,299 30	41,618
Host Hotels & Resorts, Inc		30,891 52	24,588
HP, Inc	13,277 34	30,339 36	36,951
IBM	27,707 45	35,537 88	28,759
Intel Corp	33,903 92	34,381 85	49,511
Invesco Exching Traded Fd Tr II		61,516 89	71,888
Invesco Ltd	28,960 98	-	-
Iqvia Hldgs, Inc	40,981 94	41,288 03	67,959
Ishares Tr MSCI EAFE Index	669,267 18	685,722 11	675,323
Ishares Tr MSCI Emerg Mkt MFC	80,250 51	-	-
Ishares Tr Rssll 2000 Indx MFC	324,699 26	331,576 64	377,330
Janus Henderson GL Real Estate I		123,164 53	113,715
John Hancock Disc Val	105,338 48	147,933 93	130,295
John Hancock Premium Divid Fd II	27,211 35	-	-
Johnson & Johnson	40,998 96	41,487 68	51,362
JP Morgan Advantage Fd Select	186,020 85	88,838 14	92,259
JP Morgan Chase & Co	39,032 78	39,907 77	58,279
Lam Research Corp	30,529 44	41,935 17	29,685
Locorr Macro Strategies Fd Cl I	174,382 46	174,382 46	159,193
Lord Abbett Short Duration Income	249,360 79	249,360 79	234,263
Lowes Cos Inc	50,042 76	50,724 89	64,560
Lyondellbasell Industries N Shs	13,127 66	26,952 98	23,035
Manpowergroup Inc Com	32,611 22	33,372 36	26,568
Massmutual Sel M/C	113,405 43	155,389 09	148,707
Met West Tot Ret Bd	330,964 67	400,358 15	387,365
MFS Intl New Discovery	144,314 15	193,426 03	190,578
MFS Val-I #0893	196,370 68	252,514 03	258,954
Micron Technology, Inc	47,631 41	33,819 60	34,871
Mondelez Intl Inc	29,683 10	28,968 90	28,261
Old Republic Intl Corp	15,214 95	-	-
Oppenheimer Dev Mkts	114,529 93	149,601 09	166,324
Pfizer, Inc	34,742 26	34,464 15	47,448
Powershs Exch Traded Fd	61,516 89	-	-
Pimco Inc	162,775 59	197,607 88	188,879
Pimco Income Fund Cl D	212,000 00	212,000 00	201,137
Pimco Mortgage Opportunities CL D	127,000 00	125,000 00	123,285
Preferred Apt Cmntys, Inc		128,530 17	101,738
Principal Diversified D Real asst Fd	47,006 95	47,006 95	39,523
Principal Global Diversified Inc	150,006 95	150,006 95	140,676
Principal Small-Mid Cap Dividend	32,006 95	32,006 95	28,008
Prudential Short Term Corp Bond Cl Z	61,013 90	61,013 90	58,465
Procter & Gamble	30,548 64	30,536 36	35,941
Public Service Enterprise Group	17,653 61	25,059 86	29,200
Rockwell Collins, Inc	45,916 50	-	-
Royal Dutch Shell PLC	105,552 04	-	-

	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
Royce Value Tr Inc Com	29,962 73	29,962 73	28,615
Safe Foods Corp	542,500 00	542,500 00	481,520
Schwab Strategic Tr	29,967 48	-	-
Southern Co	24,900 05	24,900 05	21,960
SPDR S&P Midcap 400	659,556 33	675,685 44	767,571
SPDR S&P 500		17,925 12	16,245
State Street Corp	33,026 06	33,325 60	30,904
Syntel Inc			
T Rowe Grwth Stk	197,161 27	273,427 60	281,123
T Rowe New Horizons	32,493 76	47,761 81	50,485
Travelers Cos, Inc	34,350 96	34,391 32	37,602
Union Pacific	53,142 47	53,962 40	85,979
Valero Energy Corp	19,350 44	19,579 80	21,966
Vanguard Equity Income Fund	101,281 28	-	-
Vanguard 500 Index Fund	164,159 49	-	-
Vanguard Dev Mkts Indx-Adm	172,094 63	209,978 15	175,864
Vanguard Dividend Growth - Inv	104,321 80	-	-
Vanguard Emerging Mkt ETF		164,632 28	148,171
Vanguard Instl Index	459,000 87	593,054 57	684,061
Vanguard Mid Cap Index	198,198 72	254,211 88	277,403
Vanguard Mid Cap Value Index	79,586 22	-	-
Vanguard Small Cap Index	60,999 39	78,522 10	87,306
Vanguard Total Bond Mkt #0584	330,279 35	399,588 18	385,903
Vanguard Total Bond Mkt #0511	129,859 14	157,792 85	157,585
Vanguard Total Stock Mkt	59,793 97	-	-
Verizon Communications	16,344 94	16,344 94	19,677
Verizon Communications	17,326 28	28,454 82	32,102
Virtus Alernataives Diversifier	150,006 95	-	-
Virtus Emerging Mkts Opportunities	63,006 95	63,006 95	70,822
Walgreens Boots Alliance, Inc	18,779 59	-	-
Wells Fargo & Co	37,300 28	37,091 26	32,855
Western Asset Emrg Mkt Debt	197,459 62	196,810 53	169,639
	(4,496)	(13,308 16)	
Total Stocks & Mutual Funds	11,165,028	11,770,321	11,853,481

Bonds	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
Federal Government Securities			
FHLMC PC Gold Comb 3 5%	102,960 94	96,335 21	93,547 04
FHLMC Pool G18560 2 5%	10,784 86	9,182 41	8,763
FHLMC Pool G18566 3 5%	58,123 40	47,582 81	45,869
FHLMC Pool Q40087 3 5%	32,132 23	27,503 40	26,189
FHLMC Pool Q40718 3 5%	61,845 33	54,234 89	51,624
Fed Natl Mtg Assn 1 875%	55,582 60	55,195 10	54,958
Fed Natl Mtg Assn 1 625%	45,318 60	45,192 15	44,557
Fed Natl Mtg Assn 2 625%	56,804 72	56,691 67	54,852
Fed Natl Mtg Assn 2 125%	73,864 05	73,864 05	71,510
Fed Natl Mtg Assn 1 875%	23,664 75	23,664 75	23,286
Fed Home Ln Mtg Corp 2 375%	81,515 50	81,189 35	79,682
FNMA Pool AL4190 3 5%	55,348 21	42,218 32	40,591
FNMA Pool AL7277 3 5%	52,521 45	40,138 13	38,562
FNMA Pool AL9309 3 5%	33,177 58	27,368 12	26,474
FNMA Pool AN1634 2 53%	15,047 71	14,752 61	13,871
FNMA Pool AW7396 3 5%	53,591 31	40,763 70	39,122
FNMA Pool BH9277 3 5%	-	42,497 18	42,701
FNMA Pool 20471201 3 5%		67,908 21	68,128
FNMA Pass Thru 3 5%	108,141 80	101,272 61	98,338
US Treasury Bond 3 625%		39,265 58	38,402
US Treasury Bond 3 5%	59,882 14	97,689 64	93,017
US Treasury Bond 2 875%	35,337 92	-	-
US Treasury Bond 2 25%	35,492 17	-	-
US Treasury Bond 2 125%	46,081 05	20,345 61	19,851
US Treasury Bond 2 125%	59,510 16	-	-
US Treasury Bond 1 875%		59,510 16	58,730
US Treasury Bond Tips 625%	157,078 92	156,911 70	160,034
US Treasury Bond Tips 2%		75,109 37	76,391
Total Federal Government Securities	1,313,807 40	1,396,386 73	1,369,047 13
Municipal Obligations			
California St Build 7 5%	27,775 80	27,441 00	27,255
California St Build 7 35%	49,592 90	49,494 20	48,317
Mississippi St Txbl Ser E 3%	25,000 00	25,000 00	24,180
Total Municipal Obligations	102,368 70	101,935 20	99,751 75
Corporate Bonds			
AT&T Inc 4 45%	35,762 97	35,762 97	35,578
Apple, Inc 3 85%	37,039 60	56,503 00	56,819
Arrow Electrs Inc Sr 3 5%	10,047 60	10,037 60	9,866
Arrow Electrs Inc Sr 4%	10,171 90	10,151 60	9,740
Bank Amer Corp Sr 3 593%	20,137 20	20,128 80	18,966
Comm 2012 2 822%	19,875 78	19,482 46	19,297
Comm 2012 2 853%	10,137 40	10,134 10	9,827

Ebay Inc Sr Glbl 3 8%	21,012 30	20,797 35	20,083
Exxon Mobil Corp 2 709%	34,310 85	34,310 85	33,892
FHLMC REMIC Ser K-049 3 01%	21,277 60	21,120 60	19,889
FHLMC REMIC Ser K051 3 308%	37,483 95	47,215 19	45,528
FHLMC REMIC Ser K055 2 673%	19,710 94	19,710 94	19,382
FHMS KO69 3 187%		65,829 20	64,375
General Electric 4 5%	36,525 65	17,725 39	13,865
Goldman Sachs Grp Inc 2 625%	40,256 80	10,026 95	9,994
Intel Corp 3 7%	35,910 35	35,809 20	35,306
JPMorgan Chase 2 95%	49,269 00	49,269 00	46,177
JPMCC 2011 4 1712%	35,099 01	28,572 42	27,257
JPMCC 2012 2 8291%	14,564 04	12,731 93	12,318
Marsh & McLennan Cos 3 75%		49,718 76	49,410
Morgan Stanley 7 3%	10,722 90	10,243 80	10,152
Newmont Mining 3 5%	20,748 60	20,589 80	19,791
Nucor Corp 4 125%	36,191 75	35,969 15	36,124
Occidental Pet Corp	30,936 90	30,838 45	29,352
PNC Bk 3 1%	24,942 23	24,942 23	23,847
21st Century Fox Amer 3%	39,819 20	39,819 20	39,524
UBS-Barcly Coml 3 058%	29,080 40	23,007 77	22,130
Valero Energy 3 4%	44,758 35	44,754 30	41,280
Verizon Comm Inc 5 15%	43,831 30	43,262 15	42,574
Wfrbs 2012 1 881%	0 74	-	-
Wells Fargo Co MTN 3 5%	46,349 80	46,063 25	44,850
Total Corporate Bonds	815,975 11	894,528 41	867,194