



Form 990-PF

Department of the Treasury
Internal Revenue ServiceEXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation
► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

2949132708816 9

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

ROBERT S. MORRISON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

355 PROSPECT ROAD, P.O. BOX 580

Room/suite

110

A Employer identification number

23-7246162

City or town, state or province, country, and ZIP or foreign postal code

ASHTABULA, OH 44005

B Telephone number

440-992-7674

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

C If exemption application is pending, check here ► 6H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ►

I Fair market value of all assets at end of year

J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

► \$ 13,337,305. (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	295,751.	295,751.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	460,227.			
b	Gross sales price for all assets on line 6a	4,005,825.			
7	Capital gain net income (from Part IV, line 2)		460,227.		
8	Net short-term capital gain				
9	Income modifications				
	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	420.	0.		STATEMENT 2
12	Total. Add lines 1 through 11	756,398.	755,978.		
13	Compensation of officers, directors, trustees, etc	82,500.	0.	82,500.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	7,896.	0.	7,896.	
c	Other professional fees	58,068.	58,068.	0.	
17	Interest				
18	Taxes	24,265.	3,364.	6,311.	
19	Depreciation and depletion				
20	Occupancy	11,508.	0.	11,508.	
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	34,521.	0.	34,521.	
24	Total operating and administrative expenses. Add lines 13 through 23	218,758.	61,432.	142,736.	
25	Contributions, gifts, grants paid	968,155.		553,155.	
26	Total expenses and disbursements. Add lines 24 and 25	1,186,913.	61,432.	695,891.	
27	Subtract line 26 from line 12:	-430,515.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		694,546.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Revenue

Received in

Balancing Ogden

Operating and Administrative Expenses

Received in

Balancing Ogden

Received in

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		3,646.	10,941.	10,941.
	2 Savings and temporary cash investments		583,409.	356,987.	356,987.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 7	0.	396,906.	397,454.
	b Investments - corporate stock	STMT 8	6,410,755.	6,135,784.	8,665,450.
	c Investments - corporate bonds	STMT 9	2,506,204.	2,439,421.	2,422,953.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 10	1,370,852.	1,519,651.	1,483,520.
	14 Land, buildings, and equipment: basis ►	23,706.			
	Less accumulated depreciation ►	23,706.			
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,874,866.	10,859,690.	13,337,305.
	17 Accounts payable and accrued expenses				
	18 Grants payable		105,000.	520,000.	
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		105,000.	520,000.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted		10,769,866.	10,339,690.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		10,769,866.	10,339,690.	
	31 Total liabilities and net assets/fund balances		10,874,866.	10,859,690.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,769,866.
2 Enter amount from Part I, line 27a	2	-430,515.
3 Other increases not included in line 2 (itemize) ► MISCELLANEOUS TIMING DIFFERENCES	3	339.
4 Add lines 1, 2, and 3	4	10,339,690.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,339,690.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a KEYBANK #26560 SHORT TERM SALES PER STMT					
b ATT'D			P		
c KEYBANK #26560 LONG TERM SALES PER STMT					
d ATT'D			P		
e CAPITAL GAINS DIVIDENDS					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b 399,840.		420,584.			-20,744.
c					
d 3,545,358.		3,125,014.			420,344.
e 60,627.					60,627.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					-20,744.
c					
d					420,344.
e					60,627.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		460,227.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	663,682.	14,042,484.	.047262
2016	656,758.	13,129,061.	.050023
2015	692,100.	13,529,406.	.051155
2014	626,487.	13,771,621.	.045491
2013	602,983.	13,010,000.	.046348

2 Total of line 1, column (d)

2 .240279

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .048056

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 14,426,453.

5 Multiply line 4 by line 3

5 693,278.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 6,945.

7 Add lines 5 and 6

7 700,223.

8 Enter qualifying distributions from Part XII, line 4

8 695,891.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	13,891.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
3	Add lines 1 and 2	2	0.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	13,891.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	0.	
6	Credits/Payments:	5	13,891.	
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,000.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,800.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d	7	21,800.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	163.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,746.	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11	0.	

Part VII-A: Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► <u>OH</u>	8a	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A: Statements Regarding Activities (continued)

	<input checked="" type="checkbox"/>	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input type="checkbox"/>	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	<input type="checkbox"/>	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ROBERTSMORRISONFOUNDATION.ORG</u>	<input type="checkbox"/>	13	<input checked="" type="checkbox"/>
14 The books are in care of ► <u>MS. LOUISE RAFFA</u> Located at ► <u>355 PROSPECT ROAD #110, ASHTABULA, OH</u>	<input type="checkbox"/>	Telephone no. ► <u>440-992-7674</u> ZIP+4 ► <u>44005</u>	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	► 15	<input type="checkbox"/>
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/>	16	<input checked="" type="checkbox"/>

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

	<input type="checkbox"/>	Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/>		
Organizations relying on a current notice regarding disaster assistance, check here ►	<input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	<input type="checkbox"/>		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	<input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	<input type="checkbox"/>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<input type="checkbox"/>		

Part VII(B): Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?
 Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

►

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

 Yes No

N/A

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

 Yes No**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		82,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,699,858.
b	Average of monthly cash balances	1b	946,287.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,646,145.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,646,145.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	219,692.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,426,453.
6	Minimum investment return. Enter 5% of line 5	6	721,323.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	721,323.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	13,891.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,891.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	707,432.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	707,432.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	707,432.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	695,891.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	695,891.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	695,891.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				707,432.
2 Undistributed Income, if any, as of the end of 2018			637,819.	
a Enter amount for 2017 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 695,891.			637,819.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2018 distributable amount				58,072.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:		0.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				649,360.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFTER SCHOOL DISCOVERY PO BOX 113 <u>ASHTABULA, OH 44005</u>	NONE	PUBLIC CHARITY	OPERATIONS	23,000.
ASHTABULA AREA CITY SCHOOLS 6600 SANBORN ROAD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	60,000.
ASHTABULA ARTS CENTER 2928 WEST 13TH STREET <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	30,000.
ASHTABULA COUNTY APL 5970 GREEN ROAD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	39,000.
ASHTABULA HOMELESS SHELTER 4125 STATION AVE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	2,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 553,155.
b Approved for future payment				
KENT STATE UNIV ASHTABULA CAMPUS 3300 LAKE ROAD WEST <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	450,000.
Total				► 3b 450,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	295,751.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	420.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events			18	460,227.	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		756,398.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	756,398.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAST SIDE PRESBYTERIAN CHURCH 3440 EDGEWOOD DRIVE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
ASHTABULA COUNTY FAMILY YMCA 263 WEST PROSPECT ROAD ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	17,297.
ASHTABULA COUNTY MEDICAL CENTER FOUNDATION 2420 LAKE AVENUE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
ASHTABULA DOWNTOWN DEVELOPMENT ASSOCIATION P.O. BOX 362 ASHTABULA, OH 44005	NONE	PUBLIC CHARITY	OPERATIONS	20,000.
ASHTABULA DREAM CENTER 604 WEST 57TH STREET ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
ASHTABULA LITTLE LEAGUE 3910 TANNERY HILL RD ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	3,000.
ATECH ASHTABULA COUNTY 1565 STATE ROUTE 167 JEFFERSON, OH 44047	NONE	PUBLIC CHARITY	OPERATIONS	19,500.
BEATITUDE HOUSE ASHTABULA 3404 LAKE AVENUE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	20,000.
BETHANY LUTHERAN 933 MICHIGAN AVENUE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
FIRST UNITED METHODIST CHURCH 4306 ELM AVE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,500.
Total from continuation sheets				399,155.

ROBERT S. MORRISON FOUNDATION

23-7246162

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS BIG SISTERS NORTHEAST OHIO 8 NORTH STATE STREET, SUITE 360 PAINESVILLE, OH 44077	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
BOY SCOUTS OF AMERICA 4930 ENTERPRISE BLVD NW WARREN, OH 44481	NONE	PUBLIC CHARITY	OPERATIONS	6,528.
CATHOLIC CHARITIES 7911 DETROIT AVE CLEVELAND, OH 44102	NONE	PUBLIC CHARITY	OPERATIONS	100.
CHRISTIAN FAITH ACADEMY 4322 PARK AVE, PO BOX 692 ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
CIVIC DEVELOPMENT CORPORATION OF ASHTABULA COUNTY P.O. BOX 131 ASHTABULA, OH 44005	NONE	PUBLIC CHARITY	OPERATIONS	10,000.
CLEVELAND CLINIC FOUNDATION 9500 EUCLID AVENUE CLEVELAND, OH 44195	NONE	PUBLIC CHARITY	OPERATIONS	25,000.
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND, OH 44106	NONE	PUBLIC CHARITY	OPERATIONS	2,000.
CONNEAUT HISTORICAL SOCIETY PO BOX 563 CONNEAUT, OH 44030	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
CLEVELAND RAPE CRISIS CENTER 1228 EUCLID AVE, SUITE 100 CLEVELAND, OH 44115	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
FAITH LUTHERAN CHURCH 504 LAKE AVE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
<u>Total from continuation sheets</u>				

ROBERT S. MORRISON FOUNDATION

23-7246162

Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST BAPTIST CHURCH ASHTABULA 4353 PARK AVE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
FIRST PRESBYTERIAN CHURCH 4317 PARK AVE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,616.
GIRL SCOUTS OF NORTHEAST OHIO 1 GIRL SCOUT WAY <u>MACEDONIA, OH 44056</u>	NONE	PUBLIC CHARITY	OPERATIONS	6,700.
GO COMMUNITY DEVELOPMENT CORPORATION 3703 STATION AVE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
GROWTH PARTNERSHIP FOR ASHTABULA COUNTY 17 NORTH MARKET STREET <u>JEFFERSON, OH 44047</u>	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
HENDERSON MEMORIAL LIBRARY 54 EAST JEFFERSON STREET <u>ASHTABULA, OH 44047</u>	NONE	PUBLIC CHARITY	OPERATIONS	20,000.
HOLDEN FORESTS AND GARDENS 11030 EAST BLVD <u>CLEVELAND, OH 44106</u>	NONE	PUBLIC CHARITY	OPERATIONS	2,000.
KENT STATE UNIV ASHTABULA CAMPUS 3300 LAKE ROAD WEST <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	50,000.
JUNIOR ACHIEVEMENT 1565 STATE ROUTE 167 <u>JEFFERSON, OH 44047</u>	NONE	PUBLIC CHARITY	OPERATIONS	7,550.
LIGHT THE LIFTBRIDGE 186 EAST SATIN STREET <u>JEFFERSON, OH 44047</u>	NONE	PUBLIC CHARITY	OPERATIONS	8,183.
<u>Total from continuation sheets</u>				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				Amount
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	
LAKESIDE GOAL LINE CLUB 5405 GERALD ROAD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	9,250.
LAKESIDE YOUTH FOOTBALL PROGRAM 5405 GERALD ROAD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	7,000.
LIFT BRIDGE COMMUNITY ASSOCIATION PO BOX 3111 <u>ASHTABULA, OH 44005</u>	NONE	PUBLIC CHARITY	OPERATIONS	6,300.
MESSIAH LUTHERAN 615 PROSPECT RD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,500.
OUR LADY OF PEACE 3312 LAKE AVENUE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	3,000.
SHRINERS 2900 ROCKY POINT DRIVE <u>TAMPA, FL 33607</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
SAINT JUDES 262 DANNY THOMAS PLACE <u>MEMPHIS, TN 38105</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
SAYBROOK UNITED METHODIST 7900 SOUTH DEPOT RD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
SECOND CONGREGATIONAL CHURCH 319 LAKE AVENUE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
SPIDERWEB 133 EAST JEFFERSON STREET <u>JEFFERSON, OH 44047</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
Total from continuation sheets				

ROBERT S. MORRISON FOUNDATION

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Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JOHN AND PAUL SCHOOL 7911 DEPOT ROAD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	28,875.
ST. PETERS EPISCOPAL CHURCH 4901 MAIN AVENUE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
ST. PETERS FINE ARTS COMMITTEE 4901 MAIN AVENUE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	6,000.
ST. PETERS FOOD PANTRY 4901 MAIN AVENUE <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
TRINITY PRESBYTERIAN CHURCH 1342 WEST PROSPECT RD <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	1,000.
UNIONVILLE PRESERVATION PO BOX 826 <u>MADISON, OH 44057</u>	NONE	PUBLIC CHARITY	OPERATIONS	25,000.
UNITED WAY OF ASHTABULA COUNTY 2801 C COURT <u>ASHTABULA, OH 44004</u>	NONE	PUBLIC CHARITY	OPERATIONS	25,000.
VALLEY COMMUNITY GROWTH CONNECTION PO BOX 514 <u>ORWELL, OH 44076</u>	NONE	PUBLIC CHARITY	OPERATIONS	25,256.
WQLN 8425 PEACH STREET <u>ERIE, PA 16509</u>	NONE	PUBLIC CHARITY	OPERATIONS	500.
WVIZ 1375 EUCLID AVE <u>CLEVELAND, OH 44115</u>	NONE	PUBLIC CHARITY	OPERATIONS	500.
<u>Total from continuation sheets</u>				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
KEYBANK 6560	356,378.	60,627.	295,751.	295,751.	
TO PART I, LINE 4	356,378.	60,627.	295,751.	295,751.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NON-DIVIDEND DISTRIBUTIONS	420.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	420.	0.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYCHEX PAYROLL ADMIN FEES	1,711.	0.		1,711.
ACCOUNTING FEES	6,185.	0.		6,185.
TO FORM 990-PF, PG 1, LN 16B	7,896.	0.		7,896.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	57,719.	57,719.		0.
KEYBANK MISC FEES	349.	349.		0.
TO FORM 990-PF, PG 1, LN 16C	58,068.	58,068.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,364.	3,364.		0.
2017 FEDERAL EXCISE TAX	3,590.	0.		0.
PAYROLL TAXES AND WORKERS' COMP	6,311.	0.		6,311.
2018 FEDERAL EXCISE TAX	11,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	24,265.	3,364.		6,311.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT LABOR	19,209.	0.		19,209.
DUES & SUBSCRIPTIONS	432.	0.		432.
INSURANCE	3,414.	0.		3,414.
OFFICE EXPENSES	449.	0.		449.
STATE OF OHIO FILING FEE	200.	0.		200.
TELEPHONE	3,976.	0.		3,976.
POSTAGE/SHIPPING	383.	0.		383.
MISCELLANEOUS	3,482.	0.		3,482.
STAFF DEVELOPMENT	1,020.	0.		1,020.
CONFERENCE/MEETINGS	1,956.	0.		1,956.
TO FORM 990-PF, PG 1, LN 23	34,521.	0.		34,521.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TREASURIES	X		396,906.	397,454.
TOTAL U.S. GOVERNMENT OBLIGATIONS			396,906.	397,454.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			396,906.	397,454.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK	6,135,784.	8,665,450.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,135,784.	8,665,450.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	2,439,421.	2,422,953.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,439,421.	2,422,953.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	1,469,768.	1,447,429.
MISCELLANEOUS ASSETS	COST	49,883.	36,091.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,519,651.	1,483,520.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LOUISE M. RAFFA 3823 EDGEWATER DRIVE ASHTABULA, OH 44004	PRES/EXEC DIR 30.00	82,500.	0.	0.
RICHARD ROWLEY 580 TOTE ROAD AUSTINBURG, OH 44010	TRUSTEE 0.00	0.	0.	0.
G. RICHARD COBLITZ 5610 MAIN AVE. ASHTABULA, OH 44004	TRUSTEE 0.00	0.	0.	0.
JOHN C. PALO 211 LEITH WALK EXT. CONNEAUT, OH 44030	TRUSTEE 0.00	0.	0.	0.
ALEC J. RAFFA 3642 SAMAR LANE ASHTABULA, OH 44004	TRUSTEE 0.00	0.	0.	0.
ROBERT M. RAFFA 15569 MIAMI LAKeway N. #206 MIAMI LAKES, FL 33014	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		82,500.	0.	0.

"

DETAIL OF SHORT-TERM CAPITAL: GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
39. FABRINET		02/07/2017	01/10/2018	1,132.15	1,680.55			-548.40
69. FABRINET		VAR	01/10/2018	2,002.93	2,966.57			-963.64
42. FABRINET		02/07/2017	01/10/2018	1,221.07	1,803.27			-582.20
63. FABRINET		02/07/2017	01/10/2018	1,831.06	2,704.90			-873.84
200000. WELLS FARGO & CO DTD 12/26/2012 1.50000% 1/16/2018		06/12/2017	01/16/2018	200,000.00	200,000.00			
1115. HANG JUNG PROPERTIES LTD		03/10/2017	02/09/2018	1,364.53	1,476.57			-112.04
22. HENKEL AG & CO KGAA		11/15/2017	02/09/2018	2,814.28	2,963.86			-149.58
140. ASTRA INTERNATIONAL TBK		09/15/2017	02/09/2018	1,680.54	1,661.73			18.81
80. CEIGENE CORP		10/23/2017	05/31/2018	6,248.72	9,808.80			-3,560.08
664. ISHARES SHORT-TERM CORP BOND \$1.76500		08/08/2017	05/31/2018	68,931.20	69,959.04			-1,027.84
832. REALITY INCOME CORP		06/12/2017	05/31/2018	44,369.98	- 46,111.97			-1,741.99
227. VANGUARD INTERM-TERM CORP BOND CLOSED-END FUND		08/08/2017	05/31/2018	19,039.24	19,939.68			-900.44
176. RAKUTEN INC		01/17/2018	06/04/2018	1,142.33	1,539.52			-397.19
47. WABCO HOLDINGS INC		VAR	06/05/2018	5,814.82	5,869.35			-54.53
33. WABCO HOLDINGS INC		06/08/2017	06/05/2018	4,082.75	4,120.78			-38.03
145. RPC INC		VAR	06/06/2018	2,195.72	- 3,665.56			-1,469.84
133. RPC INC		VAR	06/06/2018	2,016.54	3,370.29			-1,353.75
16. BURLINGTON STORES INC		12/11/2017	08/24/2018	2,679.09	1,813.74			865.35
31. MKS INSTRUMENTS INC		02/08/2018	08/24/2018	2,809.18	3,093.18			-284.00
24. MKS INSTRUMENTS INC		VAR	08/24/2018	2,175.22	2,396.37			-221.15
37. MKS INSTRUMENTS INC		02/08/2018	08/24/2018	3,349.20	3,697.41			-348.21
75. ICI INDUSTRIES		VAR	09/07/2018	6,939.62	9,179.02			-2,240.40
66. PANUC CORP		02/09/2018	09/11/2018	1,236.65	1,636.03			-399.38
245. PANASONIC CORP		02/09/2018	09/11/2018	2,783.63	3,532.78			-749.15
75. SOUTHERN COPPER CORP		11/15/2017	09/12/2018	3,016.19	3,191.25			-175.06
120. DAIKIN INDUSTRIES LTD		02/09/2018	11/13/2018	1,302.68	1,330.01			-27.33
600. FREEPORT-MCMORAN INC		05/31/2018	11/27/2018	6,533.91	10,204.50			-3,670.59
.6926 CVS CORP COM		11/28/2018	11/28/2018	55.02	55.60			-0.58
14. LAMB WESTON HOLDINGS INC		01/11/2018	11/12/2018	1,072.37	811.65			260.72
Totals				399,839.62	420,583.98			-20,744.36

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
.2. NUTRIEN LTD	12/13/2016	01/02/2018	10.97	9.36			1.61
16. CINTAS CORP	02/20/2013	01/11/2018	2,573.82	714.46			1,859.36
23. COENEX CORP	09/11/2015	01/11/2018	1,541.53	419.99			1,121.54
12. IPG PHOTONICS CORP	02/23/2015	01/11/2018	3,062.69	1,146.15			1,916.54
8. RAYMOND JAMES FINANCIAL INC	04/17/2013	01/11/2018	755.37	355.46			399.91
42. TEXAS ROADHOUSE INC	05/10/2013	01/11/2018	2,405.03	1,007.75			1,397.28
335. MURACHEER RUBCVERS AG	VAR	01/17/2018	7,791.63	6,567.89			1,223.74
320. NORDBA BANK AB	11/18/2016	01/17/2018	4,027.46	3,356.22			671.24
63. HUNT J B TRANS SVCS INC	VAR	02/07/2018	7,400.50	4,340.07			3,060.43
42. HUNT J B TRANS SVCS INC	01/07/2013	02/07/2018	4,928.21	2,574.18			2,354.03
50. CAMDEN PROPERTY TRUST	VAR	02/09/2018	4,010.88	3,588.22			422.66
59. CAMDEN PROPERTY TRUST	VAR	02/08/2018	4,732.70	4,081.22			651.48
250000. GENERAL ELECT CAP CORP DTD 1/8/2010 5.500000% 1/8/2020	06/22/2010	02/08/2018	253,010.00	249,233.34			13,776.66
200000. BERKSHIRE HATHAWAY INC DTD 2/11/2013 1.550000% 2/9/2018	09/27/2016	02/09/2018	200,000.00	200,000.00			
190. HANG LONG PROPERTIES LTD	10/28/2016	02/09/2018	2,254.43	2,111.64			142.79
4. HENKEL AG & CO KGAA	12/09/2014	02/09/2018	511.69	440.74			70.95
304. ASTRA INTERNATIONAL TBK	VAR	02/09/2018	3,669.17	3,733.71			-64.54
178. KONINKLIJKE DSM	11/18/2016	02/09/2018	4,252.09	2,698.46			1,553.63
84. TOKIO MARINE HLDGS INC	VAR	02/09/2018	3,748.27	3,510.05			238.22
89. HASBRO INC	10/19/2016	01/09/2018	8,155.50	7,248.53			906.97
200000. COCA-COLA CO DTD 3/14/2012 1.650000% 3/14/2018	09/24/2013	03/14/2018	200,000.00	200,046.24			-46.24
33. FACTSET RESH SYS INC COM	VAR	03/21/2018	7,101.38	5,228.32			1,873.06
21. FACTSET RESH SYS INC COM	09/30/2015	03/21/2018	4,516.53	3,326.33			1,190.20
226. NERCRST MINING LTD	VAR	03/27/2018	3,460.48	3,634.69			-174.21
322. RELX N Y	VAR	03/27/2018	6,605.23	5,346.08			1,259.15
391. INFOSYS LTD	VAR	04/20/2018	6,772.01	5,927.22			844.79
283. AETNA INC NEW	VAR	05/31/2018	50,279.96	34,379.36			15,900.60
1080. AMBRENN CORPORATION	VAR	05/31/2018	63,924.36	43,121.93			20,802.43
690. CELEGENE CORP	VAR	05/31/2018	53,895.19	21,983.33			31,911.86
200. COMCAST CORP CL A	07/16/2015	05/31/2018	6,195.91	6,419.00			-223.09
1244. EXXON MOBIL CORPORATION	VAR	05/31/2018	100,451.68	102,472.58			-2,020.90
100. FACEBOOK INC	09/27/2016	05/31/2018	19,120.75	12,839.17			6,281.58
1759. ISHARES IBOXX \$ INVESTMENT BD FD CLOSED-END FUND	VAR	05/31/2018	203,073.89	202,962.63			111.26
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
2810. ISHARES BARCLAYS MBS BOND FUND CLOSED-END FUND	VAR	05/31/2018	293,022.98	302,451.57			-9,428.59
2217. ISHARES BARCLAYS INTER CREDIT BD CLOSED-END FUND	VAR	05/31/2018	236,284.78	240,988.79			-4,704.01
1834. ISHARES 10+ YEAR CREDIT BOND CLOSED-END FUND	VAR	05/31/2018	107,360.96	108,722.13			-1,361.17
250. JOHNSON & JOHNSON CON	VAR	05/31/2018	30,232.10	14,997.00			15,235.10
325. MCKESSON HBOC INC	VAR	05/31/2018	46,714.89	29,036.97			17,677.92
428. MERCK & CO INC	VAR	05/31/2018	25,504.18	17,794.13			7,710.05
810. PHILIP MORRIS INTERNATIONAL INC	VAR	05/31/2018	64,953.06	69,641.30			-4,688.24
950. QUALCOMM INC COM	VAR	05/31/2018	55,203.77	50,550.02			4,653.75
803. VANGUARD INTERM-TERM CORP BOND CLOSED-END FUND	10/27/2015	05/31/2018	67,350.26	69,241.65			-1,891.39
8672. WESTERN ASSET CORE PLUS BOND \$0.362	09/27/2016	05/31/2018	99,034.24	103,803.84			-4,769.60
90. CONTINENTAL AG	VAR	06/04/2018	4,610.82	4,081.53			529.29
161. HONDA MOTOR LTD	VAR	06/04/2018	5,174.61	4,880.65			293.96
296. RAKUTEN INC	08/02/2016	06/04/2018	1,921.19	3,471.46			-1,550.27
60. TOTAL S A	VAR	06/04/2018	3,685.35	2,980.32			705.03
10. CINTAS CORP	02/20/2013	06/06/2018	1,910.32	446.54			1,463.78
121. MASCO CORP	VAR	06/06/2018	4,628.68	3,777.10			851.58
128. MASCO CORP	05/18/2016	06/06/2018	4,892.61	3,999.23			893.38
12. AT&T INC	09/09/2015	06/15/2018	3.89	3.98			-0.09
760. TIME WARNER INC	11/22/2016	06/15/2018	40,850.00	34,716.74			6,133.26
22. CAMBREX CORP	VAR	06/20/2018	1,015.02	971.32			43.70
18. CAMBREX CORP	03/31/2016	06/20/2018	834.28	794.30			39.98
23. CAMBREX CORP	03/31/2016	06/20/2018	1,068.22	1,014.95			53.27
51. CAMBREX CORP	VAR	06/20/2018	2,352.09	2,255.17			96.92
36. CAMBREX CORP	03/31/2016	06/20/2018	1,651.95	1,590.02			64.93
26. HENKEL AG & CO KGAA	VAR	07/20/2018	3,312.60	2,852.18			460.42
855. FACEBOOK INC	VAR	07/27/2018	151,878.94	81,597.49			70,281.45
177. SWATCH GROUP AG	03/10/2017	08/02/2018	3,862.18	2,998.33			863.85
199. PANUC CORP	12/08/2016	09/11/2018	3,726.70	3,515.47			213.23
195. JAPAN TOBACCO INC	VAR	09/11/2018	2,521.83	3,084.07			-562.24
11. HENRY JACK & ASSOC INC	01/07/2013	09/13/2018	1,778.13	450.12			1,328.01
65. CARTERS INC	09/11/2013	09/17/2018	6,116.33	4,772.53			1,363.80
52. CANTERS INC	09/11/2013	09/17/2018	4,910.54	3,818.03			1,092.51
58. BARNES GROUP INC	09/06/2017	10/03/2018	4,100.82	3,522.37			578.45
Totals							



DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
61. BARNES GROUP INC	VAR	10/03/2018	4,305.85	3,700.26			605.59
70. SNAP ON INC COM	08/27/2014	10/03/2018	12,995.38	8,756.70			4,238.68
67. COGNEX CORP	09/11/2015	10/16/2018	3,102.83	1,223.45			1,879.38
86. COGNEX CORP	09/11/2015	10/16/2018	3,980.55	1,570.39			2,410.16
10. MCCORMICK & CO INC	08/09/2017	10/16/2018	1,369.76	960.14			409.62
2062. AT&T INC	VAR	10/25/2018	62,938.22	64,710.05			-1,771.83
950. HALLIBURTON CO COM	VAR	10/25/2018	33,293.74	43,808.01			-10,514.27
4006. HARBOR INTERNATIONAL FD \$1.495	VAR	10/25/2018	231,947.40	271,350.96			-39,403.56
470. STARBUCKS CORP COM	02/21/2012	10/25/2018	27,299.59	11,388.07			15,911.52
340. DAIKIN INDUSTRIES LTD	09/15/2017	11/13/2018	3,690.92	3,398.51			292.41
2031. COLUMBIA ACORN INTERNATIONAL FUND \$0.774	VAR	11/27/2018	80,265.12	89,601.75			-9,336.63
825. GILEAD SCIENCES INC	VAR	11/27/2018	54,820.54	40,286.42			14,534.12
660. ISHARES CORP SEP 500 ETF \$5.22900	12/20/2012	11/27/2018	177,148.29	95,039.34			82,108.95
960. ISHARES CORP SEP MID-CAP ETP \$2.67500	01/26/2004	11/27/2018	176,407.30	57,626.11			118,781.19
1500. SYNCHRONY FINANCIAL	04/12/2017	11/27/2018	38,579.49	49,425.00			-10,845.51
5. ITAU UNIBANCO HOLDING S A	05/24/2017	11/28/2018	4.66	3.68			0.98
267. AETNA INC NEW	VAR	11/29/2018	56,670.80	29,011.64			27,659.16
23. INTERNATIONAL FLAVORS & FRAGRANCES INC C	02/25/2015	11/30/2018	3,260.39	2,814.68			445.71
21. INTERNATIONAL FLAVORS & FRAGRANCES INC C	02/25/2015	11/30/2018	2,980.08	2,569.92			410.16
21. INTERNATIONAL FLAVORS & FRAGRANCES INC C	02/25/2015	11/30/2018	2,980.67	2,569.92			410.75
670. HENNES & MAURITZ AB	04/18/2017	12/04/2018	2,411.03	3,211.85			-800.82
158. HOYA CORP	VAR	12/04/2018	9,701.83	6,167.30			3,534.53
126. KBC GROUP NV	01/19/2017	12/04/2018	4,542.56	3,974.06			568.50
19. IPG PHOTONICS CORP	02/23/2015	12/12/2018	2,351.63	1,814.74			536.89
21. IPG PHOTONICS CORP	02/23/2015	12/12/2018	2,593.93	2,005.76			588.17
46. HENRY SCHEIN INC	VAR	12/12/2018	3,983.11	1,981.76			2,001.35
58. HENRY SCHEIN INC	01/07/2013	12/12/2018	5,019.41	2,398.30			2,621.11
Totals							420,343.32
							3,545,357.71
							3,125,014.39