

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	5				
	2	Savings and temporary cash investments	397,873	604,805	604,805		
	3	Accounts receivable ▶ <u>1,004,428</u>					
		Less allowance for doubtful accounts ▶ _____	160,561	1,004,428	1,004,428		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	1,768,933	673,412	713,978		
	b	Investments—corporate stock (attach schedule)	15,893,285	19,471,093	17,514,300		
	c	Investments—corporate bonds (attach schedule)	745,568	397,853	383,846		
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	30,716,281	26,156,402	28,439,065			
14	Land, buildings, and equipment basis ▶ <u>499,324</u>						
	Less accumulated depreciation (attach schedule) ▶ <u>90,266</u>	422,512	409,058	409,058			
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	50,105,018	48,717,051	49,069,480			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	50,105,018	48,717,051			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	0	0			
	30	Total net assets or fund balances (see instructions)	50,105,018	48,717,051			
31	Total liabilities and net assets/fund balances (see instructions) .	50,105,018	48,717,051				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	50,105,018
2	Enter amount from Part I, line 27a	2	-1,387,967
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	48,717,051
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	48,717,051

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,683,109
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,727,140	57,540,700	0 047395
2016	3,704,797	53,510,936	0 069234
2015	3,812,427	55,620,735	0 068543
2014	3,665,335	56,483,702	0 064892
2013	2,554,337	53,359,585	0 047870

2 Total of line 1, column (d)	2	0 297934
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 059587
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	52,643,103
5 Multiply line 4 by line 3	5	3,136,845
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,870
7 Add lines 5 and 6	7	3,158,715
8 Enter qualifying distributions from Part XII, line 4	8	3,226,302

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	21,870
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	21,870
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,870
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	56,480
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,520
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	60,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	365
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37,765
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 37,765 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>HTTP://WWW.MACLELLAN.NET/CMS/ABOUT</u>	13	Yes	
14	The books are in care of ▶ <u>R H MACLELLAN PRESIDENT TREASURE</u> Telephone no ▶ <u>(423) 755-1857</u>			

Located at **▶** 820 BROAD STREET SUITE 300 CHATTANOOGA TN ZIP+4 **▶** 37402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONVENING OF LEADERS SCOTLAND CONVENINGS - A GATHERING OF LEADERS FROM THE EVANGELICAL CHURCH AND CHRISTIAN ORGANIZATIONS IN SCOTLAND ARE CONVENED TOGETHER TO DISCUSS CHALLENGES AND OPPORTUNITIES THAT FACE THEIR MINISTRIES. THE GOAL OF THE CONVENINGS IS TO PROVIDE A PLACE FOR DIALOGUE AND LEARNING IN ORDER TO COOPERATIVELY LOOK AT SUPPORTING THE CHURCH IN SCOTLAND AS IT ADAPTS TO CHANGING CONDITIONS IN THE NATIONAL CULTURE. THE VENUE ALSO INVITES FUNDERS IN COUNTRY INTERESTED IN THE SAME ISSUES. THE PROGRAM INCLUDES RESEARCH WHICH MAY BE PUBLISHED. THIS CONVENING PROGRAM HAS A VARIETY OF MODEST GRANT INITIATIVES ASSOCIATED WITH IT, PARTICULARLY THOSE PILOT GRANTS THAT TEST NEW APPROACHES AND STRATEGIES TO ACCELERATE CHURCH IMPACT.	73,904
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	23,597,714
b	Average of monthly cash balances.	1b	908,671
c	Fair market value of all other assets (see instructions).	1c	28,938,390
d	Total (add lines 1a, b, and c).	1d	53,444,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	53,444,775
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	801,672
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	52,643,103
6	Minimum investment return. Enter 5% of line 5.	6	2,632,155

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,632,155
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	21,870
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	21,870
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,610,285
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,610,285
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,610,285

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,226,302
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,226,302
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	21,870
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,204,432

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,610,285
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				893,313
e From 2017.				
f Total of lines 3a through e.	893,313			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 3,226,302				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,610,285
e Remaining amount distributed out of corpus	616,017			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,509,330			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,509,330			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				893,313
d Excess from 2017.				
e Excess from 2018.	616,017			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JAN PURDY 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 374022604 (423) 755-3202	
b The form in which applications should be submitted and information and materials they should include APPLICATIONS MUST BE SUBMITTED ONLINE AT WWW MACLELLAN NET WHERE INSTRUCTIONS ARE PROVIDED	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors REFER TO WWW MACLELLAN NET FOR INFORMATION OR CALL GRANTS MANAGER AT (423) 755-3202	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments			14	99		
4 Dividends and interest from securities. . . .			14	1,089,258	3,688	
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.			16	-21,586		
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	187,285		
8 Gain or (loss) from sales of assets other than inventory	525990		18	1,683,109		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a UNRELATED BUSINESS INCOME	525990	-79,321				
b SECTION 965(A) INCOME INCLUSION						9,280
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). .		-79,321		2,938,165	12,968	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)						2,871,812

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2019-11-14 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01525903
	AMY THOMAS				
	Firm's name ▶ AMY THOMAS				Firm's EIN ▶
	Firm's address ▶ 7 WILLINGHAM LN LOOKOUT MOUNTAIN, TN 37350				Phone no (205) 534-0209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	PERSHING 2004 SHORT TERM CAPITAL GAINS			
1	PERSHING 2004 LONG TERM CAPITAL GAINS			
	PERSHING 2178 SHORT TERM CAPITAL GAINS			
	PERSHING 1246 SHORT TERM CAPITAL GAINS			
	PERSHING 1246 LONG TERM CAPITAL GAINS			
	PERSHING 1300 SHORT TERM CAPITAL GAINS			
	PERSHING 1300 LONG TERM CAPITAL GAINS			
	PERSHING 6243 SHORT TERM CAPITAL GAINS			
	PERSHING 6243 LONG TERM CAPITAL GAINS			
	PERSHING 1383 SHORT TERM CAPITAL GAINS			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,378,564		1,133,824	244,740
1,829,726		1,354,620	475,106
419,414		455,724	-36,310
48,095		42,015	6,080
514,895		331,818	183,077
1,095,255		963,820	131,435
3,592,516		2,989,514	603,002
7,126		8,977	-1,851
1,084,367		731,649	352,718
296,394		301,600	-5,206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			244,740
			475,106
			-36,310
			6,080
			183,077
			131,435
			603,002
			-1,851
			352,718
			-5,206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PERSHING 1383 LONG TERM CAPITAL GAINS			
1 SHORT TERM CAPITAL GAINS FROM PARTNERSHIPS	P		
LONG TERM CAPITAL GAINS FROM PARTNERSHIPS	P		
360 ENERGY OPPORTUNITY FUND	P		
EXCELSIOR ABSOLUTE SPV LTD2	P		
HAWKEYE CAPITAL OFFSHORE	P		
MIDOCEAN CREDIT OPPORTUNITY OFFSHORE	P		
PENNANT WINDWARD FUND	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,317,330		1,368,887	-51,557
		368,342	-368,342
269,684			269,684
1,242,604		1,242,604	0
		178,541	-178,541
1,136,806		1,210,900	-74,094
1,705,601		1,500,000	205,601
99,696		373,130	-273,434
201,001			201,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-51,557
			-368,342
			269,684
			0
			-178,541
			-74,094
			205,601
			-273,434
			201,001

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT H MACLELLAN	PRESIDENT & TREASURER 38 00	162,117	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
ROBERT BOSWORTH	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
ROBERT C DIVINE	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
DONALD J HOLWERDA	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
REID A MACLELLAN	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
THOMAS H MCCALLIE III	SECRETARY 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
JONATHAN B ROLEN	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
LARA MUNFORD SHIELDS	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
N CARTER NEWBOLD	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
TYLER SIIRA	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
JEROME STAUFFER	DIRECTOR 1 00	0	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				
CHARLES W PHILLIPS	EXECUTIVE DIRECTOR 19 00	79,413	0	0
820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
1040 CONNECTIONS INCPO BOX 1141 HIXSON, TN 37343	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY	2,000
AAA WOMENS SERVICES INC 6232 VANCE RD CHATTANOOGA, TN 37421	NONE	PUBLIC CHARITY	SOCIAL SERVICES	2,500
AEGIS LAW ENFORCEMENT OF GREATER CHATTANOOGA INC PO BOX 28023 CHATTANOOGA, TN 37424	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	3,000
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN BIBLE SOCIETY 101 NORTH INDEPENDENCE MALL EAST FL8 PHILADELPHIA, PA 19106	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PROJECTS	250,000
ARTSBUILD301 E 11TH STREET STE 300 CHATTANOOGA, TN 37403	NONE	PUBLIC CHARITY	EDUCATION - ARTS	2,000
BETHANY CHRISTIAN SERVICES INC 901 EASTERN AVE NE GRAND RAPIDS, MI 49503	NONE	PUBLIC CHARITY	STRENGTHEN FAMILIES	25,000
Total ▶ 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALVARY CHAPEL CHATTANOOGA INC PO BOX 2127 CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	SPIRITUAL FORMATION	5,000
CAMPUS CRUSADE FOR CHRIST INC 100 LAKE HART DRIVE 2100 ORLANDO, FL 32832	NONE	PUBLIC CHARITY	SPIRITUAL FORMATION	1,200
CHILD EVANGELISM FELLOWSHIP INCORPORATED PO BOX 348 WARRENTON, MO 63383	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	1,000
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHALMERS CENTER FOR ECONOMIC DEVELOPMENT AT COVENANT COLLEGE 507 MCFARLAND ROAD SUITE B LOOKOUT MOUNTAIN, GA 30750	NONE	PUBLIC CHARITY	COMMUNITY SERVICES	50,000
CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION (DBA THE GENEROSITY TRUST) 345 FRAZIER AVE CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PROJECTS	1,154,860
CHATTANOOGA CHRISTIAN SCHOOL INC 3354 CHARGER DRIVE CHATTANOOGA, TN 37409	NONE	PUBLIC CHARITY	EDUCATION	6,500
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHATTANOOGA EMPOWERMENT 506 BLUE JAY RD CHATTANOOGA, TN 37412	NONE	PUBLIC CHARITY	STRENGTHEN FAMILIES	40,000
CHATTANOOGA FC FOUNDATION PO BOX 4493 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY - YOUTH	5,000
CHATTANOOGA GIRLS LEADERSHIP ACADEMY INC THE 1802 BAILEY AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	EDUCATION	60,000
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHATTANOOGA GOODWILL INDUSTRIES INC 3500 DODDS AVE CHATTANOOGA, TN 37407	NONE	PUBLIC CHARITY	SOCIAL SERVICES	24,000
CHATTANOOGA REGIONAL HOMELESS COALITION INC PO BOX 3690 CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	SOCIAL SERVICES	30,000
CHATTANOOGA ROOM IN THE INN 230 N HIGHLAND PARK AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	SOCIAL SERVICES	1,000
Total ▶ 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHATTANOOGA STATE COMMUNITY COLLEGE FOUNDATION 4501 AMNICOLA HIGHWAY CHATTANOOGA, TN 37406	NONE	PUBLIC CHARITY	EDUCATION	1,000
COMMUNITY FOUNDATION OF GREATER CHATTANOOGA INC 1270 MARKET STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PROJECTS	228,118
CROSSWINDS FOUNDATION FOR FAITH AND CULTURE PO BOX 12143 BIRMINGHAM, AL 35202	NONE	PUBLIC CHARITY	SOCIAL SERVICES - VETERANS	10,000
Total ▶ 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISCOVERY INSTITUTE FOR PUBLIC POLICY 208 COLUMBIA STREET SEATTLE, WA 98104	NONE	PUBLIC CHARITY	EDUCATION	1,500
ERLANGER HEALTH SYSTEM FOUNDATIONS 975 EAST THIRD ST CHATTANOOGA, TN 37403	NONE	PUBLIC CHARITY	HEALTH SERVICES	5,000
FELLOWSHIP OF CHRISTIANS IN UNIVERSITIES AND SCHOOLS PO BOX 1027 NEW CANAAN, CT 06840	NONE	PUBLIC CHARITY	YOUTH LEADERSHIP FORMATION	2,000
Total			▶ 3a	2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRLS PREPARATORY SCHOOL P O BOX 4736 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	EDUCATION	7,000
HABITAT FOR HUMANITY OF GREATER CHATTANOOGA AREA INC 1201 EAST MAIN STREET CHATTANOOGA, TN 37408	NONE	PUBLIC CHARITY	STRENGTHEN FAMILIES	40,000
HOPE FOR THE INNER CITY INC PO BOX 11584 CHATTANOOGA, TN 37401	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY	31,600
Total ▶ 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE INTERNATIONAL 227 GRANITE RUN DRIVE SUITE 250 LANCASTER, PA 17601	NONE	PUBLIC CHARITY	HOLISTIC FAMILY MINISTRIES	10,000
INDEPENDENT YOUTH SERVICES FOUNDATION INC PO BOX 80751 CHATTANOOGA, TN 37414	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	1,000
KING UNIVERSITY 1350 KING COLLEGE ROAD BRISTOL, TN 37620	NONE	PUBLIC CHARITY	EDUCATION	250,000
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAUNCHPO BOX 903 CHATTANOOGA, TN 37401	NONE	PUBLIC CHARITY	LEADERSHIP DEVELOPMENT	30,000
LOFTIS MIDDLE SCHOOL 8611 COLUMBUS ROAD HIXSON, TN 37343	NONE	PUBLIC CHARITY	EDUCATION	1,500
MCCALLIE SCHOOL INC THE 500 DODDS AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	EDUCATION	3,000
Total ▶ 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMORIAL HEALTH CARE SYSTEM FOUNDATION (SUBSIDIARY OF US CONFERENCE OF CATH 2525 DE SALES AVENUE CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	HEALTH SERVICES	2,600
METANOIA MINISTRIESPO BOX 11092 CHATTANOOGA, TN 37401	NONE	PUBLIC CHARITY	RESTORATION MINISTRY	2,500
MOSE AND GARRISON SISKIN MEMORIAL FOUNDATION INC 1101 CARTER STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	EDUCATION - YOUTH	25,000
Total ▶ 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF THE BIBLE 7507 SW 44TH STREET OKLAHOMA CITY, OK 73179	NONE	PUBLIC CHARITY	EDUCATION	1,500
ON POINT4509 HIXSON PIKE SUITE 1 HIXSON, TN 37343	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	50,000
PCA MISSION TO NORTH AMERICA (SUBSIDIARY OF PRESBYTERIAN CHURCH IN AMERICA) 1700 NO BROWN RD SUITE 101 LAWRENCEVILLE, GA 30043	NONE	PUBLIC CHARITY	SPIRITUAL FORMATION	1,000
Total ▶ 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRISON FELLOWSHIP INTERNATIONAL PO BOX 17434 WASHINGTON, DC 20041	NONE	PUBLIC CHARITY	RESTORATION MINISTRY	2,000
PRISON PREVENTION MINISTRIES INC PO BOX 3026 CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	42,500
PUBLIC SCHOOL BIBLE STUDY COMMITTEE PO BOX 4228 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	EDUCATION	8,400
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCENIC CITY WOMENS NETWORK INC PO BOX 3148 CHATTANOOGA, TN 37404	NONE	PUBLIC CHARITY	SPIRITUAL FORMATION	7,500
SEE JESUS NETPO BOX 197 TELFORD, PA 18969	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	1,000
SIGNAL MOUNTAIN CHRISTIAN SCHOOL INC 808 KEY-HULSE ROAD SIGNAL MOUNTAIN, TN 37377	NONE	PUBLIC CHARITY	EDUCATION	2,000
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SODDY DAISY HIGH SCHOOL 618 SEQUOYAH ACCESS ROAD SODDY DAISY, TN 37379	NONE	PUBLIC CHARITY	EDUCATION	1,500
TECH TOWN FOUNDATION INC PO BOX 11008 CHATTANOOGA, TN 37401	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	15,000
UGANDA CHILDRENS PROJECT INC PO BOX 23331 CHATTANOOGA, TN 37422	NONE	PUBLIC CHARITY	HOLISTIC MINISTRY	1,125
Total ► 3a				2,532,403

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF GREATER CHATTANOOGA 630 MARKET STREET PO BOX 4027 CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PROJECTS	24,000
YOUNG MEN'S CHRISTIAN ASSOCIATION OF METROPOLITAN CHATTANOOGA 301 WEST SIXTH STREET CHATTANOOGA, TN 37402	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PROJECTS	60,000
Total ▶ 3a				2,532,403

TY 2018 Accounting Fees Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	21,107	5,277		15,831

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
820 BROAD STREET - 4TH FLOOR CONDO	2012-12-27	458,748	63,732	SL	39 0000000000000	11,763	0		
RENOVATIONS	2013-02-11	26,878	2,756	SL	39 0000000000000	689	0		
FURNITURE	2013-01-16	7,871	5,822	200DB	7 0000000000000	585	0		
FURNITURE	2013-02-12	1,144	846	200DB	7 0000000000000	85	0		
FURNITURE	2013-03-13	771	570	200DB	7 0000000000000	57	0		
DELL OUTLET LAPTOP	2013-07-30	1,083	1,005	200DB	5 0000000000000	18	0		
CABINET	2015-11-03	1,500	1,131	200DB	7 0000000000000	105	0		
DELL OUTLET LAPTOP	2016-12-12	1,329	950	200DB	5 0000000000000	152	0		

TY 2018 General Explanation Attachment

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	INFORMATION ABOUT OFFICERS	PART VIII, LINE 1	ROBERT L & KATHRINA H MACLELLAN FOUNDATION HAS NO EMPLOYEES BUT REIMBURSES THE MACLELLAN FOUNDATION, INC FOR ITS SHARE OF DIRECT EMPLOYEE EXPENSES AS WELL AS ANY INCIDENTAL EXPENSES SERVICES WHICH WERE GENERALLY PROVIDED BY ROBERT H MACLELLAN, GINA S PRESTO JAN PURDY, AND CHARLES W PHILLIPS WERE FOR VARYING PERCENTAGES OF TIMES THE ONLY ABOVE MENTIONED PERSON WHO DEVOTES 100% OF HIS TIME TO ROBERT L & KATHRINA H MACLELLAN FOUNDATION IS ROBERT H MACLELLAN WHO RECEIVES FROM THE MACLELLAN FOUNDATION, INC AN ANNUAL SALARY OF \$161,600 PLUS NORMAL MACLELLAN FOUNDATION, INC BENEFITS

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	DONOR ADVISED FUNDS	FORM 990-PF, PART VII-A, LINE 12	DISTRIBUTIONS TOTALING \$1,154,860 WERE MADE IN 2018 TO A DONOR ADVISED FUND AT CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION (DBA THE GENEROSITY TRUST), EIN# 62-1536731 THE FOUNDATION RETAINED ADVISORY PRIVILEGES CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION ("CCCF") IS A SECTION 509(A)(1) ORGANIZATION AS REFERRED TO IN SECTION 170(B)(1)(A)(VI) THE ENTIRE AMOUNT WAS TREATED AS A QUALIFYING DISTRIBUTION IN PART XV, LINE 3, CONTRIBUTIONS, GIFTS, GRANTS PAID GRANTS TOTALING \$1,208,555 WERE AWARDED AND DISTRIBUTED BY THIS DONOR ADVISED FUND IN 2018 THE DONOR-ADVISED FUND AGREEMENT INCLUDES THE FOLLOWING "CCCF SHALL RECEIVE, REVIEW AND CONSIDER WRITTEN RECOMMENDATIONS FROM THE COMMITTEE CONCERNING GRANTS MADE FROM THE FUND AND ANY CONDITIONS WHICH SHOULD BE PLACED UPON SUCH GRANTS THE FINAL DECISION CONCERNING SUCH MATTERS SHALL BE MADE BY THE BOARD OF DIRECTORS OF CCCF " "NO INCOME OR PRINCIPAL OF THE FUND SHALL BE USED FOR ANY PURPOSE OR PAID TO ANY BENEFICIARY IF SUCH USE OR PAYMENT WOULD NOT BE PERMITTED BY THE INTERNAL REVENUE CODE (THE "CODE") OR REGULATIONS THEREUNDER FOR AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE CODE, TO WHICH CONTRIBUTIONS ARE DEDUCTIBLE UNDER SECTION 170(C)(2) OF THE CODE"

TY 2018 Investments Corporate Bonds Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERSHING 1383- CORPORATE BONDS	397,853	383,846

TY 2018 Investments Corporate Stock Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PERSHING 6243- CORPORATE STOCK	2,268,266	2,820,926
PERSHING 2178- CORPORATE STOCK	1,657,868	1,601,211
PERSHING 1383- CORPORATE STOCK	136,038	450,970
PERSHING 1300- CORPORATE STOCK	12,472,577	12,205,550
PERSHING 1246- CORPORATE STOCK	2,936,344	435,643

TY 2018 Investments Government Obligations Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

**US Government Securities - End
of Year Book Value:**

497,439

**US Government Securities - End
of Year Fair Market Value:**

541,031

**State & Local Government
Securities - End of Year Book
Value:**

175,973

**State & Local Government
Securities - End of Year Fair
Market Value:**

172,947

TY 2018 Investments - Other Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EXCELSIOR VENTURE PARTNER III LLC	AT COST	391,071	391,071
RESOLUTE CAPITAL FKA TENTH STREET FUND III LP	AT COST	834,999	834,999
RESOLUTE CAPITAL PARTNERS FUND IV	AT COST	251,569	251,569
HARLAN SPECIAL OPPORTUNITIES FUND III	AT COST	1,065,018	1,065,018
VALOR VENTURE FUND	AT COST	787,406	787,406
GTIS US RESIDENTIAL FUND	AT COST	875,684	875,684
MIDOCEAN TACTICAL FUND	AT COST	605,508	605,508
RENAISSANCE INSTITUTIONAL EQUITIES	AT COST	2,090,096	2,090,096
SIGNIA VENTURE PARTNERS III, LP	AT COST	47,752	47,752
DAVIDSON KEMPNER	AT COST	1,931,172	1,931,172
ARROWMARK QP FUND	AT COST	1,588,971	1,920,270
BLOOM TREE OFFSHORE FUND	AT COST	1,250,000	1,425,756
CEVIAN CAPITAL LTD	AT COST	2,817,435	2,887,833
ELLIOTT INTERNATIONAL	AT COST	2,000,000	2,566,878
GOLUB CAPITAL PARTNERS	AT COST	1,158,676	1,750,000
KLS DIVERSIFIED FUND	AT COST	1,500,000	1,678,182
NANOTRONICS SR C PREFERRED STOCK	AT COST	24,953	815,753
NANOTRONICS SR D PREFERRED STOCK2	AT COST	499,991	24,953
PORTFOLIO ADV SECOND FUND III	AT COST	637,246	832,594
PRINCE STREET INSTITUTIONAL	AT COST	2,300,000	2,164,675
VALOR GYM PASS2	AT COST	100,000	100,000
VALOR DICOMPLICA3	AT COST	100,000	100,000
VALOR SONTRA4	AT COST	100,000	100,000
VALOR PIPEFY	AT COST	100,000	100,000
VALOR CARGOX	AT COST	98,855	10,000
VALUE ACT CAPITAL INTERNATIONAL	AT COST	3,000,000	3,081,896

**TY 2018 Land, Etc.
Schedule**

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION
EIN: 23-7159802

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
820 BROAD STREET - 4TH FLOOR CONDO	458,748	75,495	383,253	383,253
RENOVATIONS	26,878	3,445	23,433	23,433
FURNITURE	7,871	6,407	1,464	1,464
FURNITURE	1,144	931	213	213
FURNITURE	771	627	144	144
DELL OUTLET LAPTOP	1,083	1,023	60	60
CABINET	1,500	1,236	264	264
DELL OUTLET LAPTOP	1,329	1,102	227	227

TY 2018 Other Expenses Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	6,224	622		5,602
TECHNOLOGY FEES	36,151	3,615		32,536
SUPPLIES	964	96		868
GRANT EXPENSES CONVENING SCOTLAND	73,904	0		73,904
GENERAL GRANT EXPENSES	27,988	0		27,988
TRUSTEE EXPENSES	1,039	0		1,039
NONDEDUCTIBLE EXPENSES	179,535	0		0
POSTAGE	214	0		214
BANK FEES	1,247	1,247		0
GUEST EXPENSE	501	0		501

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERSHIP PORTFOLIO DEDUCTIONS 2%	8,736	8,736		0
PARTNERSHIP EXPENSES	383,969	383,969		0
PASSTHROUGH DEDUCTION UNDER SECTION 965 (C)	3,687	3,687		0
PARTNERSHIP RENTAL LOSSES	21,586	21,586		0

TY 2018 Other Income Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME THROUGH PARTNERSHIPS	54,593	54,593	54,593
ROYALTY INCOME THROUGH PARTNERSHIPS - SCH ATTACHED	86,404	86,404	86,404
OTHER PORTFOLIO INCOME THROUGH PARTNERSHIPS	484	484	484
OTHER INCOME THROUGH PARTNERSHIPS - SCH ATTACHED	45,804	45,804	45,804
UNRELATED BUSINESS INCOME	-79,321		-79,321
SECTION 965(A) INCOME INCLUSION	9,280	9,280	9,280

TY 2018 Other Professional Fees Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	249,241	249,241		0

TY 2018 Taxes Schedule

Name: ROBERT L & KATHRINA H MACLELLAN
FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	18,776	18,776		0
EXCISE TAX PAYMENTS	80,012	0		0