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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
JOHN W MCKEE EDUCATIONAL TRUST

A Employer identification number
23-7058723

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 0634

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 215,578

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,542	5,523		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,177			
	b	Gross sales price for all assets on line 6a 101,846				
	7	Capital gain net income (from Part IV, line 2)		14,177		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,151	251		
	12	**Total.** Add lines 1 through 11	21,870	19,951		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,000	3,600		400
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	1,574	0	0	1,574
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	200	123		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	2,904	2,904		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,678	6,627	0	1,974
	25	Contributions, gifts, grants paid	26,600			26,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	35,278	6,627	0	28,574
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-13,408			
	b	**Net investment income** (if negative, enter -0-)		13,324		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	116	88	88
2	Savings and temporary cash investments	8,492	2,261	2,261
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	118,073	113,476	129,467
c	Investments—corporate bonds (attach schedule)	74,913	74,768	72,549
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,506	56	11,097
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	72	116	116
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	204,172	190,765	215,578
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	204,172	190,765	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	204,172	190,765	
31	**Total liabilities and net assets/fund balances** (see instructions)	204,172	190,765	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	204,172
2	Enter amount from Part I, line 27a	2	-13,408
3	Other increases not included in line 2 (itemize) ▶	3	1
4	Add lines 1, 2, and 3	4	190,765
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	190,765

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,177
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	23,106	260,434	0 088721
2016	21,828	358,122	0 060951
2015	99,799	580,011	0 172064
2014	60,998	1,966,152	0 031024
2013	49,317	1,218,486	0 040474

2 **Total** of line 1, column (d)	2	0 393234
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 078647
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	245,386
5 Multiply line 4 by line 3	5	19,299
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	133
7 Add lines 5 and 6	7	19,432
8 Enter qualifying distributions from Part XII, line 4 , ...	8	28,574

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	133
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	133
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	133
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 92		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	92
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	41
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	243,077
b	Average of monthly cash balances.		1b	6,046
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	249,123
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	249,123
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	3,737
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	245,386
6	**Minimum investment return.** Enter 5% of line 5.		6	12,269

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	12,269
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 133		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	133
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	12,136
4	Recoveries of amounts treated as qualifying distributions.		4	1,900
5	Add lines 3 and 4.		5	14,036
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	14,036

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	28,574
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,574
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	133
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	28,441

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	Inner	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					14,036
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				7,199	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	0				
b From 2014.	0				
c From 2015.	0				
d From 2016.	0				
e From 2017.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 28,574					
a Applied to 2017, but not more than line 2a				7,199	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					14,036
e Remaining amount distributed out of corpus		7,339			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		7,339			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		7,339			
10 Analysis of line 9					
a Excess from 2014.	0				
b Excess from 2015.	0				
c Excess from 2016.	0				
d Excess from 2017.	0				
e Excess from 2018.	7,339				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

O'TOOLE LAW FIRM ATTN MCKEE
209 N MAIN
PLENTY WOOD, MT 59254
(406) 765-1630

b The form in which applications should be submitted and information and materials they should include

OBTAIN OFFICIAL APPLICATION FROM ABOVE ADDRESS

c Any submission deadlines

MUST BE SUBMITTED BY 7-15 OF EACH YEAR FOR THE FOLLOWING SCHOOL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO UNDERGRADUATES WHO RESIDE IN SHERIDAN, ROOSEVELT, OR DANIELS COUNTY, MT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	5,542	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	14,177	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a OMG ROYALTY INCOME			1	251	
b RETURN OF PY GRANT			1	1,900	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				21,870	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 21,870
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-05-03	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2019-05-03		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	45 936 CAMBIAR INTL EQUITY FUND INS			2018-03-20
1	7 AMERICAN CAMPUS COMMUNITIES		2017-04-27	2018-03-20
	8 AMERICAN CAMPUS COMMUNITIES		2017-03-09	2018-03-20
	1 BOEING COMPANY		2016-01-11	2018-03-20
	22 CANADIAN NATURAL RESOURCES LTD			2018-03-20
	6 CELGENE CORPORATION COM			2018-03-20
	3 WALT DISNEY CO		2013-09-24	2018-03-20
	2 J P MORGAN CHASE & CO		2009-08-07	2018-03-20
	2 MASTERCARD INC		2009-11-18	2018-03-20
	2 MCDONALDS CORP		2009-05-07	2018-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,303		1,061	242
257		329	-72
294		367	-73
338		130	208
658		683	-25
525		743	-218
304		195	109
230		86	144
365		46	319
320		106	214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			242
			-72
			-73
			208
			-25
			-218
			109
			144
			319
			214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
79 894 T ROWE PRICE INTL GRINC FD		2015-06-10	2018-03-20
1 32 916 ROWE T PRICE MID-CAP VALUE FD INC		2012-11-07	2018-03-20
4 STARBUCKS CORP		2010-10-18	2018-03-20
5 VERIZON COMMUNICATIONS		2006-05-19	2018-03-20
6 WELLS FARGO & CO NEW		2003-04-15	2018-03-20
120 ISHARES S P U S PREFERRED STOCK ETF		2010-10-21	2018-04-11
117 925 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-08	2018-04-11
30 ISHARES MSCI EAFE GROWTH INDEX ETF			2018-04-20
87 515 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-08	2018-04-20
10 98 ROWE T PRICE MID CAP GROWTH FD INC		2017-04-27	2018-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,201		1,210	-9
1,000		812	188
235		55	180
238		141	97
329		141	188
4,470		4,739	-269
1,992		1,544	448
2,436		2,239	197
1,497		1,146	351
986		915	71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			188
			180
			97
			188
			-269
			448
			197
			351
			71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
27 944 ROWE T PRICE MID CAP GROWTH FD INC			2018-04-25
1 30 ISHARES BARCLAYS TIPS BOND ETF			2018-05-02
3 WALT DISNEY CO		2010-02-10	2018-05-15
7 EOG RES INC COM		2017-09-27	2018-05-15
5 EXXON MOBIL CORP		2013-06-12	2018-05-15
75 659 FIDELITY INVT TR AD INTL DISCI			2018-05-15
2 MASTERCARD INC		2009-11-18	2018-05-15
1 MCDONALDS CORP		2009-05-07	2018-05-15
4 PEPSICO INC		2012-11-21	2018-05-15
2 PRAXAIR INC		2014-06-17	2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,508		1,625	883
3,353		3,220	133
307		88	219
837		681	156
408		452	-44
3,474		3,140	334
383		46	337
163		53	110
388		277	111
316		262	54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			883
			133
			219
			156
			-44
			334
			337
			110
			111
			54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 PROCTER & GAMBLE CO		2016-05-05	2018-05-15
1 4 SEMPRA ENERGY COM		2015-03-12	2018-05-15
2 SERVICENOW INC		2017-05-18	2018-05-15
3 UNITED TECHNOLOGIES CORP		2013-09-24	2018-05-15
5 MEDTRONIC PLC		2015-01-27	2018-05-15
1 COSTCO WHSL CORP NEW		2015-10-16	2018-05-17
45 725 COLUMBIA FDS SER DIVIDEND INC CL Z		2016-02-12	2018-05-24
64 123 ROWE T PRICE MID-CAP VALUE FD INC			2018-05-24
1 BOOKING HOLDINGS INC		2015-09-04	2018-06-06
5 CVS CORP COM			2018-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
145		162	-17
421		435	-14
346		198	148
371		329	42
421		385	36
199		152	47
998		767	231
1,999		1,579	420
2,151		1,229	922
324		322	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17
			-14
			148
			42
			36
			47
			231
			420
			922
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 GENERAL ELEC CO		2013-04-12	2018-06-06
1 228 455 JOHN HANCOCK II GL ABS RE I			2018-06-06
4 MARATHON PETROLEUM CORP		2017-05-24	2018-06-06
2 SERVICENOW INC		2017-05-18	2018-06-06
5 WELLS FARGO & CO NEW		2003-04-15	2018-06-06
76 286 FIDELITY INVT TR AD INTL DISCI			2018-06-13
227 149 NUVEEN CORE PLUS BOND I			2018-06-13
102 775 FEDERATED INST HI YLD BD FD			2018-06-27
169 095 T ROWE PRICE INTL GRINC FD			2018-07-20
15 778 ROWE T PRICE MID-CAP VALUE FD INC		2012-11-21	2018-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
272		468	-196
2,326		2,450	-124
314		212	102
372		198	174
277		117	160
3,498		3,098	400
2,403		2,500	-97
998		1,054	-56
2,445		2,470	-25
500		388	112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-196
			-124
			102
			174
			160
			400
			-97
			-56
			-25
			112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
33 319 COLUMBIA FDS SER DIVIDEND INC CL Z		2016-02-12	2018-08-13
1 3 ABBVIE INC		2015-03-12	2018-08-14
3 APPLE COMPUTER INC		2005-01-26	2018-08-14
236 518 BAIRD AGGREGATE BOND FD INSTL		2014-10-17	2018-08-14
15 CISCO SYS INC			2018-08-14
1 COSTCO WHSL CORP NEW		2015-10-16	2018-08-14
2 WALT DISNEY CO		2010-02-10	2018-08-14
4 EXXON MOBIL CORP		2013-06-12	2018-08-14
30 GENERAL ELEC CO			2018-08-14
10 INTEL CORP COM		1997-07-23	2018-08-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
747		559	188
289		174	115
629		15	614
2,498		2,564	-66
657		421	236
221		152	69
225		59	166
315		362	-47
372		670	-298
485		221	264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			188
			115
			614
			-66
			236
			69
			166
			-47
			-298
			264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 J P MORGAN CHASE & CO		2009-11-17	2018-08-14
1 2 JOHNSON & JOHNSON		2012-11-21	2018-08-14
3 LOWES COMPANIES INC		2013-03-01	2018-08-14
3 MASTERCARD INC		2009-11-18	2018-08-14
2 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-04-02	2018-08-14
2 PRAXAIR INC		2003-12-22	2018-08-14
2 PROCTER & GAMBLE CO		2006-04-04	2018-08-14
168 539 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-04-02	2018-08-14
2 SERVICENOW INC		2017-05-18	2018-08-14
2 STRYKER CORP		2014-03-24	2018-08-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
342		129	213
259		139	120
295		114	181
609		68	541
284		186	98
311		76	235
163		117	46
1,500		1,586	-86
370		198	172
333		159	174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			213
			120
			181
			541
			98
			235
			46
			-86
			172
			174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 VERIZON COMMUNICATIONS			2018-08-14
1 3 WAL MART STORES INC		2017-07-13	2018-08-14
5 WELLS FARGO & CO NEW		2003-04-15	2018-08-14
27 342 CAMBIAR INTL EQUITY FUND INS		2018-05-15	2018-08-29
1 BOEING COMPANY		2012-02-23	2018-08-29
1 COSTCO WHSL CORP NEW		2015-09-09	2018-08-29
2 EXXON MOBIL CORP			2018-08-29
2 LOWES COMPANIES INC		2013-03-01	2018-08-29
3 MARATHON PETROLEUM CORP			2018-08-29
4 MICROSOFT CORP COM		2016-09-27	2018-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
263		202	61
272		225	47
290		117	173
751		789	-38
350		76	274
230		141	89
162		120	42
217		76	141
251		148	103
447		231	216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			61
			47
			173
			-38
			274
			89
			42
			141
			103
			216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 STARBUCKS CORP		2010-10-18	2018-08-29
1 3 STRYKER CORP		2014-03-24	2018-08-29
3 ABBVIE INC		2015-04-02	2018-09-18
2 SERVICENOW INC		2017-05-18	2018-09-18
7 DELTA AIR LINES INC			2018-09-19
3 JOHNSON & JOHNSON		2012-11-21	2018-09-19
3 PRAXAIR INC		2003-12-22	2018-10-31
3000 U S TREASURY NT 1 750% 10/31/18		2018-04-20	2018-10-31
968 054 BAIRD AGGREGATE BOND FD INSTL		2014-10-17	2018-11-05
49 14 FIDELITY INVT TR AD INTL DISCI			2018-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
160		41	119
514		239	275
278		172	106
383		198	185
405		341	64
422		209	213
490		114	376
3,000		2,996	4
10,010		10,494	-484
1,997		1,872	125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119
			275
			106
			185
			64
			213
			376
			4
			-484
			125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	16 269 ROWE T PRICE MID CAP GROWTH FD INC			2018-11-05
1	14 594 T ROWE PRICE SMALL CAP STOCK FD		2017-05-24	2018-11-05
	45 SCHWAB U S TIPS ETF			2018-11-05
	10 BANK OF AMERICA CORP		2013-05-15	2018-12-11
	10 CVS CORP COM		2012-08-07	2018-12-11
	6 HORMEL FOODS CORPORATIONCOM			2018-12-11
	2 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-04-02	2018-12-11
	10 VERIZON COMMUNICATIONS		2006-05-19	2018-12-11
	115 385 INV BALANCE RISK COMM STR Y		2018-06-06	2018-12-17
	71 633 BAIRD AGGREGATE BOND FD INSTL		2014-10-17	2018-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,500		1,356	144
749		682	67
2,378		2,481	-103
251		136	115
750		446	304
267		218	49
252		186	66
589		282	307
741		840	-99
751		777	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			144
			67
			-103
			115
			304
			49
			66
			307
			-99
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	26 875 FIDELITY INVT TR AD INTL DISCI			2018-12-17
1	3 HORMEL FOODS CORPORATIONCOM		2018-05-15	2018-12-17
	5 MOHAWK INDS INC COM		2018-06-06	2018-12-17
	102 669 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-06-12	2018-12-17
	6 PFIZER INC COM		2013-05-15	2018-12-17
	114 811 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-04-02	2018-12-17
	4 CHUBB LTD			2018-12-17
	95 329 BAIRD AGGREGATE BOND FD INSTL		2014-10-17	2018-12-18
	115 34 PRUDENTIAL SHORT DURATION HIGH YIELD			2018-12-19
	31 526 NUVEEN PREFERRED SECURITIES FUND		2018-04-11	2018-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
988		1,004	-16
131		108	23
581		1,025	-444
999		1,051	-52
259		178	81
998		1,080	-82
513		430	83
1,002		1,033	-31
998		1,081	-83
498		543	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			23
			-444
			-52
			81
			-82
			83
			-31
			-83
			-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
69 784 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-08	2018-12-21
1 CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
987		913	74
			1,973

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			74

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MONTANA STATE UNIVERSITY BOZEMANCULBERTSON HALL 100 BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	1,300
DAKOTA COLLEGE105 SIMRALL BLVD BOTTINEAU, ND 58318	NONE	I	SCHOLARSHIP	2,600
CONCORDIA COLLEGE MOORHEAD 901 8TH ST S MOORHEAD, MN 56562	NONE	I	SCHOLARSHIPS	3,400
Total . . . . ▶ **3a**				26,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILLISTON STATE COLLEGE 1410 UNIVERSITY AVE WILLISTON, ND 58801	NONE	I	SCHOLARSHIPS	800
GREAT FALLS COLLEGE 2100 16TH AVE S Great Falls, MT 59405	NONE	I	SCHOLARSHIP	2,600
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PC	SCHOLARSHIP	2,600
Total . . . . ▶ **3a**				26,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	I	SCHOLARSHIPS	2,600
MONTANA STATE UNIVERSITY 211 MONTANA HALL BOZEMAN, MT 59717	NONE	I	SCHOLARSHIPS	10,700
Total . . . . ▶ **3a**				26,600

TY 2018 Investments Corporate Bonds Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
68381K606 OPPENHEIMER SENIOR F	7,532	7,066
464288687 ISHARES S P U S PRE		
31420B300 FEDERATED INST HI YL	2,242	2,050
464287176 ISHARES BARCLAYS TIP		
74442J307 PRUDENTIAL SHORT DUR		
808524870 SCHWAB U.S. TIPS ETF		
63872T620 LOOMIS SAYLES STRATE	6,310	6,010
057071854 BAIRD AGGREGATE BOND	20,333	19,898
670678622 NUVEEN CORE PLUS BON		
670690387 NUVEEN INFLATION PRO	4,250	4,081
13161T401 CALVERT SHORT DURATI	2,500	2,418
912828KD1 U S TREASURY NT	5,028	5,002
258620103 DOUBLELINE TOTAL RET	4,400	4,413
74442J406 PRUDENTIAL SHORT DUR	3,899	3,593
912828KQ2 U S TREASURY NT	5,016	5,011
670700400 NUVEEN PREFERRED SEC	1,957	1,795
922020805 VANGUARD SHORT-TERM	6,269	6,182
912828LY4 U S TREASURY NT	5,032	5,030

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TY 2018 Investments Corporate Stock Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
315910620 FIDELITY INVT TR AD	2,211	2,157
00888Y508 INV BALANCE RISK COM	1,610	1,441
037833100 APPLE INC	87	2,682
023135106 AMAZON.COM INC	1,908	3,004
949746101 WELLS FARGO CO		
22160K105 COSTCO WHSL CORP	772	1,019
92343V104 VERIZON COMMUNICATIO		
136385101 CANADIAN NATURAL RES		
46625H100 J P MORGAN CHASE CO	721	1,660
46432F842 ISHARES CORE MSCI EA	11,424	11,495
02079K107 ALPHABET INC CL C	168	1,036
580135101 MCDONALDS CORP	212	710
742718109 PROCTER GAMBLE CO	466	735
17275R102 CISCO SYSTEMS INC	416	650
151020104 CELGENE CORPORATION		
26875P101 E O G RES INC		
247361702 DELTA AIR LINES INC	753	798
46434G103 ISHARES CORE MSCI EM	3,594	3,395
922908686 VANGUARD SMALL CAP I	4,500	4,786
922908645 VANGUARD MID-CAP IND	5,350	5,748
378690606 GLENMEDE SC EQUITY P	1,500	1,175
717081103 PFIZER INC	770	1,135
931142103 WAL MART STORES INC	620	838
254687106 DISNEY WALT CO	147	548
458140100 INTEL CORP	246	610
693506107 P P G INDS INC	820	818
808513105 SCHWAB CHARLES CORP	536	831
097023105 BOEING CO	227	968
G5960L103 MEDTRONIC PLC	997	1,182
89353D107 TRANSCANADA CORP	1,053	821

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
172967424 CITIGROUP INC	579	729
56585A102 MARATHON PETROLEUM C	506	708
779572106 T ROWE PRICE SMALL C	1,546	1,803
06828M876 BARON EMERGING MARKE	2,850	3,290
913017109 UNITED TECHNOLOGIES	904	1,065
126650100 CVS HEALTH CORPORATI		
03027X100 AMERICAN TOWER CORP	538	791
741503403 THE PRICELINE GROUP		
00206R102 ATT INC	612	514
19765N245 COLUMBIA FDS SER DIV	4,080	3,883
149498107 CAUSEWAY EMERGING MA	5,599	5,174
369604103 GENERAL ELECTRIC CO		
594918104 MICROSOFT CORP	1,004	3,555
863667101 STRYKER CORP		
57636Q104 MASTERCARD INC	251	2,075
81762P102 SERVICENOW INC	395	712
02079K305 ALPHABET INC CL A	170	1,045
670678507 NUVEEN REAL ESTATE S	5,191	5,632
548661107 LOWES CO INC	304	739
91324P102 UNITED HEALTH GROUP	1,137	1,495
88579Y101 3M CO	653	762
77957Y106 T ROWE PRICE MID CAP	4,002	3,185
922908710 VANGUARD 500 INDEX A	3,563	3,790
77956H849 T ROWE PRICE INTL GR		
74925K581 ROBECO BOSTON PARTNE	6,813	7,511
478160104 JOHNSON JOHNSON	627	1,161
713448108 PEPSICO INC	485	773
693475105 P N C FINANCIAL SERV	636	818
816851109 SEMPRA ENERGY		
30303M102 FACEBOOK INC A	1,216	1,180

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30231G102 EXXON MOBIL CORP	328	750
024835100 AMERICAN CAMPUS COMM		
464288885 ISHARES MSCI EAFE GR		
74005P104 PRAXAIR INC		
855244109 STARBUCKS CORP	124	580
060505104 BANK OF AMERICA CORP	407	739
00287Y109 ABBVIE INC	628	1,014
H1467J104 CHUBB LTD	367	646
741479109 PRICE T ROWE GROWTH	2,323	2,348
779556109 ROWE T PRICE MID-CAP	2,229	1,961
00769G543 CAMBIAR INTL EQUITY	4,609	4,090
09247X101 BLACKROCK INC	781	786
14949P208 CAUSEWAY INTERNATL V	3,800	3,185
09062X103 BIOGEN, INC	997	903
38143H381 GOLDMAN SACHS COMM S	2,200	1,724
440452100 HORMEL FOODS CORP	324	384
701877102 PARSLEY ENERGY INC-C	1,299	655
412295107 HARDING LOEVNER INTL	4,500	3,736
755111507 RAYTHEON COMPANY	1,259	920
464288877 ISHARES MSCI EAFE VA	1,441	1,357
G5494J103 LINDE PLC	490	468
70450Y103 PAYPAL HOLDINGS INC	601	589

TY 2018 Investments - Other Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
99MIN2265 VARIOUS MINERAL INTE	AT COST	56	11,097
47804M878 JOHN HANCOCK II GL A			

TY 2018 Legal Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE	1,574			1,574

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TY 2018 Other Assets Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	72	116	116

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TY 2018 Other Expenses Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OMG OTHER ROYAL EXPENSES	2,904	2,904		0

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TY 2018 Other Income Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OMG ROYALTY INCOME	251	251	
RETURN OF PY GRANTS PAID	1,900	0	

TY 2018 Other Increases Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Description	Amount
ROUNDING	1

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TY 2018 Taxes Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	109	109		0
FEDERAL ESTIMATES - PRINCIPAL	77	0		0
FOREIGN TAXES ON NONQUALIFIED	14	14		0