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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending ,

The Joselow Foundation
c/o Ivey Barnum & O'Mara
170 Mason Street
Greenwich, CT 06830

A Employer identification number: 23-7028908

B Telephone number (see instructions): (203) 661-6000

C If exemption application is pending, check here ▶ ☐

6

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ $ 2,395,307.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

3/4

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	50,327.	50,327.	50,327.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,264.			
	b Gross sales price for all assets on line 6a 431,793.				
	7 Capital gain net income (from Part IV, line 2)		23,264.		
	8 Net short-term capital gain			23,264.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	73,591.	73,591.	73,591.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 1	7,947.	7,947.	7,947.	
	b Accounting fees (attach sch)				
	c Other professional fees (attach sch) See St 2	21,571.	21,571.	21,571.	
	17 Interest	1,100.			
	18 Taxes (attach schedule)(see instrs) See Stm 3	1,000.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 4	1,534.			1,500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	33,152.	29,518.	29,518.	1,500.
	25 Contributions, gifts, grants paid Part XV	132,500.			
	26 **Total expenses and disbursements.** Add lines 24 and 25	165,652.	29,518.	29,518.	1,500.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-92,061.			
	b **Net investment income** (if negative, enter -0-)		44,073.		
	c **Adjusted net income** (if negative, enter -0-)			44,073.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	37,322.	17,910.	17,910.
	3 Accounts receivable ►			
	Less· allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,590,933.	1,370,194.	2,171,829.
	c Investments — corporate bonds (attach schedule)	50,029.	198,119.	198,768.
	11 Investments — land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less· accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► See Statement 5)	6,800.	6,800.	6,800.
	16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	1,685,084.	1,593,023.	2,395,307.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,685,084.	1,593,023.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,685,084.	1,593,023.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,685,084.	1,593,023.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,685,084.
2	Enter amount from Part I, line 27a	2	-92,061.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,593,023.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,593,023.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Sales at a Gain - See Attached	P	Various	Various
b	Sales at a Loss - See Attached	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	177,683.		89,209.	88,474.
b	254,110.		319,320.	-65,210.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				88,474.
b				-65,210.
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	23,264.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	23,264.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	119,838.	2,128,116.	0.056312
2016	127,003.	2,257,685.	0.056254
2015	139,842.	2,408,956.	0.058051
2014	7,615.	2,380,357.	0.003199
2013	10,380.	2,147,683.	0.004833

2	**Total** of line 1, column (d)	2	0.178649
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.035730
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,477,172.
5	Multiply line 4 by line 3	5	88,509.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	441.
7	Add lines 5 and 6	7	88,950.
8	Enter qualifying distributions from Part XII, line 4	8	1,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	881.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	881.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	881.
6 Credits/Payments			
a 2018 estimated tax pmts and 2017 overpayment credited to 2018	6a 1,076.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,076.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	195.
11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ► 195.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ► NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If 'Yes,' complete Part XIV	9		X
10 *Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses*	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Jennifer D. Port, Esq. Telephone no ► (203) 661-6000

Located at ► 170 Mason Street Greenwich CT ZIP + 4 ► 06830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	*During the year, did the foundation (either directly or indirectly)*				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the *foundation agreed to make a grant to or to employ the official for a period after termination* of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Adam J. Bierman P. O. Box 403523 Miami Beach, FL 33140	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a Average monthly fair market value of securities		1 a	
b Average of monthly cash balances		1 b	
c Fair market value of all other assets (see instructions)		1 c	2,514,895.
d **Total** (add lines 1a, b, and c)		1 d	2,514,895.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	2,514,895.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	37,723.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,477,172.
6 **Minimum investment return.** Enter 5% of line 5		6	123,859.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	123,859.
2a Tax on investment income for 2018 from Part VI, line 5	2a 881.		
b Income tax for 2018 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	881.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	122,978.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	122,978.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	122,978.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	1,500.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6 ***Adjusted qualifying distributions.*** *Subtract line 5 from line 4*	6	1,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				122,978.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015 20,490.				
d From 2016 14,537.				
e From 2017 14,566.				
f **Total** of lines 3a through e	49,593.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► $ 1,500.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2018 distributable amount				1,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	49,593.			49,593.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				71,885.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			► **3a**	
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					50,327.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					23,264.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					73,591.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 73,591.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	The investment of the assets owned by the Foundation produces the dividend and interest income that the Trustees are able to distribute in the way of grants to accomplish the purposes of the Foundation.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Adam J. B[illegible] | Date: 12 NOV. 2019 | Title: Trustee

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Jennifer D. Port	Jennifer D. Port	11/14/19		P00098503

Firm's name ▶ Ivey, Barnum & O'Mara, LLC — Firm's EIN ▶ 06-0642300

Firm's address ▶ 170 Mason Street, Greenwich, CT 06830 — Phone no. (203) 661-6000

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ivey, Barnum & O'Mara, LLC	$ 7,858.	$ 7,858.	$ 7,858.	
Ivey, Barnum & O'Mara, LLC	89.	89.	89.	
Total	$ 7,947.	$ 7,947.	$ 7,947.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fiduciary Trust Company	$ 21,571.	$ 21,571.	$ 21,571.	
Total	$ 21,571.	$ 21,571.	$ 21,571.	$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2018 Tax Deposit	$ 1,000.			
Total	$ 1,000.	$ 0.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2017 Adj to Charity	$ 1,500.			$ 1,500.
ADR Fees	34.			
Total	$ 1,534.	$ 0.	$ 0.	$ 1,500.

Statement 5
Form 990-PF, Part II, Line 15
Other Assets

		Book Value	Fair Market Value
Oil & Gas Interests		$ 6,800.	
Oil and Gas Leases			$ 6,800.
	Total	$ 6,800.	$ 6,800.

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E.I.N. 23-7028908

Name and Address of the Organization Receiving the Grant	Status of Organization Receiving the Grant	Purpose of the Grant to the Organization		Amount of the Grant
ACLU 125 Broad Street, 18th Floor New York, New York 10033	Public Charity	To promote civil liberties	$	1,000.00
Against Malaria Foundation 310 West 20th Street, Suite 300 Kansas City, Missouri, MO 64108	Public Charity	To fight malaria		1,000.00
Alley Cat Allies 7920 Norfolk Avenue Suite 600 Bethesda, MD 20814-2525	Public Charity	To protect and improve the lives of cats		1,000.00
Americans for a Safe Israel 1751 Second Avenue New York, New York 10128	Public Charity	To support the general purposes of the organization		250.00
American Friends of Meir Panim 5316 New Utrecht Avenue Brooklyn, New York 11219	Public Charity	To promote education		250.00
American Israel Public Affairs Committee P.O. Box 4491 New York, New York 10163	Public Charity	To support the general purposes of the organization		2,000.00

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Aneinu 7953 Chula Vista Cres Boca Raton, Florida 33433	Public Charity	To support the general purposes of the organization	250.00
Animal Recovery Mission P.O. Box 403344 Miami Beach, Florida 33140	Public Charity	To protect animals	250.00
Anti-Defamation League 605 Third Avenue New York, New York 10158	Public Charity	To fight antismitism	250.00
Arabian Horse Rescue P.O. Box 1046 Boring, Oregon 97009	Public Charity	To protect the lives of horses	250.00
Ascent-Inner Dimensions Of Jewish Lifestyle, In 383 Kingsston Avenue, Room 28 Brooklyn, New York 11213	Public Charity	To support the general purposes of the organization	250.00
Birthright Israel Foundation P.O. Box 21615 New York, New York 10087	Public Charity	To promote Jewish culture	250.00
Breathe Easy Play Hard Foundation 3003 New Hyde Park Road, Suite 307 New Hyde Park, NY 11042	Private Foundation	To help youth with asthma who want to stay and don't have adequate medical care	2,000.00

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Cancercare 275 Seventh Ave New York, New York 10001	Public Charity	To promote research	2,000.00
Central Synagogue 652 Lexington Avenue New York, New York 10022	Public Charity	To support the work of the Synagogue	4,000.00
Children's Cancer and Blood Foundation 333 E 38th St # 380 New York, New York 10016	Public Charity	To support the work of Dr. Patricia Giardina and Dr. James Bussell	9,000.00
Deworm the World Initative - Evidence Action 1101 K Street NW, 9th floor Washington DC 20035-5480	Public Charity	To eliminate parasitic worm infections in underdeveloped countries	1,000.00
Dimensions Theater of Miami, Inc. 2741 SW 30th Avenue Miami, Florida 33133	Public Charity	To support the arts and dance	5,000.00
Earthjustice 50 California Street, Suite 500 San Francisco, CA 94111	Public Charity	To protect the environment	250.00
Environmental Defense Fund 257 Park Avenue, 17th Floor New York, New York 10010	Public Charity	To protect the environment	250.00

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Farm Sanctuary P.O. Box 150 Watkins Glen, New York 14891	Public Charity	To protect animals	250.00
Florida International University School of Architecture and the Arts Modesto A. Maidique Campus 11200 SW 8th Street - PCA 272 Miami, Florida 33119	Public Charity	To promote education	10,000.00
Friends of WLRN, Inc. P.O. Box 19731 Miami, Florida 33101-9731	Public Charity	To support public radio	1,000.00
Gentle Giants Draft Horse Rescue 17250 Old Frederick Road Mount Airy, Maryland 21771	Public Charity	To prevent the abuse and neglect of horses	250.00
Give Directly, Inc. P.O. Box 3221 New York, New York 10008	Public Charity	To eliminate poverty	1,000.00
Givewell 182 Howard Street, Suite 208 San Francisco, CA 94105	Public Charity	To support general welfare	1,500.00

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Hillel School of Tampa 2020 West Fletcher Avenue Tampa, Florida 33612	Public Charity	To promote education	250.00
Humane Society of the United States 1255 23rd Street NW, Suite 450 Washington, DC 20037	Public Charity	To protect animals	1,000.00
Impact NW 10055 E Burnside Street Portland, OR 97216	Public Charity	To promote anti-poverty programs	1,000.00
In Defense of Animals 3010 Kerner Boulevard San Rafael, Calilfornia 94901	Public Charity	To ensure the welfare of animals	1,000.00
International Animal Rescue P.O. Box 137 Shrewsbury, MA 01545	Public Charity	To ensure the welfare of animals	250.00
International Conservation Caucus 1200 Potomac Street, NW Washington DC 20007	Public Charity	To protect the environment	250.00
Jewish Federations of North America, Inc. 25 Broadway, Suite 1700 New York, New York 10004	Public Charity	To support the general purposes of the organization	500.00

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Keepers of the Wild 13441 East Highway 66 Valentine, Arizona 86437	Public Charity	To ensure the welfare of animals		250.00
Keren Hayeshisot Trust 1954 East 5th Street Brooklyn, New York 11223	Public Charity	To promote education		250.00
Les Dames D'Escofier New York P. O. Box 4961 Louisville, Kentucky 40204	Public Charity	To promote scholarships to women in food industry	$	5,000.00
Lion Habitat Ranch, Inc. 12175 Bermuda Road Henderson, New York 89044	Public Charity	To ensure the welfare of animals		250.00
Memorial Sloan Kettering 1275 York Avenue New York, New York 10065	Public Charity	To support the melanoma research Fund in honor of Dr. Jedd Wolchok		14,000.00
Mercy for Animals 8033 Sunset Boulevard, Suite 864 Los Angeles, California 90046	Public Charity	To ensure the welfare of animals		1,000.00
Mustard Seed Project of Key Peninsula 9016 154th Avenue Court NW Lakebay, WA 98349	Public Charity	To support the general purposes of the organization		1,000.00

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MVAT Foundation (Military and Vetrans Appreciation Trust) 13636 Ventura Boulevard, Suite 218 Sherman Oaks, California 91423	Public Charity	To meet the needs of vetrans and their families	3,000.00
National Audubon Society 225 Varick Street, 7th Floor New York, New York 10014	Public Charity	To protect the environment	250.00
National Resource Defense Council 40 W 20th Street New York, New York 10011	Public Charity	To provide clothes and educational supplies to children in need	1,000.00
National Wildlife Federation 11100 Wildlife Center Drive Reston, Virginia 20190	Public Charity	To protect animals	250.00
Native American Children's Fund P.O. Box 25 Sapulpa, Oklahoma 74067	Public Charity	To promote education	250.00
Ocean Conservancy 1300 19th Street, NW, 8th Floor Washington, DC 20036	Public Charity	To protect the environment	250.00

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Orphan Acres 1183 Rothfok Road Viola, Indiana 83872	Public Charity	To protect the environment	250.00
Physician for Responsible Medicine 5100 Wisconsin Ave., NW, Suite 400 Washington D.C. 20016	Public Charity	To promote health care	250.00
Process Studio Theater, Inc. 257 Church Street New York, New York	Public Charity	To support the arts	3,000.00
Rails to Trail Conservancy 2121 Ward Court, NW, 5th Floor Washington DC 20037	Public Charity	To protect the environment	2,250.00
Rainforest Action Network 425 Bush Street, Ste. 300 San Francisco, CA 94108	Public Charity	To protect the environment	250.00
Red Bucket Equine Rescue 2885 English Road Chino Hills, California 91709	Public Charity	To prevent the abuse and neglect of horses	250.00
Ring Dog Rescue P. O. Box 28632 Henrico, Virginia 23228	Public Charity	To help governments in Africa combat schistosomiasis	250.00

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SPCA International P.O. Box 8682 New York, New York 10001	Public Charity	To protect animals	250.00
Schistosomiasis Control Initiative Imperial College Foundation, Inc PO Box 80526 Atlanta, GA 30366-0526	Public Charity	To create a healthy, humane and sustainable food supply	1,000.00
Soldiers' Angels 2700 NE Loop 410, Suite 310 San Antonio, Texas 78217	Public Charity	To support vetrans	250.00
Stephen Gaynor School 148 West 90th Street New York, New York 10024	Public Charity	To promote education	3,000.00
Talmudic University of Florida 1910 Alton Road Miami Beach, Florida 33139	Public Charity	To promote education	5,000.00
The Good Food Institute 1380 Monroe St. NW #229 Washington DC 20010	Public Charity	To reform the treatment of farm animals and promote healthy eating	1,000.00

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The Israel Youth Village 770 Eastern Parkway Brooklyn, New York 11213	Public Charity	To strengthen Israel and the Jewish people	250.00
The Nature Conservancy 4245 North Fairfax Drive, Ste. 100 Arlington, Virginia 22203	Public Charity	To protect the environment	250.00
The Public Theater 425 Lafayette Street New York, New York 10003	Public Charity	To promote the arts	10,000.00
The Trust for Public Land 306 North Monroe Street Tallahassee, Florida 32301	Public Charity	To provide a no-kill shelter for tigers	1,250.00
Tiger Haven 237 Harvey Road Kingston, Tennessee 37763	Public Charity	To rescue and protect donkeys	1,000.00
Turning Point Donkey Rescue 216 N Meech Road Dansville, Michigan 48819	Public Charity	To support the Avanti Fund	1,000.00
UCLA Foundation 10920 Wilshire Boulevard Los Angeles, California 90024	Public Charity	To support public televisions and the arts	10,000.00

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WNET/Channel 13 825 Eighth Avenue New York, New York 10019	Public Charity	To support public televisions and the arts	5,000.00
WQXR - New York Public Radio 160 Varick Street, 8th floor New York, New York 10013	Public Charity	To promote public radio	5,000.00
Wilderness Society 1615 M Street, NW, 2nd Floor Washington DC 20036	Public Charity	To protect the environment	4,000.00
World Animal Protection 450 Seventh Avenue, 31st floor New York, New York 10123	Public Charity	To ensure the welfare of animals	$ 2,000.00
World Wildlife Fund 120 Broadway New York, New York 10271	Public Charity	To ensure the welfare of animals	250.00
Total 2018 Grants			$ 132,500.00