

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

MARY E PETERS & ROBERT W POLCHOW FOUNDATION

A Employer identification number

23-7001629

Number and street (or P O box number if mail is not delivered to street address)

201 ST CHARLES AVE

Room/suite

STE 3908

B Telephone number (see instructions)

504-582-1155

City or town, state or province, country, and ZIP or foreign postal code

NEW ORLEANS LA 70170

C If exemption application is pending, check here ☐ 6

G Check all that apply:

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation 04

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,576,658

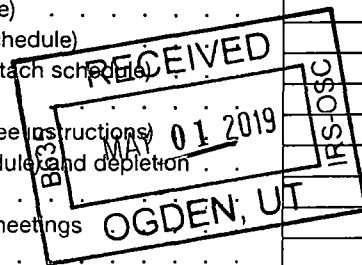
J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	63	63	63	
4 Dividends and interest from securities	24846	24846	24846	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	25860			
b Gross sales price for all assets on line 6a	526338			
7 Capital gain net income (from Part IV, line 2)		25860		
8 Net short-term capital gain			15156	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	7268	7268	7268	
12 Total. Add lines 1 through 11	58037	58037	47333	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest	1109	1109	1109	
18 Taxes (attach schedule) (see instructions)	1238	1238	1238	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	456	456	456	
24 Total operating and administrative expenses. Add lines 13 through 23	2803	2803	2803	
25 Contributions, gifts, grants paid	96000			96000
26 Total expenses and disbursements. Add lines 24 and 25	98803	2803	2803	96000
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-40766			
b Net investment income (if negative, enter -0-)		55234		
c Adjusted net income (if negative, enter -0-)			44530	



SCANNED JUN 03 2019

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	2890	1751	1751
	2 Savings and temporary cash investments	20715	1469	1469
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	745197	650927	672498
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	286113	360564	900940	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1054915	1014711	1576658	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1054915	1014711	
31 Total liabilities and net assets/fund balances (see instructions)	1054915	1014711		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1054915
2 Enter amount from Part I, line 27a	2	-40766
3 Other increases not included in line 2 (itemize) ▶ <u>BASIS ADJUSTMENTS</u>	3	562
4 Add lines 1, 2, and 3	4	1014711
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1014711

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	25860
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	15156

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	96000	1852235	05183
2016	96000	1903446	05043
2015	90001	2062956	04363
2014	90002	2164742	04158
2013	81003	1906873	04248

2	Total of line 1, column (d)	2	22995
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	04599
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1709205
5	Multiply line 4 by line 3	5	78606
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	552
7	Add lines 5 and 6	7	79158
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	96000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		552
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2		
3	Add lines 1 and 2	3		552
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		552
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a		1186
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1186
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		634
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 634 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		✓

Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ CRYSTAL LANDRY Telephone no. ▶ 504-582-1155 Located at ▶ 201 ST CHARLES AVE STE 3908 NEW ORLEANS LA ZIP+4 ▶ 70170		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		<input checked="" type="checkbox"/>

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK V FOSTER JR 201 ST CHARLES AVE STE 3908 NEW ORLEANS LA	SEC/TREAS MINIMAL	0	0	0
RICHARD H POLCHOW SAME	PRESIDENT MINIMAL	0	0	0
ELIZABETH L POLCHOW SAME	VICE PRESIDENT MINIMAL	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1677354
b	Average of monthly cash balances	1b	57879
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1735233
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1735233
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	26028
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1709205
6	Minimum investment return. Enter 5% of line 5	6	85460

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	85460
2a	Tax on investment income for 2018 from Part VI, line 5	2a	552
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	552
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84908
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84908
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84908

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	96000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	96000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	96000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				84908
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	0			
b From 2014	0			
c From 2015	0			
d From 2016	1185			
e From 2017	4202			
f Total of lines 3a through e	5387			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 96000				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2018 distributable amount				84908
e Remaining amount distributed out of corpus	11092		0	
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	16479			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	16479			
10 Analysis of line 9:				
a Excess from 2014	0			
b Excess from 2015	0			
c Excess from 2016	1185			
d Excess from 2017	4202			
e Excess from 2018	11092			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> LIST ATTACHED				
Total			▶ 3a	96000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	63	
4	Dividends and interest from securities			14	24846	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	7268	
8	Gain or (loss) from sales of assets other than inventory			18	25860	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				58037	
13	Total. Add line 12, columns (b), (d), and (e)				58037	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 4/25/19 Title P.

President
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Mary E. Peters & Robert W Polchow Foundation
EIN 23-7001629

2018 FORM 990-PF, Part I, Line 11 "Other Income"

<u>Ltd Partnership</u>		Income(Loss)
Buckeye Partners LP	23-2432497	(9,297)
CSI Compressco Partners LP	94-3450907	(2,048)
Magellan Midstream Partners LP	73-1599053	23,594
Enterprise Products Partners LP	76-0568219	(4,981)
Total Ltd Partnership Income		7,268
Misc Income		0
Tax Refunds		0
		<hr/>
Other Income(Loss)		<u><u>7,268</u></u>

2016 FORM 990-PF, Part I, Line 23 "Other Expenses"

Misc Expenses	
Cash Contributions from P-S k1's	36
Nondeductible Expenses from P-S K1's	281
Misc Expenses	139
	<hr/>
Column B -- Other Expenses	<u><u>456</u></u>

Mary E Peters & Robert W Polchow Foundation
EIN 23-7001629

2018 FORM 990-PF, Part II, Line 10b - "Investments - Corporate Stock"

Investments/Corporate Stocks	End 2018 Face	Beg 2018 Book Value	End 2018 Book Value	End 2018 Fair Mkt Value
AT&T INC	-	51,808.48	0.00	0.00
AT&T INC	-	60,429.82	0.00	0.00
CISCO SYS INC	1,000	0.00	42,073.40	43,330.00
CISCO SYS INC	600	0.00	27,083.96	25,998.00
GENERAL ELECTRIC	-	36,075.00	0.00	0.00
GENERAL ELECTRIC	-	18,022.52	0.00	0.00
GENERAL ELECTRIC	-	34,993.95	0.00	0.00
HCP INCORPORATED	-	37,873.61	0.00	0.00
HCP INCORPORATED	-	38,847.61	0.00	0.00
KIMCO REALTY CORP	3,000	0.00	48,933.12	43,950.00
KINDER MORGAN INC	3,000	124,605.00	124,605.00	46,140.00
PEPSICO INC	1,000	0.00	99,428.50	110,480.00
PFIZER INC	-	41,803.20	0.00	0.00
PFIZER INC	-	8,607.00	0.00	0.00
PFIZER INC	1,200	44,614.10	44,614.10	52,380.00
PFIZER INC	600	18,291.53	18,291.53	26,190.00
PFIZER INC	1,400	47,424.92	47,424.92	61,110.00
REALTY INCOME CORP	-	56,062.95	0.00	0.00
TARGA RESOURCES GROUP	-	4,047.28	0.00	0.00
TEXAS INSTRUMENTS	500	0.00	51,065.49	47,250.00
TEXAS INSTRUMENTS	200	0.00	20,698.68	18,900.00
VERIZON COMMUNICATIONS	2,000	56,719.13	56,719.13	112,440.00
VERIZON COMMUNICATIONS	1,500	69,989.62	69,989.62	84,330.00
TOTAL INVESTMENTS - CORPORATE STOCK		750,215.72	650,927.45	672,498.00

2018 FORM 990-PF, Part II, Line 13 - "Investments - Other"

BUCKEYE PARTNERS LP	500	(7,747.60)	(10,395.80)	14,495.00
BUCKEYE PARTNERS LP	1,000	67,329.90	62,031.90	28,990.00
BUCKEYE PARTNERS LP	1,000	63,354.60	58,056.60	28,990.00
BUCKEYE PARTNERS LP	1,000	58,872.10	53,574.10	28,990.00
BUCKEYE PARTNERS LP	500	0.00	24,747.60	14,495.00
CSI COMPRESSCO PARTNERS LP	-	10,093.00	0.00	0.00
ENTERPRISE PRODUCTS PARTNERS LP	3,720	(34,107.16)	(40,768.16)	91,474.80
ENTERPRISE PRODUCTS PARTNERS LP	2,480	(21,833.07)	(26,275.07)	60,983.20
ENTERPRISE PRODUCTS PARTNERS LP	1,800	13,820.85	10,647.85	44,262.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	28,730.34	25,240.34	49,180.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	38,123.45	34,633.45	49,180.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	49,099.59	45,609.59	49,180.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	0.00	53,192.90	49,180.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	0.00	49,103.50	49,180.00
MAGELLAN MIDSTREAM PARTNERS LP	4,000	9,197.03	9,725.03	228,240.00
MAGELLAN MIDSTREAM PARTNERS LP	2,000	11,180.09	11,440.09	114,120.00
TOTAL - INVESTMENTS OTHER		286,113.12	360,563.92	900,940.00
TOTAL INVESTMENTS		1,036,328.84	1,011,491.37	1,573,438.00

Mary E Peters & Robert W Polchow Foundation
EIN 23-7001629

2018 FORM 990-PF, Part IV, Line 2 - "Capital gain net income or (net loss)"

STOCK DESCRIPTION	SHARES	DATE		SALES PRICE	COST BASIS	TOTAL GAIN/(LOSS)
		ACQUIRED	DATE SOLD			
GENERAL ELECTRIC	1,500	2/25/03	1/19/18	\$24,448 13	\$36,075 00	(\$11,626 87)
GENERAL ELECTRIC	500	2/8/07	1/19/18	8,149 38	18,022 52	(9,873 14)
GENERAL ELECTRIC	1,000	3/6/07	1/19/18	16,298 74	34,993 95	(18,695 21)
REALTY INCOME CORP	1,500	11/21/13	2/1/18	77,116 45	55,103 37	22,013 08
TARGA RESOURCES GROUP(Ex from Atlas Pipeline Ptnr	362	3/15/13	2/1/18	17,477 69	3,767 27	13,710 42
HCP INCORPORATED	1,000	8/7/13	2/13/18	22,201 93	37,763 62	(15,561 69)
HCP INCORPORATED	1,000	2/10/15	2/13/18	22,201 93	38,765 14	(16,563 21)
AT&T INC	400	10/9/09	2/14/18	14,413 38	10,361 70	4,051 68
AT&T INC	2,000	2/13/12	2/14/18	72,066 90	60,429 82	11,637 08
AT&T INC	1,600	10/9/09	5/1/18	51,466 38	41,446 78	10,019 60
CSI COMPRESSO LP	1,500	2/27/15	5/7/18	10,325 16	8,934 00	1,391 16
CSI COMPRESSO LP	3,500	2/1/18	5/7/18	24,092 03	20,565 50	3,526 53
PFIZER INC	1,200	6/5/02	5/7/18	41,585 93	41,803 20	(217 27)
PFIZER INC	300	2/25/03	5/7/18	10,396 48	8,607 00	1,789 48
PFIZER INC	500	4/25/03	5/7/18	17,327 47	15,225 00	2,102 47
APPLE INC	300	2/1/18	11/7/18	61,586 75	49,957 05	11,629 70
PFIZER INC	500	4/25/03	12/11/18	21,989 39	15,225 00	6,764 39
PFIZER INC	300	1/28/16	12/11/18	13,193 64	9,145 80	4,047 84
TOTALS						\$20,146 04

K-1 Summary

	EIN	Line 8 Short Term Gain/(Loss)	Line 9a Long Term Gain/(Loss)	Line 10 Section 1231 Gain/(Loss)	
BUCKEYE PARTNERS LP	23-2432497			5,741	5,741 00
CSI COMPRESSCO PARTNERS LP	94-3450907			120	120 00
ENTERPRISE PRODUCTS PARTNERS LP	76-0568219			(147)	(147 00)
					5,714 00

Mary E. Peters & Robert W Polchow Foundation
 EIN 23-7001629
 2018 Averages for Form 990-PF, Part X
 Prepared 4/17/19

<u>LAST DAY OF</u>	<u>MORGAN STANLEY</u> <u>MKT VALUE</u>	<u>MORGAN STANLEY</u> <u>CASH VALUE</u>	<u>WHITNEY</u>
JANUARY	1,729,258 00	70,290 74	2,890 06
FEBRUARY	1,642,201 00	22,612 80	2,890 06
MARCH	1,555,339 00	24,245 55	2,890 06
APRIL	1,664,968 00	24,577 55	1,890 06
MAY	1,689,589 00	55,134.19	1,890 06
JUNE	1,682,441 00	57,426 50	1,890 06
JULY	1,744,795 00	57,961.82	1,890 06
AUGUST	1,753,026.00	78,963 90	1,890 06
SEPTEMBER	1,757,640.00	81,261 29	1,890.06
OCTOBER	1,669,774 00	81,820.01	1,750 92
NOVEMBER	1,665,777 00	17,518.53	97,750 92
DECEMBER	<u>1,573,438.00</u>	<u>1,469 10</u>	<u>1,750.92</u>
TOTAL	20,128,246 00	573,281 98	121,263 30
12-MONTH AVG	1,677,353 83	47,773 50	10,105 28
Part X, Line 1a		1,677,353 83	
Part X, Line 1b		<u>57,878 77</u>	
Part X, Line 1d		1,735,232 61	

Mary E Peters & Robert W. Polchow Foundation
 EIN 23-7001629
 A SCHEDULE ATTACHED TO AND MADE A PART OF
 FORM 990PF FOR CALENDAR YEAR 2018
 PART XV - LINE 3A - CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Alton Ochsner Medical Foundation 1516 Jefferson Highway New Orleans, LA 70121	None specified	500
Bridge House 4150 Earhart Blvd New Orleans, LA 70125	Annual Fund	1,500
Camplify PO Box 751 Hendersonville NC 28793	None specified	500
Carolina Mountain Land Conservancy 847 Case Street Hendersonville, NC 28792	None specified	2,500
Christ Episcopal School 80 Christwood Blvd Covington LA 70433	Annual Fund Capital Campaign	500 2,500
Covenant House 611 N Rampart St New Orleans LA 70112	None specified	1,000
Eden House PO Box 750386 New Orleans LA 70175-0386	None specified	5,000
Grace House 4150 Earhart Blvd New Orleans LA 70125	Annual Fund	1,500
Henderson County Young Leaders Program PO Box 751 Hendersonville NC 28793	None specified	
Hospital Albert Schweitzer Haiti 2840 Liberty Ave Ste 201 Pittsburgh PA 15222	None specified	5,000
Kanuga Conferences PO Box 250 Hendersonville NC 28793-0250	Annual Fund Capital Campaign	2,000 10,000

KIDsmART 1024 Elysian Fields Avenue New Orleans, LA 70117-8402	None specified	5,000
Kingsley House 1600 Constance St New Orleans LA 70130	None specified	1,000
Louisiana Center for Children's Rights 1100-B Milton Street New Orleans LA 70122	None specified	2,500
Jericho Road 2919 St Charles Avenue New Orleans LA 70115	None specified	2,500
Metropolitan Center for Women & Children PO Box 10775 Jefferson LA 70181	None specified	500
Metairie Park Country Day School 300 Park Road Metairie, LA 70005-9909	Annual Fund	2,000
Metropolitan Crime Commission 1615 Poydras St Ste 1060 New Orleans LA 70112	None specified	1,000
Moldova World Children's Fund PO Box 548 Hendersonville NC 28739-0548	None specified	1,000
N O - Birmingham Psychoanalytic Foundation 3624 Coliseum Street New Orleans LA 70115-3607	None specified	32,000
New Orleans Museum of Art PO Box 19123 New Orleans LA 70179-0123	None specified	2,500
New Orleans Women's & Children's Shelter 2020 South Liberty Street New Orleans LA 70113	None specified	5,000
New Orleans Workers Center for Racial Justice 217 N Prieur Street New Orleans LA 70112	None specified	5,000
St Tammany Hospital Foundation 1202 South Tyler Street Covington, LA 70433	Annual Fund	500

Tulane University-School of Medicine 1430 Tulane Avenue New Orleans, LA 70112-2652	Unrestricted	500
--	--------------	-----

Tulane University Health Sciences Center 1430 Tulane Avenue New Orleans, LA 70112-2652	Mary Sellars East Scholarship	1,500
--	-------------------------------	-------

WYES-TV 916 Navarre Ave New Orleans LA 70124	Annual Fund	1,000
--	-------------	-------

TOTAL		<u>\$96,000</u>
-------	--	-----------------