

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation The Brunckhorst Foundation		A Employer identification number 23-7000850
Number and street (or P O box number if mail is not delivered to street address) 6800 Jericho Turnpike		Room/suite
City or town, state or province, country, and ZIP or foreign postal code Syosset, NY 11791		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		B Telephone number (see instructions) (917) 282-6135
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <u>125,556,957</u>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	14,450,000			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	6,045	6,045		
4	Dividends and interest from securities	5,325,688	5,319,890		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-502,490			
b	Gross sales price for all assets on line 6a	11,009			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	19,279,243	5,325,935		
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages	54,996		54,996	
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	45,000	15,000		30,000
c	Other professional fees (attach schedule)	40,000	36,000		4,000
17	Interest				
18	Taxes (attach schedule) (see instructions)	503,886			4,207
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	3,751			3,517
24	Total operating and administrative expenses.				
	Add lines 13 through 23	647,633	51,000		96,720
25	Contributions, gifts, grants paid	6,590,000			6,590,000
26	Total expenses and disbursements. Add lines 24 and 25	7,237,633	51,000		6,686,720
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	12,041,610			
b	Net investment income (if negative, enter -0-)		5,274,935		
c	Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		338,003	550,000	550,000
	2 Savings and temporary cash investments		32,180	2,673,103	2,673,103
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		453,816	204,137	204,137
	10a Investments—U S and state government obligations (attach schedule)		870,374	619,525	631,684
	b Investments—corporate stock (attach schedule)		34,173,058	30,501,346	29,656,561
	c Investments—corporate bonds (attach schedule)		75,223,978	82,322,546	78,995,084
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		7,395,678	13,658,040	12,846,388
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		118,487,087	130,528,697	125,556,957
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)			0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		118,487,087	130,528,697	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		118,487,087	130,528,697	
	31 Total liabilities and net assets/fund balances (see instructions)		118,487,087	130,528,697	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	118,487,087
2	Enter amount from Part I, line 27a	2	12,041,610
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	130,528,697
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	130,528,697

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Various Capital Gain Dist'b		P	2018-01-01	2018-12-31
b Various Publicly Traded Securities		P	2018-01-01	2018-12-31
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 11,009			11,009	
b		513,499	-513,499	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			11,009	
b			-513,499	
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-502,490	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-502,490

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	6,540,139	116,752,707	0 05602
2016	6,117,320	109,646,426	0 05579
2015	5,384,684	104,359,814	0 05160
2014	4,742,245	97,789,325	0 04850
2013	3,879,842	77,153,893	0 05029
2 Total of line 1, column (d)	.....	.....	2 0 262187
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	.....	.....	3 0 052437
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	.....	.....	4 121,832,530
5 Multiply line 4 by line 3	.....	.....	5 6,388,532
6 Enter 1% of net investment income (1% of Part I, line 27b)	.....	.....	6 52,749
7 Add lines 5 and 6	.....	.....	7 6,441,281
8 Enter qualifying distributions from Part XII, line 4	.....	.....	8 6,686,720

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	52,749
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	52,749
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	52,749
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	52,749
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	192,030
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	242,030
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	189,281
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	11	189,281
			Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►Richard Kandel	Telephone no ►(917) 282-6135	
Located at ►6800 Jericho Turnpike-Suite 206E Syosset NY			ZIP+4 ►11791
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be RequiredFile **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ►	2b	No <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) ►	3b	No <input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No <input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barbara Brunckhorst	Trustee 10 00	0		
310 Wickham Glen Drive Richmond, VA 23238				
Richard Todd Stravitz	Trustee 16 00	0		
11 Bridgewater Road Richmond, VA 23226				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Glen Besa	Grant Admin 35 00	54,996		
4896 Burnham Road North Chesterfield, VA 23234				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Kandel & Company 6800 Jericho Turnpike-Ste 206E Syosset, NY 11791	Acct'g, Tax & Mang't	85,000
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	122,750,108
b	Average of monthly cash balances.	1b	937,740
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	123,687,848
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	123,687,848
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,855,318
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	121,832,530
6	Minimum investment return. Enter 5% of line 5.	6	6,091,627

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	6,091,627
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	52,749
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	52,749
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	6,038,878
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	6,038,878
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	6,038,878

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,686,720
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,686,720
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	52,749
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,633,971
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				6,038,878
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.	773,530			
f Total of lines 3a through e.	773,530			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 6,686,720				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				6,038,878
e Remaining amount distributed out of corpus	647,842			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,421,372			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,421,372			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.	773,530			
e Excess from 2018.	647,842			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
Barbara Brunckhorst

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total				► 3a
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	6,045	
4 Dividends and interest from securities.			14	5,319,889	5,799
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			1	-502,490	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				4,823,444	5,799
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					4,829,243

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B Line No. ▼	Relationship of Activities to the Accomplishment of Exempt Purposes
4	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Interest & Dividends on Tax Exempt Securities	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Planned Parenthood-Sarasota 736 Central Ave Sarasota, FL 34236	N/A	PC	General Purpose	150,000
So Environmental Law Center 201 West Main St-Ste 14 Charlottesville, VA 22902	N/A	PC	General Purpose	475,000
Chesapeake Bay Foundation 6 Herndon Avenue Annapolis, MD 21403	N/A	PC	General Purpose	250,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SPCA of Richmond 2519 Hermitage Road Richmond, VA 23220	N/A	PC	General Purpose	200,000
Center for Reproductive Rights 199 Water Street-22nd FL New York, NY 10038	N/A	PC	General Purpose	300,000
Environmental Defense Fund 257 Park Ave So New York, NY 10010	N/A	PC	General Purpose	325,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Earth Justice 50 California Street-Ste 500 San Francisco, CA 94111	N/A	PC	General Purpose	225,000
Tri County Animal Rescue 21287 Boca Rio Road Boca Raton, FL 33433	N/A	PC	General Purpose	300,000
American Rivers 1101 14th Street NW-Ste 1400 Washington, DC 20005	N/A	PC	General Purpose	110,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
National Wildlife Federation 11100 Wildlife Center Drive Reston, VA 20190	N/A	PC	General Purpose	100,000
Natural Resources Defense Council 40 West 20th Street New York, NY 10011	N/A	PC	General Purpose	225,000
Nature Conservancy 4245 North Fairfax Drive-Ste 100 Arlington, VA 22203	N/A	PC	General Purpose	400,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Conservation Fund 1655 N Fort Myer Drive Arlington, VA 22209	N/A	PC	General Purpose	400,000
Planned Parenthood-So Florida 2300 N Florida Mango Dr W Palm Beach, FL 33409	N/A	PC	General Purpose	250,000
Sierra Club Foundation 85 2nd Street-Ste 750 San Francisco, CA 94105	N/A	PC	General Purpose	1,160,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Forests 1220 L Street NW-Ste 750 Washington, DC 20005	N/A	PC	General Purpose	100,000
Trust for Public Land 101 Montgomery Street-Ste 900 San Francisco, CA 94104	N/A	PC	General Purpose	50,000
Defenders of Wildlife 1130 17th Street NW Washington, DC 20036	N/A	PC	General Purpose	100,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Humane Association 1400 16th Street NW-Ste 360 Washington, DC 20036	N/A	PC	General Purpose	200,000
Audubon Society 4500 Biscayne Blvd-Ste 305 Miami, FL 33137	N/A	PC	General Purpose	100,000
Ocean Conservancy 1300 19th Street NW Washington, DC 20036	N/A	PC	General Purpose	250,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Elephant Sanctuary in Tennessee PO Box 393 Hohenwald, TN 38462	N/A	PC	General Purpose	200,000
African Wildlife Foundation 1100 New Jersey Ave SE-Suite 900 Washington, DC 20003	N/A	PC	General Purpose	120,000
Humane Society of United States 1255 23rd Street NW Washington, DC 20037	N/A	PC	General Purpose	175,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Naral Pro-Choice America Foundation 1156 15th Street-Suite 700 Washington, DC 20005	N/A	PC	General Purpose	175,000
Oceana 1350 Connecticut Ave NW-5th FL Washington, DC 20036	N/A	PC	General Purpose	50,000
Planned Parenthood-Virginia 201 N Hamilton Street Richmond, VA 23221	N/A	PC	General Purpose	150,000
Total			► 3a	6,590,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
National Parks Conservation Associa 777 6th StreetNW Washington, DC 20001	N/A	PF	General Purpose	50,000
Total			► 3a	6,590,000

TY 2018 Accounting Fees Schedule

Name: The Brunckhorst Foundation

EIN: 23-7000850

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Kandel & Company-Accounting & Tax Prep	45,000	15,000	0	30,000

TY 2018 Contractor Compensation Explanation

Name: The Brunckhorst Foundation

EIN: 23-7000850

Software ID: 18007218

Software Version: 2018v3.1

Contractor	Explanation
Kandel & Company	Accounting, Tax Preparation & Management Oversight

TY 2018 Investments Corporate Bonds Schedule**Name:** The Brunckhorst Foundation**EIN:** 23-7000850**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Royal Bank of Scotland-4.65%,6/4/18		
Fifth Third Bank-4.5%,6/1/18		
Hartford Fin'l Services-6.3%,3/15/18		
HSBC Bank USA-5%,9/27/20	100,832	102,121
Jabil Circuit Inc-5.625%,12/15/20	75,139	76,125
Jefferies Group-5.125%,4/13/18		
Lincoln National Corp-6.25%,2/15/20	101,835	103,215
Morgan Stanley-5.625%,9/23/19		
Nationwide Fin'l-6.75%,5/15/37	174,000	202,000
Peabody Energy-6.5%,9/15/20		
Pitney Bowes-5.6%,3/15/18		
Protective Life-6.4%,1/15/18		
Nat West Markets-5.65%.8/24/20	100,676	103,257
Weyerhaeuser Co-7.375%,10/1/19		
Credit Suisse FB USA-6%,2/15/18		
Arconic Inc-5.4%,4/15/21	102,305	101,000
Bank of America-6.75%,8/15/19	99,737	99,967
Best Buy-5.5%,3/15/21		
Century Link Inc-6.45%,6/15/21	208,751	199,500
Ford Motor Credit-5.875%,8/2/21	105,226	102,557

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Ford Motor Credit-4.25%,9/20/22	202,463	191,730
GE Capital Corp-5.75%,2/15/23	32,649	30,701
Goldman Sachs Group-4.85%,5/15/22	51,480	51,347
Goldman Sachs Group-5%,5/15/22	84,090	83,489
Goldman Sachs Group-5%,6/15/23		
Goldman Sachs Group-6%,12/15/23	55,047	54,019
Hewlett Packard-4.65%,12/9/21		
Ingram Micro Inc-5%,8/10/22	509,527	491,105
Lloyds TSB Bank-6.5%,9/14/20	514,380	522,875
Morgan Stanlry-5.75%,1/25/21	51,665	52,132
Morgan Stanlry-4.875%,11/1/22	608,661	618,294
Tyson Foods Inc-4.5%,6/15/22	258,235	255,348
Weyerhaeuser Co-7.125%,7/15/23	548,985	558,179
Wyndham Worldwide-4.25%,3/1/22	202,146	191,000
American Tower-5%,2/15/24	206,048	206,888
Avon 7%,3/15/23	311,175	254,250
Bank of America-5.2%,6/1/23	256,275	240,725
Barrick Gold Corp-3.85%,4/1/22		
Citigroup Inc-5.95%,1/30/23	319,664	273,780
Citigroup Inc-3.5%,5/15/23	177,732	196,350

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Citigroup Inc-5.35%,5/15/23	514,400	449,375
Citigroup Inc-5.5%,9/13/25	1,753,950	1,715,753
Ford Motor Credit-8.875%,1/15/22		
Ford Motor Co Debenture-7.125%,11/15/25	514,542	471,415
GE Capital Corp-5.55%,3/15/23	55,277	50,499
Genworth Holdings Inc-4.9%,8/15/23	998,682	827,500
Goldman Sachs Group-5.25%,8/15/24	214,519	205,974
Goldman Sachs Group-5.95%,1/15/27	1,352,264	1,284,660
Hewlett Packard-4.375%,9/15/21		
Indiana Bell Tel-7.3%,8/15/26	291,712	299,061
ING Bank NV-5.8%,9/25/23	525,259	522,800
International Game Tech-5.35%,10/15/23	465,793	435,375
JP Morgan Chase-6%,8/1/23	200,663	195,500
Jefferies Financial Group-5.5%,10/18/23	505,078	509,490
Lowes Companies-6.5%,3/15/29	121,475	120,679
Bank of America Corp-6.22%,9/15/26	1,455,654	1,463,462
Morgan Stanley-4.1%,5/22/23	288,458	300,432
Oneck Inc-4.25%,2/1/22		
Pacific Bell-7.125%,3/15/26	231,683	225,896
Petrobras Global-4.375%,5/20/23	597,318	575,280

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Standard Chartered PLC-5.2%,1/26/24	306,210	305,715
Suntrust Banks-6%,2/15/26	612,497	619,006
Verizon Communications-5.15%,9/15/23		
Wachovia Bank-6.605%,10/1/25	290,194	281,642
Glencore Finance Canada-4%,10/25/22	96,158	99,684
Zions Bancorp-7.2%,9/15/2023	102,375	104,000
ABN AMRO Bank NV-6.25%,4/27/22	212,292	212,130
Arconic Inc-5.875%,2/23/22	313,513	304,434
Arconic Inc-5.125%,10/1/24	284,324	264,963
Arconic Inc-5.9%,2/1/27	197,199	172,402
Allegheny Technologies-7.625%,8/15/23	317,595	306,000
American Tower Corp-3.5%,1/31/23	96,185	98,277
Assured Guaranteed-5%,7/1/24	854,986	858,436
Ball Corp-5%,3/15/22	203,700	201,000
Bank of America-4.2%,8/26/24	303,771	297,540
Bellsouth Tele-7%,10/1/25	399,069	394,808
BPCE SA-5.7%,10/22/23	1,262,553	1,242,504
BPCE SA-5.15%,7/21/24	314,562	301,242
Buckeye Partners LP-4.15%.7/1/23	100,537	97,270
Buckeye Partners LP-4.35%.10/15/24	200,990	193,978

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Cadence Design-4.375%,10/15/24	101,776	100,887
Citigroup Inc-6.3%,5/15/24	622,320	553,500
Citigroup Inc-4.3%,11/20/26	203,123	192,324
Constellation Brands-4.25%,5/1/23	503,485	505,495
Continental Resources-4.5%,4/15/23	176,154	172,231
Diamond Offshore Drilling-3.45%,11/1/23		
DirectTV Holdings-4.45%,4/1/24	202,673	203,318
Kinder Morgan Energy Ptrs-4.3%,5/1/24	395,499	399,404
Enbridge Inc-3.5%,6/10/24	241,417	243,420
Edgewell Personal Care-4.7%,5/24/22	142,993	134,750
EnSCO PLC-4.5%,10/1/24		
Flex Ltd-5%,2/15/23	511,481	500,245
First Energy Corp-4.25%,3/15/23	300,769	304,800
Freeport McMoran-3.875%,3/15/23	369,434	346,875
General Motors-4.875%,10/2/23	154,056	150,339
General Motors-4%,4/1/25	198,435	186,938
Genworth Holdings Inc-4.8%,2/15/24	213,076	165,000
Glencore Funding Regs-4.125%,5/30/23	100,688	98,199
Goldcorp Inc-3.7%,3/15/23	171,353	173,376
Goldman Sachs Group-5.1%,8/15/25	106,449	105,021

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Goldman Sachs Group-5.25%,3/15/26	257,535	247,063
Goldman Sachs Group-5.25%,6/15/27	39,474	37,398
Goldman Sachs Group-5.7%,5/10/19	209,602	195,020
Frontier California Inc-6.75%,5/15/27	353,336	281,632
Encompass Health Corp-5.75%,11/1/24	207,175	198,000
Icahn Enter Financial-5.875%,2/1/22	206,137	196,000
Jabil Circuit Inc-4.7%,9/15/22	304,639	297,000
Jefferies Group-5.125%,1/20/23	264,600	260,730
John Hancock Life-6%,11/15/27	34,708	33,261
JP Morgan Chase-5%,7/31/19	409,996	386,000
JP Morgan Chase-6.125%,4/30/24	433,247	397,000
Juniper Networks-4.5%,3/15/24	507,584	503,715
Kerr Megee Corp-6.95%,7/1/24	227,391	222,972
Kinder Morgan Regs-5.625%,11/15/23	201,696	211,428
Kinder Morgan Regs-4.15%,2/1/24	201,747	198,214
L Brands Inc-5.625%,2/15/22	207,265	199,250
M&T Bank Corp-6.45%,2/15/24	221,745	205,000
Macy's Retail Holdings-6.79%,7/15/27	164,620	151,900
Morgan Stanley-5.45%,7/15/19	519,816	486,310
Morgan Stanley-5%,11/24/25	1,017,024	994,178

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Motorola Inc-6.5%,9/1/25	114,000	108,178
Murphy Oil Corp-4%,6/1/22	541,579	514,987
Bank of America Corp-7.25%,10/15/25	229,324	227,802
Noble Holding Int'l-3.95%,3/15/22	392,432	336,000
Nustar Logistics-4.75%,2/1/22	101,542	94,500
Old Republic Int'l-4.875%,10/1/24	207,475	207,890
Oneok Partners LP-5%,9/15/23	208,081	206,078
QVC-4.85%,4/1/24	310,637	289,902
Qwest Diagnostic-4.25%,4/1/24	252,672	255,147
Cooperative Rabobank-4.625%,12/1/23	102,314	101,315
Rowan Companies-4.875%,6/1/22	202,860	165,000
Seagate HDD Cayman-4.75%,6/1/23	103,297	94,875
Seagate HDD Cayman-4.75%,1/1/25	256,376	221,722
Societe Generale-5%,1/17/24	468,820	456,277
Southtrust Bank-6.565%,12/15/27	176,494	170,100
Steel Dynamics-5.25%,4/15/23	205,160	197,250
Stifel Financial-4.25%,7/18/24	252,455	252,820
Synchrony Financial-4.25%,8/15/24	203,047	184,014
Andeavor LLC-5.375%,10/1/22	256,206	252,155
Time Warner Enter-8.375%,3/15/23	110,209	114,083

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Toll Brothers Fin'l-5.875%,2/15/22	104,395	100,500
Toll Brothers Finance-4.375%,4/15/23	201,493	187,500
Toll Brothers Finance-5.625%,1/15/24	207,916	196,000
Transocean Inc-4.3%,10/15/22	586,391	523,800
Union Carbide-7.5%,6/1/25	93,422	94,813
Aecom Global II LLC-5%,4/1/22	304,652	297,000
Verisign Inc-4.625%,5/1/23	401,332	394,000
Wells Fargo-5.9%,6/15/24	328,100	285,825
Williams Co-3.7%,1/15/23	631,654	634,082
Xerox Corp-3.8%,5/15/24		
XLIT Ltd-6.25%,5/15/27	116,528	114,485
Zions Bancorp-4.5%,6/13/23	101,736	101,608
Finial Holdings Inc-7.125%,10/15/23	87,269	88,187
Access Mid Ptr Fin'l-4.875%,3/15/24		
Alexandra Real Estate-4.5%,7/30/29	76,115	74,921
Alltel Corp-6.8%,5/1/29	119,690	114,441
Ameritech Corp-6.55%,1/15/28	486,564	441,826
Apache Corp-5.25%,2/1/42	217,350	184,800
AT & T-6.5%,3/15/29	378,704	363,982
Baker Hughes-6.875%,1/15/29	238,511	236,372

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Ball Corp-4%,11/15/23	199,754	194,500
Bank of America-3.95%,4/21/25	249,453	242,235
Bank of America-4.25%,10/22/26	651,578	632,190
Barclays Bank-4.375%,9/11/24	102,247	94,522
Bed Bath Beyond-5.165%,8/1/44	214,172	133,250
Verizon Pennsylvania-6%,12/1/28	412,155	403,736
Bellsouth Tele-6.375%,6/1/28	429,348	410,568
BHP Billiton Fin'l-3.85%,9/30/23	242,023	256,078
Block Financial-5.25%,10/1/25	254,673	253,180
Citigroup Inc-4.45%,9/29/27	963,615	915,639
Tapestry Inc-4.25%,4/1/25	496,202	487,095
Conagra Foods-7.125%,10/1/26	460,524	453,716
Constellation Brands-4.75%,11/15/24	46,176	46,622
Cox Communications-6.8%,8/1/28	267,663	256,267
Deutsche Bank AG-4.5%,4/1/25	199,332	175,474
Enbridge Inc-4%,10/1/23	193,898	201,000
Energy Transfer Ptrs-4.05%,3/15/25	96,412	93,855
EnSCO PLC-5.2%,3/15/25	101,869	66,500
EPR Properties-5.75%,8/15/22	104,454	104,844
Expedia Inc-4.5%,8/15/24	203,821	200,256

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Macy's Retail Hldg-6.9%,4/1/29	360,903	322,971
FleetBoston Financial Gr-6.875%,1/15/28	178,318	172,094
FMC Tech Inc-3.45%,10/1/22	94,640	99,653
Ford Motor Co-6.625%,10/1/28	938,266	807,928
Ford Motor Co-6.625%,2/15/28	480,812	418,583
Freeport McMoran-3.55%,3/1/22	97,228	94,625
General Motors Fin Co-4.3%,7/13/25	701,356	663,334
Goldman Sachs Group-5.5%,6/15/30	82,715	75,960
Goldman Sachs Group-5%,11/15/30	56,316	53,886
GTE Corp-6.94%,4/15/28	474,720	463,348
Frontier Florida Inc-6.86%,2/1/28	55,035	46,800
RELX Inc-7.2%,8/1/27	117,834	116,385
Hexcel Corp-4.7%,8/15/25	102,190	102,644
Helmerich & Payne-4.65%,3/15/25	102,233	101,966
Hess Corp-3.5%,7/15/24	188,982	188,160
Hospitality Properties -4.65%,3/15/24	203,461	199,406
Husky Energy-4%,4/15/24	195,514	197,928
Ingersoll Rand-6.13%,11/18/27	173,143	165,843
Kohls Corp-4.25%,7/17/25	598,445	592,068
L-3 Communications-3.95%,5/28/24	97,014	99,811

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Macy's Retail Hldg-6.7%,9/15/28	578,658	526,445
Morgan Stanley-3.95%,4/23/27	315,212	307,350
Motorola inc-7.5%,5/15/25	115,594	110,819
Murphy Oil Corp-4.45%,12/1/22	233,756	235,380
Nabors Industries-5.1%,9/15/23	457,871	341,775
Natural Fuel Gas-3.75%,3/1/23	96,557	97,571
Noble Energy Inc-5.875%,6/1/24	204,550	207,212
Verizon New York Inc-6.5%,4/15/28	808,853	780,171
Oklahoma G & E-6.5%,4/15/28	233,287	236,254
Oneok Partners LP-4.9%,3/15/25	607,966	607,896
Freeport Minerals Corp-7.125%,11/1/27	118,467	98,500
Reliance Steel-4.5%,4/15/23	188,486	187,089
Royal Bank of Scotland-6%,12/19/23	109,077	101,210
Southtrust Bank NA-6.125%,1/9/28	111,830	105,204
Southwestern Energy-4.1%,3/15/22	99,292	91,000
Southwestern Energy-6.2%,1/23/25	360,488	312,812
Spectra Energy Partners-3.5%,3/15/25	94,181	95,462
Tennessee Gas PL-7%,10/15/28	231,294	226,446
Historic TW-6.625%,5/15/29	355,782	354,987
Transalta Corp-4.5%,11/15/22	99,921	97,255

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Embarq Florida-7.125%,7/15/23	111,215	105,851
Unumprovident Corp-6.75%,12/15/28	71,811	69,208
QWest Corp-7.25%,9/15/25	112,878	102,958
USX Marathon-8.125%,7/15/23	282,764	270,494
Viacom Inc-3.875%,4/1/24	97,103	98,087
Viacom Inc-4.25%,9/1/23	199,264	199,220
Weyerhaeuser Co-6.95%,10/1/27	684,391	680,978
Willamette Industries-7.35%,7/1/26	117,870	116,182
Williams Partners-4.5%,11/15/23	300,798	301,581
Worthington Industries-4.55%,4/15/26	302,279	298,653
Wyndham Worldwide-3.9%,3/1/23	97,896	92,000
XLIT Ltd-4.45%,3/31/25	1,023,830	993,770
Bank of Nova Scotia-4.5%,12/16/25	861,412	846,362
CS CI SPX-7.5%,5/18/26	300,000	324,090
CS HLVST CMS SPX-10%,1/29/31		
EI Du Pont De Nemours-6.5%,1/15/28	115,545	126,761
Enterprise Services LLC-7.45%,10/15/29	121,692	116,206
Halliburton Co-3.8%,11/15/25	96,487	96,899
HP Enterprises-4.9%,10/15/25	206,702	201,572
Keycorp-5%,9/15/56	208,207	182,750

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KLA-Tencor Corp-4.65%,11/1/24	509,295	512,410
Kohls Corp-4.75%,12/15/23	102,315	103,825
Lloyds Banking Group-4.65%,3/24/26	151,513	140,812
Macy's Retail Hldg-3.625%,6/1/24	95,432	93,356
Mosaic Co-7.5%,11/15/23	199,694	201,026
Nomura SU Note-3.25%,3.25%,4/30/30	94,866	87,298
Royal Bank Canada-4.65%,1/27/26	309,423	308,823
Banco Santander SA-5.179%,11/19/25	204,058	199,010
Wells Fargo & Co-5.875%,11/7/56	111,973	98,845
Wynn Las Vegas-5.5%,3/1/25	797,646	746,000
Assured Guaranteed-5%,6/1/34	118,231	115,173
Brinker Int'l 5%,10/1/24	256,345	235,000
Citigroup Inc-4.125%,7/25/28	74,427	70,384
General Motors Fin Co-5.75%,9/30/27	631,840	478,500
GS Contingent SPK-6.85%,12/3/27	200,000	173,740
Hess Corp-4.3%,4/15/27	100,572	91,633
JPM Contingent Autocell Index-7%,12/3/20	200,000	181,740
Macy's Retail Hldg-4.375%,9/1/23	200,500	197,350
Macy's Retail Hldg-6.65%,7/15/24	106,719	109,235
MS LVST 30 CMS 2 CMS-8%,3/30/37		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Nordstrom Inc-6.95%,3/15/28	848,497	829,500
Suntrust Banks-5.05%,6/15/22	107,274	87,750
Abbvie Inc-4.25%,11/14/28	443,240	436,860
American Int'l Group-3.75%,7/10/25	243,066	239,362
American Int'l Group-4.2%,4/1/28	295,203	289,008
Anheuser Busch Unbev-4%,4/13/28	880,852	860,877
Assurant Inc-4.9%,3/27/28	104,947	100,497
AT & T Inc-4.3%,2/15/30	100,154	94,499
Axis Specialty Finance-4%,12/6/27	244,101	239,252
Bank of America-4.45%,3/3/26	101,410	98,860
Bank of America-4.183%,11/25/27	444,779	432,526
Best Buy-4.45%,10/1/28	196,280	190,764
Boston Properties LP-4.5%,12/1/28	255,033	255,613
Brookfield Finance-4.25%,6/2/26	99,751	97,965
Brookfield Finance-3.9%,1/25/28	97,230	94,401
CA Inc-4.7%,3/15/27	462,775	426,717
Campbell Soup Co-4.15%,3/15/28	101,145	93,099
Capital One Fin'l-4.2%,10/29/25	99,802	96,213
Capital One Fin'l-3.75%,7/28/26	96,691	91,594
Celgene Corp-3.9%,2/20/28	290,300	281,394

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Centerpoint Energy-6.125%,12/5/58	258,137	243,437
Citigroup Inc-6.625%,1/15/28	117,421	114,688
Citrix Systems Inc-4.5%,12/1/27	201,804	191,162
CNA Financial Corp-4.5%,3/1/26	304,981	302,451
Credit Suisse Group-4.82%,1/9/28	249,292	244,050
CVS Health Corp-4.3%,3/25/28	352,342	342,164
Dell International LLC-6.02%,6/15/26	207,658	200,904
Delta Air Lines-6.718%,7/2/24	34,674	33,431
Ebay Inc-3.6%.6/5/27	94,705	93,318
Equifax Inc-6.9%,7/1/28	510,730	493,395
Express Scripts H-4.5%,2/25/26	102,031	101,353
Express Scripts H-3.4%,3/1/27	188,220	185,532
FleetBoston Financial Gr-6.7%,7/15/28	232,659	228,100
Fluor Corp-4.25%,9/15/28	590,655	584,502
Ford Motor Co-4.346%,12/8/26	151,211	133,621
Ford Motor Co-6.375%,2/1/29	114,319	99,928
General Motors-4.2%,10/1/27	99,526	90,134
Goldman Sachs Group-3.75%,2/25/26	97,103	94,565
Goldman Sachs Group-5.3%,11/10/26	104,086	89,500
Goldman Sachs Group-3.85%,1/26/27	240,626	235,162

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Glencore Funding Regs-4%,3/27/27	191,578	182,196
Janis Capital Group Inc-4.875%,8/1/25	197,726	196,276
JP Morgan Chase-4.25%,10/1/27	100,210	98,441
JP Morgan Chase-3.625%,12/1/27	333,349	325,700
Kroger Co-3.7%,8/1/27	96,089	94,402
Lennar Corp-4.75%,5/30/25	100,551	93,750
Lloyds Banking Group-4.582%,12/10/25	102,091	94,670
Morgan Stanlry-6.25%,8/9/26	791,344	775,124
Netflix Inc-5.75%,3/1/24	106,826	101,375
Nordstrom Inc-4%,3/15/27	98,401	94,448
Old Republic Int'l-3.875%,8/26/26	96,746	95,488
Sysco Corp-6.5%,8/1/28	117,363	115,553
Reynolds American Inc-4.45%,6/12/25	99,049	96,424
T-Mobile USA Inc-5.375%,4/15/27	72,493	67,550
Toll Brothers Finance-4.875%,11/15/25	101,363	93,500
Transcanada Pipelines Ltd-4.25%,5/15/28	99,415	99,034
Vodafone Group-4.375%,5/30/28	395,643	388,028
Wells Fargo-4.3%,7/22/27	627,888	614,794
Welltower Inc-4.25%,4/15/28	250,541	247,478
Phillips 66-3.9%,3/15/28	97,081	96,599

TY 2018 Investments Corporate Stock Schedule**Name:** The Brunckhorst Foundation**EIN:** 23-7000850**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Barclays Bank PLC-8.125%-Pfd BCS.D		
Bank of America-6.625%-Pfd BAC.I		
Nextera Energy Inc	526,496	608,370
Pfizer Inc	301,200	523,800
BB&T Corp-5.2%-Pfd F	221,974	199,350
BB&T Corp-5.625%-Pfd E	125,000	116,800
BB&T Corp-5.85%-Pfd-D	483,718	464,930
PNC Financial Services-5.375%-Pfd O	437,454	416,160
Public Storage-5.625%-Pfd U	200,000	195,920
Suntrust Banks-5.875%-Pfd E		
Wells Fargo Global Notes-5.125%-Pfd O	341,340	304,920
Ameren Corp		
HSBC CI SPX 5.5%		
BB&T Corp-5.2%-PFD G	175,492	154,980
Citigroup Inc-5.8%-PFD C		
Citigroup Inc-6.875%-PFD K	125,000	131,100
Citigroup Inc-7.125%-PFD J	250,000	261,900
Morgan Stanley-6.875%-PFD F	375,000	388,500
Morgan Stanley-7.125%-Pfd E	375,000	395,550
Public Storage-5.2%-PFD W	252,532	220,100
Public Storage-5.2%-PFD X	125,000	110,250
SCE Trust II-5.1%-PFD G	165,993	134,960
US Bancorp-5.15%-PFD H	338,880	321,020
Wells Fargo & Co-5.85%-Pfd Q	324,701	319,410
JPM Contingent Income SPX-4.6%		
Allstate Corp-6.625%-Pfd E	228,164	226,080
Bank of America-6.625%-Pfd BAC.W	125,401	127,200
Citigroup Inc-6.875%-Pfd L	125,000	127,100
Commerce Bancshares-6.2%-Pfd B	330,234	328,120
JP Morgan Chase-6.3%-Pfd W	125,000	126,850

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP Morgan Chase-6.7%-Pfd T	125,000	127,050
Morgan Stanley-6.625%-Pfd G	125,000	126,150
Northern Trust-5.85%-Pfd C	511,780	496,200
State Street Corp-6%-Pfd E	176,066	176,120
Wells Fargo & Co-6%-Pfd T	125,000	125,700
Wells Fargo RL Estate-6.375%-Pfd A	50,000	50,100
SCE Trust IV-5.375% Pfd J	114,446	101,500
Bank of America-6.25% Pfd Y	125,000	126,900
Capital One Fin'l-6.2% Pfd F	125,000	126,350
Charles Schwab-6% Pfd C	227,383	228,510
JP Morgan Chase-6.1% Pfd AA	125,000	127,700
JP Morgan Chase-6.125% Pfd Y	125,000	126,750
JP Morgan Chase-6.15% Pfd BB	125,000	128,900
Wells Fargo & Co-6% Pfd V	125,000	125,550
Caterpillar Inc	284,686	254,140
Citi CI SPX-5.7%,5/11/26		
Cummins Inc		
JP Morgan Chase		
Microsoft Corp		
MS DD TRIGJ SPX-1/4/22		
Axis Cap Holdings-5.5%-Pfd E	401,679	355,980
Bank of America-6% Pfd EE	125,000	125,250
Bank of America-6.2% Pfd CC	125,000	126,850
Capital One Fin'l-5.2% Pfd G	960,817	864,800
Capital One Fin'l-6% Pfd B	324,628	319,670
Capital One Fin'l-6% Pfd H	125,000	124,550
Citigroup Inc-6.3%-PFD S	253,588	255,000
Gabelli Div & Inc Tr-G-5.25%	124,106	118,650
Gabelli Utility Tr-5.375%-Pfd C	480,037	459,416
Goldman Sachs Group-6.3%-PFD N	331,172	329,680

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
National Retail Properties-5.17%-Pfd Q	98,046	92,000
Public Storage-4.9%-PFD E	247,454	206,200
Wells Fargo & Co-5.7%-Pfd W	223,206	214,200
Wells Fargo & Co-5.5%-Pfd X	559,718	530,150
3-M Company		
ABB Ltd		
Abbott Labs	350,981	433,980
Abbvie Inc		
AFLAC Inc		
Apple Inc		
Aqua America Inc		
Bank of America		
BHP Billiton Ltd		
Boeing Co		
Cisco Systems Inc	534,210	606,620
Citigroup Inc		
CSX Corp		
Diageo PLC		
Eli Lilly & Co	180,035	173,580
Emerson Electric Co		
Honeywell International Inc		
IBM Corp		
JPM Plus On SPX-4.6%		
L-3 Technologies Inc		
Lockheed Martin Corp		
McDonalds Corp	476,920	532,710
Medifast Inc		
MetLife Inc		
Parker Hannifin COrp		
Ratheon Co		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Sysco Corp		
Unumprovident Corp-6.75%,12/15/28		
Vodafone Group PLC		
Wal-Mart Stores		
Xilinx Inc		
Alabama Power Co-5%-Pfd A	124,978	118,700
Arch Cap Group-5.45%-Pfd F	126,626	101,650
First Republic Bank-5.125%-Pfd H	620,692	533,750
Firat Republic Bank-5.5%-Pfd D	174,460	158,550
Kimco Realty Corp-5.25%-Pfd M	125,000	102,250
Morgan Stanley-5.85%-Pfd K	831,893	801,240
Morgan Stanley-6.375%-Pfd I	250,000	252,300
PS Business Parks-5.7%-Ser Y	453,138	369,900
Public Storage-4.95%-Pfd D	372,577	315,450
Public Storage-5.05%-Pfd G	125,000	106,650
Public Storage-5.15%-Pfd F	501,506	431,200
SCE Trust VI-5% Pfd L	480,771	345,610
Vornado Realty Trust-5.7%-Pfd K	153,750	134,940
Wells Fargo & Co-5.65%-Pfd Y	347,745	329,000
Hormel Foods Corp	116,076	128,040
McCormick	290,427	306,328
Merck & Co	293,969	305,640
Allianzgi-5.625%,Pfd A	450,157	424,440
Allstate Corp Dep 1/1000 G	728,025	694,550
Apollo Global Mgmt-6.375% B	381,295	332,700
Bank of America-5.875%-Pfd HH	919,413	916,490
Bank of America-6%-Pfd GG	479,350	476,900
Firat Republic Bank-5.5%-Pfd I	365,937	333,300
Hartford Fin'l Services-6%-Pfd G	1,271,603	1,262,000
JP Morgan Chase-5.75%- Pfd DD	1,997,097	1,987,382

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Keycorp-5.65%-Pfd F	707,633	660,620
MetLife Inc-5.62%-Pfd E	1,468,625	1,389,450
Nisource Inc-6.5%-Ser B	603,606	600,960
Renaissancere Hldgs-Pfd F	171,246	152,810
State Street Corp-5.35%-Pfd G	320,072	310,440
US Bancorp-5.5%-PFD K	759,142	753,045

TY 2018 Investments Government Obligations Schedule

Name: The Brunckhorst Foundation

EIN: 23-7000850

Software ID: 18007218

Software Version: 2018v3.1

**US Government Securities - End
of Year Book Value:**

**US Government Securities - End
of Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

619,525

**State & Local Government
Securities - End of Year Fair
Market Value:**

631,684

TY 2018 Investments - Other Schedule**Name:** The Brunckhorst Foundation**EIN:** 23-7000850**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP Morgan Equity Inc A	AT COST	250,000	369,307
Entergy Arkansas-4.9%,12/1/52	AT COST	338,089	321,580
GE Capital Corp-4.875%,10/15/52	AT COST		
Nextera-5.125%,11/15/72	AT COST	251,562	223,900
Stanley Blacker Ser I-5.7%,7/25/52	AT COST	125,000	118,550
Duke Energy Corp-5.125%,1/15/73	AT COST	125,000	113,500
Entergy Arkansas-4.75%,6/1/63	AT COST	247,951	222,908
Entergy Louisiana LLC-4.7%,6/1/63	AT COST	246,668	214,500
GE Capital Corp-4.7%,5/16/53	AT COST		
GE Capital Corp-4.875%,1/29/53	AT COST		
Nextera Energy Cap-5%,1/15/73	AT COST	100,000	88,360
Prudential Fin'l-5.7%,3/15/53	AT COST	125,000	116,650
Qwest Corp-6.125%,6/1/53	AT COST	178,364	126,000
WR Berkley Corp-5.625%,4/30/53	AT COST	257,304	226,500
Zions Bancorp-6.95%,9/15/28	AT COST	252,646	276,400
Qwest Corp-6.875%,10/1/54	AT COST	125,000	98,650
Verizon Communications-5.9%,2/15/54	AT COST	125,000	126,500
Ishares Select Div ETF	AT COST	395,402	419,757
Southern Co-6.25%,10/15/75	AT COST	125,000	127,550
BOK Financial-5.375%,6/30/56	AT COST	50,000	45,660
Entergy Arkansas-4.875%,9/1/66	AT COST	483,727	464,102
Entergy Louisiana LLC-4.875%,9/1/66	AT COST	391,732	368,960
Entergy Mississippi-4.9%,10/1/66	AT COST	712,954	644,090
Legg Mason Inc-5.45%,9/15/56	AT COST	125,000	102,000
Nextera Energy Cap-K-5.25%,6/1/76	AT COST	1,110,015	1,030,500
Southern Co-6.25%,-A,10/1/76	AT COST	713,192	632,490
AT & T Inc-5.35%,11/1/66	AT COST	1,190,749	1,136,310
Georgia Power Co-5%,10/1/77	AT COST	255,585	212,100
Southern Co-5.25%,12/1/77	AT COST	298,510	261,960
Stifel Fin'l-5.2%,10/15/47	AT COST	50,000	41,040

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Industrial Sel Sec SPDR Fd	AT COST		
SPRD S&P 500EFT Trust	AT COST	1,099,264	999,680
AT & T Inc-5.35%,11/1/66	AT COST	250,000	222,600
Brunswick Corp-6.5%,10/15/48	AT COST	100,000	100,560
Brunswick Corp-6.625%,1/15/49	AT COST	1,073,949	1,016,954
CMS Energy Corp-5.875%,10/15/78	AT COST	250,000	240,600
Duke Energy Corp-5.625%,9/15/78	AT COST	1,061,211	1,023,400
Ebay Inc-6%,2/1/56	AT COST	253,042	254,800
Enbridge Inc-6.375%,5/15/78	AT COST	250,000	235,400
Prudential Fin'l-5.625%,8/15/58	AT COST	346,124	330,960
Unum Group-6.25%,6/15/58	AT COST	200,000	181,360
WR Berkley Corp-5.7%,3/30/58	AT COST	125,000	110,250

TY 2018 Other Expenses Schedule

Name: The Brunckhorst Foundation**EIN:** 23-7000850**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Employee Expenses	1,857			1,857
Filing Fees	1,500			1,500
Interest & Service Charges	234			
Public Notice	160			160

TY 2018 Other Professional Fees Schedule

Name: The Brunckhorst Foundation

EIN: 23-7000850

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Kandel & Company-Management	40,000	36,000	0	4,000

TY 2018 Substantial Contributors

Schedule

Name: The Brunckhorst Foundation

EIN: 23-7000850

Software ID: 18007218

Software Version: 2018v3.1

Name	Address
Barbara Brunckhorst	310 Wickham Glen Drive Richmond, VA 23238
Barbara Brunckhorst 2010 Trust	310 Wickham Glen Drive Richmond, VA 23238

TY 2018 Taxes Schedule

Name: The Brunckhorst Foundation

EIN: 23-7000850

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax -'18	52,749			
Payroll Taxes	4,207			4,207
Unrelated Business Tax-'18	446,930			

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF
► Go to www.irs.gov/Form990 for the latest information

2018**Name of the organization**
The Brunckhorst Foundation**Employer identification number**
23-7000850**Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc. purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc. contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Brunckhorst Foundation		Employer identification number 23-7000850	
Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Barbara Brunckhorst 2010 Trust 310 Wickham Glen Drive Richmond, VA 23238	\$ 1,850,000	Person <input checked="" type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Barbara Brunckhorst 310 Wickham Glen Drive Richmond, VA 23238	\$ 12,600,000	Person <input checked="" type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)

Name of organization
The Brunckhorst Foundation

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Part II **Noncash Property**

		(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
				\$	
		(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
				\$	
		(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
				\$	
		(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
				\$	
		(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
				\$	
		(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
				\$	

Name of organization
The Brunckhorst Foundation

Employer identification number

23-7000850

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____*
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	