

**2018**

Open to Public Inspection

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

A Employer identification number

**PEGGY AND ELLIS WACHS FOUNDATION****23-6802696**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

**237 S. 18TH STREET****8B****215-732-8486**

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐ **6****PHILADELPHIA, PA 19103**

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify) \_\_\_\_\_▶ **\$ 1,943,541.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			<b>N/A</b>	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	<b>1.</b>	<b>1.</b>		<b>STATEMENT 1</b>
4	Dividends and interest from securities	<b>51,813.</b>	<b>51,813.</b>		<b>STATEMENT 2</b>
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<b>92,701.</b>			
b	Gross sales price for all assets on line 6a	<b>723,483.</b>			
7	Capital gain net income (from Part IV, line 2)		<b>92,701.</b>		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	<b>144,515.</b>	<b>144,515.</b>		
13	Compensation of officers, directors, trustees, etc.	<b>0.</b>	<b>0.</b>		<b>0.</b>
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	<b>STMT 3,100.</b>	<b>0.</b>		<b>3,100.</b>
c	Other professional fees	<b>STMT 12,286.</b>	<b>0.</b>		<b>12,286.</b>
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	<b>STMT 7,117.</b>	<b>7,117.</b>		<b>0.</b>
24	Total operating and administrative expenses. Add lines 13 through 23	<b>22,503.</b>	<b>7,117.</b>		<b>15,386.</b>
25	Contributions, gifts, grants paid	<b>91,990.</b>			<b>91,990.</b>
26	Total expenses and disbursements. Add lines 24 and 25	<b>114,493.</b>	<b>7,117.</b>		<b>107,376.</b>
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<b>30,022.</b>			
b	Net investment income (if negative, enter -0-)		<b>137,398.</b>		
c	Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

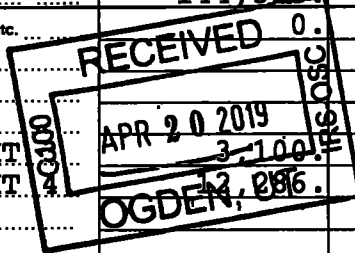
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21 Batching C's



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	378,539.	176,384.	176,384.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,560,431.	1,783,878.	1,767,157.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,938,970.	1,960,262.	1,943,541.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,560,431.	1,783,878.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	378,539.	176,384.	
	30 Total net assets or fund balances	1,938,970.	1,960,262.	
	31 Total liabilities and net assets/fund balances	1,938,970.	1,960,262.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,938,970.
2 Enter amount from Part I, line 27a	2	30,022.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,968,992.
5 Decreases not included in line 2 (itemize) ▶ <b>FEDERAL TAXES</b>	5	8,730.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,960,262.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED PNC - 5169 GAIN-LOSS SCHEDULE		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 723,483.		630,782.	92,701.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			92,701.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7       }	2	92,701.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	95,392.	2,234,198.	.042696
2016	95,156.	1,958,426.	.048588
2015	98,179.	1,985,487.	.049448
2014	89,624.	2,013,422.	.044513
2013	77,830.	1,819,803.	.042768

2 Total of line 1, column (d)	2	.228013
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.045603
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,221,316.
5 Multiply line 4 by line 3	5	101,299.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,374.
7 Add lines 5 and 6	7	102,673.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	107,376.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,374.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,374.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	1,374.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,500.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	2,500.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,126.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> 1,126. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>THE TRUSTEE</u> Telephone no ► <u>610-687-1600</u> Located at ► <u>237 S. 18TH STREET, PHILADELPHIA, PA</u> ZIP+4 ► <u>19103</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018 )	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEGGY B. WACHS 237 S. 18TH STREET, APT. 8B PHILADELPHIA, PA 19103	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,979,705.
b	Average of monthly cash balances	1b	275,438.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,255,143.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,255,143.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,827.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,221,316.
6	Minimum investment return. Enter 5% of line 5	6	111,066.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,066.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,374.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,374.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,692.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	109,692.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,692.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,376.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,376.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,374.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	106,002.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				109,692.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			103,032.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 107,376.				
a Applied to 2017, but not more than line 2a			103,032.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				4,344.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				105,348.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

## N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

(4) Gross investment income

[illegible]

2018.03000 PEGGY AND ELLIS WACHS FOUND 10016931

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE			ANNUAL DRIVES	91,990.
<b>Total</b>			<b>3a</b>	91,990.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PNC BANK - PREMIUM CHECKING	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PNC ADVISORS - 5169	51,813.	0.	51,813.	51,813.	
TO PART I, LINE 4	51,813.	0.	51,813.	51,813.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,100.	0.		3,100.
TO FORM 990-PF, PG 1, LN 16B	3,100.	0.		3,100.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	12,286.	0.		12,286.
TO FORM 990-PF, PG 1, LN 16C	12,286.	0.		12,286.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRANSACTION CHARGES	565.	565.		0.
ACCOUNT FEES	5,363.	5,363.		0.
TAX WITHHELD	1,189.	1,189.		0.
TO FORM 990-PF, PG 1, LN 23	7,117.	7,117.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,783,878.	1,767,157.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,783,878.	1,767,157.

PEGGY AND ELLIS WACHS FAMILY FOUNDATION				23-6802696
FORM 990PF, PART II - INVESTMENTS				
	Beginning of Year	End of Year	End of Year	
	Book Value	Book Value	Fair Market Value	
Equities				
Johnson Ctls Intl PLC	38,772	71,959	59,300	
Brinker International Inc	108,268	0	0	
Carnival Corp	33,494	33,494	49,300	
Gildan Activewear Inc	53,690	53,690	60,720	
Hanes Brands INC	69,816	69,816	40,096	
Tenneco Inc	52,364	0	0	
Twenty First Century - CL A WI (FOXA)	59,128	0	0	
Whirlpool Corp	61,638	83,105	64,122	
Williams Sonoma Inc	0	61,628	60,540	
Winnebago Industries Inc	14,792	28,952	24,210	
	491,962	402,644	358,288	
Diageo PLC	44,153	0	0	
Philip Morris Internat-WI	32,031	49,118	40,056	
Schweitzer Maudt Intl Inc	36,106	67,544	50,100	
Unilever NV New York Shares New (UN)	27,708	0	0	
United Nat Foods Inc	13,952	0	0	
	153,950	116,662	90,156	
Exxon Mobil Corp	42,928	42,928	40,914	
Schlumberger Ltd	82,379	110,913	64,944	
	125,307	153,841	105,858	
Chubb LTD	0	67,592	64,590	
JP Morgan Chase & Co	18,702	18,702	48,810	
Markel Corp	48,427	0	0	
Progressive Corp Ohio	24,417	12,217	30,165	
State Str Corp	17,846	54,496	63,070	
Synchrony Financial	34,053	34,053	28,152	
Wells Fargo & Company New	20,611	20,611	41,472	
	164,056	207,671	276,259	
Allergan PLC	80,482	109,248	80,196	
Abbot Laboratories INC	24,803	16,890	28,932	
Becton Dickinson & Co	7,011	7,011	22,532	
Cardinal Health Inc	67,299	88,378	75,820	
Johnson & Johnson	18,311	18,311	38,715	
Lilly Eli & Co	0	0	0	
Pfizer Inc	11,630	11,630	21,825	
	209,536	251,468	268,020	
Eaton Corp PLC	27,121	41,046	48,062	
Ametek INC New	24,068	24,068	33,850	
Colfax Corp	0	65,115	48,070	
Illinois Tool Works	19,673	19,673	63,345	
Snap On Inc	62,620	45,082	43,587	
Steelcase Inc	70,868	70,868	75,633	
United Parcel Service CL B	19,308	41,190	39,012	
World Fuel Svcs Corp	125,134	21,407	21,410	
	348,792	328,449	372,969	
TE Connectivity LTD	0	29,364	30,252	
Alliance Data Systems Corp	41,804	41,804	30,016	
Cognizant Technology Solutions	25,024	0	0	
Applied Materials Inc	0	87,623	75,302	
Arrow Electronics	0	62,716	55,160	
	66,828	221,507	190,730	
Crown Holdings Inc	0	40,014	37,413	
Verizon Communications Inc	0	61,622	67,464	
	0	101,636	104,877	
	1,560,431	1,783,878	1,767,157	



PEGGY AND ELLIS WACHS FAMILY FOUNDATION						23-6802696			
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR									
		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND							
RECIPIENT NAME AND ADDRESS		FOUNDATION STATUS OF RECIPIENT				AMOUNT			
ANTHENAUEM OF PHILADELPHIA		NONE/NON PROFIT ORGANIZATION				200			
219 S 6TH Street									
PHILADELPHIA, PA 19106									
ANTI-DEFAMATION LEAGUE		NONE/ NON PROFIT ORGANIZATION				1 000			
605 THIRD AVENUE									
NEW YORK NY 10158									
BALLET X		NONE/ NON PROFIT ORGANIZATION				5 000			
265 SOUTH BROAD STREET									
PHILADELPHIA, PA 19107									
CENTER CITY RESIDENTS ASSOCIATION		NONE / NON PROFIT ORGANIZATION				140			
1600 MARKET STREET #2500									
PHILADELPHIA, PA 19103									
COMPASS		NONE/ NON PROFIT ORGANIZATION				1 000			
8911 W THOMAS ROAD									
PHOENIX, AZ, 85037									
CONGREGATION LEYV HA-IR		NONE/ NON PROFIT ORGANIZATION				200			
P O BOX 15836									
PHILADELPHIA, PA 19103									
CURTIS INSTITUTE OF MUSIC		NONE / NON PROFIT ORGANIZATION				5 200			
1726 LOCUST STREET									
PHILADELPHIA, PA 19103									
EQUAL JUSTICE INITIATIVE		NONE/ NON PROFIT ORGANIZATION				2 000			
122 COMMERCE STREET									
MONTGOMERY, AL 36104									
FREE LIBRARY OF PHILADELPHIA		NONE / NON PROFIT ORGANIZATION				10,000			
19TH AND LOGAN SQUARE									
PHILADELPHIA, PA 19103									
FRIENDS OF PHILADELPHIA CITY INSTITUTE LIBRARY		NONE/ NON PROFIT ORGANIZATION				35			
1905 LOCUST STREET									
PHILADELPHIA PA 19103									
FRIENDS OF RITTENHOUSE SQUARE		NONE / NON PROFIT ORGANIZATION				250			
23 S 21ST STREET									
PHILADELPHIA PA 19103									
GIRLS INC OF GREATER PHILA & SOUTH NJ		NONE/ NON PROFIT ORGANIZATION				2,000			
1501 CHERRY STREET									
PHILADELPHIA, PA 19102									
HIAS & COUNCIL		NONE / NON PROFIT ORGANIZATION				100			
2100 ARCH STREET									
PHILADELPHIA, PA 19103									
J STREET EDUCATION FUND		NONE/ NON PROFIT ORGANIZATION				1 800			
P O BOX 66073									
WASHINGTON, DC 20035									
THOMAS JEFFERSON UNIVERSITY		NONE/ NON PROFIT ORGANIZATION				100			
1025 WALNUT ST									
PHILADELPHIA, PA 19107									
JEWISH FEDERATION OF GREATER PHILADELPHIA		NONE/ NON PROFIT ORGANIZATION				5,000			
2100 ARCH STREET									
PHILADELPHIA, PA 19103									
LBI FOUNDATION OF THE ARTS & SCIENCES		NONE/ NON PROFIT ORGANIZATION				185			
120 Long Beach Blvd									
Long Beach Township, NJ 08008									
MALAJA FUND		NONE/ NON PROFIT ORGANIZATION				2,000			

[illegible]

PEGGY AND ELLIS WACHS FAMILY FOUNDATION							23-6802696
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR							
		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT					AMOUNT
RECIPIENT NAME AND ADDRESS							
PHILABUNDANCE 3636 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148		NONE / NON PROFIT ORGANIZATION					500
PHILADELPHIA FILM SOCIETY 1412 CHESTNUT STREET PHILADELPHIA, PA 19102		NONE / NON PROFIT ORGANIZATION					50
PHILADELPHIA FOUNDATION 1835 MARKET ST SUITE 2410 PHILADELPHIA, PA 19103		NONE/ NON PROFIT ORGANIZATION					1,000
PHILADELPHIA FUTURES 230 SOUTH BROAD STREET, 7TH FLOOR PHILADELPHIA, PA 19102		NONE / NON PROFIT ORGANIZATION					500
PHILADELPHIA MUSEUM OF ART 26TH AND BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19130		NONE / NON PROFIT ORGANIZATION					2,500
PLANNED PARENTHOOD 1144 LOCUST ST PHILADELPHIA PA 19107		NONE / NON PROFIT ORGANIZATION					2,100
PLAY ON, PHILLY 917 S 47th ST PHILA, PA 19143		NONE / NON PROFIT ORGANIZATION					1,000
PRESERVATION ALLIANCE 1608 WALNUT STREET SUITE 804 PHILADELPHIA PA 19103		NONE/ NON PROFIT ORGANIZATION					100
PROJECT HOME 1515 FAIRMOUNT AVENUE PHILADELPHIA, PA 19130		NONE / NON PROFIT ORGANIZATION					2,000
ROSENBAACH MUSEUM & LIBRARY 2100 DELANCEY PLACE PHILADELPHIA, PA 19130		NONE / NON PROFIT ORGANIZATION					1,000
SMITH MEMORIAL PLAYGROUND 3500 RESERVOIR PLAYGROUND EAST FAIRMOUNT PARK PHILADELPHIA PA 19121		NONE/ NON-PROFIT ORGANIZATION					100
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY AL 36104		NONE/ NON PROFIT ORGANIZATION					200
THE PHILADELPHIA ORCHESTRA 260 SOUTH BROAD STREET SUITE 1600 PHILADELPHIA, PA 19102		NONE / NON PROFIT ORGANIZATION					2,600
THE PRINT CENTER 1614 LATIMER STREET PHILADELPHIA, PA 19103		NONE / NON PROFIT ORGANIZATION					1 000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104		NONE / NON PROFIT ORGANIZATION					23 800
UNITE FOR HER PO BOX 351 POCOPSON, PA 19366		NONE/ NON PROFIT ORGANIZATION					1 500
WHITNEY MUSEUM OF AMERICAN ART 99 GANSEVOORT ST NEW YORK, NY 10014		NONE / NON PROFIT ORGANIZATION					60

PEGGY AND ELLIS WACHS FAMILY FOUNDATION								23-6802696			
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR											
				RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR							
				AND							
RECIPIENT NAME AND ADDRESS				FOUNDATION STATUS OF RECIPIENT							AMOUNT
WHYY											
150 N SIXTH STREET				NONE / NON PROFIT ORGANIZATION							350
PHILADELPHIA, PA 19106											
WOMEN'S PROJECT AND PRODUCTIONS INC											
55 WEST END AVE				NONE/ NON PROFIT ORGANIZATION							500
NEW YORK NY 10023											
											91,990