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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
SKILLING JOSEPH KENNARD TD

A Employer identification number
23-6419739

Number and street (or P O box number if mail is not delivered to street address)
6325 S RAINBOW BLVD STE 300

Room/suite

B Telephone number (see instructions)
(800) 352-3705

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

\$ 4,519,756

☐ Cash

☐ Accrual

☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	101,075	101,063		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	155,025			
b Gross sales price for all assets on line 6a	935,158			
7 Capital gain net income (from Part IV, line 2)		155,025		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	256,100	256,088		
13 Compensation of officers, directors, trustees, etc	124,028	52,013		72,015
14 Other employee salaries and wages		0	0	0
15 Pension plans, employee benefits		0	0	
16a Legal fees (attach schedule)				0
b Accounting fees (attach schedule)	1,000	0	0	1,000
c Other professional fees (attach schedule)	2,457			2,457
17 Interest				0
18 Taxes (attach schedule) (see instructions)	8,482	2,409		0
19 Depreciation (attach schedule) and depletion	0	0		
20 Occupancy				
21 Travel, conferences, and meetings		0	0	
22 Printing and publications		0	0	
23 Other expenses (attach schedule)	4,449			4,449
24 Total operating and administrative expenses. Add lines 13 through 23	140,416	54,422	0	79,921
25 Contributions, gifts, grants paid	173,500			173,500
26 Total expenses and disbursements. Add lines 24 and 25	313,916	54,422	0	253,421
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-57,816			
b Net investment income (if negative, enter -0-)		201,666		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		1,730		
	2	Savings and temporary cash investments		367,031	207,137	207,137
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)		234,496		
	b	Investments—corporate stock (attach schedule)		2,798,234		
	c	Investments—corporate bonds (attach schedule)		834,688		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)			3,971,012	4,312,619
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		4,236,179	4,178,149	4,519,756	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		4,236,179	4,178,149	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		4,236,179	4,178,149		
31	Total liabilities and net assets/fund balances (see instructions) .		4,236,179	4,178,149		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,236,179
2	Enter amount from Part I, line 27a	2	-57,816
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,178,363
5	Decreases not included in line 2 (itemize) ▶ _____	5	214
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,178,149

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	155,025
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	197,633	4,843,660	0 040802
2016	245,720	4,540,374	0 054119
2015	263,209	4,840,790	0 054373
2014	228,533	5,085,592	0 044937
2013	157,731	4,951,631	0 031854
2 Total of line 1, column (d)			2 0 226085
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 045217
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 4,910,501
5 Multiply line 4 by line 3			5 222,038
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,017
7 Add lines 5 and 6			7 224,055
8 Enter qualifying distributions from Part XII, line 4			8 253,421

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,017
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,017
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,017
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,924
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,924
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,907
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 1,907 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>WELLS FARGO BANK NA</u> Telephone no ► <u>(800) 352-3705</u>			

Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NVZIP+4 ► 89118

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	CO TRUSTEE 1	60,938		
WILLIAM W SPALDING 8624 CHELTENHAM AVE WYNDMOOR, PA 19038	CO-TRUSTEE 4	21,030		
Mary Ellen Landreth 1501 FIRETHRONE LN WYNDMOOR, PA 19038	CO-TRUSTEE 4	21,030		
CHRISTINA MCKINLEY 8503 TRUMBAUER DR WYNDMOOR, PA 19006	CO-TRUSTEE 4	21,030		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,822,221
b	Average of monthly cash balances.	1b	163,059
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,985,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,985,280
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,779
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,910,501
6	Minimum investment return. Enter 5% of line 5.	6	245,525

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	245,525
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,017
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,017
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	243,508
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	243,508
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	243,508

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	253,421
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	253,421
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,017
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	251,404

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				243,508
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			105,613	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 253,421				
a Applied to 2017, but not more than line 2a			105,613	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				147,808
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				95,700
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed wellsfargo.com/privatefoundationsk 100 North Main Street D4001-065 WinstonSalem, NC 27101 (800) 352-3705 wellsfargo.com/privatefoundation/skilling	
b The form in which applications should be submitted and information and materials they should include wellsfargo.com/privatefoundation/skilling	
c Any submission deadlines wellsfargo.com/privatefoundation/skilling	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors wellsfargo.com/privatefoundation/skilling	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . .		14	101,075	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	155,025	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .			256,100	
13 Total. Add line 12, columns (b), (d), and (e).				256,100

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2019-05-03	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	JOSEPH J CASTRIANO		2019-05-03		P01251603
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
	Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (704) 383-5589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d				
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	15000 CHEVRON CORP 4 950% 3/03/19		2016-02-29	2018-03-13
1	13531 959 VOYA INTL RL EST FD CL-I #2664		2008-12-04	2018-03-19
	15000 US TREASURY NOTE 2 500% 5/15/24		2016-09-28	2018-04-23
	15000 FED HOME LN MTG CORP 3 750% 3/27/19		2016-02-29	2018-04-24
	18000 GENERAL ELEC CAP COR 4 650% 10/17/21		2016-02-29	2018-05-17
	10000 PEPSICO INC 4 500% 1/15/20		2016-02-29	2018-06-11
	5000 VERIZON COMMUNICATIO 5 150% 9/15/23		2016-02-29	2018-06-15
	10000 FED HOME LN MTG CORP 3 750% 3/27/19		2016-02-29	2018-07-02
	5000 FED HOME LN MTG CORP 3 750% 3/27/19		2018-02-23	2018-07-02
	5000 PEPSICO INC 4 500% 1/15/20		2016-02-29	2018-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,337		16,263	-926
115,969		88,385	27,584
14,674		16,170	-1,496
15,201		16,210	-1,009
18,700		20,443	-1,743
10,288		11,128	-840
5,396		5,659	-263
10,104		10,807	-703
5,052		5,089	-37
5,132		5,564	-432

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-926
			27,584
			-1,496
			-1,009
			-1,743
			-840
			-263
			-703
			-37
			-432

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 AMGEN INC 5 700% 2/01/19			2016-02-29	2018-09-06
1 7106 384 DRIEHAUS ACTIVE INCOME FUND			2013-07-17	2018-09-12
508 001 ARTISAN SMALL CAP FUND-INS #2452			2017-11-21	2018-09-19
117 ISHARES RUSSELL MID-CAP ETF			2007-05-14	2018-09-19
3862 868 MFS VALUE FUND-R5			2014-02-19	2018-09-19
5439 896 WF INTERNATIONAL BOND-R6 #4651			2006-05-02	2018-09-19
10000 TIME WARNER INC 4 875% 3/15/20			2016-02-29	2018-09-27
4303 789 HARBOR INTERNATION FD INST #2011			2006-05-02	2018-10-26
10000 US TREASURY NOTE 3 125% 5/15/19			2016-02-29	2018-11-26
10000 BANK OF AMERICA CORP 5 625% 7/01/20			2016-02-29	2018-11-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10,117		11,085	-968
69,216		76,252	-7,036
20,000		15,799	4,201
26,049		12,915	13,134
160,000		125,887	34,113
53,855		57,661	-3,806
10,283		10,803	-520
247,511		246,912	599
10,027		10,679	-652
10,331		11,083	-752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-968
			-7,036
			4,201
			13,134
			34,113
			-3,806
			-520
			599
			-652
			-752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 US TREASURY NOTE 3 125% 5/15/19		2016-02-29	2018-12-11
1 CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,012		5,339	-327
			96,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-327

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHOLE SCHOOL WHOLE CHILD PROGRAM CITY YEAR INC287 COLUMBUS AVE BOSTON, MA 02116	NONE	PC	GENERAL OPERATING	2,000
MIGHTY WRITERS1501 CHRISTIAN ST PHILADELPHIA, PA 19146	NONE	PC	GENERAL SUPPORT	2,000
CRADLES TO CRAYONS INCPO BOX 799 CONSHOHOCKEN, PA 19428	NONE	PC	READY FOR SCHOOL PROGRAM	2,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPARK PROGRAM INC 251 RHODE ISLAND ST STE 205 SAN FRANCISCO, CA 94103	NONE	PC	PHILADELPHIA APPRENTICESHIP	3,000
DIGNITY HOUSE 5772-R GERMANTOWN AVE PHILDALEPHIA, PA 19144	NONE	PC	EDUCATION ENRICHMENT	2,000
SUPPORTIVE OLDER WOMENS NETWORK AKA SOWN4100 MAIN ST STE 403 PHILADELPHIA, PA 19127	NONE	PC	GENERAL SUPPORT	3,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEED IN DEED 211 N 13TH STREET STE 501 PHILADELPHIA, PA 19107	NONE	PC	SERVICE-LEARNING	5,000
PHILADELPHIA FREEDOM VALLEY YMCA 400 FAYETTE ST STE 250 CONSHOHOCKEN, PA 19428	NONE	PC	GENERAL SUPPORT	4,000
CRADLE OF LIBERTY COUNCIL BOYS SCOUTS OF AMERICA 1485 VALLEY FORGE RD WAYNE, PA 19087	NONE	PC	SCOUTREACH	4,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EPISCOPAL COMMUNITY SERVICES OF THE DIOCESE OF PENNSYLVANIA 225 S 3RD ST PHILADELPHIA, PA 19106	NONE	PC	GENERAL SUPPORT	4,000
GIRL SCOUTS OF EASTERN PENNSYLVANIA INC 330 MANOR RD MIQUON, PA 19444	NONE	PC	GENERAL SUPPORT	1,000
WHOSOEVER GOSPEL MISSION AND RESCUE HOME ASSOC OF GERMANTOWN PO BOX 48308 PHILADELPHIA, PA 19144	NONE	PC	NEW LIFE REHABILITATION AND	5,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SETTLEMENT MUSIC SCHOOL OF PHILADELPHIA PO BOX 63966 416 QUEEN ST PHILADELPHIA, PA 19147	NONE	PC	GENERAL SUPPORT	4,000
WILLIAMSON COLLEGE OF TRADES 106 S NEW MIDDLETOWN RD MEDIA, PA 19063	NONE	PC	GENERAL SUPPORT	5,000
ASSOC SERVICES FOR THE BLIND AND VISUALLY IMPAIRED 919 WALNUT STREET PHILADELPHIA, PA 19107	NONE	PC	SATELLITE EXPANSION	4,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAGNER FREE INSTITUTE OF SCIENCE 1700 W MONTGOMERY AVE PHILADELPHIA, PA 19121	NONE	PC	CHILDRENS EDUCATION AND	3,000
ROYER-GREAVES SCHOOL FOR BLIND 118 SOUTH VALLEY ROAD PAOLI, PA 19301	NONE	PC	GENERAL SUPPORT	5,000
DRUEDING CENTER413 W MASTER ST PHILADELPHIA, PA 19122	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENNSYLVANIA SCHOOL FOR THE DEAF 100 W SCHOOL HOUSE LANE PHILADELPHIA, PA 19144	NONE	PC	FAMILY SIGN LANGUAGE	3,000
CENTER FOR AUTISM 3905 FORD ROAD STE 6 PHILADELPHIA, PA 19131	NONE	PC	OCCUPATIONAL THERAPY	4,000
WOMEN IN TRANSITION 21 SOUTH 12TH STREET 6TH FLOOR PHILADLEPHIA, PA 19107	NONE	PC	EMPOWERMENT COUNSELING	3,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TALLER PUERTORRIQUENO INC 2600 N 5TH ST PHILADELPHIA, PA 19133	NONE	PC	GENERAL SUPPORT	3,000
BOYS AND GIRLS CLUBS OF METROPOLITAN PA 1518 WALTNUT ST PHILADELPHIA, PA 19102	NONE	PC	GENERAL SUPPORT	4,000
DOMESTIC ABUSE PROJECT OF DELWARE COUNTY 14 WEST SECOND STREET MEDIA, PA 19063	NONE	PUBLIC CHARITY	SUPPORT	4,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR ADVOCACY FOR THE RIGHTS & INTERESTS OF THE ELDERLY 1500 JFK BLVD STE 1500 PHILADELPHIA, PA 19102	NONE	PC	CARIE LINE	5,000
RETIRED SENIOR AND VOLUNTEER PROGRAM OF MONTGOMERY PA 901 EAST 8TH AVE STE 200 KING OF PRUSSIA, PA 19406	NONE	PC	GENERAL SUPPORT	5,000
MATERNITY CARE COALITION 2000 HAMILTON STREET STE 205 PHILADELPHIA, PA 19130	NONE	PC	EARLY HEAD START PROGRAM	4,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETHESDA PROJECT 1630 SOUTH STREET PHILADELPHIA, PA 19146	NONE	PC	GENERAL SUPPORT	2,000
PHILABUNDANCE 3616 S GALLOWAY STREET PHILADELPHIA, PA 191485402	NONE	PUBLIC CHARITY	HUNGER RELIEF	5,000
SILVER SPRINGS MARTIN LUTHER SCHOOL 512 TOWNSHIP LINE RD PLYMOUTH MTNG, PA 19462	NONE	PC	GENERAL SUPPORT	4,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INGLIS FOUNDATION 2600BELMONT AVE PHILADELPHIA, PA 19131	NONE	PC	GENERAL SUPPORT	3,000
ADOPTION CENTER OF DELWARE VALLEY 1500 WALNUT STREET SUITE 701 PHILADELPHIA, PA 19102	NONE	PC	ADOPTION RECRUITMENT	4,000
ARDEN THEATRE COMPANY 40 N 2ND STREET PHILADELPHIA, PA 19106	NONE	PC	ARDEN FOR ALL PHILADELPHIA	1,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALCUTTA HOUSE INC 1601 WEST GIRARD AVENUE PHILADELPHIA, PA 191301614	NONE	PC	FOOD AND NUTRITION PROGRAM	2,000
BAKER INDUSTRIES INC 184 PENNSYLVANIA AVENUE MALVERN, PA 19355	NONE	PC	UNIQUE WORKFORCE	5,000
METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE (MANNA) 2323 RANSTEAD STREET PHILADELPHIA, PA 19103	NONE	PC	NUTRICTION SERVICES FOR	5,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KORESH DANCE COMPANY 2002 RITTENSHOUSE SQ PHILADELPHIA, PA 19103	NONE	PC	GENERAL SUPPORT	1,000
ANGEL FLIGHT PA1501 NARCISSA RD BLUE BELL, PA 19422	NONE	PC	GENERAL SUPPORT	2,000
NATIONAL LIBERTY MUSEUM 321 CHESTNUT STREET PHILADELPHIA, PA 19106	NONE	PC	ACCESS TO SUCCESS SKILLS	2,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAKTHROUGH OF GREATER PHILADELPHIA INC 34 W COULTER STREET PHILADELPHIA, PA 19144	NONE	PC	SUMMER MIDDLE SCHOOL	2,500
COMMUNITY LEARNING CENTER 2701 N BROAD STREET PHILADELPHIA, PA 19132	NONE	PC	COMMUNITY AND WORKFORCE	3,000
CAREER WARDROBE 1822 SPRING GARDEN ST 3RD FL PHILADELPHIA, PA 19130	NONE	PC	JOB READINESS PROGRAM	3,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
1812 PRODUCTIONS INC 2329 SOUTH 3RD STREET PHILADELPHIA, PA 19148	NONE	PC	OUTREACH PROGRAM	2,000
PHILADELPHIA FUTURES 230 S BROAD STREET 7TH FLOOR PHILADELPHIA, PA 19102	NONE	PC	SPONSOR A COLLEGE PROGRAM	4,000
CLARKE PENNSYLVANIA2 PENN BLVD PHILADELPHIA, PA 19144	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN SCHOLARSHIP FUND PHILADELPHIA 100 SOUTH BROAD STREET PHILADELPHIA, PA 19110	NONE	PC	SCHOLARSHIP PROGRAM AND	2,000
NORTH PENN VALLEY BOYS & GIRLS CLUB INC 16 SUSQUEHANNA AVE LANDALE, PA 19446	NONE	PC	PROJECT LEARN	3,000
JOHN BARTRAM ASSOCIATION 54TH STREET AND LINDBERGH BLVD PHILADELPHIA, PA 19143	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVECONNECTIONSORGPO BOX 42796 PHILADELPHIA, PA 19104	NONE	PC	MUSIC EDUCATION	2,000
CHESTNUT HILL MEALS ON WHEELS 1710 BETHLEHEM PIKE PHILADELPHIA, PA 19031	NONE	PC	GENERAL SUPPORT	4,000
NEW LEASH ON LIFE USAPO BOX 326 NARBERTH, PA 19072	NONE	PC	GENERAL OPERATING	1,000
Total ▶ 3a				173,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERATION WARM INCPO BOX 822431 PHILDELPHIA, PA 19182	NONE	PC	OPERATION BROTHERLY LOVE	3,000
STEPPINGSTONE SCHOLARS 1301 CECIL B MOORE AVE PHILADELPHIA, PA 19127	NONE	PC	GENERAL SUPPORT	3,000
Total ▶ 3a				173,500

TY 2018 Accounting Fees Schedule**Name:** SKILLING JOSEPH KENNARD TD**EIN:** 23-6419739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2018 Investments Corporate Bonds Schedule**Name:** SKILLING JOSEPH KENNARD TD**EIN:** 23-6419739**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
94985D582 WELLS FARGO INTL BON		
693391559 PIMCO EMERG MKTS BD-		
262028855 DRIEHAUS ACTIVE INCO		
4812C0803 JPMORGAN HIGH YIELD-		
031162AZ3 AMGEN INC		
037833AK6 APPLE INC		
06051GEC9 BANK OF AMERICA CORP		
084664BE0 BERKSHIRE HATHAWAY		
166751AJ6 CHEVRON CORP		
20825CAR5 CONOCOPHILLIPS		
260543CF8 DOW CHEMICAL CO/THE		
36962G5J9 GENERAL ELEC CAP COR		
38141GFG4 GOLDMAN SACHS GROUP		
406216BD2 HALLIBURTON COMPANY		
437076BM3 HOME DEPOT INC		
464288588 ISHARES MBS ETF		
46625HHU7 JPMORGAN CHASE & CO		
494550AY2 KINDER MORGAN ENER		
59156RBH0 METLIFE INC		
66989HAJ7 NOVARTIS CAPITAL COR		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
713448BN7 PEPSICO INC		
742718DY2 PROCTER & GAMBLE CO/		
887317AF2 TIME WARNER INC		
913017BV0 UNITED TECHNOLOGIES		
92343VBR4 VERIZON COMMUNICATIO		
931142CU5 WAL-MART STORES INC		
94973VAS6 WELLPOINT INC		
172967LQ2 CITIGROUP INC		
38148LAE6 GOLDMAN SACHS GROUP		
61746BEA0 MORGAN STANLEY		

TY 2018 Investments Corporate Stock Schedule**Name:** SKILLING JOSEPH KENNARD TD**EIN:** 23-6419739**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
411511306 HARBOR INTERNATIONAL F		
411511504 HARBOR CAPITAL APRCT		
464287499 ISHARES RUSSELL MID-		
00203H859 AQR MANAGED FUTURES		
487300808 KEELEY SMALL CAP VAL		
902641646 E-TRACS ALERIAN MLP		
552983694 MFS VALUE FUND-CLASS		
589509207 MERGER FUND-INST #30		
683974604 OPPENHEIMER DEVELOPI		
92914A810 VOYA INTL RL EST FD		
04314H758 ARTISAN SMALL CAP FU		
00888Y508 INV BALANCE RISK COM		
29875E100 AMERICAN EUROPACIFIC		
464287200 ISHARES CORE S & P 5		
74253Q580 PRINCIPAL INV R/E SE		
74925K581 BOSTON P LNG/SHRT RE		
77954Q106 T ROWE PRICE BLUE CH		
78464A607 SPDR DOW JONES REIT		
77954Q403 T ROWE PRICE BLUE CH		
94975P447 WELLS FARGO SP S/C V		

TY 2018 Investments Government Obligations Schedule**Name:** SKILLING JOSEPH KENNARD TD**EIN:** 23-6419739**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Other Schedule

Name: SKILLING JOSEPH KENNARD TD
EIN: 23-6419739

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3135G0ZR7 FED NATL MTG ASSN 2.	AT COST	31,548	29,896
064159FL5 BANK OF NOVA SCOTIA	AT COST	9,833	9,914
38148LAE6 GOLDMAN SACHS GROUP	AT COST	10,314	9,568
74256W568 PRINCIPAL REAL EST S	AT COST	145,000	136,506
464287200 ISHARES S & P 500 IN	AT COST	174,967	228,462
00888Y508 INV BALANCE RISK COM	AT COST	64,000	63,743
29875E100 AMERICAN EUROPACIFIC	AT COST	305,000	317,146
00206RDC3 AT&T INC	AT COST	10,123	10,166
06051GEC9 BANK OF AMERICA CORP	AT COST	5,541	5,169
742718DY2 PROCTER & GAMBLE CO/	AT COST	20,333	19,689
406216BD2 HALLIBURTON COMPANY	AT COST	14,295	14,889
256206103 DODGE & COX INT'L ST	AT COST	249,100	231,303
94988A668 WF SPECIAL SM CAP VA	AT COST	124,800	105,547
683974604 OPPENHEIMER DEVELOPI	AT COST	362,927	377,878
74925K581 ROBECO BP LNG/SHRT R	AT COST	92,000	89,700
9128284F4 US TREASURY NOTE	AT COST	14,708	15,045
912828KQ2 US TREASURY NOTE 3.1	AT COST	21,078	20,045
26078JAA8 DOWDUPONT INC	AT COST	10,016	10,096
66989HAJ7 NOVARTIS CAPITAL COR	AT COST	15,361	14,530
404280AN9 HSBC HOLDING PLC 4.0	AT COST	10,069	10,130
411511504 HARBOR CAPITAL APRCT	AT COST	181,477	365,424
589509207 MERGER FUND-INST #30	AT COST	88,303	89,821
693391559 PIMCO EMERG MKTS BD-	AT COST	190,642	180,493
77954Q403 T ROWE PRICE BLUE CH	AT COST	193,000	214,851
4812C0803 JPMORGAN HIGH YIELD	AT COST	206,788	173,559
78464A607 SPDR DOW JONES REIT	AT COST	145,340	131,666
06367T7H7 BANK OF MONTREAL	AT COST	9,995	9,995
961214DW0 WESTPAC BANKING CORP	AT COST	14,692	14,457
9128283W8 US TREASURY NOTE	AT COST	9,921	10,052
912828F21 US TREASURY NOTE 2.1	AT COST	30,888	29,715

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
9128284T4 US TREASURY NOTE	AT COST	14,995	15,050
912828NT3 US TREASURY NOTE 2.6	AT COST	26,197	25,035
94973VAS6 WELLPOINT INC 4.350%	AT COST	5,362	5,088
912828QN3 U S TREASURY NT 3.12	AT COST	15,210	15,223
260543CF8 DOW CHEMICAL CO/THE	AT COST	10,594	10,176
037833AK6 APPLE INC 2.400% 5/0	AT COST	14,867	14,504
316389584 FIDELITY ADV INTER R	AT COST	115,500	106,408
912828N30 US TREASURY NOTE	AT COST	30,041	29,577
05567LT31 BNP PARIBAS 5.000% 1	AT COST	15,666	15,522
912828U24 US TREASURY NOTE	AT COST	19,118	19,091
14040HBP9 CAPITAL ONE FINANCIA	AT COST	9,869	9,871
913017BV0 UNITED TECHNOLOGIES	AT COST	10,379	9,792
464287499 ISHARES TR RUSSELL M	AT COST	225,398	379,649
04314H758 ARTISAN SMALL CAP FU	AT COST	75,551	101,554
912828M56 US TREASURY NOTE	AT COST	14,283	14,669
46625HHU7 JPMORGAN CHASE & CO	AT COST	16,041	15,270
172967LQ2 CITIGROUP INC	AT COST	14,840	14,459
912828WJ5 US TREASURY NOTE 2.5	AT COST	21,232	19,963
912828XQ8 US TREASURY NOTE	AT COST	14,953	14,753
437076BM3 HOME DEPOT INC	AT COST	15,558	14,530
61746BEA0 MORGAN STANLEY	AT COST	9,990	9,788
86562MAQ3 SUMITOMO MITSUI FINL	AT COST	14,486	14,616
464288588 ISHARES BARCLAYS MBS	AT COST	41,245	39,767
09260C703 BLACKROCK GL L/S CRE	AT COST	69,200	63,877
00203H859 AQR MANAGED FUTURES	AT COST	93,000	78,627
55273H353 MFS VALUE FUND-R5	AT COST	254,953	276,161
126650DC1 CVS HEALTH CORP	AT COST	9,991	9,972
59156RBH0 METLIFE INC 3.600% 4	AT COST	15,432	15,103
606822BA1 MITSUBISHI UFJ FIN	AT COST	15,002	15,069

TY 2018 Other Decreases Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	214

TY 2018 Other Expenses Schedule**Name:** SKILLING JOSEPH KENNARD TD**EIN:** 23-6419739**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ADMINISTRATIVE EXPENSE	4,449	0		4,449

TY 2018 Other Professional Fees Schedule**Name:** SKILLING JOSEPH KENNARD TD**EIN:** 23-6419739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP ADMIN FEES	2,457			2,457

TY 2018 Taxes Schedule**Name:** SKILLING JOSEPH KENNARD TD**EIN:** 23-6419739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,207	2,207		0
FEDERAL TAX PAYMENT - PRIOR YE	2,149	0		0
FEDERAL ESTIMATES - PRINCIPAL	3,924	0		0
FOREIGN TAXES ON NONQUALIFIED	202	202		0