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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
THE PHILIP AND MURIEL BERMAN FOUNDATION

A Employer identification number
23-6270983

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 48558

Room/suite

B Telephone number (see instructions)
(323) 932-0655

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90048

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 37,375,572

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	443	443		
	4	Dividends and interest from securities	679,858	679,858		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	955,489			
	b	Gross sales price for all assets on line 6a 4,136,451				
	7	Capital gain net income (from Part IV, line 2)		1,026,146		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	195,003	228,686		
	12	**Total.** Add lines 1 through 11	1,830,793	1,935,133		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	203,977	71,000		132,977
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	16,047	5,560		10,487
	16a	Legal fees (attach schedule)	1,368	684		684
	b	Accounting fees (attach schedule)	11,848	7,135		2,962
	c	Other professional fees (attach schedule)	291,221	216,096		75,125
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	33,185	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	30,807	5,210		25,434
	22	Printing and publications	2,115	0		2,115
	23	Other expenses (attach schedule)	66,205	2,794		63,411
	24	**Total operating and administrative expenses.** Add lines 13 through 23	656,773	308,479		313,195
	25	Contributions, gifts, grants paid	1,899,273			1,085,573
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,556,046	308,479		1,398,768
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-725,253			
	b	**Net investment income** (if negative, enter -0-)		1,626,654		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,534	17,930	17,930
	2	Savings and temporary cash investments	1,473,257	1,291,857	1,291,857
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	75,891		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,786,142	19,049,302	19,049,302
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	17,699,703	14,703,683	14,703,683
	14	Land, buildings, and equipment basis ▶ 2,768			
		Less accumulated depreciation (attach schedule) ▶ 2,768			
	15	Other assets (describe ▶)	1,965,250	2,312,800	2,312,800
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	40,015,777	37,375,572	37,375,572
Liabilities	17	Accounts payable and accrued expenses	5,667		
	18	Grants payable	262,550	1,076,250	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	268,217	1,076,250	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	39,747,560	36,299,322	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	39,747,560	36,299,322	
	31	**Total liabilities and net assets/fund balances** (see instructions)	40,015,777	37,375,572	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,747,560
2	Enter amount from Part I, line 27a	2	-725,253
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	39,022,307
5	Decreases not included in line 2 (itemize) ▶	5	2,722,985
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,299,322

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,026,146
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,891,087	40,144,590	0 072017
2016	1,079,942	36,926,188	0 029246
2015	1,671,453	35,255,180	0 047410
2014	1,290,671	35,984,101	0 035868
2013	2,917,942	35,559,445	0 082058

2	**Total** of line 1, column (d)	2	0 266599
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 053320
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	35,495,313
5	Multiply line 4 by line 3	5	1,892,610
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,267
7	Add lines 5 and 6	7	1,908,877
8	Enter qualifying distributions from Part XII, line 4	8	1,398,768

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	32,533
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	32,533
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	32,533
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	39,365		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	47,365
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	14,832
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 14,832	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MELISSA R BEMEL ADMINISTRATOR Telephone no ▶(323) 932-0655

Located at ▶PO BOX 48558 LOS ANGELES CA ZIP+4 ▶90048

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NANCY M BERMAN 200 S HUDSON AVE LOS ANGELES, CA 90004	PRESIDENT/ED 25 00	100,000	0	0
ALAN J BLOCH 200 S HUDSON AVE LOS ANGELES, CA 90004	VP, TREASURER 35 00	80,000	0	0
REBECCA BLOCH 150 SUFFOLK RD SALT SPRING ISLAND, BC V8K 1K3 CA	SECRETARY 10 00	23,977	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ANGELES WEALTH MGMT LLC 429 SANTA MONICA BLVD STE 650 SANTA MONICA, CA 90401	INVESTMENT MANAGEMENT	190,886
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	19,578,209
b	Average of monthly cash balances		1b	1,162,056
c	Fair market value of all other assets (see instructions)		1c	15,295,586
d	**Total** (add lines 1a, b, and c)		1d	36,035,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	36,035,851
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	540,538
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	35,495,313
6	**Minimum investment return.** Enter 5% of line 5		6	1,774,766

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,774,766
2a	Tax on investment income for 2018 from Part VI, line 5	2a 32,533		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	32,533
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,742,233
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,742,233
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,742,233

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,398,768
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,398,768
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,398,768

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					1,742,233
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.					
b From 2014.					
c From 2015.					
d From 2016.					
e From 2017.	41,377				
f Total of lines 3a through e.		41,377			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 1,398,768					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					1,398,768
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		41,377			41,377
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					302,088
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2014. . . .					
b Excess from 2015. . . .					
c Excess from 2016. . . .					
d Excess from 2017. . . .					
e Excess from 2018. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	443	
4 Dividends and interest from securities. . . .			14	679,858	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	198,758	
8 Gain or (loss) from sales of assets other than inventory			18	955,489	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a UBIT LOSS	900099	-3,755			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-3,755		1,834,548	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,830,793

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-14	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LIZBETH G NEVAREZ				P01399868
Firm's name ▶ GREEN HASSON & JANKS LLP				Firm's EIN ▶95-1777440
Firm's address ▶ 10990 WILSHIRE BLVD 16TH FLOOR LOS ANGELES, CA 900243929				Phone no (310) 873-1600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 SMC RESERVE FUND II OFFSHORE	P		
1 DBL EQUITY FUND II K-1	P		
ANGELES GLOBAL EQUITY OPPORTUNITIES FUND, LLC K-1	P		
HARVEST MLP INCOME FUND II LLC K-1	P		
SALE OF PUBLICLY TRADED SECURITIES	P		
DBL PARTNERS III K-1	P		
CPI IV PRIVATE INVESTORS LLC K-1	P		
CSFR PRIVATE INVESTORS, LLC K-1	P		
GSO PRIVATE INVESTORS, LLC K-1	P		
PERCEPTIVE OPPORTUNITIES FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
363,743			363,743
		189	-189
568,923			568,933
		93,939	-93,939
3,169,240		3,086,799	82,441
		45	-45
61,813			61,813
		9,214	-9,214
18,058			18,058
34,351			34,351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			363,743
			-189
			568,933
			-93,939
			82,441
			-45
			61,813
			-9,214
			18,058
			34,351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SMC ENLIGHTENMENT FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
194			194

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLENTOWN AREA ECUMENICAL FOOD BANK 534 WEST CHEW ST ALLENTOWN, PA 18102		PC	GENERAL OPERATING SUPPORT	5,000
ALLENTOWN ART MUSEUM 31 NORTH FIFTH STREET ALLENTOWN, PA 18101		PC	SOL LEWITT PROJECT	5,000
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 545 FIFTH AVE STE 920 NEW YORK, NY 10017		PC	ANNUAL WEST COAST ACQUISITIONS COMMITTEE & HENRY MOORE FIGURE IN TERRACOTTA	17,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS OF THE TEL AVIV MUSEUM PO BOX 48558 LOS ANGELES, CA 90048		PC	LOUISE BOURGEOIS TWOSOME EVENT	10,000
ART DIVISION2521 W 4TH ST LOS ANGELES, CA 90057		PC	GENERAL OPERATING SUPPORT	5,000
ARTIS (ART ISRAEL CONTEMPORARY) 433 BROADWAY 320 NEW YORK, NY 10013		PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARTS FOR INCARCERATED YOUTH NETWORK 830 TRACTION AVE 3A LOS ANGELES, CA 90013		PC	GENERAL OPERATING SUPPORT	15,000
ASTREA LESBIAN FOUNDATION FOR JUSTICE 116 EAST 16TH STREET 7TH FLOOR NEW YORK, NY 10003		PC	FUNDING QUEERLY GIVING CIRCLE 2018 GRANTMAKING	50,000
BERMAN MUSEUM OF ART AT URSINUS 601 E MAIN STREET COLLEGEVILLE, PA 19426		PC	EXHIBITION ENDOWMENT FUND & CURRENT EXHIBITION FUND	250,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CEDAR-SINAI MEDICAL CENTER 8700 BEVERLY BLVD LOS ANGELES, CA 90048		PC	COLORECTAL SURGERY FELLOWSHIP PROGRAM	20,000
CHILDREN NOW 1404 FRANKLIN ST SUITE 700 OAKLAND, CA 94612		PC	GENERAL OPERATING SUPPORT	5,000
COMMUNITY PARTNERS 1000 N ALAMEDA ST SUITE 240 LOS ANGELES, CA 90012		PC	2018 GLOBAL CLEANTECH OPEN SHOWCASE AT VERDEXCHANGE VX2018	40,500
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRAFT AND FOLK ART MUSEUM 5814 WILSHIRE BLVD LOS ANGELES, CA 90036		PC	CRAFT YOUTH	5,000
FOOD FORWARD INC 7412 FULTON AVE 3 NORTH HOLLYWOOD, CA 91605		PC	GENERAL OPERATING SUPPORT	25,000
FRACTURED ATLAS 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001		PC	GUAYAKI A COME TO LIFE CELEBRATION WLD SALMON DOCUMENTARY COSTS	33,885
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF BEZALEL ACADEMY OF ARTS & DESIGN 79 MADISON AVENUE 8TH FLOOR NEW YORK, NY 10016		PC	ZITTEL PROJECT	5,000
HADASSAH FOUNDATION INC 50 WEST 58TH ST NEW YORK, NY 10019		PC	GENERAL OPERATING SUPPORT	10,000
HEART OF LOS ANGELES (HOLA) 2701 WILSHIRE BLVD 100 LOS ANGELES, CA 90057		PC	GENERAL OPERATING SUPPORT	32,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IMPACT ASSETSPO BOX 48558 LOS ANGELES, CA 90048		PC	RISING APPALACHIA AND PERMACULTURE ACTION NETWORK CONCERT	20,088
JEWISH FEDERATION OF THE LEHIGH VALLEY 702 N 22ND STREET ALLENTOWN, PA 18104		PC	2018 ANNUAL CAMPAIGN FOR JEWISH NEEDS	15,000
KESHET INC (LGBT JEWISH ORGANIZATION) 284 AMORY STREET JAMAICA PLAIN, MA 02130		PC	WEST COAST 2018 LGBTQ & ALLY TEEN SHABBATON	10,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LA COUNTY ARTS COMMISION 1055 WILSHIRE BLVD SUITE 800 LOS ANGELES, CA 90017		GOV	ARTS FOR ALL INITIATIVE, L A COUNTY SCHOOLS	25,000
LA OPERA135 N GRAND AVENUE LOS ANGELES, CA 90012		PC	GENERAL OPERATING SUPPORT	7,000
LAXART2640 S LA CIENAGA BLVD LOS ANGELES, CA 90034		PC	FORT IRWIN VIDEO INSTALLATION	15,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEHIGH UNIVERSITY 524 BRODHEAD AVENUE BETHLEHEM, PA 18015		PC	INTERFAITH DIALOGUE PROGRAMMING	25,000
LIBERTY HILL6420 WILSHIRE BLVD LOS ANGELES, CA 90048		PC	UPTON SINCLAIR DINNER & "TURNING FROM PROTEST TO POWER"	105,000
NEW DIRECTIONS INC (FOR VETERANS) 11303 WILSHIRE BLVD VA BLDG 116 LOS ANGELES, CA 90073		PC	BILL ARON PHOTOGRAPHY WORKSHOP	4,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW ISRAEL FUND 6 EAST 39TH ST SUITE 301 NEW YORK, NY 10016		PC	THE CENTER FOR CONTEMPORARY ART NEVET YITZHAK/"THE CULTURAL QUESTION"	10,000
PEF ISRAEL ENDOWMENT FUND PO BOX 48558 LOS ANGELES, CA 90048		PC	RACISM CRISIS CENTER	36,000
PHILADELPHIA MUSEUM OF ART PO BOX 7646 PHILADELPHIA, PA 19101		PC	CONTEMPORARY ART COMM & YAEL BARTANA BURY OUR WEAPONS	50,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RADAR PRODUCTIONS INC 3111 ANZA ST APT 3 SAN FRANCISCO, CA 94121		PC	QUEER MIKVAH PROJECT ADVISORY COMMITTEE RETREAT	5,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA LOS ANGELES 10889 WILSHIRE BLVD SUITE 700 LOS ANGELES, CA 90095		PC	UCLA Y&S NAZARIAN CENTER FOR ISRAELI STUDIES	10,000
RYMAN ARTS 1933 S BROADWAY 11TH FLOOR SUITE 1138 LOS ANGELES, CA 90007		PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALT SPRING ISL COMM SERVMKT NUTR COUPON PROG (VIA VANCOUVER FNDTN) SUITE 200 475 WEST GEORGIA ST VANCOUVER, V6B 4M9 BRITISH C CA		PC	SSICS HARVEST FOOD PROGRAM, FOOD SECURITY PROGRAM, FARMERS' MKT COUPON PROGRAM	109,600
SANTA MONICA MUSEUM OF ART 2525 MICHIGAN AVENUE G1 SANTA MONICA, CA 90404		PC	SMMOA DBA ICA LA'S "AGENCY OF ASSETS"	25,000
SECOND HARVEST FOOD BANK 2045 HARVEST WAY ALLENTOWN, PA 18104		PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SKIRBALL MUSEUM IN CINCINNATI - HUC-JIR 3101 CLIFTON AVENUE CINCINNATI, OH 45220		PC	DONATED ART	1,000
TEL AVIV MUSEUM AMERICAN FRIENDS (TAMAF) 9800 WILSHIRE BLVD BEVERLY HILLS, CA 90212		PC	TEL AVIV MUSEUM MODERN TIMES 50 MASTERPIECES FROM PMA	25,000
THE HUNTINGTON LIBRARY 1151 OXFORD RD SAN MARINO, CA 91108		PC	SOCIETY OF FELLOWS/ART COLLECTOR'S COUNCIL 2018	19,500
Total . . . . ▶ **3a**				1,085,573

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE LIBRARY OF JTS3080 BROADWAY NEW YORK, NY 10027		PC	SHALOM SABAR'S KETUBBAH CATALOG	5,000
USC CENTER ON PHILANTHROPY & PUBLIC POLICY UNIV GARDENS SUITE UG8203 LOS ANGELES, CA 90089		PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				1,085,573

TY 2018 Accounting Fees Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,848	7,135		2,962

TY 2018 Investments Corporate Stock Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
37,500 SHARES OF INVESCO SENIOR LOAN ETF	816,750	816,750
8,000 SHARES OF ISHARES MSCI JAPAN ETF	405,520	405,520
19,400 SHARES OF ISHARES U.S. PREFERRED	664,062	664,062
31,500 SHARES OF SPDR BLMBRG BRCLY SHT	819,945	819,945
378,720.249 SHARES OF BAIRD CORE PLUS BD INST	4,097,753	4,097,753
153,554.822 SHARES OF DODGE & COX INCOME FUND	2,036,137	2,036,137
347,282.558 SHARES OF PIMCO INCM INST CL	4,101,407	4,101,407
75,899.077 SHARES OF VANGUARD TOTAL INTL STK	1,925,560	1,925,560
58,368.608 SHARES OF VANGUARD VALUE INDEX	2,227,930	2,227,930
8,443.823 SHARES OF VANGUARD 500 INDEX FD	1,954,238	1,954,238

TY 2018 Investments - Other Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ANGELES ABSOLUTE RETURN FUND	FMV	1,975,515	1,975,515
ANGELES GLOBAL EQUITY OPPORTUNITIES FUND	FMV	7,864,840	7,864,840
DBL EQUITY FUND	FMV	819,554	819,554
DBL EQUITY III	FMV	641,327	641,327
SMC RESERVE FUND II OFFSHORE	FMV	752,201	752,201
SMC MGG SF DRAWDOWN FUND	FMV	797,800	797,800
SMC PERCEPTIVE FUND	FMV	570,289	570,289
SMC ENLIGHTENMENT FUND	FMV	496,560	496,560
BLACKSTONE GSO PRIVATE INVESTORS, LLC	FMV	44,379	44,379
BLACKSTONE COMMERCIAL REAL ESTATE	FMV	1,110	1,110
CPI IV CADUCEUS PRIVATE INVESTORS, LLC	FMV	314,451	314,451
CSFR PRIVATE INVESTORS, LLC	FMV	1,980	1,980
PROVIDENCE VII PRIVATE INVESTORS, LP	FMV	423,677	423,677

TY 2018 Legal Fees Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,368	684		684

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TY 2018 Other Assets Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FINE ARTS	1,965,250	2,312,800	2,312,800

TY 2018 Other Decreases Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Description	Amount
UNREALIZED LOSS	2,722,985

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TY 2018 Other Expenses Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ART PRESERVATION	47,497	0		47,497
BERMAN FOUNDATION EVENTS	635	0		635
OFFICE EXPENSE	6,985	2,794		4,191
WEBSITE	4,634	0		4,634
MISCELLANEOUS	1,310	0		1,310
MEMBERSHIP DUES	1,218	0		1,218
INSURANCE	3,926	0		3,926

TY 2018 Other Income Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	89,058	86,213	89,058
ANGELES GLOBAL EQUITY OPPORTUNITY FUND K-1	92,411	97,522	92,411
SMC ENLIGHTENMENT FUND	35,525	35,748	35,525
SMC PERCEPTIVE FUND	71,616	71,616	71,616
CPI IV PRIVATE INVESTORS LLC K-1	0	28,701	0
CSFR PRIVATE INVESTORS LLC K-1	0	-552	0
GSO PRIVATE INVESTORS K-1	0	-710	0
HARVEST MLP INCOME FUND II LLC K-1	-51,675	-51,675	-51,675
DBL EQUITY FUND II	-11,375	-11,375	-11,375
DBL PARTNERS III	-26,802	-26,802	-26,802
UBIT LOSS	-3,755	0	-3,755

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TY 2018 Other Professional Fees Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	75,125	0		75,125
INVESTMENT MANAGEMENT FEES	216,096	216,096		0

TY 2018 Taxes Schedule

Name: THE PHILIP AND MURIEL BERMAN FOUNDATION

EIN: 23-6270983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES PAID	33,000	0		0
FILING FEES	185	0		0