

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

WALDORF EDUCATIONAL FOUNDATION 0049-05-1/1

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

GLENMEDE TRUST COMPANY, N.A 1650 MARKET ST

City or town, state or province, country, and ZIP or foreign postal code

PHILADELPHIA, PA 19103-7391

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization	X	Section 501(c)(3) exempt private foundation
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☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

1 Fair market value of all assets at

J Accounting method:	X	Cash		Accrual
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end of year (from Part II, col (c),

☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

**(d) Disbursements
for charitable
purposes
(cash basis only)**

Revenue		Operating and Administrative Expenses		Total	
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	208,628.	208,628.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	297,486.			
b	Gross sales price for all assets on line 6a	2,872,203.			
7	Capital gain net income (from Part IV, line 2)		297,486.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	74,993.	74,008.		
12	Total Add lines 1 through 11	581,107.	580,122.		STMT 2
13	Compensation of officers, directors, trustees, etc.	139,745.	38,357.		101,388.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)	6,384.	NONE	NONE	6,384.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	12,283.	12,283.		
17	Interest				
18	Taxes (attach schedule) (see instructions)	7,374.	7,374.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	4,384.	NONE	NONE	4,384.
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	1,858.			1,858.
24	Total operating and administrative expenses	172,028.	58,014.	NONE	114,014.
25	Contributions, gifts, grants paid	508,500.			508,500.
26	Total expenses and disbursements Add lines 24 and 25	680,528.	58,014.	NONE	622,514.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-99,421.			
b	Net investment income (if negative, enter -0-)		522,108.		
c	Adjusted net income (if negative, enter -0-)				

5
G27 NE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	402,658.	229,220.	229,220.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	10,112,856.	10,334,708.	11,221,013.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	10,515,514.	10,563,928.	11,450,233.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	10,515,514.	10,563,928.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund.				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	10,515,514.	10,563,928.			
31	Total liabilities and net assets/fund balances (see instructions)	10,515,514.	10,563,928.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,515,514.
2	Enter amount from Part I, line 27a	2	-99,421.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	147,835.
4	Add lines 1, 2, and 3	4	10,563,928.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,563,928.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 2,872,203.		2,574,020.	298,183.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			298,183.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	297,486.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	596,202.	11,907,361.	0.050070
2016	622,918.	11,314,227.	0.055056
2015	548,716.	11,810,141.	0.046461
2014	526,601.	12,097,703.	0.043529
2013	593,223.	11,557,705.	0.051327
2 Total of line 1, column (d)			2 0.246443
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049289
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 12,065,420.
5 Multiply line 4 by line 3.			5 594,692.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,221.
7 Add lines 5 and 6.			7 599,913.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 622,514.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	5,221.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	NONE
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
3 Add lines 1 and 2			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		3	5,221.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		4	NONE
6 Credits/Payments		5	5,221.
a 2018 estimated tax payments and 2017 overpayment credited to 2018		6a	9,064.
b Exempt foreign organizations - tax withheld at source		6b	NONE
c Tax paid with application for extension of time to file (Form 8868)		6c	9,936.
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	19,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	13,779.
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 13,779. Refunded ☐ 11		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>SEE STATEMENT 8</u> Telephone no ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ _____		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) - a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ _____ - b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) - c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here		☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☒
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		139,745.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <u>NONE</u>	
2	
All other program-related investments See instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,703,950.
b	Average of monthly cash balances	1b	545,207.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	12,249,157.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	12,249,157.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	183,737.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,065,420.
6	Minimum investment return. Enter 5% of line 5	6	603,271.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	603,271.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,221.
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,221.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	598,050.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	598,050.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	598,050.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	622,514.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	622,514.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	5,221.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	617,293.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				598,050.
2 Undistributed income, if any, as of the end of 2018			134,649.	
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 622,514.				
a Applied to 2017, but not more than line 2a . . .			134,649.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount.				487,865.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				110,185.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2014 . . .	NONE			
b Excess from 2015 . . .	NONE			
c Excess from 2016 . . .	NONE			
d Excess from 2017 . . .	NONE			
e Excess from 2018 . . .	NONE			

Form 990-PF (2018)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2018

(b) 2017

(c) 2016

(d) 2015

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED				508,500.
Total			3a	508,500.
b Approved for future payment N/A				
Total			3b	

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

11/05/2019

Date _____

Title V.P.

Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

See instructions

Paid

Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed	PTIN
---	------

Firm's name

Firm's EIN ▶

Firm's address ▶

Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	7,657.	7,657.
FOREIGN DIVIDENDS	63,479.	63,479.
NONDIVIDEND DISTRIBUTIONS	8,462.	8,462.
DOMESTIC DIVIDENDS	55,973.	55,973.
CORPORATE INTEREST	15,089.	15,089.
FOREIGN INTEREST	3,879.	3,879.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	9,707.	9,707.
NONQUALIFIED FOREIGN DIVIDENDS	9,169.	9,169.
NONQUALIFIED DOMESTIC DIVIDENDS	28,126.	28,126.
SECTION 199A DIVIDENDS	6,390.	6,390.
ACCRUED MARKET DISCOUNT	697.	697.
	-----	-----
TOTAL	208,628.	208,628.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME	74,993.	74,008.
	-----	-----
TOTALS	74,993.	74,008.
	=====	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
LEGAL FEES - PRINCIPAL (ALLOCA	6,384.			6,384.
TOTALS	6,384.	NONE	NONE	6,384.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER EXPENSE (NON-DEDUCTIBLE)	12,283.	12,283.
	-----	-----
TOTALS	12,283.	12,283.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	5,638.	5,638.
FOREIGN TAXES ON QUALIFIED FOR	1,098.	1,098.
FOREIGN TAXES ON NONQUALIFIED	638.	638.
-----	-----	-----
TOTALS	7,374.	7,374.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
-----	-----	-----

OTHER NON-ALLOCABLE EXPENSE -

1,858.

1,858.

TOTALS

1,858.

1,858.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BASIS ADJUSTMENT	147,830.
ROUNDING	5.

TOTAL	147,835.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

THE GLENMEDE TRUST COMPANY

ADDRESS:

1650 MARKET STREET SUITE 1200

PHILADELPHIA, PA 19103,

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 76,713.

OFFICER NAME:

KARIN MYRIN

ADDRESS:

C/O GLENMEDE TRUST CO, 1650 MARKET

PHILADELPHIA, PA 19103,

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 15,758.

OFFICER NAME:

CLEMENS PIETZNER

ADDRESS:

C/O GLENMEDE TRUST CO, 1650 MARKET

PHILADELPHIA, PA 19103,

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 15,758.

OFFICER NAME:

MARK FINER

ADDRESS:

C/O GLENMEDE TRUST CO, 1650 MARKET

PHILADELPHIA, PA 19103,

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 15,758.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

DAVID ALSOP

ADDRESS:

C/O GLENMEDE TRUST CO, 1650 MARKET
PHILADELPHIA, PA 19103,

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 15,758.

TOTAL COMPENSATION:

139,745.

=====

=====

RECIPIENT NAME:

THE WALDORF EDUCATIONAL FOUNDATION

ADDRESS:

C/O MELANIE QUACKENBUSH, THE GLENMEDE TRUST CO.

PHILADELPHIA, PA 19103

RECIPIENT'S PHONE NUMBER: 215-419-6000

FORM, INFORMATION AND MATERIALS:

NONE

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRANTS ARE MADE FOR THE AID AND BENEFIT OF THE PRINCIPLES AND
DEVELOPMENT OF THE WALDORF SCHOOL OF EDUCATION.

Grants Paid for the Fiscal Year Ending 2018-12-31

Organization	Amount Purpose of Grant		Date Paid	
Organization Name	Address	Amount	Purpose of Grant	Date Paid
Waldorf Educational Foundation				
Anthroposophical Society in America	1923 Geddes Av, Ann Arbor, MI, 48104	\$5,000.00	Grant for Eurythmy Association of North America Funding for High School Performing Work	06/05/2018
Anthroposophical Society in America	1923 Geddes Av, Ann Arbor, MI, 48104	\$15,000.00	Grant Proposal for 2018-2019 Six Eurythmy Performing Groups	06/05/2018
Anthroposophical Society in America	1923 Geddes Av, Ann Arbor, MI, 48104	\$10,000.00	The Wellspring of Waldorf	06/05/2018
Association for Anthroposophic Medicine and Therapies in America	c/o Suetta Tenney, Treasurer, 53 Harbor View Drive, Stockton Springs, ME, 04981	\$3,000.00	Educational Workshops	06/05/2018
Association for Anthroposophic Medicine and Therapies in America	c/o Suetta Tenney, Treasurer, 53 Harbor View Drive, Stockton Springs, ME, 04981	\$4,000.00	Essential Therapeutic Eurythmy Support	06/05/2018
Association for Anthroposophic Medicine and Therapies in America	c/o Suetta Tenney, Treasurer, 53 Harbor View Drive, Stockton Springs, ME, 04981	\$4,000.00	Conferences/Professional Development/Continuing Education for Therapeutic Eurythmists	06/05/2018
Association for Anthroposophic Medicine and Therapies in America	c/o Suetta Tenney, Treasurer, 53 Harbor View Drive, Stockton Springs, ME, 04981	\$2,500.00	Mentoring	06/05/2018
Association of Waldorf Schools of North America	515 Kimbark Street, Suite 106, Longmont, CO, 80501	\$25,000.00	Classroom Apprenticeships for Waldorf Teacher Trainees	06/05/2018
Association of Waldorf Schools of North America	515 Kimbark Street, Suite 106, Longmont, CO, 80501	\$70,000.00	Teacher Education Loans and Grants	06/05/2018
Association of Waldorf Schools of North America	515 Kimbark Street, Suite 106, Longmont, CO, 80501	\$15,000.00	Collaborative Mentoring of New Waldorf School Teachers	06/05/2018
Association of Waldorf Schools of North America	515 Kimbark Street, Suite 106, Longmont, CO, 80501	\$6,000.00	Remedial Speech in Teacher Education	06/05/2018
Association of Waldorf Schools of North America	515 Kimbark Street, Suite 106, Longmont, CO, 80501	\$30,000.00	100 Years of Waldorf Education Fund	06/05/2018
Association of Waldorf Schools of North America	515 Kimbark Street, Suite 106, Longmont, CO, 80501	\$2,000.00	Pedagogical Section Council Support	06/05/2018
Bay Area Center for Waldorf Teacher Training	PO Box 21265, El Sobrante, CA, 94820	\$6,000.00	BACWTT Project 2 Steiner Scholar Apprenticeship	06/05/2018
Bay Area Center for Waldorf Teacher Training	PO Box 21265, El Sobrante, CA, 94820	\$4,000.00	BACWTT Project 3 Conferences	06/05/2018
Bay Area Center for Waldorf Teacher Training	PO Box 21265, El Sobrante, CA, 94820	\$3,000.00	BACWTT Project 4 Community Outreach	06/05/2018
Bay Area Center for Waldorf Teacher Training	PO Box 21265, El Sobrante, CA, 94820	\$25,000.00	BACWTT Project 1 Scholarship Funds	06/05/2018
Center for Anthroposophy	PO Box 545, Wilton, NH, 03086	\$40,000.00	Scholarships for Waldorf teacher training	06/05/2018
Center for Anthroposophy	PO Box 545, Wilton, NH, 03086	\$5,000.00	Collaboration between the medical and pedagogical professions	06/05/2018
Center for Anthroposophy	PO Box 545, Wilton, NH, 03086	\$4,000.00	Building bridges between teacher training and Waldorf schools	06/05/2018
Center for Anthroposophy	PO Box 545, Wilton, NH, 03086	\$4,000.00	Deepening the musicianship of practicing class teachers	06/05/2018
Eurythmy Spring Valley	260 Hungry Hollow Road, Chestnut Ridge, NY, 10977	\$65,000.00	Upholding and Deepening Essential Elements of Waldorf Education - Professional Eurythmy Training in support of Waldorf Education	06/05/2018
RSF Social Finance	1002A O'Reilly Avenue, San Francisco, CA, 94129	\$20,000.00	Speech Arts in Waldorf Schools in North America - supplemented with \$10,960 from WEF DAF balance	06/05/2018
Rudolf Steiner Centre Toronto	9100 Bathurst St., Thornhill, Ontario, L4J 8C7	\$5,000.00	Rudolf Steiner Centre Toronto Professional Development for Waldorf Early Childhood Teachers Part-time 2018-20 and Professional Development for Waldorf Childhood Teachers Birth-to-Three Years 2018-19	06/05/2018
Rudolf Steiner Centre Toronto	9100 Bathurst St., Thornhill, Ontario, L4J 8C7	\$10,000.00	Expand Mentoring Component of Professional Development for Teachers Part-Time	06/05/2018
Sunbridge Institute	285 Hungry Hollow Road, Chestnut Ridge, NY, 10977	\$20,000.00	Scholarship Funding	06/05/2018

Grants Paid for the Fiscal Year Ending 2018-12-31

Organization	Amount		Purpose of Grant	Date Paid
The Nature Institute	20 May Hill Road, Ghent, NY, 12075	\$15,000.00	Significant Expansion of Advanced Training and Resources for Waldorf Educators	06/05/2018
The Research Institute for Waldorf Education Inc.	351 Fairview Avenue, Ste 625, Hudson, NY, 12534	\$18,000.00	The Lives of Waldorf Graduates	06/05/2018
Trellis for Tomorrow	707 Eagleview Blvd, Suite 105, Exton, PA, 19341	\$15,000.00	TEMPUS Conference on Entrepreneurship for High School Students	06/05/2018
Triskeles Foundation	707 Eagleview Blvd, Suite 105, Exton, PA, 19341	\$20,000.00	Waldorf Educational Foundation DAF	06/05/2018
Waldorf Institute of Southern California	17100 Superior Street, Northridge, CA, 91325	\$4,000.00	Collaboration and Mentoring Project	06/05/2018
Waldorf Institute of Southern California	17100 Superior Street, Northridge, CA, 91325	\$8,000.00	Support for Accessible to All Tuition Program	06/05/2018
Waldorf School of Garden City	Cambridge Avenue, Garden City, NY, 11530	\$10,000.00	2018 Payment Per 1993 Agreement	06/05/2018
WECAN	285 Hungry Hollow Road, Spring Valley, NY, 10977	\$15,000.00	WECAN OUTREACH AND COLLABORATION	06/05/2018
Waldorf Educational Foundation Total		\$508,500.00		
Grand Total		\$508,500.00		