Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
TREEN HENRIETTA S T W

A Employer identification number
23-6221369

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6325 S RAINBOW BLVD STE 300

B Telephone number (see instructions)
(888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☑ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 2,555,858

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	64,422	64,142		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,818			
	b	Gross sales price for all assets on line 6a 898,207				
	7	Capital gain net income (from Part IV, line 2)		118,818		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	183,240	182,960		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	46,778	30,107		16,761
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	996	0	0	996
	c	Other professional fees (attach schedule)	9,450			9,450
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,566	1,496		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	58,790	31,603	0	27,207
	25	Contributions, gifts, grants paid	135,000			135,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	193,790	31,603	0	162,207
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-10,550			
	b	**Net investment income** (if negative, enter -0-)		151,357		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	100,026	122,151	122,151
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,255,311	2,247,280	2,433,707
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,355,337	2,369,431	2,555,858
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,355,337	2,369,431	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,355,337	2,369,431	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,355,337	2,369,431	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,355,337
2	Enter amount from Part I, line 27a	2	-10,550
3	Other increases not included in line 2 (itemize) ▶	3	25,500
4	Add lines 1, 2, and 3	4	2,370,287
5	Decreases not included in line 2 (itemize) ▶	5	856
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,369,431

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	118,818
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	162,673	2,827,063	0 057541
2016	173,293	2,736,161	0 063334
2015	175,733	2,879,831	0 061022
2014	167,543	3,035,922	0 055187
2013	150,197	2,988,814	0 050253

2	**Total** of line 1, column (d)	2	0 287337
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 057467
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,828,629
5	Multiply line 4 by line 3	5	162,553
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,514
7	Add lines 5 and 6	7	164,067
8	Enter qualifying distributions from Part XII, line 4	8	162,207

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,027
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,027
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,027
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	421		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	421
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,606
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(888) 730-4933			
	Located at ▶100 N MAIN ST MAC D4001-117 WINSTON SALEM NC ZIP+4 ▶27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD W STEVENS 794 PENLLYN PIKE STE 100 BLUE BELL, PA 19002	TRUSTEE 1	7,796		
Wells Fargo Bank NA 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	38,982		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,760,204
b	Average of monthly cash balances		1b	111,501
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	2,871,705
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,871,705
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	43,076
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,828,629
6	**Minimum investment return.** Enter 5% of line 5		6	141,431

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	141,431
2a	Tax on investment income for 2018 from Part VI, line 5	2a 3,027		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,027
3	Distributable amount before adjustments Subtract line 2c from line 1		3	138,404
4	Recoveries of amounts treated as qualifying distributions		4	25,500
5	Add lines 3 and 4		5	163,904
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	163,904

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	162,207
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	162,207
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	162,207

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					163,904
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				46,864	
b Total for prior years 2016 , 2015 , 20____			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	0				
b From 2014.	0				
c From 2015.	0				
d From 2016.	0				
e From 2017.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 162,207					
a Applied to 2017, but not more than line 2a				46,864	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					115,343
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					48,561
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2014. . . .	0				
b Excess from 2015. . . .	0				
c Excess from 2016. . . .	0				
d Excess from 2017. . . .	0				
e Excess from 2018. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CENTER FOR SCHOLARSHIP ADMIN
4320 G WADE HAMPTON BLVD
TAYLORS, SC 29687
(866) 608-0001

b The form in which applications should be submitted and information and materials they should include

WWW CSACHOLAR ORG

c Any submission deadlines

MARCH 28TH ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Students attending Lehigh University, Lafayette College, University of Pennsylvania and Princeton University

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAFAYETTE COLLEGE 730 HIGH ST EASTON, PA 18042	NONE	I	SCHOLARSHIP	20,000
PRINCETON UNIVERSITY 70 WASHINGTON ROAD PRINCETON, NJ 08540	NONE	I	SCHOLARSHIP	70,000
TEMPLE UNIVERSITY 1801 N BROAD ST PHILADELPHIA, PA 19122	NONE	I	SCHOLARSHIP	40,000
UNIVERSITY OF PENNSYLVANIA 3160 CHESTNUT ST PHILADELPHIA, PA 19104	NONE	I	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	64,422	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	118,818	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				183,240	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 183,240

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-05-02	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2019-05-02		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 260 AQR MANAGED FUTURES STR-I		2014-10-23	2018-01-24
1 23 ISHARES S&P MID-CAP 400 GROWTH		2017-05-05	2018-01-24
5 ISHARES S&P MID-CAP 400 GROWTH		2016-01-20	2018-01-24
11 ISHARES S&P MID-CAP 400 VALUE		2017-05-05	2018-01-24
1145 ISHARES CORE S&P SMALL-CAP E		2011-07-25	2018-01-24
120 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-20	2018-01-24
43 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-07-25	2018-01-24
84 HEALTH CARE SELECT SECTOR		2016-05-31	2018-01-24
32 CONSUMER STAPLES SECTOR SPDR TR		2011-07-25	2018-01-24
38 AMEX CONSUMER DISCR SPDR		2014-10-21	2018-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,519		2,696	-177
5,270		4,479	791
1,146		714	432
1,817		1,627	190
91,610		40,579	51,031
1,804		1,706	98
1,817		1,757	60
7,472		5,994	1,478
1,867		1,010	857
4,111		2,659	1,452

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-177
			791
			432
			190
			51,031
			98
			60
			1,478
			857
			1,452

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 AMEX CONSUMER DISCR SPDR		2017-05-05	2018-01-24
1 20 AMEX ENERGY SELECT SPDR		2013-02-08	2018-01-24
238 FINANCIAL SELECT SECTOR SPDR		2016-12-01	2018-01-24
16 AMEX INDUSTRIAL SPDR		2017-05-05	2018-01-24
44 AMEX INDUSTRIAL SPDR		2015-08-28	2018-01-24
56 AMEX TECHNOLOGY SELECT SPDR		2017-05-05	2018-01-24
109 AMEX TECHNOLOGY SELECT SPDR		2015-08-28	2018-01-24
9 VANGUARD INTERMEDIATE TERM B		2017-10-19	2018-01-24
558 VANGUARD INTERMEDIATE TERM B		2011-07-25	2018-01-24
16 VANGUARD BD INDEX FD INC		2017-10-19	2018-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,164		1,800	364
1,559		1,565	-6
7,128		5,434	1,694
1,275		1,069	206
3,506		2,272	1,234
3,852		3,074	778
7,498		4,411	3,087
745		763	-18
46,190		48,157	-1,967
1,261		1,276	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			364
			-6
			1,694
			206
			1,234
			778
			3,087
			-18
			-1,967
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
563 VANGUARD BD INDEX FD INC		2015-06-10	2018-01-24
1 146 VANGUARD EUROPE PACIFIC ETF		2013-02-08	2018-01-24
741 311 VANGUARD INFLAT-PROT SECS-ADM 5119		2016-04-22	2018-01-24
191 VANGUARD FTSE EMERGING MARKETS ETF		2012-05-09	2018-01-24
71 08641 T ROWE PR REAL ESTATE-I #432		2017-01-20	2018-07-12
3351 91359 T ROWE PR REAL ESTATE-I #432		2015-12-24	2018-07-12
293 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-07-25	2018-07-12
66 VANGUARD REIT VIPER		2018-01-24	2018-07-12
502 VANGUARD REIT VIPER		2011-07-25	2018-07-12
25 ISHARES S&P MID-CAP 400 GROWTH		2011-07-25	2018-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
44,366		45,020	-654
6,961		5,307	1,654
18,844		19,116	-272
9,620		7,688	1,932
2,027		2,032	-5
95,563		95,035	528
11,524		11,761	-237
5,437		5,275	162
41,354		36,004	5,350
5,728		3,211	2,517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-654
			1,654
			-272
			1,932
			-5
			528
			-237
			162
			5,350
			2,517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	110 ISHARES RUSSELL 2000 ETF		2018-01-24	2018-08-02
1	16 ISHARES S&P MID-CAP 400 VALUE		2017-05-05	2018-08-02
	50 AMEX CONSUMER DISCR SPDR		2011-07-25	2018-08-02
	375 AMEX TECHNOLOGY SELECT SPDR		2011-07-25	2018-08-02
	667 614 BLACKROCK GL L/S CREDIT-K #1940		2017-10-20	2018-09-25
	778 386 BLACKROCK GL L/S CREDIT-K #1940		2015-10-27	2018-09-25
	16 ISHARES S&P MID-CAP 400 VALUE		2017-05-05	2018-09-25
	2799 836 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-20	2018-09-25
	3228 164 NEUBERGER BERMAN LONG SH-INS #1830		2017-05-26	2018-09-25
	27 HEALTH CARE SELECT SECTOR		2018-08-02	2018-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,271		17,542	729
2,643		2,367	276
5,525		3,160	2,365
26,880		13,656	13,224
6,963		6,988	-25
8,119		8,111	8
2,707		2,367	340
42,530		39,814	2,716
49,036		44,613	4,423
2,552		2,397	155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			729
			276
			2,365
			13,224
			-25
			8
			340
			2,716
			4,423
			155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	49 HEALTH CARE SELECT SECTOR		2016-05-31	2018-09-25
1	25 AMEX CONSUMER DISCR SPDR		2011-07-25	2018-09-25
	52 FINANCIAL SELECT SECTOR SPDR		2017-05-05	2018-09-25
	42 AMEX INDUSTRIAL SPDR		2011-07-25	2018-09-25
	32 AMEX TECHNOLOGY SELECT SPDR		2011-07-25	2018-09-25
	588 VANGUARD INTERMEDIATE TERM B		2011-07-25	2018-09-25
	138 VANGUARD BD INDEX FD INC		2015-06-10	2018-09-25
	632 AQR MANAGED FUTURES STR-I		2014-10-23	2018-10-08
	418 BLACKROCK GL L/S CREDIT-K #1940		2015-10-27	2018-10-08
	205 7551 EATON VANCE GLOB MACRO ADV-I 208		2017-10-20	2018-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,632		3,624	1,008
2,910		1,025	1,885
1,480		1,239	241
3,300		1,774	1,526
2,395		857	1,538
47,116		49,410	-2,294
10,748		11,035	-287
5,776		6,554	-778
4,356		4,356	
2,006		2,208	-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,008
			1,885
			241
			1,526
			1,538
			-2,294
			-287
			-778
			-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
240 2449 EATON VANCE GLOB MACRO ADV-I 208		2017-10-20	2018-10-08
1 96 68084 FID ADV EMER MKTS INC- CL I 607		2018-01-26	2018-10-08
577 31916 FID ADV EMER MKTS INC- CL I 607		2017-10-20	2018-10-08
156 INVESCO OPTIMUM YIELD DIVERS		2018-09-25	2018-10-08
30 ISHARES S&P MID-CAP 400 GROWTH		2011-07-25	2018-10-08
67 ISHARES RUSSELL 2000 ETF		2018-09-25	2018-10-08
38 ISHARES S&P MID-CAP 400 VALUE		2017-04-21	2018-10-08
83 ISHARES CORE MSCI EMERGING		2018-09-25	2018-10-08
480 JOHN HANCOCK II-CURR STR-I 3643		2017-10-20	2018-10-08
386 ASG GLOBAL ALTERNATIVES-Y 1993		2013-07-15	2018-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,342		2,578	-236
1,221		1,364	-143
7,292		8,174	-882
2,969		2,907	62
6,709		3,384	3,325
10,818		11,399	-581
6,263		5,617	646
4,094		4,298	-204
4,349		4,613	-264
4,350		4,447	-97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-236
			-143
			-882
			62
			3,325
			-581
			646
			-204
			-264
			-97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
255 164 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-20	2018-10-08
1 34 836 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-23	2018-10-08
88 93 T ROWE PR REAL ESTATE-I #432		2018-01-26	2018-10-08
71 07 T ROWE PR REAL ESTATE-I #432		2017-02-11	2018-10-08
58 HEALTH CARE SELECT SECTOR		2016-05-31	2018-10-08
57 CONSUMER STAPLES SECTOR SPDR TR		2018-08-02	2018-10-08
40 AMEX CONSUMER DISCR SPDR		2011-07-25	2018-10-08
179 FINANCIAL SELECT SECTOR SPDR		2016-12-01	2018-10-08
45 AMEX INDUSTRIAL SPDR		2011-07-25	2018-10-08
103 AMEX TECHNOLOGY SELECT SPDR		2011-07-25	2018-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,838		3,628	210
524		450	74
2,461		2,468	-7
1,967		2,043	-76
5,451		4,139	1,312
3,086		3,031	55
4,485		1,640	2,845
5,046		4,110	936
3,549		1,666	1,883
7,476		2,759	4,717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			210
			74
			-7
			-76
			1,312
			55
			2,845
			936
			1,883
			4,717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	461 66667 TCW EMRG MKTS INCM-I 4721		2018-07-13	2018-10-08
1	442 33333 TCW EMRG MKTS INCM-I 4721		2018-07-13	2018-10-08
	96 VANGUARD INTERMEDIATE TERM B		2015-07-17	2018-10-08
	38 VANGUARD BD INDEX FD INC		2015-06-10	2018-10-08
	206 VANGUARD EUROPE PACIFIC ETF		2018-08-02	2018-10-08
	27 99913 VANGUARD FTSE EMERGING MARKETS ETF		2018-08-02	2018-10-08
	179 00087 VANGUARD FTSE EMERGING MARKETS ETF		2018-08-02	2018-10-08
	446 715 T ROWE PR REAL ESTATE-I #432		2018-01-26	2018-11-15
	1047 285 T ROWE PR REAL ESTATE-I #432		2015-12-24	2018-11-15
	1126 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-07-25	2018-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,629		3,712	-83
3,477		3,556	-79
7,632		8,058	-426
2,953		3,039	-86
8,635		8,931	-296
1,098		1,203	-105
7,019		7,694	-675
12,298		12,396	-98
28,832		28,716	116
41,670		43,111	-1,441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			-79
			-426
			-86
			-296
			-105
			-675
			-98
			116
			-1,441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
69 AMEX TECHNOLOGY SELECT SPDR		2011-07-25	2018-11-15
1 87 REAL ESTATE SELECT SECT SPDR		2018-08-02	2018-11-15
527 REAL ESTATE SELECT SECT SPDR		2016-09-22	2018-11-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,617		1,848	2,769
2,861		2,891	-30
17,328		17,121	207
			4,197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,769
			-30
			207

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TY 2018 Accounting Fees Schedule

Name: TREEN HENRIETTA S T W

EIN: 23-6221369

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	996			996

TY 2018 General Explanation Attachment

Name: TREEN HENRIETTA S T W

EIN: 23-6221369

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	The compensation reported in column (c) is calculated based on	periodic market values and/or the applicable fee agreement It is not	determined on an hourly basis and the reference to one hour per w eek is an estimate only Corporate trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying w ith tax filing requirements, complying w ith distribution provisions, and complying w ith federal and state law s applicable to private foundations, plus asset management services such as creating asset allocation strategies, investments reporting and reallocating and rebalancing of portfolios as necessary

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TY 2018 Investments - Other Schedule

Name: TREEN HENRIETTA S T W

EIN: 23-6221369

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
64128R608 NEUBERGER BERMAN LON	AT COST	46,542	46,326
00203H859 AQR MANAGED FUTURES	AT COST	93,147	78,825
921937827 VANGUARD BD INDEX FD	AT COST	45,164	44,628
78463X863 SPDR DJ WILSHIRE INT	AT COST	26,190	25,551
46090F100 INVESCO OPTIMUM YIEL	AT COST	57,380	46,401
464287606 ISHARES S&P MIDCAP 4	AT COST	59,723	102,882
81369Y209 AMEX HEALTH CARE SPD	AT COST	65,027	113,242
77958B402 T ROWE PRICE INST FL	AT COST	16,495	15,929
31641Q763 FIDELITY NEW MRKTS I	AT COST	179,164	164,512
46434G103 ISHARES CORE MSCI EM	AT COST	84,765	77,185
81369Y605 AMEX FINANCIAL SELEC	AT COST	60,967	95,637
81369Y803 AMEX TECHNOLOGY SELE	AT COST	52,292	120,985
81369Y506 AMEX ENERGY SELECT S	AT COST	24,204	19,671
464287705 ISHARES S&P MIDCAP 4	AT COST	64,046	103,340
09260C703 BLACKROCK GL L/S CRE	AT COST	82,485	77,397
779919307 T ROWE PR REAL ESTAT	AT COST	25,552	24,148
81369Y308 CONSUMER STAPLES SEC	AT COST	31,400	40,929
81369Y100 AMEX MATERIALS SPDR	AT COST	13,063	16,874
81369Y852 COMM SERV SELECT SEC	AT COST	46,961	43,303
81369Y407 AMEX CONSUMER DISCR	AT COST	36,461	81,881
87234N765 TCW EMRG MKTS INCM-I	AT COST	143,529	136,880
922042858 VANGUARD EMERGING MA	AT COST	156,018	155,372
4812C0803 JPMORGAN HIGH YIELD	AT COST	39,790	38,216
464287655 ISHARES RUSSELL 2000	AT COST	211,303	177,284
81369Y704 AMEX INDUSTRIAL SPDR	AT COST	54,876	77,292
63872T885 ASG GLOBAL ALTERNATI	AT COST	53,348	50,079
277923264 EATON VANCE GLOB MAC	AT COST	91,759	81,438
47803M168 JOHN HANCOCK II-CURR	AT COST	58,541	55,924
921937819 VANGUARD INTERMEDIAT	AT COST	157,934	153,476
921943858 VANGUARD EUROPE PACI	AT COST	169,154	168,100

TY 2018 Other Decreases Schedule

Name: TREEN HENRIETTA S T W

EIN: 23-6221369

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	194
PY RETURN OF CAPITAL ADJ	453
COST BASIS ADJUSTMENT	209

TY 2018 Other Increases Schedule

Name: TREEN HENRIETTA S T W

EIN: 23-6221369

Description	Amount
RECOVERY OF GRANTS PAID	25,500

TY 2018 Other Professional Fees Schedule

Name: TREEN HENRIETTA S T W

EIN: 23-6221369

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP ADMIN FEES	9,450			9,450

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TY 2018 Taxes Schedule

Name: TREEN HENRIETTA S T W

EIN: 23-6221369

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	146	146		0
FEDERAL ESTIMATES - PRINCIPAL	70	0		0
FOREIGN TAXES ON QUALIFIED FOR	576	576		0
FOREIGN TAXES ON NONQUALIFIED	774	774		0