29491341059139

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation
The Robert and Jane Toll Foundation

A Employer identification number
23-2654322

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
250 Gibraltar Road

B Telephone number (see instructions)
(215)938-8000

City or town, state or province, country, and ZIP or foreign postal code
Horsham PA 19044

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,352,923.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . ▶ ☐

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	742.	742.		
	4 Dividends and interest from securities	79,706.	79,706.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	364,921.			
	b Gross sales price for all assets on line 6a 3,603,645.		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		364,921.		
	8 Net short-term capital gain			211,987.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Stmt	189,361.	140,096.		
	12 **Total.** Add lines 1 through 11	634,730.	585,465.	211,987.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) L-16c Stmt	11,263.			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	12,165.	865.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	4,605.	195.		4,193.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	28,033.	1,060.		4,193.
	25 Contributions, gifts, grants paid	1,716,928.			1,716,928.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,744,961.	1,060.		1,721,121.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,110,231.			
	b **Net investment income** (if negative, enter -0-)		584,405.		
	c **Adjusted net income** (if negative, enter -0-)			211,987.	

RECEIVED
NOV 25 2019
E-436
IRS-OSC
OGDEN, UT

RECEIVED IN CORRES.
IRS - OSC
NOV 25 2019
OGDEN, UTAH

ENVELOPE POSTMARK DATE NOV 12 2019
SCANNED JAN 27 2020
DEC 05 2019
Received in Batching System 02

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-1,000.	-1,000.	-1,000.
	2	Savings and temporary cash investments	416,835.	1,451,273.	1,451,273.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶ -706.	175,142.	706.	706.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) L-10b Stmt	5,070,936.	3,387,841.	3,333,280.
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) L-13 Stmt	753,588.	567,949.	568,664.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	101,499.		
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,517,000.	5,406,769.	5,352,923.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted	6,517,000.	5,406,769.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,517,000.	5,406,769.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,517,000.	5,406,769.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,517,000.
2	Enter amount from Part I, line 27a	2	-1,110,231.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,406,769.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,406,769.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Stock (Long-term)	P	12/03/2015	04/19/2018
b	Stock (Short-term)	P	12/15/2017	04/19/2018
c	Capital Gain Distributions	P	01/01/2017	12/31/2018
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	994,418.		999,471.	-5,053.
b	2,651,239.		2,439,252.	211,987.
c	157,987.		0.	157,987.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-5,053.
b				211,987.
c				157,987.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	364,921.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	211,987.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,494,003.	7,560,380.	0.197610
2016	1,399,439.	7,896,090.	0.177232
2015	983,842.	9,058,770.	0.108607
2014	983,263.	7,186,675.	0.136818
2013	584,533.	6,879,407.	0.084969

2	**Total** of line 1, column (d)	2	0.705236
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.141047
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	6,287,888.
5	Multiply line 4 by line 3	5	886,888.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,844.
7	Add lines 5 and 6	7	892,732.
8	Enter qualifying distributions from Part XII, line 4	8	1,721,121.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	5,844.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		
3	Add lines 1 and 2	3	5,844.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,844.	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 3,210.			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 3,500.			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	6,710.	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	2.	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	864.	
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 864. **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		×
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		×
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ _____ (2) On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		×
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		×
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	×	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	×	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		×
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	×	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	×	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	×	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		×
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		×

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Evan G. Ernest, CPA Telephone no. ▶ (215)938-8222

Located at ▶ 250 Gibraltar Road, Horsham, PA ZIP+4 ▶ 19044-2323

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here . . . . . ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert I. Toll 2500 Bay Avenue Miami Beach FL 33140	President/Director 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	0 0.00			

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,827,394.
b	Average of monthly cash balances	1b	556,249.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,383,643.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,383,643.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	95,755.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,287,888.
6	**Minimum investment return.** Enter 5% of line 5	6	314,394.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	314,394.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,844.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,844.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	308,550.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	308,550.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	308,550.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,721,121.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,721,121.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	5,844.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,715,277.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				308,550.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018:				
a From 2013 252,682.				
b From 2014 638,399.				
c From 2015 995,121.				
d From 2016 1,402,369.				
e From 2017 1,497,193.				
f **Total** of lines 3a through e	4,785,764.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 1,721,121.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus	1,721,121.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,506,885.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				308,550.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	252,682.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	6,254,203.			
10 Analysis of line 9:				
a Excess from 2014 638,399.				
b Excess from 2015 995,121.				
c Excess from 2016 1,402,369.				
d Excess from 2017 1,497,193.				
e Excess from 2018 1,721,121.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☑ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Robert I. Toll

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Part XV, Line 3a				1,716,928.
Total ▶ **3a**				1,716,928.
b *Approved for future payment*				
None				
Total ▶ **3b**				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	742.	0.
4 Dividends and interest from securities			14	79,706.	0.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	364,921.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Income from Passthrough entities			14	189,361.	0.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				634,730.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	634,730.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)		×
	(2) Other assets	1a(2)		×
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		×
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		×
	(3) Rental of facilities, equipment, or other assets	1b(3)		×
	(4) Reimbursement arrangements	1b(4)		×
	(5) Loans or loan guarantees	1b(5)		×
	(6) Performance of services or membership or fundraising solicitations	1b(6)		×
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		×

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 11-8-2019 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHEN C. FITZGERALD	Stephen C. Fitzgerald	11-6-2019		P00118250

Firm's name ▶ Stephen C. Fitzgerald, MS, CPA | Firm's EIN ▶

Firm's address ▶ 250 Gibraltar Road, Horsham, PA 19044 | Phone no. (215) 938-8166

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2018

Name of the organization	Employer identification number
The Robert and Jane Toll Foundation	23-2654322

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
	Non-applicable	Non-applicable	Non-applicable

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income — **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Pleiades Investment Partners	39,629.	37,214.	
The Vittoria Fund	149,732.	102,882.	
Tax Refunds			
Miscellaneous Inc			
Total	189,361.	140,096.	

Form 990-PF: Return of Private Foundation

Taxes — **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Federal Income Taxes	11,300.	0.		
Foreign Income Tax Withheld	865.	865.		
Total	12,165.	865.		

Form 990-PF: Return of Private Foundation

Other Expenses — **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Oper. Exp of Low Income Rental	4,193.	0.		4,193.
Tax Prep Fee - BNY Mellon	195.	195.		
Miscellaneous	217.	0.		
Total	4,605.	195.		4,193.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2018

Name	Employer Identification No
The Robert and Jane Toll Foundation	23-2654322

Asset Information:

Description of Property . . Capital Distributions - BNY Mellon Custody
Business Code _____ Exclusion Code _____
Date Acquired 03/27/18 How Acquired _____
Date Sold 12/31/18 Name of Buyer _____
Check Box, if Buyer is a Business ☐
Sales Price 2,230. Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____ Valuation Method _____
Total Gain (Loss) 2,230. Accumulated Depreciation

Description of Property . . . Capital Distributions - Cordatus
Business Code _____ Exclusion Code _____
Date Acquired 10/27/09 How Acquired _____
Date Sold 12/11/18 Name of Buyer _____
Check Box, if Buyer is a Business ☐
Sales Price 127,126. Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____ Valuation Method _____
Total Gain (Loss) 127,126. Accumulated Depreciation

Description of Property . Capital Distributions - PNC Bank
Business Code _____ Exclusion Code _____
Date Acquired 12/15/17 How Acquired _____
Date Sold 04/19/18 Name of Buyer _____
Check Box, if Buyer is a Business ☐
Sales Price 28,631. Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____ Valuation Method _____
Total Gain (Loss) 28,631. Accumulated Depreciation

Description of Property . . Stock-Oakmark Select Fund Class I-PNC Bank
Business Code _____ Exclusion Code _____
Date Acquired 12/15/17 How Acquired Purchased
Date Sold 04/19/18 Name of Buyer _____
Check Box, if Buyer is a Business ☐
Sales Price 9,461. Cost or other basis (do not reduce by depreciation) 9,355.
Sales Expense _____ Valuation Method _____
Total Gain (Loss) 106. Accumulated Depreciation

Description of Property . . See Net Gain or Loss from Sale of Assets
Business Code _____ Exclusion Code _____
Date Acquired _____ How Acquired _____
Date Sold _____ Name of Buyer _____
Check Box, if Buyer is a Business ☐
Sales Price _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____ Valuation Method _____
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets	364,921.		
Gross Sales Price of all assets	3,803,644.		
Unrelated Business Income		Business Code	
Excluded by section 512, 513, 514		Exclusion Code	
Related/Exempt Function Income	364,921.		

QuickZoom here to Form 990-PF, Page 1 ►
QuickZoom here to Form 990-PF, Page 12 ►

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock-Royce Premier Fund Inv Class-PNC Bank			12/14/17	Purchased	06/04/18			16,045.	14,966.			1,079.	
Stock-Oakmark Select Fund Class I-PNC Bank			12/03/15	Purchased	04/19/18			55,538.	46,456.			9,082.	
Stock-Oakmark Select Fund Class I-PNC Bank			12/03/15	Purchased	06/04/18			30,000.	25,775			4,225.	
Stock-Royce Premier Fund Inv Class-PNC Bank			12/08/11	Purchased	04/19/18			50,000.	55,574.			-5,574.	
Stock-Royce Premier Fund Inv Class-PNC Bank			12/08/11	Purchased	06/04/18			13,955.	14,544.			-589.	
Stock-Sector SPDR TR SHS BEN INT-PNC Bank			11/13/11	Purchased	03/13/18			39,864.	16,087			23,777.	
Stock-Sector SPDR TR SHS BEN INT-PNC Bank			11/13/01	Purchased	06/01/18			35,016.	12,622.			22,394.	
Stock-Touchstone Sands Capital Institutional Growth-PNC Bank			12/03/15	Purchased	04/19/18			75,000.	71,926.			3,074.	
Stock-Touchstone Sands Capital Institutional Growth-PNC Bank			12/03/15	Purchased	06/04/18			45,000.	39,980.			5,020.	
Stock-Vanguard Small Cap ETF-PNC Bank			07/23/15	Purchased	04/18/18			30,005.	24,089.			5,916.	
Stock-Vanguard Small Cap ETF-PNC Bank			07/23/15	Purchased	06/01/18			20,144.	15,694.			4,450.	
Stock-Dodge & Cox Income FD Com-BNY Mellon			09/26/17	Purchased	04/19/18			4,041.	4,146.			-105.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock-Dodge & Cox Income FD Com-BNY Mellon			12/19/17	Purchased	04/19/18			5,005.	5,098.			-93.	
Stock-Dodge & Cox Income FD Com-BNY Mellon			03/26/18	Purchased	04/19/18			5,596.	5,584.			12.	
Stock-Ishares TR S&P Midcap 400 Index Fd-BNY Mellon			04/12/17	Purchased	03/13/18			75,050.	65,043.			10,007.	
Stock-Dodge & Cox Income FD Com-BNY Mellon			10/07/05	Purchased	04/19/18			50,358.	47,145.			3,213.	
Stock-Dodge & Cox Income FD Com-BNY Mellon			10/07/05	Purchased	06/04/18			100,000.	93,829.			6,171.	
Stock-Ishares TR S&P Midcap 400 Index FD-BNY Mellon			04/12/17	Purchased	04/18/18			30,012.	26,424.			3,588.	
Stock-Ishares TR SP&&P Miscap 400 Index Fd-BNY Mellon			04/12/17	Purchased	06/01/18			55,236.	47,766.			7,470.	
Stock-First Eagle US Value - Cordatus			12/14/17	Purchased	03/16/18			1,526.	1,484.			42.	
Stock-First Eagle US Value-Cordatus			12/14/17	Purchased	03/16/18			90,971.	88,473.			2,498.	
Stock-First Eagle US Value-Cordatus			12/14/17	Purchased	03/16/18			1,684.	1,637.			47.	
Stock-Harbor FD Intl FD Instl CL-Cordatus			12/19/17	Purchased	03/16/18			14,880.	14,654.			226.	
Stock-Harbor FD Intl FD Instl CL- Cordatus			12/19/17	Purchased	03/16/18			6,157.	6,063.			94.	
Stock-Primcap Odyssey Growth-Cordatus			03/16/18	Purchased	08/02/18			279,965.	282,691.			-2,726.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock-Vanguard Whitehall FD selected Value Portfolio - Cordatus			12/19/17	Purchased	12/18/18			3,411.	4,626.			-1,215.	
Stock-Vanguard Whitehall FD Selected Value Portfolio - Cordatus			12/19/17	Purchased	12/18/18			6,196.	8,402.			-2,206.	
Stock-Vanguard Whitehall FD Selected Value Portfolio - Cordatus			12/19/17	Purchased	12/18/18			35,910.	48,697.			-12,787.	
Stock-Goldman Sachs Tr Finl Square prime Obligs-Cordatus			03/19/18	Purchased	03/21/18			99,980.	100,002.			-22.	
Stock-GoldmanSachs Tr Finl Square Prime Obligs - Cordatus			03/19/18	Purchased	04/03/18			149,980.	150,003.			-23.	
Stock-Goldman Sachs Tr Finl Square Prime Obligs- Cordatus			03/19/18	Purchased	08/02/18			187,018.	187,004.			14.	
Stock-Goldman Sachs Tr Finl Square Prime Obligs - Cordatus			04/02/18	Purchased	08/02/18			215.	215.			0.	
Stock- Goldman Sachs Tr Finl Square Prime Obligs- Cordatus			05/01/18	Purchased	08/02/18			326.	326.			0.	
Stock-Goldman Sachs Tr Finl Square Prime Obligs - Cordatus			06/01/18	Purchased	08/02/18			326.	326.			0.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock-Goldman Sachs Tr Finl Square Prime Obligs - Cordatus			07/02/18	Purchased	08/02/18			330.	330.			0.	
Stock-Goldman Sachs Tr Finl Square Prime Obligs-Cordatus			08/01/18	Purchased	08/02/18			345.	345.			0.	
Stock-First Eagle US Value Fund Class A-Cordatus			12/15/16	Purchased	03/16/18			2,519.	2,413.			106.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/15/16	Purchased	03/16/18			3,310.	3,171.			139.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/15/16	Purchased	03/16/18			114,495.	109,666.			4,829	
Stock-Harbor FD intl FD Instrl Cl-Cordatus			12/20/16	Purchased	03/16/18			6,528.	5,574.			954.	
Stock-Vanguard Whitehall FD Selected Value Portfolio-Cordatus			09/29/16	Purchased	12/18/18			435,795.	519,797.			-84,002	
Stock-Vanguard Whitehall FD Selected Value Portfolio-Cordatus			12/27/16	Purchased	12/18/18			7,312.	9,514			-2,202.	
Stock-Vanguard Whitehall FD Selected Value Portfolio-Cordatus			01/03/17	Purchased	12/18/18			12,280.	15,401.			-3,121.	
Stock-American Century Cap Equity Income Fund-Cordatus			10/27/09	Purchased	09/27/18			91.	64.			27.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets — **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock-American Century Cap Equity Income Fund- Cordatus			05/08/12	Purchased	09/27/18			174,924.	146,041.			28,883.	
Stock-First Eagle US Value Fund Class A - Cordatus			04/10/12	Purchased	03/15/18			102,400.	87,796.			14,604.	
Stock-First Eagle US Value Fund Class A - Cordatus			05/07/12	Purchased	03/15/18			97,580.	84,095.			13,485.	
Stock-First Eagle US Value Fund Class A- Cordatus			05/07/12	Purchased	03/16/18			484,065.	415,910.			68,155.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/14/12	Purchased	03/16/18			16,407.	14,315.			2,092.	
Stock-First Eagle US Value Fund Class A- Cordatus			12/14/12	Purchased	03/16/18			8,269.	7,215.			1,054.	
Stock-First Eagle US Value Fund Class A- Cordatus			12/14/12	Purchased	03/16/18			7,941.	6,928.			1,013.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/17/12	Purchased	03/16/18			3,478.	3,035.			443.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/18/13	Purchased	03/16/18			6,417.	6,080.			337.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/18/13	Purchased	03/16/18			39,622.	37,543.			2,079.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/18/13	Purchased	03/16/18			9,220.	8,736.			484.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock-First Eagle US Value Fund Class A - Cordatus			12/17/14	Purchased	03/16/18			4,825.	4,631.			194.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/17/14	Purchased	03/16/18			965.	926.			39.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/17/14	Purchased	03/16/18			75,971.	72,916.			3,055.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/18/15	Purchased	03/16/18			62,100	55,824			6,276.	
Stock-First Eagle US Value Fund Class A - Cordatus			12/18/15	Purchased	03/16/18			2,633.	2,367.			266.	
Stock-Harbor FD Intl FD Instrl Cl- Cordatus			04/16/12	Purchased	03/16/18			292,415.	250,055.			42,360.	
Stock-Harbor FD Intl FD Instrl Cl - Cordatus			12/18/12	Purchased	03/16/18			5,996	5,391.			605.	
Stock-Harbor FD Intl FD Instrl Cl-Cordatus			12/18/13	Purchased	03/16/18			6,599.	6,547			52.	
Stock-Harbor FD Intl FD Instrl Cl-Cordatus			12/19/14	Purchased	03/16/18			6,574.	6,348.			226.	
Stock-Harbor FD Intl FD Instrl Cl-Cordatus			12/18/15	Purchased	03/16/18			5,710.	4,942.			768.	
Stock-Harbor FD Intl FD Instrl Cl-Cordatus			12/18/15	Purchased	03/16/18			9,366.	8,101.			1,265.	
BCG Housing - 564 Carlisle Drive								15,304.				15,304.	

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2018

Name	Employer Identification No
The Robert and Jane Toll Foundation	23-2654322

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16b					

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Veritable, LP	Portfolio Management Fees	9,583.			
BNY Mellon Custody Account	Management Fees	1,680.			
Total to Form 990-PF, Part I, Line 16c		11,263.			

Form 990-PF
Part II

Investments

2018

Name	Employer Identification No
The Robert and Jane Toll Foundation	23-2654322

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
AMERICAN CENTURY EQUITY INCOME FUND	791,788.	772,220.
DODGE & COX INCOME FUND	416,546.	441,335.
DFA Intl Core Equity CL I	362,485.	291,802.
See L-10b Stmt	1,817,022.	1,827,923.
Totals to Form 990-PF, Part II, Line 10b	3,387,841.	3,333,280.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Pleiades Investment Partners	124,400.	162,794.
The Vittoria Fund	443,549.	405,870.
Totals to Form 990-PF, Part II, Line 13	567,949.	568,664.

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt **Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
Energy Select Sector SPDR Fund (XLE)	35,337.	73,695.
OAKMARK SELECT FUND CLASS 1	117,387.	101,951.
PGIM Jennison Growth	612,448.	696,414.
Primecap Odyssey Growth	527,777.	435,958.
ROYCE PREMIER FUND Inv Class	39,200.	32,377.
S&P Midcap 400 Index FD	231,376.	226,838.
TOUCHSTONE SANDS	129,687.	116,204.
VANGUARD INDEX FUND	99,721.	118,352.
VANGUARD SMALL CAP	24,089.	26,134.
VANGUARD WHITEHALL FD SELECTED VALUE PORTFOLIO		
Total	1,817,022.	1,827,923.

Form 990-T: Exempt Organization Business Income Tax Return

Line 5, Column (A) **Itemization Statement**

Description	Amount
Pleiades Investment Partners, L P	2,415
The Vittoria Fund, L P	46,850
Total	**49,265**

The Robert I & Jane Toll Foundation
Supporting Statement of Form 990-PF, Page 3, Part IV
December 31, 2018

Part IV- Capital Gains and Losses

Open Date	Close Date	Quantity	Broker	Security	Cost Basis	Proceeds	Total Gain or Loss
12/15/2017	4/19/2018	199 900	PNC	Oakmark Select Fund Class I	9,355 37	9,461 27	105 90
12/14/2017	6/4/2018	922 663	PNC	Royce Premier Fund Inv Class	14,965 62	16,045 12	1,079 50
12/3/2015	4/19/2018	1,173 436	PNC	Oakmark Select Fund Class I	46,456 34	55,538 73	9,082 39
12/3/2015	6/4/2018	651 042	PNC	Oakmark Select Fund Class I	25,774 75	30,000 00	4,225 25
12/8/2011	4/19/2018	2,918 856	PNC	Royce Premier Fund Inv Class	55,574 05	49,999 99	(5,574 06)
12/8/2011	6/4/2018	802 466	PNC	Royce Premier Fund Inv Class	14,543 71	13,954 89	(588 82)
11/13/2001	3/13/2018	585 000	PNC	Sector SPDR TR SHS BEN INT	16,087 50	39,864 77	23,777 27
11/13/2001	6/1/2018	459 000	PNC	Sector SPDR TR SHS BEN INT	12,622 50	35,016 23	22,393 73
12/3/2015	4/19/2018	3,202 391	PNC	Touchstone Sasnds Capital Institutional Growth	71,925 69	75,000 00	3,074 31
12/3/2015	6/4/2018	1,780 063	PNC	Touchstone Sasnds Capital Institutional Growth	39,980 21	45,000 00	5,019 79
7/23/2015	4/18/2018	198 000	PNC	Vanguard Small Cap ETF	24,089 37	30,005 50	5,916 13
7/23/2015	6/1/2018	129 000	PNC	Vanguard Small Cap ETF	15,694 59	20,144 37	4,449 78
9/26/2017	4/19/2018	299 8	BNY Mellon	Dodge & Cox Income FD Com	4,146 20	4,041 28	(104 92)
12/19/2017	4/19/2018	371 27	BNY Mellon	Dodge & Cox Income FD Com	5,097 50	5,004 68	(92 82)
3/26/2018	4/19/2018	415 15	BNY Mellon	Dodge & Cox Income FD Com	5,583 72	5,596 17	12 45
4/12/2017	3/13/2018	384	BNY Mellon	Ishares TR S&P Midcap 400 Index Fd	65,042 64	75,049 72	10,007 08
10/7/2005	4/19/2018	3735 75	BNY Mellon	Dodge & Cox Income FD Com	47,145 13	50,357 87	3,212 74
10/7/2005	6/4/2018	7434 94	BNY Mellon	Dodge & Cox Income FD Com	93,828 99	100,000 00	6,171 01
4/12/2017	4/18/2018	156	BNY Mellon	Ishares TR S&P Midcap 400 Index Fd	26,423 57	30,011 81	3,588 24
4/12/2017	6/1/2018	282	BNY Mellon	Ishares TR S&P Midcap 400 Index Fd	47,765 69	55,236 45	7,470 76
12/14/2017	3/16/2018	74 87	Cordatus	First Eagle US Value	1,483 93	1,525 82	41 89
12/14/2017	3/16/2018	4463 83	Cordatus	First Eagle US Value	88,473 12	90,970 94	2,497 82
12/14/2017	3/16/2018	82 616	Cordatus	First Eagle US Value	1,637 44	1,683 68	46 24
12/19/2017	3/16/2018	318 327	Cordatus	Harbor FD Intl Fd Instl CL	14,654 12	14,880 34	226 22
12/19/2017	3/16/2018	90 338	Cordatus	Harbor FD Intl Fd Instl CL	6,063 47	6,157 10	93 63
3/16/2018	8/2/2018	6696 962	Cordatus	Primcap Odyssey Growth	282,691 12	279,965 05	(2,726 07)
12/19/2017	12/18/2018	146 638	Cordatus	Vanguard Whitehall FD Selected Value Portfolio	4,625 62	3,411 01	(1,214 61)
12/19/2017	12/18/2018	269 985	Cordatus	Vanguard Whitehall FD Selected Value Portfolio	8,401 93	6,195 73	(2,206 20)
12/19/2017	12/18/2018	1564 815	Cordatus	Vanguard Whitehall FD Selected Value Portfolio	48,697 05	35,910 00	(12,787 05)
3/19/2018	3/21/2018	99990 001	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	100,002 28	99,980 05	(22 23)
3/19/2018	4/3/2018	149985 001	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	150,003 42	149,980 05	(23 37)
3/19/2018	8/2/2018	186981 302	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	187,004 25	187,017 60	13 35
4/2/2018	8/2/2018	214 98	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	214 98	215 02	0 04
5/1/2018	8/2/2018	326 105	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	326 17	326 17	-
6/1/2018	8/2/2018	325 872	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	325 97	325 93	(0 04)
7/2/2018	8/2/2018	329 911	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	330 01	329 98	(0 03)
8/1/2018	8/2/2018	345 136	Cordatus	Goldman Sachs Tr Fnl Square Prime Obligs	345 24	345 21	(0 03)
12/15/2016	3/16/2018	123 592	Cordatus	First Eagle US Value Fund Class A	2,412 51	2,518 75	106 24
12/15/2016	3/16/2018	162 435	Cordatus	First Eagle US Value Fund Class A	3,170 73	3,310 35	139 62
12/15/2016	3/16/2018	5618 136	Cordatus	First Eagle US Value Fund Class A	109,666 01	114,495 19	4,829 18
12/20/2016	3/16/2018	95 776	Cordatus	Harbor FD intl FD Instrl Cl	5,574 14	6,527 73	953 59
9/29/2016	12/18/2018	18990 208	Cordatus	Vanguard Whitehall FD Selected Value Portfolio	519,796 95	435,794 86	(84,002 09)
12/27/2016	12/18/2018	318 623	Cordatus	Vanguard Whitehall FD Selected Value Portfolio	9,514 09	7,311 88	(2,202 21)
1/3/2017	12/18/2018	535 119	Cordatus	Vanguard Whitehall FD Selected Value Portfolio	15,400 72	12,280 12	(3,120 60)
10/27/2009	9/27/2018	10	Cordatus	American Century Cap Equity Income Fund	63 60	90 68	27 08
5/8/2012	9/27/2018	19289 89	Cordatus	American Century Cap Equity Income Fund	146,040 54	174,924 37	28,883 83
4/10/2012	3/15/2018	5039 89	Cordatus	First Eagle US Value Fund Class A	87,795 76	102,400 34	14,604 58
5/7/2012	3/15/2018	4802 63	Cordatus	First Eagle US Value Fund Class A	84,094 90	97,579 71	13,484 81
5/7/2012	3/16/2018	23752 481	Cordatus	First Eagle US Value Fund Class A	415,910 10	484,065 24	68,155 14
12/14/2012	3/16/2018	805 091	Cordatus	First Eagle US Value Fund Class A	14,314 51	16,407 40	2,092 89
12/14/2012	3/16/2018	405 765	Cordatus	First Eagle US Value Fund Class A	7,214 51	8,269 31	1,054 80
12/14/2012	3/16/2018	389 664	Cordatus	First Eagle US Value Fund Class A	6,928 22	7,941 18	1,012 96
12/17/2012	3/16/2018	170 679	Cordatus	First Eagle US Value Fund Class A	3,034 68	3,478 36	443 68
12/18/2013	3/16/2018	314 863	Cordatus	First Eagle US Value Fund Class A	6,080 01	6,416 77	336 76
12/18/2013	3/16/2018	1944 205	Cordatus	First Eagle US Value Fund Class A	37,542 60	39,622 05	2,079 45
12/18/2013	3/16/2018	452 425	Cordatus	First Eagle US Value Fund Class A	8,736 33	9,220 22	483 89
12/17/2014	3/16/2018	236 736	Cordatus	First Eagle US Value Fund Class A	4,630 55	4,824 57	194 02
12/17/2014	3/16/2018	47 347	Cordatus	First Eagle US Value Fund Class A	926 11	964 91	38 80
12/17/2014	3/16/2018	3727 802	Cordatus	First Eagle US Value Fund Class A	72,915 80	75,970 99	3,055 19
12/18/2015	3/16/2018	3047 16	Cordatus	First Eagle US Value Fund Class A	55,823 97	62,099 80	6,275 83
12/18/2015	3/16/2018	129 208	Cordatus	First Eagle US Value Fund Class A	2,367 09	2,633 20	266 11
4/16/2012	3/16/2018	4290 372	Cordatus	Harbor Fd Intl Fd Instrl Cl	250,055 00	292,415 28	42,360 28
12/18/2012	3/16/2018	89 98	Cordatus	Harbor Fd Intl Fd Instrl Cl	5,390 55	5,996 37	605 82
12/18/2013	3/16/2018	96 818	Cordatus	Harbor Fd Intl Fd Instrl Cl	6,546 86	6,598 74	51 88
12/19/2014	3/16/2018	96 459	Cordatus	Harbor Fd Intl Fd Instrl Cl	6,347 94	6,574 27	226 33
12/18/2015	3/16/2018	83 777	Cordatus	Harbor Fd Intl Fd Instrl Cl	4,941 98	5,709 92	767 94
12/18/2015	3/16/2018	137 371	Cordatus	Harbor Fd Intl Fd Instrl Cl	8,103 53	9,362 68	1,259 15
				BCH Housing - 564 Carlisle Drive		15,304 00	15,304 00
					3,438,723 55	3,645,657 77	206,934 22
				Capital Gain Distributions			
				BNY Mellon			2,230 15
				Cordatus			127,126 16
				PNC Bank			28,631 00
					3,438,723 55	3,645,657 77	157,987.31

Summary of Short-Term & Long-Term Gains for Line 8, Page 1, 990PF

Short-Term Gains	(5,053 25)
Long-Term Gains	211,987 47
Long-Term Gains (Capital Gain Distributions)	157,987 31
	364,921 53

The Robert L and Jane Toll Foundation
Supporting Statement of Form 990-PF, Page 11, Part XV, Line 3a
December 31, 2018

EIN 23-2654322

Part XV, Line 3(a) - Grants and Contributions Paid During the Year

Name of Recipient	Address	Purpose of Contribution	Amount
Abington Health Foundation	1200 Old York Road, Abington, PA 19001	Op Budget	50,000
Abrahmson Family Cancer Research Institute	421 Curie Boulevard, 450 BRBII/III, Philadelphia, PA 19104	Op Budget	1,250
ADL (Anti-Defamation League)	605 Third Avenue, New York, NY 10158-3650	Op Budget	1,000
Agahozo Shalom Village	498 Seventh Avenue, 15th Floor, New York, NY 10018	Op Budget	25,000
AJC	9200 South Dade Blvd, Suite 500, Miami, FL 33156	Op Budget	1,500
ALLMEP (Alliance for Middle East Peace)	1725 I Street, N W , Suite 300, Washington, DC 20006	Op Budget	30,000
American Cancer Society	PO Box 22718, Oklahoma City, OK 73123-1718	Op Budget	10,000
American Friends of Maru a Pula	3835 NE 86th Street, Seattle, WA 98115	Op Budget	1,000
Americans for Immigrant Justice	6355 NW 36th Street, Suite 2201, Miami, FL 33166	Op Budget	35,000
American Museum of Natural History	Central Park West at 79th Street, New York, NY 10024	Op Budget	450
AJC	165 East 56th Street, New York, NY 10022	Op Budget	1,500
Beth Sholom Congregation	8231 Old York Road, Elkins Park, PA 19027-1595	Op Budget	3,000
Boca Rio Foundation Inc	22041 Boca Rio Road, Boca Raton, FL 33433	Op Budget	1,000
Brooklyn Academy of Music (BAM)	30 Lafayette Avenue, Brooklyn, NY 11217-1486	Op Budget	15,000
Bucks County Center for Performing Arts	1140 Edgewood Road, Yardley, PA 19067	Op Budget	500
Central Synagogue Nursery	110 E 55th Street, New York, NY 10022	Op Budget	500
Cornell University	Dept of Government, 105 McGraw Hall, Ithaca, NY 14853	Op Budget	10,000
Cradle of Liberty Council, BSA	1485 Valley Forge Road, Wayne, PA 19087	Op Budget	1,000
E J F at Penn Law	3501 Sansome Street, Philadelphia, PA 19104	Op Budget	1,000
Everytown for Gun Safety Support Fund	P O Box 3886, New York, NY 10163	Op Budget	5,000
Headstrong Project	655 Madison Ave, New York, NY 10065	Op Budget	2,500
Hospital for Special Surgery	535 East 70th Street, New York, NY 10021	Op Budget	25,000
Human Rights Campaign	1640 Rhode Island Ave NW, Washington, DC 20036	Op Budget	10,000
IRAP	Urban Justice Center, 40 Rector Street, 9th fl, New York, NY 10006	Op Budget	5,000
J W Platt Caddie Scholarship	1974 Sproul Road, Suite 400, Broomall, PA 19008	Op Budget	250
JEVS for Human Services	1845 Walnut Street, 7th floor, Philadelphia, PA 19103	Op Budget	500
Jefferson-Parkinson's Care to Cure	111 S 11th Street, Philadelphia, PA 19107	Op Budget	1,000
Jewish Federation of Greater Philadelphia	2100 Arch Street, Philadelphia, PA 19103	Op Budget	75,000
Julliard School	60 Lincoln Center Plaza, New York, New York 10023	Op Budget	10,000
King's Academy	245 Park Avenue, 39th floor, Suite 70, New York, NY 10167	Op Budget	30,000
Legal Aid Society	199 Water Street, New York, NY 10038	Op Budget	10,000
Madison Square Park Conservancy	Eleven Madison Avenue, 15th floor, New York, NY 10010	Op Budget	4,000
Matthew Renk Foundation	P O Box 426, Buckingham, PA 18912	Op Budget	500
Metropolitan Museum of Art	1000 Fifth Avenue, New York, NY 10028-0198	Op Budget	474
Miami Dolphins Foundation	347 Don Shula Drive, Miami Gardens, FL 33056	Op Budget	5,000
Mizel Institute	400 S Kearney Street, Denver, CO 80224	Op Budget	5,000
National Liberty Museum	321 Chestnut Street, Philadelphia, PA 19104	Op Budget	5,000
National Museum of Jewish History	101 S Independence Mall E, Philadelphia, PA 19106	Op Budget	2,500
New World Symphony	500 17th Street, Miami Beach, FL 33139	Op Budget	25,000
NY Stem Cell Foundation	1995 Broadway, Suite 600, New York, NY 10023	Op Budget	10,000
NYC Hemophilia Chapter (NYCHC)	109 West 27th Street, Suite 11B, New York, NY 10001	Op Budget	2,500
Ocean Conservancy	1300 19th St NW, 8th fl, Washington, DC 20036	Op Budget	5,000
Open Doors Shelter	4 Merritt Street, Norwalk, CT 06854	Op Budget	5,000
Orphan Disease Pathway Project	Benefit Office, 162 West 56th Street, Suite 405, New York, NY 10019	Op Budget	5,000
Park Avenue Armory	643 Park Avenue, New York, NY 10065	Op Budget	42,500
Park Ave Synagogue	50 East 82nd Street, New York, NY 10128	Op Budget	15,503
Peter's Place	150 N Radnor-Chester Road, Suite F-130, Radnor, PA 19087	Op Budget	5,000
Prince of Wales Foundation	888 17th St NW, Suite 201, Washington, DC 20006	Op Budget	150,000
Prostate Cancer Foundation	1250 Fourth Street, Santa Monica, CA 90401	Op Budget	50,000
Richard Tucker Music Foundation	1790 Broadway, Suite 715, New York, NY 10019	Op Budget	5,000
Robin Hood Foundation	826 Broadway, 9th floor, New York, New York 10003	Op Budget	50,000
Rosenbach Museum & Library	2008-2010 Delancey Place, Philadelphia, PA 19103	Op Budget	5,000
Seeds of Peace	370 Lexington Avenue, Suite 1409, New York, NY 10017	Op Budget	789,900
Solebury Twp Police Benevolence Assoc	P O Box 339, Solebury, PA 18963-0339	Op Budget	500
Solomon R Guggenheim Foundation	1071 Fifth Avenue, New York, NY 10128	Op Budget	140
Sparky Latina Women's Fund	P O Box 2096, Telluride, CO 81435	Op Budget	5,000
Stockton Fire Company	P O Box 47, Stockton, NJ 08559	Op Budget	60
Telluride Volunteer Fire Department	P O Box 1602, Telluride, CO 81435	Op Budget	250
Temple Beth Shalom	4144 Chase Avenue, Miami Beach, FL 33140-3431	Op Budget	10,000
The Jewish Museum	1109 Fifth Avenue, New York, NY 10128	Op Budget	450
The International Churchill Society	P O Box 58279, Washington, DC 20037	Op Budget	500
The Metropolitan Museum of Art	11 West 53 Street, New York, NY 10019-5498	Op Budget	1,626
The Metropolitan Opera	30 Lincoln Center Plz, New York, NY 10023	Op Budget	25,000
The Museum of Modern Art	11 West 53 Street, New York, NY 10019-5498	Op Budget	600
The Research Foundation of CUNY	240 W 41st, New York, NY 10036	Op Budget	20,000
The Washington Institute	1111 19th St NW, Suite 500, Washington, DC 20036	Op Budget	7,000
Trustees University of Pennsylvania	34th and Spruce Street, Philadelphia, PA 19104-6303	Op Budget	15,000
Urban Stages	259 W 30th Street, New York, NY 10001	Op Budget	7,400
USC Medical Clown Program	1029 Childs Way, Los Angeles, CA 90089-0791	Op Budget	1,000
USC Shoah Foundation	650 W 35th Street, Suite 114, Los Angeles, CA 90089-2571	Op Budget	25,000
Voices of Courage	1430 Broadway, Suite 1614, New York, NY 10018	Op Budget	5,000
Whitney Museum of Art	945 Madison Ave at 75th St, New York, NY 10021	Op Budget	575
WIN	One State Street Plaza, 18th Floor, New York, NY 10004	Op Budget	10,000
Women's Medical Fund	P O Box 40748, Philadelphia, PA 19107-0748	Op Budget	25,000
World Jewish Congress, American Section	501 Madison Ave, New York, NY 10020	Op Budget	1,000
Yamba Malawi (formerly Goods for Good, Inc)	1370 Avenue of the Americas, Suite 2601, New York, NY 10019	Op Budget	5,000
Total Contributions as of 12/31/2018			1,716,928