

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation THE CESTONE FAMILY FOUNDATION, INC. FKA THE RALPH M. CESTONE FOUNDATION, INC		A Employer identification number 22-6703196
Number and street (or P O box number if mail is not delivered to street address) 300 FIFTH AVENUE, 27TH FLOOR	Room/suite	B Telephone number (412) 762-9540
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15222		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,023,718.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		275,286.	284,373.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		222,403.			
b Gross sales price for all assets on line 6a	1,731,206.				
7 Capital gain net income (from Part IV, line 2)			271,804.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,684.	380.		STATEMENT 1
12 Total. Add lines 1 through 11		499,373.	556,557.		
13 Compensation of officers, directors, trustees, etc		75,000.	0.		75,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees	STMT 2	78,418.	65,168.		34,028.
17 Interest					
18 Taxes	STMT 3	5,000.	5,508.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	50.	3,694.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		158,468.	74,370.		109,028.
25 Contributions, gifts, grants paid		601,024.			601,024.
26 Total expenses and disbursements. Add lines 24 and 25		759,492.	74,370.		710,052.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-260,119.			
b Net investment income (if negative, enter -0-)			482,187.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	83.	82.	82.	
	2 Savings and temporary cash investments	159,372.	446,659.	446,853.	
	3 Accounts receivable ▶ 50,000.	50,000.	50,000.	50,000.	
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 5	4,882,112.	4,798,540.	4,953,333.	
	c Investments - corporate bonds STMT 6	2,106,279.	1,861,697.	1,789,728.	
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7		2,063,238.	1,840,492.	1,783,722.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,261,084.	8,997,470.	9,023,718.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	9,261,084.	8,997,470.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	9,261,084.	8,997,470.			
31 Total liabilities and net assets/fund balances	9,261,084.	8,997,470.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,261,084.
2 Enter amount from Part I, line 27a	2	-260,119.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,000,965.
5 Decreases not included in line 2 (itemize) ▶ PNC COST BASIS ADJUSTMENT	5	3,495.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,997,470.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FLOWTHROUGH FROM PARTNERSHIP	P		
b PNC MANAGED - SEE STMT 8	P		
c PNC MANAGED - CGD	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 39,697.			39,697.
b 1,634,538.		1,459,402.	175,136.
c 56,971.			56,971.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			39,697.
b			175,136.
c			56,971.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	271,804.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	763,831.	9,910,110.	.077076
2016	717,738.	9,747,694.	.073632
2015	775,404.	9,902,342.	.078305
2014	644,777.	10,455,440.	.061669
2013	585,790.	10,224,464.	.057293

2 Total of line 1, column (d)	2	.347975
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.069595
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,745,640.
5 Multiply line 4 by line 3	5	678,248.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,822.
7 Add lines 5 and 6	7	683,070.
8 Enter qualifying distributions from Part XII, line 4	8	710,052.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

1	4,822.
2	0.
3	4,822.
4	0.
5	4,822.
6a	4,745.
6b	0.
6c	3,000.
6d	0.
7	7,745.
8	0.
9	
10	2,923.
11	0.

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be. Credited to 2019 estimated tax ☒ 2,923. Refunded ☒

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of KEN SPRUILL Telephone no. (412) 762-9540 Located at PNC PRIVATE FINANCIAL MANAGEMENT, PITTSBURGH, PA ZIP+4 15222		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA A. CESTONE	PRESIDENT/DIRECTOR			
WEST ORANGE, NJ 07052	1.00	0.	0.	0.
MICHELE J. CESTONE	TREASURER/DIRECTOR			
WEST ORANGE, NJ 07052	35.00	75,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	9,531,902.
b	Average of monthly cash balances	1b	362,149.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,894,051.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,894,051.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,411.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,745,640.
6	Minimum investment return. Enter 5% of line 5	6	487,282.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	487,282.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4,822.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	482,460.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	482,460.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	482,460.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	710,052.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	710,052.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,822.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	705,230.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				482,460.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015	283,184.			
d From 2016	250,529.			
e From 2017	275,371.			
f Total of lines 3a through e	809,084.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 710,052.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				482,460.
e Remaining amount distributed out of corpus	227,592.			
5 Excess distributions carryover applied to 2018 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,036,676.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,036,676.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015	283,184.			
c Excess from 2016	250,529.			
d Excess from 2017	275,371.			
e Excess from 2018	227,592.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

PNC WEALTH MANAGEMENT - ATTENTION: KEN SPRUILL, (412) 762-9540
300 FIFTH AVENUE, 27TH FLOOR, PITTSBURGH, PA 15222

- b The form in which applications should be submitted and information and materials they should include:**

LETTER WITH HISTORY & TAX EXEMPT STATUS

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11	N/A	PC		601,024.
Total			3a	601,024.
b Approved for future payment				
NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.

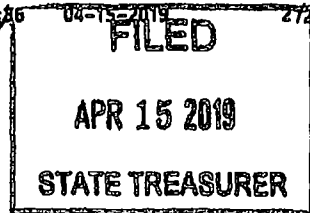
(See worksheet in line 13 instructions to verify calculations.)

823621 12-11-18

C-102B Rev 8/02

New Jersey Division of Revenue

Certificate of Amendment to the Certificate of Incorporation
(For Use by Domestic Non-profit Corporations)



0100680889

Pursuant to the provisions of Title 15A:9-4 New Jersey Non-profit Corporation Act, the undersigned corporation executes the following Certificate of Amendment to its Certificate of Incorporation:

1. Name of the Corporation: The Ralph M. Cestone Foundation, Inc.
2. Corporation Number: 0100680889
3. Article First of the Certificate of Incorporation is hereby amended to read as follows:
The name of the Corporation is The Cestone Family Foundation, Inc.

4. The corporation ☐ has ☒ does not have members.

A. For Corporations WITH members:

Number entitled to vote

Voting FOR

Voting AGAINST

If any class or classes of members are entitled to vote as a class, set forth the number of members of each class, the series of votes of each class voting for and against, and the number of members present at the meeting, OR

_____ Adoption was by unanimous written consent without meeting.

Date of Adoption:

B. For Corporations WITHOUT members:

Number of Trustees 2

Voting FOR 2

Voting AGAINST 0

Trustees present at meeting 2 OR

_____ Adoption was by unanimous written consent without meeting

Date of Adoption: April 5, 2019

5. Other Provisions: This name change shall be effective on April 15, 2019

Signature:

(Must be Ch. OF Bd. Pres. Or Vice Pres)

Date:

4/8/19

Name: Michele J. Cestone, President
 (Type Name and Title)

This document MUST be filed in triplicate.

NJ Division of Revenue, PO Box 308, Trenton, NJ 08646

**STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF REVENUE AND ENTERPRISE SERVICES
LONG FORM STANDING WITH CHARTER DOCUMENTS**

**THE CESTONE FAMILY FOUNDATION, INC.
0100680889**

I, the Treasurer of the State of New Jersey, do hereby certify that the above-named New Jersey Domestic Non-Profit Corporation was registered by this office on September 30, 1996.

As of the date of this certificate, said business continues as an active business in good standing in the State of New Jersey, and its Annual Reports are current.

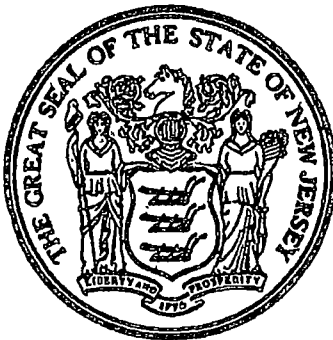
I further certify that the registered agent and office are:

**MICHELE J CESTONE
37 RIDGE ROAD
WEST ORANGE, NJ 07052**

I further certify that as of the date of this certificate, the following amendments and changes are on file in this office:

**CHANGE OF AGENT AND OFFICE
NAME CHANGE**

**01/07/2004
04/15/2019**



*IN TESTIMONY WHEREOF, I have
hereunto set my hand and affixed
my Official Seal at Trenton, this
17th day of April, 2019*

Elizabeth Maher Muoio

**Elizabeth Maher Muoio
State Treasurer**

Certificate Number · 6096696872

Verify this certificate online at

https://www1.state.nj.us/TYTR_StandingCerti/JSP/Verify_Cert.jsp

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PARTNERSHIPS	0.	380.	
OTHER INCOME FROM PNC	1,078.	0.	
MISCELLANEOUS INCOME	606.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,684.	380.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNC MANAGEMENT FEES	72,012.	64,912.		27,878.
TAX PREP FEES	6,150.	0.		6,150.
US TRUST BANK FEES	256.	256.		0.
TO FORM 990-PF, PG 1, LN 16C	78,418.	65,168.		34,028.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	5,000.	0.		0.
FOREIGN TAXES	0.	5,508.		0.
TO FORM 990-PF, PG 1, LN 18	5,000.	5,508.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES FROM PARTNERSHIPS	0.	3,644.		0.
MISCELLANEOUS EXPENSE	50.	50.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	50.	3,694.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PNC MANAGED ACCOUNT - (SEE STMT 10 - PG 44)	4,798,540.	4,953,333.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,798,540.	4,953,333.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PNC MANAGED ACCOUNT - (SEE STMT 10 - PG 21)	1,861,697.	1,789,728.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,861,697.	1,789,728.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOUNDVEST, LLC/EXFUSE	COST	402,425.	402,425.
US TRUST PRIVATE EQUITY (SEE STMT 9)	COST	38,943.	98,892.
PNC MANAGED ACCOUNT OTHER ASSETS- (SEE STMT 10 - PG 44)	COST	1,399,124.	1,282,405.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,840,492.	1,783,722.

THE CASTONE FAMILY FOUNDATION 2018 CONTRIBUTIONS

Organization Legal Name	Complete Organization Address	Project Title	Payment Amount	Payment Date
America's Grow A Row	150 PITTSTOWN RD PITTSTOWN NJ 08867	2018 Fresh Produce Initiative	\$10,000.00	05/30/2018
Arts Council of the Morris Area (Morris Arts)	14 MAPLE AVENUE SUITE 301 MORRISTOWN NJ 07960	Arts in Education Program	\$5,000.00	05/30/2018
Community Hope, Inc	959 ROUTE 46 EAST SUITE 402 PARSHIPANY NJ 07054-3409	Community Hope Veterans Program for Homeless Veterans in New Jersey and Pennsylvania	\$20,000.00	05/30/2018
DePaul School for Hearing & Speech	6202 ALDER STREET PITTSBURGH PA 15206	DePaul General Operating Support	\$20,000.00	05/30/2018
Exploring Arts	34-12 36TH ST SUITE 2-400 ASTORIA NY 11106	APPRENTICESHIP PROGRAM	\$25,000.00	05/30/2018
Garvey Manor Nursing Home	1037 S LOGAN BLVD HOLLIDAYSBURG PA 16648-2607	Enhancement and replacement of resident beds	\$8,400.00	05/30/2018
Great Swamp Watershed Assoc	P O BOX 300 NEW VERNON, NJ 07976	General Operating Support	\$20,000.00	05/30/2018
Home for Aged Little Sisters Poor	2999 SCHURZ AVE BRONX NY 10465	General Operating Support	\$5,000.00	05/30/2018
Homeless Solutions, Inc	3 WING DR STE 245 CEDAR KNOLLS NJ 07927-1018	General Operating Support	\$7,500.00	05/30/2018
Hour Children	36-11 12TH ST LONG ISLAND CITY NY 11106	General Operating Support	\$5,000.00	05/30/2018
Literacy New Jersey, Inc	100 MENLO PARK STE 314 EDISON NJ 08837-2428	Read to Succeed	\$5,000.00	05/30/2018
Margaret Anna Cusack Care Center, Inc	537 PAVONIA AVE JERSEY CITY, NJ 07306	Providing Dignity and Healthier Outcomes for Seniors	\$15,000.00	05/30/2018
Metropolitan Area Neighborhood Nutrition Alliance	420 N 20TH ST PHILADELPHIA PA 19130	Medical Nutrition for People with Critical Illnesses	\$7,500.00	05/30/2018
Mt St Dominic Academy	3 RYERSON AVE CALDWELL NJ 07006	Student Financial Aid	\$40,000.00	05/30/2018
National Council of Jewish Women, Essex County	70 SOUTH ORANGE AVE, SUITE 120 LIVINGSTON NJ 07039	NCJW/Essex Center 2 School Store	\$5,000.00	05/30/2018
National Council of Jewish Women, Essex County	70 SOUTH ORANGE AVE, SUITE 120 LIVINGSTON NJ 07039	NCJW/Essex Center for Women Career Services	\$5,000.00	05/30/2018
Office of Concern at St Cecilia	55 WEST DEMAREST AVE ENGLEWOOD NJ 07631	Nutrition Plus	\$8,000.00	05/30/2018
Preschool Advantage	25 LINDSLEY DR STE 307 MORRISTOWN NJ 07960-4456	High-Quality Early Education for Disadvantaged Children	\$5,000.00	05/30/2018
SCARC, Inc	11 ROUTE 206 SUITE 100 AUGUSTA NJ 07822-0000	SCARC Harvest Home Foods Program (HHF)	\$10,000.00	05/30/2018
School of American Ballet, Inc	70 Lincoln Center Plaza, Fifth Floor New York NY 10023-6548	SAB Community Outreach Programs	\$5,000.00	05/30/2018
Student 2 Science, Inc	66 DEFOREST AVE EAST HANOVER NJ 07936	Providing underserved school districts, the Virtual Laboratory (V-Lab) Program	\$37,500.00	05/30/2018
Tahrir Justice Center	6402 ARLINGTON BLVD SUITE 300 FALLS CHURCH VA 22042	General Operating Support	\$7,500.00	05/30/2018
Young Concert Artists	1776 BROADWAY SUITE 1500 NEW YORK NY 10019	General Operating Support	\$10,000.00	05/30/2018
Youth Service League, Inc	181 A 29TH STREET BROOKLYN NY 11232-1703	WE ARE ONE!	\$54,313.50	10/18/2018
Mt St Dominic Academy	3 RYERSON AVE CALDWELL NJ 07006	Campus Security Project	\$5,000.00	11/08/2018
Adler Aphasia Center	60 WEST HUNTER AVE MAYWOOD NJ 07607	Aphasia Rehabilitation through Long-Term Therapeutic Life Skills Programming	\$15,000.00	11/08/2018
American Museum Natural History	CENTRAL PARK WEST 79TH NEW YORK NY 10024	The Discovery Room	\$5,000.00	11/08/2018
Boys & Girls Club of Mercer County	212 CENTRE ST TRENTON NJ 08611	Boys & Girls Club of Mercer County After School Program	\$25,000.00	11/08/2018
Carnegie Hall Corporation	881 SEVENTH AVE NEW YORK NY 10019	General Operating Support	\$10,000.00	11/08/2018
Catholic Charities of Diocese of Pittsburgh	212 NINTH ST PITTSBURGH PA 15222	General Operating Support	\$8,000.00	11/08/2018
CONTACT Ocean & Monmouth Counties	P O BOX 1121 TOMS RIVER NJ 08754	General Operating Support	\$5,000.00	11/08/2018
Cristo Rey Newark High School	239 WOODSIDE AVE NEWARK NJ 07104	General Operating Support	\$5,000.00	11/08/2018
Dominican College	470 WESTERN HIGHWAY ORANGETOWN, NY 10962	The Vision Ahead Hybrid Online Learning for Teachers of Students Who are Blind or Visually Impaired	\$40,000.00	11/08/2018
Eva's Village	36 MADISON AVE MADISON NJ 07940	The College of Liberal Arts Dean's Discretionary Fund at Drew University	\$20,000.00	11/08/2018
Family Promise of Hunterdon County, Inc	393 MAIN ST PATERSON NJ 07501	The Hope Residence for Mothers and Children at Eva's Village	\$5,000.00	11/08/2018
FISH Hospitality Program, Inc	10 E MAIN ST FLEMINGTON NJ 08822	Family Homeless Shelter	\$5,000.00	11/08/2018
Greater Pittsburgh Community Food Bank	P O BOX 170 DUNELLEN NJ 08812	FISH Hospitality Program	\$10,000.00	11/08/2018
Iris House	1 N LINDEN ST DUQUESNE PA 15110-1097	General Operating Support	\$5,000.00	11/08/2018
Jazz at Lincoln Center	2348 ADAM CLAYTON POWELL BLVD NEW YORK NY 10030	General Operating Support	\$15,000.00	11/08/2018
Joseph's House of Camden	3 COLUMBUS CIR SUITE 1200 NEW YORK NY 10019	General Operating Support	\$15,000.00	11/08/2018
Lincoln Center for Performing Arts	20 CHURCH ST CAMDEN NJ 08105	Freedom From Homelessness	\$15,000.00	11/08/2018
Olmstead Center for the Visually Impaired	70 LINCOLN CENTER PL NEW YORK NY 10023	Lincoln Center Education Meet the Artist	\$15,000.00	11/08/2018
SAGE Eldercare	1170 MAIN ST BUFFALO NY 14209	Job Training for the blind, disabled, and at risk population	\$5,000.00	11/08/2018
Sierra House	290 BROAD ST SUMMIT NJ 07901	Supplies for Spend-A-Day Adult Day Health Center 2018	\$9,810.00	11/08/2018
St Mary's Foundation for Children	134 EVERGREEN PL SUITE 103 EAST ORANGE NJ 07018	General Operating Support	\$7,500.00	11/08/2018
Tahrir Justice Center	29-01 216TH ST BAYSIDE NY 11360	Pets Helping Kids	\$5,000.00	11/08/2018
	6402 ARLINGTON BLVD SUITE 300 FALLS CHURCH VA 22042	General Operating Support	\$30,000.00	11/08/2018
			\$601,023.50	